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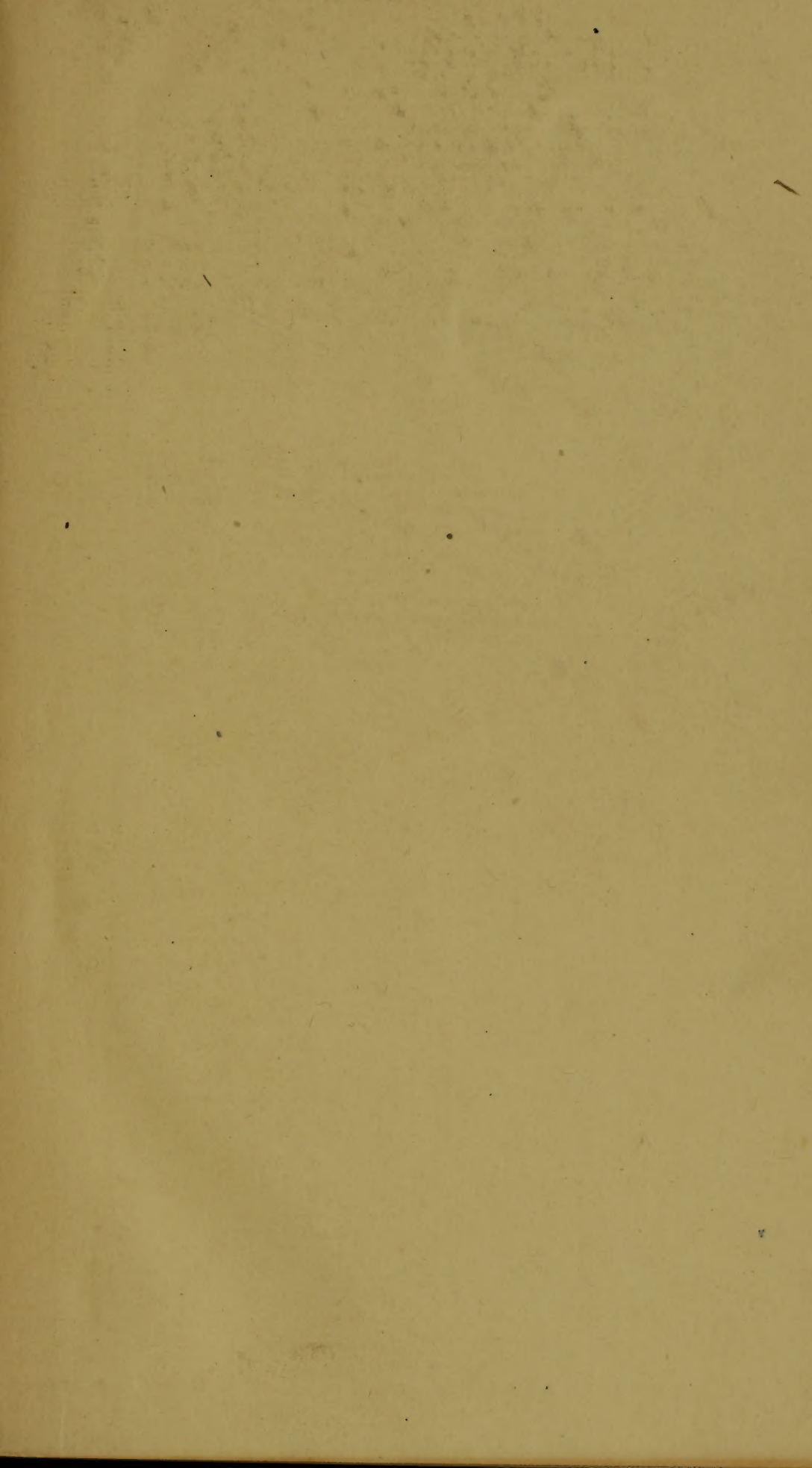
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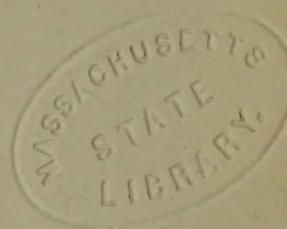
85 pt. 1.



THIRTY-FIRST ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER

OF THE
Commonwealth of Massachusetts.

JANUARY 1, 1886.



PART I.

FIRE AND MARINE INSURANCE.

BOSTON :
WRIGHT & POTTER PRINTING CO., STATE PRINTERS,
18 POST OFFICE SQUARE.
1886.

I 59 v
1885 pt. 1.
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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, Feb. 20, 1886.

To the Honorable the Senate and House of Representatives :

I respectfully submit Part I. (Fire and Marine) of the Thirty-First Annual Report of the Department. Part II., which relates to the business and financial condition of the Life and Casualty insurance companies, is well advanced in preparation, and will, I expect, be laid before the Legislature at its regular session.

For the exceptional early date of issue of the report I am obliged to the promptness of the companies in filing their statements and responding to requests for other information, and particularly to the intelligent zeal and industry of Deputy Commissioner Smith and his efficient assistants in the work of the department, whose ability and fidelity in all their duties I gratefully acknowledge.

During the year 1885, of Marine and Fire companies, foreign and domestic, seven were newly authorized and six ceased to do business in the State. The dates of admissions and withdrawals were, to wit :—

Admitted.

NAME OF COMPANY.	LOCATION.	DATE.
California,	San Francisco, Cal.,	January 26.
Mercantile,	Cleveland, O.,	January 29.
Orient Mutual,	New York City,	February 25.
Marine Ins. Co., of St. Louis,	St. Louis, Mo.,	April 24.
Milwaukee Mechanics' Mutual,	Milwaukee, Wis.,	June 16.
Citizens',	Cincinnati, O.,	August 7.
Wellfleet Marine,	Wellfleet, Mass.,	December 28

Withdrawn.

NAME OF COMPANY.	LOCATION.	DATE.
New Orleans,	New Orleans, La. . .	January 15.
Manufacturers' Fire and Marine,	Boston, Mass. . .	January 15.
Merchants' (Marine),	" " . . .	February 9.
Great Western (Marine), . . .	New York, . . .	December 31.
London and Provincial, . . .	London, Eng. . .	December 31.
Star Fire,	New York, . . .	December 31.

The Merchants' reinsured in the Boston Marine, Feb. 9, 1885, and the Star Fire in the Westchester Fire, the contract of reinsurance to go into effect Jan. 23, 1886. The Wellfleet Marine was incorporated and organized under a special act of the Legislature of 1885, with a paid up cash capital of one hundred thousand dollars. The corporators, previously to their incorporation, had carried on the business of marine insurance, irregularly, as a partnership. Reference was made to the matter in my annual report of last year.

The Fire, Marine and Fire-Marine Companies, qualified (Jan. 1, 1886) to do business in this State are 188, to wit:

Mutual Fire of Massachusetts,	48
Mutual Marine of Massachusetts,	2
Joint Stock of Massachusetts,	16
Companies of other of the United States,	96
Companies of Foreign Countries,	26
Total,	188

Of the Home Mutual Fire companies all but two report an increase of surplus within the year. Each of the Factory Mutuals added substantially to its surplus. One of the Mutual Marine companies reports a gain and the other a loss. The aggregate gain of the Fire Mutuals is \$441,210, and the aggregate loss of the Marine Mutuals is \$27,938.

The Rubber Manufacturers' Mutual makes a remarkable record for its initial year, showing amount of insurance written \$2,646,586, surplus earned \$22,000, and no loss. As the property it insures has been regarded in the hazardous class, and so shown by experience, the company claims with reason that the singular result is not altogether due to

good fortune, but credit should also be given to the protective system adopted and pursued by the company for the safety of its risks. The company is organized and conducted on the model of the Factory Mutuals.

Of the Home Joint Stock companies thirteen report a gain and two a loss of surplus as compared with 1884. The net aggregate gain is \$631,860. The loss in surplus of the two Stock and two Mutuals is, in each case, slight and of no significance.

The First National of Worcester has made good its capital impairment of a year ago from the profits of its business, and now returns a respectable surplus.

The Massachusetts Mutual Fire and Joint Stock companies together show an aggregate increase in 1885, of \$2,333,593 in assets, of \$1,073,071 in surplus, of \$76,902,354 in volume of fire business, and of \$356,335 in net fire premiums; while the ratio of their premium income to fire insurance written has advanced from 1.08 to 1.12, and the ratio of loss to premium income upon Massachusetts business has fallen from 54.70 to 42.31, as compared with 1884. The cash dividends declared by the Joint Stock companies amounted to \$409,432, and the Mutuals returned \$1,640,466 in profits, or, more correctly, unused premiums, to their policy-holders.

These facts indicate clearly the sound and robust condition of our home companies, gratifying to their managers and to the public, and freshly confirm their well won title to confidence. Their gain in assets is not, however, an accurate measure of current business profits, as it is in considerable part due to appreciation of investments.

A similar commendation of the financial soundness of the foreign companies doing business by authority in this State, is justly bestowed. I have no reason to doubt the responsibility of any one. Of those which filed statements with this department for 1884 and 1885, seventy show a gain and eighteen a loss of surplus, with a net aggregate gain of \$6,437,431.

Certainly, the Stock Fire companies should be content with their Massachusetts business of 1885. It shows: insurance written on property within the State, \$495,986,023;

premiums collected thereon, \$5,582,398 ; losses, \$2,477,514 ; only 44 per cent. or \$2,477,514 of the whole premium income is used for payment of losses, while 56 per cent. or \$3,104,884 is left for expenses and profits. They ought to be able to live comfortably and support their establishments liberally on that income. If not, they must retrench somewhere, and not levy a further tribute upon the public.

The tables which immediately follow are prepared for purposes of convenient comparison and ready reference. They are designed to exhibit broadly the financial condition and transactions, local and general, of the companies as a whole ; the magnitude of the business, and the average prosperity of the organizations engaged in Fire and Marine Insurance. Table G enables a comparison, year by year of a series of years, of the amount and average rates of fire insurance, and the proportion of losses in Massachusetts.

COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1884.*	1885.†	Increase or Decrease in 1885.
Assets including deposit notes,	\$22,244,688	\$23,818,143	+\$1,573,455
Liabilities,	3,020,756	3,156,510	+135,754
Cash surplus,	4,375,611	4,816,822	+441,211
Income,	2,981,077	3,237,584	+256,507
Expenditures,	2,705,709	2,727,710	+22,001
Risks written,	266,685,068	285,621,843	+18,936,775
Net premiums received, .	2,612,688	2,834,049	+221,361
Risks outstanding, . .	493,206,239	518,183,417	+24,977,178
Losses paid,	862,516	581,971	—280,545
Losses incurred, . . .	744,033	564,934	—179,099
Assessments collected, .	5,803	7,935	+2,132
Profits returned, . . .	1,386,862	1,640,466	+253,604
Expenses,	433,745	471,855	+38,110

* Forty-seven companies.

† Forty-eight companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Marine Insurance Companies.*

	1884.*	1885.*	Increase or Decrease in 1885.
Assets,	\$1,354,956	\$1,291,681	—\$63,275
Liabilities,	247,033	211,696	—35,337
Surplus,	1,107,923	1,079,985	—27,938
Income,	412,370	378,553	—33,817
Expenditures,	384,695	505,516	+120,821
Risks written,	22,087,319	21,446,471	—640,848
Net premiums received, .	369,908	341,828	—28,080
Losses paid,	275,877	310,104	+34,227
Losses incurred,	298,250	322,999	+24,749
Risks outstanding,	8,832,199	8,470,012	—362,187
Expenses,	70,388	67,688	—2,700
Scrip dividends declared, .	61,650	57,420	—4,230
Scrip redeemed,	—	85,405	+85,405
Scrip outstanding,	861,562	834,177	—27,385

* Two companies.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1884.*	1885.†	Increase or Decrease in 1885.
Cash capital,	\$6,169,200	\$6,207,200	+\$38,000
Assets,	12,152,810	12,912,948	+760,138
Liabilities,	3,793,719	3,921,997	+128,278
Surplus,	8,359,091	8,990,951	+631,860
Income,	5,941,383	5,764,419	—176,964
Expenditures,	5,840,659	5,092,440	—748,219
Fire risks written, . .	341,259,767	363,750,057	+22,490,290
Fire premiums received (net),	3,589,272	3,724,246	+134,974
Marine risks written, .	114,551,582	92,328,369	—22,223,213
Marine premiums received (net),	1,807,057	1,539,148	—267,909
Fire losses paid, . . .	2,367,831	1,975,055	—392,776
Marine losses paid, . .	1,381,902	1,020,376	—361,526
Fire losses incurred, .	2,387,148	1,921,103	—466,045
Marine losses incurred, .	1,414,739	1,136,422	—278,317
Fire risks outstanding, .	367,316,750	419,241,926	+51,925,176
Marine risks outstanding,	20,385,651	18,355,593	—2,030,058
Expenses,	1,655,092	1,679,269	+24,177
Cash dividends declared, .	435,000	409,432	—25,568

* Seventeen companies.

† Sixteen companies.

COMPARATIVE TABLE D.—*Fire and Marine Insurance Companies of Other States.*

	1884.*	1885.†	Increase or Decrease in 1885.
Cash capital, . . .	\$45,261,100	\$45,499,020	+\$237,920
Assets,	132,968,494	139,633,791	+6,665,297
Liabilities, . . .	47,976,297	50,547,727	+2,571,430
Surplus,	84,992,197	89,086,064	+4,093,867
Income,	62,344,688	64,595,211	+2,250,523
Expenditures, . . .	60,515,058	61,918,387	+1,403,329
Fire risks written, . .	5,428,285,787	5,518,504,856	+90,219,069
Fire premiums received (net),	46,650,398	49,254,288	+2,603,890
Marine risks written, .	1,338,511,553	1,397,924,511	+59,412,958
Marine premiums received (net),	9,593,556	9,237,590	—355,966
Fire losses paid, . .	28,182,990	28,191,346	+8,356
Marine losses paid, . .	6,226,150	6,242,563	+16,413
Fire losses incurred, .	28,958,216	28,362,648	—595,568
Marine losses incurred, .	5,703,414	5,975,500	+272,086
Fire risks outstanding, .	6,052,462,968	6,533,479,558	+481,016,590
Marine risks outstanding,	169,183,073	182,250,739	+13,067,666
Expenses,	18,812,717	20,102,059	+1,289,342
Cash dividends declared, .	5,269,212	5,240,682	—28,530

* Ninety-two companies.

† Ninety-six companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1884.*	1885.†	Increase or Decrease in 1885.
Assets in United States, .	\$33,829,477	\$34,971,696	+\$1,142,219
Liabilities in United States,	18,940,772	18,784,560	—156,212
Surplus,	14,888,705	16,187,136	+1,298,431
Income,	27,527,306	27,928,925	+401,619
Expenditures, . . .	25,790,734	24,917,629	—873,105
Fire risks written, . .	3,066,602,902	3,147,155,610	+80,552,708
Fire premiums received (net),	24,762,061	25,157,588	+395,527
Marine risks written, .	228,628,013	240,728,969	+12,100,956
Marine premiums received (net),	1,410,886	1,369,720	—41,166
Fire losses paid, . .	16,989,047	15,751,546	—1,237,501
Marine losses paid, . .	484,629	629,518	+144,889
Fire losses incurred, .	17,068,057	15,072,382	—1,995,675
Marine losses incurred, .	1,048,777	1,073,684	+24,907
Fire risks outstanding, .	3,030,190,721	3,144,295,423	+114,104,702
Marine risks outstanding,	23,988,236	18,046,300	—5,941,936
Expenses,	8,317,058	8,536,566	+219,508

* Twenty-seven companies.

† Twenty-six companies.

Aggregates of all the Companies.

	1884.	1885.	Increase or Decrease in 1885.
Cash capital,	\$51,430,000	\$51,706,220	+\$276,220
Assets, including deposit notes of Mut. Cos., .	202,550,425	212,628,259	+10,077,834
Liabilities,	73,978,575	76,622,490	+2,643,915
Surplus,	113,723,527	120,160,958	+6,437,431
Income,	99,176,824	101,904,692	+2,727,868
Expenditures,	95,236,855	95,161,682	—75,173
Fire risks written, . .	9,102,833,524	9,315,032,366	+212,198,842
Fire premiums received (net),	77,614,419	80,970,171	+3,355,752
Marine risks written, .	1,703,778,467	1,752,428,320	+48,649,853
Marine premiums received (net),	13,181,407	12,488,286	—693,121
Fire losses paid, . .	48,402,384	46,499,918	—1,902,466
Marine losses paid, . .	8,368,558	8,202,561	—165,997
Fire losses incurred, .	49,157,454	45,921,067	—3,236,387
Marine losses incurred, .	8,465,180	8,508,605	+43,425
Fire risks outstanding, .	9,943,176,678	10,615,200,324	+672,023,646
Marine risks outstanding, .	222,389,159	227,122,644	+4,733,485
Expenses,	29,289,000	30,837,437	+1,548,437
Cash dividends declared, .	5,704,212	5,650,114	—54,098

COMPARATIVE TABLE F. — *Massachusetts Business.**

	1884.	1885.	Increase or Decrease in 1885.
Fire risks written, . .	\$655,613,160	\$661,380,951	+\$5,767,791
Fire premiums received, .	7,067,149	7,402,583	+335,434
Fire losses paid, . .	4,226,144	3,254,256	—971,888
Fire losses incurred, . .	3,865,956	3,132,235	—733,721
Marine risks written, . .	221,379,310	211,473,337	—9,905,973
Marine premiums received,	2,855,687	2,745,278	—110,409
Marine losses paid, . .	1,874,847	1,808,680	—66,167
Marine losses incurred, . .	1,810,756	1,852,236	+41,480

* For details of this business see Table XIII.

COMPARATIVE RATIOS OF TABLE F.

	1884.	1885.	Increase or Decrease in 1885.
Fire premiums received to risks written, .	1.08	1.12	+3.70
Fire losses incurred to risks written, . .	.59	.47	—20.34
Fire losses incurred to premiums received,	54.70	42.31	—22.65
Marine premiums received to risks written,	1.29	1.29	—
Marine losses incurred to risks written, .	.82	.88	+7.32
Marine losses incurred to premiums received,	63.41	67.47	+6.40

TABLE G. — *Fire Risks written, Premiums received and Losses incurred in Massachusetts during the Decade.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	RATIO OF	
				Prem's Rec'd to Risks Written.	Losses Incurred to Risks Written.
1876	\$528,211,058	\$5,974,268	\$2,738,180	1.13	.52
1877	585,928,271	5,998,124	2,572,185	1.02	.44
1878	558,019,711	5,506,392	2,438,121	.99	.44
1879	520,814,369	5,026,482	2,500,451	.96	.48
1880	609,132,542	5,479,752	3,055,272	.90	.50
1881	642,542,633	5,815,354	2,884,047	.91	.45
1882	686,030,272	6,244,053	4,915,949	.91	.72
1883	710,197,514	6,896,367	3,763,949	.97	.53
1884	655,613,160	7,067,149	3,865,956	1.08	.59
1885	661,380,951	7,402,583	3,132,235	1.12	.47

MASSACHUSETTS FIRES IN 1885.

The department has employed all practicable diligence to obtain complete returns of fires occurring annually in Massachusetts, with qualified success. The statute which imposes on the local authorities of towns and cities the duty of making these returns, does not enforce it by penalties for neglect, and the department has no power but exhortation to induce compliance. As in former years, several towns are in default and make no response to repeated requests to comply with the law. The statistics will be published with the report in the usual tabular form. From the returns to date the number of reported fires in the State in 1885 was 1,802, involving a total loss in 482 instances, and a total aggregate loss of \$4,134,734; as against 2,011 in 1884, of which 543 resulted in total loss, and a total aggregate loss of \$4,603,871. The number is slightly less than the annual average. No marked difference from former years is shown in the pro-

portion of fires attributed to unknown and malicious and, what may be termed, causes preventable by ordinary care.

RECEIVERSHIPS.

By the confessed and inexcusable neglect of the receivers, the affairs of the Conway Mutual Fire are still open. It is alleged by the receivers that all the claims against the company have been paid, and a small balance in their hands they anticipate the court will allow as compensation for their services. This they can ask with better grace if they without further delay complete their trust decently and in order. Otherwise the attention of the court will be called to the matter.

The receiver of the Neptune Insurance Company informs the department that the sum of \$1,362.69 of the final dividend remains in his hands, undistributed, for want of claimants.

The unpaid dividends in the hands of the receiver of the New England Mutual Marine Insurance Company amounted, Jan. 1, 1885, to \$583.56. There was since received from the bankrupt estate of the State Insurance Company of Illinois the sum of \$2,150. The court has ordered a final dividend of one-tenth of one per cent. on claims of creditors, the residue to be allowed the receiver as compensation and for expenses.

From the statement of the receiver of the City Mutual Fire of Boston, made to the department, Dec. 31, 1885, it appears that the amount to be distributed under the decree of the court to 194 policy-holders was \$13,368.37. The sum of \$11,827.05 has been disbursed to 171 policy-holders, leaving \$1,541.32 due and payable to 23 policy-holders or their representatives, when they shall appear or be found to receive it.

A MUTUAL COMPANY'S SURPLUS.

This latter case may point the moral or illustrate the view of a subject which claimed considerable space in my last annual report — the indefinite surplus held by mutual insurance companies. The City Mutual Fire, organized in 1846, ceased business in 1878, paid all its obligations, including

dividends to its then policy-holders of all profits earned while they were members, and found itself in possession of a considerable surplus fund, the equitable property of nobody unless of its former policy-holders whose rightful dividends of profits had been withheld to create it. But the fund had to be disposed of, and the court, it would seem from reasons of convenience rather than any considerations of equity, ordered it to be distributed among the persons who held policies within two years of the date the company ceased business. The result is, the fund is given to a class of policy-holders least entitled to it, because they had already received their full share of profits. They number 194, and the average share of each is about \$70. Each of these persons, made beneficiaries by the decree of the court, got his insurance, his return dividend of premium surplus left after payment of his share of losses and expenses while his policy was in force, and now gets in the distribution of the final surplus to which he contributed no part, a sum equal to about fourfold his entire original premium. Whatever else this may be, it is not equity. The action of the court may be warrantable by the exigency of the case, but it is difficult to justify the law, or neglect of law, which permits such a condition to arise.

INSURANCE IN UNAUTHORIZED COMPANIES.

The statute forbids insurance by unlicensed companies and denounces penalties upon the agent who negotiates it, but, inconsistently declares the contract valid, if made, and lends the power of the State's courts to enforce it. I suppose the object in giving validity to the illegal contract was the protection of the citizen; but why should the State protect its citizen who violates its laws? The law against such insurance, vulgarly styled "underground insurance," designs the protection of the public from irresponsible insurers, and the collection of our revenue charged upon insurance transactions. Insurances illegally effected in unauthorized companies pay no tax. Whatever question may be made of the wisdom of the legal prohibition or of the justice of the tax, the law is clearly within the police power of the State and entitled to respect while it has place in our statutes.

A year ago, yielding to the representation that in certain cases property owners could not obtain, in authorized companies, insurance enough for their protection, the legislature passed an act to enable the property owner in such case to procure additional insurance in a lawful mode. Under that act, nineteen persons have been licensed with authority to negotiate with foreign unauthorized companies contracts of insurance upon property which authorized companies will not insure. Affidavits by these licensees of their inability to procure of authorized companies the desired insurance, together with certificates of all insurances effected, and the premiums charged thereon, are filed with the Commissioner; and they are under bonds to annually make returns of the gross premiums charged for such insurance and to pay a tax of four per cent. of such premiums to the State Treasurer. As the tax is double that charged upon the authorized companies, and the business done is that which they refuse to transact, the law operates, in no manner, to their prejudice. By this provision, every citizen is enabled to obtain, by lawful means, all the insurance he needs, and the plea of necessity can no longer be set up to excuse a violation of the law. If he chooses to make a contract in contempt of the law, he sins with knowledge and acquires no rights the State should recognize or enforce in its tribunals. I advise the repeal of section 200 of chapter 119 of the Public Statutes, and the passage of an act declaring void all unauthorized contracts of insurance.

From the returns filed with the Commissioner, it appears that the insurance effected under the provisions of chapter 300 of the Acts of 1885, reported to date, amounted to \$1,291,701.50, and the gross premiums thereon, to \$24,983.89. But for the Act, it is probable that the whole or principal part of this business would have been illegally done and have escaped taxation, to the profit of parties other than the assured. The statute is of public value in that it is an aid to our revenue, and enables the law-respecting citizen to supply his wants without resort to insurance smugglers. An inquiry as to the companies in which these surplus lines of insurance are placed, discloses their generally doubtful character and financially weak condition. They are prob-

ably the best of the unauthorized companies. But, the fact is, that nearly all the companies of sufficient responsibility to be worthy of trust (and which desire to do business in Massachusetts) have qualified under our laws. As good citizens, respectful to the laws, and as prudent persons, careful of their interests, the people of the Commonwealth, unless compelled by their necessities, should deal only with the well-established and responsible companies which do business by sanction of the State. The common sense of the public ought to suffice to suppress the operations of unworthy adventurers in the insurance field.

BONDS OF INSURANCE AGENTS. ASSESSMENT AND COLLECTION OF TAXES ON FOREIGN COMPANIES.

Every insurance agent, except sub-agents of life companies, must give a bond with sureties in the sum of two thousand dollars to the treasurer of the Commonwealth as agent for each foreign company he represents, conditioned that he will make all returns and pay all taxes, etc., he is required by law to make and pay. These obligations which the agent is thus obligated to perform are really the obligations of his principal for the discharge of which he is made personally responsible. Some of the agents represent a score or more of companies and must qualify in a separate bond of two thousand dollars on account of each. An act of the last legislature makes it the duty of the Commissioner to annually verify the sufficiency of these bonds, nearly three thousand in number, involving much labor to the department and annoyance to the agents. These bonds are a burden not justified, in my opinion, by any object they serve. While the plan occasions inconvenience and vexation to individuals, the public purpose it was designed to serve can be accomplished more satisfactorily by a simpler and less troublesome procedure.

The State imposes upon each foreign insurance company an excise tax upon all premiums collected for insurances made upon property in the State. The several agents of such company in the State annually make returns to the tax commissioner of the premiums collected by them, and upon these statements the tax is assessed. Why should not

this statement be made by the company itself, and include all collected premiums from whatever source subject to taxation. I have reason to believe that, under the present system, our revenue is a loser, as the tax is collected only upon the premiums received by the bonded agents. Were the statements made directly by the companies, they would include all reported by the agents and also the premiums received from other sources for which the company is liable to be taxed, but which escape taxation from absence of provision for their return to the tax commissioner. How large the latter item may be I cannot estimate. But instances have come to my knowledge of insurances made and premiums received by foreign authorized companies, other than by or through their responsible agents in this Commonwealth, and of such no record is made for taxation. Whether a foreign company, admitted to do business here, may lawfully transact business by other than its licensed agents, under the statute conditions, may be open to controversy. But it is clear that if it does so transact business it is liable to pay a tax upon it, and the State, for the protection of its revenue, should provide to enforce the liability, which the mode in use does not.

If the company, instead of its several local agents, shall make the premium income statement, one obligation of the bond, its more personal part, terminates. The other obligation is to pay the taxes, fines and penalties the company may be liable for under the laws. In effect, the agent and his bond are made surety for the performance by the company of its obligations to the State. Now, it would seem, that if a foreign company is of sufficient responsibility to be admitted to make contracts with the people, the State ought to be content with its responsibility for the payment of debts it may owe the State. But if the State wants a collateral pledge, it should exact it of the company, as a condition of its privilege to do business, and not require it of citizens who enter the local employment of the company upon the faith of the State's certificate that it appears to be financially sound and responsible.

Upon an examination by the department pursuant to chapter 32 of the Acts of 1885, it appeared that the whole num-

ber of bonds of insurance agents in the custody of the State treasurer was 2,713. Of these the sufficiency of 1,816 was verified to the satisfaction of the Commissioner, 103 were of agents whose agencies had terminated, and 794 were found defective by reason of the death, removal from the State, or other disqualification, or want of evidence of the responsibility of sureties. Of the defective bonds all but two were replaced by new and satisfactory ones. Incident to the examination, it was disclosed that agents of the Travelers' Insurance Company, of Hartford, in its accident branch, to the number of 122, reporting their business directly to the Company and not to a principal agent within the State, have never given bond to the State treasurer. The same appears in the case of certain agents of the Fidelity and Casualty Insurance Company of New York. The original licenses were issued to these agents by the department in former years, for some unknown reason, without compliance with the statute, and renewed, in course, from year to year, upon the assumption by the present Commissioner that the proper bonds were given and in the custody of the treasurer. It is inferred that no returns of premiums collected by these agents were made to the tax commissioner, and hence that the premiums escaped taxation. No fault is imputed to the companies, unless it be neglect to make returns for assessment of the tax, which does not seem a matter of legal obligation. The agents will be required to give bonds unless some action of the legislature shall intervene. They do not fall within the proviso of the statute which exempts from the obligation to give bonds the sub-agents of life companies who report their business to a principal agent within the State, though the reason of the exemption seems equally applicable to them.

ARE OUR FIRE INSURANCE COMPANIES SAFE?

Not absolutely so. But a company established on the basis of Massachusetts law and practice is probably safe. That is, judging future probability by past experience, it is safe against the ordinary contingencies which enter into business calculations. Within the last quarter century no such company has failed to pay its losses, except those overwhelmed by the losses in the Boston fires of 1872 and 1873. Ex-

traordinary conditions may wreck the strongest of the existing establishments.

Our companies really insure to the extent only of their respective assets. The insurance paying fund of a stock company is its capital, and accumulation, and premium income. Similarly of a mutual company, its insurance ability is limited to its cash premium fund and notes. If a company's expenses and losses exceed the sum of these resources it becomes insolvent, and cannot perform its contracts. The actual contract is, as though plainly written in the policy, to pay the stipulated loss indemnity, provided its funds prove sufficient for the purpose.

Under this system the policy-holder gets all he pays for. He has the protection of the fund he contributes his share to create. It may, and probably will, suffice for his protection. But it is not absolute insurance. Nor is it, in the opinion I entertain, the best or true system.

What it would seem a man should desire from insurance, is the certainty that if his property burns he will be indemnified for his loss beyond peradventure. This he does not get under any plan in use. He is still exposed to the peril of unusual occurrences and unavoidable bankruptcies. Would he have absolute safety? It is quite feasible, but he must pay the price. He cannot limit his liability to contribute his share, however much it be, to make good the losses his associate assured may suffer, and still compel an absolute liability on their part to make good his loss. Liability limited only to the amount needed to indemnify all loss, is the condition of perfect assurance. Such complete protection is as practicable in insurance upon the stock plan as upon the mutual. Under one or the other mode, it needs simply to provide that in case the original provision for the payment of losses proves inadequate, the deficiency shall be supplied from proportionate mutual contributions by the assured. Ordinary misfortunes to the individual from fire accidents, let us assume, are reasonably provided for by the existing methods of insurance. Is it prudence to "make assurance doubly sure," and provide means of protection against exceptional casualties that may occur, and the possible failures of insurance companies as now established? I do not advise

coercive legislation. But I wish the public may have a clear apprehension of the quality of the insurance they now get, and how to obtain better if they desire. If they buy and are content with the partial insurance afforded by the established mode, the sole responsibility is theirs. The State cannot make certain that which in its nature is uncertain, nor can it deny to the citizen the liberty to make a contract of conditional insurance only.

COST OF FIRE INSURANCE.

Once more, with justifiable iteration, I call attention to a matter the people should not be indifferent to, as it touches their individual thrift, — the cost of insurance. Have the public a grievance in the price they are charged for insurance protection?

The elements of cost are the losses, profits to capital, expenses of transacting the business, and taxes.

Whether the taxes imposed upon the franchise and business of insurance companies are equitable and just, is a question for the advisement of the fiscal authorities, and the action of the legislature. I do not discuss it, other than by the suggestion that such revenue is drawn from the assured public, with the corporations mere conduits through which it flows, and proportionately increases the cost of insurance to the people, and its expediency and justice should be viewed from that point of observation, and not from a prejudice that the tax is a fair tribute levied upon privileged corporations endowed by government with valuable franchises.

Whatever reduces the fire loss by the preservation of property from destruction by accident or malicious design, serves two uses; it saves useful values and so protects the general prosperity, and it reduces the cost of insurance and so is a benefit to individuals. This subject I have endeavored to exhibit in a manner befitting its importance, in this and former reports to the legislature.

Some ignorantly complain that they are over-charged for insurance by the avarice of the companies. Better information of the facts would dismiss that complaint as unfounded.

The gains of the companies are not unreasonable. Indeed, of late years, the profits have been so uncertain and moderate that considerable insurance capital has been withdrawn for safer and more profitable investment.

Two-fifths and more of the price paid by the public of the country for fire insurance is chargeable to the support cost of the insurance establishments. That is, speaking approximately, of a hundred million dollars collected of the assured public, less than sixty million goes to the payment of indemnity, while more than forty million is expended to carry on the machinery by which the distribution is made. Is this enormous expense cost unavoidable, or is it due to some fault capable of amendment? I have made some investigation, and record my conclusions.

As indicated above, I do not find the item of profit to the invested capital excessive, though sufficient. The taxes and other public exactions amount to but two per cent., and a small fraction over, of the total cost. Nor do I discover serious fault in the compensation of the proper officers and agents of the companies. But when I contemplate the item of disbursement for commissions, which amounts to nearly or quite a half of the whole expense cost, I marvel at the toleration of the abuse and the patience of the people. The country suffers itself to be taxed annually an immense sum, — probably, at a conservative estimate, upwards of twenty millions of dollars, — for the support of a numerous army of insurance brokers and superserviceable agents, who produce nothing and serve no valuable use whatever. I believe that the people of Massachusetts pay each year for fire insurance a sum beyond its fair cost under an economical administration of the business upon correct methods, equal to the annual State tax. They paid in net cash premiums (return premiums deducted) in 1885, \$6,347,435, and the loss indemnities of the year amounted to \$3,132,235. The expense cost of their insurance — *i. e.*, the charge for collection of premiums and disbursement for losses — was \$3,215,200, more than half the whole cost. Fifty-six per cent. of their premium payments to stock companies went for expenses and profits, and forty-four per cent. only to pay losses. And

yet the companies do not realize great profits. They even complain that their business is unprosperous.

Retrenchment in other respects may be possible, but the principal extravagance is in the getting of business, not the doing of it, and the chief offender is the broker, and his equivalent, the superfluous agent on commission. If, as it does not, the ordinary negotiation of insurance called for special knowledge and skill, the insurance broker would have an excuse to be. Personally he may be reputable, but as a procurer and hawker of business for rival companies to bid for, at the public's cost, he is superfluous and burdensome. Brokerage, between the insurer and the public, is the fungus growth of costly competition, and has so attached itself to the body of the business that the companies, though they feel and confess the burden and would gladly be rid of it, seem so subject to the despotism of habit as to lack resolution to cast it off, and, I fear, will not, until the force of law or of public opinion compels it.

The broker is able to sometimes command as high as twenty-five or thirty per cent. commission for the business he controls. The companies have made an effort to limit broker commissions to a maximum of fifteen per cent., but so far without success, because of the refusal of a few companies to join in the compact. The remedy is simple if the companies choose to apply it. The people are entitled to insurance as cheaply as it can be furnished, the price not loaded with needless expense. If any one sees fit to employ a broker to negotiate his insurance, let him pay for the service. And let him who prefers to save such wasteful expense be enabled to deal directly with the principal or his agent, and obtain his insurance at legitimate cost, which includes, of course, the reasonable expense of local agencies for the public convenience. I am loth to advise legislation, but the abuse is grievous; and if the companies do not reform it, the State may properly interpose for the public protection. Whether present action is advisable I refer to the judgment of the legislature.

A PUBLIC AND PRIVATE EVIL. — HOW TO COMBAT IT.

Property of the estimated value of about \$95,000,000 perished profitless by fire in 1885 in the United States, a decrease of about \$15,000,000 from the same casualty record of 1884, but enormous. The record is a sad one and a reproach to the enterprise and thrift of our people and the efficiency of our government as compared with other governments and peoples. The subject concerns so importantly our material prosperity that its agitation cannot be forborne, though results be slow and discussion irksome, until public attention is actively interested in it, nor until such conditions of protection to property are established as shall confine the ravages of the element to its natural spoil of unavoidable accident.

The wilful destruction of property, by the inducement of profit to its owners, is responsible for a fraction of the waste ; how large, is not capable of reliable estimate ; not so large, I trust, as some conjecture ; but considerable enough to be sorrowful both to the economist and the moralist. Carelessness, induced by the sense of safety afforded by insurance and by the knowledge that, if loss happens, indemnity will follow to repair it, is a more potent if less wicked factor.

Insurance companies often insure property for its full value, and not seldom for more. The owner, if it burns, can recover every dollar of his loss. He has not the motive of self-interest to protect it. Often its loss by the peril insured against would be to his profit. The result is the destruction of property by neglect of reasonable care for its safety, and by criminal contrivance. The remedy is largely within the power of underwriters, but not altogether. The responsibility in this particular rests with insurance. Doubtless without any insurance the fire loss would greatly diminish, because of the larger diligence for the protection of property exercised in its care. But the individual martyrs would be more numerous and the personal hardships more onerous than a generous Commonwealth should insist upon as sacrifice for such a measure of public good. And the saving to the public wealth would poorly compensate the disturbance of commercial credit and the anxiety and disquiet

of every owner of property exposed to perils from which his utmost vigilance could not protect. The proposition to cure the incidental mischief of insurance, by the abolition of insurance, is too radical for popular acceptance. We must seek other remedy or endure the fault.

Should underwriters refuse to insure property for its full value, so that the owner will always have a substantial money stake in its preservation, the source of loss arising from the interest of the owner to destroy it, or his want of interest to defend it, would close up. An impediment, perhaps insurmountable, to the application of that remedy to the full extent, may be the popular demand for full protection by insurance. In that case, the only resort left us is to impose upon the assured a legal obligation to take care that the property does not perish for want of ordinary diligence on his part, and to make his right to recover for his loss conditional upon his performance of the obligation.

In other countries the laws have gone to the extent of limiting insurance to loss or damage from fire originating outside the insured premises, leaving the owner responsible and remediless for injuries done by fire confined to premises under his control. Such extreme legislation would not find favor with us. It asks an impossible diligence and leaves the assured defenceless against the misfortune of unavoidable perils, with which the genius of our time would not be content. But it is both reasonable in itself, and demanded by justice, that a person shall not suffer his property to be destroyed by his fault and then be indemnified for the injury. For, it is important to remember, insurance indemnities are paid from the contributions of the mass of insured persons which supply the means of payment; and under a system which pays indemnities for losses caused by the loser's fault, injustice is done to the prudent by wrongful taxation to repair the waste of the imprudent. Thereby insurance departs from its proper province, the relief of misfortune, and the law offends wise public policy when it encourages improvidence by enabling it to escape the just penalty of its error. The legal obligation, with penalty of loss of indemnity for neglect, would recreate in the owner of property

the self-interest to care for its safety which full insurance destroys.

If the proportion of fires attributed to malice and design approximates the truth, even remotely, the prevalence of incendiarism and the injury inflicted upon the public is a fact of startling import, and the inefficiency of our criminal jurisprudence to prevent or punish the odious crime is painfully manifest. That the police and judicial administration is derelict in any degree I would not intimate. The crime is of a nature favorable to concealment of the evidences which might reveal the guilty fact and discover the criminal, especially when committed by the occupant and owner. The success of the criminal attempt is quite sure to destroy the principal proof. But an effort should be made to improve the efficiency of the laws in that behalf. A cumbrous mode is provided by statute, by which judicial inquest may be made into the cause of a fire when it appears probable that it was of incendiary origin. But the statute is rarely resorted to, and was designed for cases where the evidences of crime are well defined, and not for general inquisitorial use. What investigations are made are chiefly by insurance agents, under conditions not favorable to a full disclosure of the facts, without aid from the public authorities, and often in the hostile face of vicinage prejudice, which amiably, perhaps, but unjustly, sympathizes with the individual against the corporation. My view is that much may be done for the abatement of the crime if efforts proportioned to its gravity are made by the public authorities. Thorough inquests and reports of the origin, nature and results of all fires, innocent or malicious, should be made. Two useful objects might be served thereby: (1) the discovery and punishment of crime; and (2) authentic information in regard to fires, in aid of laws and expedients adapted to their prevention.

The adoption and enforcement of regulations controlling the construction, use and maintenance of structures liable to burn, and the circumstances of neighborhood environment in respect to danger of conflagration, seems the method by which State and municipal authority can operate with best effect. Much has been well and usefully done by public provision and individual enterprise for the extinguishment

of fires, the benefit of which in the rescue of immense values from otherwise sure destruction is beyond computation. We should relax no endeavor in that direction. But while it is excellent to provide the most effective means to put out a fire and limit its ravage when it occurs, it is more excellent still to prevent its occurrence when possible, or to render it less formidable to combat when unavoidable.

To compel owners to put existent structures in the same safe condition as may be enforced in new construction is not practicable. Nor can our already closely built communities be radically reformed to meet safe neighborhood relations. Yet in that feature of improvement much may be done without private injustice. The liberty of the individual to use his property as he pleases does not authorize him to so maintain it as to endanger his neighbor in life, health or estate. And it is wholly practicable, by the energetic pursuit of intelligent measures as regards reconstruction and the reform of obviously unsafe conditions in compact neighborhoods, to largely reduce the waste by fire in those quarters. But municipal law may most usefully assert itself in regulations to govern the laying out and building up of new sections. As to these, the law should enforce requirements which shall satisfy all reasonable demands of safety and render a widespread conflagration impossible.

Whether regardful of health, convenience, or security from fire, and the dangers incident to common thoroughfares of travel and traffic, or of the comeliness which consists with and graces utility, no populous neighborhood should be built up as most of our towns and cities of earlier date were, notably the principal sections of old Boston, with narrow, irregular and inadequate ways and places, and without forecast and provision for public safety and needs. There is land enough available for the wants of trade and habitation to spare an ample part for the uses of public enjoyment and protection. We can afford to build new foundations on a liberal scale, with observance of all the circumstances which make secure, commodious and comely communities.

Absolute fireproof construction is not anticipated, as a rule, even in wealthy centres. If possible, it is too costly for universal use, and otherwise objectionable. The charac-

ter of the materials used is an important part, but only a part. Wooden Galveston burned, so did granite Boston. And the great extent of destruction in each was due to other faults for which ignorance or carelessness are to blame. To so build as that fires shall never occur may be beyond human skill or practical wisdom. But we may so build, and so provide, as greatly to lessen the frequency of fires, and limit their depredations. To accomplish this, zeal must work with intelligence, and call to its service the information which practical art and scientific knowledge can give. A clear apprehension of the sources of danger is precedent to competent measures to avert it. A large proportion of fires are from unsuspected causes, which, if known, might easily be avoided, and would be known but for ignorance of what should be familiar. Ignorance shares with carelessness the ignoble responsibility for a great part of our fire loss. The need in country and town is a better education as to the conditions which make for safety and the circumstances which invite danger. Those of our fire companies which have adopted a system of inspection in connection with their insurance transactions, of which the Mill Mutuals are conspicuously pioneer, perform a valuable service in the demonstration they make of the value of skilled inspection to discover and expose dangerous conditions not visible to the ordinary observer, and of which even the careful and generally intelligent owner had no suspicion. They educate the people in useful knowledge, while they protect themselves and their clients. The establishment of a State system of fire prevention, which shall have cognizance of and be charged with duties in the enforcement of judicious laws for the inspection of property exposed to fire accidents, for the extinguishment of fires by public or private provision, and for regulating the building and maintenance of perishable structures, and other kindred laws, is a proper subject for discussion, with cogent arguments in its favor. The authority of the State in the premises is clear and the only question is of expediency, how far to assert it and by what measures. By an act of the last legislature a "Department for the Inspection of Buildings" was created in the city of Boston, under control of the municipal authorities, subject to the

provisions of the statute. The law seems wisely adapted to its purposes, and if enforced with fidelity and vigor must produce results of high importance. So far as adaptable to local circumstances, similar provisions of law should be put in operation in all the cities and towns of the Commonwealth.

The practical value of building and inspection laws will depend upon their administration. A code of laws may adorn the statute book and yet serve no public use. Private interest is ordinarily more active than public spirit, and in the execution of laws which subordinate the immediate interests of the individual to the common good, the personal hardship by their enforcement is apt to provoke more sympathy than the public injury from their neglect. To compel obedience to these laws may, in instances, occasion prejudice to the owner in the present enjoyment of his property; but such a consideration cannot justly be weighed against the demand of the common safety, and ultimately all will share the common benefit. Rightly understood, the importance of the objects sought should, and I have no doubt will, command an earnest popular opinion to the support of the authorities in a zealous administration of the law.

WHAT INSURANCE COMPANIES HAVE DONE.—POWER AND NEED OF COMBINATION.

A powerful auxiliary to public effort is found in the enterprise of the insurance companies to classify their risks and proportion their charges for insurance to the relative hazard of each, in the manner of the New England Insurance Exchange. The plan is simple, though its execution asks much skill and judgment and conscientious labor. Briefly, the hazard of each risk is estimated by a consideration of the condition and all the circumstances of the property affecting its liability to fire accidents from any source, external or internal to the premises, as also the public or private provision made for the extinguishment of fires. A standard of perfect risk is set up, with a fixed or base rate of insurance charge. For each defect in the particular risk by which the standard conditions of safety are impaired, an added charge is made, equal to the increase of the hazard by reason

of such defect. When the assured improves the character of his risk by added means of protection or the removal of dangerous conditions, his charge for insurance is reduced in proportion to reduction of hazard. The system is seconded by competent inspections from time to time. This procedure was instituted by the Mill Mutuals, and carried on by them with so admirable results, which it has been my official privilege to recognize and commend, that the stock companies have adopted it and are working it by system and with most excellent effect throughout New England. It promotes equity and justice to the assured public, charging each his fair share of the cost of insurance protection, which share must be measured by the hazard he is protected against. It induces the property holder to better provide for the safety of his property by the reward it offers of a less insurance charge. As the absence of an effective fire department and other public provision for protection of property is rated to increase the hazard, and hence the cost of insurance, it inspires an interested popular influence to demand in towns and cities the maintenance of these essential equipments of well-ordered communities.

The facts set forth and deductions therefrom made by Edward Atkinson, president of the Boston Manufacturers' Mutual, in a recent report of the transactions of the nineteen associated Mill Mutuals, possess a significance of no common sort. Before the application of their methods of protection and avoidance the class of property these Mutuals insure was certainly not below the average hazardous; and, under equal conditions, it might be expected to suffer at least an average proportion of loss by fire. But the fact shows a remarkable disproportion. The amount of insurance written in 1885 by the Mill Mutuals was \$405,570,168, the losses were \$521,163.30, the ratio of loss to insurance was .13. The Stock Companies which report to the Massachusetts Department wrote, of fire insurance, in 1885 the amount of \$9,029,410,523, the losses were \$45,356,133, and the ratio of loss to insurance was .50. The proportion of loss suffered by the Stock Companies is thus shown to be nearly four times greater than the loss suffered by the Mutuals. What fires have been prevented and what

amount of property saved by the agency of these protective methods, that otherwise would have been lost, is, of course, not definitely computable. But a comparison of the actual experience, before and since the enforcement of the system, is proof conclusive, if any one could doubt without such demonstration, of its great usefulness. An intelligent calculation of the results of eight years' operation, estimates the cost of improvements and preventive appliances incident to the system within that period at less than one and a half million of dollars, while the reduction in cost of insurance, from concession in rates on account of improvement of risks and from increased return premiums, amounts to more than three million dollars. So that the mill-owners, in addition to the enhanced value of their property from the improvements made, have been already reimbursed their improvement expenses, with a clear profit of as much more. Another important consideration in the estimate of the benefits of the system as applied by the Mill Mutuals is that it not only saves property from utter waste, but also protects productive capital and labor from the damage and distress incident to the interruption of industrial pursuits, whereby the capitalist, the laborer, and the common prosperity suffer together.

No disparagement of the Stock Companies is intended by the comparison made. The Mill Mutuals, by reason of the uniform character and isolation of their risks, and other circumstances, are given a field peculiarly favorable to the operation of their plan. An equal approach to perfection in method and result cannot be expected of insurers of risks of a miscellaneous sort. But there are large masses of property so placed and of such quality that the system of inspection and prevention may be adapted to it as effectively as to the Manufactories. And all classes of risks are improvable by the use of means suitable to their condition.

What has been done by the Stock Companies or by the Mutuals to reduce losses by protection from hazards is the achievement of concerted action by the companies. And only by similar loyal combination in a common purpose can the enterprise go forward successfully. The persons who, from jealousy of some injustice the association may possibly

do, would by law prevent such combination, may mean well, and may be pardoned for that they know not what they do. Nevertheless, should they succeed in their unwise effort, they will frustrate an enterprise of most excellent promise to the common welfare, and inflict a greater injury upon the public than upon the companies — an injury without compensation. When that exigency occurs, (which some individuals think even now exists) that the State is obliged, for the protection of the people, to establish the rates of insurance charge, it should pursue the policy to the logical end, and itself assume the conduct and responsibility of the business, or at least become responsible to stockholders for fair dividends and to policy-holders for payment of their losses. That such exigency exists or is likely to arise, or that a commission or other public authority would more satisfactorily adjust the rates than the companies acting together can and will, if allowed, I do not believe or anticipate.

NEW HAMPSHIRE INSURANCE LEGISLATION — 1885.

An event of the year, provocative of earnest feeling on the part of underwriters and of the public, was the enactment of certain legislation by the State of New Hampshire, followed by the withdrawal of the fire insurance companies, in a body, from the State, with the declaration that they could not safely and would not attempt to transact business on the terms dictated by the law.

While the incident immediately concerns the State of New Hampshire, the principles it involves are broad as the system and of universal concern.

The action of the companies was the exercise of an undoubted right, as was the action of the legislature. By the highest judicial authority it is established that a State may prescribe the terms and conditions, precedent and subsequent, upon which a foreign insurance corporation may do business within the political jurisdiction. Equally indisputable is the right of the corporation to decline to do business upon the terms and conditions imposed. In that regard, the right, nor, under our institutions, the might, of the sovereign State is not superior, in independence or dignity, to the private

right and power. No proper State pride is affronted. The parties are equal. The one rejects the proposals of the other. If the State chooses it may without humiliation re-open the matter and attempt an adjustment, amicable and mutually advantageous, on the basis of respect for mutual rights. Whether the withdrawal was politic, from a business standpoint, is not so clear; but that was a question of expediency for them to decide and abide the consequences. The results of the controversy cannot affect the principle. The State may recede, the companies may submit and return; other companies may be organized within the State or come in from abroad under the law. But the situation is clear, as also the alternative. If the people of New Hampshire or of any State are to have insurance, the companies must be permitted to transact it on terms they will consent to, or, if the State imposes conditions the companies will not accept, the State itself must insure. The occasion has not arisen, nor is likely to arise in this country until private enterprise shall languish to its death, when the latter expedient will command serious consideration.

But in all social relations the reasonableness of the conduct of men, private citizens or constituted lawmakers, as affecting their fellows, is fair subject of respectful debate; and as the New Hampshire legislation may be urged as precedent for legislation elsewhere, some discussion of it here seems not inappropriate and may be useful.

The statute has three principal features which the companies deem obnoxious. *First*—The prohibition on penalty of revocation of its license, of any company litigant applying for removal of a suit from the State to the federal courts. *Second*—The prohibition, with like penalty, of any company entering into a compact or combination with other companies to govern or control the rates charged for fire insurance. *Third*—The valued policy clause, so called, which provides that in case of a total loss of real estate or buildings by fire or other casualty the assured shall be entitled to recover the full amount written in the policy, and no evidence shall be admissible to prove the true value of the property and the actual loss. That is, the owner gets the whole insurance, though the value of the property, and

his consequent loss by its destruction, was greatly less. The sole exception is where the procurement of over-insurance by fraud of the owner can be shown.

VENUE OF SUITS AGAINST FOREIGN COMPANIES.

To the provision which forbids the transfer of suits to the Federal courts, thereby in effect giving exclusive jurisdiction to the State courts, I discover no sound objection. It simply requires of a foreign corporation that, in respect to controversies arising out of its transactions with citizens of the State, it shall occupy the position of a citizen of the State, and submit the settlement of such controversies to the decision of the established State tribunals, the same as home corporations must do. It impairs no constitutional privilege which a foreign corporation may not fairly be called upon to waive as a condition of its franchise to do business in the State. Furthermore, it secures the citizen in his reasonable right to demand justice, without needless delay or cost, in convenient tribunals competent to adjudge his cause.

LEGAL PROHIBITION OF COMBINATION.

The invidious prohibition which the statute puts upon the liberty of the companies to consult, combine and agree with each other upon matters of vital moment to the success of their business, such as the classification of hazards and the determination of premium rates, is not so defensible. Such liberty of association is enjoyed in all departments of industry and traffic, and by persons and corporations engaged in vocations and enterprises as intimate to the common welfare, and as capable of selfish abuse, as insurance is. It is a liberty often essential to the successful conduct and best results of commerce, and to be justly infringed by the civil power only upon clear demonstration of its misuse to the public detriment. What insurance companies have done to merit the proscription of this natural right I have yet to learn. The profits in recent years to capital invested in fire insurance do not invite popular jealousy nor support the complaint that the people are overcharged for insurance that stockholders may be enriched beyond the fair rewards of

their investment. Underwriters ought to associate to secure uniform and just rates proportioned to the hazards they insure, intelligent and safe methods, and to avoid the reckless and ruinous competition from which, for want of such honorable association, they and the public with them have suffered in the past. The law, if wise, will encourage, not condemn and prohibit, such association. That fire insurance costs the people too much, is a complaint I endorse and sympathize with; but that is not caused by unconscionable profits to capital from high rates of insurance imposed to produce such profits. Much of the cost is due to the condition of affairs in the business, created by the violent and unhealthy competition which, in certain quarters, is regarded with misplaced favor. And a principal instrumentality in the reduction of the excessive cost must be that same association and concerted action of the companies, of which some people appear unworthily suspicious.

THE VALUED POLICY LAW.

The Valued Policy feature of the law is alleged by the companies as their principal grievance, under which, they declare, they cannot safely and profitably do business. Of their inability to do business successfully for themselves on that basis, I am not persuaded. To adapt their business to the new situation created by the law might, and probably would, occasion inconvenience, expense and change of habit, but it could be done. I am, however, well convinced they ought not be compelled to, and for solid reasons, apart from their interest or inclination, they should not be permitted to. Nor would the public be content with it. Under the open policy, the property owner may obtain full protection against loss. Under the valued policy, no company could prudently write insurance to the full value of the insured property. A margin would need be left, liberal enough to surely cover any excess in original valuation, and also the possible deterioration in value within the insurance term. While, in administration, the valued plan might tend, in some degree, to abate the conceded mischief of over-insurance (for which another and better remedy should be found), it would, as surely, create a popular complaint of under-insurance. A

judgment entitled to respect, if not conclusive, has already been pronounced upon the relative merits of the two plans. With free and equal chance of competition for public favor and business approval, the valued fire policy has yielded place to the open indemnity form everywhere.

The question is to be considered in its relation to sound public policy, and a recurrence to the essential nature of the insurance contract should be helpful to a just opinion.

An eminent authority correctly defines insurance as "A contract whereby one, for a consideration, undertakes to compensate another if he shall suffer loss. . . . It is applicable to every form of loss. . . . Wherever danger is apprehended, or protection is required, it holds out its fostering hand and promises *Indemnity*. This principle (indemnity) underlies the contract, and it can never, without violence to its essence and spirit, be made by the assured a source of profit, its sole purpose being to guaranty against loss or damage."

Legitimate insurance cannot overpass the limit of compensation for actual loss. A contract which promises more than that is, as to the excess, a naked wager, condemned by law and hateful to good morals, and, applied to insurance of property liable to destruction by the machination of the assured who would profit by it, offensive to public policy because a temptation to social crime. A valued policy which over insures is such a contract, and the statute under discussion protects it.

This principle of insurance, as indemnity, is recognized and enforced in the Massachusetts Standard Form of fire insurance policy, which all companies are required by law to write, in those clauses of the policy which limit the liability of the company to the actual value of the property and provide that the amount recoverable "shall be estimated according to the actual value of the property *at the time when the loss or damage happens.*"

But, the advocate may argue, the valued policy is a contract of indemnity only. It simply fixes the amount by agreement in advance. What amount is indemnity is a matter of estimate, and why may not the estimate be made by appraisal and agreement before, as well as by adjustment

after the loss? The answer to the argument is not difficult. The true indemnity is the injury by the loss, and that is measurable only by the value of the lost property when the loss occurs. Between the contract and the loss the value of the property may sensibly diminish, whereby the moral hazard is made greater, and if insured for full value at date of contract, under a valued policy the assured gets profit in addition to indemnity. To estimate value at date of the policy, or at date of loss, after loss, is feasible, because the valuation can be made from known facts; but a reliable valuation of what property will be worth at an uncertain date future is not possible. If the company is to be conclusively bound by the policy valuation, however clear the error, it must, before issue of the policy, cause a careful and competent valuation of each parcel of property it insures; and, furthermore, it must establish a system of supervision of all its risks of that class, in order to protect itself by cancellation of policies should the property depreciate. The burden of cost incident to these prudential measures, and chargeable to the valued policy, would fall upon the public.

Companies are obliged to act largely in the negotiation of insurance through agents other than their immediate officers. And in the selection of such agents the company is not always able to obtain the services of wholly trustworthy persons. Yet to these persons would be confided the valuation of the insured property and the amount of insurance based on that valuation. For the protection of the people it is fit and of legal obligation that the company should be held liable and bound by certain acts of these agents in their insurance transactions, yet that liability should be imposed no farther than the necessities and equity of the case. But under the valued policy law the company is bound by the agent's valuation, however false or treacherous, and unless corrupt collusion with the assured can be proven. True, the statute permits the policy may be voided by proof of fraud in which the assured participates. But such actual fraud is usually extremely difficult and often impossible of proof and this law tempts to its commission. Where the

over-valuation is the fault of the agent, from his incapacity, neglect, or corrupt yielding to the temptation of a larger reward from the transaction, the law refuses a remedy and enforces the injustice. Surely that cannot be good legislation, which incites to wrong and shelters it, and impairs the customary freedom of private commerce, unless justified by the prevention of some graver injustice not curable by less objectionable means.

The valued clause is defended on the ground that as a matter of equity the company should be liable for the sum of insurance it is paid a premium upon. There can be, however, no lawful equity between gamblers. Companies may be willing to gamble with the owner or other person upon the chances that a piece of property will or will not burn,—and that is essentially what a policy of insurance becomes when it ceases to be a contract of indemnity. But the State should not lend its authority to enforce a contract repugnant to public morals, however willingly entered into by the equally culpable parties to it. Our courts hold that a contract of insurance made with a person who has no interest in the property is a wager and void in law. Why, for like reason, should not a contract which insures for an amount more than the insurable interest be equally condemned as a wager and illegal? If a man insures his property for more than it is worth, he does so, not to protect himself from a possible injury, but for the gambling chance of a possible profit. If, under those circumstances, the law assures that he shall realize the profit if the property burns, does not the law tempt him to destroy it? A contract for a consideration to pay the assured the amount of damage he may suffer is legitimate insurance, whence arises rights the law will protect. But a contract to pay more than the damage, violates the wholesome law of both private and social morality, and the parties who make it acquire no rights which the civil law should respect or honest men sympathize with. There are insurance companies willing to gamble in this sort; and with the valued policy protecting such transactions with its legal shield, legitimate insurance would suffer from the unworthy competition.

The other reason urged in the support of the justice and expediency of the law, is that the companies unfairly and vexatiously dispute the settlement of losses when the amount payable is subject to adjustment. This assumption of fact is not verified, and the argument sought to be built upon it must fall for want of foundation. My observation is that the companies, conscious of their disadvantage in litigation and sensitive to the popular prejudice, injurious to their patronage, which such controversies are likely to excite, submit to claims they might in good faith, and ought, in justice to themselves and the public, to resist. From self-interest, if no worthier impulse, as a rule with extremely rare exceptions, they liberally perform their obligations. No reason is given, or suggests itself, why a party dissatisfied with the proposed adjustment of his loss under an insurance contract, should not be remitted for a redress of his grievance, if he has a real one, to the established tribunals of justice. What is there singular in the nature of the contract, or the rights and obligations incident to it, that should distinguish it, as respects the legal rights and remedies of parties to it, from other contracts which men make in ordinary business intercourse? This law applies solely to insurance upon buildings and real estate, and to cases of total loss. In a dispute as to value in such a case the assured has an equal if not superior advantage in the contention, from the friendliness of the tribunal he may resort to, and his knowledge and ability to prove value. If he wants but justice he is sure of that, and often gets more, in the courts. While recognizing the function of government to protect the weak from the oppression of the strong, I perceive no circumstance in the case under discussion for the extraordinary intervention of that power.

The conclusions to which these considerations lead are : (1) that the valued policy law violates the essential principle of the insurance contract, a principle it is most prudent to cleave to ; (2) that it protects no endangered right since the protection of the courts is ample for the purposes of justice ; (3) that its tendency is to promote dishonesty and crime, the burden of which the public must endure.

RIGHTS OF CORPORATIONS.

Watchfulness of corporate power is popular wisdom. Selfishness is prone to unjustly use its power for its gratification. And its power is usually greater in association than in the individual. But corporations are not public enemies. They are the potent instruments by which the institutions of a highly civilized State are established and carried on. This is true with emphasis of insurance corporations. Only by corporate association can the public want of insurance be supplied. Individual underwriters cannot do it. It is not a proper function of the State to do it. A wise statesmanship will therefore deal in a friendly spirit with these useful commercial institutions. They are a part of the public, entitled to the protection of just and equal laws. The common welfare cannot be served by injury to them. And our lawmakers are admonished to reflect, when they legislate, that the conditions of success are the same with corporations as with individuals, and that freedom of judgment and action in the prosecution of their enterprises is as essential to, and as much the right of, the one as of the other.

This discussion leads naturally to a consideration of

STATE SUPERVISION. — ITS USES AND ABUSES.

By the term "State Supervision" is here intended the laws enacted and executive agencies established, by whatever political authority, for the regulation of the business of insurance, and is not confined to supervision by the individual States, but embraces the exercise of any competent constitutional power. Its justification depends upon the existence of a public need for such supervision, and its usefulness depends upon the reasonableness of its laws and the integrity of their administration.

Does such public need exist? Insurance, especially of property exposed to injury by unavoidable casualty, is a common want. The major part of those who need it are persons who cannot verify for themselves the character and financial responsibility of the companies which furnish it. It is well, therefore, and justified by its social importance, that

the State, as the common agent of the people, should exercise a surveillance over these institutions, as to their ability to perform their engagements, and to see they deal justly and do not abuse their privilege.

Ill-advised laws may produce graver ills than they cure. And insurance departments unfaithfully administered may be, as I am convinced they sometimes have been, the promoter and shield of abuses they were established to prevent, expose and reform. But that public supervision is demanded by compelling considerations of the general welfare I entertain no doubt, nor that, after allowance for all faults, the balance of the record already made is largely on the side of its usefulness in the protection of the public from imposition and fraud, and the establishment of our insurance institutions on a sound and honorable basis. One of the ablest underwriters of the country, who deceased within a year, as distinguished for probity as for judgment in his profession, in a letter to me just before his death, so aptly states the truth as I regard it, that I quote his words as testimony of weight: — “ Forgetful underwriters sometimes fret over the supervision of the Insurance Departments, when the fact is that for many years these departments have stood between the companies and the efforts of unwise legislators. It is a fact that what is for the good of all honest companies is equally for the good of all honest policy-holders. The writer has not forgotten that the country was full of worthless companies before departments became general, and if the latter could be abolished, the former would be as numerous as the rascals are who would like to make money by such institutions.” Since Massachusetts inaugurated its bureau of insurance, thirty years ago, a great improvement has been wrought in the condition of our insurance interests, in the accomplishment whereof the bureau has borne an influential part. It has promoted wholesome laws and methods and the honorable enterprises of legitimate insurance. What it has helped to establish it is still needed to conserve and advance.

The misinformation or want of information on the part of the general public as to the principles and methods of insurance, and the conditions of its successful operation, is

remarkable. And insurance departments, if faithful to their trusts, subservient neither to unwarranted popular prejudices, nor to the ambitious self-interest of the companies, may do much to enlighten popular opinion upon these matters, and to maintain just relations between the companies and the public, to the great advantage of both. To legislate wisely, the legislator needs intelligent information of the subject he legislates upon. No disrespect is meant to our lawmakers; perhaps it is a fault of our political system, and pardonable in men who leave more familiar pursuits for a brief service in statecraft, but the fact is that our average lawmaker cannot or will not qualify himself sufficiently by investigation and study of the particular matter, to act with instructed judgment on subjects of a special character like insurance. And unless some impartial source of information, such as the insurance department ought to be, is available, his intelligence is liable to betrayal by vulgar prejudice or designing art into inconsiderate action. As respects legislation the influence of the department should be, and, in general, I think, has been, conservative to protect the public by laws fairly proportioned to the need of such protection, and to protect the companies from the infliction of laws calculated to wrongfully vex and injure, and not demanded by any exigency of the common welfare.

The tendency, I fear, is towards a too free resort to the sword of legislation for the redress of faults in commercial intercourse. These are often more justly reformed by the processes of the natural laws of trade and the force of correct public opinion, than by the compulsion and arbitrary treatment of peremptory statutes. The power of the civil law should be invoked, in derogation of the liberty of commerce, only upon clear evidence of an abuse or danger, and when other less arbitrary corrective and preventive influences are unequal to the ends of substantial justice. While, therefore, the regulation of the business of insurance by reasonable laws is right and expedient, the utmost circumspection is commended, to avoid ill-judged and mischievous legislation dictated by prejudice, or enacted without competent knowledge of its effect.

What does supervision attempt to do? Certainly, not the impossible. It is an auxiliary of, not a substitute for, private diligence, and does not absolve the citizen from responsibility for the exercise of prudence in his transactions. It gives information which enables the citizen better to judge the trustworthiness of the several institutions that solicit his confidence, but does not guaranty their responsibility beyond certain limits. Nothing in human affairs which rests in the future is absolutely safe. Under good laws and faithful administration, insurance companies are liable to failure. They must be allowed a liberty and discretion which may be used unwisely, and the nature of their transactions exposes them to dangers the utmost prudence may not avert. All the State attempts is to enact and enforce laws calculated to promote integrity and justice in the relations between the companies and the public, and to see that the companies are of ability reasonably deemed sufficient to perform their contracts. The objection to State supervision, urged by some, that it creates a false trust which betrays private vigilance, is a theory unsupported by fact. It does not appear that the people are less diligent since supervision than before, in their insurance transactions; the majority deal upon their faith in the representations of the insurance agent now as before, and if they do rely in any degree upon supervision, they have a safer guide than they would likely follow in its absence. Supervision does not assume that all insurance companies, qualified and authorized under the law, are of equal merit. But it publishes the facts as to each, by which the public can better choose between the rivals for its favor.

A PREMATURE SUGGESTION.

A national supervision of insurance, either exclusive or concurrent with State supervision, is advocated by some. The proposition has grave obstacles to encounter and overcome, practical as well as legal, before it is likely to have friendly consideration. That the business of insurance is "commerce," within the constitutional sense of the term, and so within the power of Congress to regulate, is not clear. Even if the power shall be conceded, the expediency of its exercise will need the support of weightier reasons, and the

appeal of graver evils, than are now obvious. I am not satisfied that insurance has yet so far outgrown State jurisdiction as to become a fit subject of federal control and regulation. But I recognize the embarrassment it may suffer from the conflict of laws of the different States. This consideration enforces the wisdom of a generous reciprocity between the States, and counsels that legislation affecting insurance interests should be framed in a liberal spirit and regardful to relations and effects without, as well as within, State boundaries. For, while, for certain political objects, the States are several, in commercial intercourse they are one. If State legislatures will wisely respect this community of States, and the reciprocal obligation it creates, the time is remote, if ever, when occasion will arise for federal intervention.

AMENDMENT OF THE STATUTES.

I renew the recommendation made a year ago for a revision of the insurance statutes. At present they constitute an incongruous body of law, with inconsistent provisions which no skill of construction can reconcile, and provisions not adapted to secure the best results intended by the legislation, together with much obsolete matter and serious defects of omission. I speak advisedly in saying that the able compilers of the Public Statutes recognized these faults; but, under their commission, had no power to amend them, and therefore they were perpetuated and re-enacted in the late codification of the General Laws of the Commonwealth. The revision asked for involves not merely a reconstruction in form, but essential changes in substance, so that the provisions of law relating to insurance companies and their dealings with the public may be justly conformed to existing commercial conditions, and to the independent and reciprocal rights and privileges of the people and of the corporations. Such a revision, intelligently made, implies much investigation of various sources of information, and careful consideration of the practical effects of proposed legislation, besides the clerical and professional labor of framing the statute. I trust the legislature may recognize the need and importance of the enterprise, and adequately provide for its accomplishment.

FINANCES OF THE DEPARTMENT.

The income of the department in 1885, other than from appropriations, was \$33,943.79; the expenditures for salaries, clerical assistance and all incidental expenses, was \$18,382.37; balance paid into the treasury, \$15,561.42. The expenditures were less by \$1,040.82 than in 1884. The reduction in charge to the life companies for valuation of policies reduced the revenue from that source \$6,481.93, as compared with 1884, while the receipts from other sources were \$867.02 larger.

The amount of annual appropriation for the department, except for contingent expenses, was fixed by statute in 1879. Since then new duties have been devolved upon the department, demanding for their proper discharge much additional labor; and, on the part of some of its officers, a higher order of qualification. I recommend, both in justice to the officers named, and in order that the Commissioner may be able to command and retain competent talent for the service to be performed, that the annual salaries of the chief clerk and extra clerk be severally increased by the sum of two hundred dollars. The statute allowance of not exceeding seven thousand dollars for additional clerks and assistants was intended, and has been used, exclusively for the compensation of computers employed in the valuation of life policies. For that work in 1885, upon the reduced rate of charge, the companies paid the State the sum of \$12,209.79. Since 1879 that work has increased fully twenty-five per cent. in amount. I ask the legislature to increase the appropriation to eight thousand dollars. These requests are justified by the plain needs of department efficiency and by the financial results of its operation.

JOHN K. TARBOX,

Insurance Commissioner.

STATISTICAL TABULATIONS.

REPORT OF THE

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced. Business.	Risks Written in 1885.	Risks Terminated in 1885.	Amount at Risk, Dec. 31, 1885.	Deposit Notes in Force.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1885.	Surplus or Deficiency in 1884.
Abington,	1857	\$1,522,142	\$1,054,469	\$3,327,202	\$163,357	\$57,977	\$27,498	\$30,479	\$24,103
Annisquam,	1847	92,010	92,560	344,952	23,829	7,774	-	†	-
Ashfield,	1873	2,752	13,971	34,081	1,111	424	-	†	-
Attleborough,	1845	315,560	258,860	1,569,795	40,925	18,166	5,165	13,001	12,695
Barnstable County,	1833	1,873,241	1,697,959	5,555,479	262,490	95,986	45,281	50,705	39,945
Berkshire,	1835	1,353,969	1,076,818	5,207,823	212,130	81,342	35,483	45,859	34,281
Bristol County,	1829	641,475	716,625	3,811,106	481,569	961	907	†	-
Cambridge,	1834	2,390,873	1,654,090	6,639,262	97,870	166,560	49,383	117,177	105,899
Citizens',	1846	4,825,755	4,567,079	21,696,873	147,886	280,609	147,333	133,276	126,821
Cohasset,	1846	58,680	53,800	385,800	22,798	4,068	2,850	1,218	1,095
Dedham,	1837	728,766	593,217	2,079,398	65,934	97,795	19,365	78,430	71,279
Dorchester,	1856	4,447,708	3,030,728	11,886,299	189,999	245,083	96,842	148,221||	123,653
Essex,	1829	108,600	85,006	782,000	45,054	48,157	7,903	40,254	36,684
Fitchburg,	1847	5,878,932	6,189,059	17,506,642	271,374	258,794	147,004	111,790	103,699
Franklin,	1829	467,057	552,541	2,258,966	79,148	21,033	13,583	7,450	5,901
Groveland,	1828	424,198	395,612	1,549,625	98,374	306	1,400	\$	-
Hampshire,	1832	763,300	722,230	3,634,247	141,726	49,475	24,275	25,200	29,540
Hingham,	1826	3,329,378	2,839,535	23,191,706	551,976	348,739	185,419	163,320	163,939
Holyoke,	1843	8,271,246	6,196,870	23,000,680	317,764	662,760	161,794	500,966||	461,902
Lowell,	1832	827,208	797,685	2,589,973	67,082	78,642	16,771	61,871	57,167
Lynn,	1828	346,325	323,946	1,502,560	79,777	66,933	10,857	56,076	53,021
Massachusetts, Merchants' and Farmers',	1873	3,351,818	2,637,296	17,932,719	-	336,217	74,689	261,528||	249,937
Merrimack,	1847	5,925,784	4,547,677	17,410,355	251,095	257,905	127,048	130,857	119,396
Middlesex,	1828	5,183,723	3,941,006	19,064,765	422,186	274,062	138,562	136,100	128,633
Middlesex,	1826	4,799,235	4,127,338	21,644,634	310,193	450,537	155,352	295,186	273,178
Milford,	1852	248,235	191,820	962,278	28,575	10,479	4,780	5,699	4,475
Mutual Fire Assurance,	1827	873,050	730,400	4,108,538	124,535	133,370	31,745	101,625	92,246
Mutual Protection,	1864	200,230	223,525	1,098,580	30,275	47,838	5,057	42,781	38,575
Newburyport,	1829	117,750	107,800	695,510	69,322	31,834	4,405	27,429	25,582
Norfolk,	1825	2,754,439	2,420,058	14,680,021	442,353	380,119	114,228	285,891	249,765

Quincy,	1851	8,449,914	7,290,868	28,604,380	411,585	500,052	211,849	288,203	266,286
Salem,	1830	360,645	358,255	844,530	37,816	46,472	7,005	39,467	34,970
Salisbury and Amesbury,	1855	64,600	74,431	334,080	27,369	1,667	1,368	299	-30
Saugus,	1852	955,250	893,925	2,730,675	335,583	3,346	44	\$	-
Shelburne,	1877	10,200	9,600	111,158	6,793	877	-	†	-
South Danvers,	1829	221,850	223,800	1,055,667	60,342	62,697	12,047	50,670	49,078
Traders' and Mechanics',	1848	5,553,011	4,148,594	19,879,390	292,177	455,225	146,940	308,285	280,374
Westford,	1840	59,875	53,775	334,055	18,818	4,352	1,670	2,682	2,506
West Newbury,	1828	846,184	672,588	2,601,134	138,032	459	540	\$	-
Worcester Mutual,	1824	6,727,636	6,303,278	31,445,465	472,110	562,368	237,745	324,623	327,353
-	-	\$85,432,702	\$71,768,588	\$324,100,753	\$7,290,632	\$6,152,040	\$2,274,187	\$3,806,597	\$3,587,930

Manufacturers' Mutuals.

Arkwright,	1860	\$42,146,918	\$40,460,875	\$40,694,558	\$1,726,233	\$390,486	\$173,268	\$217,218	\$189,379
Boston Manufacturers',	1850	76,526,160	74,987,254	74,736,965	3,072,137	663,027	308,330	354,697	308,377
Cotton and Woollen,	1875	9,874,708	7,623,437	10,028,228	469,073	95,723	59,044	36,679	13,114
Fall River Manufacturers',	1870	19,867,603	18,750,384	19,457,834	894,181	201,883	101,121	100,762	89,060
Mill Owners',	1873	21,723,006	20,209,247	20,867,702	963,690	161,560	105,674	55,886	41,010
Rubber Manufacturers',	1884	3,353,596	874,925	2,478,671	310,405	46,710	24,710	22,000	**
Spinners',	1881	6,582,466	5,532,67	6,080,406	240,617	43,714	24,150	19,564	14,664
Worcester Manufacturers',	1885	20,114,684	20,443,564	19,738,300	866,567	229,445	86,026	143,419	132,068
Totals,	-	\$200,189,141	\$188,882,053	\$194,082,664	\$8,542,923	\$1,832,548	\$882,323	\$950,225	\$787,672
Grand Totals,	-	285,621,843	260,650,641	518,183,417	15,833,555	7,984,588	3,156,510	4,816,822	4,375,611

* Not including deposit notes.

† Including unearned premiums on unexpired risks.

‡ This company charges a cash premium adequate for expenses only, and relies on assessments on deposit notes to pay losses.

\$ This company charges no cash premium. ‡ Including guaranty capital.

** Incorporated Nov. 19, 1884.

REPORT OF THE

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	RATIO OF LOSS TO		Expenses.	RATIO OF EX- PENSES TO	
					Premiums Received.	Amount at Risk.*		Premiums Received.	Gross Income.
Abington,	\$25,697	\$17,642	\$23,103	\$6,782	29.35	.22	\$6,345	27.47	24.69
Annisquam,	468	337	—	—	—	—	337	—	—
Ashfield,	30	—	14	—	—	—	—	—	—
Attleborough,	2,737	—	1,745	1,990	114.03	.13	383	21.95	13.99
Barnstable County,	35,607	30,132	31,591	1,716	5.45	.03	5,994	18.97	16.83
Berkshire,	22,219	15,238	18,321	3,779	20.63	.07	4,848	26.46	21.82
Bristol County,	4,007	2,597	4,007	473	11.81	.01	2,053	—	—
Cambridge,	40,844	23,745	33,292	1,828	5.49	.03	11,276	33.89	27.62
Citizens',	73,887	58,110	60,660	11,354	18.70	.05	19,572	32.26	26.49
Cohasset,	1,097	907	890	22	2.47	—	530	59.55	48.31
Dedham,	15,767	8,046	10,838	886	8.17	.04	3,638	33.56	23.07
Dorchester,	77,083	51,795	66,395	15,622	23.53	.14	18,972	28.57	24.62
Essex,	4,863	2,225	2,353	79	3.36	—	1,009	42.75	20.69
Fitchburg,	109,289	115,398	96,552	59,302	61.42	.34	22,926	23.75	20.98
Franklin,	6,051	5,512	5,155	2,348	45.55	.10	1,643	31.87	27.15
Groveland,	7,216	6,963	—	1,065	—	.11	1,221	—	16.92
Hampshire,	11,868	16,847	9,284	10,450	112.60	.29	2,927	31.53	24.66
Hingham,	67,423	71,574	51,345	24,833	48.36	.11	14,129	27.52	21.45
Holyoke,	141,410	98,318	107,330	25,934	24.17	.12	33,048	30.80	23.37
Lowell,	13,436	9,573	9,060	602	6.23	.02	5,017	51.90	37.33
Lynn,	7,731	5,774	4,612	648	14.05	.03	2,450	53.12	31.59
Massachusetts,	46,689	47,424	26,318	8,134	30.90	.05	19,859	73.45	42.54
Merchants' and Farmers',	92,941	78,910	82,319	23,926	29.07	.14	21,936	26.65	23.61
Merrimack,	84,129	65,939	71,167	23,835	33.40	.13	16,933	23.82	20.15
Middlesex,	88,097	75,144	70,364	18,810	26.73	.09	20,777	29.53	23.59
Milford,	3,308	1,672	2,011	220	7.56	.02	792	27.21	23.94
Mutual Fire Assurance,	18,912	12,930	12,559	1,306	10.40	.03	3,694	29.41	19.53
Mutual Protection,	4,603	2,103	2,164	722	33.36	.07	918	42.42	19.94
Newburyport,	3,041	2,025	1,408	265	18.06	.04	480	32.70	15.73

Norfolk,	61,551	48,729	40,776	17,173	42.07	.12	12,059	29.57	19.55
Quincy,	142,900	104,671	119,220	21,654	18.16	.07	36,314	30.46	25.41
Salem,	7,576	3,182	5,258	94	1.78	.01	1,486	28.26	19.61
Salisbury and Amesbury,	512	190	452	-	-	-	190	-	-
Saugus,	2,296	2,423	-	860	-	.32	1,563	-	-
Shelburne,	71	9	37	7	-	-	2	-	-
South Danvers,	7,183	6,140	4,227	1,135	26.85	.11	840	19.87	11.69
Traders' and Mechanics',	100,072	61,116	77,365	11,912	15.39	.06	22,208	28.71	22.19
Westford,	679	892	566	850	-	.26	42	-	-
West Newbury,	350	1,991	-	1,523	-	.06	468	-	-
Worcester Mutual,	125,213	123,445	98,149	38,851	39.58	.12	27,050	27.50	21.61
Totals,	\$1,458,033	\$1,182,261	\$1,152,473	\$341,590	29.65	.11	\$345,945	30.03	23.71

* Taking mean amount of risks outstanding at beginning and end of year.

Manufacturers' Mutuals.

Arkwright,	\$355,382	\$327,296	\$343,100	\$27,041	7.70	.07	\$23,312	6.79	6.56
Boston Manufacturers',	661,223	586,310	606,912	94,699	15.60	.13	45,729	7.53	6.92
Cotton and Woolen, .	96,695	63,329	93,815	13,453	14.34	.15	11,831	12.61	12.23
Fall River Manufacturers',	186,591	168,128	178,406	35,336	19.81	.19	9,641	5.40	5.17
Mill Owners',	197,706	177,803	191,743	36,946	18.75	.18	17,155	8.95	8.68
Rubber Manufacturers',	49,067	4,220	48,065	-	-	-	4,220	8.78	8.60
Spinners',	48,941	40,065	48,044	2,238	4.66	.04	3,788	7.89	7.74
Worcester Manufacturers',	183,046	178,298	171,491	31,668	18.47	.16	10,233	5.97	5.59
Totals,	\$1,778,651	\$1,645,449	\$1,681,576	\$240,381	14.29	.13	\$125,909	7.49	7.08
Grand Totals,	3,237,584	2,727,710	2,834,049	581,971	20.54	.12	471,855	16.65	14.57

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guarantee Fund.	Scrp Outstanding.	Amount at Risk Dec. 31, 1885.	Gross Assets.	Gross Liabilities.*	Surplus or Deficiency in 1885.	Surplus or Deficiency in 1884.
China Mutual,	1853	—	\$677,905	\$7,292,201	\$971,387	\$156,099	\$137,383	\$161,533
India Mutual,	1867	\$63,600	156,272	1,207,811	320,294	55,597	44,825	19,223
Totals,	—	\$63,600	\$834,177	\$8,470,012	\$1,291,681	\$211,696	\$182,208	\$180,761

* Including unearned premiums, but not including cash or stock-note guaranty fund, or outstanding scrip.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China Mutual,	\$269,551	\$411,404	\$240,739	\$238,826	99.21	\$44,855	18.63
India Mutual,	109,002	94,112	101,080	71,278	70.51	22,833	22.58
Totals,	\$378,553	\$505,516	\$341,828	\$310,104	90.73	\$67,688	19.80

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1885.	Gross Assets.	Gross Liabilities.*	Surplus as regards Policy-holders Dec. 31, 1885.	Surplus or Impairment of Capital Dec. 31, 1885.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1885.	Dec. 31, 1884.
American.	\$300,000	\$17,119,312	\$622,283	\$131,537	\$490,746	\$190,746	63.58	51.23
Boston Marine,	1,000,000	10,355,072	2,273,441	586,230	1,687,211	687,211	68.72	51.02
Boyleston,	557,200	26,100,795	931,891	215,081	716,810	159,610	28.65	22.03
Dwelling House,	300,000	38,487,471	472,736	165,654	307,082	7,082	2.36	3.34
Elliot,	200,000	13,441,059	405,689	110,766	294,923	94,923	47.46	37.12
Equitable Marine,	50,000	411,659	119,586	38,362	81,224	31,224	62.44	41.18
Firemen's Fire,	300,000	18,612,686	859,056	124,938	734,118	434,118	144.71	129.44
First National,	200,000	6,264,687	277,355	60,871	216,484	16,484	8.24	—2.71
Mercantile Fire & Marine,	400,000	18,982,160	700,089	126,798	573,291	173,291	43.32	44.49
Neptune,	300,000	12,951,475	500,909	107,288	393,621	93,621	31.21	16.14
North American,	200,000	13,380,478	340,300	79,174	261,126	61,126	30.56	25.82
Prescott,	200,000	20,217,648	383,962	141,296	242,666	42,666	21.33	6.73
Salom Marine,	100,000	504,224	311,941	40,441	271,500	171,500	171.50	152.53
Springfield Fire and Marine,	1,000,000	167,195,139	2,803,437	1,392,894	1,410,543	410,543	41.05	23.64
Washington,	1,000,000	73,573,654	1,810,273	600,667	1,209,606	209,606	20.96	11.55
Wellfleet,	100,000	—	100,000	—	100,000	—	—	—
	\$6,207,200	\$437,597,519	\$12,912,948	\$3,921,997	\$8,990,951	\$2,783,751	—	—

* Including unearned premiums, but not including capital stock.

REPORT OF THE

TABLE VI. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO			MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.		Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
American,	\$14,226,741	\$113,887	\$58,897	51.71	.41		\$2,554,945	\$64,932	\$57,597	88.71	2.25
Boston Marine,	20,829,978	179,028	108,186	63.08	.52		63,843,237	1,047,529	647,850	61.82	1.02
Boylston,	19,690,714	150,685	59,109	39.22	.30		11,011,962	90,957	64,670	71.10	.59
Dwelling-House,	13,851,882	154,503	62,678	40.57	.45		-	-	-	-	-
Elliot,	-	-	-	-	-		-	-	-	-	-
Equitable Marine,	13,005,278	127,236	38,376	30.17	.29		869,149	34,670	12,203	35.19	1.40
Firemen's Fire,	5,402,634	77,006	47,069	60.65	.87		-	-	-	-	-
First National,	14,036,961	128,868	64,069	50.18	.46		2,461,447	46,366	41,765	90.26	1.70
Mercantile Fire and Marine,	13,277,929	159,511	83,287	52.22	.63		99,242	7,599	1,064	14.00	1.07
Neptune,	-	-	-	-	-		-	-	-	-	-
North American,	11,338,429	89,509	49,594	55.40	.44		-	-	-	-	-
Prescott,	18,601,517	196,570	107,970	54.83	.58		-	-	-	-	-
Salem Marine,	-	-	-	-	-		2,101,284	41,954	25,829	61.57	1.23
Springfield Fire and Marine,	135,324,200	1,603,306	894,864	55.83	.66		-	-	-	-	-
Washington,	84,163,974	742,877	400,356	53.90	.48		9,387,103	205,241	169,398	82.55	1.80
Wellfleet,	-	-	-	-	-		-	-	-	-	-
Totals,	\$303,750,057	\$8,724,246	\$1,975,055	53.03	.54		\$92,328,369	\$1,539,148	\$1,020,376	66.28	1.10

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	RATIO OF EXPENSE TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
American,	\$202,598	\$197,418	+\$5,180	\$64,057	35.83	31.62	\$15,000
Boston Marine,	1,122,611	921,890	+200,721	174,040	16.60	15.49	100,000
Boylston,	312,290	298,113	+14,177	90,808	33.56	29.08	33,432
Dwelling-House,	168,619	155,803	+12,716	75,801	50.30	44.98	18,000
Eliot,	170,617	134,956	+35,661	52,438	33.94	30.74	20,000
Equitable Marine,	38,120	21,969	+16,151	4,766	13.75	12.50	5,000
Firemen's Fire,	162,925	112,232	+50,693	43,901	34.51	26.95	30,000
First National,	90,747	72,401	+18,346	25,331	32.64	27.91	—
Mercantile Fire and Marine,	205,473	207,099	—1,626	64,664	36.93	31.47	36,000
Neptune,	187,229	169,842	+27,387	56,346	33.72	30.10	18,000
North American,	103,613	103,805	—192	42,211	47.16	40.74	12,000
Prescott,	212,285	193,668	+18,617	73,698	37.49	34.71	12,000
Salem Marine,	55,364	45,845	+9,519	9,891	23.58	17.87	10,000
Springfield Fire and Marine,	1,716,485	1,542,107	+174,378	647,243	34.14	31.89	100,000
Washington,	1,015,543	925,292	+90,251	354,074	37.35	34.85	—
Wellfleet,	—	—	—	—	—	—	—
Totals,	\$5,764,419	\$5,092,440	+\$671,979	\$1,679,269	31.90	29.13	\$409,432

* Excluding losses, dividends, return premiums, and drawbacks and premiums on reinsurance.

TABLE VIII. — *Insurance Companies of other States.*

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk, Dec. 31, 1885.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1885.	Surplus or Impair- ment of Capital, Dec. 31, 1885.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1885.	Dec. 31, 1884.
Ætna,	Hartford, . . .	\$4,000,000	\$289,210,785	\$9,122,142	\$2,008,902	\$7,113,240	\$3,113,240	77.83	72.38
Albany,	Albany, . . .	200,000	10,908,491	389,420	53,611	335,809	135,809	67.90	65.56
American,	New York, . . .	600,000	55,003,469	1,761,159	316,298	1,444,866	844,866	140.81	140.79
American Central,	St. Louis, . . .	600,000	45,501,137	1,172,793	387,174	785,619	185,619	30.94	28.43
American Exchange,	New York, . . .	200,000	9,242,523	255,015	22,569	231,446	31,446	15.77	15.56
American Fire,	New York, . . .	400,000	54,581,945	1,261,640	175,211	1,086,429	385,572	76.39	82.37
American Fire,	Philadelphia, . . .	400,000	108,037,425	1,891,932	1,070,611	821,321	421,321	105.31	101.66
Atlantic Fire and Marine,	Providence, . . .	200,000	4,023,985	253,388	37,483	215,905	15,905	7.95	5.53
Atlantic Mutual,	New York, . . .	-	98,266,466	12,740,326	3,637,056	9,103,270	1,781,880	† -	-
Boatman's Fire and Marine,	Pittsburgh, . . .	250,000	13,495,949	432,139	147,008	284,531	34,531	13.81	16.41
Buffalo German,	Buffalo, . . .	500,000	50,710,809	1,136,108	305,752	830,376	630,376	315.19	290.23
California,	San Francisco, . . .	600,000	28,495,879	948,714	281,703	608,951	66,951	11.16	-
Citizens',	Cincinnati, . . .	200,000	3,239,977	271,035	27,909	243,126	43,126	21.56	-
Citizens',	New York, . . .	300,000	83,342,012	1,027,790	461,789	506,001	266,001	88.67	70.53
Citizens',	Pittsburgh, . . .	500,000	23,013,666	684,164	178,504	505,660	5,660	1.13	1.13

INSURANCE COMMISSIONER.

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Citizens',	St. Louis,	200,000	6,345,754	437,304	58,101	379,203	179,203	89.60	89.06
City Fire,	New York,	210,000	9,837,046	400,174	28,043	372,131	162,131	77.21	77.74
Clinton,	New York,	250,000	29,870,000	465,907	149,483	316,424	66,424	26.57	30.25
Commerce,	Albany,	200,000	15,222,936	454,715	96,540	358,175	158,175	79.09	65.46
Commercial,	San Francisco,	200,000	18,696,201	394,141	160,997	233,144	33,144	16.57	- 24.99
Commercial Mutual,	New York,	-	2,142,852	698,087	117,059	581,028	41,608	\$ -	-
Connecticut Fire,	Hartford,	1,000,000	92,457,892	1,827,150	634,486	1,192,604	192,664	19.27	13.42
Continental,	New York,	1,000,000	460,535,669	5,144,239	2,795,545	2,348,694	1,330,237	113.02	148.98
Delaware Mutual Safety,	Philadelphia,	350,000	28,673,862	1,704,456	237,226	1,467,230	381,135	1105.87	87.39
Enterprise Fire and Marine,	Cincinnati,	200,000	4,720,222	245,079	36,629	208,450	8,450	4.23	.05
Equitable Fire and Marine,	Providence,	300,000	19,292,836	520,640	141,611	379,029	79,029	26.34	16.86
Exchange Fire,	New York,	200,010	24,104,878	396,854	113,726	283,128	83,118	41.56	31.54
Farragut Fire,	New York,	200,000	29,458,484	431,392	124,483	306,909	106,909	53.45	32.47
Fire Association of Philadelphia,	Philadelphia,	500,000	260,108,184	4,010,139	2,928,733	1,081,406	581,406	116.28	99.22
Fire Insurance Co., County of Philadelphia,	Philadelphia,	400,000	15,346,431	702,468	186,559	515,909	115,909	28.98	41.60
Fireman's Fund,	San Francisco,	750,000	61,181,387	1,575,197	606,761	968,436	218,436	29.12	73.77
Firemen's,	Dayton,	250,000	22,713,242	447,543	160,180	287,363	37,363	14.94	13.82
Firemen's,	Newark,	600,000	37,180,508	1,554,855	195,998	1,358,858	758,858	125.48	155.07
Firemen's,	New York,	204,000	9,669,235	301,976	40,862	261,114	57,114	28.00	23.06
Franklin,	Philadelphia,	400,000	135,995,580	3,130,256	1,517,865	1,312,391	912,391	228.10	201.38

* Including perpetual fire risks.

† Scrip outstanding, \$300,837.

‡ Scrip outstanding, \$7,321,390.

§ Scrip outstanding, \$539,420.

|| Scrip outstanding, \$18,457.

¶ Scrip outstanding, \$726,095.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1885.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1885.	Surplus or Impair- ment of Capital, Dec. 31, 1885.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1885.	Dec. 31, 1884.
German American,	New York,	\$1,000,000	\$334,000,315	\$4,536,378	\$1,027,926	\$2,908,452	\$1,908,452	190.85	161.73
German Fire,	Pittsburgh,	200,000	26,035,136	448,914	185,714	263,200	63,200	31.60	41.02
Germania,	New York,	1,000,000	172,692,464	2,222,024	910,296	1,311,728	311,728	31.17	45.27
Girard Fire and Marine,	Philadelphia,	300,000	49,774,868	1,263,510	416,988	846,522	546,522	182.17	180.46
Glen's Falls,	Glen's Falls,	200,000	94,433,898	1,480,302	547,357	932,945	732,945	366.47	331.94
Greenwich,	New York,	200,000	200,640,827	1,253,239	701,211	552,048	352,048	172.02	125.53
Guardian Fire,	New York,	200,000	8,079,869	270,291	50,021	220,270	20,270	10.13	9.30
Hanover Fire,	New York,	1,000,000	163,471,008	2,354,922	990,013	1,964,909	364,909	36.49	38.83
Hartford,	Hartford,	1,250,000	278,036,440	4,491,359	1,900,092	2,591,267	1,341,267	107.30	89.40
Home,	New York,	3,000,000	513,460,163	7,421,116	3,266,423	4,154,693	1,154,693	38.49	34.99
Howard,	New York,	400,000	31,998,130	701,264	235,255	466,009	66,009	16.50	.50
Insurance Company of North America,	Philadelphia,	3,000,000	332,456,442	8,925,391	3,000,740	6,924,651	2,924,651	97.49	103.46
Insurance Company, State of Pennsylvania,	Philadelphia,	200,000	17,630,099	626,863	226,529	400,334	200,334	100.17	94.71
Jefferson,	New York,	200,010	13,213,491	635,642	59,259	476,383	276,373	138.18	132.72
Long Island,	Brooklyn,	300,000	32,209,491	440,712	110,988	335,724	35,724	11.91	4.88

Manufacturers' and Builders',	.	.	New York,	.	200,000	30,133,600	475,226	124,782	350,444	150,444	75.22	53.53
Manufacturers' and Merchants',	.	.	Pittsburgh,	.	250,000	10,861,012	409,462	82,361	327,101	77,101	30.84	34.27
Marine, . . . . .	.	.	St. Louis,	.	200,000	6,567,973	261,210	32,316	228,894	28,894	14.45	-
Mechanics',	.	.	Philadelphia,	.	250,000	17,000,573	567,264	214,665	352,599	102,599	41.04	36.67
Mechanics' Fire,	.	.	Brooklyn, . .	.	250,000	31,144,598	402,085	142,886	259,199	9,199	3.68	1.83
Mercantile,	.	.	Cleveland,	.	200,000	11,745,408	388,121	90,103	298,018	98,018	49.01	-
Mercantile,	.	.	New York,	.	200,000	5,389,119	235,376	26,331	209,045	9,045	4.52	7.69
Merchants',	.	.	Newark, . .	.	400,000	66,019,087	1,195,173	452,563	742,610	342,610	85.65	80.80
Merchants',	.	.	New York,	.	200,000	25,599,994	455,752	148,079	307,673	107,673	53.84	53.17
Merchants',	.	.	Providence,	.	200,000	19,883,146	420,449	145,639	274,810	74,810	37.40	26.53
Meriden Fire,	.	.	Meriden, . .	.	200,000	7,653,533	311,633	49,970	261,663	61,663	30.83	26.54
Milwaukee Mechanics' Mutual,	.	.	Milwaukee,	.	200,000	50,126,655	1,314,019	402,376	911,643	711,643	355.82	-
Montauk, . . . . .	.	.	Brooklyn,	.	200,000	17,358,602	327,978	90,198	237,780	37,780	18.89	27.23
National, . . . . .	.	.	Hartford, . .	.	1,000,000	50,875,090	1,853,728	380,104	1,473,624	473,624	47.36	42.57
National, . . . . .	.	.	New York,	.	200,000	26,933,422	398,560	135,746	262,814	62,814	31.41	26.00
Newark Fire,	.	.	Newark, . .	.	250,000	23,466,169	681,054	126,003	555,051	305,051	122.02	119.17
New Hampshire Fire,	.	.	Manchester,	.	500,000	52,673,768	1,101,451	381,468	719,983	219,983	44.00	42.81
New York Bowers',	.	.	New York,	.	300,000	56,731,750	829,763	290,560	539,203	239,203	79.73	84.10
New York Fire,	.	.	New York,	.	200,000	24,044,052	367,630	107,475	260,155	60,155	30.08	20.04
Niagara, . . . . .	.	.	New York,	.	500,000	197,383,101	2,006,100	1,160,749	845,351	345,351	69.07	59.36

* Including perpetual fire risks.

TABLE VIII. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Location.	Cash Capital.	Amount at Risk Dec. 31, 1885.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1885.	Surplus or impair- ment of Capital, Dec. 31, 1885.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1885.	Dec. 31, 1884.
Northwestern National,	Milwaukee,	\$600,000	\$58,230,306	\$1,272,008	\$429,785	\$842,223	\$242,223	40.37	35.65
Orient,	Hartford,	1,000,000	54,348,558	1,563,917	433,022	1,130,895	130,895	13.09	7.35
Oriental Mutual,	New York,	-	9,504,446	899,479	124,350	+ 775,129	181,926	-	-
Pacific Fire,	New York,	200,000	39,983,646	758,127	218,265	539,862	339,862	169.93	169.31
Pennsylvania Fire,	Philadelphia,	400,000	102,583,090	2,552,617	1,095,418	1,457,199	1,057,199	264.30	225.44
People's,	New York,	200,000	22,659,720	408,934	145,959	262,975	62,975	31.49	33.66
People's,	Pittsburgh,	200,000	10,618,299	323,998	96,313	227,685	27,685	13.84	21.51
Phoenix,	New York,	1,000,000	424,302,104	4,606,287	3,092,214	1,514,073	514,073	51.41	43.01
Phoenix,	Hartford,	2,000,000	216,963,431	4,390,171	1,518,368	2,871,803	871,803	43.59	34.75
Providence-Washington,	Providence,	400,000	57,532,039	960,429	455,706	504,728	104,723	26.18	11.24
Rochester-German,	Rochester,	200,000	47,055,987	571,755	280,787	290,968	90,968	45.48	41.55
Ruigers'	New York,	200,000	11,971,209	402,580	55,340	347,240	147,240	73.62	71.77
Security,	New Haven,	200,000	21,124,640	451,273	182,407	268,866	68,866	34.43	22.40
Spring Garden,	Philadelphia,	400,000	29,147,251	1,222,586	434,251	788,335	388,295	97.06	92.61
Standard,	New York,	200,000	13,107,558	393,009	67,505	325,504	125,504	62.75	60.74

Sterling,	New York,	350,000	17,909,608	459,368	93,891	367,477	15,477	4.42	2 53
St. Paul Fire and Marine,	St. Paul,	500,000	58,177,854	1,261,829	469,917	791,912	291,912	58.38	53.32
Traders',	Chicago,	500,000	35,008,791	1,228,345	368,443	859,902	359,902	71.98	61.31
Union,	Philadelphia,	375,000	29,745,095	784,057	399,754	384,303	9,303	2.48	1.25
Union,	San Francisco,	750,000	30,533,434	1,075,964	249,880	826,084	76,084	10.14	8.11
United Firemen's,	Philadelphia,	300,000	32,052,069	832,139	470,273	361,806	61,806	20.62	17.24
United States Fire,	New York,	250,000	17,474,605	561,378	83,969	477,409	227,409	90.96	88.41
United States Lloyds,	New York,	-	2,729,436	768,323	116,455	651,868	651,867	-	-
Westchester Fire,	New York,	300,000	107,066,017	1,087,219	596,093	491,126	191,126	63.71	58.84
Western,	Pittsburgh,	300,000	10,493,589	448,502	73,346	375,156	75,156	25.05	24.31
Williamsburgh City,	Brooklyn,	250,000	95,055,694	1,179,278	438,758	740,520	490,520	196.21	174.49
	Totals,	\$45,499,020	\$6,715,730,297	\$139,633,891	\$50,547,727	\$89,086,164	\$34,037,621	74 92	-

* Including perpetual fire risks.

† Scrip outstanding, \$593,203.

TABLE IX. — *Insurance Companies of other States.*

NAME OF COMPANY	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
<i>Ætna,</i>	\$225,105,504	\$2,420,355	\$1,285,854	53.14	.57	\$36,404,917	\$133,912	\$85,947	64.93	.24
<i>Albany,</i>	9,748,486	76,572	54,529	71.22	.56	-	-	-	-	-
<i>American (Newark),</i>	48,024,820	369,283	191,945	51.98	.40	-	-	-	-	-
<i>American Central,</i>	43,521,584	486,284	292,292	60.11	.67	-	-	-	-	-
<i>American Exchange,</i>	10,902,921	39,983	22,762	56.93	.21	-	-	-	-	-
<i>American Fire (New York),</i>	70,468,507	245,537	94,108	38.33	.13	-	-	-	-	-
<i>American Fire (Philadelphia),</i>	86,948,452	1,008,817	578,117	57.25	.60	-	-	-	-	-
<i>Atlantic Fire and Marine,</i>	4,510,754	41,815	25,055	59.92	.55	407,706	497	-	-	-
<i>Atlantic Mutual,</i>	-	-	-	-	-	334,167,940	3,369,411	1,868,315	55.45	.56
<i>Boatman's Fire and Marine,</i>	15,397,706	189,167	115,520	61.05	.76	819,260	6,572	3,508	54.75	.44
<i>Buffalo German,</i>	44,638,735	396,601	220,273	55.55	.49	-	-	-	-	-
<i>California,</i>	32,865,082	303,284	237,066	78.17	.72	6,854,253	85,672	27,113	31.71	.40
<i>Citizens' (Cincinnati),</i>	4,716,926	38,859	20,638	53.11	.43	109,895	4,266	4,570	107.34	4.17
<i>Citizens' (New York),</i>	82,503,521	630,417	376,913	59.77	.40	-	-	-	-	-
<i>Citizens' (Pittsburgh),</i>	24,206,765	222,775	116,999	52.51	.48	258,155	3,882	-	-	-

Citizens' (St. Louis),	7,782,523	82,370	43,695	53.05	.56	710,578	3,709	1,112	29.98	.16
City Fire,	10,249,901	42,825	10,686	24.96	.10	-	-	-	-	-
Clinton,	24,562,150	236,225	126,790	53.68	.41	-	-	-	-	-
Commerce,	15,598,046	140,464	71,023	50.55	.46	-	-	-	-	-
Commercial,	24,624,543	320,512	195,747	61.06	.79	2,567,828	33,978	17,388	51.18	.68
Commercial Mutual,	-	-	-	-	-	21,276,599	187,295	164,985	88.09	.78
Connecticut Fire,	87,661,313	919,434	533,657	58.05	.61	-	-	-	-	-
Continental,	378,087,305	2,561,673	1,522,875	59.45	.40	206,157,092	597,963	422,151	70.60	.20
Delaware Mutual Safety,	11,262,333	93,025	37,206	39.99	.33	38,223,474	292,969	142,791	48.74	.37
Enterprise Fire and Marine,	3,618,515	50,940	23,880	46.84	.66	736,603	10,412	3,620	34.77	.49
Equitable Fire and Marine,	18,544,429	193,441	102,499	53.00	.55	2,472,793	16,933	10,110	59.72	.41
Exchange Fire,	17,356,750	139,127	198,104	142.39	1.14	6,021,715	45,064	21,520	47.76	.36
Farragut Fire,	27,080,585	179,349	65,854	36.73	.24	-	-	-	-	-
Fire Association of Philadelphia,	139,084,872	1,534,996	979,282	63.80	.70	-	-	-	-	-
Fire Ins. Co., County of Philadelphia,	14,547,519	135,848	66,618	49.06	.46	-	-	-	-	-
Fireman's Fund,	62,339,413	652,864	294,754	45.15	.47	16,033,133	189,782	147,457	77.71	.92
Firemen's (Dayton),	16,453,903	204,876	114,986	56.12	.70	-	-	-	-	-
Firemen's (Newark),	33,783,150	281,984	119,101	42.23	.35	-	-	-	-	-
Firemen's (New York),	9,924,716	59,382	31,049	52.29	.31	22,500	562	-	-	-
Franklin,	53,462,142	485,932	226,770	46.63	.42	-	-	-	-	-

TABLE IX. — *Insurance Companies of other States* — Continued.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
German American,	\$331,578,534	\$1,992,664	\$1,032,477	51.78	.31	-	-	-	-	-
German Fire,	23,000,228	250,829	159,177	63.48	.69	-	-	-	-	-
Germania,	159,332,014	1,177,441	916,655	77.88	.58	-	-	-	-	-
Girard Fire and Marine,	33,792,014	330,124	140,852	42.68	.42	-	-	-	-	-
Glen's Falls,	59,187,337	549,038	297,288	54.15	.50	-	-	-	-	-
Greenwich,	160,846,111	736,065	429,479	58.35	.27	\$36,354,606	\$135,215	\$59,675	44.14	.16
Guardian Fire,	9,262,180	58,582	26,863	45.86	.29	-	-	-	-	-
Hanover Fire,	140,586,102	1,273,885	778,766	61.13	.55	-	-	-	-	-
Hartford,	205,865,179	2,308,608	1,320,025	57.17	.64	-	-	-	-	-
Home,	351,166,600	3,574,417	1,990,709	55.71	.57	-	-	-	-	-
Howard,	50,028,172	301,488	164,514	54.56	.33	-	-	-	-	-
Insurance Co. of North America,	191,445,857	2,157,498	1,341,693	62.22	.70	217,564,978	1,387,559	1,227,482	88.40	.58
Ins. Co. State of Pennsylvania,	15,122,570	134,086	55,563	41.43	.37	8,139,059	53,053	68,940	129.95	.83
Jefferson,	14,654,109	69,345	30,805	44.41	.21	-	-	-	-	-
Long Island,	32,683,798	160,427	108,127	67.40	.33	-	-	-	-	-

Manufacturers' and Builders', . . .	31,748,740	185,292	120,287	64.92	.38	-	-	-	-
Manufacturers' and Merchants', . .	10,916,733	105,946	47,599	44.95	.35	-	-	-	-
Marine,	7,038,051	46,024	21,253	46.18	.30	-	-	32.69	.17
Mechanics' (Philadelphia), . . .	11,601,496	105,305	67,221	63.84	.58	-	-	-	-
Mechanics' Fire (Brooklyn), . . .	37,362,102	236,222	138,429	61.19	.37	-	-	-	-
Mercantile (Cleveland),	12,030,361	114,228	54,134	47.40	.45	-	-	56.35	.99
Mercantile (New York),	5,985,688	43,177	21,258	49.24	.36	-	-	-	-
Merchants' (Newark),	60,485,886	577,037	377,490	65.42	.62	-	-	-	-
Merchants' (New York),	28,424,271	198,385	62,246	31.38	.24	-	-	-	-
Merchants' (Providence),	18,750,896	193,863	125,314	64.62	.67	-	-	112.94	1.13
Meriden Fire,	7,369,350	72,046	38,572	50.76	.50	-	-	-	-
Milwaukee Mechanics' Mutual, . .	37,178,333	469,279	219,175	46.71	.59	-	-	-	-
Montauk,	18,537,939	134,709	88,087	65.40	.48	-	-	-	-
National, Hartford,	43,738,826	490,453	271,521	55.35	.62	-	-	-	-
National, New York,	28,965,135	198,805	104,568	52.61	.36	-	-	-	-
Newark Fire,	17,966,580	157,417	107,126	68.04	.60	-	-	-	-
New Hampshire Fire,	56,713,268	551,154	305,261	55.39	.54	-	-	-	-
New York Bowers,	55,335,795	395,811	282,221	71.30	.51	-	-	-	-
New York Fire,	26,494,830	177,256	160,955	90.81	.61	-	-	-	-
Niagara,	199,696,058	1,404,104	813,403	55.56	.41	-	-	-	-

TABLE IX. — *Insurance Companies of other States* — Concluded.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Northwestern National,	\$46,559,117	\$475,532	\$250,043	52.58	.54	\$1,866,594	\$10,221	\$9,951	97.37	.53
Orient,	50,972,716	571,120	340,589	59.64	.67	-	-	-	-	-
Orient Mutual,	-	-	-	-	-	55,274,389	346,100	206,421	59.64	.37
Pacific Fire,	37,352,852	309,642	189,817	61.31	.51	-	-	-	-	-
Pennsylvania Fire,	76,080,940	897,684	544,140	60.61	.71	-	-	-	-	-
People's, New York,	34,506,431	247,927	161,874	65.31	.47	-	-	-	-	-
People's, Pittsburgh,	12,104,196	151,083	119,314	78.95	.99	-	-	-	-	-
Phoenix, New York,	375,656,927	3,763,553	1,919,170	50.98	.51	190,085,622	1,120,310	944,681	84.35	.50
Phoenix, Hartford,	175,614,242	2,042,833	1,236,635	60.50	.70	-	-	-	-	-
Providence Washington,	48,321,512	472,734	259,184	54.83	.54	46,005,694	305,878	248,284	81.17	.54
Rochester German,	44,834,858	439,665	280,392	65.82	.65	-	-	-	-	-
Rutgers,	12,148,477	76,103	34,627	45.51	.28	-	-	-	-	-
Security,	34,645,953	256,672	157,691	61.43	.46	4,551,296	48,859	35,073	71.78	.77
Spring Garden,	15,634,228	133,459	50,622	37.90	.32	-	-	-	-	-
Standard,	16,567,156	97,458	61,021	62.61	.37	-	-	-	-	-

Sterling,	.	.	.	.	.	10,377,061	147,122	83,251	56.59	.43	-	-	-	-	-	-	-
St. Paul Fire and Marine,	.	.	.	.	.	45,370,274	606,442	368,565	60.79	.81	6,041,167	69,824	49,112	70.34	70.34	.81	-
Traders',	.	.	.	.	.	45,328,120	477,691	327,322	68.52	.72	1,111,986	4,168	123	2.95	2.95	.01	-
Union, Philadelphia,	.	.	.	.	.	28,768,726	239,127	161,144	67.38	.56	50,360,326	162,436	193,754	119.28	119.28	.38	-
Union, San Francisco,	.	.	.	.	.	31,240,027	345,316	159,987	46.34	.51	9,472,571	86,170	68,902	79.96	79.96	.73	-
United Firemen's,	.	.	.	.	.	15,974,815	129,977	71,629	55.10	.45	-	-	-	-	-	-	-
United States Fire,	.	.	.	.	.	17,665,453	127,014	53,599	42.20	.30	468,992	10,232	4,523	44.21	44.21	.96	-
United States Lloyds,	.	.	.	.	.	-	-	-	-	-	91,846,433	448,590	169,856	37.87	37.87	.18	-
Westchester Fire,	.	.	.	.	.	85,149,720	746,903	369,066	49.42	.43	183,593	1,696	-	-	-	-	-
Western,	.	.	.	.	.	10,495,329	110,775	53,323	48.12	.51	-	-	-	-	-	-	-
Williamsburgh City,	.	.	.	.	.	84,826,982	622,294	315,701	50.73	.37	-	-	-	-	-	-	-
Totals,	.	.	.	.	.	\$5,518,504,856	\$49,254,288	\$28,191,346	57.24	.51	\$1,397,924,511	\$9,237,590	\$6,242,563	67.58	67.58	.45	-

TABLE X. — *Insurance Companies of other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	EXCESS OR DEFICIENCY OF Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Etna,	\$2,982,457	\$2,884,102	+\$98,265	\$791,390	30.99	26.54	\$720,000
Albany,	94,855	98,200	—3,345	23,671	30.91	24.95	20,000
American (Newark),	448,018	428,266	+19,752	144,132	39.02	32.16	90,000
American Central,	550,060	504,920	+45,140	176,627	36.31	32.10	36,000
American Exchange,	48,179	72,882	—24,703	30,120	75.34	62.51	20,000
American Fire (New York),	296,727	257,149	+39,578	111,335	45.34	37.51	40,000
American Fire (Philadelphia),	1,086,508	954,061	+125,547	349,131	34.60	32.29	28,000
Atlantic Fire and Marine,	56,375	61,533	—5,158	18,427	43.56	32.69	14,000
Atlantic Mutual,	3,089,990	4,076,034	—86,044	444,378	13.19	11.14	—
Boatman's Fire and Marine,	217,560	183,504	+34,056	64,385	32.90	29.50	—
Buffalo German,	443,762	381,912	+61,850	125,151	31.57	28.21	30,000
California,	427,226	457,553	—30,327	139,314	35.81	32.61	54,000
Citizens' (Cincinnati),	53,168	50,086	+3,082	16,870	39.12	31.73	8,000
Citizens' (New York),	675,107	704,772	—29,665	298,013	47.27	44.14	30,000
Citizens' (Pittsburgh),	259,197	220,399	+29,798	97,400	42.90	37.58	15,000

Citizens' (St. Louis),	105,456	90,699	+14,757	33,892	39.37	32.12	12,000
City Fire,	58,350	54,534	+3,816	24,949	58.28	42.76	18,900
Clinton,	252,903	252,364	+539	100,574	42.59	39.78	25,000
Commerce,	167,898	134,648	+31,250	47,529	33.83	28.31	16,000
Commercial,	375,376	361,755	+13,621	124,619	35.15	33.19	24,000
Commercial Mutual,	219,611	255,988	-36,377	58,002	30.97	26.41	-
Connecticut Fire,	1,013,600	948,588	+65,012	334,931	36.43	33.03	80,000
Continental,	3,388,643	3,360,593	+28,050	1,250,903	39.59	36.91	154,000
Delaware Mutual Safety,	446,894	465,189	-18,295	89,935	23.30	20.12	36,000
Enterprise Fire and Marine,	79,238	71,273	+7,965	30,774	50.16	38.83	5,000
Equitable Fire and Marine,	231,785	206,535	+25,250	76,260	36.24	32.90	18,000
Exchange Fire,	200,433	299,125	-98,492	65,500	35.56	32.65	14,001
Farragut Fire,	195,468	157,259	+38,209	71,158	39.69	36.40	20,000
Fire Association of Philadelphia,	1,739,578	1,679,968	+59,610	500,586	32.62	28.78	200,000
Fire Insurance Company, County of Philadelphia,	168,535	136,792	+31,743	43,354	34.13	27.51	24,000
Fireman's Fund,	907,518	830,110	+77,408	297,898	35.35	32.83	90,000
Firemen's (Dayton),	225,154	204,158	+20,996	79,294	38.70	35.21	5,000
Firemen's (Newark),	370,793	283,011	+77,782	82,382	29.21	22.22	90,000
Firemen's (New York),	73,546	78,126	-4,580	32,797	54.72	44.60	14,280
Franklin,	619,105	538,743	+80,362	223,985	46.10	36.18	80,000

TABLE X. — *Insurance Companies of other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
German American,	\$2,162,208	\$1,852,912	+\$309,296	\$680,435	34.14	31.47	\$140,000 .
German Fire,	270,044	268,400	+664	86,224	34.38	31.92	24,000
Germania,	1,259,895	1,507,695	—237,800	491,041	41.72	38.66	100,000
Girard Fire and Marine,	391,027	350,809	+40,218	140,957	42.71	36.00	69,000
Glen's Falls,	609,177	526,406	+82,771	199,118	36.27	32.68	30,000
Greenwich,	919,674	793,403	+126,271	284,249	32.62	30.90	20,000
Guardian Fire,	67,618	74,030	—6,412	35,167	60.04	52.01	12,000
Hanover Fire,	1,373,431	1,480,530	—107,099	601,764	47.24	43.83	100,000
Hartford,	2,510,536	2,310,936	+199,600	740,912	32.09	29.51	253,000
Home,	3,839,182	3,746,526	+92,656	1,455,817	40.74	37.93	300,000
Howard,	328,721	304,389	+24,332	137,593	45.64	41.86	—
Insurance Company of North America,	3,922,087	4,203,597	—274,510	1,034,421	29.17	26.32	600,000
Insurance Company State of Pennsylvania,	215,341	220,674	—5,333	73,208	30.13	34.00	20,000
Jefferson,	91,908	89,363	+2,545	32,547	46.94	35.41	20,001
Long Island,	182,388	211,064	—28,676	72,986	45.47	39.99	30,000

Manufacturers' and Builders',	205,330	210,865	-5,535	78,159	42.18	38.07	12,000
Manufacturers' and Merchants',	127,694	104,516	+23,178	33,443	30.93	26.19	20,000
Marine,	70,396	65,718	+4,678	33,097	58.33	47.02	8,000
Mechanics' (Philadelphia),	129,359	119,393	+9,966	30,995	29.43	23.95	20,000
Mechanics' Fire (Brooklyn),	241,643	247,961	-6,318	97,032	42.90	40.16	12,500
Mercantile (Cleveland),	174,294	145,649	+28,645	48,989	30.04	28.11	15,000
Mercantile (New York),	51,701	56,151	-4,450	22,892	53.01	44.27	12,000
Merchants' (Newark),	633,322	632,107	+1,215	214,182	37.12	33.82	40,000
Merchants' (New York),	212,963	165,410	+47,553	85,163	42.92	39.98	18,000
Merchants' (Providence),	214,304	210,410	+3,894	70,076	35.66	32.70	12,000
Meriden Fire,	89,433	75,059	+14,374	22,497	31.23	25.16	16,000
Milwaukee Mechanics',	526,798	424,934	+101,864	185,797	39.59	35.27	20,000
Montauk,	149,379	162,074	-12,695	53,987	40.08	36.14	20,000
National, Hartford,	585,114	527,055	+58,059	155,534	31.70	26.58	100,000
National, New York,	212,336	201,891	+10,445	81,323	40.91	38.30	16,000
Newark Fire,	186,760	189,158	-2,398	57,101	36.28	30.57	25,000
New Hampshire Fire,	599,711	533,017	+66,694	187,755	34.07	31.32	40,000
New York Bowery,	429,827	475,380	-45,553	157,159	39.72	36.57	36,000
New York Fire,	192,881	214,801	-21,920	53,846	30.37	27.92	-
Niagara,	1,531,165	1,367,038	+164,127	503,829	34.41	32.91	50,000

TABLE X. — *Insurance Companies of other States — Concluded.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Northwestern National,	\$537,152	\$499,542	+\$37,610	\$179,548	36.95	33.41	\$60,000
Orient,	639,009	559,097	+79,912	199,109	34.86	31.13	20,000
Orient Mutual,	378,607	290,626	+87,981	83,486	24.12	22.05	-
Pacific,	337,128	330,101	+7,027	116,283	37.56	34.50	24,000
Pennsylvania Fire,	1,005,869	889,541	+116,328	305,401	34.02	30.36	40,000
People's, New York,	204,415	271,249	-6,834	89,374	36.05	33.80	20,000
People's, Pittsburgh,	170,540	180,814	-10,274	47,470	31.42	27.85	12,000
Phoenix, New York,	5,073,319	4,578,715	+494,604	1,014,864	33.07	31.84	100,000
Phoenix, Hartford,	2,232,071	2,190,642	+41,429	674,007	32.99	30.20	280,000
Providence Washington,	811,161	745,368	+65,793	237,900	30.55	29.33	-
Rochester German,	470,142	455,927	+14,215	150,535	34.23	32.01	16,000
Rutgers,	94,088	93,079	+409	38,548	50.66	40.97	30,000
Security,	323,502	283,022	+40,570	76,258	24.96	23.57	14,000
Spring Garden,	196,790	175,335	+21,455	58,033	43.47	20.49	64,000
Standard,	111,129	113,789	-2,660	38,768	39.76	34.90	14,000

Sterling,	160,668	151,085	+9,583	66,884	45.43	41.59	-
St. Paul Fire and Marine,	755,664	670,536	+85,128	202,859	30.01	26.85	50,000
Traders',	528,134	525,579	+2,555	148,134	30.73	28.04	50,000
Union, Philadelphia,	434,814	562,697	-127,883	203,504	50.67	46.80	-
Union, San Francisco,	477,343	461,445	+15,898	172,928	40.68	36.22	60,000
United Firemen's,	162,795	143,651	+19,144	54,022	41.55	32.18	18,000
United States Fire,	161,918	139,191	+22,727	56,059	40.86	34.63	25,000
United States Lloyds,	499,818	360,238	+139,580	79,389	17.70	15.88	-
Westchester Fire,	783,345	669,656	+113,689	270,590	36.23	34.55	30,000
Western,	134,480	116,232	+18,248	38,909	34.59	28.93	24,000
Williamsburgh City,	662,650	622,898	+39,752	257,212	41.33	38.82	50,000
Totals,	\$64,595,211	\$61,918,387	+\$2,676,824	\$20,102,059	34.21	30.98	\$5,240,662

TABLE XI. — *United States Branches Foreign Companies.*

NAME OF COMPANY.	Location.	General Deposits.*	Amount at Risk Dec. 31, 1885.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1885.	Surplus or Impairment of Deposits Dec. 31, 1885.
British America,	Toronto,	\$225,000	\$52,573,788	\$646,819	\$403,252	\$243,557	\$18,557
British and Foreign Marine,	Liverpool,	300,000	12,094,064	751,600	202,753	548,847	248,847
City of London,	London,	200,000	44,035,206	574,355	359,005	215,350	15,350
Commercial Union,	London,	270,000	241,379,344	2,145,114	1,391,551	753,563	483,563
Fire Insurance Association,	London,	200,000	69,014,826	697,453	489,844	207,609	7,600
Guardian Assurance,	London,	200,000	89,911,644	1,119,005	456,929	662,075	462,075
Hamburg Bremen,	Hamburg,	203,000	81,509,695	797,532	505,363	292,169	89,169
Imperial,	London,	291,000	101,698,340	1,276,023	659,020	617,003	326,003
Lancashire,	Manchester,	779,500	130,020,221	971,574	782,701	188,873	—590,627
Lion Fire,	Liverpool,	200,000	28,635,517	518,435	182,933	335,502	135,502
Liverpool and London and Globe,	Liverpool,	242,000	517,150,996	5,615,848	3,131,657	2,484,191	2,242,191
London Assurance,	London,	270,000	102,571,498	1,147,518	495,357	652,161	382,161
London and Lancashire,	London,	235,000	130,807,455	1,145,035	659,105	485,930	190,930
North British and Mercantile,	London,	200,000	230,559,671	3,127,717	1,266,500	1,861,217	1,661,217
Northern Assurance,	London,	200,000	94,180,156	1,050,429	555,836	494,593	294,593

Norwich Union,	Norwich,	300,000	92,394,845	901,254	506,647	394,607	94,607
Phoenix Assurance,	London,	300,000	224,296,722	1,492,834	1,114,268	378,566	78,566
Queen,	Liverpool,	200,000	172,482,888	1,495,255	960,694	534,561	334,561
Royal,	Liverpool,	235,000	357,491,819	4,408,399	2,153,616	2,254,783	2,019,783
Scottish Union and National,	Edinburgh,	200,000	38,378,183	778,396	189,184	589,212	389,212
Sun Fire,	London,	700,000	206,488,234	1,546,486	1,088,021	458,465	—241,535
Thames and Mersey Marine,	Liverpool,	300,000	1,361,563	485,291	90,925	394,366	94,366
Transatlantic,	Hamburg,	225,000	21,625,894	360,230	163,839	196,391	—28,609
Union Marine,	Liverpool,	300,000	2,074,631	405,822	58,200	337,622	37,622
United Fire Re-insurance,	Manchester,	200,000	56,281,661	792,522	462,923	329,599	129,599
Western Assurance,	Toronto,	200,000	63,261,862	720,150	444,447	275,703	75,703
Totals,		\$7,235,500	\$3,162,341,723	\$34,971,696	\$18,784,560	\$16,187,136	\$8,951,636

* Not including special deposits held exclusively for the protection of policy-holders in certain States.

TABLE XII. — *United States Branches Foreign Companies, Business of 1885.*

NAME OF COMPANY.	Gross Income.	(Gross Expenditures,	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSE TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
British America, . . .	\$646,950	\$601,093	+\$45,857	\$196,257	31.68	30.34	\$56,713,746	\$619,663	\$404,836	65.32	.71
British and Foreign Marine,	732,554	382,927	+379,627	86,585	12.16	11.82	123,474,463	711,800	266,342	37.41	.22
City of London, . . .	557,292	613,780	—76,488	202,660	39.18	37.72	51,029,231	517,306	411,120	79.47	.81
Commercial Union, . . .	1,968,976	1,802,508	+166,468	630,399	33.21	32.02	231,210,776	1,898,068	1,172,109	61.75	.51
Fire Insurance Association,	783,511	928,415	—144,901	273,482	35.94	34.91	72,162,110	760,959	654,933	86.06	.91
Guardian Assurance, . . .	715,875	590,122	+125,753	245,644	36.13	34.31	86,348,839	679,826	344,478	50.68	.40
Hamburg-Bremen, . . .	816,621	713,304	+103,317	259,000	33.23	31.72	85,565,594	779,524	454,304	58.28	.53
Imperial,	1,087,080	988,095	+98,985	346,083	33.83	31.84	95,159,394	1,022,651	642,012	62.76	.67
Lancashire,	1,231,640	1,096,205	+135,435	371,956	31.58	30.19	134,524,688	1,178,144	724,249	61.48	.54
Liof Fire,	394,160	395,101	—944	133,803	36.15	33.94	46,793,361	370,075	261,301	70.60	.56
Liverpool and London and Globe,	3,775,585	3,120,033	+655,552	1,084,900	30.63	28.73	500,807,003	3,553,506	2,033,133	57.26	.41
London Assurance, . . .	735,130	672,012	+63,118	232,446	33.91	31.61	91,188,087	685,280	439,560	64.15	.48
London and Lancashire, .	1,053,100	927,343	+125,757	336,285	33.69	31.94	128,786,443	998,285	591,057	59.21	.46

North British and Mercantile,	1,822,851	1,551,762	+271,089	541,956	32.01	29.73	210,050,003	1,693,082	1,009,806	59.66	.48
Northern Assurance,	876,970	838,917	+38,053	307,613	36.93	35.07	98,615,825	832,961	531,304	63.78	.54
Norwich Union,	792,154	700,560	+91,594	242,728	32.23	30.64	92,688,591	753,123	457,832	60.79	.49
Phoenix Assurance,	1,863,370	1,653,401	+209,969	602,881	33.22	32.36	312,227,136	1,814,705	1,050,521	57.91	.34
Queen,	1,321,395	1,203,664	+117,731	375,365	29.65	28.42	153,673,267	1,266,037	828,299	65.43	.54
Royal,	2,625,238	2,211,505	+413,733	777,442	31.69	29.61	341,927,033	2,453,217	1,434,062	58.46	.42
Scottish Union and National,	416,559	351,808	+64,751	108,173	28.88	25.97	62,288,188	374,744	243,635	65.01	.39
Sun Fire Office,	1,223,879	1,262,779	—38,900	463,392	39.88	37.86	146,414,603	1,161,758	799,387	68.79	.55
Thames and Mersey Marine,	161,233	120,318	+40,915	61,786	43.45	38.33	33,279,777	142,233	58,533	41.16	.18
Transatlantic,	264,792	235,961	+28,831	88,154	35.16	33.29	21,250,373	250,704	147,807	58.95	.70
Union Marine,	322,162	246,463	+75,699	50,821	16.84	15.77	45,408,846	301,750	195,642	64.82	.43
United Fire Re-insurance,	847,579	832,140	+15,439	238,735	29.03	28.16	80,585,350	822,278	593,406	72.16	.74
Western Assurance,	912,269	907,410	+4,859	278,020	31.39	30.47	85,711,852	885,626	629,390	71.07	.73
Totals,	\$27,928,925	\$24,917,629	+\$3,011,296	\$8,536,566	32.18	30.57	\$3,387,884,579	\$26,527,308	\$16,381,064	61.74	.48

TABLE XIII. — *Massachusetts Business for 1885.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written	Premiums Received.	Premium Notes rec'd.	Losses Paid.	Losses Incurred.
Abington,	\$1,479,374	\$23,385	\$70,155	\$6,552	\$5,419
Annisquam,	92,010	-	6,008	-	-
Arkwright,	19,208,961	158,394	791,969	24,499	24,499
Ashfield,	2,752	14	83	-	-
Attleborough,	315,560	1,745	7,128	1,990	1,990
Barnstable County,	1,873,241	31,591	91,395	1,716	1,716
Berkshire,	1,353,969	18,321	54,962	3,779	3,779
Boston Manufacturers',	33,818,477	275,081	1,375,406	90,748	90,748
Bristol County,	625,375	3,947	78,931	473	473
Cambridge,	2,390,873	34,285	34,285	1,828	1,828
Citizens',	4,825,755	60,660	126,775	11,354	11,354
Cohasset,	58,680	850	3,520	20	20
Cotton and Woolen,	3,058,732	29,789	148,943	4,123	4,123
Dedham,	728,766	10,838	21,993	886	386
Dorchester,	4,276,186	64,009	64,009	12,120	12,050
Essex,	108,600	2,375	7,025	79	79
Fall River Manufacturers',	7,796,709	68,275	341,375	20,653	20,653
Fitchburg,	4,904,863	78,545	78,545	47,686	39,615
Franklin,	467,057	5,155	15,465	2,348	917
Groveland,	407,098	-	26,879	1,665	881
Hampshire,	763,300	9,570	28,709	10,450	10,994
Hingham,	3,319,278	50,527	50,068	24,833	23,593
Holyoke,	6,611,762	89,514	88,478	23,613	23,613
Lowell,	827,208	9,604	19,207	602	602
Lynn,	346,325	4,738	18,953	548	548
Massachusetts,	2,851,750	22,189	-	8,134	8,134
Merchants' and Farmers',	5,130,247	75,379	75,379	18,543	14,928
Merrimack,	5,183,723	71,167	147,218	23,835	22,404
Middlesex,	4,799,234	70,364	69,524	18,810	18,810
Milford,	246,738	2,959	8,877	220	44
Mill Owners',	9,043,200	79,555	397,773	22,046	22,364
Mutual Fire Assurance,	873,050	12,958	25,916	1,306	1,706
Mutual Protection,	260,230	2,453	7,359	722	722
Newburyport,	117,750	1,468	12,049	265	265
Norfolk,	2,754,439	40,776	80,770	17,173	14,438
Quincy,	7,453,096	104,222	104,222	21,390	21,465
Rubber Manufacturers',	1,026,647	16,274	81,369	-	-
Salem,	355,145	5,231	15,625	64	108
Salisbury and Amesbury,	59,200	482	4,821	-	-
Saugus,	955,250	-	117,908	860	860
Shelburne,	10,200	37	425	7	7
South Danvers,	221,850	4,768	14,305	1,135	1,135
Spinners',	3,191,088	25,491	127,457	2,141	2,141
Traders' and Mechanics',	5,207,401	76,297	76,297	10,912	12,794
Westford,	59,975	566	1,697	850	600
West Newbury,	831,259	-	46,485	1,523	1,529
Worcester Manufacturers',	9,297,955	80,818	404,092	30,256	30,256
Worcester Mutual,	6,727,636	98,149	98,149	38,851	35,880
Totals,	\$166,317,974	\$1,822,845	\$5,467,983	\$511,738	\$490,570

TABLE XIII. — *Massachusetts Business for 1885* — Continued.

MASSACHUSETTS MUTUAL MARINE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
China Mutual,	\$15,799,695	\$280,337	\$275,119	\$269,119
India Mutual,	3,404,183	104,655	73,330	68,173
Totals,	\$19,203,878	\$384,992	\$348,449	\$337,292

MASSACHUSETTS JOINT-STOCK COMPANIES.

Fire Business.

American,	\$3,195,511	\$27,451	\$2,542	\$2,542
Boylston,	8,674,419	76,559	38,760	42,000
Dwelling-House,	3,252,321	21,131	5,026	5,826
Eliot,	2,357,227	33,911	19,290	13,727
Firemen's Fire,	7,890,110	79,422	19,477	19,894
First National,	4,207,538	63,435	34,796	33,075
Mercantile,	2,532,014	18,374	5,934	6,229
Neptune,	7,319,096	113,925	54,811	51,311
North American,	5,033,796	38,461	14,389	18,348
Prescott,	4,654,232	55,802	21,213	24,040
Springfield Fire and Marine,	12,109,868	143,913	86,218	77,256
Washington,	12,151,080	123,230	46,503	40,643
Totals,	\$73,377,212	\$795,614	\$348,959	\$338,391

Marine Business.

American,	\$2,554,945	\$49,472	\$57,596	\$38,967
Boston Marine,	34,757,647	789,342	397,715	433,660
Boylston,	5,978,029	58,758	33,623	24,543
Equitable Marine,	651,861	31,365	9,152	14,402
Mercantile Fire and Marine,	2,461,447	64,352	43,903	36,336
Neptune,	99,242	7,673	1,064	2,140
Salem Marine,	2,101,284	38,459	26,934	29,434
Washington,	7,342,678	226,249	158,507	171,312
Wellfleet,*	-	-	-	-
Totals,	\$55,947,133	\$1,265,670	\$728,494	\$750,794

* Commenced business as a joint-stock company Jan. 1, 1886.

TABLE XIII. — *Massachusetts Business for 1885* — Continued.

COMPANIES OF OTHER STATES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	\$12,862,667	\$146,071	\$78,631	\$81,229
Albany,	664,519	8,258	10,712	10,173
American, Newark,	3,282,941	28,291	8,147	7,969
American Central,	1,577,277	23,140	17,800	16,211
American Exchange,	278,696	2,373	448	448
American Fire, New York,	1,128,261	7,692	3,573	3,573
American Fire, Philadelphia,	5,094,037	63,549	19,763	17,686
Atlantic Fire and Marine,	576,017	7,700	3,844	1,983
Boatman's Fire and Marine,	486,451	5,922	7,107	6,880
Buffalo German,	2,149,885	24,536	18,573	18,961
California,	1,339,182	13,058	3,159	3,159
Citizens', Cincinnati,	529,443	9,206	689	689
Citizens', New York,	2,539,247	29,361	23,202	21,192
Citizens', Pittsburgh,	2,104,510	21,800	8,536	11,651
Citizens', St. Louis,	531,666	8,334	6,151	6,151
City Fire,	825,291	4,883	1,587	1,587
Clinton,	1,049,603	8,355	5,906	5,906
Commerce,	1,438,004	18,000	13,027	10,835
Commercial,	783,424	6,580	2,830	2,830
Connecticut Fire,	6,207,600	72,022	20,731	20,214
Continental,	6,834,963	76,498	32,994	32,651
Delaware Mutual Safety,	2,262,341	11,305	3,353	2,721
Enterprise Fire and Marine,	716,584	9,934	2,099	2,099
Equitable Fire and Marine,	3,793,086	41,419	28,785	21,989
Exchange Fire,	905,700	11,332	7,815	9,315
Farragut Fire,	445,109	6,390	2,565	2,565
Fire Association,	8,099,999	110,176	78,457	75,310
Fire Insurance Co., County of Phila.,	477,991	7,842	437	437
Fireman's Fund,	2,414,982	28,379	4,197	7,130
Firemen's, Dayton,	723,244	11,083	9,774	9,874
Firemen's, Newark,	2,646,956	22,158	9,450	9,550
Firemen's, New York,	813,602	4,967	3,885	3,029
Franklin,	3,295,988	37,534	11,308	11,308
German American,	7,922,269	71,865	29,876	30,942
German Fire,	708,168	11,274	6,508	6,508
Germania,	4,127,933	47,722	33,733	28,613
Girard Fire and Marine,	1,133,106	9,803	3,088	2,557
Glen's Falls,	2,693,321	28,092	11,513	10,903
Greenwich,	2,036,107	15,569	9,631	7,198
Guardian Fire,	471,000	3,974	805	805
Hanover,	5,115,042	59,110	29,377	26,901
Hartford Fire,	7,801,286	97,516	47,914	47,682
Home,	17,882,430	186,696	107,028	105,446
Howard,	3,766,783	45,902	29,388	29,435
Insurance Company of North America,	10,414,940	134,010	46,872	40,272
Insurance Co., State of Pennsylvania,	1,868,924	20,348	11,133	11,133
Jefferson,	435,941	3,635	1,242	1,222
Long Island,	1,055,828	9,644	6,545	5,245
Manufacturers' and Builders',	1,037,940	11,814	7,453	7,473
Manufacturers' and Merchants',	561,259	6,123	5,184	5,084
Marine of St. Louis,	428,507	3,878	2,199	2,449
Mechanics', Philadelphia,	865,444	10,389	5,003	4,475
Mechanics' Fire, New York,	1,224,331	15,527	4,269	4,269
Mercantile, Cleveland,	906,230	7,764	293	293
Mercantile, New York,	274,650	1,095	205	205

TABLE XIII. — *Massachusetts Business for 1885* — Continued.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Merchants', Newark,	\$3,973,425	\$46,334	\$30,555	\$27,711
Merchants', New York,	971,075	15,872	2,069	3,058
Merchants', Providence,	2,763,095	32,425	22,543	18,883
Meriden Fire,	3,597,870	47,132	21,970	18,025
Milwaukee Mechanics',	471,600	4,186	-	-
Montauk,	651,428	8,002	4,284	4,284
National, Hartford,	3,137,506	33,043	16,555	13,781
National, New York,	1,333,714	14,836	10,092	10,092
Newark Fire,	806,854	9,358	1,792	1,364
New Hampshire Fire	6,054,713	69,628	44,384	42,138
New York Bowery,	4,662,738	51,307	26,646	26,361
New York Fire,	1,076,121	10,616	8,673	8,673
Niagara,	8,922,215	115,379	51,811	48,928
Northwestern National,	2,157,791	19,572	11,967	10,496
Orient,	3,613,320	42,443	34,625	34,277
Pacific Fire,	2,358,887	20,035	10,796	10,687
Pennsylvania Fire,	5,272,800	76,952	48,657	45,076
People's, New York,	941,084	13,395	9,374	7,510
People's, Pittsburgh,	733,915	10,844	7,524	8,174
Phenix, New York,	8,544,864	97,745	57,930	56,652
Phoenix, Hartford,	8,556,428	105,383	55,128	55,963
Providence Washington,	8,025,056	84,702	41,320	42,784
Rochester German,	2,238,086	33,422	14,774	12,797
Rutgers,	956,584	8,431	5,479	5,466
Security,	2,156,432	26,913	18,567	16,794
Spring Garden,	1,410,781	13,967	3,529	3,529
Standard,	565,537	5,993	6,388	6,135
Sterling,	1,500,854	13,838	13,459	11,671
St. Paul Fire and Marine,	1,292,089	15,997	12,007	9,975
Traders',	2,181,675	30,232	18,457	21,630
Union, Philadelphia,	5,210,819	43,699	20,566	22,638
Union, San Francisco,	1,436,254	13,661	1,573	1,573
United Firemen's,	1,145,323	12,815	5,030	5,174
United States Fire,	693,892	7,344	6,791	6,590
Westchester Fire,	3,932,000	45,648	19,815	17,393
Western,	733,819	9,817	2,253	2,253
Williamsburgh City,	2,340,437	26,233	8,718	8,718
Totals,	\$258,086,791	\$2,927,097	\$1,524,915	\$1,464,868

Marine Business.

Atlantic Mutual,	\$8,539,507	\$141,481	\$94,019	\$94,019
Commercial Mutual,	546,235	23,183	20,569	20,569
Continental,	899,955	1,561	-	-
Delaware Mutual Safety,	27,232,815	215,925	49,518	45,577
Equitable, Fire and Marine,	514,745	8,518	7,147	8,734
Insurance Company of North America,	45,936,438	305,069	237,788	246,733
Northwestern National,	607,364	3,442	5,461	5,461
Orient Mutual,	423,933	7,261	59	59
Phenix,	4,121,959	18,025	14,545	14,545
Providence Washington,	8,739,293	89,247	33,186	40,932
Union, Philadelphia,	1,817,719	7,201	5,961	5,961
United States Lloyds,	1,200,535	8,813	2,051	8,795
Totals,	\$100,580,548	\$829,726	\$470,304	\$491,385

TABLE XIII. — *Massachusetts Business for 1885* — Concluded.

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
British America,	\$3,294,483	\$42,998	\$21,192	\$22,326
City of London,	6,250,185	86,815	57,101	57,337
Commercial Union,	11,930,907	136,428	65,134	53,254
Fire Insurance Association,	3,535,993	50,946	27,355	24,928
Guardian Assurance,	7,721,256	86,592	31,010	31,458
Hamburg Bremen,	3,635,410	35,905	11,363	11,378
Imperial,	7,751,700	100,055	64,653	61,629
Lancashire,	5,221,494	73,662	35,506	33,502
Lion Fire,	1,958,750	22,437	16,723	16,723
Liverpool and London and Globe,	21,985,339	218,741	114,357	114,313
London Assurance,	5,299,441	49,662	21,013	19,953
London and Lancashire,	6,037,505	88,785	37,536	35,036
North British and Mercantile,	10,623,385	115,604	54,971	49,448
Northern Assurance,	6,472,813	80,078	43,790	43,947
Norwich Union,	4,837,370	57,627	18,222	19,257
Phoenix Assurance,	8,982,284	104,445	34,751	34,843
Queen,	9,397,062	105,470	33,507	39,427
Royal,	15,867,151	202,197	80,297	77,439
Scottish Union and National,	2,765,450	28,407	11,747	8,572
Sun Fire Office,	14,057,360	98,402	43,780	39,008
Transatlantic,	1,023,150	9,453	-	-
United Fire Re-insurance,	3,180,071	35,177	22,050	25,375
Western Assurance,	1,770,415	27,141	22,586	19,253
Totals,	\$163,598,974	\$1,857,027	\$868,644	\$838,406

Marine Business.

British America,	\$735,107	\$14,637	\$10,972	\$10,972
British and Foreign Marine,	23,003,660	164,517	204,259	204,259
Thames and Mersey,	192,615	347	-	-
Union Marine,	11,810,396	85,389	46,204	57,534
Totals,	\$35,741,778	\$264,890	261,435	\$272,765

RECAPITULATION.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Massachusetts Mutual Fire Companies,	\$166,317,974	\$1,822,845	\$511,738	\$490,570
Massachusetts Joint Stock Companies,	73,377,212	795,614	348,959	338,391
Companies of other States,	258,086,791	2,927,097	1,524,915	1,464,868
United States Branches,	163,598,974	1,857,027	868,644	838,406
Totals,	\$661,380,951	\$7,402,583	\$3,254,256	\$3,132,235

Marine Business.

Massachusetts Mutual Marine Companies,	\$19,203,878	\$384,992	\$348,447	\$337,292
Massachusetts Joint Stock Companies,	55,947,133	1,265,670	728,494	750,794
Companies of other States,	100,580,548	829,726	470,304	491,385
United States Branches,	35,741,778	264,890	261,435	272,765
Totals,	\$211,473,337	\$2,745,278	\$1,808,680	\$1,852,236

MASSACHUSETTS FIRE STATISTICS, 1885.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1885, as reported by city and town authorities.

TABLE XIV. — *Giving Description of Property, Number of Fires, Insurance, Damage, and Insurance Paid.*

PROPERTY.	Number of Fires.	Total Losses.	BUILDING.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Agricultural implements,	1	-	\$12,000	\$612	\$612	\$12,500	\$3,537	\$3,537
Auctioneers,	1	-	-	-	-	2,000	100	100
Bakeries and confectioners,	12	-	48,550	2,385	2,385	45,285	4,106	3,976
Barber shops,	5	-	19,300	343	343	1,100	230	230
Barns and private stables,	246	143	148,907	118,864	62,868	71,164	82,690	36,548
Blacksmith shops,	8	5	8,750	6,591	3,991	4,000	3,075	2,275
Bleacheries,	2	-	7,000	3,200	2,250	14,500	5,500	4,220
Boarding and lodging-houses,	9	1	71,900	31,158	14,658	11,800	5,860	4,820
Book and music stores,	5	-	23,500	1,373	1,373	52,200	28,136	28,096
Book binderies,	3	-	50,000	676	676	43,800	13,592	12,371
Boot and shoe manufactories,	25	5	165,333	213,419	92,883	592,178	354,953	354,653
Boot and shoe stores,	3	1	5,400	315	315	4,100	640	640
Breweries,	1	-	66,000	75	75	-	-	-
Brick-kilns,	2	-	-	1,050	-	-	400	-
Brushmakers,	2	1	22,000	4,075	2,075	4,000	3,039	3,039
Churches,	7	1	59,400	8,111	6,981	4,500	1,327	177
Cider-mills,	2	2	19,000	3,550	2,000	6,500	8,300	6,500
Cigar stores and manufactories,	3	-	2,000	512	512	2,500	1,069	1,069
Clothing stores,	10	-	91,600	1,192	1,142	66,350	10,549	10,549
Club and billiard rooms,	4	1	2,800	1,087	887	2,000	1,125	1,125

Cooper shops,	1	800	1,300	800	1,300	3,657	5,515	8,412	4,912
Comb manufactories,	1	5,120	3,657	3,657	3,657	3,657	5,515	8,412	4,912
Cotton batting, waste-houses, jute and shoddy mills,	5	7,000	4,265	1,965	1,965	1,965	7,000	5,540	1,490
Cotton mills,	13	201,195	14,561	14,561	14,561	14,561	499,544	64,849	60,249
Crockery and glassware stores,	2	79,000	6,915	6,915	6,915	6,915	165,000	75,215	75,215
Dining-rooms,	12	72,550	3,302	3,302	3,302	3,302	21,950	3,150	3,150
Drug stores,	6	35,250	1,490	1,490	1,490	1,490	26,450	2,322	2,322
Dry and fancy goods, woollen and trimming stores,	26	215,750	3,969	3,864	3,864	3,864	212,100	21,817	21,102
Dwelling-houses,	740	1,370,585	439,295	307,222	307,222	307,222	283,442	157,083	96,351
Dyewoods and chemical works,	8	73,023	38,983	35,423	35,423	35,423	169,285	71,047	64,113
Dye-houses,	1	100,000	3,000	3,000	3,000	3,000	480,000	13,662	13,662
Farm buildings,	33	50,334	65,277	47,265	47,265	47,265	18,750	28,526	12,176
File cutters and cutlery manufactories,	1	200	400	200	200	200	-	200	-
Fish dealers,	2	3,000	1,235	885	885	885	5,600	1,446	1,392
Flour and grist mills,	3	10,000	5,532	3,782	3,782	3,782	4,000	1,500	1,500
Forest fires,	66	-	-	-	-	-	-	45,145	-
Foundries,	12	44,150	15,881	13,742	13,742	13,742	27,900	21,085	12,625
Furniture manufactories,	7	38,500	20,084	14,484	14,484	14,484	65,550	24,336	19,950
Furniture stores,	7	60,000	3,421	3,421	3,421	3,421	34,211	9,833	9,833
Glass etching,	1	-	500	-	-	-	1,200	1,000	1,000
Gold and silver platers,	1	8,000	280	280	280	280	650	342	342
Grain stores,	4	5,200	9,350	5,200	5,200	5,200	53,300	9,001	8,268
Greenhouses,	9	11,625	4,747	4,247	4,247	4,247	3,400	6,065	2,800
Grocery stores,	32	59,275	13,226	8,003	8,003	8,003	91,642	34,721	26,162
Hardware stores,	5	87,000	2,198	2,183	2,183	2,183	82,400	23,233	23,233
Hat factories,	1	-	75	-	-	-	-	500	-
Harness makers,	3	3,250	6,500	3,250	3,250	3,250	24,100	23,950	10,830
Hotels,	12	77,752	17,276	13,126	13,126	13,126	33,150	12,576	10,526

TABLE XIV. — *Giving Description of Property, etc. — Concluded.*

PROPERTY.	Number of Fires.	Total Losses.	BUILDING.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Ice-houses,	6	5	\$38,225	\$14,854	\$32,179	\$79,450	\$36,250	\$23,850
Jewelry stores,	3	—	15,000	165	15	12,667	1,635	1,540
Junk stores,	7	—	9,600	1,690	1,340	3,300	3,435	2,075
Laundries,	5	1	1,000	505	5	2,500	2,575	2,060
Leather-board mills,	1	1	—	2,000	—	—	5,000	—
Liquor stores and saloons,	18	—	78,000	6,605	5,595	32,150	4,538	4,058
Livery stables,	10	4	12,350	7,701	7,201	13,935	15,860	10,983
Lodge-rooms, etc.,	6	3	10,400	5,464	4,064	1,900	2,395	1,695
Lumber-sheds, yards and wharves,	7	—	2,650	1,433	933	8,900	36,031	1,981
Machine shops,	27	2	166,100	42,272	39,061	344,140	167,779	122,423
Millinery stores,	2	—	600	180	130	4,000	2,487	2,487
Offices,	4	—	31,000	2,195	2,195	19,500	114	114
Oil stores,	3	2	800	1,310	800	1,100	200	200
Paint stores,	1	—	800	400	400	7,000	7,000	7,000
Paint shops,	8	1	6,500	887	662	1,300	995	475
Paper stock houses,	1	—	5,000	656	656	14,000	5,013	4,938
Paper mills,	4	1	168,658	36,871	36,871	64,900	66,400	64,900
Pest-houses,	1	1	—	1,000	—	—	500	—
Photograph rooms,	2	—	9,000	479	479	3,250	1,511	1,511
Printing establishments,	5	—	13,608	972	972	67,410	4,535	4,435
Produce dealer,	2	—	—	75	—	8,000	1,000	1,000
Public buildings,	3	1	—	280	—	—	120	—
Railroad depots, car-sheds and cars,	12	3	70,994	26,659	24,518	53,118	24,705	22,285

INSURANCE COMMISSIONER.

lxxxix

Saw and planing mills,	15	7	24,510	12,570	5,805	15,125	23,665	11,480
Schoolhouses,	7	3	11,250	23,905	4,655	300	500	300
Ship chandlers,	2	-	10,250	489	489	4,100	2,538	2,538
Slaughter houses,	3	1	6,175	5,635	5,635	10,191	15,500	10,191
Skating rinks,	1	1	1,000	3,500	1,000	-	-	-
Soap-makers and tallow renderers,	4	-	9,200	1,511	1,491	9,450	1,865	725
Storehouses (general),	34	8	64,051	26,509	17,057	382,262	191,414	179,249
Smoke-houses,	2	-	372	285	285	-	-	-
Stove and tinware stores,	7	3	60,300	10,629	8,929	15,250	14,913	13,563
Sugar refineries,	2	1	47,729	20,901	20,584	400,405	223,394	223,394
Tailor and dressmaking establishments,	12	-	119,400	2,170	2,170	49,326	5,414	4,759
Telephone and telegraph stations,	1	-	-	800	-	-	-	-
Tanners and curriers,	15	2	120,551	51,178	51,803	277,650	149,464	140,330
Tobacco barns,	1	1	2,800	3,663	700	4,300	8,384	3,000
Unoccupied buildings,	41	25	73,300	48,121	30,046	250	1,765	250
Upholsterers,	1	-	-	-	-	500	35	35
Vessels at wharf,	6	-	22,500	5,250	4,950	-	-	-
Whip factories,	5	-	11,500	900	900	36,100	5,400	5,400
Wood and coal yards,	7	-	6,000	169	169	14,550	778	228
Wood-sheds and outbuildings,	8	5	300	880	135	-	150	-
Wooden-ware,	1	-	8,000	828	828	1,600	640	640
Wood-working establishments without power,	26	8	38,350	17,377	14,952	45,350	31,292	12,608
Wood-working establishments with power,	51	14	194,929	70,025	54,567	168,740	152,132	85,997
Woollen factories,	8	2	105,085	30,907	30,407	177,535	96,805	84,440
Unclassed, contents unknown,	65	4	700,446	50,726	41,272	-	-	-
Total,	1,828	482	\$5,720,282	\$1,658,888	\$1,155,198	\$5,612,120	\$2,510,910	\$2,016,265

REPORT OF THE

Comparison of Table XIV. for Eight Years.

YEAR.	No. of Fires.	Insurance.	Damage.	Amount Insurance Paid.	Total Losses.	Partial Losses.
1878 . .	1,728	\$7,703,226	\$3,683,265	\$2,525,182	532	1,196
1879 . .	1,852	8,086,657	3,626,430	2,604,274	605	1,247
1880 . .	1,722	11,033,541	4,454,221	3,159,515	596	1,126
1881 . .	1,694	11,414,179	4,312,642	3,059,424	511	1,183
1882 . .	1,758	12,406,617	4,789,906	3,688,780	529	1,229
1883 . .	2,233	12,325,823	4,686,759	3,093,971	666	1,567
1884 . .	2,011	13,635,872	4,704,871	3,634,989	543	1,468
1885 . .	1,828	11,332,402	4,169,798	3,171,463	482	1,346
Total, .	14,826	\$87,938,317	\$34,427,892	\$24,937,798	4,464	10,362
Average,	1,853	\$10,992,289	\$4,303,487	\$3,117,224	558	1,295

TABLE XV. — *Fires Classified by Months — Continued.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Dining rooms,	—	1	1	1	1	2	—	—	3	1	1	1
Drug stores,	1	1	—	—	1	—	1	—	1	1	—	—
Dry and fancy goods,	4	2	2	—	4	3	1	1	1	2	3	3
Dwelling houses,	79	55	72	76	52	70	73	62	48	51	41	61
Dye woods and chemical works,	1	—	2	—	—	—	3	—	1	—	1	—
Dye houses,	—	1	—	—	—	—	—	—	—	—	—	—
Farm buildings,	1	—	1	3	3	4	8	3	4	2	2	2
File cutters and cutlery,	—	—	1	—	—	—	—	—	—	—	—	—
Fish dealers,	1	—	—	—	—	—	—	—	—	—	—	1
Flour and grist mills,	—	—	—	—	—	—	1	1	—	—	—	1
Forest fires,	—	—	2	33	14	10	3	3	1	—	—	—
Foundries,	1	—	—	2	1	1	2	—	1	3	—	1
Furniture factories,	2	—	—	—	2	—	—	1	1	—	—	1
Furniture stores,	—	—	2	1	—	1	2	1	—	—	—	—
Glass etching,	—	—	—	—	—	—	—	—	—	—	1	—
Gold and silver platers,	—	—	1	—	—	—	—	—	—	—	—	—
Grain stores,	—	—	—	—	1	—	—	—	1	—	—	—
Greenhouses,	2	1	1	1	1	—	1	—	1	—	1	2
Grocery stores,	2	1	8	5	2	1	2	1	5	2	1	1
Hardware stores,	1	—	2	—	—	—	—	—	1	1	—	—
Hat factories,	—	—	—	—	1	—	—	—	—	—	—	—
Harness-makers,	—	—	—	1	—	—	—	—	—	—	1	—
Hotels,	—	—	1	3	3	1	3	2	—	1	—	1
Ice-houses,	—	1	1	1	—	—	—	—	—	1	—	—
Jewelry stores,	—	—	—	—	1	—	—	—	1	—	—	—

[illegible]

TABLE XV. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Tailor and dress-making establishments,	6	1	-	-	-	-	2	-	-	2	1	-
Telephone and telegraph stations,	-	3	3	2	2	-	1	-	3	1	-	-
Tanners and curriers,	-	1	-	-	-	-	-	-	-	-	-	1
Tobacco barns,	-	5	5	3	4	-	-	-	7	-	-	-
Unoccupied buildings,	5	1	9	6	4	1	5	2	2	2	4	2
Unclassed (contents unknown),	5	6	1	-	4	11	5	2	2	6	1	8
Upholsterers,	-	-	1	-	-	-	-	-	-	-	-	-
Vessels at wharf,	1	-	-	1	-	-	-	1	1	2	-	-
Whip factories,	-	1	-	-	-	-	1	-	3	2	-	1
Wood and coal yards,	-	-	1	1	-	1	2	-	-	2	-	-
Wood sheds and outbuildings,	2	-	1	1	-	1	-	-	1	1	-	-
Woodenware,	-	-	-	-	-	-	-	-	1	-	-	-
Wood-workers (without power),	1	1	5	1	-	1	7	2	5	1	1	1
Wood-workers (with power),	10	2	3	7	4	6	4	2	2	3	2	6
Woollen factories,	1	-	-	1	2	-	-	1	1	-	1	1
Totals,	175	117	164	206	145	156	190	133	162	143	91	146

TABLE XVI. — *Causes of Fires Classified.*

PROPERTY.	CAUSE OF FIRE.
Agricultural warehouse,	Unknown, 1.
Auctioneer,	Exposure, 1.
Bakers and confectioners,	Curtain near gas, 1; fat boiling over, 3; incendiary, 1; kerosene vapor, 1; overheated stove, 2; sugar boiling over, 1; unknown, 3.
Barber shops,	Incendiary, 1; kerosene vapor, 3; smoking, 1.
Barns and private stables,	Careless use of matches, 1; children playing with matches, 11; defective chimney, 3; exposure, 29; fireworks, 2; gas jet near straw, 1; incendiary, 80; kerosene vapor, 12; lightning, 14; lamp near woodwork, 1; overheated stove, 1; smoking, 3; sparks from chimney, 3; spontaneous combustion, 4; sparks from locomotive, 2; tramps, 2; unknown, 77.
Blacksmith shops,	Defective chimney, 1; exposure, 2; incendiary, 1; sparks from forge, 2; unknown, 2.
Bleacheries,	Spontaneous combustion, 1; unknown, 1.
Boarding and lodging houses,	Defective chimney, 1; careless use of matches, 1; fireworks, 1; incendiary, 1; kerosene vapor, 2; tramps, 1; unknown, 2.
Book and music stores,	Curtain near gas jet, 1; candle near woodwork, 1; exposure, 1; unknown, 2.
Book binderies,	Overheated journal, 1; unknown, 2.
Boot and shoe manufactories,	Curtain near gas, 1; defective chimney, 1; exposure, 6; explosion of gas, 1; incendiary, 2; kerosene vapor, 1; sparks from chimney, 3; sparks from fire-box, 1; spontaneous combustion, 2; overheated stove, 1; unknown, 6.
Boot and shoe stores,	Curtain near gas jet, 1; careless use of matches, 1; kerosene vapor, 1.
Breweries,	Fire box, 1.
Brick kilns,	Sparks from kiln, 1; unknown, 1.
Brush makers,	Incendiary, 1; spontaneous combustion, 1.
Churches,	Exposure, 2; kerosene vapor, 1; careless use of matches, 1; overheated stove, 2; unknown, 1.
Cider mills,	Ashes in wooden vessel, 1; unknown, 1.
Cigar stores and manufactories,	Incendiary, 1; unknown, 2.
Clothing stores,	Curtain near gas, 1; exposure, 4; incendiary, 1; kerosene vapor, 1; spontaneous combustion, 1; unknown, 2.
Club and billiard rooms,	Cigar in wooden spittoon, 1; exposure, 1; overheated stove, 1; unknown, 1.
Cooper shop,	Unknown, 1.
Comb factory,	Friction from emery wheel, 1.
Cotton-batting manufactories, waste-houses, jute and shoddy mills,	Kerosene vapor, 1; careless use of matches, 1; sparks from picker, 2; unknown, 1.
Cotton mills,	Defective chimney, 1; electric light, 1; incendiary, 1; kerosene vapor, 1; overheated stove, 1; overheated bearings, 2; spontaneous combustion, 2; sparks from chimney, 1; unknown, 3.
Crockery stores,	Careless use of matches, 1; unknown, 1.
Dining rooms,	Ashes in wooden vessel, 1; careless use of matches, 1; incendiary, 1; defective fireplace, 2; kerosene vapor, 3; vapor of naphtha, 1; mice and matches, 1; unknown, 2.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Drug stores,	Exposure, 3; kerosene vapor, 1; spontaneous combustion, 2.
Dry and fancy goods,	Curtain near gas jet, 7; careless use of matches, 1; exposure, 3; electric light, 1; timber built into chimney, 1; incendiary, 2; kerosene vapor, 1; overheated stove, 1; unknown, 9.
Dwelling-houses,	Ashes in wooden vessel, 6; curtains and goods near gas jet, 23; careless use of matches, 28; children playing with matches, 47; clothes near stove, 8; defective chimney, 110; exposure, 80; fat boiling over, 1; explosion of range, 1; fireworks, 10; hot-air pipe, 6; incendiary, 75; kerosene vapor, 59; lightning, 15; mice and matches, 8; naphtha vapor, 3; overheated stove, 30; overheated steam-pipe, 1; plumber's fire-pot, 1; spontaneous combustion, 3; sparks from chimney, 46; sparks from locomotive, 1; sparks from forge, 1; sparks from kiln, 1; smoking, 13; slacking lime, 2; soot in chimney, 9; thawing water-pipe, 11; wood near stove, 7; tar boiling over, 2; unknown, 145.
Dye woods and chemical works,	Defective chimney, 1; exposure, 2; overheated stove, 1; unknown, 4.
Dye houses,	Slacking lime, 1.
Farm buildings,	Defective chimney, 6; exposure, 1; fireworks, 1; incendiary, 8; kerosene vapor, 1; lightning, 2; sparks from chimney, 1; unknown, 13.
File cutters,	Woodwork near chimney, 1.
Fish dealers,	Overheated stove, 1; unknown, 1.
Flour and grist mills,	Smoking, 1; spontaneous, 1; tar boiling over, 1.
Forest fires,	Exposure, 4; incendiary, 12; smoking, 4; shooting, 1; sparks from locomotive, 4; unknown, 41.
Foundries,	Exposure, 1; from cupola, 4; incendiary, 1; overheated woodwork, 1; spontaneous, 1; sparks from chimney, 2; unknown, 2.
Furniture factories,	Careless use of matches, 1; defective chimney, 1; exposure, 1; overheated stove, 1; spontaneous, 1; unknown, 25.
Furniture stores,	Exposure, 3; explosion of gas, 1; overheated stove, 1; unknown, 2.
Glass etching,	Unknown, 1.
Gold and silver platers,	Hot dross in wooden box, 1.
Grain stores,	Exposure, 1; incendiary, 1; overheated stove, 1; unknown, 1.
Greenhouses,	Ashes in wooden vessel, 1; defective chimney, 2; exposure, 1; explosion of steam pipe, 1; incendiary, 1; overheated stove, 2; sparks from locomotive, 1.
Grocery stores,	Children playing with matches, 1; careless use of matches, 1; defective chimney, 3; exposure, 6; incendiary, 3; kerosene vapor, 7; mice and matches, 1; wood near gas jet, 1; unknown, 9.
Hardware stores,	Incendiary, 3; naphtha vapor, 1; unknown, 1.
Hat manufactories,	Burning brimstone, 1.
Harness makers,	Spontaneous combustion, 1; unknown, 2.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSE OF FIRE.
Hotels,	Defective chimney, 3; fat boiling over, 1; kerosene vapor, 2; careless use of matches, 1; smoking, 1; spontaneous, 1; unknown, 3.
Ice-houses,	Exposure, 1; incendiary, 4; lightning, 1.
Jewelry stores,	Defective chimney, 1; sun glass, 1; unknown, 1.
Junk stores,	Incendiary, 2; lightning, 2; spontaneous, 2; unknown, 1.
Laundries,	Overheated stove, 1; woodwork near stove, 1; spark from chimney, 1; unknown, 2.
Leather board mills,	Friction, 1.
Liquor stores and saloons,	Cigar in spittoon, 1; curtain near gas jet, 1; defective chimney, 1; incendiary, 4; kerosene vapor, 5; netting from lamp, 1; sparks from stove, 1; unknown, 4.
Livery stables,	Children playing with matches, 1; careless use of matches, 1; incendiary, 5; kerosene vapor, 1; spontaneous, 2.
Lodge-rooms,	Defective chimney, 1; exposure, 1; smoking, 1; sparks from locomotive, 1; unknown, 2.
Lumber sheds and wharves,	Exposure, 2; sparks from chimney, 1; overheated stove, 1; unknown, 3.
Machine shops,	Ashes in wooden vessel, 2; exposure, 2; incendiary, 1; overheated journal, 2; sparks from fire-box, 3; kerosene vapor, 1; spontaneous, 4; sparks from chimney, 1; vapor of japan, 1; unknown, 10.
Millinery stores,	Defective furnace, 1; overheated stove, 1.
Offices,	Careless use of matches, 1; mice and matches, 1; spark from stove, 1; unknown, 1.
Oil stores,	Kerosene vapor, 1; naphtha vapor, 1; unknown, 1.
Paint stores,	Cigar in wood spittoon, 1.
Paint shops,	Incendiary, 2; sparks from locomotive, 2; explosion of naphtha, 1; varnish boiling over, 1; plumber's fire-pot, 1; spontaneous, 1.
Paper stock-houses,	Unknown, 1.
Paper mills,	Incendiary, 1; overheated journal, 2; spontaneous, 1.
Pest houses,	Incendiary, 1.
Photograph rooms,	Curtain near gas jet, 1; unknown, 1.
Printing establishments,	Careless use of matches, 2; exposure, 1; unknown, 2.
Produce dealers,	Exposure, 1; incendiary, 1.
Public buildings,	Overheated stove, 1; spontaneous, 1; unknown, 1.
Railroad depots and car shops,	Careless use of matches, 1; incendiary, 4; overheated stove, 3; unknown, 4.
Saw and planing mills,	Exposure, 1; incendiary, 5; plumber's fire-pot, 1; overheated furnace, 1; sparks from chimney, 2; sparks from fire-box, 1; unknown, 4.
School-houses,	Fireworks, 1; incendiary, 3; thawing water-pipe, 1; unknown, 2.
Ship chandlers,	Kerosene vapor, 1; unknown, 1.
Slaughter-houses,	Careless use of matches, 1; try-kettle, 1; unknown, 1.
Skating rinks,	Spontaneous, 1.
Soap makers and tallow renderers,	Defective furnace, 1; incendiary, 1; exposure, 1; spark from chimney, 1.

TABLE XVI. — *Causes of Fire Classified* — Concluded.

PROPERTY.	CAUSE OF FIRE.
Store-houses (general),	Defective chimney, 1; exposure, 14; incendiary, 6; smoking, 1; spontaneous combustion, 5; overheated stove, 2; unknown, 5.
Smoke-houses,	Sparks from fire-place, 1; unknown, 1.
Stove and tinware stores,	Defective chimney, 1; exposure, 1; kerosene vapor, 1; plumber's fire-pot, 1; unknown, 3.
Sugar refineries,	Exposure, 1; unknown, 1.
Tailors and dressmakers,	Ashes in wooden vessel, 1; curtain near gas jet, 1; defective chimney, 1; exposure, 3; fire-crackers, 1; kerosene vapor, 2; sparks from chimney, 1; unknown, 2.
Telephone and telegraph stations,	Wires crossing, 1.
Tanneries and curriers,	Clothes drying near stove, 1; exposure, 3; incendiary, 2; overheated stove, 1; sparks from furnace, 2; spontaneous, 1; unknown, 5.
Tobacco barns,	Unknown, 1.
Unclassed (contents unknown, loss confined to building),	Careless use of matches, 6; children playing with matches, 1; curtain near gas, 1; defective chimney, 3; exposure, 8; fire-crackers, 1; incendiary, 8; kerosene vapor, 3; gas leaking, 1; lightning, 1; naphtha vapor, 1; overheated stove, 4; sparks from chimney, 5; spontaneous, 3; smoking, 1; soot in chimney, 2; woodwork near gas jet, 1; unknown, 15.
Unoccupied buildings,	Children playing with matches, 1; exposure, 5; lightning, 1; incendiary, 20; smoking, 1; overheated stove, 1; spontaneous, 1; woodwork near gas jet, 1; unknown, 10.
Upholsterer,	Sparks from stove, 1.
Vessels at wharves,	Sparks from galley-stove, 1; tar boiling over, 1; smoking, 1; unknown, 3.
Whip factories,	Spontaneous combustion of oily waste, 5.
Woodworking establishments (without power),	Defective chimney, 5; exposure, 4; incendiary, 3; plumber's fire-pot, 1; spontaneous, 3; sparks from locomotive, 1; sparks from chimney, 1; unknown, 8.
Woodworking establishments (with power),	Defective boiler setting, 1; exposure, 8; from fire-box, 5; incendiary, 9; overheated bearing, 2; sparks from chimney, 6; spontaneous, 3; woodwork near gas jet, 1; unknown, 14.
Wood and coal yards,	Exposure, 1; sparks from engine, 1; spontaneous combustion, 5.
Wood-sheds and outbuildings,	Ashes in wooden vessel, 2; incendiary, 2; overheated stove, 1; unknown, 3.
Woodenware stores,	Cigar in wooden spittoon, 1.
Woollen factories,	Defective chimney, 2; incendiary, 1; lightning, 1; overheated bearing, 1; overheated stove, 1; unknown, 2.

TABLE XVII. — *Number of Fires and Amount of Loss from Causes Classified and Combined.*

Unknown,	466	\$2,367,644
Incendiary (reported),	278	588,405
Exposure,	204	271,912
Defective chimney,	158	149,893
Overheated bearings (friction),	13	138,306
Spontaneous combustion,	60	129,989
Kerosene vapor from breakage and explosion,	114	102,567
Overheated stove,	64	72,584
Lightning (fire ensuing),	37	60,097
Overheated hot air pipes,	4	48,247
Smoking,	32	35,068
Ashes in wooden vessels,	14	26,608
Curtains, goods and woodwork near gas jet or candle,	49	21,243
Sparks from chimney, stove or fire place,	83	21,758
Slacking lime,	3	17,537
From fire box under boiler,	11	19,135
Mice and matches,	10	11,923
Tar kettle boiling over,	4	10,656
Careless use of matches,	48	9,642
Children playing with matches,	61	8,982
Sparks from locomotive,	15	7,082
Explosion of gas,	3	6,295
Electric lights,	3	5,220
From cupola of furnace,	4	5,789
Soot in chimney,	8	5,208
Woodwork and piled wood near stove or fire-place,	11	5,127
Fireworks and fire crackers,	16	5,059
Clothes drying near stove,	7	4,959
Thawing water pipes,	12	4,753
Fat boiling over,	7	1,771
From picker,	2	1,200
Vapor of volatile oil,	10	1,141
Sparks from forge,	2	1,050
Set by tramps,	4	1,050
Sparks from kiln,	1	1,000
Hot iron on woodwork,	1	622
Explosion of boiler,	1	150
Explosion of range,	1	60
Plumber's fire pot,	5	36
Timber built into chimney,	2	30

c REPORT OF THE INS. COMMISSIONER.

TABLE XVIII.—*Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1885.*

[Made pursuant to Chap. 119, Sect. 21, Public Statutes.]

RECEIPTS.

Compensation for valuation of life insurance policies, . . .	\$12,209 79
License fees, filing statements, certificates, etc., . . .	21,734 00
	<hr/> \$33,943 79

EXPENDITURES.

COMMISSIONER.		
John K. Tarbox,		\$3,000 00
DEPUTY COMMISSIONER.		
William S. Smith,		2,500 00
CLERKS.		
Fred. L. Cutting, First,	\$1,800 00	
James E. Shepard, Second,	1,500 00	
Eugene M. Moriarty, to June 30,	500 00	
Philip A. Hartley, from Sept. 1,	333 34	
		<hr/> 4,133 34
EXTRA CLERKS.		
Charlotte E. Weis,	\$840 00	
Affie N. Tenney,	750 00	
Mary L. McMann,	750 00	
Mary A. Allen,	718 75	
Alice M. Hawes,	750 00	
Ella L. Johnson,	750 00	
Emma W. Cushman,	750 00	
Caroline L. Sawyer,	718 75	
S. Lizzie Flint,	750 00	
Florence E. Gowell, from Nov. 9,	86 63	
		<hr/> 6,864 13
GENERAL EXPENDITURES.		
Printing and binding,	\$981 63	
Travelling expenses,	157 96	
Postage,	344 38	
Certificate and other books,	104 63	
Stationery,	133 23	
Telegrams and express,	79 76	
Legal expenses,	25 63	
Newspapers and advertising,	43 60	
Examinations,	14 08	
		<hr/> 1,884 90
Total expenditures for 1885,		<hr/> \$18,382 37
Fees collected and paid into State treasury,		33,943 79
Surplus accrued to Commonwealth,		<hr/> \$15,561 42

MASSACHUSETTS MUTUAL
FIRE INSURANCE COMPANIES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1885.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,
ABINGTON.

[Incorporated May 30, 1856. Commenced business Jan. 15, 1857.]

JOSEPH VAUGHN, *President.*ISAAC C. HOWLAND, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Chicago city bonds,	\$3,000 00	\$3,685 00
Toledo city bonds,	1,000 00	1,240 00
Union Pacific Railroad bonds,	1,000 00	1,135 00
Eastern Railroad bonds,	3,000 00	3,645 00
Old Colony Railroad bonds,	3,000 00	3,668 75
14 shares Northern Pacific Railroad stock, .	1,400 00	866 25
" " " scrip, .	155 40	139 86
20 " Metropolitan Nat'l Bank, Boston, .	2,000 00	2,190 00
14 " First National Bank, Salem, .	1,400 00	1,820 00
10 " Globe National Bank, Boston, .	1,000 00	992 50
10 " State National Bank, Boston, .	1,000 00	1,237 50
10 " Old Boston Nat'l Bank, Boston, .	500 00	600 00
26 " Abington Nat'l Bank, Abington, .	2,600 00	3,159 00
21 " First National Bank, Danvers, .	1,575 00	1,837 50
10 " Hide & Leather Nat'l B'k, Boston, .	1,000 00	1,191 25
6 " Republic National Bank, Boston, .	600 00	834 00
	<hr/>	<hr/>
	\$24,230 40	\$28,241 61

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$550 00	
Loans on mortgage of real estate (first liens),	24,080 00	
Stocks, bonds, etc., as per schedule, . .	28,241 61	
Loans on personal security,	1,400 00	
Cash in the office of the company, . .	972 14	
Cash deposited in bank,	1,168 89	
Premiums in course of collection (net), .	810 65	
Interest due and accrued,	754 03	
Gross assets,	<hr/>	\$57,977 32

LIABILITIES.

Losses and claims adjusted, but not due,	\$32 25	
Claimed and reported losses, not adjusted,	20 00	
Unearned premiums on outstanding risks,	27,156 52	
Dividends due on terminated policies,	227 00	
State and local taxes, due or accrued,	62 38	
Gross liabilities,	<u> </u>	\$27,498 15
Surplus,		<u> </u> \$30,479 17

INCOME.

Cash premiums received during the year,	\$24,134 09	
Deduct return premiums,	1,031 11	
Net cash premiums received,	<u> </u>	\$23,102 98
Received for interest on mortgages,		855 55
for interest from all other sources,		1,605 61
for rents,		100 00
from all other sources,		32 54
Deposit notes received during the year,	\$71,697 78	
Gross cash income,		<u> </u> \$25,696 68

EXPENDITURES.

Paid for losses during the year,	\$6,782 11
for brokerage and commissions,	3,620 49
for salaries and fees of officers and employees,	1,449 00
for State and local taxes,	288 20
for profits or surplus on terminated policies,	4,514 76
for rents,	300 00
for incidental expenses,	687 43
Gross cash expenditures,	<u> </u> \$17,641 99

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$2,859,529 00
Risks written during 1885,	1,522,142 00
Total,	<u> </u> \$4,381,671 00
Risks terminated during 1885,	1,054,469 00
Net amount in force Dec. 31, 1885,	\$3,327,202 00
Deposit notes received on outstanding risks,	163,357 08
Losses incurred during the year,	5,549 42
Percentage of profits or surplus returned during 1885, 20, 40 and 50 per cent.	

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 23, 1847.]

CHARLES A. FERNALD, *President*. JAMES S. JEWETT, *Secretary*.

[NOTE.—This company charges a cash premium adequate for expenses only, and relies upon assessments upon deposit notes to pay losses.]

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$3,325 00
United States bonds,	615 00
Loans on personal security,	594 33
Cash in the office of the company,	487 49
Cash deposited in savings banks,	2,649 20
Interest due and accrued,	102 69
Office safe,	\$85 00
Gross assets,	————— \$7,773 71

INCOME.

Received for interest on mortgages,	\$129 99
for interest from all other sources,	74 50
from expense assessments,	263 47
Deposit notes received during the year,	\$6,007 80
Gross cash income,	————— \$467 96

EXPENDITURES.

Paid for salaries and fees of officers and employees,	\$283 00
for State and local taxes,	2 01
for incidental expenses,	52 13
Gross cash expenditures,	————— \$337 14

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$345,502 00
Risks written during 1885,	92,010 00
Total,	————— \$437,512 00
Risks terminated during 1885,	92,560 00
Net amount in force Dec. 31, 1885,	\$344,952 00
Deposit notes received on outstanding risks,	23,829 00

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

WALDO HIGGINSON, *President.* EDWARD H. SPRAGUE, *Secretary.*

Office 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$30,500 00
Massachusetts State bonds,	20,000 00	22,800 00
Maine State bonds,	13,000 00	14,300 00
Worcester city bonds,	25,000 00	25,000 00
Cambridge city bonds,	15,000 00	16,050 00
Boston city bonds,	20,000 00	25,000 00
Providence city bonds,	10,000 00	11,500 00
Boston and Albany Railroad bonds,	30,000 00	35,700 00
Fitchburg Railroad bonds,	25,000 00	28,300 00
Old Colony Railroad bonds,	24,000 00	29,370 00
Boston and Maine Railroad bonds,	14,000 00	17,080 00
Boston and Lowell Railroad bonds,	12,000 00	14,400 00
Atch., Topeka and Santa Fé R. R. bonds,	10,000 00	12,400 00
Chicago, Burl. and Quincy Railroad bonds,	30,000 00	32,800 00
Phila., Wilm. and Baltimore R. R. bonds,	20,000 00	21,200 00
N. Y., Providence and Boston R. R. bonds,	10,000 00	10,200 00
Corporation notes,	25,000 00	25,000 00
	<hr/>	<hr/>
	\$328,000 00	\$371,600 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$371,600 00	
Cash in the office of the company,	1,455 95	
Cash deposited in bank,	12,573 83	
Interest accrued,	4,856 24	
Gross assets,	<hr/>	\$390,486 02

LIABILITIES.

Claimed and reported losses, not adjusted,	\$14 90	
Unearned premiums on outstanding risks,	172,623 27	
State and local taxes, due or accrued,	630 28	
Gross liabilities,	<hr/>	173,268 45
Surplus,		<hr/> \$217,217 57

INCOME.

Cash premiums received during the year,	\$354,740 27	
Deduct return premiums,	11,640 20	
Net cash premiums received,	<hr/>	\$343,100 07
Received for interest from all sources,		12,282 04
Deposit notes received during the year,	\$1,773,701 35	
Gross cash income,		<hr/> \$355,382 11

EXPENDITURES.

Paid for losses during the year,	\$27,040 62
for salaries and fees of officers and employees,	15,253 00
for State and local taxes,	3,444 22
for profits or surplus on terminated policies,	276,943 65
for rents,	925 00
for incidental expenses,	3,689 57
Gross cash expenditures,	<u>\$327,296 06</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$39,008,515 00
Risks written during 1885,	42,146,918 00
Total,	<u>\$81,155,433 00</u>
Risks terminated during 1885,	40,460,875 00
Net amount in force Dec. 31, 1885,	<u>\$40,694,558 00</u>
Deposit notes received on outstanding risks,	1,726,232 75
Losses incurred during the year,	27,055 52
Percentage of profits or surplus returned during 1885, 85 per cent.	
Average rate to date, $66\frac{46}{100}$ per cent.	

ASHFIELD MUTUAL FIRE INSURANCE COMPANY, ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

HENRY S. RANNEY, *President*. ASA G. WAIT, *Secretary*.

[NOTE. Insures property in the town of Ashfield only.]

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$424 32
Gross assets,	<u>\$424 32</u>

INCOME.

Cash premiums received during the year,	\$13 78
Received for interest from all sources,	15 79
Deposit notes received during the year,	\$82 58
Gross cash income,	<u>\$29 57</u>

EXPENDITURES.

Paid for State and local taxes,	\$0 06
Gross cash expenditures,	<u>\$0 06</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$45,299 75
Risks written during 1885,	2,752 50
Total,	<u>\$48,052 25</u>
Risks terminated during 1885,	13,971 50
Net amount in force Dec. 31, 1885,	<u>\$34,080 75</u>
Deposit notes received on outstanding risks,	1,111 42

**ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,
ATTLEBOROUGH.**

[Incorporated Feb. 24, 1844. Commenced business July 1, 1845.]

JOSEPH W. CAPRON, *President.*

ELIJAH R. READ, *Secretary.*

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$3,500 00	
Cash in the office of the company,	68 34	
Cash deposited in bank,	14,345 26	
Premiums in course of collection (net), . .	37 52	
Interest due and accrued,	214 67	
Gross assets,	<hr/>	\$18,165 79

LIABILITIES.

Unearned premiums on outstanding risks, .	\$5,165 16	
Gross liabilities,	<hr/>	5,165 16
Surplus,		<hr/> \$13,000 63

INCOME.

Cash premiums received during the year, .	\$1,832 45	
Deduct return premiums,	87 92	
Net cash premiums received,	<hr/>	\$1,744 53
Received for interest from all sources,		692 52
Received from all policy fees,		300 00
Deposit notes received during the year, .	\$7,128 20	
Gross cash income,		<hr/> \$2,737 05

EXPENDITURES.

Paid for losses during the year,	\$1,990 00	
for salaries and fees of officers and employees, . .	325 00	
for State and local taxes,	16 97	
for incidental expenses,	41 30	
Gross cash expenditures,		<hr/> \$2,373 27

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$1,513,095 00	
Risks written during 1885,	315,560 00	
Total,	<hr/>	\$1,828,655 00
Risks terminated during 1885,		258,860 00
Net amount in force Dec. 31, 1885,		<hr/> \$1,569,795 00
Deposit notes received on outstanding risks,		40,925 02
Losses incurred during the year,		1,990 00

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE
COMPANY, YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

JOSEPH R. HALL, *President.*FRANK THACHER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$8,000 00	\$9,010 00
Maine State bonds,	2,500 00	2,762 50
Fall River city bonds,	1,000 00	1,100 00
Sheboygan city bonds,	750 00	710 00
Union Pacific Railroad bonds,	15,000 00	16,630 00
Old Colony Railroad bonds,	5,000 00	6,075 00
Iowa Falls and Sioux City Railroad bonds,	2,000 00	2,600 00
Chicago and East Illinois Railroad bonds,	2,465 00	2,835 00
Oregon Short Line R.R. stock sub. and b'ds,	1,000 00	1,082 50
22 shares Merchandise Nat'l Bank, Boston,	2,200 00	2,244 00
20 " State National Bank, Boston,	2,000 00	2,475 00
25 " Tremont National Bank, Boston,	2,500 00	2,787 50
4 " Massachusetts Nat'l B'k, Boston,	1,000 00	997 52
8 " Shawmut National Bank, Boston,	800 00	974 00
15 " Redemption Nat'l Bank, Boston,	1,500 00	1,858 12
5 " Republic Nat'l Bank, Boston,	500 00	695 00
40 " First National Bank, Yarmouth,	4,000 00	5,120 00
10 " Falmouth National Bank,	1,000 00	1,200 00
63 " Old Colony Railroad,	6,300 00	10,064 25
50 " Union Pacific Railroad,	5,000 00	2,768 75
10 " Central Pacific Railroad,	1,000 00	430 00
50 " Atch., Top. and Santa Fé R. R.,	5,000 00	4,400 00
	<hr/>	<hr/>
	\$70,515 00	\$78,819 14

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$2,231 69	
Loans on mortgage of real estate,	6,200 00	
Stocks, bonds, etc., as per schedule,	78,819 14	
Loans on personal security,	3,657 60	
Cash in the office of the company,	772 84	
Cash deposited in various banks,	3,178 77	
Interest due and accrued,	1,125 94	
Gross assets,	<hr/>	\$95,985 98

LIABILITIES.

Unearned premiums on outstanding risks,	\$45,224 10	
State and local taxes, due or accrued,	56 75	
Gross liabilities,	<hr/>	45,280 85
Surplus,		<hr/>
		\$50,705 13

INCOME.

Cash premiums received during the year,	\$31,590 89
Received for interest from all sources,	3,986 60
for rents,	30 00
Deposit notes received during the year,	\$91,395 00
Gross cash income,	<u>\$35,607 49</u>

EXPENDITURES.

Paid for losses during the year,	\$1,716 15
for salaries and fees of officers and employees, . .	4,525 35
for State and local taxes,	311 68
for profits or surplus on terminated policies, . .	22,421 59
for incidental expenses,	1,157 16
Gross cash expenditures,	<u>\$30,131 93</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$5,380,197 48
Risks written during 1885,	1,873,241 00
Total,	<u>\$7,253,438 48</u>
Risks terminated during 1885,	1,697,959 25
Net amount in force Dec. 31, 1885,	\$5,555,479 23
Deposit notes received on outstanding risks, . .	262,489 72
Losses incurred during the year,	1,716 15
Percentage of profits or surplus returned during 1885, 80 per cent.	
Average rate to date, 80 per cent.	

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,
PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

JABEZ L. PECK, *President*.JOHN M. STEVENSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
50 shares Boston & Albany Railroad,	\$5,000 00	\$8,900 00
140 " N. Y. Central and Hudson R. R.,	14,000 00	14,700 00
100 " Adams Express Co.,	10,000 00	14,500 00
75 " Pittsfield National Bank,	7,500 00	12,375 00
15 " First National Bank, Adams,	1,500 00	2,250 00
10 " Agricultural National Bank,	1,000 00	2,500 00
12 " Third National Bank, Pittsfield,	1,200 00	1,620 00
8 " Adams National Bank,	800 00	1,200 00
30 " Chicago, Burl. and Q.	3,000 00	4,050 00
Western Union Telegraph bonds,	4,000 00	4,720 00
Baltimore and Ohio R. R. bonds,	2,000 00	2,140 00
Chicago and West Indiana R. R. bonds,	3,000 00	3,240 00
	<u>\$53,000 00</u>	<u>\$72,195 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$6,000 00	
Stocks, bonds, etc., as per schedule,	72,195 00	
Cash in office of the company,	766 42	
Cash deposited in the bank,	1,588 93	
Premiums in course of collection (net),	688 69	
Interest accrued,	103 36	
Gross assets,	<hr/>	\$81,342 40

LIABILITIES.

Unearned premiums on outstanding risks,	\$35,292 46	
Dividends due on terminated policies,	150 00	
State and local taxes, due or accrued,	41 02	
Gross liabilities,	<hr/>	35,483 48
Surplus,		<hr/> \$45,858 92

INCOME.

Cash premiums received during the year,	\$18,820 13	
Deduct return premiums,	499 32	
Net cash premiums received,	<hr/>	\$18,320 81
Received for interest from all sources,		3,201 75
for rents,		552 00
from all other sources,		144 67
Deposit notes received during the year,	\$54,962 43	
Gross cash income,		<hr/> \$22,219 23

EXPENDITURES.

Paid for losses during the year,	\$3,779 07	
for brokerage and commissions,	1,872 90	
for salaries and fees of officers and employees,	1,963 61	
for State and local taxes,	165 90	
for profits or surplus on terminated policies,	6,610 75	
for rents,	250 00	
for incidental expenses,	596 05	
Gross cash expenditures,		<hr/> \$15,238 28

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$4,930,672 00	
Risks written during 1885,	1,353,969 00	
Total,	<hr/>	\$6,284,641 00
Risks terminated during 1885,		<hr/> 1,076,818 00
Net amount in force Dec. 31, 1885,		\$5,207,823 00
Deposit notes received on outstanding risks,		212,130 08
Losses incurred during the year,		3,779 07
Percentage of profits or surplus returned during 1885, 20, 30, 50 per cent.		

**BOSTON MANUFACTURERS' MUTUAL FIRE INSURANCE
COMPANY, BOSTON.**

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President.* WILLIAM B. WHITING, *Secretary.*

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$62,000 00
Phila., Wilm. and Baltimore R. R. bonds, .	40,000 00	42,800 00
Chicago, Burlington and Quincy R.R. bonds,	100,000 00	104,000 00
New York Central Railroad bonds, . . .	50,000 00	54,500 00
Union Pacific Railroad bonds,	30,000 00	33,900 00
Eastern Railroad bonds,	20,000 00	24,400 00
Burl. and Mo. Railroad in Neb. R. R. bonds,	30,000 00	36,000 00
Michigan Central Railroad bonds,	30,000 00	33,000 00
Kansas City, Lawrence and So. R. R. bonds,	20,000 00	22,000 00
Old Colony Railroad bonds,	14,000 00	15,400 00
Boston and Lowell Railroad bonds, . . .	50,000 00	51,500 00
West Shore Railroad bonds,	50,000 00	51,000 00
Pennsylvania Company Railroad bonds, . .	30,000 00	33,000 00
Somerville city bonds,	10,000 00	10,000 00
Certificates secured by real estate mortgage,	25,000 00	25,000 00
	<hr/> \$549,000 00	<hr/> \$598,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . .	\$598,500 00	
Cash in the office of the company, . . .	8,049 75	
Cash deposited in bank,	49,999 08	
Interest due and accrued.	6,478 40	
Gross assets,	<hr/>	\$663,027 23

LIABILITIES.

Unearned premiums on outstanding risks,	\$307,215 72	
State and local taxes, due or accrued, .	1,114 66	
Gross liabilities,	<hr/>	\$308,330 38
Surplus,		<hr/> \$354,696 85

INCOME.

Cash premiums received during the year, .	\$626,474 88	
Deduct return premiums,	19,562 72	
Net cash premiums received,	<hr/>	\$606,912 16
Received for interest from all sources, .		54,310 91
Deposit notes received during the year, .	\$3,132,374 40	
Gross cash income,		<hr/> \$661,223 07

EXPENDITURES.

Paid for losses during the year,	\$94,698 86
for salaries and fees of officers and employees,	23,287 87
for State and local taxes,	6,122 71
for profits or surplus on terminated policies,	445,881 51
for rents,	2,070 00
for incidental expenses,	14,248 83
Gross cash expenditures,	<u>\$586,309 78</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$73,198,059 00
Risks written during 1885,	76,526,160 00
Total,	<u>\$149,724,219 00</u>
Risks terminated during 1885,	74,987,254 00
Net amount in force Dec. 31, 1885,	\$74,736,965 00
Deposit notes received on outstanding risks,	3,072,157 20
Losses incurred during the year,	94,698 86
Percentage of profits or surplus returned during 1885, $75 \frac{87}{100}$ per cent.	
Average rate to date, $67 \frac{78}{100}$ per cent.	

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,
NEW BEDFORD.

[Incorporated Feb. 29, 1829. Commenced business July 4, 1829.]

JONATHAN BOURNE, *President*.GEORGE N. ALDEN, *Secretary*.

[NOTE. Policies are all issued for seven years, five per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$140 67
Cash deposited in bank,	419 33
Premiums in course of collection (net),	400 88
Gross assets,	<u>\$960 88</u>

LIABILITIES.

Owing for borrowed money,	\$900 00
State and local taxes, due or accrued,	7 40
Gross liabilities,	<u>\$907 40</u>

INCOME.

Cash premiums received during the year,	\$4,103 60
Deduct return premiums,	96 13
Net cash premiums received,	<u>4,007 47</u>
Deposit notes received during the year,	\$80,661 00
Gross cash income,	<u>\$4,007 47</u>

EXPENDITURES.

Paid for losses during the year,	\$473 16
for brokerage and commissions,	139 18
for salaries and fees of officers and employees,	1,625 00
for interest on borrowed money,	70 41
for State and local taxes,	38 03
for incidental expenses,	250 97
	<hr/>
Gross cash expenditures,	\$2,596 75

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$3,886,256 00
Risks written during 1885,	641,475 00
Total,	<hr/> \$4,527,731 00
Risks terminated during 1885,	716,625 00
	<hr/>
Net amount in force Dec. 31, 1885,	\$3,811,106 00
Deposit notes received on outstanding risks,	481,569 00
Losses incurred during the year,	473 16

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

JOSIAH W. COOK, *President.*ALFRED L. BARBOUR, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
5 shares Cambridgeport National Bank,	\$500 00	\$750 00
1 share Framingham National Bank,	100 00	150 00
15 shares City National Bank,	1,500 00	2,250 00
10 " First Ward National Bank,	1,000 00	1,200 00
Cambridge city bonds,	2,000 00	2,400 00
Bath city bonds,	5,000 00	5,150 00
Cincinnati city bonds,	6,000 00	7,800 00
Portland city bonds,	10,000 00	12,000 00
Belfast city bonds,	2,000 00	2,040 00
Bangor city bonds,	3,000 00	3,450 00
Haverhill city bonds,	1,000 00	1,110 00
Toledo city bonds,	3,000 00	3,182 50
Chicago city bonds,	2,000 00	2,400 00
Marion County (Ind.), bonds,	1,000 00	1,050 00
Highland Railway bonds,	4,000 00	4,400 00
Eastern Railroad bonds,	1,500 00	1,800 00
	<hr/>	<hr/>
	\$43,600 00	\$51,132 50

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$5,800 00	
Loans on mortgage of real estate (first liens), . . .	80,733 00	
Stocks, bonds, etc., as per schedule, . . .	51,132 50	
Loans on personal security,	8,300 00	
Cash in the office of the company, . . .	1,378 48	
deposited in the bank,	13,802 89	
Premiums in course of collection (net), . . .	2,728 56	
Interest due and accrued,	2,685 00	
Office furniture, \$1,500 00		
Gross assets,	<hr/>	\$166,560 43

LIABILITIES.

Unearned premiums on outstanding risks, . . .	\$48,935 11	
Dividends due on terminated policies, . . .	310 74	
Rents due or accrued,	137 50	
Gross liabilities,	<hr/>	49,383 35
Surplus,		<hr/> \$117,177 08

INCOME.

Cash premiums received during the year, . . .	\$34,529 20	
Deduct return premiums,	1,237 13	
Net cash premiums received,	<hr/>	\$33,292 07
Received for interest on mortgages,		3,619 00
for interest from all other sources,		3,402 92
for rents,		530 00
Deposit notes received during the year, . . .	\$34,285 07	
Gross cash income,		<hr/> \$40,843 99

EXPENDITURES.

Paid for losses during the year,	\$1,828 36	
for brokerage and commissions,	3,832 78	
for salaries and fees of officers and employees, . . .	3,794 99	
for State and local taxes,	425 55	
for profits or surplus on terminated policies, . . .	10,640 50	
for rents,	550 00	
for incidental expenses,	2,672 96	
Gross cash expenditures,		<hr/> \$23,745 14

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$5,902,479 00	
written during 1885,	2,390,873 00	
Total,	<hr/>	\$8,293,352 00
Risks terminated during 1885,		<hr/> 1,654,090 00
Net amount in force Dec. 31, 1885,		\$6,639,262 00
Deposit notes received on outstanding risks,		97,870 00
Losses incurred during the year,		1,828 36
Percentage of profits or surplus returned during 1885, 40 and 60 per cent.		

CITIZENS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 7, 1846. Commenced business Oct. 5, 1846.]

HENRY C. BIGELOW, *President*.JOSEPH W. PEABODY, *Secretary*.*Office, 8 Exchange Place.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
30 shares Hide and Leather National Bank,	\$3,000 00	\$3,570 00
10 " Farmington (N. H.) Nat'l Bank, .	1,000 00	1,000 00
Butchers' Slaught'g and Melt'g Ass'n bonds,	4,000 00	4,000 00
Corporation notes,	36,601 88	36,601 88
	<hr/>	<hr/>
	\$44,601 88	\$45,171 88

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
25 shares International Trust Co., . . .	\$2,500 00	\$1,500 00
Mortgage note,	600 00	325 00
Mexican Central Railroad bonds, . . .	7,000 00	5,000 00
50 shares Atchison, Topeka and S. F., .	5,900 00	5,000 00
10 " American Bell Telephone, . . .	5,900 00	
Endorsed note,	1,500 00	1,500 00
	<hr/>	<hr/>
	\$17,500 00	\$13,325 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$24,275 00	
Loans on mortgage of real estate (first liens),	171,250 00	
Stocks, bonds, etc, as per schedule, . .	45,171 88	
Loans on collateral security, as per schedule,	13,325 00	
Cash in the office of the company, . . .	1,788 53	
Cash deposited in bank,	4,477 90	
Premiums in course of collection (net), .	3,026 03	
Interest accrued,	2,698 92	
Pacific Nat'l Bank deposit, . \$19,595 62	14,595 62	
Gross assets,	<hr/>	\$280,608 88

LIABILITIES.

Unearned premiums on outstanding risks, .	\$147,332 64	
Gross liabilities,	<hr/>	147,332 64
Surplus,		<hr/>
		\$133,276 24

INCOME.

Case premiums received during the year, .	\$64,240 60	
Deduct return premiums,	3,580 32	
Net cash premiums received,	<hr/>	\$60,660 28
Received for interest on mortgages, . . .		8,826 69
for interest from all other sources, . . .		3,354 54
for rents,		535 85
from premiums on bonds sold,		510 00
Deposit notes received during the year, .	\$126,775 04	
Gross cash income,		<hr/>
		\$73,887 36

EXPENDITURES.

Paid for losses during the year	\$11,354 23
for brokerage and commissions,	9,180 81
for salaries and fees of officers and employees,	6,549 47
for interest on borrowed money,	58 00
for State and local taxes,	942 47
for profits or surplus on terminated policies,	26,882 51
for rents,	800 00
for incidental expenses,	2,099 33
for repairs on real estate,	243 58
Gross cash expenditures,	<u>\$58,110 40</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$21,438,197 00
Risks written during 1885,	4,825,755 00
Total,	<u>\$26,263,952 00</u>
Risks terminated during 1885,	4,567,079 00
Net amount in force Dec. 31, 1885,	<u>\$21,696,873 00</u>
Deposit notes received on outstanding risks,	588,185 90
Losses incurred during the year,	11,354 23
Percentage of profits or surplus returned during 1885, 40, 50 and 70 per cent.	

COHASSET MUTUAL FIRE INSURANCE COMPANY,
COHASSET.

[Incorporated March 1, 1845. Commenced business March 1, 1846.]

LOUIS N. LINCOLN, *President.*J. Q. A. LOTHROP, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
9 shares City National Bank,	\$900 00	\$1,062 00
3 " Merchants' National Bank,	300 00	375 00
	<u>\$1,200 00</u>	<u>\$1,437 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, as per schedule,	\$1,437 00
Cash in the office of the company,	12 23
Cash deposited in bank,	2,588 79
Premiums in course of collection (net),	16 08
Interest accrued,	13 50
Office furniture, \$125 00	
Gross assets,	<u>\$4,067 60</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$2,849 74
Gross liabilities,	<u>2,849 74</u>
Surplus,	<u>\$1,217 86</u>

INCOME.

Cash premiums received during the year,	\$889 70
Received for interest from all sources,	167 86
from all other sources,	38 98
Deposit notes received during the year,	\$3,520 00
Gross cash income,	<u>\$1,096 54</u>

EXPENDITURES.

Paid for losses during the year,	\$22 00
for brokerage and commissions,	76 40
for salaries and fees of officers and employees, . .	341 50
for State and local taxes,	10 67
for profits or surplus on terminated policies, . .	354 30
for rents,	60 00
for incidental expenses,	41 65
Gross cash expenditures,	<u>\$906 52</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$380,920 00
Risks written during 1885,	58,680 00
Total,	<u>\$439,600 00</u>
Risks terminated during 1885,	<u>53,800 00</u>
Net amount in force Dec. 31, 1885,	\$385,800 00
Deposit notes received on outstanding risks,	22,797 92
Losses incurred during the year,	20 00
Percentage of profits or surplus returned during 1885, 50 per cent.	
Average rate to date, 55 per cent.	

COTTON AND WOOLEN MANUFACTURERS' MUTUAL FIRE
INSURANCE COMPANY, BOSTON.

[Incorporated October 19, 1875. Commenced business October 20, 1875.]

CHARLES A. STEVENS, *President.*B. F. TAFT, *Secretary**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
Fitchburg R. R. bonds,	\$16,000 00	\$18,600 00
Boston and Lowell R. R. bonds,	10,000 00	10,350 00
Chic. Burl. and Quincy R. R. bonds,	10,000 00	10,833 34
Burl. and Mo. River R. R. bonds,	2,000 00	2,413 35
Sonora R. R. bonds,	5,000 00	5,125 00
Ackron (Ohio) city bonds,	10,000 00	10,297 92
Boston city bonds,	2,000 00	2,235 00
Corporation notes endorsed,	25,100 00	25,506 83
	<u>\$80,100 00</u>	<u>\$85,361 44</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$85,361 44	
Cash in the office of the company,	1,337 38	
Cash deposited in bank,	7,571 39	
Premiums in course of collection (net),	1,452 79	
Gross assets,	-----	\$95,723 00

LIABILITIES.

Claimed and reported losses, not adjusted,	\$11,197 48	
Unearned premiums on outstanding risks,	47,633 67	
State and local taxes, due or accrued,	212 79	
Gross liabilities,	-----	59,043 94
Surplus,		<u>\$36,679 06</u>

INCOME.

Cash premiums received during the year,	\$97,938 52	
Deduct return premiums,	4,123 98	
Net cash premiums received,	-----	\$93,814 54
Received for interest from all sources,		2,397 94
for rents,		482 80
Deposit notes received during the year,	\$496,956 55	
Gross cash income,		<u>\$96,695 28</u>

EXPENDITURES.

Paid for losses during the year,	\$13,453 39
for salaries and fees of officers and employees,	5,376 28
for State and local taxes,	908 04
for profits or surplus on terminated policies,	38,044 54
for rents,	694 95
for incidental expenses,	4,851 85
Gross cash expenditures,	<u>\$63,329 05</u>

MISCELLANEOUS.

Risks outstanding December 31, 1884,	\$7,776,957 00
Risks written during 1885,	9,874,708 00
Total,	<u>\$17,651,665 00</u>
Risks terminated during 1885,	7,623,437 00
Net amount in force December 31, 1885,	\$10,028,228 00
Deposit notes received on outstanding risks,	469,072 70
Losses incurred during the year,	24,650 87
Percentage of profits or surplus returned during 1885, $50\frac{8}{10}$ per cent.	

DEDHAM MUTUAL FIRE INSURANCE COMPANY,
DEDHAM.

[Incorporated Feb. 22, 1838. Commenced business July 1, 1838.]

GEORGE B. FAUNCE, *President.*

ELIJAH HOWE, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
12 shares Dedham National Bank, . . .	\$1,200 00	\$1,380 00
20 " Dedham Water Company, . . .	2,000 00	2,000 00
United States bonds,	6,000 00	6,780 00
Marquette and Ontonagon Railroad bonds,	8,000 00	8,800 00
Philadelphia and Reading Railroad bonds,	5,000 00	5,800 00
Old Colony Railroad bonds,	2,000 00	2,350 00
Union Pacific Railroad bonds,	11,000 00	11,990 00
Kansas City, St. Jo. and C. B. Railroad bonds,	2,000 00	2,350 00
Atch., Topeka and Santa Fé Railroad bonds,	7,000 00	7,210 00
Oregon Railway and Nav. Co., bonds, . . .	4,000 00	4,000 00
Wichita and S. W. Railroad bonds, . . .	3,000 00	3,270 00
City of Cincinnati bonds,	6,000 00	7,500 00
New England Mortgage Security Co. bonds,	6,000 00	6,000 00
Washington Co. (Ill.) bonds,	5,000 00	5,231 25
	<hr/>	<hr/>
	\$68,200 00	\$74,661 25

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$12,400 00	
Stocks, bonds, etc., as per schedule, . . .	74,661 25	
Cash in the office of the company,	1,630 26	
Cash deposited in bank,	6,339 24	
Premiums in course of collection (net),	948 73	
Interest due and accrued,	1,815 51	
Gross assets,	<hr/>	\$97,794 99

LIABILITIES.

Unearned premiums on outstanding risks, .	\$16,540 31	
Return premiums on cancelled policies,	61 06	
Dividends due on terminated policies,	2,339 02	
Rents and salaries,	425 00	
Gross liabilities,	<hr/>	19,365 39
Surplus,		<hr/> \$78,429 60

INCOME.

Cash premiums received during the year, . . .	\$10,837 67
Received for interest on mortgages,	744 00
for interest from all other sources,	4,184 99
Deposit notes received during the year, . . .	\$21,992 50
Gross cash income,	<hr/> \$15,766 66

EXPENDITURES.

Paid for losses during the year,	\$886 49
for brokerage and commissions,	1,577 02
for salaries and fees of officers and employees,	1,611 99
for State and local taxes,	141 09
for profits or surplus on terminated policies,	3,521 32
for rents,	60 00
for incidental expenses,	247 70
Gross cash expenditures,	<u>\$8,045 61</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$1,943,848 84
Risks written during 1885,	728,766 00
Total,	<u>\$2,672,614 84</u>
Risks terminated during 1885,	593,216 84
Net amount in force Dec. 31, 1885,	<u>\$2,079,398 00</u>
Deposit notes received on outstanding risks,	65,933 84
Losses incurred during the year,	386 49
Percentage of profits or surplus returned during 1885, 33½ to 60 per cent.	

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,
NEPONSET.

[Incorporated February, 1855. Commenced business July 2, 1855.]

EDMUND J. BAKER, *President.*THOMAS F. TEMPLE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$15,000 00	\$17,500 00
Boston city bonds,	5,000 00	5,250 00
Old Colony Railroad bonds,	6,000 00	7,320 00
Boston and Lowell Railroad bonds,	5,000 00	6,100 00
So. Boston Horse Railroad bonds,	5,000 00	5,432 64
Metropolitan " " "	5,000 00	5,765 83
56 shares Blue Hill National Bank,	5,600 00	6,552 00
20 " Howard National Bank,	2,000 00	2,340 00
20 " Continental National Bank,	2,000 00	2,210 00
12 " Hide and Leather National Bank,	1,200 00	1,428 00
10 " New England National Bank,	1,000 00	1,460 00
30 " Columbian National Bank,	3,000 00	3,945 00
33 " State National Bank,	3,300 00	4,092 00
10 " Mt. Wollaston National Bank,	1,000 00	1,400 00
5 " Granite National Bank,	500 00	650 00
10 " Weymouth National Bank,	1,000 00	1,200 00

	Par value.	Market value.
50 shares Boston National Bank, . . .	\$5,000 00	\$6,068 75
235 " Boston and Albany Railroad, . . .	23,500 00	42,300 00
220 " Old Colony Railroad, . . .	22,000 00	35,200 00
50 " Boston and Maine Railroad, . . .	5,000 00	9,100 00
6 " Boston and Lowell Railroad, . . .	600 00	732 00
	<hr/>	<hr/>
	\$117,700 00	\$166,046 22

SUMMARY OF ASSETS, DECEMBER 31, 1885.

Cash value of unencumbered real estate, . . .	\$22,000 00	
Loans on mort'ge of real estate (first liens), . . .	29,524 45	
Stocks, bonds, etc., as per schedule, . . .	166,046 22	
Cash deposited in bank,	16,405 02	
Premiums in course of collection (net), . . .	8,111 94	
Interest due and accrued, :	2,975 55	
Gross assets,	<hr/>	\$245,063 18

LIABILITIES.

Adjusted losses and claims, due and unpaid, . . .	\$1,429 44	
Unearned premiums on outstanding risks, . . .	94,999 74	
Salaries and incidental expenses,	413 00	
Gross liabilities,	<hr/>	96,842 18
Surplus,		<hr/>
		\$148,221 00

INCOME.

Cash premiums received during the year, . . .	\$67,412 36	
Deduct return premiums,	1,017 66	
Net cash premiums received,	<hr/>	\$66,394 70
Received for interest on mortgages,		2,407 10
for interest from all other sources,		7,340 29
for rents,		921 00
Deposit notes received during the year, . . .	\$66,691 43	
Gross cash income,		<hr/>
		\$77,063 09

EXPENDITURES.

Paid for losses during the year,	\$15,622 16
for brokerage and commissions,	10,571 38
for salaries and fees of officers and employees, . . .	4,618 02
for repairs on real estate,	323 12
for State and local taxes,	1,454 48
for profits or surplus on terminated policies, . . .	16,877 46
for rents,	300 00
for incidental expenses,	2,028 32
Gross cash expenditures,	<hr/>
	\$51,794 94

MISCELLANEOUS.

Risks outstanding December 31, 1884,	\$10,469,321 00
Risks written during 1885,	4,447,706 00
Total,	<u>\$14,917,027 00</u>
Risks terminated during 1885,	3,030,728 00
Net amount in force December 31, 1885,	\$11,886,299 00
Deposit notes received on outstanding risks,	189,999 48
Losses incurred during the year,	12,049 64
Percentage of profits or surplus returned during 1885, 20, 40, 60 per cent.	
Average rate to date, 40 per cent.	

ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

DAVID MOORE, *President*.CHARLES S. NICHOLS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
20 shares Salem Gaslight Company,	\$2,000 00	\$2,060 00
16 " Lynn Gaslight Company,	1,600 00	1,600 00
15 " Cambridge Railroad Company,	1,500 00	1,410 00
14 " Salem National Bank,	1,400 00	1,750 00
11 " Asiatic National Bank,	330 00	451 00
Toledo city bonds,	2,000 00	2,120 00
Chicago city bonds,	2,000 00	2,260 00
Cincinnati city bonds,	2,000 00	2,310 00
Springfield city bonds,	1,000 00	1,400 00
Cleveland city bonds,	2,000 00	2,370 00
Newburyport city bonds,	1,000 00	1,100 00
Portland city bonds,	1,000 00	1,010 00
Brooklyn city bonds,	1,000 00	1,300 00
St. Louis city bonds,	1,000 00	1,180 00
Concord city bonds,	1,000 00	1,140 00
Louisville city bonds,	1,000 00	1,010 00
Medford town bonds,	1,000 00	1,090 00
Hyde Park town bonds,	1,000 00	1,150 00
St. Louis county bonds,	1,000 00	1,170 00
Eastern Railroad bonds,	2,000 00	2,420 00
Northern Pacific Railroad bonds,	2,000 00	2,220 00
Essex Railroad bonds,	1,500 00	1,507 50
Old Colony Railroad bonds,	2,000 00	2,440 00
Michigan Central Railroad bonds,	1,000 00	1,100 00
Chicago, Burl. and Quincy Railroad bonds,	2,000 00	2,430 00
Boston and Lowell Railroad bonds,	1,000 00	1,180 00
	<u>\$36,330 00</u>	<u>\$41,178 50</u>

SUMMARY OF ASSETS, DECEMBER 31, 1885.

Loans on mort'ge of real estate (first liens),	\$5,900 00	
Stocks, bonds, etc., as per schedule, . . .	41,178 50	
Cash in the office of the company, . . .	112 49	
Premiums in course of collection (net), . . .	144 75	
Interest due,	821 43	
Gross assets,	<hr/>	\$48,157 17

LIABILITIES.

Owing for borrowed money,	\$7,509 00	
Return premiums on cancelled policies, . . .	19 80	
Dividends due on terminated policies, . . .	130 12	
State and local taxes, due or accrued, . . .	3 79	
Salaries and incidental expenses,	240 00	
Gross liabilities,	<hr/>	7,902 71
Surplus,		<hr/> \$40,254 46

INCOME.

Cash premiums received during the year, . . .	\$2,374 75	
Deduct return premiums,	21 60	
Net cash premiums received,	<hr/>	\$2,353 15
Received for interest on mortgages,		234 50
for interest from all other sources,		2,275 47
Deposit notes received during the year, . . .	\$7,025 25	
Gross cash income,		<hr/> \$4,863 12

EXPENDITURES.

Paid for losses during the year,	\$79 00	
for brokerage and commissions,	86 75	
for salaries and fees of officers and employees, . . .	867 60	
for State and local taxes,	26 38	
for profits or surplus on terminated policies, . . .	1,140 38	
for incidental expenses,	24 95	
Gross cash expenditures,		<hr/> \$2,225 06

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$758,400 00	
Risks written during 1885,	108,600 00	
Total,	<hr/>	\$867,000 00
Risks terminated during 1885,		<hr/> 85,000 00
Net amount in force Dec. 31, 1885,		\$782,000 00
Deposit notes received on outstanding risks, . . .		45,054 03
Losses incurred during the year,		79 00
Percentage of profits or surplus returned during 1885, 75 per cent.		
Average rate to date, 60 per cent.		

FALL RIVER MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 17, 1870. Commenced business May 1, 1870.]

STEPHEN DAVOL, *President.*

ISAAC B. CHACE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Old Colony Railroad bonds,	\$10,000 00	\$12,300 00
Fitchburg Railroad bonds,	10,000 00	10,600 00
Fall River city bonds,	6,000 00	7,200 00
Worcester city bonds,	1,000 00	1,160 00
Lawrence city bonds,	5,000 00	5,800 00
Boston city bonds,	5,000 00	6,050 00
Taunton city bonds,	10,000 00	11,400 00
United States bonds,	30,000 00	35,800 00
Corporation notes,	82,000 00	82,000 00
	<hr/>	<hr/>
	\$159,000 00	\$172,310 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$172,310 00	
Cash in the office of the company,	138 42	
Cash deposited in the bank,	26,397 46	
Premiums in course of collection (net),	1,231 07	
Interest accrued,	1,806 54	
Gross assets,	<hr/>	\$201,883 49

LIABILITIES.

Claimed and reported losses, not adjusted,	\$10,424 97	
Unearned premiums on outstanding risks,	90,329 56	
State and local taxes, due or accrued,	366 70	
Gross liabilities,	<hr/>	101,121 23
Surplus,		<hr/>
		\$100,762 26

INCOME.

Cash premiums received during the year,	\$184,765 93	
Deduct return premiums,	6,360 20	
Net cash premiums received,	<hr/>	\$178,405 73
Received for interest from all sources,		8,185 70
Deposit notes received during the year,	\$923,829 65	
Gross cash income,		<hr/>
		\$186,591 43

EXPENDITURES.

Paid for losses during the year,	\$35,336 31
for salaries and fees of officers and employees,	4,317 92
for State and local taxes,	1,766 89

Paid for profits or surplus on terminated policies, . . .	\$123,151 27
for rents,	376 00
for incidental expenses,	3,179 92
Gross cash expenditures,	<u>\$168,128 31</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884, . . .	\$18,340,615 00
Risks written during 1885,	19,867,603 00
Total,	<u>\$38,208,218 00</u>
Risks terminated during 1885,	<u>18,750,384 00</u>
Net amount in force Dec. 31, 1885,	\$19,457,834 00
Deposit notes received on outstanding risks,	894,180 55
Losses incurred during the year,	37,763 33
Percentage of profits or surplus returned during 1885, $74\frac{91}{100}$ per cent.	
Average rate to date, $55\frac{22}{100}$ per cent.	

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,
FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

L. H. BRADFORD, *President*.E. P. DOWNE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
18 shares Old Colony Railroad,	\$1,800 00	\$2,880 00
2 " Fitchburg Railroad,	200 00	231 50
100 " Ashburnham National Bank,	10,000 00	10,500 00
467 " Minn. Thresher Manf'g Co.	23,350 00	23,350 00
Nelson Lumber Company bonds,	5,000 00	5,000 00
	<u>\$40,350 00</u>	<u>\$41,961 50</u>

Securities held as collateral for cash loans: —

	Market value.	Amount loaned.
100 shares Milburn Wagon Company,	\$10,000 00	\$10,000 00
100 " Snow Cattle Company,	10,000 00	5,000 00
20 " Hecla Powder Company,	2,000 00	2,000 00
25 " Washburn and Moen Manf'g Co.	3,750 00	2,950 00
150 " Simonds Manufacturing Co.	18,750 00	13,800 00
Savings Bank Book,	635 00	50 00
	<u>\$45,135 00</u>	<u>\$33,800 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$4,500 00
Loans on mortgage of real estate (first liens), . . .	81,058 47
Stocks, bonds, etc., as per schedule,	41,961 50

Loans on collateral security, as per schedule,	\$33,800 00	
Personal loans,	67,540 23	
Cash in the office of the company,	367 42	
Cash deposited in bank,	20,597 96	
Premiums in course of collection (net),	5,980 04	
Interest due and accrued,	2,988 66	
Gross assets,	—————	\$258,794 28

LIABILITIES.

Losses and claims adjusted, but not due,	\$3,750 00	
Claimed and reported losses, not adjusted,	1,500 00	
Claims for losses disputed or resisted,	2,405 12	
Unearned premiums on outstanding risks,	135,687 00	
Dividends due on terminated policies,	2,963 00	
State and local taxes, due or accrued,	238 40	
Rents, salaries and incidental expenses,	460 00	
Gross liabilities,	—————	147,003 52
Surplus,		\$111,790 76

INCOME.

Cash premiums received during the year,	\$96,551 73	
Received for interest from all sources,	12,737 52	
Deposit notes received during the year,	\$95,950 49	
Gross cash income,		\$109,289 25

EXPENDITURES.

Paid for losses during the year,	\$59,301 58	
for brokerage and commissions,	13,804 01	
for salaries and fees of officers and employees,	5,147 80	
for State and local taxes,	963 52	
for profits or surplus on terminated policies,	33,369 52	
for rents,	700 00	
for incidental expenses,	2,311 18	
Gross cash expenditures,		\$115,597 61

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$17,816,769 00	
Risks written during 1885,	5,878,932 00	
Total,	—————	\$23,695,701 00
Risks terminated during 1885,		6,189,059 00
Net amount in force Dec. 31, 1885,		\$17,506,642 00
Deposit notes received on outstanding risks,		271,373 99
Losses incurred during the year,		46,449 70
Percentage of profits or surplus returned during 1885, 20, 40 and 50 per cent,		

FRANKLIN MUTUAL FIRE INSURANCE COMPANY,
GREENFIELD.

[Incorporated Feb. 11, 1828. Commenced business Sept. 29, 1829.]

JAMES S. GRINNELL, *President*.GORHAM D. WILLIAMS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Vermont and Massachusetts R. R. bonds, .	\$11,000 00	\$12,210 00
50 shares Greenfield Gas Light Company, .	2,500 00	2,500 00
17 " Shelburne Falls Nat'l Bank, .	1,700 00	1,700 00
	<hr/>	<hr/>
	\$15,200 00	\$16,410 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
2 shares Boston and Albany Railroad, .	\$350 00	\$275 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mort'ge of real estate (first liens),	\$200 00	
Stocks, bonds, etc., as per schedule, . .	16,410 00	
Loans on collateral security as per schedule,	275 00	
Personal loans,	270 31	
Cash in the office of the company, . .	290 98	
Cash deposited in bank,	2,854 81	
Premiums in course of collection (net), .	731 91	
Office furniture, \$500 00		
Gross assets,	<hr/>	\$21,033 01

LIABILITIES.

Unearned premiums on outstanding risks, .	\$13,191 28	
Dividends due on terminated policies, .	188 01	
State and local taxes, due or accrued, .	9 27	
Rents, salaries and incidental expenses, .	194 00	
Gross liabilities,	<hr/>	13,582 56
Surplus,		<hr/> \$7,450 45

INCOME.

Cash premiums received during the year, .	\$5,508 59	
Deduct return premiums,	353 48	
Net cash premiums received,	<hr/>	\$5,155 11
Received for interest on mortgages,		3 30
for interest from all other sources,		892 66
Deposit notes received during the year, .	\$16,525 77	
Gross cash income,		<hr/> \$6,051 07

EXPENDITURES.

Paid for losses during the year,	\$2,347 68
for brokerage and commissions,	578 10
for salaries and fees of officers and employees, .	676 79
for taxes,	50 21

Paid for profits or surplus on terminated policies, . . .	\$1,471 97
for rents,	187 50
for incidental expenses,	200 18
	<hr/>
Gross cash expenditures,	\$5,512 43

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$2,344,450 00
Risks written during 1885,	467,057 00
Total,	<hr/> \$2,811,507 00
Risks terminated during 1885,	552,541 00
	<hr/>
Net amount in force Dec. 31, 1885,	\$2,258,966 00
Deposit notes received on outstanding risks,	79,147 68
Losses incurred during the year,	917 30
Percentage of profits or surplus returned during 1885, 20 to 25 per cent.	

GROVELAND MUTUAL FIRE INSURANCE COMPANY,
GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.*NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE. — This company charges no cash premium, but relies upon assessments upon deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$306 00
Gross assets,	<hr/> \$306 00

LIABILITIES.

Owing for borrowed money,	\$1,400 00
Gross liabilities,	<hr/> \$1,400 00

INCOME.

Received for assessments on deposit notes,	\$6,165 64
Received from all other sources, viz.:	
Borrowed money,	700 00
Policy fees,	350 00
Deposit notes received during the year,	\$28,017 48
	<hr/>
Gross cash income,	\$7,215 64

EXPENDITURES.

Paid for losses during the year,	\$1,664 63
for salaries and fees of officers and employees,	722 15
for borrowed money,	4,077 25

Paid for State and local taxes,	\$61 66
for rents,	25 00
for incidental expenses,	412 01
Gross cash expenditures,	<u>\$6,962 70</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$1,521,039 00
Risks written during 1885,	424,198 00
Total,	<u>\$1,945,237 00</u>
Risks terminated during 1885,	395,612 00
Net amount in force Dec. 31, 1885,	\$1,549,625 00
Deposit notes received on outstanding risks,	98,373 83
Losses incurred during the year,	880 55
Assessments laid on deposit notes,	5,201 29

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY,
NORTHAMPTON.

[Incorporated March 6, 1880. Commenced business July 1, 1882.]

GEO. W. HUBBARD, *President*.OLIVER WALKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
63 shares Connecticut River Railroad,	\$6,300 00	\$10,521 00
24 " Chic. Burl. and Quincy Railroad,	2,400 00	3,312 00
20 " Northampton National Bank,	2,000 00	3,300 00
Kansas Pacific Railroad consols,	5,000 00	5,000 00
	<u>\$15,700 00</u>	<u>\$22,133 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$25,525 00
Stocks, bonds, etc., as per schedule,	22,133 00
Cash in office of the company,	36 43
Cash deposited in the bank,	706 63
Interest due and accrued,	1,073 67
Furniture, \$500 00	
Gross assets,	<u>\$49,474 73</u>

LIABILITIES.

Claimed and reported losses, not adjusted,	\$544 50
Unearned premiums on outstanding risks,	23,617 76
Dividends due on terminated policies,	95 92
State and local taxes, due or accrued,	17 10
Gross liabilities,	<u>24,275 28</u>
Surplus,	\$25,199 45

INCOME.

Cash premiums received during the year,	\$9,569 61	
Deduct return premiums,	285 14	
		<hr/>
Net cash premiums received,		\$9,284 47
Received for interest on mortgages,		1,224 86
for interest from all other sources,		1,359 13
Deposit notes received during the year,	\$28,708 83	
		<hr/>
Gross cash income,		\$11,868 46

EXPENDITURES.

Paid for losses during the year,	\$10,449 61
for brokerage and commissions,	948 84
for salaries and fees of officers and employees,	1,454 00
for State and local taxes,	94 24
for profits or surplus on terminated policies,	3,470 62
for rents,	150 00
for incidental expenses,	280 16
	<hr/>
Gross cash expenditures,	\$16,847 47

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$3,593,177 00
Risks written during 1885,	763,300 00
Total,	<hr/> \$4,356,477 00
Risks terminated during 1885,	722,230 00
	<hr/>
Net amount in force Dec. 31, 1885,	\$3,634,247 00
Deposit notes received on outstanding risks,	141,726 17
Losses incurred during the year,	10,449 61
Percentage of profits or surplus returned during 1885, 40 per cent.	
Average rate to date, 40 per cent.	

HINGHAM MUTUAL FIRE INSURANCE COMPANY,
HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.*

HENRY W. CUSHING, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
57 shares Hingham National Bank,	\$3,990 00	\$4,161 00
60 " Old Colony Nat'l Bank, Plymouth,	6,000 00	8,400 00
15 " Abington National Bank,	1,500 00	1,800 00
10 " Globe National Bank, Boston,	1,000 00	992 50
19 " Hamilton National Bank, Boston,	1,900 00	2,470 00
29 " Eagle National Bank, Boston,	2,900 00	3,175 50

	Par value.	Market value.
12 shares Union National Bank, Boston, .	1,200 00	1,716 00
34 " State National Bank, Boston, .	3,400 00	4,216 00
26 " No. America Nat'l Bank, Boston, .	2,600 00	2,710 50
11 " Commerce Nat'l Bank, Boston, .	1,100 00	1,322 75
45 " Webster National Bank, Boston, .	4,500 00	4,758 75
50 " Hingham Water Company, .	5,000 00	5,000 00
92 " Old Colony Railroad,	9,200 00	14,720 00
84 " Boston and Albany Railroad, .	8,400 00	15,099 00
United States bonds,	10,000 00	11,275 00
Maine State bonds,	11,000 00	12,182 50
Portland city bonds,	3,000 00	3,450 00
Hingham Water Company bonds, . .	5,000 00	5,000 00
Boston and Albany Railroad bonds, .	5,000 00	5,975 00
Boston and Lowell Railroad bonds, .	10,000 00	11,850 00
Boston and Maine Railroad bonds, .	10,000 00	12,300 00
Eastern Railroad bonds,	5,000 00	6,075 00
Union Pacific Railroad bonds, . . .	5,000 00	5,675 00
Chicago, Burl. and Quincy Railroad bonds,	5,000 00	6,700 00
Town of Hull note,	3,500 00	3,500 00
	<u>\$125,190 00</u>	<u>\$154,524 50</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$41,000 00	
Loans on mortgage of real estate (first liens),	126,250 00	
Stocks, bonds, etc., as per schedule, . .	154,524 50	
Cash in the office of the company, . . .	63 37	
Cash deposited in bank,	20,937 27	
Premiums in course of collection (net), .	912 65	
Interest due and accrued,	5,051 47	
Gross assets,	<u> </u>	\$348,739 26

LIABILITIES.

Claimed and reported losses, not adjusted, .	\$30 00	
Unearned premiums on outstanding risks, .	185,175 72	
State and local taxes, due or accrued, . .	85 97	
Rents, salaries and incidental expenses, .	128 00	
Gross liabilities,	<u> </u>	185,419 69
Surplus,		<u>\$163,319 57</u>

INCOME.

Cash premiums received during the year,	\$51,345 12
Received for interest on mortgages,	7,277 83
for interest from all other sources,	8,366 18
for rents,	434 00
Deposit notes received during the year,	\$50,207 62
Gross cash income,	<u>\$67,423 13</u>

EXPENDITURES.

Paid for losses during the year,	\$24,833 30
for brokerage and commissions,	7,273 51
for salaries and fees of officers and employees,	3,549 09
for State and local taxes,	1,368 56
for profits or surplus on terminated policies,	32,611 28
for incidental expenses,	1,938 00
Gross cash expenditures,	<u>\$71,573 74</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$22,701,863 00
Risks written during 1885,	3,329,378 00
Total,	<u>\$26,031,241 00</u>
Risks terminated during 1885,	<u>2,839,535 00</u>
Net amount in force Dec. 31, 1885,	\$23,191,706 00
Deposit notes received on outstanding risks,	551,975 93
Losses incurred during the year,	23,593 30
Percentage of profits or surplus returned during 1885, 65 per cent.	

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President*.WALTER L. HARRIS, *Secretary*.

GUARANTY CAPITAL, \$100,000.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$40,000 00	\$49,650 00
Massachusetts State bonds,	4,000 00	4,580 00
New Hampshire State bonds,	4,000 00	5,000 00
Marion County (Ind.) bonds,	5,000 00	5,437 50
Washington County (Ill.) bonds,	4,000 00	4,140 00
Boston (Mass.) city bonds,	5,000 00	5,350 00
Cincinnati (Ohio) city bonds,	17,000 00	21,750 00
Cleveland (Ohio) city bonds,	5,000 00	6,025 00
Chicago (Ill.) city bonds,	8,000 00	9,387 50
Chelsea (Mass.) city bonds,	17,000 00	19,380 00
Evansville (Ind.) city bonds,	5,000 00	5,000 00
Hartford (Conn.) city bonds,	10,000 00	11,425 00
Jeffersonville (Ind.) city bonds,	7,000 00	7,490 00
Jacksonville (Ill.) city bonds,	5,000 00	5,375 00
Kansas City bonds,	6,000 00	7,740 00
Lawrence (Mass.) city bonds,	5,000 00	6,050 00
Lowell (Mass.) city bonds,	4,000 00	4,420 00
Milwaukee (Wis.) city bonds,	6,500 00	6,900 00
Minneapolis (Minn.) city bonds,	5,000 00	6,150 00

	Par value.	Market value.
Omaha (Neb.) city bonds,	\$7,000 00	\$7,265 00
Portland (Me.) city bonds,	5,000 00	5,187 50
St. Louis (Mo.) city bonds,	15,000 00	16,300 00
St. Paul (Minn.) city bonds,	10,000 00	10,850 00
Salem (Mass.) city bonds,	10,000 00	11,100 00
Delaware and Hudson Canal Co. bonds, .	5,000 00	6,725 00
Baltimore and Ohio Railroad bonds, . .	10,000 00	12,150 00
Boston and Lowell Railroad bonds, . .	2,000 00	2,036 00
Chesapeake and Ohio Railroad bonds, . .	10,000 00	10,400 00
Chicago, Burlington and Quincy R.R. bonds,	16,500 00	19,635 00
Chicago and Alton Railroad bonds, . .	5,000 00	6,075 00
Chicago and Eastern Illinois R. R. bonds, .	5,000 00	5,725 00
Chicago and West Indiana R. R. bonds, .	8,000 00	8,560 00
Central Pacific Railroad land grant bonds, .	10,000 00	10,300 00
Central Pacific R. R. first mortgage bonds, .	7,000 00	8,050 00
Central New Jersey Railroad bonds, . .	6,000 00	6,370 00
Denver, S. Pk. and Pacific Railroad bonds, .	7,000 00	5,600 00
Eastern Railroad bonds,	10,000 00	12,150 00
Jackson, Lan'g and Saginaw R. R. bonds, .	6,000 00	7,110 00
Lehigh Valley Railroad bonds,	5,000 00	6,450 00
New York and New England R. R. bonds, .	15,000 00	18,375 00
No. Western Union Railroad bonds, . .	8,000 00	10,640 00
Scioto Valley Railroad bonds,	6,000 00	5,280 00
Terre Haute and So. Eastern R. R. bonds, .	5,000 00	5,000 00
Union Pacific Railroad bonds,	15,000 00	17,550 00
Central Vermont Railroad bonds,	2,000 00	1,540 00
31 shares Old Colony Railroad,	3,100 00	4,960 00
50 " Portland, Ports. and Saco R. R.,	5,000 00	6,200 00
100 " Pitts., Ft. Wayne and Chic. R.R.,	10,000 00	14,100 00
40 " National Exchange B'k, Salem,	4,000 00	4,800 00
10 " First Nat'l Bank, Salem,	1,000 00	1,200 00
10 " Merchants' Nat'l Bank, Salem, . .	500 00	680 00
35 " Mercantile Nat'l Bank, Salem, . .	3,500 00	4,200 00
41 " Naumkeag Nat'l Bank, Salem, . .	4,100 00	5,822 00
140 " Salem Nat'l Bank, Salem,	14,000 00	17,500 00
30 " Atlantic Nat'l Bank, Boston,	3,000 00	4,170 00
50 " Nat'l Bank of Republic, Boston,	5,000 00	6,950 00
15 " Blackstone Nat'l Bank, Boston, . .	1,500 00	1,653 75
50 " Freeman's Nat'l Bank, Boston,	5,000 00	5,250 00
30 " Globe Nat'l Bank, Boston,	3,000 00	2,970 00
100 " Merchants' Nat'l Bank, Boston, . .	10,000 00	14,600 00
30 " Revere Nat'l Bank, Boston,	3,000 00	3,772 50
100 " Second Nat'l Bank, Boston,	10,000 00	15,700 00
40 " Shoe and Leather Nat'l Bank,	4,000 00	4,060 00
10 " Beverly Nat'l Bank, Beverly,	1,000 00	1,310 00
20 " So. Danvers Nat'l B'k, Peabody,	2,000 00	3,000 00
25 " First Nat'l Bank, Newburyport,	2,500 00	2,800 00
	<hr/>	<hr/>
	\$468,200 00	\$553,371 75

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$30,000 00	
Loans on mortgage of real estate (first liens),	63,800 00	
Stocks, bonds, etc., as per schedule,	553,371 75	
Loans on personal security,	3,000 00	
Cash in the office of the company,	594 14	
deposited in bank,	4,474 16	
Premiums in course of collection (net),	642 62	
Interest due and accrued,	6,877 22	
Gross assets,	<hr/>	\$662,759 89

LIABILITIES.

Claimed and reported losses, not adjusted,	\$500 00	
Claims for losses disputed or resisted,	2,100 00	
Unearned premiums on outstanding risks,	159,194 20	
Gross liabilities,	<hr/>	161,794 20
Surplus,		<hr/> \$500,965 69

INCOME.

Cash premiums received during the year,	\$110,052 99	
Deduct return premiums,	2,722 84	
Net cash premiums received,	<hr/>	\$107,330 15
Received for interest on mortgages,		4,481 75
for interest from all other sources,		26,745 63
for rents,		2,851 97
Deposit notes received during the year,	\$108,938 39	
Gross cash income,		<hr/> \$141,409 50

EXPENDITURES.

Paid for losses during the year,	\$25,933 39	
for brokerage and commissions,	16,512 13	
for salaries and fees of officers and employees,	11,085 83	
for State and local taxes,	2,201 27	
for profits or surplus on terminated policies,	32,336 98	
for incidental expenses,	3,248 40	
for dividends on guaranty capital,	7,000 00	
Gross cash expenditures,		<hr/> \$98,318 00

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$20,925,654 00	
written during 1885,	8,271,246 00	
Total,	<hr/>	\$29,196,900 00
Risks terminated during 1885,		<hr/> 6,196,870 00
Net amount in force Dec. 31, 1885,		\$23,000,030 00
Deposit notes received on outstanding risks,		317,763 50
Losses incurred during the year,		25,933 39
Whole amount of net profits reserved for the security of the insured,		125,241 42
Rate of interest actually realized upon the investments of guaranty capital, 6+ per cent.		

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April 1832.]

J. C. ABBOTT, *President*.E. T. ABBOTT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$6,000 00	\$7,130 00
Lowell and Lawrence Railroad bonds, . . .	4,000 00	4,640 00
Boston, Concord and Montreal R. R. bonds,	6,000 00	6,360 00
Edwardsville town bonds,	1,000 00	1,000 00
Consolidated R. R. of Vermont bonds, . .	1,000 00	790 00
2 shares Pacific Mills,	2,000 00	3,140 00
2 " Lawrence Manf'g Company,	2,000 00	3,200 00
2 " Hamilton Manf'g Company,	2,000 00	1,380 00
10 " Lowell Manf'g Company,	6,900 00	7,200 00
5 " Mass. Cotton Mills,	5,000 00	5,250 00
5 " Appleton Company,	5,000 00	5,000 00
7 " Merrimac Manf'g Company,	7,000 00	9,345 00
50 " Franklin Company,	5,000 00	4,750 00
30 " Hill Manf'g Company,	3,000 00	2,100 00
20 " First National Bank, Lowell, . . .	2,000 00	3,100 00
6 " Vermont and Mass. Railroad, . . .	600 00	801 75
	<hr/>	<hr/>
	\$58,500 00	\$65,186 75

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$7,600 00	
Stocks, bonds, etc., as per schedule, . . .	65,186 75	
Cash deposited in bank,	4,584 07	
Premiums in course of collection (net), . .	571 96	
Interest accrued,	698 83	
Gross assets,	<hr/>	\$78,641 61

LIABILITIES.

Unearned premiums on outstanding risks, .	\$16,770 65	
Gross liabilities,	<hr/>	16,770 65
Surplus,		<hr/>
		\$61,870 96

INCOME.

Cash premiums received during the year, .	\$9,783 11	
Deduct return premiums,	117 23	
Net cash premiums received,	<hr/>	\$9,665 88
Received for interest on mortgages,		536 00
for interest from all other sources, . . .		2,734 59
from all other sources,		500 00
Deposit notes received during the year, . .	\$19,207 10	
Gross cash income,		<hr/>
		\$13,436 47

EXPENDITURES.

Paid for losses during the year,	\$601 91
for brokerage and commissions,	181 88
for salaries and fees of officers and employees,	3,350 00
for State and local taxes,	98 69
for profits or surplus on terminated policies,	3,953 61
for rents,	364 45
for incidental expenses,	1,022 07
Gross cash expenditures,	<u>\$9,572 61</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$2,560,350 00
Risks written during 1885,	827,208 00
Total,	<u>\$3,387,558 00</u>
Risks terminated during 1885,	<u>797,585 00</u>
Net amount in force Dec. 31, 1885,	\$2,589,973 00
Deposit notes received on outstanding risks,	67,082 42
Losses incurred during the year,	601 91
Percentage of profits or surplus returned during 1885, 33 $\frac{1}{3}$, 40 and 60 per cent.	

LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

THOMAS B. NEWHALL, *President*. WILLIAM F. JOHNSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
32 shares Atch., Top. and Santa Fé R. R.,	\$3,200 00	\$2,880 00
52 " First National Bank, Lynn,	5,200 00	6,240 00
20 " City National Bank, Lynn,	2,000 00	3,500 00
5 " Central National Bank, Lynn,	500 00	700 00
10 " Merchants' Nat'l Bank, Boston,	1,000 00	1,450 00
United States bonds,	2,000 00	2,400 00
Chicago city bonds,	2,000 00	2,400 00
St. Louis city bonds,	2,000 00	2,040 00
Burlington city bonds,	500 00	500 00
Toledo city bonds,	1,000 00	1,030 00
Omaha city bonds,	2,000 00	2,130 00
Cedar Rapids and Mo. Riv. Railroad bonds,	2,000 00	2,300 00
Revere Beach Railroad bonds,	2,000 00	2,360 00
Ind, Dec. and Springfield Railroad bonds,	1,000 00	1,000 00
Ohio and West Virginia Railroad bonds,	1,000 00	1,120 00
Chicago, Mil. and St. Paul Railroad bonds,	1,000 00	1,000 00
Southern Pacific Railroad bonds,	500 00	500 00

	Par value.	Market value.
Atlantic and Pacific Railroad bonds, . . .	\$1,000 00	\$900 00
Atch., Top. and Santa Fé Railroad bonds, . .	2,000 00	2,400 00
Mexican Central Railroad bonds, . . .	1,000 00	480 00
Oregon Short Line Railroad bonds, . . .	2,000 00	1,900 00
Ogdensburgh and Lake Cham. Railroad bonds.	2,000 00	1,900 00
Missouri Valley Railroad bonds,. . . .	2,000 00	2,130 00
Sonora Railroad bonds,	2,000 00	1,960 00
Lynn and Boston Railroad bonds, . . .	3,000 00	3,300 00
Coupon note, \$100 00		
	<hr/>	<hr/>
	\$43,900 00	\$48,520 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$13,025 00	
Stocks, bonds, etc., as per schedule, . . .	48,520 00	
Loans on personal security,	950 00	
Cash in the office of the company, . . .	199 30	
Cash deposited in the bank,	3,210 54	
Premiums in course of collection (net), . .	211 10	
Interest due and accrued,	817 53	
Furniture and safe, \$450 00		
Gross assets,	<hr/>	\$66,933 47

LIABILITIES.

Unearned premiums on outstanding risks, .	\$10,811 78	
Dividends due on terminated policies, . .	45 00	
Gross liabilities,	<hr/>	10,856 78
Surplus,		\$56,076 69

INCOME.

Cash premiums received during the year, .	\$4,738 24	
Deduct return premiums,	125 91	
Net cash premiums received,	<hr/>	\$4,612 33
Received for interest on mortgages, . . .		618 73
for interest from all other sources, . . .		2,499 69
Deposit notes received during the year, .	\$18,952 96	
Gross cash income,		<hr/> \$7,730 75

EXPENDITURES.

Paid for losses during the year,		\$648 00
for salaries and fees of officers and employees, . .		1,775 00
for State and local taxes,		47 93
for profits or surplus on terminated policies, . .		2,675 74
for rents,		342 00
for incidental expenses,		285 18
Gross cash expenditures,		<hr/> \$5,773 85

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$1,480,181 00
Risks written during 1885,	346,325 00
Total,	<hr/> \$1,826,506 00
Risks terminated during 1885,	323,946 00
Net amount in force Dec. 31, 1885,	<hr/> \$1,502,560 00
Deposit notes received on outstanding risks,	79,776 50
Losses incurred during the year,	648 00
Percentage of profits or surplus returned during 1885, 60 per cent.	
Average rate to date, 75 per cent.	

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Jan. 1, 1873.]

CHARLES B. CUMINGS, *President.*JOHN M. CORBETT, *Secretary.**Office 28 State Street.*

GUARANTY CAPITAL, \$200,000 00.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
150 shares Tremont National Bank,	\$15,000 00	\$16,725 00
80 " Hamilton National Bank,	8,000 00	10,320 00
100 " Merchants' National Bank,	10,000 00	14,500 00
70 " Union National Bank,	7,000 00	10,010 00
160 " New England National Bank,	16,000 00	23,360 00
100 " Columbian National Bank,	10,000 00	13,100 00
25 " Globe Nation Bank,	2,500 00	2,475 00
100 " Webster National Bank,	10,000 00	10,600 00
100 " Atch., Top. and Santa Fé R. R.,	10,000 00	8,700 00
70 " Chic., Burl. and Quincy R. R.	7,000 00	9,590 00
Chicago Burl. and Northern R. R. stock,	444 00	624 00
Eastern Railroad bonds,	8,000 00	9,680 00
Nashua and Rochester Railroad bonds,	10,000 00	10,800 00
Michigan Central Railroad bonds,	6,000 00	6,585 00
Burl. and Mo. River Railroad bonds,	25,800 00	27,664 00
Ks. City, Sp'gfi'd and Memphis R.R. bonds,	10,000 00	10,400 00
Kansas City and Missouri Railroad bonds,	12,000 00	12,000 00
Atch., Topeka and Santa Fé R. R. bonds,	10,000 00	10,400 00
Kansas City, Lawrence and So. R. R. bonds,	6,000 00	6,585 00
Chicago, Burl. and Quincy Railroad bonds,	11,000 00	10,580 00
Boston and Lowell Railroad bonds,	10,000 00	11,075 00
	<hr/>	<hr/>
	\$204,744 00	\$235,773 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$15,000 00	
Loans on mort'ge of real estate (first liens),	71,500 00	
Stocks, bonds, etc., as per schedule,	235,773 00	
Cash deposited in bank,	8,315 09	
Premiums in course of collection (net),	2,325 31	
Interest due and accrued,	3,303 76	
Gross assets,	<u> </u>	\$336,217 16

LIABILITIES.

Unearned premiums on outstanding risks,	\$72,798 93	
Return premiums on cancelled policies,	93 17	
Dividends due on terminated policies,	1,796 89	
Gross liabilities,	<u> </u>	74,688 99
Surplus,		\$261,528 17

INCOME.

Cash premiums received during the year,	\$26,502 35	
Deduct return premiums,*	• 184 02	
Net cash premiums received,	<u> </u>	\$26,318 33
Received for interest on mortgages,		3,667 08
for interest from all other sources,		11,598 99
for rents,		1,200 00
from premium on bonds sold,		3,905 00
Gross cash income,		<u> </u> \$46,689 40

EXPENDITURES.

Paid for losses during the year,	\$8,133 70
for brokerage and commissions,	3,226 43
for salaries and fees of officers and employees,	9,969 64
for State and local taxes,	2,177 68
for profits or surplus on terminated policies, \$3,944 04	
for cash prem's on cancelled policies ret'd,	1,486 90
	<u> </u> 5,430 94
for rents,	3,000 00
for incidental expenses,	1,485 74
for dividends on guaranty capital,	14,000 00
Gross cash expenditures,	<u> </u> \$47,424 13

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$17,118,197 00
Risks written during 1885,	3,351,818 00
Total,	<u> </u> \$20,470,015 00
Risks terminated during 1885,	2,537,296 00
Net amount in force Dec. 31, 1885,	<u> </u> \$17,932,719 00

* On cancelled policies written during the year.

Losses incurred during the year, \$8,133 70
 Percentage of profits or surplus returned during 1885, 25 per cent.
 Average rate to date, $22\frac{81}{100}$ per cent.
 Whole amount of net profits reserved for the security of the insured,
 \$23,974.17.
 Rate of interest realized on investments of guaranty capital, $5\frac{42}{100}$ per
 cent.

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Worcester and Nashua R. R. bonds,	\$10,000 00	\$10,300 00
Providence and Worcester R. R. bonds,	25,000 00	30,000 00
Providence and Worcester R. R. loan,	25,000 00	25,000 00
Lawrence city bonds,	20,000 00	20,600 00
20 shares Central Bank,	2,000 00	2,700 00
25 " Wachusett Bank,	2,500 00	5,000 00
20 " Westminster Bank,	2,000 00	2,000 00
13 " Mechanics' Bank	1,300 00	1,495 00
6 " Quinsigamond Bank,	600 00	690 00
50 " Atch., Topeka and Santa Fé R. R.,	5,000 00	4,500 00
50 " Union Pacific Railroad,	5,000 00	2,700 00
	<u>\$98,400 00</u>	<u>\$104,985 00</u>

Securities held as collateral for cash loans: —

10 shares Worcester and Nashua Railroad,	} Loaned thereon.	\$1,500 00
5 " Worcester S. D. & T. Co.,		

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$30,000 00	
Loans on mort'ge of real estate (first liens),	31,100 00	
Stocks, bonds, etc., as per schedule,	104,985 00	
Loans on collateral security, as per schedule,	1,500 00	
Cash deposited in bank,	85,138 53	
Premiums in course of collection (net),	4,181 83	
Interest accrued,	1,000 00	
Gross assets,	<u> </u>	\$257,905 36

LIABILITIES.

Unearned premiums on outstanding risks,	\$125,547 74	
Dividends due on terminated policies,	1,500 00	
Gross liabilities,	<u> </u>	127,047 74
Surplus,		<u>\$130,857 62</u>

INCOME.

Cash premiums received during the year,	\$84,910 12	
Deduct return premiums,	2,591 59	
Net cash premiums received,		\$82,318 53
Received for interest on mortgages,		1,009 41
for interest from all other sources,		8,444 09
for rents,		1,168 58
Deposit notes received during the year,	\$83,976 27	
Gross cash income,		\$92,940 61

EXPENDITURES.

Paid for losses during the year,	\$23,926 24
for brokerage and commissions,	11,979 07
for salaries and fees of officers and employees,	6,294 25
for State and local taxes,	1,184 04
for profits or surplus on terminated policies,	27,903 57
for improvements of real estate,	5,144 27
for incidental expenses,	2,478 20
Gross cash expenditures,	\$78,909 64

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$16,032,248 00
Risks written during 1885,	5,925,784 00
Total,	\$21,958,032 00
Risks terminated during 1885,	4,547,677 00
Net amount in force Dec. 31, 1885,	\$17,410,355 00
Deposit notes received on outstanding risks,	251,095 48
Losses incurred during the year,	20,310 82
Percentage of profits or surplus returned during 1885, 20, 40, 60 per cent.	

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,
ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business March 1, 1828.]

WM. S. JENKINS, *President*.JOSEPH A. SMART, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$27,000 00	\$35,876 00
Maine State bonds,	6,000 00	6,630 00
Albany city bonds,	10,000 00	10,600 00
Charlestown city bonds,	5,000 00	5,650 00
Chicago city bonds,	12,000 00	13,860 00
Cincinnati city bonds,	16,000 00	20,340 00
Fall River city bonds,	10,000 00	12,040 00
Lynn city bonds,	5,000 00	5,850 00

	Par value.	Market value.
Northampton city bonds,	\$5,000 00	\$5,600 00
St. Louis city bonds,	6,000 00	6,240 00
Toledo city bonds,	5,000 00	5,150 00
Cambridge Horse Railroad bonds,	10,000 00	10,400 00
Lynn and Boston Horse Railroad bonds,	5,000 00	5,275 00
Metropolitan Horse Railroad bonds,	10,000 00	10,700 00
Atchison, Topeka and S. F. Railroad bonds,	10,000 00	9,500 00
Boston and Lowell Railroad bonds,	5,000 00	6,150 00
Boston and Maine Railroad bonds,	10,000 00	12,200 00
Boston and Providence Railroad bonds,	5,000 00	6,100 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	9,900 00
Chicago, Mil. and St. Paul Railroad bonds,	5,000 00	5,000 00
Chicago and Northwestern Railroad bonds,	10,000 00	10,700 00
Old Colony Railroad bonds,	10,000 00	12,100 00
Pullman Palace Car Company,	10,000 00	10,500 00
	<hr/>	<hr/>
	\$207,000 00	\$236,361 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$13,000 00	
Stocks, bonds, etc., as per schedule,	236,361 00	
Cash in the office of the company,	439 90	
Cash deposited in bank,	16,944 67	
Premiums in course of collection (net),	3,128 27	
Interest due and accrued,	4,787 97	
Gross assets,	<hr/>	\$274,661 81

LIABILITIES.

Losses and claims adjusted, but not due,	\$2,585 74	
Unearned premiums on outstanding risks,	135,976 35	
Gross liabilities,	<hr/>	138,562 09
Surplus,		<hr/> \$136,099 72

INCOME.

Cash premiums received during the year,	\$73,275 43	
Deduct return premiums,	2,108 51	
Net cash premiums received,	<hr/>	\$71,166 92
Received for interest on mortgages,		780 42
for interest from all other sources,		12,182 00
Deposit notes received during the year,	\$147,218 44	
Gross cash income,		<hr/> \$84,129 34

EXPENDITURES.

Paid for losses during the year,	\$23,834 55	
for brokerage and commissions,	10,717 00	
for salaries and fees of officers and employees,	4,350 00	
for State and local taxes,	658 31	

Paid for profits or surplus on terminated policies, . . .	\$25,151 13
for rents,	70 00
for incidental expenses,	1,158 08
Gross cash expenditures,	<u>\$65,939 07</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$17,822,048 00
Risks written during 1885,	5,183,723 00
Total,	<u>\$23,005,771 00</u>
Risks terminated during 1885,	<u>3,941,006 00</u>
Net amount in force Dec. 31, 1885,	\$19,064,765 00
Deposit notes received on outstanding risks,	422,185 68
Losses incurred during the year,	22,403 81
Percentage of profits or surplus returned during 1885, 25, 40 and 60 per cent.	

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY,
CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

GEORGE HEYWOOD, *President.*RICHARD BARRETT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
50 shares Blackstone Nat'l Bank, Boston,	\$5,000 00	\$5,525 00
15 " Merchants' Nat'l Bank, Boston,	1,500 00	2,175 00
40 " Webster Nat'l Bank, Boston, .	4,000 00	4,230 00
25 " Eliot Nat'l Bank, Boston, . .	2,500 00	3,100 00
53 " Boston Nat'l Bank, Boston, .	5,300 00	6,439 50
54 " Howard Nat'l Bank, Boston, .	5,400 00	6,358 50
30 " Revere Nat'l Bank, Boston, .	3,000 00	3,780 00
113 " Shawmut Nat'l Bank, Boston, .	11,300 00	13,786 00
20 " Faneuil Hall Nat'l Bank, Boston,	2,000 00	2,710 00
44 " No. America Nat'l Bank, Boston,	4,400 00	4,587 00
33 " Concord National Bank, . . .	3,300 00	4,950 00
10 " Central Nat'l Bank, Boston, .	1,000 00	1,050 00
30 " Traders Nat'l Bank, Boston, .	3,000 00	2,790 00
18 " State Nat'l Bank, Boston, . .	1,800 00	2,232 00
44 " Boston and Albany Railroad, .	4,400 00	7,909 00
30 " Fitchburg Railroad,	3,000 00	3,682 50
50 " Phil., Wilming. and Balt. R. R.	2,500 00	3,437 50
200 " Chicago, Burl. and Quincy, R. R.	20,000 00	27,600 00
50 " Pullman Palace Car Company,	5,000 00	6,675 00
100 " Atch., Top. and Santa Fé R.R.	10,000 00	8,925 00
88 ³⁵ / ₁₀₀ " Cleveland and Canton Railroad,	8,835 00	2,650 50
Chic., Burl. and No. Railroad b'ds and stock,	888 00	1,288 00

	Par value.	Market value.
Boston and Albany Railroad bonds,	\$40,000 00	\$47,800 00
Eastern Railroad bonds,	6,000 00	7,290 00
Burlington and Missouri Railroad bonds,	4,000 00	3,740 00
United States bonds,	13,000 00	16,120 00
City of Bath bonds,	3,000 00	3,090 00
Town of Concord loan,	19,500 00	23,000 00
Central Bank loan,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$194,623 00	\$227,920 50

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
United States bonds,	\$22,320 00	\$18,000 00
60 shares Chic., Burl. and Quincy Railroad,	8,280 00	7,000 00
	<hr/>	<hr/>
	\$30,600 00	\$25,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$17,500 00	
Loans on mortgage of real estate (first liens),	97,400 00	
Stocks, bonds, etc., as per schedule,	227,920 50	
Loans on collateral security, as per schedule,	25,000 00	
Personal loans,	33,850 00	
Cash in the office of the company,	3,929 26	
Cash deposited bank,	26,799 70	
Premiums in course of collection (net),	6,775 05	
Interest due and accrued,	11,362 16	
Gross assets,	<hr/>	\$450,536 67

LIABILITIES.

Unearned premiums on outstanding risks,	\$155,096 35	
Dividends due on terminated policies,	110 25	
State and local taxes, due or accrued,	145 00	
Gross liabilities,	<hr/>	155,351 60
Surplus,		\$295,185 07

INCOME.

Cash premiums received during the year,	\$70,364 13
Received for interest on mortgages	6,310 00
for interest from all other sources,	10,932 54
for rents,	490 00
Deposit notes received during the year,	\$69,523 76
Gross cash income,	<hr/>
	\$88,096 67

EXPENDITURES.

Paid for losses during the year,	\$18,809 68
for brokerage and commissions,	9,920 36
for salaries and fees of officers and employees,	7,000 00

Paid for State and local taxes,	\$874 38
for profits or surplus on terminated policies,	35,557 38
for incidental expenses,	2,971 86
Gross cash expenditures,	<u>\$75,143 66</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$20,972,788 00
Risks written during 1885,	4,799,234 00
Total,	<u>\$25,772,022 00</u>
Risks terminated during 1885,	4,127,388 00
Net amount in force Dec. 31, 1885,	\$21,644,634 00
Deposit notes received on outstanding risks,	310,192 70
Losses incurred during the year,	18,809 68
Percentage of profits or surplus returned during 1885, 50 and 60 per cent.	

MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated April 30, 1851. Commenced business Jan. 1, 1852.]

GEO. L. COOKE, *President*.GEO. G. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
10 shares Milford National Bank,	\$1,000 00	\$1,360 00
9 " Hide and Leather National Bank,	900 00	1,053 00
Milford Water Works bond,	2,000 00	2,080 00
Milford Water Co. loan,	2,000 00	2,000 00
	<u>\$5,900 00</u>	<u>\$6,493 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$6,493 00
Loans on personal security,	3,000 00
Cash in the office of the company,	637 39
Premiums in course of collection (net),	348 35
Office safe, etc., \$50 00	
Gross assets,	<u>\$10,478 74</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$4,762 03
Directors' fees,	17 50
Gross liabilities,	<u>4,779 53</u>
Surplus,	<u>\$5,699 21</u>

INCOME.

Cash premiums received during the year,	\$2,974 13
Deduct return premiums,	63 59
Net cash premiums received,	<u>\$2,910 54</u>

Received for interest from all sources,	\$392 50
from policy fees,	5 00
Deposit notes received during the year,	\$8,861 10
Gross cash income,	<u>\$3,308 04</u>

EXPENDITURES.

Paid for losses during the year,	\$219 84
for brokerage and commissions,	145 80
for salaries and fees of officers and employees,	442 61
for State and local taxes,	27 12
for profits or surplus on terminated policies,	659 91
for incidental expenses,	176 79
Gross cash expenditures,	<u>\$1,672 07</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$905,863 00
Risks written during 1885,	248,235 00
Total,	<u>\$1,154,098 00</u>
Risks terminated during 1885,	<u>191,820 00</u>
Net amount in force Dec. 31, 1885,	\$962,278 00
Deposit notes received on outstanding risks,	28,575 24
Losses incurred during the year,	44 00
Percentage of profits or surplus returned during 1885, 30 per cent.	
Average rate to date, 30 per cent.	

MILL OWNERS' MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated June 13, 1873. Commenced business Aug. 1, 1873.]

WILLIAM H. KENT, *President*. FREDERICK S. CABOT, *Secretary*.
Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston city bonds,	\$35,000 00	\$37,100 00
Ottawa and Burlington Railroad bonds,	5,000 00	5,550 00
Chicago, Burl. and Quincy R. R. bonds,	32,000 00	32,840 00
Boston and Lowell Railroad bonds,	15,000 00	15,356 25
Corporation notes,	55,000 00	55,000 00
	<u>\$142,000 00</u>	<u>\$145,846 25</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$145,846 25
Cash in office of the company,	12 36
Cash deposited in bank,	12,400 60

Premiums in course of collection (net),	\$1,287 35	
Interest accrued,	2,013 75	
Gross assets,	<u> </u>	\$161,560 31

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$5,939 98	
Claimed and reported losses, not adjusted,	3,000 00	
Unearned premiums on outstanding risks,	96,368 97	
State and local taxes, due or accrued,	365 20	
Gross liabilities,	<u> </u>	105,674 15
Surplus,		<u> </u> \$55,886 16

INCOME.

Cash premiums received during the year,	\$199,047 40	
Deduct return premiums,	7,304 01	
Net cash premiums received,	<u> </u>	\$191,743 39
Received for interest from all sources,		5,962 90
Deposit notes received during the year,	\$993,860 60	
Gross cash income,		<u> </u> \$197,706 29

EXPENDITURES.

Paid for losses during the year,	\$35,945 82	
for salaries and fees of officers and employees,	9,800 00	
for State and local taxes,	1,899 57	
for profits or surplus on terminated policies,	124,702 46	
for rents,	720 00	
for incidental expenses,	4,735 03	
Gross cash expenditures,		<u> </u> \$177,802 88

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$19,353,943 00	
Risks written during 1885,	21,723,006 00	
Total,	<u> </u>	\$41,076,949 00
Risks terminated during 1885,		<u> </u> 20,209,247 00
Net amount in force Dec. 31, 1885,		\$20,867,702 00
Deposit notes received on outstanding risks,		963,689 70
Losses incurred during the year,		36,694 41
Percentage of profits or surplus returned during 1885, $70\frac{33}{100}$ per cent.		
Average rate to date, $63\frac{9}{10}$ per cent.		

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

W. C. STURTEVANT, *President.*FRANK R. YOUNG, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
75 shares Second Nat'l Bank, Springfield,	\$7,500 00	\$13,125 00
61 " Chicopee Nat'l B'k, Springfield,	6,100 00	9,760 00
25 " John Hancock Nat'l B'k, Spr'ld,	2,500 00	3,075 00
25 " First Nat'l Bank, Springfield, .	2,500 00	4,000 00
25 " Chapin Nat'l Bank, Springfield,	2,500 00	3,175 00
10 " Monson Nat'l Bank, Monson, .	1,000 00	1,500 00
10 " First Nat'l Bank, Chicopee, .	1,000 00	1,600 00
50 " Hadley Falls Nat'l B'k, Holyoke,	5,000 00	8,500 00
50 " Commerce Nat'l Bank, Boston, .	5,000 00	6,000 00
55 " Boston and Albany Railroad, .	5,500 00	9,845 00
150 " N.Y. Cent'l and Hudson Riv. R. R.	15,000 00	15,450 00
55 " Chic., Burl. and Quincy R. R. .	5,500 00	7,475 00
50 " Union Pacific Railroad, . .	5,000 00	2,500 00
40 " Lake Shore and M. S. Railroad,	4,000 00	3,320 00
Boston and Albany Railroad bonds, . .	7,000 00	8,330 00
Union Pacific Railroad bonds, . . .	5,000 00	5,650 00
St. Johnsbury and Lake Cham. R. R. bonds,	5,000 00	5,500 00
Vermont Valley Railroad bonds, . .	4,000 00	4,400 00
Western Union Telegraph bonds, . .	7,000 00	8,260 00
	<hr/>	<hr/>
	\$96,100 00	\$121,465 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$9,350 00	
Stocks, bonds, etc., as per schedule, . .	121,465 00	
Cash in the office of the company, . . .	430 72	
Cash deposited in the bank,	1,391 81	
Interest accrued,	732 96	
Gross assets,	<hr/>	\$133,370 49

LIABILITIES.

Losses and claims adjusted, but not due, .	\$400 00	
Unearned premiums on outstanding risks, .	31,133 62	
Dividends due on terminated policies, .	211 18	
Gross liabilities,	<hr/>	31,744 80
Surplus,		<hr/>
		\$101,625 69

INCOME.

Cash premiums received during the year, .	\$12,975 61	
Deduct return premiums,	416 26	
Net cash premiums received,	<hr/>	\$12,559 35

Received for interest on mortgages,	\$635 65
for interest from all other sources,	5,236 90
from policy fees,	480 00
Deposit notes received during the year,	\$25,916 22

Gross cash income,	\$18,911 90
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EXPENDITURES.

Paid for losses during the year,	\$1,305 67
for salaries and fees of officers and employees,	3,093 00
for State and local taxes,	120 93
for profits or surplus on terminated policies,	7,949 98
for rents,	200 00
for incidental expenses,	280 32

Gross cash expenditures,	\$12,949 90
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MISCELLANEOUS.

Risks outstanding Dec 31, 1884,	\$3,965,888 00
Risks written during 1885,	873,050 00
Total,	<hr/> \$4,838,938 00
Risks terminated during 1885,	730,400 00

Net amount in force Dec. 31, 1885,	\$4,108,538 00
Deposit notes received on outstanding risks,	124,534 50
Losses incurred during the year.	1,705 67
Percentage of profits or surplus returned during 1885, 75 per cent.	
Average rate to date 75 + per cent.	

MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864]

AMOS STONE, *President.*GEO. H. PENDERGAST, *Secretary.**Office, Thompson Square.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
10 shares Monument National Bank,	\$1,000 00	\$2,200 00
20 " Republic National Bank,	2,000 00	2,780 00
31 " Charlestown Gas Company,	1,550 00	2,387 00
50 " Atchison, Topeka and S F. R. R.	5,000 00	4,650 00
Northern Pacific Railroad bonds,	2,000 00	2,220 00
Oregon Ry. and Nav. Company bonds,	2,000 00	2,040 00
	<hr/> \$13,550 00	<hr/> \$16,277 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
36 shares Charlestown Gas Co.	\$2,772 00	\$5,000 00
50 " Conn. and Passumpsic Railroad, .	4,350 00	
	<u>\$7,122 60</u>	<u>\$5,000 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$22,270 00	
Stocks, bonds, etc., as per schedule, . . .	16,277 00	
Loans on collateral security, as per schedule,	5,000 00	
Cash in the office of the company, . . .	534 45	
Cash deposited in the bank, . . .	2,774 08	
Premiums in course of collection (net), . .	584 89	
Interest due and accrued, . . .	397 88	
Gross assets,	<u> </u>	\$47,838 30

LIABILITIES

Unearned premiums on outstanding risks,	\$5,045 84	
Dividends due on terminated policies, . .	10 98	
Gross liabilities,	<u> </u>	5,056 82
Surplus,		\$42,781 48

INCOME.

Cash premiums received during the year, .	\$2,207 28	
Deduct return premiums,	43 62	
Net cash premiums received,	<u> </u>	\$2,163 66
Received for interest on mortgages, . . .		1,188 10
for interest from all other sources, . . .		1,251 43
Deposit notes received during the year, .	\$6,552 54	
Gross cash income,		<u>\$4,603 19</u>

EXPENDITURES.

Paid for losses during the year,	\$722 50
for brokerage and commissions,	377 19
for State and local taxes,	24 86
for profits or surplus on terminated policies, . .	462 09
for rents,	400 00
for incidental expenses,	116 32
Gross cash expenditures,	<u>\$2,102 96</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$1,061,875 00
Risks written during 1885,	260,230 00
Total,	<u>\$1,322,105 00</u>
Risks terminated during 1885,	223,525 00
Net amount in force Dec. 31, 1885,	\$1,098,580 00
Deposit notes received on outstanding risks, . .	30,275 07
Losses incurred during the year,	722 50
Percentage of profits or surplus returned during 1885, 25 per cent.	
Average rate to date, 25 per cent.	

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,
NEWBURYPORT.

[Incorporated February, 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President.*

CHAS. J. BROCKWAY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Merch. Nat'l B'k, Newburyport,	\$2,000 00	\$2,700 00
18 " Mech. Nat'l B'k, Newburyport, .	1,800 00	2,313 00
31 " Ocean Nat'l B'k, Newburyport, .	1,550 00	2,015 00
15 " Washington Nat'l B'k, Boston, .	1,500 00	2,025 00
10 " Hide & Leather Nat'l B'k, Bost'n,	1,000 00	1,190 00
9 " Traders' Nat'l Bank, Boston, .	900 00	837 00
14 " Chic., Burl. and Quincy R. R., .	1,400 00	1,932 00
Eastern Railroad bonds,	5,500 00	6,710 00
Rutland Railroad bonds,	1,500 00	1,470 00
Lawrence city bonds,	1,000 00	1,200 00
Lowell city bonds,	2,000 00	2,240 00
Fall River city bonds,	1,000 00	1,200 00
Natick town bonds,	2,000 00	2,000 00
	<hr/>	<hr/>
	\$23,150 00	\$27,832 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens),	\$1,000 00	
Stocks, bonds, etc., as per schedule, . .	27,832 00	
Cash in the office of the company, . . .	34 92	
Cash deposited in the bank,	2,616 98	
Interest accrued,	350 00	
Office furniture, etc., \$200 00		
Gross assets,	<hr/>	\$31,833 90

LIABILITIES.

Unearned premiums on outstanding risks, .	\$4,332 68	
Rents and salaries,	72 25	
Gross liabilities,	<hr/>	\$4,404 93
Surplus,		<hr/>
		\$27,428 97

INCOME.

Cash premiums received during the year, .	\$1,506 14	
Deduct return premiums,	37 79	
Net cash premiums received,	<hr/>	\$1,468 35
Received for interest on mortgages, . . .		29 50
for interest from all other sources, . . .		1,487 43
from policy fees,		55 75
Deposit notes received during the year, .	\$12,049 12	
Gross cash income,		<hr/>
		\$3,041 03

EXPENDITURES.

Paid for losses during the year,	\$265 45
for salaries and fees of officers and employees,	305 00
for State and local taxes,	15 42
for profits or surplus on terminated policies,	1,280 15
for rents,	100 00
for incidental expenses,	59 27
Gross cash expenditures,	<u>\$2,025 29</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$685,560 00
Risks written during 1885,	117,750 00
Total,	<u>\$803,310 00</u>
Risks terminated during 1885,	107,800 00
Net amount in force Dec. 31, 1885,	<u>\$695,510 00</u>
Deposit notes received on outstanding risks,	69,322 44
Losses incurred during the year,	265 45
Percentage of profits or surplus returned during 1885, 100 per cent.	
Average rate to date, 100 per cent.	

NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

IRA CLEVELAND, *President.*ELIJAH HOWE, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$56,000 00
Chicago city bonds,	6,000 00	7,050 00
Cincinnati city bonds,	25,000 00	32,000 00
N. E. Mort. Security bonds,	20,000 00	20,200 00
Washington county (Ill.) bonds,	5,000 00	5,250 00
Oregon R'y and Nav. Co. bonds,	10,000 00	10,000 00
Wichita and S. W. Railroad bonds,	3,000 00	3,270 00
Atchison, Topeka and S. F. R. R. bonds,	15,000 00	15,450 00
Oregon Short Line Railroad bonds,	5,000 00	4,750 00
Kansas City, St. J. and C. B. R. R. bonds,	9,000 00	10,800 00
Union Pacific Railroad bonds,	15,000 00	15,300 00
Marquette and Ontonagon R. R. bonds,	32,000 00	35,200 00
Kansas City, Top. and Western R. R. bonds,	5,000 00	5,600 00
Philadelphia and Reading R. R. bonds,	8,000 00	9,280 00
Cowley, Sumner and Ft. Smith R. R. bonds,	5,000 00	5,900 00
Fremont, Elkhorn and Mo. Val. R.R. bonds,	5,000 00	5,750 00
Union Pacific (Sg. Fd.) R. R. bonds,	7,000 00	8,050 00
Old Colony Railroad bonds,	12,000 00	14,100 00
Dedham Water Company stock,	5,000 00	5,000 00
	<u>\$242,000 00</u>	<u>\$268,950 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$14,600 00	
Loans on mort'ge of real estate (first liens),	71,950 00	
Stocks, bonds, etc., as per schedule,	268,950 00	
Cash in the office of the company,	1,765 11	
Cash deposited in bank,	12,630 55	
Premiums in course of collection (net),	3,120 18	
Interest and rents due and accrued,	7,103 45	
Gross assets,	<hr/>	\$380,119 29

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$505 00	
Losses and claims adjusted, but not due,	60 00	
Unearned premiums on outstanding risks,	111,216 43	
Return premiums on cancelled policies,	78 25	
Dividends due on terminated policies,	1,881 25	
Salaries and incidental expenses,	487 50	
Gross liabilities,	<hr/>	114,228 43
Surplus,		<hr/> \$265,890 86

INCOME.

Cash premiums received during the year,	\$40,776 16	
Received for interest on mortgages,	3,947 45	
for interest from all other sources,	15,182 48	
for rents,	1,745 18	
Deposit notes received during the year,	\$80,770 08	
Gross cash income,		<hr/> \$61,651 27

EXPENDITURES.

Paid for losses during the year,	\$17,173 19	
for brokerage and commissions,	6,019 00	
for salaries and fees of officers and employees,	4,030 01	
State and local taxes,	690 08	
for profits or surplus on terminated policies,	19,495 85	
for incidental expenses,	1,320 38	
Gross cash expenditures,		<hr/> \$48,728 51

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$14,354,640 00	
Risks written during 1885,	2,754,439 00	
Total,	<hr/>	\$17,109,079 00
Risks terminated during 1885,		<hr/> 2,420,058 00
Net amount in force Dec. 31, 1885,		\$14,689,021 00
Deposit notes received on outstanding risks,		442,352 62
Losses incurred during the year,		14,437 61
Percentage of profits or surplus returned during 1885, 33½ to 60 per cent.		

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHAS. A. HOWLAND, *President*.JOHN G. MOORE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par value.	Market value.
200 shares	Manufacturers' Nat'l B'k, Boston,	\$20,000 00	\$20,000 00
40 "	Merchants' Nat'l Bank, Boston, .	4,000 00	5,600 00
222 "	Third Nat'l Bank, Boston, . .	22,200 00	19,980 00
35 "	State Nat'l Bank, Boston, . .	3,500 00	4,200 00
100 "	North Nat'l Bank, Boston, . .	10,000 00	13,300 00
66 "	Washington Nat'l Bank, Boston,	6,600 00	8,580 00
70 "	Second Nat'l Bank, Boston, .	7,000 00	10,850 00
45 "	Blackstone Nat'l Bank, Boston, .	4,500 00	4,725 00
50 "	First Nat'l Bank, Boston, . .	5,000 00	10,000 00
37 "	Revere Nat'l Bank, Boston, .	3,700 00	4,440 00
50 "	Hamilton Nat'l Bank, Boston, .	5,000 00	6,000 00
46 "	Continental Nat'l Bank, . .	4,600 00	4,968 00
75 "	Redemption Nat'l Bank, Boston,	7,500 00	9,000 00
25 "	Market Nat'l Bank, Boston, .	2,500 00	2,250 00
88 "	Rockland Nat'l Bank, Boston, .	8,800 00	11,880 00
220 "	Mt. Wollaston Nat'l Bank, Quincy,	22,000 00	31,900 00
94 "	Granite Nat'l Bank, Quincy, .	9,400 00	11,750 00
50 "	Wachusett Nat'l Bank, Fitchburg,	5,000 00	10,000 00
64 "	Hingham Nat'l Bank, Hingham,	4,480 00	4,480 00
48 "	First Nat'l Bank, So. Weymouth,	4,800 00	6,000 00
77 "	Union Nat'l Bank, Weymouth, .	7,700 00	8,855 00
10 "	Quinsigamond Nat'l B'k, Wore'r,	1,000 00	1,100 00
50 "	Brockton Nat'l Bank, Brockton,	5,000 00	5,500 00
29 "	Plymouth Nat'l Bank, Plymouth,	2,900 00	3,335 00
11 "	Old Colony Railroad,	1,100 00	1,705 00
300 "	Boston and Lowell Railroad, .	30,000 00	36,000 00
37 "	Metropolitan Railroad, . . .	1,850 00	3,330 00
45 "	Citizens' Gaslight Company, .	4,500 00	4,500 00
170 "	Lawrence Duck Company, . .	17,000 00	21,250 00
107 "	Hingham Cordage Company, .	10,700 00	10,700 00
	Citizens' Gas Light Company's note, .	7,000 00	7,000 00
		<hr/>	<hr/>
		\$249,330 00	\$303,178 00

Securities held as collateral for cash loans: —

		Market value.	Amount loaned.
37 shares	Atchison, Topeka and S. F. R. R	\$3,145 00 }	\$12,000 00
350 "	Union Mills, Detroit,	8,750 00 }	
		<hr/>	<hr/>
		\$11,895 00	\$12,000 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$15,500 00
Loans on mortgage of real estate (first liens),	81,439 97
Stocks, bonds, etc., as per schedule, . .	303,178 00

Loans on collateral security, as per schedule,	\$11,895 00	
Personal loan,	150 00	
Cash in the office of the company, . . .	390 00	
Cash deposited in the bank,	64,057 89	
Premiums in course of collection (net), .	9,579 53	
Interest accrued,	5,858 95	
Pacific Bank deposit, . . . \$16,004 42	8,002 21	
Gross assets,	<hr/>	\$500,051 55

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$20 50	
Claims for losses disputed or resisted, .	1,500 00	
Unearned premiums on outstanding risks,	205,792 40	
Dividends due on terminated policies, . .	4,000 00	
State and local taxes, due or accrued, .	200 00	
Salaries and incidental expenses, . . .	336 39	
Gross liabilities,	<hr/>	211,849 29
Surplus,		\$288,202 26

INCOME.

Cash premiums received during the year,	\$119,220 08
Received for interest on mortgages,	5,499 75
for interest from all other sources,	17,033 16
for rents,	697 26
from profit on sale of stock,	450 00
Deposit notes received during the year, . . .	\$119,220 08
Gross cash income,	<hr/> \$142,900 25

EXPENDITURES.

Paid for losses during the year,	\$21,653 91
for brokerage and commissions,	18,706 83
for salaries and fees of officers and employees, .	9,907 30
for State and local taxes,	2,218 92
for profits or surplus on terminated policies, . .	46,702 50
for incidental expenses,	5,481 07
Gross cash expenditures,	<hr/> \$104,670 53

EXPENDITURES.

Risks outstanding Dec. 31, 1884,	\$27,445,334 00
Risks written during 1885,	8,449,914 00
Total,	<hr/> \$35,895,248 00
Risks terminated during 1885,	7,290,868 00
Net amount in force Dec. 31, 1885,	<hr/> \$28,604,380 00
Deposit notes received on outstanding risks, . . .	411,584 79
Losses incurred during the year,	21,649 41
Percentage of profits or surplus returned during 1885, 20 to 60 per cent.	

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*

B. F. TAFT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$10,000 00	\$10,350 00
Corporation notes, endorsed, . . .	30,000 00	30,275 00
	<hr/>	<hr/>
	\$40,000 00	\$40,625 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$40,625 00	
Cash in office of the company, . . .	2,525 49	
Cash deposited in the bank, . . .	2,322 53	
Premiums in course of collection (net), . . .	1,237 43	
Gross assets, . . .	<hr/>	\$46,710 45

LIABILITIES.

Unearned premiums on outstanding risks, . . .	\$24,651 37	
State and local taxes, due or accrued, . . .	58 21	
Gross liabilities, . . .	<hr/>	24,709 58
Surplus, . . .		<hr/>
		\$22,000 87

INCOME.

Cash premiums received during the year, . . .	\$60,843 48	
Deduct return premiums, . . .	12,778 18	
Net cash premiums received, . . .	<hr/>	\$48,065 30
Received for interest from all sources, . . .		992 09
from inspections, . . .		10 60
Deposit notes received during the year, . . .	\$304,217 40	
Gross cash income, . . .		<hr/>
		\$49,067 39

EXPENDITURES.

Paid for salaries and fees of officers and employees, . . .	\$1,500 00
for State and local taxes, . . .	437 44
for rents, . . .	482 80
for incidental expenses, . . .	1,799 37
Gross cash expenditures, . . .	<hr/>
	\$4,219 61

MISCELLANEOUS.

Risks written during 1885, . . .	\$3,353,596 00
Risks terminated during 1885, . . .	874,925 00
Net amount in force Dec. 31, 1885, . . .	<hr/>
	\$2,478,671 00
Deposit notes received on outstanding risks, . . .	310,404 55

SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

CHARLES S. NICHOLS, *President*.SAMUEL A. POTTER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
20 shares Salem National Bank,	\$2,000 00	\$2,500 00
14 " Asiatic National Bank, Salem, . .	420 00	574 00
5 " Exchange National Bank, Salem, . .	500 00	610 00
15 " Salem Gas Light Company,	1,500 00	1,545 00
6 " Cambridge Railroad Company,	600 00	564 00
Cincinnati city bonds,	2,000 00	2,570 00
Toledo city bonds,	2,000 00	2,120 00
Springfield city bonds,	1,000 00	1,400 00
Cleveland city bonds,	1,000 00	1,180 00
Peoria city bonds,	1,000 00	1,070 00
Chelsea city bonds,	1,000 00	1,120 00
Chicago city bonds,	1,000 00	1,160 00
St. Louis city bonds,	1,000 00	1,090 00
Keene city bonds,	1,000 00	1,050 00
St. Louis county bonds,	1,000 00	1,110 00
Boston and Maine Railroad bonds,	1,000 00	1,230 00
Boston and Lowell Railroad bonds,	2,000 00	2,280 00
Eastern Railroad bonds,	1,000 00	1,210 00
Essex Railroad bonds,	1,000 00	1,005 00
	<hr/>	<hr/>
	\$22,020 00	\$25,388 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$19,300 00	
Stocks, bonds, etc., as per schedule, . . .	25,388 00	
Cash in the office of the company,	459 81	
Premiums in course of collection (net), . .	436 76	
Interest due and accrued,	886 99	
Gross assets,	<hr/>	\$46,471 56

LIABILITIES.

Adjusted losses and claims, due and unpaid,	\$14 00	
Unearned premiums on outstanding risks,	6,302 67	
Dividends due on terminated policies, . . .	325 79	
State and local taxes, due or accrued, . .	11 16	
Salaries and incidental expenses,	351 00	
Gross liabilities,	<hr/>	7,004 62
Surplus,		<hr/>
		\$39,466 94

INCOME.

Cash premiums received during the year, .	\$5,288 69	
Deduct return premiums,	30 40	
Net cash premiums received,	<u> </u>	\$5,258 29
Received for interest on mortgages,		875 45
for interest from all other sources,		1,441 78
Deposit notes received during the year, .	\$15,799 17	
Gross cash income,		<u>\$7,575 52</u>

EXPENDITURES.

Paid for losses during the year,		\$94 20
for brokerage and commissions,		93 85
for salaries and fees of officers and employees, .		1,274 00
for State and local taxes,		46 98
for profits or surplus on terminated policies, . .		1,601 77
for incidental expenses,		71 21
Gross cash expenditures,		<u>\$3,182 01</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$842,140 00	
Risks written during 1885,	360,645 00	
Total,	<u> </u>	\$1,202,785 00
Risks terminated during 1885,		358,255 00
Net amount in force Dec. 31, 1885,		<u>\$844,530 00</u>
Deposit notes received on outstanding risks,		37,816 00
Losses incurred during the year,		108 20
Percentage of profits or surplus returned during 1885, 40 per cent.		
Average rate to date, 40 per cent.		

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE
COMPANY, SALISBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE T. BAGLEY, *President.*

CHARLES L. ALLEN, *Secretary.*

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$133 26	
Cash deposited in bank,	1,533 52	
Office safe,	\$100 00	
Gross assets,	<u> </u>	\$1,666 78

LIABILITIES.

Unearned premiums on outstanding risks, .	\$1,368 45	
Gross liabilities,	<u> </u>	1,368 45
Surplus,		<u>\$298 33</u>

INCOME.

Cash premiums received during the year,	\$516 10	
Deduct return premiums,	64 54	
Net cash premiums received,	— —	\$451 56
Received for interest from all sources,		60 57
Deposit notes received during the year,	\$5,297 00	
		<hr/>
Gross cash income,		\$512 13

EXPENDITURES.

Paid for salaries and fees of officers and employees,	\$152 00
for State and local taxes,	4 40
for incidental expenses,	33 50
	<hr/>
Gross cash expenditures,	\$189 90

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$343,911 00	
Risks written during 1885,	64,600 00	
Total,	— —	\$408,511 00
Risks terminated during 1885,		74,431 00
		<hr/>
Net amount in force Dec. 31, 1885,		\$334,080 00
Deposit notes received on outstanding risks,		27,368 90
Percentage of profits or surplus returned during 1885, 10 per cent.		
Average rate to date, 10 per cent.		

SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HARMON HALL, *President*.WILBUR F. NEWHALL, *Secretary*.

[NOTE. — This company insures nothing but dwellings, farm buildings, and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes, to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$1,251 76	
Cash deposited in bank,	2,000 00	
Unpaid assessments on deposit notes,	94 00	
Gross assets,	—	\$3,345 76

LIABILITIES.

Rents due and accrued,	\$43 75	
Gross liabilities,	—	\$43 75

INCOME.

Received for interest from all other sources, . . .	\$130 00
from assessments on deposit notes, . . .	1,474 00
for rents, . . .	70 00
from policy fees, etc., . . .	622 00
Deposit notes received during the year, . . .	\$117,908 00
Gross cash income, . . .	<u>\$2,296 00</u>

EXPENDITURES.

Paid for losses during the year, . . .	\$860 12
for salaries and fees of officers and employees, . . .	1,216 50
for State and local taxes, . . .	15 07
for rents, . . .	131 25
for incidental expenses, . . .	200 37
Gross cash expenditures, . . .	<u>\$2,423 31</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884, . . .	\$2,669,350 00
Risks written during 1885, . . .	955,250 00
Total, . . .	<u>\$3,624,600 00</u>
Risks terminated during 1885, . . .	893,925 00
Net amount in force Dec. 31, 1885, . . .	<u>\$2,730,675 00</u>
Deposit notes received on outstanding risks, . . .	335,583 00
Losses incurred during the year, . . .	860 12
Assessments laid on deposit notes, . . .	1,503 20

SHELBURNE MUTUAL FIRE INSURANCE COMPANY,
SHELBURNE.

[Incorporated July, 1877. Commenced business July 4, 1877.]

N. O. NEWHALL, *President.*E. B. ALVORD, *Secretary.*

[NOTE. — Insures property in the town of Shelburne only.]

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company, . . .	\$5 62
Cash deposited in the savings bank, . . .	871 50
Gross assets, . . .	<u>\$877 12</u>

INCOME.

Cash premiums received during the year, . . .	\$37 40
Received for interest from all sources, . . .	33 84
Deposit notes received during the year, . . .	\$425 00
Gross cash income, . . .	<u>\$71 24</u>

EXPENDITURES.

Paid for losses during the year,	\$7 00
for salaries and fees of officers and employees,	2 00
for State and local taxes,	37
	<hr/>
Gross cash expenditures,	\$9 37

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$110,558 00
Risks written during 1885,	10,200 00
Total,	<hr/> \$120,758 00
Risks terminated during 1885,	9,600 00
	<hr/>
Net amount in force Dec. 31, 1885,	\$111,158 00
Deposit notes received on outstanding risks,	6,793 24
Losses incurred during the year,	7 00

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President*.GEORGE M. FOSTER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares So. Danvers Nat'l B'k, Peabody,	\$10,000 00	\$14,800 00
48 " Warren Nat'l Bank, Peabody, .	4,800 00	6,336 00
51 " Asiatic Nat'l Bank, Salem, .	1,530 00	2,091 00
20 " Naumkeag Nat'l Bank, Salem, .	2,000 00	2,840 00
18 " Exchange Nat'l Bank, Salem, .	1,800 00	2,232 00
12 " First Nat'l Bank, Salem, . . .	1,200 00	1,560 00
34 " First Nat'l Bank, Danvers, . . .	2,550 00	2,958 00
30 " Hide & Leather Nat'l B'k, Bost'n,	3,000 00	3,570 00
8 " Andover Nat'l Bank,	800 00	1,064 00
10 " Manufacturers' Nat'l B'k, Bost'n,	1,000 00	1,000 00
10 " Naumkeag St'm Cotton Co., Salem,	1,000 00	920 00
1 share Cape Ann Nat'l Bank, Gloucester, .	100 00	150 00
United States bonds,	5,000 00	5,600 00
Cincinnati city bonds,	3,000 00	3,720 00
Omaha city bonds,	2,000 00	2,060 00
Eastern Railroad bonds,	2,000 00	2,420 00
Boston and Maine Railroad bonds,	2,000 00	2,440 00
Ogdensburgh and Lake Cham. R. R. bonds,	2,000 00	2,060 00
Wakefield Water Company bonds,	2,000 00	2,060 00
	<hr/> \$47,780 00	<hr/> \$59,881 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$59,881 00	
Cash in the office of the company, . . .	264 75	
Cash deposited in bank, . . .	2,206 58	
Premiums in course of collection (net), . . .	7 00	
Interest accrued, . . .	337 58	
Gross assets, . . .	<u> </u>	\$62,696 91

LIABILITIES.

Unearned premiums on outstanding risks, .	\$11,557 03	
Dividends due on terminated policies, . . .	293 06	
Salaries due and accrued, . . .	197 00	
Gross liabilities, . . .	<u> </u>	12,047 09
Surplus, . . .		<u>\$50,649 82</u>

INCOME.

Cash premiums received during the year, .	\$1,779 88	
Deduct return premiums, . . .	553 25	
Net cash premiums received, . . .	<u> </u>	\$1,226 63
Received for interest on mortgages, . . .		18 00
for interest from all other sources, . . .		2,775 80
from policy fees, . . .		163 00
Deposit notes received during the year, .	\$14,305 14	
Gross cash income, . . .		<u>\$7,183 43</u>

EXPENDITURES.

Paid for losses during the year, . . .	\$1,135 00	
for salaries and fees of officers and employees, . . .	787 50	
for State and local taxes, . . .	44 83	
for profits or surplus on terminated policies, . . .	4,165 13	
for incidental expenses, . . .	7 83	
Gross cash expenditures, . . .		<u>\$6,140 29</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884, . . .	\$1,057,617 00	
Risks written during 1885, . . .	221,850 00	
Total, . . .	<u> </u>	\$1,279,467 00
Risks terminated during 1885, . . .	223,800 00	
Net amount in force Dec. 31, 1885, . . .		<u>\$1,055,667 00</u>
Deposit notes received on outstanding risks, . . .	69,342 18	
Losses incurred during the year, . . .	1,135 00	
Percentage of profits or surplus returned during 1885, 100 per cent.		

SPINNERS' MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 12, 1881. Commenced business April 1, 1881.]

EDWARD ATKINSON, *President*.WM. B. WHITING, *Secretary*.*Office, 31 Milk Street.*

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash in the office of the company,	\$188 07	
Cash deposited in bank,	43,526 20	
Gross assets,	<u> </u>	\$43,714 27

LIABILITIES.

Unearned premiums on outstanding risks,	\$24,061 69	
State and local taxes, due or accrued,	87 92	
Gross liabilities,	<u> </u>	24,149 61
Surplus,		<u>\$19,564 66</u>

INCOME.

Cash premiums received during the year,	\$51,253 55	
Deduct return premiums,	3,209 31	
Net cash premiums received,	<u> </u>	\$48,044 24
Received for interest from all sources,		896 63
Deposit notes received during the year,	\$256,267 75	
Gross cash income,		<u>\$48,940 87</u>

EXPENDITURES.

Paid for losses during the year,	\$2,238 01
for salaries and fees of officers and employees,	1,693 93
for State and local taxes,	474 42
for profits or surplus on terminated policies,	34,039 33
for rents,	149 18
for incidental expenses,	866 15
for inspections,	604 00
Gross cash expenditures,	<u>\$40,065 02</u>

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$5,030,307 00
Risks written during 1885,	6,582,466 00
Total,	<u>\$11,612,773 00</u>
Risks terminated during 1885,	5,532,367 00
Net amount in force Dec. 31, 1885,	\$6,080,406 00
Deposit notes received on outstanding risks,	240,616 85
Losses incurred during the year,	2,238 01
Percentage of profits or surplus returned during 1885, $84\frac{93}{100}$ per cent.	
Average rate to date, $72\frac{7}{100}$ per cent.	

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE
COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston and Lowell Railroad bonds, . . .	\$15,000 00	\$17,775 00
Conn. and Passumpsic R.R. bonds, . . .	1,000 00	1,190 00
Cambridge city bonds,	5,000 00	5,000 00
Lowell city bonds,	3,000 00	3,300 00
Lynn city bonds,	5,000 00	5,000 00
Cook County (Illinois) bonds,	2,000 00	2,000 00
362 shares Traders & Mechanics Ins. Co., .	36,200 00	36,200 00
50 " Connecticut River Railroad, . . .	5,000 00	8,325 00
25 " Vermont and Mass. Railroad, . . .	2,500 00	3,350 00
100 " Lowell Gas Co.,	10,000 00	16,500 00
50 " Lawrence Gas Co.,	5,000 00	6,750 00
15 " Middlesex Manuf. Co.,	1,500 00	2,625 00
3 " Massachusetts Cotton Mills,	3,000 00	3,142 50
30 " Tremont & Suffolk Manuf. Co., . .	3,000 00	3,300 00
50 " Vassalboro' Manuf. Co.,	5,000 00	1,250 00
8 " Merrimack Manuf. Co.,	8,000 00	10,680 00
20 " Androscoggin Manuf. Co.,	2,000 00	2,400 00
5 " Lowell Manuf. Co.,	3,450 00	3,612 50
20 " No. America Nat'l B'k, Boston, . .	2,000 00	2,085 00
30 " Old Lowell Nat'l B'k, Lowell, . . .	3,000 00	3,600 00
	<hr/>	<hr/>
	\$120,650 00	\$138,085 00

Securities held as collateral for cash loans.

	Market value.	Loaned thereon.
17 shares N. E. Telephone Co.,	\$510 00	\$1,250 00
8 " Vermont and Mass. Railroad, . . .	1,872 00	1,600 00
5 " Boston and Albany Railroad, . . . }		
Leavenworth Top. & S. W. R. R. bonds, . .	11,625 00	10,000 00
600 shares Erie Telephone Co.,	18,000 00	15,000 00
55 " Nashua and Lowell Railroad,	6,875 00	6,100 00
100 " St. Louis & San. Fran. R. R., . . . }	6,963 00	9,000 00
10 " Bates Manuf. Co.,		
100 " Pewabic Mining Co.,		
50 " Franklin Co.,	804 00	750 00
6 " Vermont and Mass. Railroad,		
20 " American Bolt Co.,		
1 " Appleton Co.,		
65 " Shorey Spring Bed Co.,	650 00	500 00
300 " Erie Telephone Co.,	9,000 00	5,000 00
	<hr/>	<hr/>
	\$58,899 00	\$50,700 00
Excess of loan over market value,		2,777 00
		<hr/>
		\$47,923 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mort'ge of real estate (first liens),	\$188,000 00	
Stocks, bonds, etc., as per schedule, . . .	138,085 00	
Loans on collateral security, as per schedule,	47,923 00	
Personal loans,	54,730 90	
Cash in the office of the company and in bank,	15,170 30	
Premiums in course of collection (net), .	4,830 95	
Interest due and accrued,	6,485 05	
Gross assets,	<hr/>	\$455,225 20

LIABILITIES.

Losses and claims adjusted, but not due, .	\$851 66	
Unearned premiums on outstanding risks, .	146,088 52	
Gross liabilities,	<hr/>	146,940 18
Surplus,		<hr/> \$308,285 02

INCOME.

Cash premiums received during the year,	\$79,034 57	
Deduct return premiums,	1,669 09	
Net cash premiums received,	<hr/>	\$77,365 48
Received for interest on mortgages and collaterals, . .	15,207 91	
for interest from all other sources,	7,499 00	
Deposit notes received during the year, .	\$80,827 84	
Gross cash income,		<hr/> \$100,072 39

EXPENDITURES.

Paid for losses during the year,	\$11,911 94	
for brokerage and commissions,	10,821 65	
for salaries and fees of officers and employees, .	9,957 49	
for State and local taxes,	1,129 01	
for profits or surplus on terminated policies, . .	26,996 13	
for rents,	300 00	
Gross cash expenditures,		<hr/> \$61,116 22

MISCELLANEOUS.

Risks outstanding December 31, 1884, .	\$18,474,973 00	
Risks written during 1885,	5,553,011 00	
Total,	<hr/>	\$24,027,984 00
Risks terminated during 1885,	4,148,594 00	
Net amount in force December 31, 1885,	\$19,879,390 00	
Deposit notes received on outstanding risks,	292,177 04	
Losses incurred during the year,	12,763 60	
Percentage of profits or surplus returned during 1885, 20, 40, and 60 per cent.		

WESTFORD MUTUAL FIRE INSURANCE COMPANY,
WESTFORD.

[Incorporated March 20, 1840. Commenced business July, 1840.]

ALLAN CAMERON, *President.*

J. HENRY REED, *Secretary.*

SUMMARY OF ASSETS, DECEMBER 31, 1885.

Loans on mortgage of real estate (first liens),	\$3,100 00	
on personal security,	105 00	
Cash in the office of the company, . . .	152 76	
deposited in bank,	825 49	
Interest due,	168 50	
Gross assets,	<hr/>	\$4,351 75

LIABILITIES.

Unearned premiums on outstanding risks, .	\$1,670 27	
Gross liabilities,	<hr/>	1,670 27
Surplus,		<hr/> \$2,681 48

INCOME.

Cash premiums received,	\$565 70	
Received for interest from all sources,	113 00	
Deposit notes received during the year, .	\$1,697 10	
Gross cash income,		<hr/> \$678 70

EXPENDITURES.

Paid for losses during the year,	\$850 00	
for salaries and fees of officers and employees, . .	35 00	
for State and local taxes,	6 62	
Gross cash expenditures,		<hr/> \$891 62

MISCELLANEOUS.

Risks outstanding December 31, 1884, .	\$327,855 00	
written during 1885,	59,975 00	
Total,	<hr/>	\$387,830 00
Risks terminated during 1885,	53,775 00	
Net amount in force December 31, 1885,	334,055 00	
Deposit notes received on outstanding risks,	18,818 19	
Losses incurred during the year,	600 00	

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,
WEST NEWBURY.

[Incorporated March, 1823. Commenced business April, 1828.]

WILLIAM MERRILL, *President.*

HENRY T. BAILEY, *Secretary.*

[NOTE. — This company charges no cash premium, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS, DEC. 31, 1885

Cash in the office of the company, . . .	\$123 00	
Cash deposited in the bank, . . .	336 03	
Office furniture, \$140 00		
Gross assets,	—————	\$459 03

LIABILITIES.

Rents, salaries and incidental expenses, .	\$540 00	
Gross liabilities,	—————	\$540 00

INCOME.

Received from assessments on deposit notes, . . .	\$32 31	
from policy fees,	318 00	
Deposit notes received during the year, .	\$50,918 83	
Gross cash income,	—————	\$350 31

EXPENDITURES.

Paid for losses during the year,	\$1,523 11	
for brokerage and commissions,	1 62	
for salaries and fees of officers and employees, .	366 07	
for State and local taxes,	33	
for rents,	15 00	
for incidental expenses,	85 28	
Gross cash expenditures,	—————	\$1,991 41

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$2,427,538 00	
Risks written during 1885,	846,184 00	
Total,	—————	\$3,273,722 00
Risks terminated during 1885,	672,588 00	
Net amount in force Dec. 31, 1885,	\$2,601,134 00	
Deposit notes received on outstanding risks, . . .	138,032 13	
Losses incurred during the year,	1,529 11	

WORCESTER MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

GEORGE M. RICE, *President*.

SAMUEL R. BARTON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$10,000 00	\$12,312 50
Worcester city bonds,	10,000 00	11,500 00
Boston and Albany Railroad bonds,	26,000 00	31,005 00
Boston and Fitchburg Railroad bonds,	15,000 00	18,525 00
Old Colony Railroad bonds,	25,000 00	30,750 00
Providence and Worcester Railroad bonds,	13,000 00	15,990 00
Chic. Burl. and Quincy Railroad bonds,	25,000 00	24,500 00
Chicago and East Ill. Railroad bonds,	15,000 00	17,175 00
60 shares City National Bank, Worcester,	6,000 00	7,200 00
Corporation notes,	25,000 00	25,000 00
	<hr/>	<hr/>
	\$170,000 00	\$193,957 50

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$193,957 50	
Loans on personal security,	10,000 00	
Cash in the office of the company,	25 00	
Cash deposited in bank,	25,462 16	
Gross assets,	<hr/>	\$229,444 66

LIABILITIES.

Unearned premiums on outstanding risks,	\$85,745 30	
State and local taxes, due or accrued,	281 10	
Gross liabilities,	<hr/>	86,026 40
Surplus,		\$143,418 26

INCOME.

Cash premiums received during the year,	\$176,162 11	
Deduct return premiums,	4,671 51	
Net cash premiums received,	<hr/>	\$171,490 60
Received for interest from all sources,		11,555 31
Deposit notes received during the year,	\$380,810 55	
Gross cash income,		<hr/> \$183,045 91

EXPENDITURES.

Paid for losses during the year,	\$31,668 43
for salaries and fees of officers and employees,	4,683 00
for State and local taxes,	1,743 30
for profits or surplus on terminated policies,	136,396 32
for rents,	500 00
for incidental expenses,	939 61
Inspections,	2,367 00
Gross cash expenditures,	<hr/> \$178,297 66

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	. . . . .	\$20,067,180 00
Risks written during 1885,	. . . . .	20,114,684 00
Total,	. . . . .	— — — — — \$40,181,864 00
Risks terminated during 1885,	. . . . .	20,443,564 00
Net amount in force Dec. 31, 1885,	. . . . .	\$19,738,300 00
Deposit notes received on outstanding risks,	. . . . .	866,567 45
Losses incurred during the year,	. . . . .	31,668 43
Percentage of profits or surplus returned during 1885,	78 $\frac{53}{100}$	per cent.
Average rate to date,	65 $\frac{61}{100}$	per cent.

**WORCESTER MUTUAL FIRE INSURANCE COMPANY,
WORCESTER.**

[Incorporated February, 1823. Commenced business March, 1824.]

EBENEZER TORREY, *President.* CHAS. M. MILES, *Vice-President.*
ROGER F. UPHAM, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$24,400 00
Union Pacific Railroad bonds,	5,000 00	5,570 00
Boston, Barre and Gardner Railroad bonds,	12,000 00	12,840 00
170 shares Worcester National Bank,	17,000 00	22,610 00
200 " City National Bank,	20,000 00	24,000 00
50 " Citizens' National Bank,	5,000 00	6,650 00
22 " Central National Bank,	2,200 00	3,080 00
57 " Mechanics' National Bank,	5,700 00	7,125 00
45 " Quinsigamond National Bank,	4,500 00	4,500 00
40 " Fitchburg National Bank,	4,000 00	6,000 00
15 " Blackstone National Bank,	1,500 00	1,650 00
20 " Oxford National Bank,	2,000 00	2,600 00
15 " Grafton National Bank,	1,500 00	1,650 00
15 " Southbridge National Bank,	1,500 00	1,950 00
30 " Westboro' National Bank,	3,030 00	3,030 00
25 " Wachusett National Bank,	2,500 00	4,950 00
	<u>\$107,430 00</u>	<u>\$132,605 00</u>

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
10 shares Bay State House stock and 2 mortgs.,	\$2,250 00	\$1,850 00
65 " Worcester Gas Light Co.,	9,750 00	6,500 00
15 " Chic., Burl. and Quincy Railroad,	925 00	2,000 00
Chicago, Burl. and Quincy Railroad bond,	1,770 00	
Worcester and Nashua Railroad bonds,	37,000 00	25,000 00
15 shares Chic., Burl. and Quincy R. R.,	1,950 00	1,000 00
11 " " " "	1,298 00	1,100 00
	<u>\$54,943 00</u>	<u>\$37,450 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate,	\$80,000 00	
Loans on mort'ge of real estate (first liens),	269,233 00	
Stocks, bonds, etc., as per schedule,	132,605 00	
Loans on collateral security, as per schedule,	37,450 00	
Personal loans,	18,000 00	
Cash in the office of the comp'y and in bank,	13,765 35	
Premiums in course of collection (net),	1,464 46	
Interest due and accrued,	9,849 99	
Gross assets,	<hr/>	\$562,367 80

LIABILITIES.

Adjusted losses and claims unpaid,	\$1,690 00	
Unearned premiums on outstanding risks,	236,055 12	
Gross liabilities,	<hr/>	237,745 12
Surplus,		\$324,622 68

INCOME.

Cash premiums received during the year,	\$98,148 72	
Received for interest from all sources,	21,288 78	
for rents,	4,922 01	
from builders' risks,	427 75	
from extra premiums,	426 07	
Deposit notes received during the year,	\$98,148 72	
Gross cash income,	<hr/>	\$125,213 33

EXPENDITURES.

Paid for losses during the year,	\$38,850 54	
for brokerage and commissions,	11,275 06	
for salaries and fees of officers and employees,	10,659 20	
for State and local taxes,	2,854 39	
for profits or surplus on terminated policies,	55,095 90	
for incidental expenses,	2,261 46	
for repairs of real estate, etc.,	2,448 52	
Gross cash expenditures,	<hr/>	\$123,445 07

MISCELLANEOUS.

Risks outstanding Dec. 31, 1884,	\$31,021,107 00	
Risks written during 1885,	6,727,636 00	
Total,	<hr/>	\$37,748,743 00
Risks terminated during 1885,	6,303,278 00	
Net amount in force Dec. 31, 1885,	\$31,445,465 00	
Deposit notes received on outstanding risks,	472,110 25	
Losses incurred during the year,	35,879 69	
Percentage of profits or surplus returned during 1885, 60 per cent.		

AGGREGATE.

Guaranty capital,	\$300,000
ASSETS.	
Gross present assets,	\$7,984,588
LIABILITIES.	
Gross present liabilities,	\$3,156,510
INCOME.	
Cash received for premiums during the year,	\$2,834,049
for interest and dividends,	369,436
from assessment on deposit notes,	7,935
for rents,	17,267
from all other sources,	8,897
Gross cash income,	\$3,237,584
EXPENDITURES.	
Cash paid for losses,	\$581,971
for brokerage and commission on premiums,	153,550
for salaries and fees of officers and employees,	191,468
for interest on borrowed money,	178
for State and local taxes,	37,548
for return of profits or surplus,	1,640,466
for rents,	14,223
for dividends on guaranty capital,	21,000
for all other expenditures,	87,306
Total expenditures,	\$2,727,710
GENERAL ITEMS.	
Risks written during the year,	\$285,621,843
terminated during the year,	260,650,641
outstanding at end of year,	518,183,417
Amount of deposit notes received thereon,	15,833,555
of losses incurred during the year,	564,934
Net profits reserved by companies having guaranty capital,	149,215

MASSACHUSETTS

MUTUAL MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1885.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

WILLIAM PERKINS, *President.*

GEORGE L. DEBLOIS, *Secretary.*

Office No. 62 State Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$24,800 00
Brookline town bonds,	10,000 00	13,000 00
Beverly town bonds,	20,000 00	20,500 00
100 shares Atlas National Bank,	10,000 00	12,600 00
100 " Old Boston National Bank,	5,000 00	6,100 00
100 " Continental National Bank,	10,000 00	11,100 00
150 " Commerce National Bank,	15,000 00	18,000 00
300 " Columbian National Bank,	30,000 00	39,300 00
300 " Hide and Leather National Bank,	30,000 00	35,700 00
16 " Massachusetts National Bank,	4,000 00	3,960 00
120 " North National Bank, Boston,	12,000 00	16,320 00
100 " New England National Bank,	10,000 00	14,600 00
300 " Republic National Bank,	30,000 00	41,700 00
200 " Second National Bank,	20,000 00	31,800 00
30 " State National Bank,	3,000 00	3,720 00
350 " Tremont National Bank,	35,000 00	38,500 00
100 " Webster National Bank,	10,000 00	10,500 00
300 " Washington National Bank,	30,000 00	40,200 00
220 " Boston and Albany Railroad,	22,000 00	39,600 00
120 " Boston and Providence Railroad,	12,000 00	22,200 00
288 " Boston and Lowell Railroad,	28,800 00	35,136 00
Eastern Railroad bonds,	10,000 00	12,100 00
Scrip of other companies,	320 00	100 00
	<hr/>	<hr/>
	\$377,120 00	\$491,536 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
375 shares Atch., Topeka and S. F. R. R.,	\$33,375 00	\$50,000 00
Kansas Pacific R. R. bonds,	25,000 00	
Corporation notes,		47,273 35
Loans on personal security,		136,837 79
		<u>\$234,111 14</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$491,536 00	
Loans on collateral security, as per schedule,	234,111 14	
Cash deposited in bank,	11,437 27	
Interest due and accrued,	1,281 50	
Premiums in course of collection (gross),	30,980 93	
Notes taken for marine and inland risks,	202,040 29	
Gross assets,	<u>—————</u>	\$971,387 13

LIABILITIES.

Losses claimed and reported,	\$16,000 00	
Unearned premiums on outstanding risks,	138,752 42*	
Unpaid scrip ordered to be redeemed,	35 00	
Interest due or accrued on scrip,	61 80	
Due and accrued for rent, salaries, etc.,	750 00	
Commissions and brokerage,	500 00	
Gross liabilities, except scrip,	<u>—————</u>	156,099 22
Surplus as regards policy-holders,		\$815,287 91
Scrip outstanding, not ordered to be redeemed,		677,905 00
Surplus over scrip,		<u>\$137,382 91</u>

INCOME.

Cash received for marine and inl'd prem's,	\$273,599 59	
Deduct re-insurance and return premiums,	32,860 62	
Net cash rec'd for marine and inl'd prem's,	<u>—————</u>	\$240,738 97
Interest and dividends received from all sources,		28,811 58
Gross cash income,		<u>\$269,550 55</u>

EXPENDITURES.

Cash paid for marine and inland losses,	\$294,630 28	
Deduct salvage and reinsurance,	55,804 53	
Net cash paid for marine and inland losses,	<u>—————</u>	\$238,825 75
Cash paid for redemption of scrip,		85,405 00
Interest paid scrip-holders,		42,317 40
Cash paid for commissions and brokerage,		12,905 43
“ “ salaries of officers and employees,		18,800 00
“ “ State and local taxes,		3,404 46
“ “ incidentals,		9,745 88
Gross cash expenditures,		<u>\$411,403 92</u>

* Taken at 100 per cent.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$8,110,201 00	\$158,145 06
written during 1885, . . .	18,042,288 00	315,414 90
Total,	\$26,152,489 00	\$473,559 96
Deduct risks expired and terminated, . . .	17,146,006 00	315,205 38
In force at end of year,	\$9,006,483 00	\$158,354 58
Deduct amount reinsured,	1,744,282 00	19,602 16
Net amount in force,	\$7,262,201 00	\$138,752 42

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$13,164,151 00
Losses paid from organization of company,	8,570,836 00
Cash dividends declared from organization of company, .	2,765,397 00
Marine and inland losses incurred during the year, . .	254,825 75

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 22, 1867.]

Whole amount of guaranty fund,	\$63,600 00
Paid up in subscription notes,	63,600 00
Outstanding scrip not ordered to be redeemed,	156,272 00

JOHN H. DANE, *President.*WILLIAM L. CAVERLY, *Secretary.**Office, No. 49 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
Old Colony Railroad bonds,	\$20,000 00	\$23,300 00
Boston and Maine Railroad bonds,	5,000 00	6,200 00
Boston and Albany Railroad bonds,	2,000 00	2,380 00
New York and New England R. R. bonds,	5,000 00	6,250 00
Fitchburg Railroad bonds,	23,000 00	27,900 00
Boston and Lowell Railroad bonds,	5,000 00	5,950 00
Nashua and Rochester bonds,	15,000 00	16,050 00
Metropolitan Railroad bonds,	5,000 00	5,750 00
N. E. Mortgage Security Company bonds,	6,000 00	6,000 00
Oregon Southern Imp. Company bonds,	1,000 00	500 00
United States bonds,	5,000 00	6,150 00
100 shares Boston and Maine Railroad,	10,000 00	18,100 00
150 " Old Colony Railroad,	15,000 00	24,000 00
75 " Boston and Providence Railroad,	7,500 00	13,875 00
20 " Highland Street Railway,	2,000 00	2,900 00

	Par value.	Market value.
60 shares Webster National Bank, . . .	\$6,000 00	\$6,360 00
15 " Hamilton National Bank, . . .	1,500 00	1,950 00
10 " Everett National Bank, . . .	1,000 00	1,000 00
China Mutual Insurance Company Scrip, .	170 00	170 00
	<u>\$135,170 00</u>	<u>\$174,785 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$174,785 00	
Cash in the office of the company, . . .	1,044 45	
deposited in bank,	14,128 53	
Interest due and accrued,	1,091 66	
Notes taken for marine and inland risks, .	65,644 72	
Subscription notes on time not exceeding twelve months not yet due,	63,600 00	
Gross assets,	<u>—————</u>	\$320,294 36

LIABILITIES.

Losses adjusted, unpaid,	\$4,400 00	
claimed and reported,	3,000 00	
Unearned premiums on outstanding risks, .	*48,097 15	
Interest due or accrued on scrip,	99 93	
Gross liabilities, except guaranty fund and scrip,	<u>—————</u>	55,597 08
Surplus as regards policy-holders,		\$264,697 28
Guaranty fund,	\$63,600 00	
Scrip outstanding not ordered to be red'm'd,	156,272 00	
	<u>—————</u>	219,872 00
Surplus over guaranty fund and scrip,		<u>\$44,825 28</u>

INCOME.

Cash received for marine and inland prems.,	\$110,502 28	
Deduct reinsurance and return premiums,	9,413 73	
Net cash rec'd for marine and inland prems.,	<u>—————</u>	\$101,088 55
Interest and dividends received from all sources, . . .		7,913 57
Gross cash income,		<u>\$109,002 12</u>

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$73,330 09	
Deduct salvage and re-insurance,	2,051 88	
Net cash paid for marine and inland losses,	<u>—————</u>	\$71,278 21
Cash paid for commissions and brokerage,		5,466 26
salaries of officers and employees,		10,700 00
State and local taxes,		1,002 82
rent and incidentals,		5,664 34
Gross cash expenditures,		<u>\$94,111 63</u>

* \$46,230.85 at 60 per cent., and \$1,866.30 at 100 per cent.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	. \$1,404,561 00	\$89,330 12
written during 1885,	. 3,404,183 00	104,655 18
Total,	. \$4,808,744 00	\$193,985 30
Deduct risks expired and terminated,.	. 3,585,933 00	114,022 58
In force at end of year,	. 1,222,811 00	79,962 72
Deduct amount reinsured,	. 15,000 00	1,045 00
Net amount in force,	. \$1,207,811 00	\$78,917 72

MISCELLANEOUS.

Premiums received from organization of company,	. \$2,529,054 21
Losses paid from organization of company,	. 1,637,964 58
Marine and inland losses incurred during the year,	. 68,172 75

AGGREGATE.

Whole amount of guaranty fund,	\$63,600
in subscription notes,	63,600
of outstanding scrip not cancelled,	834,177
ASSETS.	
Gross present assets,	\$1,291,681
LIABILITIES.	
Gross present liabilities,	\$211,696
INCOME.	
Cash received during the year for marine premiums,	\$341,828
for interest and dividends,	36,725
Gross cash income,	\$378,553
EXPENDITURES.	
Cash paid during the year for marine losses,	\$310,104
for brokerage and commissions on premiums,	18,371
for salaries of officers and employees,	29,500
for State and local taxes,	4,407
for redemption of scrip,	85,405
for interest paid scrip holders during year,	42,317
for incidental expenses,	15,412
Gross cash expenditures,	\$505,516
GENERAL ITEMS.	
Marine risks written during the year,	\$21,446,471
Premiums charged or receivable thereon,	420,070
Marine risks terminated during the year,	20,731,939
Marine risks outstanding at end of year,	8,470,012
Marine losses incurred during the year,	322,999
Scrip dividends declared during the year,	57,420

MASSACHUSETTS
JOINT-STOCK FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1885.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary**Office, No. 45 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
444 shares Old Boston National Bank, .	\$22,200 00	\$27,084 00
200 " Columbian National Bank, .	20,000 00	26,300 00
45 " Eagle National Bank, . .	4,500 00	4,927 50
170 " Globe National Bank, . .	17,000 00	16,872 50
142 " Hamilton National Bank, . .	14,200 00	18,460 00
62 " New England National Bank, .	6,200 00	9,052 00
100 " Suffolk National Bank, . .	10,000 00	11,700 00
152 " State National Bank, . . .	15,200 00	18,848 00
280 " Union National Bank, . . .	28,000 00	40,040 00
447 " Boston and Albany Railroad, .	44,700 00	80,460 00
13 " Boston and Lowell Railroad, .	6,500 00	7,930 00
200 " Old Colony Railroad, . . .	20,000 00	32,000 00
8 " Merrimack Manufacturing Co., .	8,000 00	10,680 00
Boston and Albany Railroad bonds, . .	35,000 00	42,000 00
Chic., Burl. and Quincy Railroad bonds, .	50,000 00	49,125 00
Eastern Railroad bonds,	20,000 00	24,300 00
Chicago, Mil. and St. Paul R. R. bonds, .	25,000 00	28,500 00
	<hr/>	<hr/>
	\$346,500 00	\$448,279 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Kansas City, St. Jo. and C. B. R. R. bonds,	\$6,100 00	\$3,306 25
Oregon Short Line Railroad bonds, . . .	21,120 00	40,000 00
Oregon Navigation bonds,	6,120 00	
St. Louis, Iron Mt. and South'n R.R. bonds, .	5,460 00	
South Carolina State bonds,	5,350 00	
100 shares American Loan and Trust Co., .	10,100 00	
	<hr/>	<hr/>
	\$54,250 00	\$43,306 25

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens *),	\$15,000 00	
Interest accrued thereon,	146 25	
Stocks, bonds, etc., as per schedule, . . .	448,279 00	
Loans on collateral security, as per schedule,	43,306 25	
Cash in the office of the company,	994 89	
Cash deposited in bank,	42,695 28	
Interest due and accrued,	3,732 16	
Premiums in course of collection (gross), .	19,493 27	
Notes taken from marine and inland risks, .	37,475 14	
Claims on losses paid,	8,661 05	
Bank tax due,	2,500 00	
Premiums more than 3 mos. due, \$1,135 17		
Gross assets,	—————	\$622,283 29

LIABILITIES.

Losses adjusted, unpaid,	\$2,455 65	
claimed and reported,	9,016 14	
disputed or resisted,	1,962 70	
	—————	
Total amount of losses,	\$13,434 49	
Unearned premiums on outstanding risks, .	† 114,060 75	
Dividends to stockholders unpaid,	160 00	
Due and accrued for rent, salaries, etc., .	659 06	
Commissions and brokerage,	3,222 48	
Gross liabilities, except capital,	—————	131,536 78
		—————
Surplus as regards policy-holders,		\$490,746 51
Paid-up capital,		300,000 00
		—————
Surplus over capital,		\$190,746 51

INCOME.

Cash received for fire premiums,	\$129,317 99	
Deduct re-insurance and return premiums,	15,431 29	
Net cash received for fire premiums, . . .	—————	\$113,886 70
Cash received for marine and inl'd prem's,	\$71,328 79	
Deduct reinsurance and return premiums,	6,396 99	
Net cash rec'd for marine and inl'd prem's,	—————	64,931 80
Interest received on mortgages,		675 00
Interest and dividends received from all other sources, .		23,104 64
		—————
Gross cash income,		\$202,598 14

* Value of lands mortgaged, \$15,000 00

Value of buildings thereon, 45,000 00

Amount of insurance held as collateral, 20,000 00

† Of the marine premiums, \$20,394.89 is taken at 60 per cent., and \$19,590.64 at 100 per cent

EXPENDITURES.

Cash paid for fire losses,	\$60,293 04	
Deduct salvage and reinsurance,	1,395 55	
Net cash paid for fire losses,	<u> </u>	\$58,897 49
Cash paid for marine and inland losses,	\$64,703 01	
Deduct salvage and reinsurance,	7,106 47	
Net cash paid for marine and inland losses,	<u> </u>	57,596 54
Cash dividends paid,		15,660 00
Cash paid for commissions and brokerage,		29,595 56
for salaries of officers and employees,		14,095 00
for State and local taxes,		8,189 29
for interest,		1,206 62
for incidentals,		12,177 15
		<u> </u>
Gross cash expenditures,		\$197,417 65

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$13,542,212 00	\$132,653 62
written during 1885,	14,226,741 00	136,478 32
	<u> </u>	<u> </u>
Total,	\$27,768,953 00	\$269,131 94
Deduct risks expired and terminated,	12,735,089 00	113,744 88
	<u> </u>	<u> </u>
In force at end of year,	\$15,033,864 00	\$155,387 06
Deduct amount re-insured,	682,959 00	7,236 62
	<u> </u>	<u> </u>
Net amount in force,	\$14,350,905 00	\$148,150 44
Marine risks outstanding Dec. 31, 1884,	\$2,854,743 00	\$52,019 23
written during 1885,	2,554,945 00	49,472 87
	<u> </u>	<u> </u>
Total,	\$5,409,688 00	\$101,492 10
Deduct risks expired and terminated,	2,641,281 00	47,909 97
	<u> </u>	<u> </u>
In force at end of year,	\$2,768,407 00	\$53,582 13

MISCELLANEOUS.

Premiums received from organization of company,	\$8,965,000 00
Losses paid from organization of company,	6,307,000 00
Cash dividends declared from organization of company,	2,670,000 00
Dividends declared during the year (5 per cent.),	15,000 00
Fire losses incurred during the year,	63,677 00
Marine and inland losses incurred during the year,	43,967 00
Company's stock owned by directors,	13,100 00

BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Office, 17 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC

	Par value.	Market value.
United States bonds,	\$200,000 00	\$236,625 00
Boston city bonds,	100,000 00	116,218 75
Bangor city bonds,	10,000 00	11,325 00
Boston and Albany Railroad bonds,	20,000 00	23,850 00
Oregon Short Line Railroad bonds,	10,000 00	9,600 00
Chicago, Burlington and Quincy R.R. bonds,	7,000 00	6,842 50
Atch., Topeka and Santa Fé Railroad stock,	100,000 00	88,000 00
Chicago, Burl. and Quincy Railroad stock,	62,700 00	85,742 25
Iron Railroad stock,	29,700 00	22,275 00
Union Pacific Railroad stock,	15,000 00	8,306 25
Hoosac Tunnel Dock and Elevator Co. stock,	5,500 00	5,500 00
Portsmouth, Gt. F. and Conway R. R. stock,	100 00	50 00
Eliot National Bank stock,	25,000 00	31,000 00
Merchandise National Bank stock,	25,000 00	25,500 00
State National Bank stock,	20,000 00	24,750 00
New England National Bank stock,	15,000 00	21,900 00
Republic National Bank stock,	15,000 00	20,850 00
First National Bank stock,	10,000 00	20,725 00
Revere National Bank stock,	15,000 00	18,862 50
Beverly National Bank stock,	12,600 00	16,411 50
Naumkeag National Bank stock,	10,000 00	14,275 00
Atlantic National Bank stock,	10,000 00	13,900 00
Globe National Bank stock,	13,400 00	13,266 00
Hamilton National Bank stock,	10,000 00	12,925 00
Atlas National Bank stock,	10,000 00	12,600 00
Old Boston National Bank stock,	10,000 00	12,000 00
Exchange National Bank stock,	10,000 00	12,000 00
Hide and Leather National Bank stock,	10,000 00	11,825 00
Suffolk National Bank stock,	10,000 00	11,700 00
Howard National Bank stock,	9,400 00	11,068 50
Eagle National Bank stock,	10,000 00	10,800 00
Lincoln National Bank stock,	7,500 00	7,950 00
Merchants' (Salem) National Bank stock,	5,000 00	6,800 00
Mercantile (Salem) National Bank stock,	5,000 00	6,025 00
North National Bank stock,	4,200 00	5,712 00
Grand (Marblehead) National Bank stock,	1,700 00	2,125 00
Railroad (Lowell) National Bank stock,	1,500 00	1,950 00
First (Salem) National Bank stock,	500 00	650 00
Merchants' National Bank stock,	200 00	292 00
	<hr/>	<hr/>
	\$836,000 00	\$962,197 25

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Rockland city bonds,	\$75,000 00	\$75,000 00
600 shares Cobb Lime Company,	30,000 00	25,000 00
United States bonds,	24,800 00	18,500 00
270 shares Detroit, Hillsdale and S. W. R.R.,	16,200 00	14,050 00
10 " American Fire Hose M'g Co.,	1,250 00	
170 " Iron Railroad,	12,750 00	14,000 00
25 " Charles River Railroad,	1,687 50	
Old Colony Railroad bonds,	12,325 00	9,000 00
100 shares China Manufacturing Company,	10,000 00	5,000 00
100 " Pembroke Mills,	10,000 00	
50 " American Fire Hose Company,	6,250 00	5,000 00
Mexican Central Railroad bonds,	2,300 00	3,650 00
59 shares Atl'tic & Gulf Stream Nav. Co.,	2,950 00	
Mexican Central Railroad scrip,	425 25	1,109 00
Mexican Central Railroad bonds,	920 00	
Mexican Central Railroad scrip,	189 00	
	<hr/> \$207,046 75	<hr/> \$170,309 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$141,000 00
Stocks, bonds, etc., as per schedule,	962,197 25
Loans on collateral security, as per schedule,	170,309 00
Cash deposited in bank,	409,482 42
Interest due and accrued,	3,760 68
Premiums in course of collection (gross),	98,017 50
Notes taken for marine and inland risks,	488,674 46
Gross assets,	<hr/> \$2,273,441 31

LIABILITIES.

Losses adjusted unpaid,	\$6,501 23
claimed and reported,	243,024 13
Unearned premiums on outstanding risks,	†336,704 82
Gross liabilities, except capital,	<hr/> 586,230 18
Surplus as regards policy-holders,	\$1,687,211 13
Paid-up capital,	<hr/> 1,000,000 00
Surplus over capital,	<hr/> \$687,211 13

INCOME.

Cash received for marine and inl'd prem's, \$1,226,650 89	
Deduct reinsurance and return premiums, 179,121 69	
Net cash rece'd for marine and inl'd prem's, ————	\$1,047,529 20
Interest and dividends received from all sources,	75,081 59
Gross cash income,	<hr/> \$1,122,610 79

* Total value of property mortgaged, \$229,500 00

Amount of insurance held as collateral, 123,000 00

† \$309,221.17 is taken at 60 per cent., and \$27,483.65 at 100 per cent.

EXPENDITURES.

Cash paid for marine and inland losses,	\$751,057 28	
Deduct salvage and reinsurance,	103,207 10	
Net cash paid for marine and inland losses,	— — — — —	\$647,850 18
Cash dividends paid,		100,000 00
paid for commissions and brokerage,		26,793 92
for salaries of officers and employees,		39,659 21
for State and local taxes,		26,145 11
for rent and incidentals,		81,441 32
Gross cash expenditures,		\$921,889 74

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$11,789,154 00	\$653,189 57
written during 1885,	63,843,237 00	1,102,032 39
Total,	\$75,632,391 00	\$1,755,221 96
Deduct risks expired and terminated,	64,806,807 00	1,193,204 62
In force at end of year,	\$10,825,584 00	\$562,017 34
Deduct amount reinsured,	470,512 00	19,165 08
Net amount in force,	\$10,355,072 00	\$542,852 26

MISCELLANEOUS.

Premiums received from organization of company,	\$12,386,485 16
Losses paid from organization of company,	8,111,921 59
Cash dividends declared from organization of company,	730,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Marine and inland losses incurred during the year,	762,964 27
Company's stock owned by directors,	208,700 00

BOYLSTON MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 26, 1872. Commenced business Jan. 8, 1873.]

PAID-UP CAPITAL, \$557,200.

JOSEPH W. BALCH, *President.* WASHINGTON GLOVER, *Secretary.*
Office, No. 30 Kilby Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
250 shares Merchants' Nat'l Bank,	\$25,000 00	\$36,250 00
200 " State National Bank,	20,000 00	24,800 00
100 " Merchandise National Bank,	10,000 00	10,200 00
300 " Republic National Bank,	30,000 00	39,000 00
300 " Washington National Bank,	30,000 00	40,200 00
300 " Columbian National Bank,	30,000 00	39,300 00
200 " Tremont National Bank,	20,000 00	22,200 00

	Par value.	Market value.
17 shares New England National Bank, .	\$1,700 00	\$2,482 00
67 " Revere National Bank, . . .	6,700 00	8,442 00
55 " Boston and Albany Railroad, .	5,500 00	9,900 00
300 " Boston and Providence Railroad,	30,000 00	55,500 00
263 " Fitchburg Railroad,	26,300 00	31,560 00
United States bonds,	51,000 00	57,120 00
Boston and Providence Railroad bonds, .	100,000 00	123,000 00
Old Colony Railroad bonds,	25,000 00	27,500 00
Cedar Rapids and Mo. Riv. Railroad bonds,	30,000 00	35,705 00
New England Mortgage Security Co. bonds,	10,000 00	10,000 00
	<hr/>	<hr/>
	\$451,200 00	\$573,159 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
5 shares Boston and Prov. Railroad bonds,	\$925 00	\$400 00
100 " Shove Mills,	7,500 00	10,000 00
74 " Davol Mills,	3,700 00	
150 " Lake Superior Iron Company, .	7,500 00	
105 " Roxbury Mills Corporation, .	10,500 00	20,000 00
Massachusetts State bonds,	1,150 00	
Chicago, Burl. and Quincy Railroad bonds,	990 00	
New England Mortgage Security Co. bonds,	1,000 00	
8 shares Revere National Bank,	1,000 00	1,000 00
Herdie Company bonds,	1,000 00	
Rutland Railroad bonds,	8,000 00	20,000 00
Atch., Top. and Santa Fé Railroad bonds, .	17,100 00	
Mo., Kansas and Texas Railroad bonds, .	2,700 00	
Eastern Railroad bonds,	1,210 00	5,000 00
United States bonds,	1,120 00	
Cairo city bonds,	1,320 00	
Chicago, Burl. and Quincy Railroad bonds,	1,980 00	
Oregon Improvement Company bonds, .	910 00	5,000 00
New England Mortgage Security Co. bonds,	3,000 00	
Saginaw and Western Railroad bonds, .	2,080 00	
100 shares First National Bank, Concord, N. H.,	20,000 00	14,000 00
	<hr/>	<hr/>
	\$94,685 00	\$75,400 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$14,000 00
Loans on mortgage of real estate (first liens*),	163,000 00
Interest due or accrued thereon,	3,178 02
Stocks, bonds, etc., as per schedule, . .	573,159 00
Loans on collateral security, as per schedule,	75,400 00

* Value of lands mortgaged, \$184,800 00
Value of buildings thereon, 126,000 00
Amount of insurance held as collateral, . . . 120,850 00

Cash in the office of the company,	\$4,246 49	
deposited in bank,	59,295 86	
Interest due and accrued,	1,215 38	
Premiums in course of collection (gross),	22,728 54	
Notes taken for marine and inland risks,	15,667 83	
Gross assets,	—————	\$931,891 12

LIABILITIES.

Losses claimed and reported,	\$23,783 00	
disputed or resisted,	26,402 00	
Unearned premiums on outstanding risks,	*162,302 22	
Interest due or accrued on scrip,	594 20	
Due and accrued for rent, salaries, etc.,	500 00	
Commissions and brokerage,	1,200 00	
Return premiums,	300 00	
Gross liabilities, except capital,	—————	215,081 42
Surplus as regards policy-holders,		\$716,809 70
Paid-up capital,		557,200 00
Scrip outstanding, not ordered to be re- deemed,	\$39,205 00	
Surplus over capital,		\$159,609 70

INCOME.

Cash received for fire premiums,	\$211,830 64	
Deduct reinsurance and return premiums	32,202 16	
Net cash received for fire premiums,	—————	\$179,628 48
Cash received for marine and inland prem's,	\$106,664 25	
Deduct reinsurance and return premiums,	15,707 48	
Net cash rec'd for marine and inl'd prem's,	—————	\$90,956 77
Interest received on mortgages,		8,929 25
and dividends received from all other sources,		32,769 36
Income from old accounts,		6 40
Gross cash income,		\$312,290 26

EXPENDITURES.

Cash paid for fire losses,	\$160,252 35	
Deduct salvage and reinsurance,	52,066 46	
Net cash paid for fire losses,	—————	\$108,185 89
Cash paid for marine and inland losses,	\$100,445 86	
Deduct salvage and reinsurance,	35,776 27	
Net cash paid for marine and inland losses,	—————	64,669 59
Cash dividends paid,		33,432 00
Interest paid scrip-holders,		1,017 55
Cash paid for commissions and brokerage,		36,259 34
for salaries of officers and employees,		27,500 00
for State and local taxes,		2,692 14
for rent and incidentals,		24,356 75
Gross cash expenditures,		\$298,113 26

* Marine premiums taken at 100 per cent.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . .	\$30,270,195 00	\$344,496 81
written during 1885,	20,829,798 00	208,285 85
Total,	\$51,099,993 00	\$552,782 66
Deduct risks expired and terminated, .	24,100,469 00	254,345 22
In force at end of year,	\$26,999,524 00	\$298,437 44
Deduct amount reinsured,	1,300,800 00	11,749 13
Net amount in force,	\$25,698,724 00	\$286,688 31
Marine risks outstanding Dec. 31, 1884, .	\$1,288,474 00	\$26,928 71
written during 1885,	11,011,962 00	\$97,418 39
Total,	\$12,300,436 00	\$124,347 10
Deduct risks expired and terminated, .	11,753,812 00	104,193 72
In force at end of year,	\$546,624 00	\$20,153 38
Deduct amount reinsured,	144,553 00	2,355 21
Net amount in force,	\$402,071 00	\$17,798 17

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,734,680 19
Losses paid from organization of company,	2,812,882 04
Cash dividends declared from organization of company, .	697,932 00
Dividends declared during the year (6 per cent.), . . .	33,432 00
Fire losses incurred during the year,	115,435 89
Marine and inland losses incurred during the year, . . .	59,874 59
Company's stock owned by directors,	27,800 00

DWELLING-HOUSE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 30, 1872. Commenced business Jan. 9, 1873.]

PAID-UP CAPITAL, \$300,000.

CHARLES K. NICHOLS, *President*. HENRY F. PERKINS, *Secretary*.

Office, No. 40 Water Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Second National Bank,	\$10,000 00	\$15,900 00
100 " Merchants' National Bank,	10,000 00	14,500 00
100 " Republic National Bank,	10,000 00	13,900 00
100 " State National Bank,	10,000 00	12,400 00
100 " Suffolk National Bank,	10,000 00	11,700 00
100 " Atlas National Bank,	10,000 00	12,600 00
100 " Howard National Bank,	10,000 00	11,775 00

	Par value.	Market value.
69 shares Hide and Leather Nat'l Bank, .	\$6,900 00	\$8,228 25
50 " New England National Bank, .	5,000 00	7,300 00
50 " City National Bank,	5,000 00	5,512 50
50 " Redemption National Bank, .	5,000 00	6,200 00
44 " Union National Bank,	4,400 00	6,292 00
30 " Eagle National Bank,	3,000 00	3,285 00
7 " Tremont National Bank,	700 00	782 99
100 " Vermont and Mass. Railroad, .	10,000 00	13,363 00
Eastern Railroad bonds,	5,000 00	6,125 00
Boston and Maine Railroad bonds, . .	10,000 00	12,400 00
Boston and Lowell Railroad bonds, . .	10,000 00	12,250 00
Boston and Providence Railroad bonds, .	10,000 00	12,400 00
Fitchburg Railroad bonds,	8,000 00	10,680 00
Old Colony Railroad bonds,	20,000 00	24,600 00
United States bonds,	10,000 00	12,350 00
	<hr/>	<hr/>
	\$183,000 00	\$234,543 74

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Real estate loan,	\$4,500 00	\$3,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens*),	\$120,150 00	
Interest due or accrued thereon,	1,561 96	
Stocks, bonds, etc., as per schedule, . .	234,543 74	
Loans on collateral security, as per schedule,	3,500 00	
Cash in the office of the company,	3,838 90	
Cash deposited in bank,	69,231 35	
Interest due and accrued,	1,923 46	
Premiums in course of collection (net), .	34,359 14	
Notes taken for fire risks,	3,627 40	
Gross assets,	<hr/>	\$472,735 95

LIABILITIES.

Losses claimed and reported,	\$2,743 80	
Unearned premiums on outstanding risks, .	162,685 74	
Reclaimable on perpetual fire policies, .	224 44	
Gross liabilities, except capital,	<hr/>	165,653 98
Surplus as regards policy-holders,		\$307,081 97
Paid-up capital,		300,000 00
Surplus over capital,		<hr/> \$7,081 97

* Value of lands mortgaged, \$141,700 00
Value of buildings thereon, 101,400 00
Amount of insurance held as collateral, 96,850 00

INCOME.

Cash received for fire premiums,	\$180,864 02	
Deduct reinsurance and return premiums,	30,179 20	
Net cash received for fire premiums,		\$150,684 82
Interest received on mortgages,		6,862 50
Interest and dividends received from all other sources,		10,971 48
Gross cash income,		\$168,518 80

EXPENDITURES.

Cash paid for fire losses,	\$59,108 56
dividends paid,	20,893 00
paid for commissions and brokerage,	41,154 85
for salaries of officers and employees,	11,432 44
for State and local taxes,	5,359 87
for rent and incidentals,	17,853 93
Gross cash expenditures,	\$155,802 65

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$26,012,601 00	\$209,879 02
written during 1885,	19,690,714 00	200,767 06
Total,	\$45,703,315 00	\$410,646 08
Deduct risks expired and terminated,	7,191,344 00	85,128 42
In force at end of year,	\$38,511,971 00	\$325,517 66
Deduct amount reinsured,	24,500 00	146 17
Net amount in force,	\$38,487,471 00	\$325,371 49

MISCELLANEOUS.

Premiums received from organization of company,	\$725,263 23
Losses paid from organization of company,	155,377 59
Cash dividends declared from organization of company,	243,000 00
Dividends declared during the year (6 per cent.),	18,000 00
Fire losses incurred the year,	58,602 36
Company's stock owned by directors,	43,400 00

ELIOT INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 31, 1872. Commenced business Jan. 4, 1873.]

PAID-UP CAPITAL, \$200,000.

GREENLEAF C. GEORGE, *President.* ALONZO P. CURTIS, *Secretary.*
Office No. 12 Kilby Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Worcester and Nashua R. R. bonds,	\$15,000 00	\$16,050 00
Fitchburg Railroad bonds,	25,000 00	28,000 00
Northampton town bonds,	20,000 00	22,800 00

	Par value.	Market value.
Boston city bonds,	\$25,000 00	\$30,400 00
United States bonds,	95,000 00	106,993 75
Massachusetts State bonds,	15,000 00	16,200 00
147 shares Fitchburg Railroad,	14,700 00	17,640 00
25 " Norwich and Worcester R. R.,	2,500 00	4,175 00
50 " Old Colony Railroad,	5,000 00	8,000 00
50 " Vermont and Mass. Railroad,	5,000 00	6,681 25
50 " Shawmut Nat'l Bank, Boston,	5,000 00	6,100 00
37 " Revere National Bank,	3,700 00	4,662 00
	<u>\$230,900 00</u>	<u>\$267,702 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$58,200 00	
Interest due or accrued thereon,	955 34	
Stocks, bonds, etc., as per schedule,	267,702 00	
Cash in the office of the company,	4,789 32	
deposited in bank,	50,901 45	
Interest due and accrued,	2,928 25	
Premiums in course of collection (gross),	20,101 95	
Notes taken for fire risks,	110 72	
Gross assets,	<u> </u>	\$405,689 03

LIABILITIES.

Losses adjusted, unpaid,	\$3,664 00	
claimed and reported,	10,494 00	
Unearned premiums on outstanding risks,	92,273 00	
Dividends to stockholders unpaid,	210 00	
Due and accrued for rent, salaries, etc.,	625 00	
Commissions and brokerage,	3,500 00	
Gross liabilities, except capital,	<u> </u>	110,766 00
Surplus as regards policy-holders,		\$294,923 03
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$94,923 03

INCOME.

Cash received for fire premiums,	\$176,125 68	
Deduct reinsurance and return premiums,	21,622 50	
Net cash received for fire premiums,	<u> </u>	\$154,503 18
Interest received on mortgages,		2,099 75
and dividends received from all other sources,		13,027 66
Income from sale of stocks, etc.,		986 48
Gross cash income,		<u>\$170,617 07</u>

* Value of lands mortgaged, \$52,400 00
Value of buildings thereon, 46,300 00
Amount of insurance held as collateral, 62,500 00

EXPENDITURES.

Cash paid for fire losses,	\$64,693 50	
Deduct salvage and reinsurance,	2,015 69	
Net cash paid for fire losses,	— — —	\$62,677 81
Cash dividends paid,		19,840 00
paid for commissions and brokerage,		30,716 72
for salaries of officers and employees,		9,473 76
for State and local taxes,		4,429 11
for rent and incidentals,		7,818 61
Gross cash expenditures,		\$134,956 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$12,120,999 00	\$162,215 78
written during 1885,	13,851,882 00	177,120 14
Total,	\$25,972,881 00	\$339,335 92
Deduct risks expired and terminated,	11,857,816 00	147,156 16
In force at end of year,	\$14,115,065 00	\$192,179 76
Deduct amount reinsured,	674,006 00	8,623 79
Net amount in force,	\$13,441,059 00	\$183,555 97

MISCELLANEOUS.

Premiums received from organization of company,	\$1,517,508 04
Losses paid from organization of company,	706,272 67
Cash dividends declared from organization of company,	230,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	64,030 81
Company's stock owned by directors,	15,000 00

EQUITABLE MARINE INSURANCE COMPANY, PROVINCE-TOWN.

[Incorporated 1845. Commenced business 1846.]

PAID-UP CAPITAL, \$50,000.

JOSHUA PAINE, *President*.LEWIS NICKERSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
80 shares Freeman's National Bank,	\$8,000 00	\$8,400 00
15 " Revere National Bank,	1,500 00	1,884 00
13 " Traders' National Bank,	1,300 00	1,209 00
15 " State National Bank,	1,500 00	1,854 00
45 " Republic National Bank,	4,500 00	6,255 00

	Par value.	Market value.
16 shares Hide and Leather National Bank,	\$1,600 00	\$1,906 00
65 " First National Bank, Provincetown,	6,500 00	10,075 00
18 " Boston and Albany Railroad,	1,800 00	3,240 00
20 " Union Pacific Railroad,	2,000 00	1,100 00
Brookline town bonds,	3,000 00	3,660 00
Melrose town bonds,	3,000 00	3,810 00
Arlington town bonds,	2,000 00	2,360 00
Bangor city bonds,	2,000 00	2,400 00
Old Colony Railroad bonds,	5,000 00	6,225 00
New York and New England R. R. bonds,	2,000 00	2,490 00
Atch., Top. and Santa Fé R. R. bonds,	2,000 00	1,900 00
Chicago and Northwestern Railroad bonds,	2,000 00	2,000 00
Fitchburg Railroad bonds,	5,000 00	5,600 00
Boston, Revere Beach and Lynn R. R. bonds,	4,000 00	4,800 00
New England Mortgage Security Co. bonds,	1,000 00	1,000 00
Provincetown town note,	2,000 00	2,000 00
	<hr/> \$61,700 00	<hr/> \$74,168 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$74,168 00	
Cash in the office of the company,	1,600 35	
deposited in bank,	8,292 25	
Premiums in course of collection (gross),	8,343 14	
Notes taken for marine and inland risks,	27,181 79	
Personal loans,	\$1,000	
Gross assets,	<hr/> -----	\$119,585 53

LIABILITIES.

Losses claimed and reported,	\$7,000 00	
Unearned premiums on outstanding risks,	*26,261 79	
Dividends to stockholders,	5,000 00	
State and local taxes,	100 00	
Gross liabilities, except capital,	<hr/> -----	38,361 79
Surplus as regards policy-holders,		\$81,223 74
Paid-up capital,		50,000 00
Surplus over capital,		<hr/> \$31,223 74

INCOME.

Cash received for marine and inl'd prem's,	\$37,023 85	
Deduct reinsurance and return premiums,	2,354 22	
Net cash rec'd for marine and inl'd prem's,	<hr/> -----	\$34,669 63
Interest and dividends received from all sources,		3,450 28
Gross cash income,		<hr/> \$38,119 91

* Taken at 100 per cent.

EXPENDITURES.

Cash paid for marine and inland losses,	\$12,202 78
dividends paid,	5,000 00
paid for commissions and brokerage,	2,203 75
for salaries of officers and employees,	1,333 33
for State and local taxes,	832 74
for rent and incidentals,	396 31
Gross cash expenditures,	<u>\$21,968 91</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$284,560 00	\$19,313 37
written during 1885,	869,149 00	41,819 59
Total,	<u>\$1,153,709 00</u>	<u>\$61,132 96</u>
Deduct risks expired and terminated,	728,550 00	33,951 17
In force at end of year,	<u>\$425,159 00</u>	<u>\$27,181 79</u>
Deduct amount reinsured,	13,500 00	920 00
Net amount in force,	<u>\$411,659 00</u>	<u>\$26,261 79</u>

MISCELLANEOUS.

Premiums received from reorganization of company,	\$141,390 71
Losses paid from reorganization of company,	65,825 10
Cash dividends declared from reorganization of company,	28,000 00
Dividends declared during the year (10 per cent.),	5,000 00
Marine and inland losses incurred during the year,	19,202 78
Company's stock owned by directors,	8,000 00

FIREMEN'S FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Dec. 31, 1872.]

PAID-UP CAPITAL, \$300,000.

THOMAS W. TUCKER, *President.*HENRY C. SHORT, *Secretary.**Office, No. 63 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston city bonds,	\$20,000 00	\$23,900 00
Charlestown city bonds,	63,000 00	69,155 00
Lowell city bonds,	15,000 00	16,781 25
Chelsea city bonds,	4,000 00	4,480 00
Fall River city bonds,	30,000 00	37,950 00
Cambridge city bonds,	8,000 00	8,285 00

	Par value.	Market value.
Lawrence city bonds,	\$18,000 00	\$20,340 00
Providence city bonds,	8,500 00	8,521 25
Eastern Railroad bonds,	22,500 00	27,337 50
Worcester and Nashua Railroad bonds,	10,000 00	10,700 00
Burlington and Mo. River Railroad bonds,	25,000 00	23,375 00
Ks. City, St. Jo. and Coun. Bluff R.R. bonds,	20,000 00	24,600 00
Boston and Lowell Railroad bonds,	1,000 00	1,080 00
200 shares City National Bank,	20,000 00	22,050 00
200 " Hamilton National Bank,	20,000 00	26,000 00
200 " Eagle National Bank,	20,000 00	21,900 00
54 " Webster National Bank,	5,400 00	5,710 50
Manchester Mills note,	25,000 00	25,000 00
Hamilton Manuf'g Company note,	25,000 00	25,000 00
Arlington Mills note,	50,000 00	50,000 00
National Tube Works Company note,	30,000 00	30,000 00
Indian Orchard Mills note,	25,000 00	25,000 00
Geo. H. Gilbert Manuf'g Company note,	25,000 00	25,000 00
	<hr/>	<hr/>
	\$490,400 00	\$532,165 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Old Colony Railroad bonds,	\$1,216 25	\$1,000 00
Central Iowa Railroad bonds,	1,100 00	500 00
10 shares Market National Bank,	927 50	
10 " Randolph National Bank,	1,750 00	700 00
Chicago city bonds,	3,840 00	3,000 00
Jackson, Lan'g and Saginaw R. R. bonds,	5,875 00	4,000 00
296 shares Atlantic Cotton Mills,	30,784 00	24,000 00
130 " National Tube Works Company,	13,650 00	10,000 00
8 " Dwight Manuf'g Company,	4,580 00	3,600 00
	<hr/>	<hr/>
	\$63,722 75	\$46,800 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$228,700 00
Interest due or accrued thereon,	2,593 84
Stocks, bonds, etc., as per schedule,	532,165 50
Loans on collateral security, as per schedule,	46,800 00
Cash in office of the company,	672 90
deposited in bank,	34,254 59
Interest due and accrued,	4,130 43
Premiums in course of collection (gross),	9,738 55
Premiums more than 3 months due, \$116 56	
Gross assets,	<hr/>
	\$859,055 81

* Value of lands mortgaged, \$182,600 00
Value of buildings thereon, 219,100 00
Amount of insurance held as collateral, 240,100 00

LIABILITIES.

Losses adjusted, unpaid,	\$5,999 81	
claimed and reported,	1,924 50	
disputed or resisted,	4,434 00	
	<hr/>	
Total amount of losses,	\$12,358 31	
Less reinsurance,	658 89	
	<hr/>	
Net amount of unpaid losses,	\$11,699 42	
Unearned premiums on outstanding risks,	110,683 22	
Dividends to stockholders unpaid,	105 00	
Due and accrued for rent, etc.,	1,050 00	
State and local taxes,	500 00	
Commissions and brokerage,	900 00	
Gross liabilities, except capital,	<hr/>	\$124,937 64
Surplus as regards policy-holders,		\$734,118 17
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$434,118 17

INCOME.

Cash received for fire premiums,	\$139,750 22	
Deduct reinsurance and return premiums,	12,514 30	
Net cash received for fire premiums,	<hr/>	\$127,235 92
Interest received on mortgages,		9,659 18
and dividends received from all other sources,		26,029 66
		<hr/>
Gross cash income,		\$162,924 76

EXPENDITURES.

Cash paid for fire losses,	\$38,758 10	
Deduct salvage and reinsurance,	382 38	
Net cash paid for fire losses,	<hr/>	\$38,375 72
Cash dividends paid,		29,955 00
paid for commissions and brokerage,		17,807 82
for salaries of officers and employees,		13,600 00
for State and local taxes,		4,467 02
for rent and incidentals,		8,026 41
		<hr/>
Gross cash expenditures,		\$112,231 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$19,414,914 00	\$218,198 46
written during 1885,	13,005,278 00	137,956 69
	<hr/>	<hr/>
Total,	\$32,420,192 00	\$356,155 15
Deduct risks expired and terminated,	13,159,227 00	138,848 96
	<hr/>	<hr/>
In force at end of year,	\$19,260,965 00	\$217,306 19
Deduct amount reinsured,	648,279 00	8,599 31
	<hr/>	<hr/>
Net amount in force,	\$18,612,686 00	\$208,706 88

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,785,900 78
Losses paid from organization of company, . . .	822,621 34
Cash dividends declared from organization of company, . .	345,000 00
Dividends declared during the year (10 per cent.), . .	30,000 00
Fire losses incurred during the year,	44,469 24
Company's stock owned by directors,	16,800 00

FIRST NATIONAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April, 1868. Commenced business Jan. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

CHARLES B. PRATT, *President*.GEORGE A. PARK, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Worcester city bonds,	\$3,500 00	\$4,015 00
Boston, Barre and Gardner Railroad bonds,	20,500 00	24,190 00
Nashua and Rochester Railroad bonds,	11,000 00	11,660 00
Worcester and Nashua Railroad bonds,	500 00	530 00
First National Bank, Worcester,	12,000 00	19,800 00
Worcester National Bank,	3,000 00	4,200 00
	<hr/>	<hr/>
	\$50,500 00	\$64,395 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon
Assignment of savings bank book,	\$505 00	\$400 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$2,500 00	
Loans on mort'ge of real estate (first liens*),	158,218 50	
Interest due or accrued thereon,	2,875 74	
Stocks, bonds, etc., as per schedule,	64,395 00	
Loans on collateral security, as per schedule,	400 00	
Cash in the office of the company,	5,347 52	
deposited in bank,	27,523 84	
Interest due and accrued,	589 28	
Premiums in course of collection (gross),	14,347 22	
Due from other companies,	1,158 00	
Gross assets,	<hr/>	\$277,355 10

LIABILITIES.

Losses adjusted, unpaid	\$5,270 37
claimed and reported,	1,450 00
disputed or resisted,	1,250 00

* Total value of property mortgaged, . . . \$280,600 00
Amount of insurance held as collateral, . . . 64,800 00

100 MASS. JOINT-STOCK FIRE, MARINE, [Dec. 31,

Unearned premiums on outstanding risks,	\$50,748 96	
Commissions and brokerage,	2,152 08	
Gross liabilities, except capital,	<u> </u>	\$60,871 41

Surplus as regards policy-holders,		\$216,483 69
Paid-up capital,		<u>200,000 00</u>

Surplus over capital,		\$16,483 69
---------------------------------	--	-------------

INCOME.

Cash received for fire premiums,	\$86,381 13	
Deduct reinsurance and return premiums,	8,775 48	
Net cash received for fire premiums,	<u> </u>	\$77,605 65
Interest and dividends received from all sources,		12,441 80
Income from all other sources,		<u>700 00</u>
Gross cash income,		\$90,747 45

EXPENDITURES.

Cash paid for fire losses,	\$47,077 84	
Deduct salvage and reinsurance,	8 58	
Net cash paid for fire losses,	<u> </u>	\$47,069 26
Cash paid for commissions and brokerage,		14,245 49
for salaries of officers and employees,		4,166 66
for State and local taxes,		975 20
for incidentals,		<u>5,944 10</u>
Gross cash expenditures,		\$72,400 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$6,118,377 00	\$94,518 02
written during 1885,	5,402,634 00	90,352 26
Total,	<u>\$11,521,011 00</u>	<u>\$184,870 28</u>
Deduct risks expired and terminated,	5,226,782 00	84,867 47
In force at end of year,	<u>\$6,294,229 00</u>	<u>\$100,002 81</u>
Deduct amount reinsured,	29,532 00	347 59
Net amount in force,	<u>\$6,264,697 00</u>	<u>\$99,655 22</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$1,941,213 00
Losses paid from organization of company,	1,281,192 00
Cash dividends declared from organization of company,	104,000 00
Fire losses incurred during the year,	43,658 00
Company's stock owned by directors,	<u>89,200 00</u>

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEORGE R. ROGERS, *President.*B. F. FIELD, JR., *Secretary.**Office No. 58 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Atlantic National Bank, . . .	\$10,000 00	\$13,900 00
200 " City National Bank, . . .	20,000 00	22,000 00
200 " Columbian National Bank, . . .	20,000 00	26,200 00
214 " Eagle National Bank, . . .	21,400 00	23,226 00
300 " Globe National Bank, . . .	30,000 00	29,700 00
120 " Hamilton National Bank, . . .	12,000 00	15,480 00
160 " New England National Bank, . . .	16,000 00	23,360 00
200 " North National Bank, . . .	20,000 00	26,200 00
18 " Railroad National Bank, . . .	1,800 00	2,340 00
178 " State National Bank, . . .	17,800 00	21,894 00
535 " Suffolk National Bank, . . .	53,500 00	62,595 00
200 " Tremont National Bank, . . .	20,000 00	22,200 00
200 " Union National Bank, . . .	20,000 00	28,600 00
200 " Boston and Providence Railroad, . . .	20,000 00	36,800 00
100 " Lyman Mills, . . .	10,000 00	6,900 00
United States bonds, . . .	15,000 00	16,800 00
New Bedford Railroad bonds, . . .	30,000 00	36,300 00
Boston and Albany Railroad bonds, . . .	30,000 00	35,700 00
Boston and Maine Railroad bonds, . . .	10,000 00	12,300 00
Fitchburg Railroad bonds, . . .	25,000 00	30,750 00
Boston and Lowell Railroad bonds, . . .	25,000 00	30,150 00
Boston city bonds, . . .	65,000 00	78,000 00
Charlestown water bonds, . . .	10,000 00	11,600 00
	<u>\$502,500 00</u>	<u>\$612,995 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$36,500 00	
Interest due or accrued thereon, . . .	535 00	
Stocks, bonds, etc., as per schedule, . . .	612,995 00	
Cash in the office of the company, . . .	2,341 36	
deposited in bank, . . .	12,278 65	
Interest due and accrued, . . .	5,702 08	
Premiums in course of collection (net), . . .	9,056 50	
Notes taken for marine and inland risks, . . .	20,680 63	
Gross assets, . . .	<u> </u>	\$700,089 22

* Value of lands mortgaged, . . . \$24,900 00
Value of buildings thereon, . . . 33,100 00
Amount of insurance held as collateral, . . . 41,000 00

LIABILITIES.

Net amount of unpaid losses,	\$22,933 98	
Unearned premiums on outstanding risks, .	*103,864 50	
Gross liabilities, except capital,	<u> </u>	\$126,798 48
Surplus as regards policy-holders,		\$573,290 74
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$173,290 74

INCOME.

Cash received for fire premiums,	\$152,584 05	
Deduct reinsurance and return premiums, .	23,716 52	
Net cash received for fire premiums, . . .	<u> </u>	\$128,867 53
Cash received for marine and inl'd prem's, .	\$74,884 70	
Deduct reinsurance and return premiums, .	28,618 26	
Net cash received for marine and inl'd prem's, .	<u> </u>	46,266 44
Interest received on mortgages,		1,775 00
Interest and dividends received from all other sources, .		28,551 94
Income from profit and loss,		<u>12 50</u>
Gross cash income,		\$205,473 41

EXPENDITURES.

Cash paid for fire losses,	\$65,109 28	
Deduct salvage and reinsurance,	439 98	
Net cash paid for fire losses,	<u> </u>	\$64,669 30
Cash paid for marine and inland losses, . .	\$43,903 45	
Deduct salvage and reinsurance,	2,138 16	
Net cash paid for marine and inland losses, .	<u> </u>	41,765 29
Cash dividends paid,		36,000 00
paid for commissions and brokerage,		30,263 61
for salaries of officers and employees,		14,075 00
for State and local taxes,		9,217 42
for rent and incidentals,		<u>11,108 43</u>
Gross cash expenditures,		\$207,099 05

RISKS AND PREMIUMS.

		Premiums
Fire risks outstanding Dec. 31, 1884, . . .	\$16,845,982 00	\$169,381 44
written during 1885,	14,036,961 00	<u>150,311 60</u>
Total,	\$30,882,943 00	\$319,693 04
Deduct risks expired and terminated, . . .	12,812,125 00	<u>132,271 40</u>
In force at end of year,	\$18,070,818 00	\$187,421 64
Deduct amount reinsured,	691,340 00	<u>9,136 84</u>
Net amount in force,	\$17,379,478 00	\$178,284 80

* \$5,180.70 taken at 60 per cent., and \$9,858.27 at 100 per cent.

Marine risks outstanding Dec. 31, 1884,	\$1,613,015 00	\$18,277 65
written during 1885,	2,461,447 00	64,351 92
Total,	\$4,074,462 00	\$82,629 57
Deduct risks expired and terminated,	2,450,780 00	62,866 80
In force at end of year,	\$1,623,682 00	\$19,762 77
Deduct amount reinsured,	21,000 00	1,270 00
Net amount in force,	\$1,602,682 00	\$18,492 77

MISCELLANEOUS.

Premiums received from organization of company,	\$6,090,821 00
Losses paid from organization of company,	4,579,302 00
Cash dividends declared from organization of company,	1,930,500 00
Dividends declared during the year (9 per cent.),	33,000 00
Fire losses incurred during the year,	67,580 00
Marine and inland losses incurred during the year,	36,336 00
Company's stock owned by directors,	26,800 00

NEPTUNE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 24, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$300,000.

GEORGE F. OSBORNE, *President*. EUGENE B. HINKLEY, *Secretary*.
Office, No. 64 State Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Tremont National Bank stock,	\$70,000 00	\$77,875 00
Union National Bank stock,	10,000 00	14,300 00
Globe National Bank stock,	5,000 00	4,950 00
Massachusetts National Bank stock,	10,000 00	10,000 00
Hamilton National Bank stock,	12,000 00	15,600 00
Suffolk National Bank stock,	12,000 00	14,040 00
Revere National Bank stock,	12,000 00	15,120 00
Everett National Bank stock,	5,000 00	5,000 00
Shoe and Leather National Bank stock,	7,500 00	7,650 00
Hide and Leather National Bank stock,	5,000 00	5,950 00
Atlas National Bank stock,	10,000 00	12,600 00
State National Bank stock,	10,000 00	12,400 00
Columbian National Bank stock,	4,200 00	5,523 00
Howard National Bank stock,	7,000 00	8,225 00
New England National Bank stock,	15,000 00	23,440 00
Faneuil Hall National Bank stock,	10,000 00	13,550 00
Old Boston National Bank stock,	10,750 00	13,115 00

	Par value.	Market value.
Eliot National Bank stock,	\$10,000 00	\$12,400 00
Redemption National Bank stock,	10,000 00	12,400 00
Commonwealth National Bank stock,	12,000 00	16,680 00
Commerce National Bank stock,	14,000 00	16,835 00
Boston and Maine Railroad bonds,	6,000 00	7,380 00
Burlington and Mo. Railroad in Neb. bonds,	24,000 00	28,800 00
Fitchburg Railroad bonds,	10,000 00	12,350 00
Union Pacific Railroad bonds,	10,000 00	11,350 00
Oregon Ry. and Nav. Co. bonds,	10,000 00	10,000 00
Brookline water bonds,	10,000 00	13,300 00
Fitchburg city bonds,	30,000 00	35,025 00
	<hr/>	<hr/>
	\$362,450 00	\$435,858 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$435,858 00	
Cash in the office of the company,	8,018 46	
deposited in bank,	26,740 77	
Interest due and accrued,	2,696 67	
Premiums in course of collection (gross),	22,067 85	
Notes taken for marine and inland risks,	2,048 04	
Salvage,	3,479 47	
Premiums more than 3 months due, \$523 00		
		<hr/>
Gross assets,		\$500,909 26

LIABILITIES.

Losses claimed and reported,	\$8,000 00	
disputed or resisted,	400 00	
Unearned premiums on outstanding risks,	*96,387 52	
Commissions and brokerage,	2,500 00	
Gross liabilities, except capital,	<hr/>	107,287 52
Surplus as regards policy-holders,		<hr/>
Paid-up capital,		\$393,621 74
		<hr/>
Surplus over capital,		\$93,621 74

INCOME.

Cash received for fire premiums,	\$175,029 50	
Deduct reinsurance and return premiums,	15,518 02	
Net cash received for fire premiums,	<hr/>	\$159,511 48
Cash received for marine and inl'd prem's,	\$7,673 38	
Deduct reinsurance and return premiums,	74 70	
Net cash rec'd for marine and inl'd prem's,	<hr/>	7,598 68
Interest and dividends received from all sources,		<hr/>
		20,119 28
Gross cash income,		<hr/>
		\$187,229 44

* Marine premiums taken at 100 per cent.

EXPENDITURES.

Cash paid for fire losses,	\$86,558 80	
Deduct salvage and reinsurance, . .	3,272 06	
Net cash paid for fire losses, . . .	<hr/>	\$83,286 74
for marine and inland losses, . . .		1,064 45
Cash dividends paid,		18,000 00
paid for commissions and brokerage, . . .		27,155 93
for salaries of officers and employees, . .		16,516 11
for State and local taxes,		6,627 74
for rent and incidentals,		6,046 02
for profit and loss,		1,144 81
		<hr/>
Gross cash expenditures,		\$159,841 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . .	\$12,592,420 00	\$182,933 14
written during 1885,	13,277,929 00	175,423 49
	<hr/>	<hr/>
Total,	\$25,870,349 00	\$358,356 63
Deduct risks expired and terminated, . .	12,955,157 00	166,048 16
	<hr/>	<hr/>
In force at end of year,	\$12,915,192 00	\$192,308 47
Deduct amount reinsured,	8,750 00	91 25
	<hr/>	<hr/>
Net amount in force,	\$12,906,442 00	\$192,217 22
Marine risks outstanding Dec. 31, 1884, . .	\$145,100 00	\$4,461 50
written during 1885,	99,242 00	4,027 38
	<hr/>	<hr/>
Total,	\$244,342 00	\$8,488 88
Deduct risks expired and terminated, . .	199,309 00	6,677 81
	<hr/>	<hr/>
In force at end of year,	\$45,033 00	\$1,811 07

MISCELLANEOUS.

Premiums received from organization of company, . .	\$2,387,734 00
Losses paid from organization of company,	1,582,833 00
Cash dividends declared from organization of company, .	333,000 00
Dividends declared during the year (6 per cent.), . .	18,000 00
Fire losses incurred during the year,	84,887 00
Marine and inland losses incurred during the year, . .	2,140 00
Company's stock owned by directors,	30,100 00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

ALBERT BOWKER, *President.*EUGENE E. PATRIDGE, *Secretary.**Office No. 70 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$61,500 00
Chicago, Mil. and St. Paul Railroad bonds,	5,000 00	6,450 00
Toledo, Del. and Burlington R. R. bonds, .	5,000 00	900 00
Chicago, Burl. and Quincy R. R. bonds, .	9,000 00	9,420 00
Northern Pacific Railroad bonds, . . .	5,000 00	5,550 00
Oregon Short Line Railroad bonds, . . .	8,000 00	7,680 00
Union Pacific Railroad bonds,	6,000 00	5,400 00
Oregon Railway and Navigation Co. b'ds, .	17,000 00	18,690 00
Columbian National Bank stock, . . .	5,000 00	6,575 00
Eliot National Bank stock,	10,000 00	12,400 00
Globe National Bank stock,	10,000 00	9,925 00
Merchants' National Bank stock, . . .	15,000 00	21,750 00
National City Bank stock,	5,000 00	5,512 50
National Exchange Bank stock,	1,700 00	2,040 00
National Hide and Leather Bank stock, .	2,900 00	3,454 62
Old Boston National Bank stock, . . .	14,300 00	17,160 00
Boston National Bank stock,	13,800 00	16,767 00
Shoe and Leather National Bank stock, .	5,000 00	5,081 25
State National Bank stock,	10,000 00	12,400 00
Suffolk National Bank stock,	10,000 00	11,700 00
Traders' National Bank stock,	6,000 00	5,580 00
	<u>\$213,700 00</u>	<u>\$245,935 37</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Pacific Railroad Company bonds, .	\$1,165 00	\$1,000 00
New York city bonds,	563 13	125 00
Eastern Railroad bonds,	1,215 00	800 00
Union Pacific Railroad bonds,	3,405 00	3,000 00
Pueblo and Ark. Val. Railroad bonds, .	4,880 00	10,000 00
Kansas C'y, Emporia and So. Rail'r'd b'ds, .	5,950 00	
Sonora Railway Company bonds, . . .	1,985 00	
Jersey City, N. J., Imp. bonds,	1,090 00	1,000 00
	<u>\$20,253 13</u>	<u>\$15,925 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$12,182 23
Loans on mortgage of real estate (first liens*),	41,922 48

* Value of lands mortgaged, \$29,350 00
Value of buildings thereon, 65,300 00
Amount of insurance held as collateral, . . . 53,100 00

Interest due or accrued thereon,	\$265 55	
Stocks, bonds, etc., as per schedule,	245,935 37	
Loans on collateral security, as per schedule,	15,925 00	
Cash in the office of the company,	692 21	
deposited in bank,	10,971 26	
Interest due and accrued,	1,252 85	
Premiums in course of collection (gross),	9,200 42	
Due from other companies,	455 65	
Rents due and accrued,	96 00	
Bank tax returnable,	1,400 87	
Premiums more than 3 months due, \$198 35		
Gross assets,	<hr/>	\$340,299 89

LIABILITIES.

Losses adjusted, unpaid,	\$6,115 91	
claimed and reported,	3,502 50	
	<hr/>	
Total amount of losses,	\$9,618 41	
Less reinsurance,	2,194 50	
	<hr/>	
Net amount of unpaid losses,	\$7,423 91	
Unearned premiums on outstanding risks,	68,329 05	
Due and accrued for rent, salaries, etc.,	1,047 36	
Commissions and brokerage,	1,625 03	
Reinsurance and return premiums,	748 56	
Gross liabilities, except capital,	<hr/>	79,173 91
	<hr/>	
Surplus as regards policy-holders,		\$261,125 98
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$61,125 98

INCOME.

Cash received for fire premiums,	\$112,102 06	
Deduct reinsurance and return premiums,	22,592 88	
Net cash received for fire premiums,	<hr/>	\$89,509 18
Interest received on mortgages,		2,625 46
Interest and dividends received from all other sources,		11,310 46
Income from rent,		168 10
		<hr/>
Gross cash income,		\$103,613 20

EXPENDITURES.

Cash paid for fire losses,	\$53,502 41	
Deduct salvage and reinsurance,	3,908 07	
Net cash paid for fire losses,	<hr/>	\$49,594 34
Cash dividends paid,		12,000 00
paid for commissions and brokerage,		15,378 12

Cash paid for salaries of officers and employees, . . .	\$13,118 96
for State and local taxes,	4,847 94
for rent and incidentals,	8,865 78
Gross cash expenditures,	<u>\$103,805 14</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$15,013,012 00	\$146,622 10
written during 1885,	11,338,429 00	109,821 94
Total,	<u>\$26,351,441 00</u>	<u>\$256,444 04</u>
Deduct risks expired and terminated, . . .	12,327,743 00	114,571 99
In force at end of year,	<u>\$14,023,698 00</u>	<u>\$141,872 05</u>
Deduct amount reinsured,	643,220 00	5,564 95
Net amount in force,	<u>\$13,380,478 00</u>	<u>\$136,307 10</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$921,596 00
Losses paid from organization of company,	330,603 00
Cash dividends declared from organization of company, . .	232,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Fire losses incurred during the year,	56,054 00
Company's stock owned by directors,	24,200 00

PRESCOTT INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 27, 1872. Commenced business Jan. 15, 1873.]

PAID-UP CAPITAL, \$200,000.

FRANKLIN GREENE, *President*. FRANCIS H. STEVENS, *Secretary*.
Office, No. 42 Congress Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
112 shares Atlas National Bank,	\$11,200 00	\$14,224 00
10 " Eagle National Bank,	1,000 00	1,100 00
450 " Webster National Bank,	45,000 00	47,700 00
203 " Eliot National Bank,	20,300 00	25,172 00
100 " Merchandise National Bank,	10,000 00	10,200 00
125 " Market National Bank,	12,500 00	11,625 00
50 " New England National Bank,	5,000 00	7,300 00
120 " Tremont National Bank,	12,000 00	13,380 00
125 " Second National Bank,	12,500 00	19,750 00
48 " Blackstone National Bank,	4,800 00	5,304 00
100 " State National Bank,	10,000 00	12,400 00

	Par value.	Market value.
100 shares Globe National Bank,	\$10,000 00	\$9,925 00
60 " Merchants' National Bank,	6,000 00	8,760 00
Cincinnati city bonds,	25,000 00	32,625 00
Houston city bonds,	10,000 00	10,000 00
Boston and Lowell Railroad bonds,	25,000 00	30,725 00
Kansas City, Law. and So. Railroad bonds,	25,000 00	27,500 00
Northern Pacific Terminal Railroad bonds,	30,000 00	30,000 00
Cin., Ind., St. Louis and Chic. R. R. bonds,	10,000 00	10,000 00
Little Rock and Ft. Smith Railroad bonds,	10,000 00	11,325 00
Atch., Col. and Pacific Railroad bonds,	5,000 00	5,200 00
	<hr/>	<hr/>
	\$300,300 00	\$344,215 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$344,215 00	
Cash in the office of the company,	1,858 43	
deposited in bank,	13,457 42	
Interest due and accrued,	2,833 32	
Premiums in course of collection (gross),	21,598 18	
Gross assets,	<hr/>	\$383,962 35

LIABILITIES.

Losses adjusted, unpaid,	\$10,024 94	
claimed and reported,	1,925 00	
	<hr/>	
Total amount of losses,	\$11,949 94	
Less reinsurance,	911 57	
	<hr/>	
Net amount of unpaid losses,	\$11,038 37	
Unearned premiums on outstanding risks,	126,301 80	
Commissions and brokerage,	3,956 30	
Gross liabilities, except capital,	<hr/>	141,296 47
		<hr/>
Surplus as regards policy-holders,		\$242,665 88
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$42,665 88

INCOME.

Cash received for fire premiums,	\$227,432 63	
Deduct reinsurance and return premiums,	30,863 07	
Net cash received for fire premiums,	<hr/>	\$196,569 56
Interest and dividends received from all sources,		15,665 42
Income from profit and loss account,		50 00
		<hr/>
Gross cash income,		\$212,284 98

EXPENDITURES.

Cash paid for fire losses,	\$115,195 78	
Deduct salvage and reinsurance,	7,225 76	
Net cash paid for fire losses,		\$107,970 02
Cash dividends paid,		12,000 00
paid for commissions and brokerage,		39,668 11
for salaries of officers and employees,		12,645 50
for State and local taxes,		6,971 34
for rent and incidentals,		14,412 97
Gross cash expenditures,		\$193,667 94

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$19,676,986 00	\$241,999 24
written during 1885,	18,601,517 00	231,462 43
Total,	\$38,278,503 00	\$473,461 67
Deduct risks expired and terminated,	17,355,464 00	210,243 39
In force at end of year,	\$20,923,039 00	\$263,218 28
Deduct amount reinsured,	705,391 00	10,614 67
Net amount in force,	\$20,217,648 00	\$252,603 61

MISCELLANEOUS.

Premiums received from organization of company,	\$2,134,860 00
Losses paid from organization of company,	1,173,499 00
Cash dividends declared from organization of company,	194,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	104,244 00
Company's stock owned by directors,	107,300 00

SALEM MARINE INSURANCE COMPANY, SALEM.

[Incorporated Feb. 6, 1856. Commenced business Feb. 7, 1857.]

PAID-UP CAPITAL, \$100,000.

WILLIAM NORTHEY, *President*. FRED'K P. RICHARDSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$10,000 00	\$11,787 50
Burlington and Mo. River in Neb. R. R. b'ds,	6,000 00	7,200 00
Cedar Rapids and Mo. Railroad bonds,	5,000 00	6,425 00
Consolidated Railroad of Vt. bonds,	5,000 00	3,950 00
Phila., Wilmington and Balt. R. R. bonds,	5,000 00	5,350 00
Fremont, Elkhorn and Mo. Val. R.R. bonds,	10,000 00	11,625 00
Essex Railroad bonds,	900 00	902 25
Sioux City and Pacific Railroad bonds,	3,000 00	3,180 00
Oregon Ry. and Nav. Company bonds,	5,000 00	5,500 00

	Par value.	Market value.
Northern Pacific Railroad bonds, . . .	\$5,000 00	\$5,587 50
Chic. Burl. and Quincy Railroad stock, .	5,500 00	7,590 00
Chicago and Northwestern Railroad stock, .	10,000 00	11,450 00
Chicago and Northwestern Railroad bonds,	5,000 00	4,750 00
Cleveland city bonds,	10,000 00	12,200 00
Providence city bonds,	5,000 00	6,025 00
Cambridge city bonds,	10,000 00	13,225 00
Louisville city bonds,	5,000 00	5,250 00
Minneapolis city bonds,	10,000 00	10,375 00
Chicago city bonds,	8,000 00	9,760 00
Cincinnati city bonds,	5,000 00	5,300 00
Omaha city bonds,	8,000 00	8,640 00
St Paul city bonds,	5,000 00	5,400 00
Manhattan Beach Improvement Co. bonds,	5,000 00	3,500 00
30 shares Mercantile Nat'l Bank, Salem, .	3,000 00	3,600 00
81 " Merchants' Nat'l Bank, Salem, .	4,050 00	5,670 00
73 " Exchange Nat'l Bank, Salem, .	7,300 00	8,979 00
98 " First Nat'l Bank, Salem, . . .	9,800 00	12,054 00
100 " Naumkeag Nat'l Bank, Salem, .	10,000 00	14,000 00
93 " North Nat'l Bank, Boston, . . .	9,300 00	12,648 00
100 " Second Nat'l Bank, Boston, . . .	10,000 00	15,900 00
100 " Webster Nat'l Bank, Boston, . . .	10,000 00	10,575 00
75 " Commerce Nat'l Bank, Boston, .	7,500 00	9,018 75
51 " Atlantic Nat'l Bank, Boston, . . .	5,100 00	7,089 00
16 " Shawmut Nat'l Bank, Boston, . . .	1,600 00	1,952 00
21 " Boston Nat'l Bank, Boston, . . .	2,100 00	2,551 50
30 " Merchants' Nat'l Bank, Boston, .	3,000 00	4,350 00
	<hr/>	<hr/>
	\$229,150 00	\$273,359 50

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$273,359 50	
Cash in the office of the company, . . .	251 03	
deposited in bank,	20,395 33	
Interest due and accrued,	2,085 00	
Premiums in course of collection (gross), .	4,038 28	
Notes taken for marine and inland risks, .	11,811 55	
Gross assets,	<hr/>	\$311,940 69

LIABILITIES.

Net amount of unpaid losses,	\$14,114 00	
Unearned premiums on outstanding risks, .	*25,811 94	
Due and accrued for rent, salaries, etc., .	429 17	
Commissions and brokerage,	86 36	
Gross liabilities, except capital, . . .	<hr/>	40,441 47
Surplus as regards policy-holders, . . .		\$271,499 22
Paid-up capital,		100,000 00
Surplus over capital,		<hr/>
		\$171,499 22

* Taken at 100 per cent.

INCOME.

Cash received for marine and inl'd prem's, .	\$43,662 87	
Deduct reinsurance and return premiums, .	1,709 05	
Net cash rec'd for marine and inl'd prem's, .	<u> </u>	\$41,953 82
Interest and dividends received from all sources, .	. .	<u>13,410 28</u>
Gross cash income, . . . . .	. . . . .	\$55,364 10

EXPENDITURES.

Cash paid for marine and inland losses, .	\$26,934 09	
Deduct salvage and reinsurance, . . .	1,104 81	
Net cash paid for marine and inland losses, .	<u> </u>	\$25,829 28
Cash dividends paid, . . . . .	. . . . .	10,125 00
paid for commissions and brokerage, . . .	. . . . .	2,776 87
for salaries of officers and employees, . . .	. . . . .	4,000 00
for State and local taxes, . . . . .	. . . . .	1,908 90
for rent and incidentals, . . . . .	. . . . .	<u>1,205 19</u>
Gross cash expenditures, . . . . .	. . . . .	\$45,845 24

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884, .	\$620,888 00	\$28,040 93
written during 1885,	2,101,284 00	<u>38,459 19</u>
Total,	\$2,722,172 00	\$66,500 12
Deduct risks expired and terminated, . . .	2,211,748 00	<u>40,512 18</u>
In force at end of year,	\$510,424 00	\$25,987 94
Deduct amount reinsured,	6,200 00	<u>176 00</u>
Net amount in force,	\$504,224 00	\$25,811 94

MISCELLANEOUS.

Premiums received from organization of company, . .	\$1,374,398 00
Losses paid from organization of company,	1,020,459 00
Cash dividends declared from organization of company, .	284,000 00
Dividends declared during the year (10 per cent.), . .	10,000 00
Marine and inland losses incurred during the year, . .	29,434 00
Company's stock owned by directors,	<u>16,500 00</u>

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,
SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,000,000.

J. N. DUNHAM, *President.*

S. J. HALL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$130,000 00
Wakefield (Mass.) Water Company bonds,	50,000 00	53,000 00
Ann Arbor (Mich.) Water Company bonds,	50,000 00	50,000 00
Kansas City, St. Jo. and C. B. R. R. bonds,	100,000 00	123,000 00
Union Pacific Railroad bonds,	50,000 00	50,000 00
Chicago and Northwestern Railroad bonds, .	50,000 00	55,000 00
Morris and Essex Railroad bonds,	8,000 00	11,200 00
New York and Harlem Railroad bonds, . . .	10,000 00	13,800 00
Chicago, Mil. and St. P. Railroad bonds, . .	10,000 00	13,000 00
St. Paul, Minn. and Man. Railway bonds, . .	50,000 00	57,500 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	10,000 00
Detroit, Lansing and No. Railroad bonds, . .	2,000 00	2,400 00
100 shares Agawam Nat'l B'k, Springfield,	10,000 00	12,500 00
150 " John Hancock, Nat'l B'k, "	15,000 00	18,750 00
104 " Chicopee Nat'l Bank, " "	10,400 00	17,160 00
100 " Pyncheon Nat'l Bank, " "	10,000 00	17,000 00
28 " Second National Bank, " "	2,800 00	4,900 00
200 " Third Nat'l Bank, " "	20,000 00	35,000 00
100 " City Nat'l Bank, " "	10,000 00	12,800 00
100 " Chapin Nat'l Bank, " "	10,000 00	13,000 00
116 " First Nat'l Bank, " "	11,600 00	18,560 00
75 " Ware Nat'l Bank, Ware,	7,500 00	9,000 00
34 " First Nat'l Bank, Northampton,	3,400 00	4,250 00
100 " Northampton Nat'l B'k, " "	10,000 00	16,500 00
10 " Monson Nat'l Bank, Monson,	1,000 00	1,500 00
31 " First Nat'l Bank, Chicopee,	3,100 00	4,960 00
20 " Adams Nat'l Bank, No. Adams,	2,000 00	2,840 00
100 " Tremont National Bank, Boston,	10,000 00	11,100 00
100 " Boston Nat'l Bank, " "	10,000 00	12,100 00
100 " New England Nat'l Bank, " "	10,000 00	14,600 00
100 " Commonwealth Nat'l B'k, " "	10,000 00	11,800 00
100 " Merchandise Nat'l Bank, " "	10,000 00	10,200 00
100 " Merchants' Nat'l Bank, " "	10,000 00	14,500 00
100 " Atlas Nat'l Bank, " "	10,000 00	12,600 00
200 " Howard Nat'l Bank, " "	20,000 00	23,600 00
100 " Webster Nat'l Bank, " "	10,000 00	10,500 00
150 " Boylston Nat'l Bank, " "	15,000 00	19,500 00
100 " Eliot Nat'l Bank, " "	10,000 00	12,400 00

	Par value.	Market value.
100 shares Nat'l Bank of Commerce, Boston,	\$10,000 00	\$12,000 00
100 " Shawmut Nat'l Bank, "	10,000 00	12,200 00
100 " Nat'l Bank of Commerce, N. Y.	10,000 00	15,500 00
200 " Fourth Nat'l Bank, "	20,000 00	25,000 00
112 " Continental Nat'l Bank, "	11,200 00	11,760 00
200 " Metropolitan Nat'l Bank, "	20,000 00	6,000 00
100 " Franklin Co. Nat'l B'k, Greenfield,	10,000 00	10,000 00
100 " St. Paul Nat'l Bank, St. Paul, Minn.,	10,000 00	11,000 00
700 " Boston and Albany Railroad, .	70,000 00	126,000 00
200 " Boston and Providence Railroad,	20,000 00	37,000 00
500 " Connecticut River Railroad, .	50,000 00	83,500 00
1000 " N. Y., N. H. and Hartford R.R.,	100,000 00	200,000 00
500 " Old Colony Railroad, . . .	50,000 00	80,000 00
1000 " New York and Harlem R. R., .	50,000 00	100,000 00
1100 " Chicago, Burl. and Quincy R.R.,	110,000 00	150,700 00
550 " Chicago, Mil. and St. P. R.R., .	55,000 00	66,000 00
400 " Pennsylvania Railroad, . . .	20,000 00	22,000 00
Instalments Chic., Burl. and No. Railroad, .	4,884 00	4,884 00
	<hr/>	<hr/>
	\$1,372,884 00	\$1,884,064 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
25 shares Quassaic N'l B'k, Newbg'h, N.Y., .	\$625 00	\$400 00
100 " Nonotuck Paper Co, Holyoke, .	10,000 00	15,000 00
60 " Valley Paper Co., " .	8,400 00	
1 " Parsons Paper Co., " .	10,000 00	
	<hr/>	<hr/>
	\$29,025 00	\$15,400 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$96,528 00	
Loans on mortgage of real estate (first liens*),	303,366 67	
Interest due or accrued thereon, . . .	7,672 09	
Stocks, bonds, etc., as per schedule, . .	1,884,064 00	
Loans on collateral security, as per schedule,	15,400 00	
Cash in the office of the company, . . .	9,910 36	
deposited in bank,	97,556 00	
Interest due and accrued,	24,706 00	
Premiums in course of collection (gross), .	169,090 00	
Notes taken for fire risks,	194,302 73	
Rents due and accrued,	840 95	
Gross assets,	<hr/>	\$2,803,436 80

* Value of lands mortgaged, \$206,000 00
Value of buildings thereon, 322 000 00
Amount of insurance held as collateral, 234,650 00

LIABILITIES.

Losses adjusted, unpaid,	\$75,085 57	
claimed and reported,	42,731 06	
disputed or resisted,	36,407 31	
<hr/>		
Total amount of losses,	\$154,223 94	
Less reinsurance,	11,275 73	
<hr/>		
Net amount of unpaid losses,	\$142,948 21	
Unearned premiums on outstanding risks, .	1,224,582 74	
Commissions and brokerage,	25,363 50	
Gross liabilities, except capital,	<hr/>	1,392,894 45
<hr/>		
Surplus as regards policy-holders,		\$1,410,542 35
Paid-up capital,		1,000,000 00
<hr/>		
Surplus over capital,		\$410,542 35

INCOME.

Cash received for fire premiums,	\$1,836,787 31	
Deduct reinsurance and return premiums, .	233,421 23	
Net cash received for fire premiums,	<hr/>	\$1,603,366 08
Interest received on mortgages,		15,758 64
Interest and dividends received from all other sources, .		93,749 09
Income from rents,		3,611 00
<hr/>		
Gross cash income,		\$1,716,484 81

EXPENDITURES.

Cash paid for fire losses,	\$937,460 38	
Deduct salvage and reinsurance,	42,596 09	
Net cash paid for fire losses,	<hr/>	\$894,864 29
Cash dividends paid,		100,000 00
paid for commissions and brokerage,		273,692 98
for salaries of officers and employees,		71,485 41
for State and local taxes,		43,028 77
for incidentals,		159,035 99
<hr/>		
Gross cash expenditures,		\$1,542,107 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$151,350,979 00	\$2,057,811 96
written during 1885,	135,324,200 00	1,826,877 31
<hr/>		
Total,	\$286,675,179 00	\$3,884,689 27
Deduct risks expired and terminated,	119,480,040 00	1,644,684 65
<hr/>		
In force at end of year,	\$167,195,139 00	\$2,240,004 62

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$19,028,260 00
Losses paid from organization of company, . . .	12,106,426 00
Cash dividends declared from organization of company, . .	1,892,042 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Fire losses incurred during the year,	851,474 00
Company's stock owned by directors,	157,200 00

WASHINGTON FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 31, 1872. Commenced business Jan. 1, 1873]

PAID-UP CAPITAL, \$1,000,000.

ISAAC SWEETSER, *President.*A. WILLARD DAMON, *Secretary.**Office, No. 38 State Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
345 shares Atlas National Bank,	\$34,500 00	\$43,470 00
160 " Blackstone National Bank,	16,000 00	17,640 00
581 " Columbian National Bank,	58,100 00	76,400 00
88 " Continental National Bank,	8,800 00	9,725 00
50 " Eliot National Bank,	5,000 00	6,200 00
80 " Freeman's National Bank,	8,000 00	8,400 00
25 " Globe National Bank,	2,500 00	2,480 00
110 " Hamilton National Bank,	11,000 00	14,300 00
15 " Massachusetts National Bank,	3,750 00	3,750 00
550 " Merchants' National Bank,	55,000 00	79,750 00
60 " Merchandise National Bank,	6,000 00	6,120 00
170 " North National Bank,	17,000 00	23,120 00
200 " New England National Bank,	20,000 00	29,200 00
11 " Old Boston National Bank,	550 00	660 00
125 " State National Bank,	12,500 00	15,500 00
20 " Shawmut National Bank,	2,000 00	2,440 00
85 " Suffolk National Bank,	8,500 00	9,945 00
25 " Tremont National Bank,	2,500 00	2,795 00
12 " Union Market National Bank,	1,200 00	1,680 00
65 " Washington National Bank,	6,500 00	8,710 00
85 " Commerce National Bank,	8,500 00	10,220 00
100 " Commonwealth National Bank,	10,000 00	11,800 00
75 " North America National Bank,	7,500 00	7,820 00
135 " City National Bank,	13,500 00	14,885 00
116 " Eagle National Bank,	11,600 00	12,700 00
100 " Hide & Leather National Bank,	10,000 00	11,910 00
204 " Revere National Bank,	20,400 00	25,705 00
47 " Union National Bank,	4,700 00	6,720 00

	Par value.	Market value.
40 shares Webster National Bank, . . .	\$4,000 00	\$4,240 00
40 " Norwich and Worcester R. R., . .	4,000 00	6,680 00
200 " N. Y. Cen. and Hudson R. R.R., .	20,000 00	21,175 00
350 " Old Colony Railroad, . . .	35,000 00	56,000 00
200 " Union Pacific Railroad, . . .	20,000 00	11,150 00
210 " Chicago, Burl. and Quincy R. R., .	21,000 00	28,875 00
300 " Boston and Lowell Railroad, . .	30,000 00	36,600 00
143 " Boston and Albany Railroad, . .	14,300 00	25,740 00
100 " Northern Pacific Railroad, . . .	10,000 00	6,200 00
110 " Chicago, Mil. and St. Paul R. R., .	11,000 00	13,725 00
100 " Chicago and Northwestern R. R., .	10,000 00	13,600 00
10 " Boston Gas Light Company, . . .	5,000 00	8,000 00
United States bonds,	145,000 00	168,495 00
City of Boston bonds,	110,000 00	135,500 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	13,400 00
Eastern Railroad bonds,	61,500 00	74,720 00
Old Colony Railroad bonds,	20,000 00	24,325 00
Union Pacific Railroad bonds,	30,000 00	34,625 00
Cedar Rapids and Mo. River R. R. bonds, .	10,000 00	12,525 00
Pueblo and Arkansas Valley R. R. bonds, .	20,000 00	24,400 00
Northern Pacific Railroad bonds, . . .	40,000 00	43,650 00
Oregon and Transcontinental Co. bonds, .	10,000 00	9,500 00
Saginaw and Western Railroad bonds, . .	5,000 00	5,250 00
Fremont, Elkhorn and Mo. Val. R. R. bonds,	5,000 00	5,760 00
Kan. City, Springfield & Memphis R.R. b'ds,	10,000 00	11,050 00
Kan. City, Lawrence & Southern R. R. b'ds,	10,000 00	10,975 00
Kan. City, St. Jo. and Coun. Bluffs R.R. b'ds,	10,000 00	12,300 00
Kan. City, Clinton & Springfield R. R. b'ds,	20,000 00	20,800 00
Nodaway Valley Railroad bonds, . . .	10,000 00	11,000 00
Oregon R'y and Nav. Co. bonds, . . .	25,000 00	27,650 00
Maine Central Railroad bonds,	10,000 00	10,250 00
St. Paul, Minn. and Manitoba R. R. bonds, .	15,000 00	17,625 00
Chicago, Milwaukee & St. Paul R. R. bonds,	10,000 00	10,935 00
Marion & McPherson Railroad bonds, . .	4,000 00	4,880 00
Chicago, Burl. and Northern R. R. bonds, .	2,220 00	3,120 00
Oregon Short Line Railway bonds, . . .	10,000 00	9,600 00
Atchison, Topeka and S. Fe R. R. bonds, .	15,000 00	14,175 00
Louisville & Nashville Railroad bonds, . .	10,000 00	10,475 00
	<hr/>	<hr/>
	\$1,177,620 00	\$1,423,015 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
320 shares Indian Orchard Mills, . . .	\$40,000 00	\$25,000 00
10 " Commercial Wharf Company, . . .	20,000 00	8,000 00
250 " Central Mills Company,	25,000 00	20,000 00
	<hr/>	<hr/>
	\$85,000 00	\$53,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$41,500 00	
Interest due or accrued thereon,	759 00	
Stocks, bonds, etc., as per schedule, . . .	1,423,015 00	
Loans on collateral security, as per schedule,	53,000 00	
Cash in the office of the company,	11,714 85	
deposited in bank,	106,619 05	
Interest due and accrued,	4,486 00	
Premiums in course of collection (gross), .	96,232 64	
Notes taken for marine and inland risks, .	72,946 62	
Gross assets,		\$1,810,273 16

LIABILITIES.

Net amount of unpaid losses,	\$107,060 00	
Unearned premiums on outstanding risks, .	†492,673 14	
Commissions and brokerage,	934 10	
Gross liabilities, except capital,		600,667 24
Surplus as regards policy-holders,		\$1,209,605 92
Paid-up capital,		1,000,000 00
Surplus over capital,		\$209,605 92

INCOME.

Cash received for fire premiums,	\$978,800 76	
Deduct reinsurance and return premiums, .	235,924 04	
Net cash received for fire premiums, . . .		\$742,876 72
Cash received for marine and inland prems.,	\$220,322 63	
Deduct reinsurance and return premiums, .	15,081 17	
Net cash rec'd for marine and inland prems.,		205,241 46
Interest received on mortgages,		2,131 67
and dividends received from all other sources, .		65,293 44
Gross cash income,		\$1,015,543 29

EXPENDITURES.

Cash paid for fire losses,	\$443,659 99	
Deduct salvage and reinsurance,	43,304 05	
Net cash paid for fire losses,		\$400,355 94
Cash paid for marine and inland losses, .	\$202,518 78	
Deduct salvage and reinsurance,	33,120 80	
Net cash paid for marine and inland losses,		169,397 98
Cash paid for commissions and brokerage, .		169,537 18
for salaries of officers and employees, . .		23,200 00

* Value of lands mortgaged, \$27,000 00

Value of buildings thereon, 51,500 00

Amount of insurance held as collateral, . . . 46,500 00

† Of the marine premiums \$43,170.60, is taken at 60 per cent. and \$21,454.48 at 100 per cent.

Cash paid for State and local taxes,	\$26,821 60
for profit and loss account,	1,464 00
for rent and incidentals,	134,515 01
Gross cash expenditures,	<u>\$925,291 71</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$55,290,189 00	\$708,125 88
written during 1885,	84,163,974 00	998,402 96
Total,	<u>\$139,454,163 00</u>	<u>\$1,706,528 84</u>
Deduct risks expired and terminated,	62,622,777 00	773,293 49
In force at end of year,	<u>\$76,831,386 00</u>	<u>\$933,235 35</u>
Deduct amount reinsured,	5,524,177 00	77,139 23
Net amount in force	<u>\$71,307,209 00</u>	<u>\$856,096 12</u>
Marine risks outstanding Dec. 31, 1884,	\$1,724,012 00	\$66,763 57
written during 1885,	9,387,103 00	231,841 15
Total,	<u>\$11,111,115 00</u>	<u>\$298,604 72</u>
Deduct risks expired and terminated,	8,738,339 00	203,760 00
In force at end of year,	<u>\$2,372,776 00</u>	<u>\$94,844 72</u>
Deduct amount reinsured,	106,331 00	1,439 24
Net amount in force,	<u>\$2,266,445 00</u>	<u>\$93,405 48</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$6,000,890 00
Losses paid from organization of company,	3,042,480 00
Cash dividends declared from organization of company,	370,000 00
Fire losses incurred during the year,	366,991 00
Marine and inland losses incurred during the year,	182,503 00
Company's stock owned by directors,	207,900 00

WELLFLEET MARINE INSURANCE COMPANY, WELLFLEET.

[Incorporated Dec. 23, 1885. Commenced business Jan. 1, 1886.]

PAID-UP CAPITAL, \$100,000.

JAMES SWEET, *President*.THOMAS KEMP, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
80 shares Faneuil Hall Nat'l Bank,	\$8,000 00	\$10,830 00
47 " Freeman's Nat'l Bank,	4,700 00	4,935 00
3 " Republic Nat'l Bank,	300 00	417 00
15 " Blackstone Nat'l Bank,	1,500 00	1,650 00

	Par value.	Market value.
30 shares Hide and Leather Nat'l Bank, .	\$3,000 00	\$3,570 00
12 " State Nat'l Bank,	1,200 00	1,484 00
54 " Union Market Nat'l Bank, . .	5,400 00	7,290 00
20 " Home Nat'l Bank,	2,000 00	2,400 00
30 " Manufacturers' Nat'l Bank, . .	3,000 00	3,000 00
10 " Maverick Nat'l Bank,	1,000 00	2,200 00
7 " First Ward Nat'l Bank,	700 00	840 00
25 " First (Ayer) Nat'l Bank, . . .	2,500 00	2,750 00
10 " Boston and Maine Railroad, . .	1,000 00	1,800 00
30 " Eastern Railroad,	3,000 00	2,004 00
United States bonds,	1,500 00	1,710 00
	<hr/>	<hr/>
	\$38,800 00	\$46,880 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$46,880 00	
Cash deposited in bank,	53,120 00	
		<hr/>
Gross assets,	<hr/>	\$100,000 00

NOTE.—Reorganized and commenced business as a stock company,
Jan. 1, 1886.

AGGREGATE.

CAPITAL STOCK.	
Whole amount of capital actually paid up in cash, . . .	\$6,207,200
ASSETS.	
Gross present assets,	\$12,912,948
LIABILITIES.	
Gross present liabilities,	\$3,921,997
INCOME.	
Cash actually received for fire premiums,	\$3,724,246
actually received for marine premiums,	1,539,148
for interest and dividends from all sources,	495,493
from all other sources,	5,532
Gross cash income,	\$5,764,419
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$1,975,055
actually paid during the year for marine losses,	1,020,376
for dividends to stockholders,	412,905
for brokerage and commission on premiums,	757,251
for salaries and pay of officers and employees,	276,301
for State and local taxes,	152,514
for office, agency, and incidental expenses,	498,038
Gross cash expenditures,	\$5,092,440
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$363,750,057
premiums charged or receivable thereon,	4,443,259
marine risks written during the year,	92,328,369
premiums charged or receivable thereon,	1,629,422
fire risks terminated during the year,	311,824,033
marine risks terminated during the year,	93,530,626
fire risks outstanding at end of year,	419,241,926
marine risks outstanding at end of year,	18,355,593
cash dividends declared during the year,	409,432
fire losses incurred during the year,	1,921,103
marine losses incurred during the year,	1,136,422

FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1885.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

ÆTNA INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1819. Commenced business Aug. 17, 1819.]

PAID-UP CAPITAL, \$4,000,000.

LUCIUS J. HENDEE, *President.*

JOTHAM GOODNOW, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$277,000 00	\$346,292 50
Alabama state bonds,	10,000 00	10,000 00
Connecticut state bonds,	40,000 00	41,200 00
New Hampshire state bonds,	48,000 00	60,000 00
Rhode Island state bonds,	43,000 00	51,600 00
South Carolina state bonds (consolidated),	15,000 00	16,500 00
Tennessee state bonds,	31,000 00	18,600 00
Hartford County bonds,	70,000 00	70,000 00
Hudson County, N. J., bonds,	25,000 00	26,000 00
Barkhamsted town bonds,	9,000 00	9,450 00
Hartford town bonds,	11,000 00	11,550 00
Norwich town bonds,	100,000 00	130,000 00
Norfolk town bonds,	16,000 00	16,800 00
Pawtucket, R. I., town bonds,	100,000 00	120,000 00
Windsor Locks town bonds,	24,000 00	25,680 00
Middletown town bonds,	60,000 00	64,800 00
Bloomington, Ill., bonds,	20,000 00	22,400 00
Boston, Mass., bonds,	50,000 00	62,500 00
Brooklyn, N. Y., bonds,	11,000 00	13,200 00
Buffalo, N. Y., bonds,	50,000 00	65,000 00
Cleveland, Ohio, bonds,	28,000 00	33,600 00
Cincinnati, Ohio, bonds,	50,000 00	59,000 00
Chicago, Ill., bonds,	49,000 00	57,820 00
Detroit, Mich., bonds,	50,000 00	57,500 00
Hartford, Conn., bonds,	111,000 00	123,210 00
Indianapolis, Ind., bonds,	50,000 00	59,000 00
Jersey City, N. J., bonds,	15,000 00	15,900 00
Lockport, N. Y., bonds,	25,000 00	31,000 00

	Par value.	Market value.
Montreal, Canada, Corp. bonds,	\$23,000 00	\$25,060 00
Newark, N. J., bonds,	50,000 00	61,250 00
New Brunswick, N. J., bonds,	29,000 00	31,850 00
New York stock,	21,000 00	22,260 00
Rahway, N. J., bonds,	45,000 00	11,250 00
Providence, R. I., bonds,	50,000 00	59,000 00
East Saginaw, Mich., bonds,	12,000 00	12,600 00
Titusville, Pa., bonds,	20,000 00	20,000 00
Corry, Pa., bonds,	10,000 00	10,500 00
Toledo, Ohio, bonds,	18,000 00	20,700 00
Rochester, N. Y., bonds,	25,000 00	30,000 00
Oswego, N. Y., bonds,	25,000 00	27,000 00
St. Louis bonds,	50,000 00	53,500 00
Fort Wayne, Ind., bonds,	25,000 00	27,800 00
Ottumwa, Iowa, bonds,	25,000 00	25,000 00
N. E. School Dist. (Hartford) bonds,	25,000 00	25,000 00
School Dist., Enfield, Conn., bonds,	9,000 00	9,000 00
School Dist., Woodbridge, N. J., bonds,	16,000 00	16,800 00
Montezuma, Iowa, school bonds,	8,000 00	8,400 00
State Center, Iowa, school bonds,	15,000 00	15,000 00
Blakesburgh, Iowa, school bonds,	3,000 00	3,000 00
Chelsea, Iowa, school bonds,	2,000 00	2,000 00
Ottumwa, Iowa, school bonds,	15,000 00	15,000 00
Atlantic Dock Co. bonds,	31,000 00	33,480 00
Albany and Susq. Railroad bonds,	100,000 00	123,250 00
Buffalo and Erie Railroad bonds,	35,000 00	43,050 00
Cleve., Col., Cin. and Ind. Railroad bonds,	85,000 00	103,950 00
Cleve., Painsville and Asht. Railroad bonds,	32,000 00	37,440 00
Chicago, Burl. and Quincy Railroad bonds,	125,000 00	152,750 00
Chicago and Northwestern Railroad bonds,	130,000 00	168,000 00
Chicago, R. I. and Pacific Railroad bonds,	60,000 00	79,200 00
Chicago and West Indiana Railroad bonds,	50,000 00	54,000 00
Chicago, Milwaukee and St. Paul R.R. bonds,	145,000 00	182,600 00
Columbus and Xenia Railroad bonds,	50,000 00	57,500 00
Dayton and Western Railroad bonds,	28,000 00	30,800 00
Delaware and Hudson Canal Co. bonds,	55,000 00	69,150 00
Harlem R. and Port C. Railroad bonds,	150,000 00	195,000 00
Housatonic Railroad bonds,	50,000 00	54,000 00
Housatonic Railroad certificates,	33,000 00	33,000 00
Indianapolis and Cin. Railroad bonds,	50,000 00	53,000 00
Iowa Midland Railroad bonds,	25,000 00	33,250 00
Jackson, Lan. and Sag. Railroad bonds,	50,000 00	56,000 00
Keokuk and Des Moines Railroad bonds,	40,000 00	43,600 00
Lake Shore Railroad bonds,	30,000 00	36,900 00
Lake Shore and Mich. So. Railroad bonds,	90,000 00	109,500 00
Mahoning Railroad coal bonds,	25,000 00	25,000 00
Michigan Central Railroad bonds,	50,000 00	63,000 00
Minn. and St. Louis Railroad bonds,	25,000 00	29,750 00

	Par value.	Market value.
Morris and Essex Railroad bonds, . . .	\$125,000 00	\$161,500 00
New York Central Railroad bonds, . . .	75,000 00	78,555 00
N. Y. Cen. and H. R. Railroad bonds, . .	175,000 00	241,500 00
N. Y. and Harlem Railroad bonds, . . .	10,000 00	13,700 00
N. Y., L. E. and West. Railroad bonds, . .	45,000 00	57,150 00
N. Y., W. S. and Buffalo Railroad bonds, .	100,000 00	51,500 00
North Western Union Railroad bonds, . .	25,000 00	33,500 00
Oswego Railroad Bridge bonds,	50,000 00	52,500 00
Pittsburgh, Ft. W. and Chic. Railroad bonds,	196,000 00	272,340 00
St. Johnsbury and Lake Cham. R.R. bonds,	55,000 00	60,500 00
Vermont Valley Railroad bonds,	50,000 00	52,500 00
Kansas Pacific Railroad bonds,	25,000 00	25,000 00
Minneapolis Union Railroad bonds . . .	50,000 00	55,000 00
St. Paul, Minn. and Man. Railroad bonds, .	21,000 00	24,360 00
St. Paul and Sioux City Railroad bonds, .	20,000 00	22,000 00
Atlantic Mut. Ins. Co. scrip,	39,110 00	39,110 00
50 shares Conn. River Co.,	5,000 00	1,000 00
500 " Albany and Susq. Railroad, . . .	50,000 00	67,500 00
100 " Ashuelot Railroad,	10,000 00	13,000 00
150 " Central Ohio Railroad,	7,500 00	7,500 00
1000 " Cleveland and Pittsb. Railroad,	50,000 00	73,000 00
220 " Chicago, Burl. and Quincy R.R.,	22,000 00	30,250 00
200 " Chicago, R. I. and Pacific R. R.,	20,000 00	25,700 00
200 " Connecticut River Railroad, . . .	20,000 00	33,200 00
250 " Dubuque and Sioux City Railroad,	25,000 00	15,900 00
350 " Ft. Wayne and Jackson Railroad,	35,000 00	31,500 00
100 " Joliet and Chicago Railroad, . . .	10,000 00	14,500 00
200 " Keokuk and Des Moines R. R.,	20,000 00	6,000 00
1000 " Morris and Essex Railroad, . . .	50,000 00	65,000 00
800 " N. Y. Cen. and Hudson Riv. R.R.,	80,000 00	84,000 00
1000 " N. Y., N. H. and Hartford R. R.,	100,000 00	200,000 00
750 " Pittsburg, Ft. W. and Chic. R.R.,	75,000 00	105,750 00
500 " New York and Harlem R. R.,	25,000 00	52,500 00
200 " Rensselaer and Saratoga R. R.,	20,000 00	32,000 00
200 " Valley (New York) R. R.,	20,000 00	19,000 00
100 " New Britain Nat'l Bank, N. Britain,	10,000 00	15,000 00
100 " First Nat'l Bank, Albany,	10,000 00	17,000 00
250 " Farmers & Mechanics Nat'l B'k, Phila.,	25,000 00	35,250 00
50 " Merchants' Nat'l B'k, St. Louis,	5,000 00	5,150 00
200 " Mechanics' Bank, St. Louis, . . .	20,000 00	22,000 00
200 " Ætna Nat'l Bank, Hartford,	20,000 00	23,000 00
200 " American Nat'l Bank, Hartford,	10,000 00	14,500 00
400 " Charter Oak Nat'l B'k, Hartford,	40,000 00	56,000 00
200 " City Nat'l Bank, Hartford,	20,000 00	13,000 00
150 " Conn. Riv. Bank'g Co., Hartford,	7,500 00	7,200 00
550 " Nat'l Exchange B'k, Hartford,	27,500 00	39,875 00
500 " Farmers & Mech. Nat'l B'k, Hart.,	50,000 00	52,000 00
200 " First Natl Bank, Hartford,	20,000 00	20,400 00

		Par value.	Market value.
1000 shares	Hartford Nat'l Bank, Hartford,	\$100,000 00	\$165,000 00
1000 "	Phoenix Nat'l Bank, Hartford, .	100,000 00	140,000 00
550 "	State Bank, Hartford, . . .	55,000 00	55,000 00
400 "	American Exch. Nat'l B'k, N.Y. City,	40,000 00	51,200 00
300 "	Nat'l Butch. & Drov. B'k, N.Y. City,	7,500 00	11,250 00
100 "	Nat'l City Bank, N. Y. City, .	10,000 00	26,000 00
500 "	Nat'l B'k of Commerce, N.Y. City,	50,000 00	78,500 00
100 "	Hanover Nat'l Bank, N.Y. City,	10,000 00	14,000 00
300 "	Imp. & Trad. Nat'l B'k, N.Y. City,	30,000 00	78,000 00
400 "	Bank of the Manha'n Co. N.Y. City,	20,000 00	30,000 00
100 "	Market Nat'l Bank, N. Y. City,	10,000 00	15,000 00
700 "	Merchants' Nat'l Bank, N.Y. City.	35,000 00	45,500 00
120 "	Merchants Exch. Nat'l B'k, N.Y. City,	6,000 00	6,000 00
1200 "	Mechanics Nat'l Bank, N.Y. City,	30,000 00	45,000 00
400 "	Metropolitan Nat'l B'k, N.Y. City,	40,000 00	12,000 00
200 "	Nassau Bank, N.Y. City, .	10,000 00	12,500 00
800 "	B'k of N.Y. Nat. B'g Ass'n, N.Y. City,	30,000 00	52,500 00
200 "	Bank of No. America, N.Y. City,	14,000 00	14,980 00
300 "	Phoenix Nat'l Bank, N. Y. City,	6,000 00	6,300 00
200 "	People's Bank, N. Y. City, .	5,000 00	7,500 00
150 "	Nat'l B'k of the Repub. N.Y. City,	15,000 00	18,000 00
100 "	Third Nat'l Bank, N.Y. City, .	10,000 00	11,000 00
400 "	Union Nat'l Bank, N.Y. City, .	20,000 00	100 00
100 "	Amer'n Loan & Trust Co. N.Y. City,	10,000 00	10,800 00
150 "	N.Y. Life Ins. & Trust Co. N.Y. City,	15,000 00	75,000 00
100 "	United States Trust Co., N Y. City,	10,000 00	47,500 00
100 "	Union Trust Co., N.Y. City, .	10,000 00	35,000 00
100 "	Central Trust Co., N.Y. City, .	10,000 00	33,000 00
100 "	Metropolitan Trust Co., N.Y. City,	10,000 00	12,000 00
		<hr/>	<hr/>
		\$6,142,110 00	\$7,563,862 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Nat'l Exch. Bank, Hartford, Conn., . . .	\$725 00	\$500 00
Travelers' Ins. Co., Hartford, Conn., . . .	2,500 00	1,080 00
Broad Brook Co., Hartford, Conn., . . .	14,000 00	5,000 00
N.Y., N. H. and Hartford Railroad, . . .	8,800 00	1,620 00
Willimantic Linen Company, . . .	960 00	400 00
Second National Bank, Springfield, Mass.,	1,211 00	540 00
National Bank of Commerce, N. Y., . . .	3,925 00	3,600 00
Mechanics' National Bank, N. Y., . . .	937 50	
Chicago, Burl. and Quincy Railroad, . . .	412 50	2,430 00
Union Pacific Railroad Company, . . .	990 00	
Atch., Topeka and Santa Fé Railroad, . .	924 00	
National New Haven Bank, . . .	320 00	
N. Y. and N. J. Telephone Company, . .	580 00	
		<hr/>
		\$36,285 00
		\$15,170 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$345,000 00	
Loans on mortgage of real estate (first liens*),	43,800 00	
Interest due or accrued thereon,	360 12	
Stocks, bonds, etc., as per schedule,	7,563,862 50	
Loans on collateral security, as per schedule,	15,170 00	
Cash in the office of the company,	5,866 93	
Cash deposited in bank,	935,219 72	
Interest due and accrued,	995 13	
Premiums in course of collection (gross),	349,822 25	
Gross assets,	<u> </u>	\$9,260,096 65
Deduct special deposit in Canada, . . . . .	. . . . .	137,955 08
		<u> </u>
Balance, . . . . .	. . . . .	\$9,122,141 57

LIABILITIES.

Losses adjusted, unpaid,	\$89,648 62	
claimed and reported,	137,716 23	
disputed or resisted,	35,912 78	
	<u> </u>	
Total amount of losses,	\$263,277 63	
Less reinsurance,	4,500 00	
	<u> </u>	
Net amount of unpaid losses,	\$258,777 63	
Unearned premiums on outstanding risks,	1,725,469 30	
Reclaimable on perpetual fire policies,	15,599 48	
Due and accrued for rent, salaries, etc.,	500 00	
Commissions and brokerage,	45,943 86	
Return premiums,	11,485 97	
	<u> </u>	
Gross liabilities, except capital,	\$2,057,776 24	
Deduct liability on special deposit,	48,874 36	
	<u> </u>	2,008,901 88
		<u> </u>
Surplus as regards policy-holders, . . . . .	. . . . .	\$7,113,239 69
Paid-up capital, . . . . .	. . . . .	4,000,000 00
		<u> </u>
Surplus over capital, . . . . .	. . . . .	\$3,113,239 69

INCOME.

Cash received for fire premiums,	\$2,658,063 72	
Deduct reinsurance and return premiums,	237,708 72	
Net cash received for fire premiums,	<u> </u>	\$2,420,355 00
Cash received for inland premiums,	\$158,744 12	
Deduct reinsurance and return premiums,	24,832 35	
Net cash received for inland premiums,	<u> </u>	133,911 77

* Value of lands mortgaged, \$57,000 00
Value of buildings thereon, 58,000 00
Amount of insurance held as collateral, 34,000 00

Interest received on mortgages,	\$2,548 23
Interest and dividends received from all other sources,	417,156 16
Income from rent,	8,486 11
Deposits rec'd for perpetu'l fire risks, \$741 00	

Gross cash income,	\$2,982,457 27
------------------------------	----------------

EXPENDITURES.

Net cash paid for fire losses,	\$1,285,853 75
Cash paid for inland losses,	86,947 48
dividends paid,	720,000 00
paid for commissions and brokerage,	396,614 63
for salaries of officers and employees,	152,152 55
for State and local taxes,	51,616 31
for incidentals,	191,006 98
Deposits ret'd on perpet'l fire risks,	\$255 00
Gross cash expenditures,	\$2,884,191 70

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$289,246,692 00	\$3,341,039 36
written during 1885,	225,105,504 00	2,652,391 32
Total,	\$514,352,196 00	\$5,993,430 68
Deduct risks expired and terminated,	222,038,703 00	2,544,478 27
In force at end of year,	\$292,313,493 00	\$3,448,952 41
Deduct amount re-insured,	3,707,496 00	43,727 25
Net amount in force,	\$288,605,997 00	\$3,405,225 16
Perpetuals in force (included above),	\$676,400 00	\$16,420 50
Inland risks outstanding Dec. 31, 1884,	\$1,826,016 00	\$75,185 87
written during 1885,	36,404,917 00	162,986 26
Total,	\$38,230,933 00	\$238,172 13
Deduct risks expired and terminated,	37,626,145 00	225,936 15
In force at end of year,	\$604,788 00	\$12,235 98

MISCELLANEOUS.

Premiums received from organization of company,	\$98,194,764 00
Losses paid from organization of company,	58,751,344 00
Cash dividends declared from organization of company,	14,993,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Fire losses incurred during the year,	1,321,037 00
Inland losses incurred during the year,	80,443 00
Company's stock owned by directors,	266,100 00

ALBANY INSURANCE COMPANY, ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811.]

PAID-UP CAPITAL, \$200,000.

J. HOWARD KING, *President*.JOHN E. McELROY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$210,000 00	\$222,375 00
Watervliet Turnpike and Railroad bonds, .	15,000 00	15,600 00
Louisville, N. A. and Chic. Railroad bonds,	5,000 00	5,125 00
Northern Pacific Railroad bonds, . . .	20,000 00	22,900 00
	<u>\$250,000 00</u>	<u>\$266,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*)	\$110,500 00	
Interest due or accrued thereon,	947 47	
Stocks, bonds, etc., as per schedule, . .	266,000 00	
Cash in the office of the company, . . .	3,233 86	
deposited in bank,	8,295 80	
Interest due and accrued,	233 33	
Premiums in course of collection (net), .	209 73	
Gross assets,	<u> </u>	\$389,420 19

LIABILITIES.

Net amount of unpaid losses,	\$5,793 20	
Unearned premiums on outstanding risks, .	46,708 15	
Due and accrued for rent, salaries, etc., .	236 64	
State and local taxes,	873 18	
Gross liabilities, except capital,	<u> </u>	53,611 17
Surplus as regards policy-holders,		\$335,809 02
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$135,809 02</u>

INCOME.

Cash received for fire premiums,	\$82,738 09	
Deduct reinsurance and return premiums, .	6,166 28	
Net cash received for fire premiums, . . .	<u> </u>	\$76,571 81
Interest received on mortgages,		5,868 20
Interest and dividends received from all other sources, .		9,600 00
Miscellaneous,		2,814 71
Gross cash income,		<u>\$94,854 72</u>

* Value of lands mortgaged, \$102,500 00
 Value of buildings thereon, 131,000 00
 Amount of insurance held as collateral, 98,095 00

EXPENDITURES.

Cash paid for fire losses,	\$55,469 78	
Deduct salvage and reinsurance,	940 97	
Net cash paid for fire losses,		\$54,528 81
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		11,581 50
for salaries of officers and employees,		6,888 47
for State and local taxes,		2,886 20
for rent and incidentals,		2,314 52
Gross cash expenditures,		\$98,199 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$11,246,094 00	\$98,458 97
written during 1885,	9,748,486 00	82,738 09
Total,	\$20,994,580 00	\$181,197 06
Deduct risks expired and terminated,	9,793,231 00	86,737 67
In force at end of year,	\$11,201,349 00	\$94,459 39
Deduct amount reinsured,	292,858 00	1,931 07
Net amount in force,	\$10,908,491 00	\$92,528 32

MISCELLANEOUS.

Premiums received from reorganization of company,	\$345,522 00
Losses paid from reorganization of company,	175,562 00
Cash dividends declared from organization of company,	100,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	58,812 00
Company's stock owned by directors,	49,560 00

AMERICAN INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$500,000 00	\$615,625 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$385,305 68
Loans on mortgage of real estate (first liens*),	683,021 75

* Total value of property mortgaged, \$1,818,350 00

Interest due or accrued thereon,	\$13,170 12	
Stocks, bonds, etc., as per schedule,	615,625 00	
Cash in the office of the company,	10,905 52	
deposited in bank,	25,240 35	
Interest due and accrued,	5,000 00	
Premiums in course of collection (gross),	18,359 81	
Rents due and accrued,	4,531 24	
Company's own stock owned, \$60,000 00		
Premiums more than 3 mos. due, 929 65		
Gross assets,	<hr/>	\$1,761,159 47

LIABILITIES.

Losses adjusted, unpaid,	\$5,934 81	
claimed and reported,	11,656 95	
disputed or resisted,	5,906 76	
Total amount of losses,	<hr/>	\$23,498 52
Less reinsurance,	1,453 38	
Net amount of unpaid losses,	<hr/>	\$22,045 14
Unearned premiums on outstanding risks,	270,612 67	
Dividends to stockholders unpaid,	12,743 90	
to policy-holders unpaid,	7,824 00	
Commissions and brokerage,	3,067 04	
Gross liabilities, except capital,	<hr/>	316,292 75
Surplus as regards policy-holders,		\$1,444,866 72
Paid-up capital,		600,000 00
Surplus over capital,		<hr/>
		\$844,866 72

INCOME.

Cash received for fire premiums,	\$443,791 12	
Deduct reinsurance and return premiums,	74,508 52	
Net cash received for fire premiums,	<hr/>	\$369,282 60
Interest received on mortgages,		39,364 57
Interest and dividends received from all other sources,		30,250 00
Income from rents,		9,120 67
Gross cash income,		<hr/>
		\$448,017 84

EXPENDITURES.

Cash paid for fire losses,	\$215,099 03	
Deduct salvage and reinsurance,	23,154 38	
Net cash paid for fire losses,	<hr/>	\$191,944 65
Cash dividends paid,		84,796 25
Interest paid scrip-holders,		7,393 00
Cash paid for commissions and brokerage,		59,883 37

Cash paid for salaries of officers and employees,	\$38,795 05
for State and local taxes,	14,718 54
for incidentals,	30,735 49
Gross cash expenditures,	\$128,266 35

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$51,430,290 00	\$458,518 98
written during 1885,	48,024,820 00	446,752 27
Total,	\$99,455,110 00	\$905,271 25
Deduct risks expired and terminated,	42,665,934 00	383,921 61
In force at end of year,	\$56,789,176 00	\$521,349 64
Deduct amount reinsured,	1,785,707 00	17,340 31
Net amount in force,	\$55,003,469 00	\$504,009 33

MISCELLANEOUS.

Premiums received from organization of company,	\$1,603,357 00
Losses paid from organization of company,	1,460,131 00
Cash dividends declared from organization of company,	1,408,495 00
Dividends declared during the year (15 per cent.),	90,000 00
Fire losses incurred during the year,	187,160 00
Company's stock owned by directors,	57,015 00

AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President*.CHARLES CHRISTENSEN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$133,000 00
Missouri state bonds,	379,000 00	428,850 00
Missouri Pacific Railroad bonds,	76,000 00	82,560 00
North Missouri Railroad bonds,	25,000 00	28,250 00
St. Louis Cotton Compress Company b'ds,	31,500 00	28,350 00
St. Louis County Park bonds,	15,000 00	18,450 00
Laclede Gaslight Company bonds,	5,000 00	4,500 00
Bank of Commerce stock,	21,200 00	97,520 00
Commercial Bank stock,	10,000 00	31,500 00
Third National Bank stock,	13,000 00	13,390 00
Mechanics' National Bank stock,	11,100 00	12,765 00

	Par value.	Market value.
St. Louis National Bank stock,	\$5,000 00	\$6,150 00
St. Louis Cotton Compress Company stock,	31,600 00	25,280 00
Laclede Gaslight Company stock,	26,700 00	24,030 00
St. Louis Gaslight Company stock,	2,500 00	11,250 00
	<hr/>	<hr/>
	\$752,600 00	\$945,845 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
St. Louis Cotton Compress Company b'ds,	\$45,000 00	\$99,000 00
St. Louis Cotton Compress Company stock,	40,000 00	
Texas and St. Louis Railroad bonds,	50,000 00	
	<hr/>	<hr/>
	\$135,000 00	\$99,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$945,845 00	
Loans on collateral security, as per schedule,	99,000 00	
Cash in the office of the company,	22,175 55	
deposited in bank,	49,047 56	
Interest due and accrued,	2,500 00	
Premiums in course of collection (gross),	54,224 50	
Gross assets,	<hr/>	\$1,172,792 61

LIABILITIES.

Losses adjusted unpaid,	\$22,890 28	
claimed and reported,	26,436 00	
disputed or resisted,	14,410 21	
	<hr/>	
Total amount of losses,	\$63,736 49	
Less reinsurance,	11,230 60	
	<hr/>	
Net amount of unpaid losses,	\$52,505 89	
Unearned premiums on outstanding risks,	326,534 77	
Commissions and brokerage,	8,133 68	
Gross liabilities, except capital,	<hr/>	387,174 34
	<hr/>	
Surplus as regards policy-holders,		\$785,618 27
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$185,618 27

INCOME.

Cash received for fire premiums,	\$588,728 04	
Deduct reinsurance and return premiums,	102,443 95	
Net cash received for fire premiums,	<hr/>	\$486,284 09
Interest and dividends received from all sources,		63,776 34
		<hr/>
Gross cash income,		\$550,060 43

EXPENDITURES.

Cash paid for fire losses,	\$317,029 02	
Deduct salvage and reinsurance,	24,736 72	
Net cash paid for fire losses,	<u> </u>	\$292,292 30
Cash dividends paid,		36,000 00
paid for commissions and brokerage,		69,738 94
for salaries of officers and employees,		45,034 12
for State and local taxes,		9,831 07
for rent and incidentals,		<u>52,023 07</u>
Gross cash expenditures,		\$504,919 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$45,063,929 00	\$641,440 05
written during 1885,	43,521,584 00	<u>579,398 32</u>
Total,	\$88,585,513 00	\$1,220,838 37
Deduct risks expired and terminated,	41,801,468 00	<u>560,731 21</u>
In force at end of year,	\$46,784,045 00	\$660,107 16
Deduct amount reinsured,	1,282,908 00	<u>20,467 39</u>
Net amount in force,	\$45,501,137 00	\$639,639 77

MISCELLANEOUS.

Premiums received from organization of company,	\$8,832,717 00
Losses paid from organization of company,	4,694,471 00
Cash dividends declared from organization of company,	606,972 00
Dividends declared during the year (6 per cent.),	36,000 00
Fire losses incurred the year,	285,152 00
Company's stock owned by directors,	<u>57,500 00</u>

AMERICAN EXCHANGE FIRE INSURANCE COMPANY,
NEW YORK.

[Incorporated Feb. 28, 1859. Commenced business March 1, 1859.]

PAID-UP CAPITAL, \$200,000.

WILLIAM RAYNOR, *President*.

THOMAS CLARK, JR., *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$160,000 00	\$185,025 00
Western Union Telegraph bonds,	2,000 00	2,380 00
American Exchange Bank stock,	10,000 00	12,800 00
N. Y. Mut. Gas Light stock,	10,000 00	<u>13,800 00</u>
	<u>\$182,000 00</u>	\$214,005 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
20 shares Home Insurance Company, . . .	\$2,500 00	\$1,500 00
10 " Cent. Park, N. and E. R. R. R., . . .	1,100 00	2,500 00
20 " American Loan and Trust Co., . . .	2,040 00	
10 " N. Y. and N. H. Railroad, . . .	2,000 00	700 00
	<hr/> \$7,640 00	<hr/> \$4,700 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$22,056 11	
Loans on mort'ge of real estate (first liens), . . .	6,000 00	
Interest due or accrued thereon, . . .	120 00	
Stocks, bonds, etc., as per schedule, . . .	214,005 00	
Loans on collateral security, as per schedule, . . .	4,700 00	
Cash in the office of the company, . . .	281 74	
deposited in bank, . . .	451 31	
Interest due and accrued, . . .	463 30	
Premiums in course of collection (gross), . . .	6,286 31	
Rent and reinsurance due, . . .	651 34	
Gross assets, . . .	<hr/>	\$255,015 11

LIABILITIES.

Net amount of unpaid losses, . . .	\$660 00	
Unearned premiums on outstanding risks, . . .	21,786 37	
Due and accrued for rent, salaries, etc., . . .	500 00	
Commissions and brokerage, . . .	622 56	
Gross liabilities, except capital, . . .	<hr/>	23,568 93
Surplus as regards policy-holders, . . .		\$231,446 18
Paid-up capital, . . .		<hr/> 200,000 00
Surplus over capital, . . .		<hr/> \$31,446 18

INCOME.

Cash received for fire premiums, . . .	\$51,984 14	
Deduct reinsurance and return premiums, . . .	12,000 88	
Net cash received for fire premiums, . . .	<hr/>	\$39,983 26
Interest received on mortgages, . . .		360 00
and dividends received from all other sources, . . .		7,365 78
Income from rent, . . .		470 00
Profits on investments, . . .	\$19,057 75	
Gross cash income, . . .		<hr/> \$48,179 04

EXPENDITURES.

Cash paid for fire losses, . . .	\$24,988 32	
Deduct salvage and reinsurance, . . .	2,226 54	
Net cash paid for fire losses, . . .	<hr/>	\$22,761 78
Cash dividends paid, . . .		20,000 00

Cash paid for commissions and brokerage,	\$5,988 79
for salaries of officers and employees,	12,650 00
for State and local taxes,	1,643 03
for rent and incidentals,	9,838 41
Gross cash expenditures,	\$72,882 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$9,236,560 00	\$39,466 12
written during 1885,	10,902,921 00	53,266 00
Total,	\$20,139,481 00	\$92,732 12
Deduct risks expired and terminated,	9,901,683 00	43,426 70
In force at end of year,	\$10,237,798 00	\$49,305 42
Deduct amount reinsured,	995,275 00	6,683 73
Net amount in force,	\$9,242,523 00	\$42,621 69

MISCELLANEOUS.

Premiums received from organization of company,	\$1,646,498 00
Losses paid from organization of company,	615,815 00
Cash dividends declared from organization of company,	405,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	22,815 00
Company's stock owned by directors,	55,300 00

AMERICAN FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

JAMES M. HALSTED, *President.*DAVID ADEE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$600,000 00	\$692,625 00
Delaware and Hudson Canal Co. bonds,	50,000 00	59,000 00
“ “ “ stock,	20,000 00	19,400 00
Consolidated Gas Company stock,	71,000 00	69,580 00
Rensselaer and Saratoga Railroad stock,	40,000 00	64,000 00
National Bank of Commerce stock,	10,000 00	15,800 00
American Exchange National Bank stock,	25,000 00	32,000 00
Merchants' National Bank stock,	20,000 00	26,400 00
Bank State of New York stock,	4,000 00	4,800 00
Third National Bank, New York, stock,	10,000 00	10,000 00
Mercantile Trust Co., New York, stock,	10,000 00	15,000 00
New York, West Shore Railroad stock,	25,000 00	25,000 00
	\$885,000 00	\$1,033,605 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
20 shares Equitable Life Assurance Soc., .	\$5,000 00	\$4,000 00
350 " Delaware and Hudson Canal Co.,	33,950 00	20,000 00
20 " Real Estate Exchange, . . .	2,000 00	1,500 00
United States bonds,	20,305 00	15,000 00
	<u>\$61,255 00</u>	<u>\$40,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens),	\$79,720 00	
Interest due or accrued thereon.	729 12	
Stocks, bonds, etc., as per schedule, . . .	1,033,605 00	
Loans on collateral security, as per schedule,	40,500 00	
Cash in the office of the company, . . .	84,944 92	
deposited in bank,	2,612 87	
Interest due and accrued,	1,210 40	
Premiums in course of collection (gross), .	18,317 41	
more than 3 months due, \$1,636 82		
Gross assets,*	—————	\$1,261,639 72

LIABILITIES.

Losses adjusted, unpaid,	\$18,112 58	
claimed and reported,	700 00	
Unearned premiums on outstanding risks, .	143,792 44	
Unpaid scrip ordered to be redeemed, . .	2,679 00	
Interest due or accrued on scrip,	6,069 30	
Due for rent,	1,667 00	
Commissions and brokerage,	1,995 42	
Return premiums,	195 09	
Gross liabilities, except capital and scrip,	—————	175,210 83
Surplus as regards policy-holders,		\$1,086,428 89
Paid-up capital,	\$400,000 00	
Scrip outstanding, not ordered to be re-		
deemed,	300,857 00	700,857 00
Surplus over capital,		\$385,571 89

INCOME.

Cash received for fire premiums,	\$305,149 19	
Deduct reinsurance and return premiums,	59,611 93	
Net cash received for fire premiums, . . .	—————	\$245,537 26
Interest received on mortgages,		4,573 53
and dividends received from all other sources, .		45,578 54
Premium exchange,		1,038 05
Gross cash income,		<u>\$296,727 38</u>

* Including \$200,000 Special Reserve Fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$116,230 30	
Deduct salvage and reinsurance,	22,122 40	
Net cash paid for fire losses,	<u> </u>	\$94,107 90
Cash dividends paid,		40,000 00
paid for redemption of scrip,		200 00
Interest paid scrip-holders,		11,505 80
Cash paid for commissions and brokerage,		45,557 17
for salaries of officers and employees,		37,821 92
for State and local taxes,		4,016 11
for rent and incidentals,		23,939 94
		<u> </u>
Gross cash expenditures,		\$257,148 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$52,120,371 00	\$266,589 58
written during 1885,	70,468,507 00	311,019 71
	<u> </u>	<u> </u>
Total,	\$122,588,878 00	\$577,609 29
Deduct risks expired and terminated,	60,679,821 00	254,050 04
	<u> </u>	<u> </u>
In force at end of year,	\$61,909,057 00	\$323,559 25
Deduct amount reinsured,	7,327,112 00	45,048 42
	<u> </u>	<u> </u>
Net amount in force,	\$54,581,945 00	\$278,510 83

MISCELLANEOUS.

Premiums received from organization of company,	\$4,651,921 00
Losses paid from organization of company,	1,497,656 00
Cash dividends declared from organization of company,	1,078,000 00
Dividends declared during the year (10 per cent.),	40,000 00
Fire losses incurred during the year,	103,537 00
Company's stock owned by directors,	114,650 00

AMERICAN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated February 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$400,000.

THOMAS H. MONTGOMERY, *Pres.*ALBERT C. L. CRAWFORD, *Sec'y.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$250,000 00	\$273,775 00
Northern Pacific Railroad bonds,	40,000 00	44,500 00
Delaware Railroad bonds,	5,000 00	5,600 00
Susquehanna Canal Company bonds,	7,000 00	1,750 00

	Par value.	Market value.
North Pennsylvania Railroad bonds, . . .	\$50,000 00	\$65,500 00
Shamokin Valley and Pottsv. R. R. bonds, .	20,000 00	25,000 00
Philadelphia and Reading Railroad bonds, .	145,000 00	112,250 00
N. Y., Lackawanna & Western R. R. bonds,	50,000 00	62,000 00
Lehigh Coal and Navigation Co. bonds, . .	40,000 00	46,400 00
Steubenville and Indiana Railroad bonds, .	50,000 00	53,250 00
Pennsylvania Car Trust bonds,	50,000 00	50,625 00
N. Y. and Pacific Car Trust bonds,	23,000 00	23,134 16
Railway Car Trust of Pa. bonds,	20,000 00	20,250 00
Pennsylvania Car Trust bonds,	25,000 00	25,104 16
Louisville and Nashville Car Trust bonds, .	10,000 00	10,150 00
Schuylkill Navigation Company bonds, . .	12,000 00	11,760 00
Pennsylvania Railroad bonds,	55,000 00	70,250 00
Norfolk and Western Railroad bonds, . . .	10,000 00	9,800 00
Philadelphia and Erie Railroad bonds, . .	20,000 00	22,100 00
Huntingdon and B. T. M. Railroad bonds, .	10,000 00	9,000 00
Phila., Wil. and Baltimore Railroad bonds, .	10,000 00	11,000 00
Elmira and Williamsport Railroad bonds, .	1,000 00	1,050 00
New York and Long Branch Railroad b'ds,	15,000 00	15,062 50
New York, L. E. and Western R. R. bonds,	25,000 00	24,625 00
Delaware & R. C. & C. & A. R. R. bonds, .	24,000 00	25,920 00
North Pennsylvania Railroad bonds, . . .	4,000 00	5,080 00
Belt Road and Stock Yard Company bonds,	20,000 00	21,200 00
Chicago and Western Indiana R. R. bonds,	30,000 00	33,300 00
Phila. and Baltimore Cent. R. R. bonds, .	25,000 00	25,208 33
Corning, Cowanesque & Ant'm R. R. bonds,	20,000 00	21,600 00
Philadelphia and Reading Railroad bonds, .	2,600 00	1,004 00
Delaware and Chesapeake Railroad bonds,	5,000 00	4,483 33
Lehigh Valley Railroad bonds,	5,000 00	6,500 00
Texas and Pacific Railroad bonds,	5,000 00	5,300 00
Virginia and Tennessee Railroad bonds, .	25,000 00	26,750 00
Georgia state bonds,	25,000 00	26,500 00
100 shares North Penna. Railroad,	5,000 00	7,000 00
	<hr/>	<hr/>
	\$1,138,600 00	\$1,203,781 48

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
United States bonds,	\$3,753 75	\$5,000 00
Camden and Atlantic Railroad bonds, . .	1,180 00	
21 shares Lehigh Valley Railroad,	1,197 00	
110 " Pennsylvania Railroad,	5,981 25	3,000 00
New Orleans Pacific Railroad bonds, . . .	14,250 00	42,500 00
Texas and Pacific Railroad bonds,	7,535 00	
203 shares Charleston M. & M. Co.,	37,555 00	
25 " Ins. Co. State of Pennsylvania, . .	7,825 00	3,500 00
18 " Pennsylvania Railroad,	978 75	800 00
26 " Lykens Valley Railroad,	650 00	
	<hr/>	<hr/>
	\$80,905 75	\$54,800 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$137,100 00	
Loans on mort'ge of real estate (first liens *), . . .	364,089 50	
Interest due or accrued thereon, . . .	7,202 94	
Stocks, bonds, etc., as per schedule, . . .	1,203,781 48	
Loans on collateral security, as per schedule, . . .	54,800 00	
Cash in the office of the company, . . .	11,944 08	
deposited in bank, . . .	101,912 49	
Interest due and accrued, . . .	1,525 94	
Premiums in course of collection (gross), . . .	28,478 35	
Ground rents, . . .	7,597 27	
Gross assets, . . .	<u> </u>	\$1,918,432 05
Deduct special deposit in Georgia, . . .		26,500 00
Balance, . . .		<u> </u> \$1,891,932 05

LIABILITIES.

Losses adjusted, unpaid, . . .	\$40,515 83	
claimed and reported, . . .	34,096 34	
disputed or resisted, . . .	29,699 30	
Total amount of losses, . . .	<u> </u>	\$104,311 47
Less reinsurance, . . .	970 93	
Net amount of unpaid losses, . . .	<u> </u>	\$103,340 54
Unearned premiums on outstanding risks, . . .	612,620 63	
Reclaimable on perpetual fire policies, . . .	352,685 60	
Dividends to stockholders unpaid, . . .	732 00	
Commissions and brokerage, . . .	1,232 15	
Gross liabilities, except capital, . . .	<u> </u>	1,070,610 92
Surplus as regards policy-holders, . . .		\$821,321 13
Paid-up capital, . . .		<u> </u> 400,000 00
Surplus over capital, . . .		<u> </u> \$421,321 13

INCOME.

Cash received for fire premiums, . . .	\$1,157,335 04	
Deduct reinsurance and return premiums, . . .	148,518 48	
Net cash received for fire premiums, . . .	<u> </u>	\$1,008,816 56
Interest received on mortgages, . . .		18,750 23
Interest and dividends received from all other sources, . . .		48,773 31
Income from miscellaneous, . . .		4,167 98
Deposits received for perpetual fire risks, . . .	\$32,053 75	
Gross cash income, . . .		<u> </u> \$1,080,508 08

* Value of lands mortgaged, . . . \$227,315 00

Value of buildings thereon, . . . 483,350 00

Amount of insurance held as collateral, . . . 323,200 00

EXPENDITURES.

Cash paid for fire losses,	\$594,955 46	
Deduct salvage and reinsurance,	16,838 54	
Net cash paid for fire losses,	<u> </u>	\$578,116 92
Cash dividends paid,		27,713 00
paid for commissions and brokerage,		192,674 04
for salaries of officers and employees,		131,403 54
for State and local taxes,		23,033 52
for incidentals,		2,019 52
Deposits returned on perpetual fire risks,	\$6,139 93	
Gross cash expenditures,		<u>\$954,960 54</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$85,322,071 00	\$1,017,811 21
written during 1885,	86,948,402 00	1,137,164 96
Total,	<u>\$172,270,473 00</u>	<u>\$2,154,976 17</u>
Deduct risks expired and terminated,	75,875,700 00	929,063 37
In force at end of year,	<u>\$96,394,773 00</u>	<u>\$1,225,912 80</u>
Deduct amount reinsured,	2,510,034 00	37,914 24
Net amount in force,	<u>\$93,884,739 00</u>	<u>\$1,187,998 56</u>
Perpetuals in force, (not included above),	\$14,152,686 00	\$378,876 05

MISCELLANEOUS.

Premiums received from organization of company,	\$11,040,261 00
Losses paid from organization of company,	6,602,373 00
Cash dividends declared from organization of company,	2,280,975 00
Dividends declared during the year (7 per cent.),	28,000 00
Fire losses incurred during the year,	571,785 00
Company's stock owned by directors,	18,800 00

ATLANTIC FIRE AND MARINE INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated May, 1852. Commenced business June, 1852.]

PAID-UP CAPITAL, \$200,000.

J. S. PARISH, *President.*T. W. HAYWARD, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares National Bank of Commerce,	\$5,000 00	\$5,400 00
113 " Weybosset National Bank,	5,650 00	7,006 00
200 " Merchants' National Bank,	10,000 00	12,400 00
169 " Fourth National Bank,	16,900 00	21,125 00

	Par value.	Market value.
10 shares R. I. Safe Deposit Company, .	\$1,000 00	\$1,100 00
143 " Chicago and Alton Railroad, .	14,300 00	20,020 00
200 " Michigan Central Railroad, .	20,000 00	14,600 00
	<hr/>	<hr/>
	\$72,850 00	\$81,651 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$156,180 26	
Stocks, bonds, etc., as per schedule, . .	81,651 00	
Cash in the office of the company, . . .	799 72	
deposited in bank,	7,552 05	
Premiums in course of collection (gross), .	3,894 56	
Rents due and accrued,	3,310 74	
Gross assets,	<hr/>	\$253,388 33

LIABILITIES.

Losses adjusted, unpaid,	\$3,117 99	
claimed and reported,	1,949 57	
disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks, .	24,065 30	
Dividends to stockholders unpaid, . . .	248 00	
Due and accrued for rent, salaries, etc, .	700 00	
Due for borrowed money,	5,000 00	
Commissions and brokerage,	901 91	
Gross liabilities, except capital, . . .	<hr/>	37,482 77
Surplus as regards policy-holders,		\$215,905 56
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$15,905 56

INCOME.

Cash received for fire premiums,	\$47,929 51	
Deduct reinsurance and return premiums, .	6,114 83	
Net cash received for fire premiums, . . .	<hr/>	\$41,814 68
Cash received for marine and inl'd prem's, .	\$1,346 95	
Deduct reinsurance and return premiums, .	850 37	
Net cash rec'd for marine and inl'd prem's, .	<hr/>	496 58
Interest and dividends received from all sources, . .		3,768 71
Income from rents,		10,294 60
Gross cash income,		<hr/>
		\$56,374 57

EXPENDITURES.

Cash paid for fire losses,	\$25,232 13	
Deduct salvage and reinsurance,	177 26	
Net cash paid for fire losses,	<hr/>	\$25,054 87
Cash dividends paid,		13,773 30

Cash paid for commissions and brokerage,	\$8,275 03
for salaries and incidental expenses,	8,794 73
for State and local taxes,	1,357 44
for real estate expenses,	4,277 67
Gross cash expenditures,	\$61,533 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$4,427,923 00	\$54,740 50
written during 1885,	4,519,754 00	48,460 49
Total,	\$8,947,677 00	\$103,200 99
Deduct risks expired and terminated,	4,820,492 00	53,884 89
In force at end of year,	\$4,127,185 00	\$49,316 10
Deduct amount reinsured,	105,200 00	1,185 51
Net amount in force,	\$4,021,985 00	\$48,130 59
Marine risks outstanding Dec. 31, 1884,	\$5,146 00	\$206 05
written during 1885,	407,796 00	1,417 81
Total,	\$412,942 00	\$1,623 86
Deduct risks expired and terminated,	410,942 00	1,523 86
In force at end of year,	\$2,000 00	\$100 00
Deduct amount reinsured,	2,000 00	100 00

MISCELLANEOUS.

Premiums received from organization of company,	\$3,412,519 00
Losses paid from organization of company,	2,513,274 00
Cash dividends declared from organization of company,	391,000 00
Dividends declared during the year (7 per cent.)	14,000 00
Fire losses incurred during the year,	23,447 00
Company's stock owned by directors,	50,833 00

ATLANTIC MUTUAL INSURANCE COMPANY, NEW YORK.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

JOHN D. JONES, *President.*JOSEPH H. CHAPMAN, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.*
American Exchange Bank stock,	\$76,800 00	\$39,120 00
Bank of America stock,	100,000 00	100,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	65,700 00	65,700 00

* Estimated for the purpose of permanent investment.

	Par value.	Market value.
Leather Manuf. Bank stock, . . .	\$15,600 00	\$15,600 00
Merchants' Bank stock, . . .	70,150 00	70,150 00
Mechanics' Bank stock, . . .	47,675 00	47,675 00
Manhattan Company Bank stock, . .	18,000 00	18,000 00
Market Bank stock, . . .	25,000 00	22,500 00
Phenix Bank stock, . . .	41,100 00	36,990 00
New York state stock, . . .	45,000 00	45,000 00
New York city stock, . . .	300,600 00	280,600 00
N. Y. Cent and H R. Railroad stock, .	100,000 00	80,000 00
New York county bonds, . . .	100,000 00	100,000 00
N. Y. Cent. Railroad bonds, . . .	139,000 00	118,150 00
N. Y., L. E. and Western Railroad bonds, .	100,000 00	80,000 00
N. O., Jackson and Gt. Northern R.R. bonds,	10,000 00	10,000 00
Delaware and Hudson Canal bonds, . .	50,000 00	45,000 00
Brooklyn city park bonds, . . .	122,000 00	109,800 00
Jersey City water bonds, . . .	100,000 00	100,000 00
District of Columbia bonds, . . .	369,000 00	258,300 00
United States bonds, . . .	8,360,000 00	7,298,000 00
	<hr/>	<hr/>
	\$10,319,725 00	\$9,034,685 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Importers' and Traders' Bank stock, . .	\$7,500 00	\$2,500 00
St. Louis and I. M. Railroad bonds, . .	21,000 00	} 22,000 00
Consolidated Gas Company stock, . .	10,000 00	
Cent. Park, N. and E. R. Railroad stock, .	7,000 00	5,000 00
Adams Express Company stock, . .	7,000 00	} 9,000 00
Chicago and Northwestern Railroad stock,	4,500 00	
Fourth National Bank stock, . . .	2,000 00	
Jersey City bonds, . . .	2,000 00	1,600 00
Rensselaer and Saratoga Railroad stock, .	140,000 00	} 100,000 00
National Bank of Commerce stock, . .	20,000 00	
Morris and Essex Railroad stock, . .	10,000 00	2,500 00
Chatham National Bank stock, . . .	9,000 00	6,000 00
Brooklyn City Railroad stock, . . .	33,000 00	} 80,000 00
Rensselaer and Saratoga Railroad stock, .	50,000 00	
Brooklyn Gas Light Company, stock, . .	37,000 00	
United States bonds, . . .	67,500 00	60,000 00
	<hr/>	<hr/>
	\$127,500 00	\$288,600 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$250,000 00
Stocks, bonds, etc. as per schedule, . .	9,034,685 00
Loans on collateral security, as per schedule,	288,600 00
Cash deposited in bank, . . .	1,378,897 88
Notes taken for marine and inland risks, .	1,508,143 58
All other assets, . . .	280,000 00
Gross assets, . . .	<hr/> \$12,740,326 46

LIABILITIES.

Losses adjusted, unpaid,	\$120,346 09	
claimed and reported,	1,648,577 91	
disputed or resisted,	45,500 00	
Unearned premiums on outstanding risks, .	1,426,049 46	
Unpaid scrip ordered to be redeemed, . .	201,000 00	
Interest due or accrued on scrip, . . .	15,415 75	
Return premiums,	163,687 43	
Miscellaneous items,	16,479 17	
Gross liabilities, except scrip,	<u> </u>	\$3,637,055 81
Surplus as regards policy-holders,		\$9,103,270 65
Scrip outstanding, not ordered to be redeemed, .		7,321,390 00
Surplus over scrip,		<u> </u> \$1,781,880 65

INCOME.

Cash received for marine and inl'd prem's, .	\$3,794,139 19	
Deduct reinsurance and return premiums, .	424,727 89	
Net cash rec'd for marine and inl'd prem's, .	<u> </u>	\$3,369,411 30
Interest and dividends received from all sources, . .	567,633 83	
Rent,	12,627 78	
All other income,	40,316 83	
Gross cash income,		<u> </u> \$3,989,989 74

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$1,915,020 67	
Deduct salvage and reinsurance,	46,705 27	
Net cash paid for marine and inland losses, .	<u> </u>	\$1,868,315 40
Cash paid for redemption of scrip,	1,329,920 00	
Interest paid scrip-holders,	433,419 80	
Cash paid for commissions and brokerage, . . .	19,735 38	
for salaries of officers and employees, . . .	373,343 77	
for State and local taxes,	51,299 23	
Gross cash expenditures,		<u> </u> \$4,076,033 58

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884, . . .	\$93,772,429 00	\$1,339,525 10
written during 1885,	334,197,949 00	3,856,618 66
Total,	<u> </u>	<u> </u> \$5,196,143 76
Deduct risks expired and terminated, . . .	329,703,912 00	3,770,094 30
In force at end of year,	<u> </u>	<u> </u> \$1,426,049 46

**BOATMAN'S FIRE AND MARINE INSURANCE COMPANY,
PITTSBURGH, PENN.**

[Incorporated March 20, 1865. Commenced business May 23, 1865.]

PAID-UP CAPITAL, \$250,000.

OLIVER P. SCAIFE, *President.*

HENRY H. SCHENCK, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Erie and Pittsburgh Railroad stock, . . .	\$15,000 00	\$16,500 00
Merchants' and Manuf. Nat'l Bank stock, .	2,500 00	2,500 00
Exchange National Bank stock,	5,450 00	8,720 00
Pitts., Allegheny and Manch. R. R. bonds, .	5,800 00	8,700 00
Citizens' National Bank stock,	4,650 00	5,580 00
Iron City National Bank stock,	2,000 00	3,520 00
People's Savings Bank stock,	1,300 00	1,885 00
Safe Deposit Company stock,	2,250 00	2,700 00
City Insurance Company stock,	1,250 00	1,375 00
Monongahela Water Company stock, . . .	950 00	1,520 00
Union Switch and Signal Company stock, .	5,350 00	642 00
Pittsburgh, Cin. and St. Louis R. R. bonds,	65,000 00	79,950 00
City of Pittsburgh bonds,	22,000 00	26,595 00
Allegheny Valley Railroad bonds,	32,400 00	17,820 00
Erie and Pittsburgh Railroad bonds, . . .	5,000 00	5,500 00
Pitts., Allegheny and Manch. R. R. bonds, .	8,500 00	9,215 00
Point Bridge Company bonds,	1,700 00	1,751 00
Liberty School District bonds,	2,000 00	2,260 00
North Side Bridge Company bonds, . . .	18,000 00	19,800 00
Allegheny Valley Railroad scrip,	87 55	13 13
Safe Deposit Company (new) stock, . . .	7,750 00	4,650 00
Connellsville Water Company bonds, . . .	5,000 00	5,100 00
	<hr/> \$213,937 55	<hr/> \$226,296 13

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Monongahela Navigation Company stock, .	\$11,070 00	\$10,000 00
Union Switch and Signal Company bonds, .	4,500 00	3,000 00
	<hr/> \$15,570 00	<hr/> \$13,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$66,404 66
Loans on mortgage of real estate (first liens*),	69,053 34
Interest due or accrued thereon,	668 81

* Value of lands mortgaged, \$79,200 00
 Value of buildings thereon, 117,100 00
 Amount of insurance held as collateral, . . . 52,000 00

Stocks, bonds, etc., as per schedule, . . .	\$226,296 13	
Loans on collateral security, as per schedule, . . .	13,000 00	
Cash in the office of the company, . . .	2,837 44	
deposited in bank,	28,756 24	
Premiums in course of collection (gross), . . .	23,353 27	
Notes taken for marine and inland risks, . . .	250 00	
Rents, etc.,	1,519 21	
Premiums more than 3 months due, \$1,911 89		
Gross assets,	—————	\$432,139 10

LIABILITIES.

Losses adjusted, unpaid,	\$8,957 74	
claimed and reported,	14,566 55	
disputed or resisted,	10,143 28	
Total amount of losses,	\$33,667 57	
Less reinsurance,	1,056 18	
Net amount of unpaid losses,	\$32,611 39	
Unearned premiums on outstanding risks, . . .	103,588 57	
Due and accrued for rent, salaries, etc., . . .	1,009 02	
State and local taxes,	5,219 51	
Commissions and brokerage,	5,043 27	
Return premiums and reinsurance,	136 13	
Gross liabilities, except capital,	—————	147,607 89
Surplus as regards policy-holders,		\$284,531 21
Paid-up capital,		250,000 00
Surplus over capital,		\$34,531 21

INCOME.

Cash received for fire premiums,	\$220,703 28	
Deduct reinsurance and return premiums, . . .	31,535 89	
Net cash received for fire premiums,	—————	\$189,167 39
Cash received for marine and inl'd prem's, . . .	\$12,738 31	
Deduct reinsurance and return premiums, . . .	6,166 14	
Net cash rec'd for marine and inl'd prem's, . . .	—————	6,572 17
Interest received on mortgages,		3,599 35
and dividends received from all other sources, . .		12,682 10
Income from rents,		3,596 20
from all other sources,		1,942 57
Gross cash income,		\$217,559 78

EXPENDITURES.

Cash paid for fire losses,	\$118,080 40	
Deduct salvage and reinsurance,	2,560 11	
Net cash paid for fire losses,	—————	\$115,520 29
for marine and inland losses,		3,598 41

Cash paid for commissions and brokerage, . . .	\$37,035 80
for salaries of officers and employees, . . .	10,537 93
for State and local taxes,	4,774 73
for incidentals,	12,036 58
Gross cash expenditures,	<u>\$183,503 74</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$9,826,057 00	\$143,071 55
written during 1885,	15,397,706 00	225,220 72
Total,	<u>\$25,223,763 00</u>	<u>\$368,292 27</u>
Deduct risks expired and terminated, . . .	11,303,356 00	161,206 91
In force at end of year,	<u>\$13,920,407 00</u>	<u>\$207,085 36</u>
Deduct amount reinsured,	445,958 00	6,465 47
Net amount in force,	<u>\$13,474,449 00</u>	<u>\$200,619 89</u>
Marine risks outstanding Dec. 31, 1884, . . .	\$36,691 00	\$2,477 55
written during 1885,	819,269 00	6,919 42
Total,	<u>\$855,960 00</u>	<u>\$9,396 97</u>
Deduct risks expired and terminated, . . .	834,460 00	8,088 97
In force at end of year,	<u>\$21,500 00</u>	<u>\$1,308 00</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,517,220 00
Losses paid from organization of company,	884,211 00
Cash dividends declared from organization of company, . .	204,607 00
Fire losses incurred during the year,	121,277 00
Marine and inland losses incurred during the year, . . .	3,814 00
Company's stock owned by directors,	45,300 00

BUFFALO GERMAN INSURANCE COMPANY, BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$260,000 00	\$304,200 00
Buffalo, N.Y. and Phila. Railroad bonds, . . .	52,000 00	52,000 00
German Young Men's Association bonds, . . .	25,000 00	25,000 00

	Par value.	Market value.
Tonawanda Gas Light Company bonds,	\$15,000 00	\$15,000 00
Buffalo city warrants,	7,596 40	7,596 40
	<hr/>	<hr/>
	\$359,596 40	\$403,796 40

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Citizens' Gas Company, Buffalo, bonds,	\$34,000 00	\$27,000 00
Village of Suspension Bridge bonds,	2,000 00	10,000 00
Citizens' Gas Company, Buffalo, bonds,	10,000 00	
German Young Men's Asso., Buffalo, bonds,	60,000 00	50,000 00
Third National Bank, Buffalo, stock,	5,000 00	10,000 00
German Bank, Buffalo, stock,	7,500 00	
Union Fire Ins. Co., Buffalo, stock,	2,200 00	1,800 00
Firemen's Fund Ins. Co., San Francisco, stock,	3,000 00	2,000 00
Manuf. and Traders Bank, Buffalo, stock,	3,000 00	2,000 00
	<hr/>	<hr/>
	\$126,700 00	\$102,800 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$275,000 00	
Loans on mort'ge of real estate (first liens*),	163,925 00	
Interest due or accrued thereon,	1,089 16	
Stocks, bonds, etc., as per schedule,	403,796 40	
Loans on collateral security, as per schedule,	102,800 00	
Cash in the office of the company,	3,557 22	
deposited in bank,	140,899 00	
Interest due and accrued,	1,620 00	
Premiums in course of collection (gross),	42,733 26	
Notes taken for marine and inland risks,	687 57	
Gross assets,†	<hr/>	\$1,136,107 61

LIABILITIES.

Losses adjusted, unpaid,	\$5,854 61	
claimed and reported,	15,857 10	
disputed or resisted,	1,112 37	
Unearned premiums on outstanding risks,	275,749 14	
Commissions and brokerage,	7,159 00	
Gross liabilities, except capital,	<hr/>	305,732 22
Surplus as regards policy-holders,		\$830,375 39
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$630,375 39

* Value of lands mortgaged, \$258,589 00

Value of buildings thereon, 193,225 00

Amount of insurance held as collateral, 136,214 00

† Including \$200,000 Special Reserve fund held under New York law.

INCOME.

Cash received for fire premiums,	\$489,828 15	
Deduct reinsurance and return premiums,	93,227 08	
Net cash received for fire premiums,	<u> </u>	\$396,601 07
Interest received on mortgages,		8,357 26
and dividends received from all other sources,		21,636 89
Income from rents,		14,951 97
from brokerage,		2,214 67
		<u> </u>
Gross cash income,		\$443,761 86

EXPENDITURES.

Cash paid for fire losses,	\$221,494 96	
Deduct salvage and reinsurance,	1,221 50	
Net cash paid for fire losses,	<u> </u>	\$220,273 46
Cash dividends paid,		30,000 00
paid for commissions and brokerage,		79,057 40
for salaries of officers and employees,		19,570 58
for State and local taxes,		9,429 90
for incidentals,		17,092 71
for expense on real estate,		6,487 93
		<u> </u>
Gross cash expenditures,		\$381,911 98

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$48,922,255 00	\$507,580 28
written during 1885,	44,638,735 00	485,968 18
	<u> </u>	<u> </u>
Total,	\$93,560,990 00	\$993,548 46
Deduct risks expired and terminated,	41,965,801 00	450,006 20
	<u> </u>	<u> </u>
In force at end of year,	\$51,595,189 00	\$543,542 26
Deduct amount reinsured,	884,320 00	7,820 77
	<u> </u>	<u> </u>
Net amount in force,	\$50,710,869 00	\$535,721 49

MISCELLANEOUS.

Premiums received from organization of company,	\$4,081,158 00
Losses paid from organization of company,	1,938,622 00
Cash dividends declared from organization of company,	465,925 00
Dividends declared during the year (15 per cent.),	30,000 00
Fire losses incurred during the year,	211,507 00
Company's stock owned by directors,	67,500 00

CALIFORNIA INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated February, 1861. Commenced business February, 1861.]

PAID-UP CAPITAL, \$600,000.

C. T. HOPKINS, *President*.L. L. BROMWELL, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$160,000 00	\$198,400 00
Oakland Gas Company bonds,	25,000 00	25,750 00
Los Angeles Gas Company bonds,	15,000 00	15,750 00
Northern Pacific Railroad bonds,	35,000 00	39,900 00
Spring Valley Water Company bonds,	24,000 00	29,340 00
Pacific Rolling Mill Company bonds,	9,000 00	9,450 00
272 shares Bank of California,	27,200 00	44,880 00
300 " First National Bank,	30,000 00	36,000 00
551 " Oakland Bank of Savings,	27,550 00	31,407 00
200 " Grangers' Bank,	20,000 00	12,000 00
100 " California Wire Works,	10,000 00	6,000 00
200 " Pacific Rolling Mills,	20,000 00	18,000 00
150 " Safe Deposit and Trust Co.,	15,000 00	6,900 00
200 " Wells, Fargo and Company,	20,000 00	24,000 00
250 " Geary, St. P and O. Railroad,	25,000 00	26,125 00
200 " London, Paris and Am. Bank,	20,000 00	18,200 00
500 " Oakland Gaslight and Heat Co.,	50,000 00	16,750 00
500 " Spring Valley Water Company,	50,000 00	48,000 00
300 " Merced Security Savings Bank,	30,000 00	7,800 00
	<hr/>	<hr/>
	\$612,750 00	\$614,652 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
California Dry Dock bonds,	\$2,100 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$135,632 55
Loans on mortgage of real estate (first liens*),	9,000 00
Stocks, bonds, etc., as per schedule,	614,652 00
Loans on collateral security, as per schedule,	1,000 00
Cash in the office of the company,	13,639 28
deposited in bank,	159,970 50
Interest due and accrued,	10,546 57

* Value of lands mortgaged, \$12,500 00

Value of buildings thereon, 7,500 00

Amount of insurance held as collateral, 5,000 00

Premiums in course of collection (gross), .	\$58,865 09	
Notes taken for marine and inland risks, .	12,407 53	
Gross assets,	<u> </u>	\$1,010,713 52
Deduct special deposit in Oregon,		62,000 00
		<u> </u>
Balance,		\$948,713 52

LIABILITIES.

Losses adjusted, unpaid,	\$24,809 00	
disputed or resisted,	900 00	
Unearned premiums on outstanding risks, .	254,761 73	
Commissions and brokerage,	7,507 97	
	<u> </u>	
Gross liabilities, except capital,	\$287,978 70	
Deduct liabilities, on special deposit,	6,215 23	
	<u> </u>	
Balance,		281,763 47
		<u> </u>
Surplus as regards policy-holders,		\$666,950 05
Paid-up capital,		600,000 00
		<u> </u>
Surplus over capital,		\$66,950 05

INCOME.

Cash received for fire premiums,	\$445,283 37	
Deduct reinsurance and return premiums, .	141,999 08	
Net cash received for fire premiums,	<u> </u>	\$303,284 29
Cash received for marine and inl'd prem's, .	\$118,819 23	
Deduct reinsurance and return premiums, .	33,146 91	
Net cash received for marine and inl'd prem's, .	<u> </u>	85,672 32
Interest received on mortgages,		557 65
and dividends received from all other sources, .		30,742 17
Income from rents,		6,970 00
		<u> </u>
Gross cash income,		\$427,226 43

EXPENDITURES.

Net cash paid for fire losses,	\$237,066 12	
Net cash paid for marine and inland losses,	27,173 19	
Cash dividends paid,	54,000 00	
paid for commissions and brokerage,	51,846 20	
for salaries of officers and employees,	30,154 68	
for State and local taxes,	13,776 12	
for rent and incidentals,	26,271 02	
for travelling and adjusting expenses,	17,265 75	
	<u> </u>	
Gross cash expenditures,		\$457,553 08

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$30,954,447 00	\$447,037 32
written during 1885, . . .	32,865,082 00	444,993 53
Total,	\$63,819,529 00	\$892,030 85
Deduct risks expired and terminated, . . .	32,017,111 00	441,099 63
In force at end of year,	\$31,802,418 00	\$450,931 22
Deduct amount reinsured,	4,202,176 00	61,822 88
Net amount in force,	\$27,600,242 00	\$389,108 34
Marine risks outstanding Dec. 31, 1884, . .	\$703,873 00	\$48,630 21
written during 1885,	6,854,253 00	114,860 98
Total,	\$7,558,126 00	\$163,491 19
Deduct risks expired and terminated, . . .	6,392,910 00	94,428 45
In force at end of year,	\$1,165,216 00	\$69,062 74
Deduct amount reinsured,	269,579 00	14,638 44
Net amount in force,	\$895,637 00	\$54,424 30

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,824,677 00
Losses paid from organization of company,	2,352,209 00
Cash dividends declared from organization of company, . .	1,006,200 00
Dividends declared during the year (9 per cent.), . . .	54,000 00
Fire losses incurred during the year,	222,106 00
Marine and inland losses incurred during the year, . . .	28,923 00
Company's stock owned by directors,	68,000 00

CITIZENS' INSURANCE COMPANY, CINCINNATI, O.

[Incorporated Jan. 21, 1851. Commenced business March 12, 1858.]

PAID-UP CAPITAL, \$200,000.

F. X. RENO, *President.*JNO. B. ABERNATHY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
104 shares First National Bank, Cin., . . .	\$10,400 00	\$25,896 00
225 " Third National Bank, Cin., . . .	22,500 00	27,000 00
130 " Fourth National Bank, Cin., . . .	13,000 00	21,450 00
150 " National Laf. Bank, Cin., . . .	15,000 00	30,000 00
188 " Cin. St. Railway Company, . . .	9,400 00	9,400 00
300 " Cleve. and Pitt. Railroad, . . .	15,000 00	21,900 00
100 " Cin., Ham. and Dayton Railroad, . . .	10,000 00	9,600 00
271 " Cin. Gas Light and Coke Co., . . .	27,100 00	52,574 00
10 " Security Ins. Co. of Cin., . . .	1,000 00	850 00

	Par value.	Market value.
United States bonds,	\$13,500 00	\$16,740 00
Hamilton Co. Court House Rebuilding bonds,	15,000 00	15,450 00
Hamilton Co. Ohio, Expense bonds,	1,500 00	1,635 00
Cin., Hanc. and Ind. Railroad bonds,	2,000 00	2,280 00
	<hr/>	<hr/>
	\$155,400 00	\$234,775 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$234,775 00	
Cash in the office of the company,	581 70	
deposited in bank,	21,854 60	
Premiums in course of collection (gross),	7,372 82	
Notes taken for fire and inland risks,	6,451 26	
Gross assets,	<hr/>	\$271,035 38

LIABILITIES.

Losses adjusted, unpaid	\$61 31	
claimed and reported,	671 25	
Unearned premiums on outstanding risks,	24,727 47	
State and local taxes,	355 84	
Commissions and brokerage,	121 32	
Due other companies,	1,971 90	
Gross liabilities, except capital,	<hr/>	27,909 09
Surplus as regards policy-holders,		\$243,126 29
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$43,126 29

INCOME.

Cash received for fire premiums,	\$61,685 45	
Deduct reinsurance and return premiums,	22,826 23	
Net cash received for fire premiums,	<hr/>	\$38,859 22
Cash received for inland premiums,	\$5,091 10	
Deduct reinsurance and return premiums,	825 24	
Net cash received for inland premiums,	<hr/>	4,265 86
Interest and dividends received from all sources,		10,042 78
Received for increased capital, \$100,000		
Gross cash income,		<hr/>
		\$53,167 86

EXPENDITURES.

Cash paid for fire losses,	\$23,431 70	
Deduct salvage and reinsurance,	2,794 19	
Net cash paid for fire losses,	<hr/>	\$20,637 51
Cash paid for inland losses,	\$4,615 45	
Deduct salvage and reinsurance,	36 22	
Net cash paid for inland losses,	<hr/>	4,579 23
Cash dividends paid,		8,000 00

Cash paid for commissions and brokerage,	\$5,738 22
for salaries of officers and employees,	7,385 00
for State and local taxes,	325 44
for rent and incidentals,	3,421 00
Gross cash expenditures,	<u>\$50,086 40</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$1,629,586 00	\$24,124 79
written during 1885,	4,716,926 00	66,669 66
Total,	<u>\$6,346,512 00</u>	<u>\$90,794 45</u>
Deduct risks expired and terminated,	2,077,853 00	27,693 13
In force at end of year,	<u>\$4,268,659 00</u>	<u>\$63,101 32</u>
Deduct amount reinsured,	1,055,182 00	15,877 39
Net amount in force,	<u>\$3,213,477 00</u>	<u>\$47,223 93</u>
Inland risks outstanding Dec. 31, 1884,	\$46,150 00	\$4,534 50
written during 1885,	109,895 00	3,131 63
Total,	<u>\$156,045 00</u>	<u>\$7,666 13</u>
Deduct risks expired and terminated,	129,545 00	5,788 63
In force at end of year,	<u>\$26,500 00</u>	<u>\$1,877 50</u>

MISCELLANEOUS.

Cash dividends declared from organization of company,	\$76,000 00
Dividends declared during the year (4 per cent.),	8,000 00
Fire losses incurred during the year,	17,702 00
Inland losses incurred during the year,	3,546 00
Company's stock owned by directors,	19,840 00

CITIZENS' INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

JAMES M. MCLEAN, *President*.FRANK M. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$350,000 00	\$415,125 00
Lake Shore and Mich. So. Railroad bonds,	50,000 00	65,000 00
Union Trust Company stock,	10,000 00	36,000 00
National Citizens' Bank stock,	24,500 00	30,625 00
National Bank of Commerce stock,	10,000 00	16,000 00
Union Pacific Railroad stock,	20,000 00	11,100 00

	Par value.	Market value.
N. Y. Cent. and H. R. Railroad stock, . .	\$10,000 00	\$10,600 00
Virginia bonds,	10,000 00	2,500 00
Mo., Kansas and Texas bonds,	25,000 00	26,450 00
	<u>\$509,500 00</u>	<u>\$613,400 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Butchers' and Drovers' Bank stock, . .	\$1,500 00	\$900 00
National Citizens' Bank stock,	20,125 00	16,000 00
Manhattan Life Insurance stock, . . .	2,500 00	1,000 00
L. S. and Mich. So. Railroad bonds, . .	52,000 00	38,000 00
N. Y., Lack. and Western Railroad bonds, .	4,160 00	2,500 00
St L., I. M. and Southern Railroad bonds,	31,000 00	50,000 00
Western Union Tel. stock,	9,620 00	
Chicago and Northwestern R. R. stock, .	22,000 00	
Missouri Pacific Railroad stock,	11,300 00	35,000 00
Michigan Central Railroad stock,	22,800 00	
N. Y., W. S. and Buffalo Railroad bond, .	10,000 00	
	<u>\$187,005 00</u>	<u>\$143,400 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$107,000 00	
Loans on mortgages of real estate (first liens*),	56,900 00	
Interest due or accrued thereon,	284 50	
Stocks, bonds, etc., as per schedule, . .	613,400 00	
Loans on collateral security, as per schedule,	143,400 00	
Cash in the office of the company,	4,148 58	
deposited in bank,	81,209 11	
Interest due and accrued,	4,750 61	
Premiums in course of collection (gross), .	72,179 70	
Rents due and accrued,	892 51	
Premiums more than 3 months due, \$452 45		
Gross assets,	<u> </u>	\$1,084,165 01
Deduct special deposits in other States, . .	. . . . .	56,375 00
Balance, . . . . .	. . . . .	<u>\$1,027,790 01</u>

LIABILITIES.

Losses adjusted, unpaid,	\$21,613 78
claimed and reported,	32,562 08
disputed or resisted,	10,251 82
Total amount of losses,	<u>\$64,427 68</u>
Less reinsurance,	250 00
Net amount of unpaid losses,	<u>\$64,177 68</u>

* Value of lands mortgaged, \$50,500 00
Value of buildings thereon, 69,500 00
Amount of insurance held as collateral, 45,200 00

Unearned premiums on outstanding risks,	\$406,052 04	
Dividends to stockholders unpaid,	153 10	
Due and accrued for rent, salaries, etc,	1,500 00	
State and local taxes,	750 00	
Commissions and brokerage,	3,992 64	
Return premiums,	600 00	
	<hr/>	
Gross liabilities, except capital,	\$477,225 46	
Deduct liability on special deposits,	15,436 63	
	<hr/>	
Balance,		\$461,788 83
		<hr/>
Surplus as regards policy-holders,		\$566,001 18
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$266,001 18

INCOME.

Cash received for fire premiums,	\$732,887 46	
Deduct reinsurance and return premiums,	102,470 04	
Net cash received for fire premiums,	<hr/>	630,417 42
Interest received on mortgages,		3,978 67
and dividends received from all other sources,		28,571 53
Income from rent,		5,038 01
Profit on sale of real estate,		7,101 55
		<hr/>
Gross cash income,		\$675,107 18

EXPENDITURES.

Cash paid for fire losses,	\$384,705 66	
Deduct salvage and reinsurance,	7,893 12	
Net cash paid for fire losses,	<hr/>	\$376,812 54
Cash dividends paid,		29,946 80
paid for commissions and brokerage,		117,766 95
for salaries of officers and employees,		53,068 55
for State and local taxes,		18,775 68
for rent and incidentals,		108,401 92
		<hr/>
Gross cash expenditures,		\$704,772 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$86,160,031 00	\$804,281 98
written during 1885,	82,593,521 00	745,154 96
	<hr/>	<hr/>
Total,	\$168,753,552 00	\$1,549,436 94
Deduct risks expired and terminated,	81,974,842 00	759,015 93
	<hr/>	<hr/>
In force at end of year,	\$86,778,710 00	\$790,421 01
Deduct amount reinsured,	3,436,698 00	20,763 49
	<hr/>	<hr/>
Net amount in force,	\$83,342,012 00	\$769,657 52

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,780,192 00
Losses paid from organization of company, . . .	4,077,528 00
Cash dividends declared from organization of company, .	1,700,550 00
Dividends declared during the year (10 per cent.), . .	30,000 00
Fire losses incurred during the year,	385,664 00
Company's stock owned by directors,	53,760 00

CITIZENS' INSURANCE COMPANY, PITTSBURGH, PENN.

[Incorporated March 7, 1849. Commenced business March, 1850.]

PAID-UP CAPITAL, \$500,000.

WM. G. JOHNSTON, *President*.WALTER MORRIS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
Allegheny City bonds,	\$5,000 00	\$5,250 00
Allegheny county bonds,	1,000 00	1,150 00
United States bonds,	21,000 00	25,840 00
Pittsburgh and Birm. Pass. Railway bonds,	1,500 00	1,725 00
Pittsburgh and Connellsville R. R. bonds, .	1,000 00	1,100 00
Springfield school bonds,	4,000 00	4,040 00
Howard school bonds,	8,000 00	8,320 00
Sixth Ward (Allegheny) school bonds, . .	5,000 00	6,250 00
German Evangelical Prot. Church bonds, .	5,000 00	5,200 00
Point Bridge bonds,	3,500 00	3,665 00
Pittsburgh, N. C. and L. E. Railroad bonds,	3,000 00	3,585 00
100 shares First Nat'l Bank, Allegheny, .	10,000 00	17,800 00
100 " Safe Deposit Company,	5,000 00	5,100 00
10 " Eagle Cotton Mills,	1,000 00	500 00
15 " N. Y. and Cleve. Gas Coal Co., .	750 00	850 00
20 " Allegheny Insurance Company,	1,000 00	1,100 00
31 " Lawrence Railroad,	1,550 00	1,922 00
100 " Allegheny Suspension Bridge, .	2,500 00	8,000 00
90 " Birmingham Insurance Co., . .	4,500 00	4,500 00
200 " Pittsb'h. McK. and Yough. R. R.,	10,000 00	10,400 00
25 " Monongahela Insurance Co. . .	1,250 00	1,275 00
56 " First Nat'l Bank (Pittsburgh), .	5,600 00	9,856 00
100 " Masonic Bank,	5,000 00	5,000 00
100 " Citizens' National Bank, . . .	5,000 00	6,500 00
200 " Allegheny National Bank, . . .	10,000 00	13,000 00
142 " Duquesne National Bank, . . .	14,200 00	17,750 00
100 " Third National Bank,	10,000 00	15,500 00
100 " Marine National Bank,	10,000 00	10,200 00
25 " Mechanics' National Bank, . . .	1,250 00	2,500 00
100 " Metropolitan National Bank, . .	10,000 00	10,000 00
25 " German Nat'l Bank (Allegheny),	2,500 00	2,875 00
	\$169,100 00	\$210,753 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
89 shares Masonic Bank,	\$4,450 00	\$10,699 00
50 " Fifth Avenue Bank,	2,500 00	
5 " Mechanics' National Bank,	500 00	
14 " Iron City National Bank,	1,400 00	
35 " People's Insurance Company,	2,660 00	
United States bonds,	6,150 00	5,000 00
15 shares Marine National Bank,	1,500 00	950 00
25 " City Insurance Company,	1,400 00	1,000 00
77 " Allegheny Gas Company,	3,080 00	2,100 00
250 " Pittsb'h Nat'l B'k of Commerce,	35,000 00	18,000 00
80 " Union Insurance Company,	4,000 00	3,200 00
P. C. and St. L. Railroad bonds,	1,800 00	2,500 00
Mt. Oliver Inc. Plane Company bonds,	2,000 00	
120 shares Monongahela Insurance Co.,	6,000 00	5,000 00
71 " Monongahela Inc. Plane Co.,	4,615 00	3,550 00
269 " Allegheny Gas Company,	10,760 00	9,500 00
10 " Citizens' National Bank,	650 00	500 00
30 " Armenia Insurance Company,	2,500 00	1,500 00
23 " German Nat'l B'k (Allegheny),	2,645 00	2,000 00
100 " Fifth Nat'l Bank,	12,000 00	10,000 00
5 " Guar. Co. of N. A.,	250 00	200 00
	<u>\$105,860 00</u>	<u>\$75,699 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$108,000 00	
Loans on mortgage of real estate (first liens*),	230,649 97	
Interest due or accrued thereon,	4,027 71	
Stocks, bonds, etc., as per schedule,	210,753 00	
Loans on collateral security, as per schedule,	75,699 00	
Cash in the office of the company,	4,253 48	
deposited in bank,	25,351 59	
Interest due and accrued,	621 66	
Premiums in course of collection (gross),	23,341 54	
Notes taken for inland risks,	910 00	
Rent due and accrued,	555 83	
Gross assets,	<u> </u>	\$684,163 78

LIABILITIES.

Net amount of unpaid losses,	\$30,777 91	
Unearned premiums on outstanding risks,	147,225 90	
Due and accrued for rent, salaries, etc.,	500 00	
Gross liabilities, except capital,	<u> </u>	178,503 81
Surplus as regards policy-holders,		\$505,659 97
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$5,659 97

* Total value of property mortgaged, \$652,800 00

Amount of insurance held as collateral, 212,850 00

INCOME.

Cash received for fire premiums,	\$251,039 61	
Deduct reinsurance and return premiums,	28,260 42	
Net cash received for fire premiums,		\$222,779 19
for inland premiums,		3,881 77
Interest received on mortgages,		13,392 66
and dividends received from all other sources,		14,234 28
Income from rents,		4,909 46
Gross cash income,		\$259,197 36

EXPENDITURES.

Net cash paid for fire losses,	\$116,998 86
Cash dividends paid,	15,000 00
paid for commissions and brokerage,	46,454 23
for salaries of officers and employees,	11,832 42
for State and local taxes,	8,272 77
for incidentals,	30,840 64
Gross cash expenditures,	\$229,398 92

RISKS AND PREMIUMS.

		Premiums
Fire risks outstanding Dec. 31, 1884,	\$17,841,627 00	\$213,485 11
written during 1885,	24,206,765 00	258,786 95
Total,	\$42,048,392 00	\$472,272 06
Deduct risks expired and terminated,	18,729,147 00	194,540 86
In force at end of year,	\$23,319,245 00	\$277,731 20
Deduct amount reinsured,	344,079 00	4,296 54
Net amount in force,	\$22,975,166 00	\$273,434 66
Inland risks outstanding Dec. 31, 1884,	\$42,250 00	\$2,717 50
written during 1885,	258,155 00	3,881 77
Total,	\$300,405 00	\$6,599 27
Deduct risks expired and terminated,	255,905 00	3,859 27
In force at end of year,	\$44,500 00	\$2,740 00
Deduct amount reinsured,	6,000 00	385 00
Net amount in force,	\$38,500 00	\$2,355 00

MISCELLANEOUS.

Premiums received from organization of company,	\$2,058,700 00
Losses paid from organization of company,	896,646 00
Cash dividends declared from organization of company,	634,000 00
Dividends declared during the year (3 per cent.),	15,000 00
Fire losses incurred during the year,	133,337 00
Inland losses incurred during the year,	1,500 00
Company's stock owned by directors,	105,150 00

CITIZENS' INSURANCE COMPANY, ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business Feb., 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President*.JOHN P. HARRISON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
No. Missouri Railroad bonds,	\$100,000 00	\$112,500 00
Laclede Gas Light Company bonds, . . .	35,000 00	35,875 00
Venice Elevator Company bonds,	32,000 00	32,160 00
Advance Elevator Company bonds,	10,000 00	10,050 00
St. Louis Chamber of Commerce bonds, . .	12,000 00	12,000 00
St. Joseph city bonds,	15,000 00	12,000 00
St. Louis Grain Elevator bonds,	10,000 00	10,700 00
Laclede Gas Light Company stock,	22,000 00	19,840 00
Valley Elevator Company stock,	20,160 00	13,000 00
	<u>\$256,160 00</u>	<u>\$258,125 00</u>

Securities held as collateral for cash loans:—

	Market value	Loaned thereon.
East St. L. Elevator Company,	\$100,000 00	\$75,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . .	\$11,600 00	
Loans on mort'ge of real estate (first liens*),	56,500 00	
Interest due and accrued thereon,	405 00	
Stocks, bonds, etc., as per schedule, . . .	258,125 00	
Loans on collateral security, as per schedule,	75,000 00	
Cash in the office of the company,	3,890 34	
deposited in bank,	17,230 98	
Interest due and accrued,	815 00	
Premiums in course of collection (gross), .	13,737 25	
Gross assets,	<u> </u>	\$437,303 57

LIABILITIES.

Losses adjusted, unpaid,	\$3,626 00	
claimed and reported,	4,531 00	
disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks, .	45,929 90	
Commissions and brokerage,	2,514 00	
Gross liabilities, except capital,	<u> </u>	58,100 90
Surplus as regards policy-holders,		\$379,202 67
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$179,202 67</u>

* Value of lands mortgaged, \$30,000 00

Value of buildings thereon, 130,000 00

Amount of insurance held as collateral, 65,000 00

INCOME.

Cash received for fire premiums,	\$95,131 75	
Deduct reinsurance and return premiums,	12,761 50	
Net cash received for fire premiums,	<u> </u>	\$82,370 25
Cash received for inland premiums,	\$4,447 60	
Deduct reinsurance and return premiums,	738 12	
Net cash received for inland premiums,	<u> </u>	3,709 48
Interest received on mortgages,		3,954 00
and dividends received from all other sources,		15,422 30
		<u> </u>
Gross cash income,		\$105,456 03

EXPENDITURES.

Net cash paid for fire losses,	\$43,695 43
for inland losses,	1,112 16
Cash dividends paid,	12,000 00
paid for commissions and brokerage,	15,787 00
for salaries of officers and employees,	7,000 00
for State and local taxes,	5,350 60
for incidentals,	5,754 16
	<u> </u>
Gross cash expenditures,	\$90,699 35

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$4,974,811 00	\$71,010 00
written during 1885,	7,782,523 00	94,445 52
	<u> </u>	<u> </u>
Total,	\$12,757,334 00	\$165,455 52
Deduct risks expired and terminated,	6,311,570 00	73,041 17
	<u> </u>	<u> </u>
In force at end of year,	\$6,445,764 00	\$92,414 35
Deduct amount reinsured,	100,000 00	1,796 35
	<u> </u>	<u> </u>
Net amount in force,	\$6,345,764 00	\$90,618 00
Inland risks written during the year,	\$710,578 00	\$4,246 70
Deduct risks expired and terminated,	710,578 00	4,246 70

MISCELLANEOUS.

Losses paid from organization of company,	\$2,783,988 00
Cash dividends declared from organization of company,	695,798 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	46,000 00
Inland losses incurred during the year,	1,112 00
Company's stock owned by directors,	138,100 00

CITY FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 26, 1833. Commenced business June 6, 1833.]

PAID-UP CAPITAL, \$210,000.

SAMUEL TOWNSEND, *President.*DAVID J. BLAUVELT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
1700 shares Tradesman's National Bank, .	\$68,000 00	\$66,640 00
200 " N. Y. Cent. & H. R. R. R., .	20,000 00	21,100 00
100 " Rens. and Saratoga R. R., .	10,000 00	16,000 00
United States bonds,	198,000 00	241,700 00
	<u>\$296,000 00</u>	<u>\$345,440 00</u>

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$47,800 00	
Interest due or accrued thereon,	1,084 58	
Stock, bonds, etc., as per schedule, . .	345,440 00	
Cash in the office of the company, . . .	558 67	
deposited in bank,	559 46	
Interest due and accrued,	2,640 00	
Premiums in course of collection (gross), .	2,091 22	
more than 3 months due, \$30 10		
Gross assets,	<u>—————</u>	\$400,173 93

LIABILITIES.

Losses adjusted, unpaid,	\$741 47	
Unearned premiums on outstanding risks, .	24,941 28	
Due and accrued for rent, salaries, etc., .	1,533 33	
State and local taxes,	472 50	
Commissions and brokerage,	310 48	
Return premiums,	44 27	
Gross liabilities, except capital,	<u>—————</u>	28,043 33
Surplus as regards policy-holders,		\$372,130 60
Paid-up capital,		210,000 00
Surplus over capital,		<u>\$162,130 60</u>

INCOME.

Cash received for fire premiums,	\$44,704 13	
Deduct reinsurance and return premiums, .	1,878 75	
Net cash received for fire premiums, . . .	<u>—————</u>	\$42,825 38
Interest received on mortgages,		3,073 61
and dividends received from all other sources, .		12,450 83
Gross cash income,		<u>\$58,349 82</u>

* Value of lands mortgaged, \$55,200 00
 Value of buildings thereon, 50,300 00
 Amount of insurance held as collateral, . . . 42,950 00

EXPENDITURES:

Cash paid for fire losses,	\$10,829 30	
Deduct salvage and reinsurance,	143 60	
Net cash paid for fire losses,	<u> </u>	\$10,685 70
Cash dividends paid,		18,900 00
paid for commissions and brokerage,		5,448 67
for salaries of officers and employees,		13,818 41
for State and local taxes,		1,295 14
for incidentals,		4,386 56
Gross cash expenditures,		<u>\$54,534 48</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$10,091,117 00	\$50,247 28
written during 1885,	10,249,901 00	44,733 37
Total,	<u>\$20,341,018 00</u>	<u>\$94,980 65</u>
Deduct risks expired and terminated,	10,372,722 00	44,476 24
In force at end of year,	<u>\$9,968,296 00</u>	<u>\$50,504 41</u>
Deduct amount reinsured,	131,250 00	621 84
Net amount in force,	<u>\$9,837,046 00</u>	<u>\$49,882 57</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,098,638 75
Losses paid from organization of company,	1,395,405 19
Cash dividends declared from organization of company,	1,721,700 00
Dividends declared during the year (9 per cent.),	18,900 00
Fire losses incurred during the year,	11,053 59
Company's stock owned by directors,	35,280 00

CLINTON FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business July 11, 1850.]

PAID-UP CAPITAL, \$250,000.

G. T. PATTERSON, JR., *President*. CHAS. E. W. CHAMBERS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$214,000 00	\$251,920 00
Delaware and Hudson Canal bonds,	40,000 00	48,000 00
Central Railroad of N. J. bonds,	2,000 00	2,070 00
Central Railroad of N. J. scrip,	100 00	100 00
N. Y. C. and H. R. Railroad stock,	70,000 00	74,550 00
American Exchange National Bank stock,	10,000 00	13,000 00
Merchants' National Bank stock,	2,850 00	3,206 00
	<u>\$338,950 00</u>	<u>\$392,846 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$26,400 00	
Interest due or accrued thereon,	111 66	
Stocks, bonds, etc., as per schedule,	392,846 00	
Cash in the office of the company,	10,367 95	
deposited in bank,	1,002 93	
Interest due and accrued,	1,465 00	
Premiums in course of collection (gross),	33,713 65	
Gross assets,	—————	\$465,907 19

LIABILITIES.

Losses adjusted, unpaid,	\$2,543 77	
claimed and reported,	6,086 08	
disputed or resisted,	3,200 00	
Total amount of losses,	\$11,829 85	
Less reinsurance,	1,723 33	
Net amount of unpaid losses,	\$10,106 52	
Unearned premiums on outstanding risks,	103,478 68	
Due for borrowed money,	30,000 00	
Commissions and brokerage,	5,897 41	
Gross liabilities, except capital,	—————	149,482 61
Surplus as regards policy-holders,		\$316,424 58
Paid-up capital,		250,000 00
Surplus over capital,		\$66,424 58

INCOME.

Cash received for fire premiums,	\$284,969 82	
Deduct reinsurance and return premiums,	48,745 13	
Net cash received for fire premiums,	—————	\$236,224 69
Interest received on mortgages,		1,340 00
and dividends received from all other sources,		15,338 17
Gross cash income,		\$252,902 86

EXPENDITURES.

Cash paid for fire losses,	\$148,279 77	
Deduct salvage and reinsurance,	21,490 12	
Net cash paid for fire losses,	—————	\$126,789 65
Cash dividends paid,		25,000 00
paid for commissions and brokerage,		40,973 99
for salaries of officers and employees,		20,529 53
for State and local taxes,		4,743 96
for incidentals,		34,326 55
Gross cash expenditures,		\$252,368 68

* Value of lands mortgaged, \$35,500 00
Value of buildings thereon, 23,500 00
Amount of insurance held as collateral, 13,500 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$26,568,453 00	\$191,464 30
written during 1885, . . .	24,562,150 00	288,670 76
Total,	\$51,130,603 00	\$480,135 06
Deduct risks expired and terminated, . . .	17,275,238 00	244,902 27
In force at end of year,	\$33,855,365 00	\$235,232 79
Deduct amount reinsured,	3,985,365 00	32,377 73
Net amount in force,	\$29,870,000 00	\$202,855 06

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,559,239 00
Losses paid from organization of company, . . .	1,680,017 00
Cash dividends declared from organization of company, . .	1,085,000 00
Dividends declared during the year (10 per cent.), . . .	25,000 00
Fire losses incurred during the year,	124,462 00
Company's stock owned by directors,	85,100 00

COMMERCE INSURANCE COMPANY, ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRETT A. VAN ALLEN, *President*. RICHARD V. DE WITT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$210,000 00	\$274,200 00
150 shares Nat'l Commercial B'k, Albany, . . .	15,000 00	30,000 00
150 " First National Bank, Albany, . . .	15,000 00	24,000 00
100 " Nat'l Exchange Bank, Albany, . . .	10,000 00	10,400 00
40 " N. Y. State Nat'l B'k, Albany, . . .	4,000 00	6,400 00
52 " Albany City Nat'l B'k, Albany, . . .	5,200 00	6,500 00
50 " Nat'l Bank of Cohoes, N. Y., . . .	5,000 00	5,000 00
	\$264,200 00	\$356,500 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Saratoga and Mt. McGregor R. R. bonds, . . .	\$3,900 00	\$4,000 00
4 shares Wheeler & Melick Co., Albany, . . .	1,000 00	
34 " Albany Insurance Company, . . .	1,900 00	1,500 00
13 " Gold and Stock Telegraph Co., . . .	1,100 00	1,000 00
110 " Nat'l B'k of Cohoes, New York, . . .	11,000 00	10,000 00
	\$18,900 00	\$16,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$35,000 00	
Loans on mortgage of real estate (first liens*),	10,000 00	
Interest due or accrued thereon,	36 99	
Stocks, bonds, etc., as per schedule,	356,500 00	
Loans on collateral security, as per schedule,	16,500 00	
Cash in the office of the company,	413 53	
deposited in bank,	30,280 51	
Interest due and accrued,	656 00	
Premiums in course of collection (net),	5,234 31	
Rents accrued, etc.,	93 23	
Gross assets,	<hr/>	\$454,714 57

LIABILITIES.

Losses claimed and reported,	\$10,290 00	
disputed or resisted,	1,750 00	
Total amount of losses,	<hr/>	\$12,040 00
Less reinsurance,	140 00	
Net amount of unpaid losses,	<hr/>	\$11,900 00
Unearned premiums on outstanding risks,	84,240 40	
State and local taxes,	400 00	
Gross liabilities, except capital,	<hr/>	96,540 40
Surplus as regards policy-holders,		\$358,174 17
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		<hr/> \$158,174 17

INCOME.

Cash received for fire premiums,	\$161,214 01	
Deduct reinsurance and return premiums,	20,749 98	
Net cash received for fire premiums,	<hr/>	\$140,464 03
Interest received on mortgages,		74 63
Interest and dividends received from all other sources,		18,053 08
Income from rent,		1,546 20
from profits on stocks sold,		7,760 00
Gross cash income,	<hr/>	\$167,897 94

EXPENDITURES.

Cash paid for fire losses,	\$75,259 72	
Deduct salvage and reinsurance,	4,236 29	
Net cash paid for fire losses,	<hr/>	\$71,023 43

* Value of lands mortgaged, \$12,250 00
Value of buildings thereon, 13,250 00
Amount of insurance held as collateral, 9,500 00

Cash dividends paid,	\$16,000 00
paid for commissions and brokerage,	26,011 49
for salaries of officers and employees,	10,658 96
for State and local taxes,	6,219 75
for incidentals,	4,638 71
for repairs on real estate,	2,095 53
<hr/>	
Gross cash expenditures,	\$136,647 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$15,570,568 00	\$171,073 84
written during 1885,	15,598,046 00	159,672 59
<hr/>		<hr/>
Total,	\$31,168,614 00	\$330,746 43
Deduct risks expired and terminated,	14,705,926 00	153,703 28
<hr/>		<hr/>
In force at end of year,	\$16,462,688 00	\$177,043 15
Deduct amount reinsured,	1,239,752 00	11,235 77
<hr/>		<hr/>
Net amount in force,	\$15,222,936 00	\$165,807 38

MISCELLANEOUS.

Premiums received from organization of company,	\$3,847,014 00
Losses paid from organization of company,	2,556,948 00
Cash dividends declared from organization of company,	604,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	75,830 00
Company's stock owned by directors,	39,875 00

COMMERCIAL INSURANCE COMPANY, SAN FRANCISCO,
CAL.

[Incorporated Feb. 26, 1872. Commenced business March 1, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN H. WISE, *President*.CHARLES A. LATON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$61,750 00
Shasta Co. (Cal.) bonds,	16,000 00	17,200 00
Rochlin School District bonds,	5,000 00	5,100 00
1900 shares Merchants' Exchange Bank,	190,000 00	39,900 00
205 " Spring Valley Water Works,	20,500 00	19,680 00
120 " No. Beach and Mission R. R.,	12,000 00	12,000 00
<hr/>		<hr/>
		\$293,500 00
		\$155,630 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
120 shares Cal. Furniture Manuf. Co., . . .	\$12,000 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$2,000 00	
Loans on mortgage of real estate (first liens*), . . .	190,604 58	
Interest due or accrued thereon,	1,135 69	
Stocks, bonds, etc., as per schedule,	155,630 00	
Loans on collateral security, as per schedule,	4,000 00	
Cash in the office of the company,	4,028 01	
deposited in bank,	24,641 49	
Interest due and accrued,	995 31	
Premiums in course of collection (gross),	65,444 63	
Notes taken for marine and inland risks,	7,411 00	
Personal loans, \$950 00		
Gross assets,	—————	\$455,890 71
Deduct special deposit in Oregon,		61,750 00
Balance,		\$394,140 71

LIABILITIES.

Net amount of unpaid losses,	\$11,499 31	
Unearned premiums on outstanding risks,	157,354 91	
Commissions and brokerage,	2,750 00	
Return premiums,	1,802 77	
Gross liabilities, except capital,	\$173,406 99	
Deduct liability under special deposit,	12,410 06	
	—————	160,996 93
Surplus as regards policy-holders,		\$233,143 78
Paid-up capital,		200,000 00
Surplus over capital,		\$33,143 78

INCOME.

Cash received for fire premiums,	\$366,912 81	
Deduct reinsurance and return premiums,	46,400 54	
Net cash received for fire premiums,	—————	\$320,512 27
Cash received for marine and inl'd prem's,	\$40,448 59	
Deduct reinsurance and return premiums,	6,470 93	
Net cash rec'd for marine and inland prems.,	—————	33,977 66
Interest received on mortgages,		14,598 12
and dividends received from all other sources,		5,938 36
Income from all other sources,		349 81
Gross cash income,		\$375,376 22

* Value of lands mortgaged, \$415,550 00
Value of buildings thereon, 276,900 00
Amount of insurance held as collateral, 166,525 00

EXPENDITURES.

Net cash paid for fire losses,	\$195,747 23
for marine and inland losses,	17,388 43
Cash dividends paid,	24,000 00
paid for commissions and brokerage,	67,760 61
for salaries of officers and employees,	26,829 50
for State and local taxes,	6,543 25
for rent and incidentals,	23,485 71
<hr/>	
Gross cash expenditures,	\$361,754 73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$15,171,952 00	\$270,772 51
written during 1885,	24,624,543 00	394,738 31
<hr/>		<hr/>
Total,	\$39,796,495 00	\$665,510 82
Deduct risks expired and terminated,	20,803,009 00	368,887 12
<hr/>		<hr/>
In force at end of year,	\$18,988,486 00	\$296,623 70
Deduct amount reinsured,	571,826 00	10,800 41
<hr/>		<hr/>
Net amount in force,	\$18,416,660 00	\$285,823 29
<hr/>		
Marine risks outstanding Dec. 31, 1884,	\$309,801 00	\$20,375 72
written during 1885,	2,567,828 00	41,203 28
<hr/>		<hr/>
Total,	\$2,877,629 00	\$61,579 00
Deduct risks expired and terminated,	2,596,588 00	41,067 24
<hr/>		<hr/>
In force at end of year,	\$281,041 00	\$20,511 76
Deduct amount reinsured,	1,500 00	150 00
<hr/>		<hr/>
Net amount in force,	\$279,541 00	\$20,361 76

MISCELLANEOUS.

Premiums received from organization of company,	\$2,846,015 00
Losses paid from organization of company,	1,346,670 00
Cash dividends declared from organization of company,	452,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Fire losses incurred during the year,	186,003 00
Marine and inland losses incurred during the year,	12,138 00
Company's stock owned by directors,	117,800 00

COMMERCIAL MUTUAL INSURANCE COMPANY,
NEW YORK, N. Y.

[Incorporated April, 1842. Commenced business May, 1853.]

W. I. COMES, *President.*

HENRY D. KING, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$166,000 00	\$189,565 00
American Exchange National Bank stock, .	20,000 00	25,600 00
Market Bank stock,	2,500 00	3,550 00
Corn Exchange Bank stock,	4,000 00	7,200 00
Bank of the State of New York stock, .	1,600 00	1,920 00
Park Bank stock,	10,000 00	15,200 00
Bank of New York (N. B. A.),	3,700 00	6,660 00
Gallatin National Bank stock,	3,300 00	6,105 00
Continental National Bank stock,	5,000 00	5,400 00
Merchants' National Bank stock,	6,200 00	7,750 00
St. Nicholas Bank stock,	7,500 00	8,625 00
Bank of Commerce stock,	5,400 00	8,532 00
Bank of America stock,	1,800 00	2,970 00
Nassau Bank stock,	2,500 00	3,125 00
Newark City bonds,	13,000 00	15,720 00
Louisville City bonds,	15,000 00	16,200 00
Erie Railway bonds,	10,000 00	11,100 00
Delaware, Lack and Western R. R. bonds, .	5,000 00	6,850 00
Morris and Essex Railroad bonds,	35,000 00	41,950 00
Warren Railroad bonds,	9,000 00	11,160 00
Delaware and Hudson Canal bonds,	15,000 00	19,300 00
Det., G. H. and Milwaukee Railroad bonds,	900 00	1,035 00
Coast Wrecking Company stock,	4,500 00	450 00
N. Y., Lack. and Western Railroad bonds, .	10,000 00	12,600 00
Central Railroad of New Jersey bonds, . .	24,000 00	25,520 00
Atlantic Mutual Insurance Company's scrip,	116,910 00	118,663 65
Union Mutual Insurance Company's scrip, .	282 24	141 12
	<hr/>	<hr/>
	\$498,092 24	\$572,891 77

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
5 shares Fulton National Bank,	\$1,650 00	\$1,000 00
17 " Bank of America,	2,805 00	2,000 00
239 " Oriental Bank,	8,663 75	6,200 00
	<hr/>	<hr/>
	\$13,118 75	\$9,200 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$572,891 77	
Loans on collateral security, as per schedule,	9,200 00	
Cash deposited in bank,	29,021 84	
Interest due and accrued,	10,059 60	
Premiums in course of collection (net),	15,032 95	
Notes taken for marine and inland risks,	47,470 35	
Reinsurance due,	2,738 63	
Salvage on losses paid,	11,671 72	
Gross assets,	<u> </u>	\$698,086 86

LIABILITIES.

Losses claimed and reported,	\$27,905 00	
disputed or resisted;	8,500 00	
Unearned premiums on outstanding risks,	58,960 54	
Unpaid scrip ordered to be redeemed,	5,764 20	
Interest due or accrued on scrip,	7,329 37	
Return premiums,	2,084 80	
Due for reinsurance etc,	6,515 31	
Gross liabilities, except scrip,	<u> </u>	117,059 22
Surplus as regards policy-holders,		\$581,027 64
Scrip outstanding, not ordered to be redeemed,		<u>539,420 00</u>
Surplus over scrip,		\$41,607 64

INCOME.

Cash received for marine and inl'd prem's,	\$271,550 42	
Deduct reinsurance and return premiums,	84,255 64	
Net cash received for marine and inl'd prem's,	<u> </u>	\$187,294 78
Interest and dividends received from all sources,		<u>32,315 93</u>
Gross cash income,		\$219,610 71

EXPENDITURES.

Cash paid for marine and inland losses,	\$244,483 44	
Deduct salvage and reinsurance,	79,498 40	
Net cash paid for marine and inland losses,	<u> </u>	\$164,985 04
Interest paid scrip-holders,		33,001 20
Cash paid for commission and brokerage,		10,495 25
for salaries of officers and employees,		20,780 00
for State and local taxes,		4,224 90
for incidentals,		<u>22,501 81</u>
Gross cash expenditures,		\$255,988 20

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$3,665,334 00	\$78,402 25
written during 1885,	21,276,599 00	252,459 81
Total,	\$24,941,933 00	\$330,862 06
Deduct risks expired and terminated,	22,702,594 00	267,972 55
In force at end of year,	\$2,239,339 00	\$62,889 51
Deduct amount reinsured,	96,487 00	3,928 97
Net amount in force,	\$2,142,852 00	\$58,960 54

MISCELLANEOUS.

Premiums received from organization of company,	\$14,215,712 29
Losses paid from organization of company,	8,427,228 54
Marine and inland losses incurred during the year,	237,088 44

CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD,
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$120,000 00	\$147,600 00
City of Hartford bonds,	15,000 00	15,900 00
City of New Britain bonds,	15,000 00	15,750 00
City of Middletown, 7's bonds,	10,000 00	10,600 00
City of Middletown, 6's, bonds,	10,000 00	10,000 00
City of Toledo, Ohio, bonds,	10,000 00	10,500 00
City of Erie, Penn., bonds,	10,000 00	10,300 00
Cass County, Dakota, bonds,	13,000 00	13,000 00
Wapello County, Iowa, bonds,	10,000 00	10,000 00
Coffey County, Kansas, bonds,	10,000 00	10,000 00
Tiffin, Ohio, Gas Co. bonds,	14,000 00	14,000 00
Minneapolis Gas Light Co. bonds,	10,000 00	10,450 00
Traders' Safe and Trust Co. Chicago, bonds,	10,000 00	10,000 00
Michigan Central Railroad bonds,	20,000 00	25,200 00
Canada Southern Railroad bonds,	50,000 00	51,000 00
Quincy, Alton and St. Louis Railroad bonds,	49,000 00	49,000 00
N. Y., N. H. and H. Railroad bonds,	40,000 00	50,800 00
Erie Railroad bonds,	25,000 00	31,750 00
Broadway and Seventh Ave. Railroad bonds,	20,000 00	21,800 00
Dayton and Michigan Railroad bonds,	25,000 00	25,500 00
Chicago, Burl. and Quincy Railroad bonds,	7,000 00	6,790 00

	Par value.	Market value.
Detroit, Lansing and No. Railroad bonds, .	\$2,000 00	\$2,000 00
690 shares Chicago, Burl. and Quincy R.R.,	69,000 00	93,150 00
150 " Chicago and Northwestern R.R.,	15,000 00	15,900 00
600 " N. Y., N. H. and Hartford R.R.,	60,000 00	117,000 00
300 " Pittsburg, Ft. W. and Chic. R.R.,	30,000 00	42,000 00
110 " Boston and Albany R.R.,	11,000 00	19,250 00
200 " N. Y. Cen. and Hudson R. R.R.,	20,000 00	20,800 00
200 " Detroit, Lansing and No. R.R.,	20,000 00	21,600 00
200 " Chicago, R. I. and Pacific R. R.,	20,000 00	25,200 00
100 " Willimantic Linen-Company, .	2,500 00	4,000 00
310 " Imp. and Trad. Nat'l Bank, N.Y.,	31,000 00	79,050 00
230 " Fulton Nat'l Bank, N.Y.,	6,900 00	7,935 00
188 " Farmers' & Mech. N. B'k, Hartford,	18,800 00	18,800 00
412 " Nat'l Exchange Bank, Hartford,	20,600 00	28,840 00
300 " Hartford Nat'l Bank, Hartford, .	30,000 00	48,600 00
185 " First Nat'l Bank, Hartford,	18,500 00	18,500 00
100 " Ætna Nat'l Bank, Hartford,	10,000 00	11,000 00
150 " Phoenix Nat'l Bank, Hartford, . .	15,000 00	20,250 00
93 " Charter Oak Nat'l B'k, Hartford,	9,300 00	12,555 00
100 " Mercantile Nat'l Bank, Hartford,	10,000 00	10,000 00
45 " Conn. Trust & Safe Dep. Co. Hart.,	4,500 00	5,850 00
167 " First Nat'l Bank, Minneapolis, .	16,700 00	20,708 00
22 " Second Nat'l Bank, N. Haven, .	2,200 00	3,036 00
	<hr/>	<hr/>
	\$936,000 00	\$1,195,964 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
N. Y., N. H. and H. R. Railroad stock, .	\$1,950 00	\$1,200 00
Union Stock Yard and Trans. Co. stock, .	9,600 00	8,050 00
Collins Company stock,	1,700 00	
	<hr/>	<hr/>
	\$13,250 00	\$9,250 00

SUMMARY OF ASSETS, DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$66,000 00	
Loans on mortgage of real estate (first liens*),	512,550 00	
Stocks, bonds, etc., as per schedule, . . .	1,195,964 00	
Loans on collateral security, as per schedule,	9,250 00	
Cash in the office of the company,	302 18	
deposited in bank,	118,976 99	
Premiums in course of collection (net), .	71,706 58	
Gross assets,	<hr/>	\$1,974,749 75
Deduct special deposits in other States, .	. . . . .	147,600 00
Balance,		<hr/>
		\$1,827,149 75

* Value of lands mortgaged,	\$681,850 00
Value of buildings thereon,	736,650 00
Amount of insurance held as collateral, . .	535,525 00

LIABILITIES.

Losses claimed and reported,	\$69,329 20	
disputed or resisted,	21,067 37	
Unearned premiums on outstanding risks, .	580,669 40	
		<hr/>
Gross liabilities, except capital, . . .	\$671,065 97	
Deduct liability on special deposits, . .	36,580 00	
		<hr/>
		\$634,485 97
		<hr/>
Surplus as regards policy-holders, . . .		\$1,192,663 78
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$192,663 78

INCOME.

Cash received for fire premiums, . . .	\$1,101,421 68	
Deduct reinsurance and return premiums, .	181,987 87	
Net cash received for fire premiums, . .		\$919,433 81
Interest received on mortgages,		31,038 15
Interest and dividends received from all other sources, .		63,127 54
		<hr/>
Gross cash income,		\$1,013,599 50

EXPENDITURES.

Net cash paid for fire losses,	\$533,657 11	
Cash dividends paid,	80,000 00	
Cash paid for commissions and brokerage, . . .	141,902 22	
for salaries of officers and employees, . . .	86,583 04	
for State and local taxes,	22,006 68	
for incidentals,	84,438 69	
		<hr/>
Gross cash expenditures,		\$948,587 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$86,714,893 00	\$1,028,237 39
written during 1885,	87,661,313 00	1,101,421 68
		<hr/>
Total,	\$174,376,206 00	\$2,129,659 07
Deduct risks expired and terminated, . . .	81,918,314 00	1,003,381 35
		<hr/>
In force at end of year,	\$92,457,892 00	\$1,126,277 72

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,151,252 00
Losses paid from organization of company,	3,866,702 00
Cash dividends declared from organization of company, .	1,185,000 00
Dividends declared during the year (8 per cent.), . .	80,000 00
Fire losses incurred during the year,	527,396 00
Company's stock owned by directors,	95,300 00

CONTINENTAL INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

H. H. LAMPORT, *President.*CYRUS PECK, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
250 shares American Exchange Nat'l B'k,	\$25,000 00	\$31,750 00
69 " Bank of America,	6,900 00	11,385 00
50 " Bowery National Bank, . . .	5,000 00	8,500 00
1200 " Mechanics' National Bank, .	30,000 00	45,000 00
250 " Mercantile National Bank, .	25,000 00	30,000 00
350 " Merchants' National Bank, .	17,500 00	22,225 00
200 " Metropolitan National Bank, .	20,000 00	5,000 00
100 " Nassau Bank,	5,000 00	6,500 00
700 " Phoenix National Bank, . .	14,000 00	14,420 00
180 " St. Nicholas Bank,	18,000 00	20,700 00
200 " Central Trust Company, . .	20,000 00	68,000 00
3 " N. Y. Guaranty and Ind. Co., .	300 00	300 00
1500 " N. Y. & Harlem R. R. Co., .	75,000 00	153,750 00
Cedar R'p'ds, Ia. F'l's & N. W. R'way b'ds,	50,000 00	54,000 00
Cent. R.R. & B'k'g Co. of Ga., Tripartite, b'ds,	100,000 00	110,000 00
Chesapeake & Ohio Railway bonds, . .	50,000 00	52,000 00
Chicago, Mil. & St. Paul Railway bonds, .	50,000 00	59,000 00
Chicago & Northwestern Railway bonds, .	50,000 00	58,500 00
Chi., St. Paul, Minn. & Omaha R'w'y bonds,	100,000 00	118,000 00
Columbia & Greenville Railroad bonds, .	50,000 00	53,000 00
Elmira, Cortland & Northern R. R. bonds, .	50,000 00	50,000 00
Erie Railway Company bonds,	50,000 00	64,000 00
Ind., Bloomington & W'n Railway bonds, .	135,000 00	156,600 00
Milwaukee, L. S. & Western Railway bonds,	50,000 00	56,500 00
Morris & Essex Railroad bonds,	50,000 00	65,000 00
New York, Lack. & Western Railway bonds,	100,000 00	124,000 00
New York, L. E. & Western R. R. bonds, .	50,000 00	52,500 00
Pittsburgh, Cleveland & Toledo bonds, .	100,000 00	106,000 00
St. Paul, Minn. & Man. Railway bonds, .	100,000 00	118,000 00
Alabama new bonds,	10,000 00	10,000 00
South Carolina "Brown" bonds, . . .	12,000 00	12,720 00
Tennessee settlement bonds,	20,000 00	12,600 00
United States bonds,	1,150,000 00	1,480,485 00
	<hr/>	<hr/>
	\$2,588,700 00	\$3,230,435 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
47 shares Fidelity and Casualty Company, .	\$5,405 00	\$4,400 00
5 " First National Bank, Saugerties, .	500 00	300 00
	<hr/>	<hr/>
	\$5,905 00	\$4,700 00

SUMMARY OF ASSETS DEC. 31, 1885.*

Cash value of unencumbered real estate, . . .	\$674,500 00	
Loans on mort'ge of real estate (first liens†), . . .	348,610 00	
Interest due or accrued thereon,	9,131 09	
Stocks, bonds, etc., as per schedule,	3,230,435 00	
Loans on collateral security, as per schedule,	4,700 00	
Cash in the office of the company,	2,772 58	
deposited in bank,	226,659 76	
Interest due and accrued,	50,746 35	
Premiums in course of collection (gross),	288,803 07	
Notes taken for marine and inland risks,	335,121 14	
Rents due and accrued,	6,000 00	
Gross assets,†	— — —	\$5,177,478 99
Deduct special deposit in Georgia, . . . . .	. . . . .	33,240 00
Balance, . . . . .	. . . . .	\$5,144,238 99

LIABILITIES.

Losses claimed and reported,	\$459,952 28	
disputed or resisted,	45,540 00	
Total amount of losses,	\$505,492 28	
Less reinsurance,	35,086 46	
Net amount of unpaid losses,	\$470,405 82	
Unearned premiums on outstanding risks,	2,265,427 88	
Unpaid scrip ordered to be redeemed,	25,899 00	
Interest due or accrued on scrip,	6,389 04	
Dividends to stockholders unpaid,	477 40	
Commissions and brokerage,	50,000 00	
Gross liability, except capital and scrip, \$2,818,599 14		
Deduct liabilities on special deposit,	23,053 98	
	— — —	2,795,545 16
Surplus as regards policy-holders, . . . . .	. . . . .	\$2,348,693 83
Paid-up capital,	\$1,000,000 00	
Scrip outstand'g, not ordered to be red'm'd,	18,457 00	
	— — —	1,018,457 00
Surplus over capital and scrip, . . . . .	. . . . .	\$1,330,236 83

* The company holds, also, instalment premium notes to the amount of \$1,585,198.87 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, \$378,400 00
Value of buildings thereon, 447,700 00
Amount of insurance held as collateral, 315,325 00

‡ Including \$600,000 Special Reserve Fund held under New York law.

INCOME.

Cash received for fire premiums, . . .	\$2,955,578 86	
Deduct reinsurance and return premiums, . . .	393,905 50	
Net cash received for fire premiums, . . .	<u> </u>	\$2,561,673 36
Cash received for marine and inl'd prem's, . . .	\$722,792 24	
Deduct reinsurance and return premiums, . . .	124,829 24	
Net cash rec'd for marine and inl'd prem's, . . .	<u> </u>	597,963 00
Interest received on mortgages,		18,231 41
and dividends received from all other sources, . . .		170,251 34
Income from rents,		40,523 59
		<u> </u>
Gross cash income,		\$3,388,642 70

EXPENDITURES.

Cash paid for fire losses,	\$1,660,953 39	
Deduct salvage and reinsurance,	138,078 59	
Net cash paid for fire losses,	<u> </u>	\$1,522,874 80
Cash paid for marine and inland losses,	\$476,955 32	
Deduct salvage and reinsurance,	54,804 34	
Net cash paid for marine and inland losses,	<u> </u>	422,150 98
Cash dividends paid,		153,861 40
paid for redemption of scrip,		10,803 48
for commissions and brokerage,		619,014 33
for salaries of officers and employees,		309,412 86
for State and local taxes,		82,145 09
for incidentals,		240,330 29
		<u> </u>
Gross cash expenditures,		\$3,360,593 23

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$404,458,595 00	\$3,581,994 30
written during 1885,	378,067,305 00	3,182,120 92
	<u> </u>	<u> </u>
Total,	\$782,525,900 00	\$6,764,115 22
Deduct risks expired and terminated,	304,055,408 00	2,526,341 34
	<u> </u>	<u> </u>
In force at end of year,	\$478,470,492 00	\$4,237,773 88
Deduct amount reinsured,	21,536,632 00	184,228 23
	<u> </u>	<u> </u>
Net amount in force,	\$456,933,860 00	\$4,053,545 65
Marine risks outstanding Dec. 31, 1884,	\$3,540,421 00	\$50,789 49
written during 1885,	206,157,092 00	637,228 24
	<u> </u>	<u> </u>
Total,	\$209,697,513 00	\$688,017 73
Deduct risks expired and terminated,	206,095,704 00	576,078 69
	<u> </u>	<u> </u>
In force at end of year,	\$3,601,809 00	\$111,939 04

MISCELLANEOUS.

Premiums received from organization of company,	\$34,973,234 83
Losses paid from organization of company,	19,134,024 32
Cash dividends declared from organization of company,	4,037,747 36
Dividends declared during the year,	154,000 00
Fire losses incurred during the year,	1,648,678 07
Marine and inland losses incurred during the year,	372,285 17
Company's stock owned by directors,	202,800 00

**DELAWARE MUTUAL SAFETY INSURANCE COMPANY,
PHILADELPHIA, PA.**

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$360,000.

THOMAS C. HAND, *President.*

HENRY LYLURN, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Pennsylvania state bonds,	\$237,400 00	\$282,506 00
New Jersey state bonds,	212,000 00	243,800 00
Philadelphia city bonds,	85,000 00	113,050 00
Boston city bonds,	100,000 00	124,000 00
St. Louis city bonds,	100,000 00	114,000 00
Cincinnati city bonds,	50,000 00	57,000 00
Columbus city bonds,	25,000 00	27,750 00
Tennessee state bonds,	36,500 00	22,265 00
Phila., Wil. and Baltimore Railroad bonds,	30,000 00	29,700 00
American Steamship Company bonds,	40,000 00	42,600 00
500 shares Pennsylvania Railroad,	25,000 00	27,750 00
16 " Continental Hotel Co.,	1,600 00	1,984 00
2 " Philadelphia Exchange,	200 00	130 00
Atlantic Mutual Ins. Co. scrip,	290 00	} 1,365 00
Boylston Mutual Ins. Co. scrip,	150 00	
Commercial Mutual Ins. Co. scrip,	320 00	
China Mutual Ins. Co. scrip,	910 00	
New York Mutual Ins. Co. scrip,	20 00	
State of Tennessee scrip,	196 00	
	\$944,586 00	\$1,087,900 00

SUMMARY OF ASSETS OCT. 31, 1885.

Cash value of unencumbered real estate,	\$140,000 00
Loans on mortgage of real estate (first liens*)	120,200 00
Interest accrued thereon,	1,098 60

* Value of lands mortgaged, \$93,500 00
Value of buildings thereon, 113,000 00
Amount of insurance held as collateral, 93,000 00

Stocks, bonds, etc., as per schedule, . . .	\$1,087,900 00	
Cash in the office of the company, . . .	639 72	
deposited in bank,	200,562 60	
Premiums in course of collection (net), . . .	49,528 83	
Notes taken for marine and inland risks, . . .	94,724 10	
Bills receivable,	9,802 07	
Gross assets,	—————	\$1,704,455 92

LIABILITIES.

Losses adjusted, unpaid,	\$892 00	
claimed and reported,	19,257 00	
Unearned premiums on outstanding risks, . . .	128,433 06	
Reclaimable on perpetual fire policies, . . .	76,479 38	
Unpaid scrip ordered to be redeemed, . . .	5,140 00	
Dividends to stockholders unpaid, . . .	5,224 60	
State and local taxes,	1,800 00	
Gross liabilities, except capital and scrip, . . .	—————	237,226 04
Surplus as regards policy-holders,		\$1,467,229 88
Paid-up capital,	\$360,000 00	
Scrip outstand'g, not ordered to be redeem'd, . . .	726,095 00	
	—————	1,086,095 00
Surplus over capital and scrip,		\$381,134 88

INCOME.

Cash received for fire premiums,	\$98,438 90	
Deduct reinsurance and return premiums, . . .	5,414 07	
Net cash received for fire premiums,	—————	\$93,024 83
Cash rec'd for marine and inl'd premiums, . . .	\$331,205 06	
Deduct reinsurance and return premiums, . . .	38,236 52	
Net cash rec'd for marine and inl'd prem's, . . .	—————	292,968 54
Interest received on mortgages,		5,987 50
and dividends received from all other sources, . . .		52,140 20
Income from rents,		2,773 40
Deposits received for perpetual fire risks, . . .	\$591 97	
Gross cash income,		————— \$446,894 47

EXPENDITURES.

Cash paid for fire losses,	\$37,436 79	
Deduct salvage and reinsurance,	230 94	
Net cash paid for fire losses,	—————	\$37,205 85
Cash paid for marine and inland losses, . . .	\$168,225 62	
Deduct salvage and reinsurance,	25,434 22	
Net cash paid for marine and inland losses, . . .	—————	142,791 40
Cash dividends paid,		36,000 00
paid for redemption of scrip,		113,955 00

Interest paid scrip-holders,	\$45,302 00
Cash paid for commissions and brokerage,	33,985 88
for salaries of officers and employees,	31,803 73
for State and local taxes,	13,741 58
for incidentals,	10,403 98
Deposits ret'd on perpetual fire risks,	\$673 00

Gross cash expenditures,	\$465,189 42
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Oct. 31, 1884,	\$14,780,902 00	\$122,334 68
written during 1885,	11,262,333 00	98,488 78
Total,	\$26,043,235 00	\$220,823 46
Deduct risks expired and terminated,	11,893,524 00	101,827 77
In force at end of year,	\$14,149,711 00	\$118,995 69
Perpetuals in force (not included above),	\$3,122,737 00	\$80,504 61
Marine risks outstanding Oct. 31, 1884,	\$13,020,855 00	\$86,941 92
written during 1885,	38,223,474 00	319,518 10
Total,	\$51,244,329 00	\$406,460 02
Deduct risks expired and terminated,	39,842,915 00	332,871 34
In force at end of year,	\$11,401,414 00	\$73,588 68

MISCELLANEOUS.

Dividends declared during the year (10 per cent.),	\$36,000 00
Fire losses incurred during the year,	27,814 00
Marine and inland losses incurred during the year,	126,894 00
Company's stock owned by directors,	50,300 00

ENTERPRISE FIRE AND MARINE INSURANCE COMPANY,
CINCINNATI, OHIO.

[Incorporated December, 1866. Commenced business December, 1866.]

PAID-UP CAPITAL, \$200,000.

JOHN W. HARTWELL, *President.*J. W. McCORD, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$31,000 00
Cincinnati Southern Railroad bonds,	21,000 00	25,310 00

	Par value.	Market value.
Cincinnati, Ham. and Dayton R. R. bonds, .	\$12,000 00	\$14,540 00
Cincinnati, Rich. and Chicago R. R. bonds,	2,000 00	2,220 00
Little Miami Railroad bonds,	5,000 00	5,350 00
	<hr/>	<hr/>
	\$65,000 00	\$78,420 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
691 shares Atch., Topeka and S. Fe R. R., .	58,735 00	25,000 00
170 " Commercial Bank, Cincinnati, .	17,000 00	7,990 00
40 " Cin., Hamilton and Dayton R.R.,	3,840 00	3,200 00
Warehouse Receipt,	2,900 00	2,200 00
	<hr/>	<hr/>
	\$82,475 00	\$38,390 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$80,000 00	
Loans on mort'ge of real estate (first liens *),	23,000 00	
Interest due or accrued thereon,	261 83	
Stocks, bonds, etc., as per schedule, . .	78,420 00	
Loans on collateral security, as per schedule,	38,390 00	
Cash in the office of the company, . . .	235 09	
deposited in bank,	13,487 00	
Interest due and accrued,	1,048 27	
Premiums in course of collection (gross), .	4,875 45	
Notes taken for inland risks,	4,285 45	
Rents due and accrued,	1,075 68	
Premiums more than 3 mos. due, \$191 42		
Gross assets,	<hr/>	\$245,078 77

LIABILITIES.

Losses adjusted, unpaid,	\$591 33	
claimed and reported,	800 00	
Unearned premiums on outstanding risks, .	34,851 87	
Commissions and brokerage,	385 62	
Gross liabilities, except capital, . . .	<hr/>	36,628 82
Surplus as regards policy-holders,		\$208,449 95
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$8,449 95

INCOME.

Cash received for fire premiums, . . .	\$59,536 61	
Deduct reinsurance and return premiums, .	8,596 64	
Net cash received for fire premiums, . .	<hr/>	\$50,939 97

* Value of lands mortgaged, \$40,000 00
Value of buildings thereon, 9,000 00

Cash received for inland premiums,	\$11,334 82	
Deduct reinsurance and return premiums,	922 99	
Net cash received for inland premiums,	—————	\$10,411 83
Interest received on mortgages,		1,619 81
and dividends received from all other sources,		5,459 73
Income from rents,		10,806 35
		—————
Gross cash income,		\$79,237 69

EXPENDITURES.

Cash paid for fire losses,	\$24,298 76	
Deduct salvage and reinsurance,	438 56	
Net cash paid for fire losses,	—————	\$23,860 20
for inland losses,		3,619 56
Cash dividends paid,		6,019 20
paid for commissions and brokerage,		8,223 56
for salaries of officers and employees,		9,000 00
for State and local taxes,		7,195 28
for incidentals,		6,355 61
for ground rent,		7,000 00
		—————
Gross cash expenditures,		\$71,273 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$4,889,920 00	\$61,606 04
written during 1885,	3,618,516 00	59,013 36
	—————	—————
Total,	\$8,508,436 00	\$120,619 40
Deduct risks expired and terminated,	3,565,321 00	52,651 71
	—————	—————
In force at end of year,	\$4,943,115 00	\$67,967 69
Deduct amount reinsured,	284,143 00	3,955 10
	—————	—————
Net amount in force,	\$4,658,972 00	\$64,012 59
Inland risks outstanding Dec. 31, 1884,	\$72,750 00	\$7,492 50
written during 1885,	736,603 00	10,018 16
	—————	—————
Total,	\$809,353 00	\$17,510 66
Deduct risks expired and terminated,	744,103 00	11,486 16
	—————	—————
In force at end of year,	\$65,250 00	\$6,024 50
Deduct amount reinsured,	4,000 00	333 34
	—————	—————
Net amount in force,	\$61,250 00	\$5,691 16

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,277,927 00
Losses paid from organization of company, . . .	2,841,714 00
Cash dividends declared from organization of company, . .	292,000 00
Dividends declared during the year (3 per cent.), . . .	6,000 00
Fire losses incurred during the year,	24,630 00
Inland losses incurred during the year,	2,620 00
Company's stock owned by directors,	84,300 00

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President*.

JAS. E. TILLINGHAST, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
500 shares Old National Bank, Providence, . . .	\$50,000 00	\$55,000 00
340 " N'l B'k of Com'ce, Providence, . . .	17,000 00	18,360 00
200 " American N'l B'k, Providence, . . .	10,000 00	9,000 00
30 " Third Nat'l Bank, Providence, . . .	3,000 00	3,690 00
100 " Fourth Nat'l Bank, Providence, . . .	10,000 00	12,300 00
100 " First National Bank, Warren, . . .	10,000 00	10,000 00
100 " N. Y. Central and H. R. R. R. . . .	10,000 00	10,550 00
100 " Illinois Central Railroad, . . .	10,000 00	13,950 00
United States bonds,	50,000 00	61,625 00
Union Pacific Railroad bonds,	25,000 00	28,500 00
N. Y. Elevated Railroad bonds,	25,000 00	30,875 00
Pawtuxet Valley Railroad bonds,	22,000 00	27,610 00
Quincy, Alton and St. Louis Railroad bonds, . . .	10,000 00	10,000 00
	<hr/>	<hr/>
	\$252,000 00	\$291,460 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
20 shares Mechanics' N'l B'k, Providence, . . .	\$1,440 00	\$900 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$129,900 00
Loans on mortgage of real estate (first liens*), . .	40,150 00
Interest due or accrued thereon,	400 00

* Value of lands mortgaged,	\$42,400 00
Value of buildings thereon,	64,000 00
Amount of insurance held as collateral,	36,100 00

Stocks, bonds, etc., as per schedule, . . .	\$291,460 00	
Loans on collateral security, as per schedule, . . .	900 00	
Cash in the office of the company, . . .	2,123 92	
deposited in bank,	32,722 45	
Premiums in course of collection (net), . . .	20,937 75	
Rents due and accrued,	2,046 00	
Premiums more than 3 months due, \$416 79		
Gross assets, *	—————	\$520,640 12

LIABILITIES.

Losses adjusted, unpaid,	\$730 00	
claimed and reported,	16,730 00	
disputed or resisted,	3,800 00	
Unearned premiums on outstanding risks, . . .	116,948 05	
Dividends to stockholders unpaid,	903 10	
Due and accrued for rent, salaries, taxes, etc., . . .	2,500 00	
Gross liabilities, except capital,	—————	141,611 15
Surplus as regards policy-holders,		\$379,028 97
Paid-up capital,		300,000 00
Surplus over capital,		\$79,028 97

INCOME.

Cash received for fire premiums,	\$215,561 63	
Deduct reinsurance and return premiums,	22,120 45	
Net cash received for fire premiums,	—————	\$193,441 18
Cash received for marine and inl'd prem's,	\$19,716 91	
Deduct reinsurance and return premiums,	2,784 39	
Net cash rec'd for marine and inl'd prem's,	—————	16,932 52
Interest received on mortgages,		2,212 91
and dividends received from all other sources,		14,279 30
Income from rents,		4,918 74
Gross cash income,		\$231,784 65

EXPENDITURES.

Cash paid for fire losses,	\$104,502 44	
Deduct salvage and reinsurance,	2,003 10	
Net cash paid for fire losses,	—————	\$102,499 34
Cash paid for marine and inland losses,	\$13,187 43	
Deduct salvage and reinsurance,	3,077 76	
Net cash paid for marine and inland losses,	—————	10,109 67
Cash dividends paid,		17,515 80
paid for commissions and brokerage,		37,887 71

* Including \$25,000 Special Reserve fund held under Rhode Island law.

Paid cash for salaries of officers and employees, . . .	\$30,074 40
for State and local taxes,	8,297 88
for expense on real estate,	150 00
	<hr/>
Gross cash expenditures,	\$206,534 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$18,600,303 00	\$223,465 08
written during 1885,	18,544,429 00	217,081 89
	<hr/>	<hr/>
Total,	\$37,144,732 00	\$440,546 97
Deduct risks expired and terminated, . . .	17,758,061 00	207,606 80
	<hr/>	<hr/>
In force at end of year,	\$19,386,671 00	\$232,940 17
Deduct amount reinsured,	224,936 00	2,008 81
	<hr/>	<hr/>
Net amount in force,	\$19,161,735 00	\$230,931 36
Marine risks outstanding Dec. 31, 1884, . . .	\$187,628 00	\$2,199 59
written during 1885,	2,472,793 00	20,148 96
	<hr/>	<hr/>
Total,	\$2,660,421 00	\$22,348 55
Deduct risks expired and terminated, . . .	2,514,213 00	20,475 27
	<hr/>	<hr/>
In force at end of year,	\$146,208 00	\$1,873 28
Deduct amount reinsured,	15,007 00	96 67
	<hr/>	<hr/>
Net amount in force,	\$131,201 00	\$1,776 61

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,727,060 00
Losses paid from organization of company,	1,891,646 00
Cash dividends declared from organization of company, . .	383,000 00
Dividends declared during the year (6 per cent.), . . .	18,000 00
Fire losses incurred during the year,	100,073 00
Marine and inland losses incurred during the year, . . .	13,386 00
Company's stock owned by directors,	60,910 00

EXCHANGE FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 9, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$200,010.

RICHARD C. COMBES, *President*. GEO. W. MONTGOMERY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$120,000 00	\$148,000 00
New York city bonds,	30,000 00	32,150 00
	<u>\$150,000 00</u>	<u>\$180,150 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned there on *
Union Pacific Railroad bonds,	\$3,420 00	\$5,000 00
Lackawanna Iron and Coal Company stock,	4,800 00	
Morris and Essex Railroad stock,	7,200 00	5,000 00
Safe Deposit Company of N. Y. stock,	6,660 00	5,000 00
Rutgers Fire Insurance Company,	2,400 00	10,000 00
Oriental Bank,	750 00	
New York Equitable Fire Ins Company,	2,000 00	
Citizen's Bank,	1,650 00	
Citizen's Insurance Company,	1,800 00	
Home Insurance Company,	3,900 00	1,250 00
Sterling Fire Insurance Company,	1,705 00	
Licking Valley Railroad,	1,000 00	600 00
Phoenix National Bank,	700 00	600 00
Delaware, Lack. and West. Railroad,	3,600 00	4,750 00
Chicago, St. Paul, and Minn. Railroad,	1,100 00	
Gallatin National Bank,	1,000 00	
United States bond,	1,170 00	1,075 00
N.Y. Cent. and H. River Railroad stock,	2,575 00	1,800 00
N. J. Dry Dock and Trans. Company stock,	1,500 00	750 00
Long Dock Company bond,	1,170 00	750 00
Manhattan Life Insurance Company,	1,000 00	400 00
Hudson River Chem. and D. W. Co. stock,	5,500 00	2,000 00
Western Union Telegraph Company stock,	7,200 00	7,000 00
Pacific Fire Insurance Company,	1,600 00	
Continental National Bank,	1,600 00	1,100 00
	<u>\$67,000 00</u>	<u>\$47,075 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$98,300 00
Interest due or accrued thereon,	5,339 50

* Value of lands mortgaged, \$120,000 00
Value of buildings thereon, 105,000 00
Amount of insurance held as collateral, 84,450 00

Stocks, bonds, etc., as per schedule, . . .	\$180,150 00	
Loans on collateral security, as per schedule, . . .	47,075 00	
Cash in the office of the company, . . .	599 06	
deposited in bank,	27,034 26	
Interest due and accrued,	688 36	
Premiums in course of collection (gross), . . .	17,133 74	
Notes taken for inland risks,	20,533 99	
Gross assets,	<u> </u>	\$396,853 91

LIABILITIES.

Net amount of unpaid losses,	\$13,682 00	
Unearned premiums on outstanding risks, . . .	97,885 43	
Dividends to stockholders unpaid,	445 50	
Commissions and brokerage,	1,713 37	
Gross liabilities, except capital,	<u> </u>	113,726 30
Surplus as regards policy-holders,		\$283,127 61
Paid-up capital,		<u>200,010 00</u>
Surplus over capital,		\$83,117 61

INCOME.

Cash received for fire premiums,	\$163,567 72	
Deduct reinsurance and return premiums, . . .	24,440 50	
Net cash received for fire premiums,	<u> </u>	\$139,127 22
Cash rec'd for marine and inl'd premiums, . . .	\$45,795 10	
Deduct reinsurance and return premiums, . . .	730 84	
Net cash rec'd for marine and inland prem's, . . .	<u> </u>	45,064 26
Interest received on mortgages,	4,383 33	
and dividends received from all other sources, . .	12,057 98	
Gross cash income,	<u> </u>	\$200,632 79

EXPENDITURES.

Cash paid for fire losses,	\$208,386 82	
Deduct salvage and reinsurance,	10,282 33	
Net cash paid for fire losses,	<u> </u>	\$198,104 49
Cash paid for marine and inland losses,	\$21,653 06	
Deduct salvage and reinsurance,	133 00	
Net cash paid for marine and inland losses, . . .	<u> </u>	21,520 06
Cash dividends paid,	14,000 70	
paid for commissions and brokerage,	34,472 20	
for salaries of officers and employees, . . .	18,962 77	
for State and local taxes,	2,609 54	
for rent and incidentals,	9,455 63	
Gross cash expenditures,	<u> </u>	\$299,125 39

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$41,397,790 00	\$298,258 42
written during 1885, . . .	17,356,750 00	186,507 57
Total,	\$58,754,540 00	\$484,765 99
Deduct risks expired and terminated, . . .	33,986,982 00	285,798 70
In force at end of year,	\$24,767,558 00	\$198,967 29
Deduct amount reinsured,	738,901 00	5,247 73
Net amount in force,	\$24,028,657 00	\$193,719 56
Marine risks outstanding Dec. 31, 1884, . . .	\$67,000 00	\$4,037 48
written during 1885,	6,021,715 00	45,795 10
Total,	\$6,088,715 00	\$49,832 58
Deduct risks expired and terminated, . . .	6,012,494 00	47,781 29
In force at end of year,	\$76,221 00	\$2,051 29

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,620,737 00
Losses paid from organization of company,	2,174,908 00
Cash dividends declared from organization of company, . .	361,623 00
Dividends declared during the year (7 per cent.), . . .	14,001 00
Fire losses incurred the year,	204,332 00
Marine and inland losses incurred during the year, . . .	21,653 00
Company's stock owned by directors,	107,940 00

FARRAGUT FIRE INSURANCE COMPANY, NEW YORK.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN E. LEFFINGWELL, *President*. SAMUEL DARBEE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$222,000 00	\$246,170 00
Delaware and Hudson Canal stock,	20,000 00	19,350 00
Brooklyn City Railroad stock,	1,850 00	3,792 50
Fourth National Bank stock,	10,000 00	12,500 00
New York Produce Exchange Bank stock,	5,200 00	5,720 00
Long Island L. and T. Company stock,	25,000 00	30,000 00
Brooklyn Gas Light Company stock,	11,250 00	14,287 50
People's Gas Light Company stock,	10,000 00	8,500 00
Citizens' Gas Light Company stock,	4,000 00	3,400 00
	\$309,300 00	\$343,720 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Bushwick Railroad stock,	\$525 00	\$300 00
Exchange Fire Insurance Company stock, .	2,479 50	2,000 00
Central National Bank stock,	4,290 00	3,900 00
American Screw Company stock,	200 00	
	<hr/>	<hr/>
	\$7,494 50	\$6,200 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$6,000 00	
Loans on mortgage of real estate (first liens*),	9,900 00	
Interest due or accrued thereon,	136 25	
Stocks, bonds, etc., as per schedule, . . .	343,720 00	
Loans on collateral security, as per schedule,	6,200 00	
Cash in the office of the company,	590 19	
deposited in bank,	42,371 02	
Interest due and accrued,	93 00	
Premiums in course of collection (gross), .	22,193 12	
Rent and interest accrued,	188 68	
Office furniture,	\$4,000 00	
Premiums more than 3 months due, 661 52		
Gross assets,	<hr/>	\$431,392 26

LIABILITIES.

Losses adjusted, unpaid,	\$108 43	
claimed and reported,	6,175 65	
disputed or resisted,	6,786 53	
Unearned premiums on outstanding risks, .	106,253 28	
Due and accrued for rent, salaries, etc., .	2,108 33	
State and local taxes,	900 00	
Commissions and brokerage,	2,150 77	
Gross liabilities, except capital,	<hr/>	124,482 99
Surplus as regards policy-holders,		\$306,909 27
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$106,909 27

INCOME.

Cash received for fire premiums,	\$191,343 23	
Deduct reinsurance and return premiums, .	11,994 40	
Net cash received for fire premiums,	<hr/>	\$179,348 83
Interest received on mortgages,		545 19
and dividends received from all other sources, .		15,048 77
Income from rents,		525 00
Gross cash income,		<hr/>
		\$195,467 79

* Value of lands mortgaged, \$8,000 00
Value of buildings thereon, 10,500 00
Amount of insurance held as collateral, 10,000 00

EXPENDITURES.

Net cash paid for fire losses,	\$65,853 73
Cash dividends paid,	20,000 00
paid for commissions and brokerage,	27,190 10
for salaries of officers and employees,	22,920 00
for State and local taxes,	3,666 25
for real estate expenses and profit and loss,	247 35
for rent and incidentals,	17,381 37
Gross cash expenditures,	<u>\$157,258 80</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$29,087,248 00	\$190,829 55
written during 1885,	27,080,585 00	193,207 84
Total,	<u>\$56,167,833 00</u>	<u>\$384,037 39</u>
Deduct risks expired and terminated,	25,848,836 00	171,377 01
In force at end of year,	<u>\$30,318,997 00</u>	<u>\$212,660 38</u>
Deduct amount reinsured,	860,513 00	6,937 74
Net amount in force,	<u>\$29,458,484 00</u>	<u>\$205,722 64</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,052,902 00
Losses paid from organization of company,	837,485 00
Cash dividends declared from organization of company,	334,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	69,987 00
Company's stock owned by directors,	46,150 00

FIRE ASSOCIATION OF PHILADELPHIA, PHILA, PENN.

[Incorporated March 27, 1820. Commenced business September 1, 1817.]

PAID-UP CAPITAL, \$500,000.

J. LIGHTFOOT, *President*.W. S. WINSHIP, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$332,000 00	\$394,915 00
Catawissa Railroad bonds,	10,000 00	13,000 00
City of Camden bonds,	6,000 00	6,480 00
Lehigh Valley Railroad bonds,	32,000 00	44,800 00
Masonic Temple bonds,	20,000 00	21,600 00
3,030 shares Pennsylvania Railroad,	151,500 00	163,620 00

	Par value.	Market value.
Shamokin Valley and Pottsville R R. bonds,	\$20,000 00	\$25,000 00
City of Philadelphia bonds,	402,600 00	523,727 00
Philadelphia and Erie Railroad bonds, . .	100,000 00	110,000 00
Belt R.R. and Stock Yard Company bonds,	50,000 00	65,000 00
Philadelphia Passenger Railway Co. bonds,	50,000 00	55,000 00
Louisville and Nashville Railroad bonds, .	100,000 00	104,000 00
Texas and Pacific Railroad bonds, . . .	63,000 00	47,780 00
City of Cincinnati bonds,	125,000 00	162,500 00
Lehigh Valley Railroad bonds,	100,000 00	130,000 00
Lehigh Coal and Navigation Co. bonds, . .	100,000 00	127,000 00
Pennsylvania Railroad bonds,	108,000 00	136,525 00
Pennsylvania Company bonds,	113,000 00	122,040 00
Pennsylvania and New York Canal bonds,	8,000 00	9,600 00
331 shares Phila., Germ. and Norrist'n R.R.	16,550 00	36,079 00
70 " Chestnut Hill Railroad,	3,500 00	7,630 00
Northern Central Railroad bonds,	168,000 00	201,600 00
Huntingdon and B. T. M. Railroad bonds, .	15,000 00	16,650 00
Philadelphia and Reading Railroad scrip, .	10,000 00	3,800 00
Philadelphia and Reading Railroad bonds, .	25,000 00	20,000 00
Northern Pacific Railroad bonds,	25,000 00	27,000 00
Philadelphia and Reading Car Trust certs.,	25,000 00	22,500 00
Car Trust of New York certs.,	20,000 00	15,000 00
Peoria Mercantile Literary Ass'n bonds, . .	25,000 00	25,000 00
Fire Association stock, \$167,400		
	<hr/>	<hr/>
	\$2,224,150 00	\$2,637,846 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . .	\$70,800 00	
Loans on mort'ge of real estate (first liens*),	1,007,560 94	
Interest due or accrued thereon,	22,389 98	
Stocks, bonds, etc., as per schedule, . . .	2,637,846 00	
Loans on association's stock, \$5,450 00		
Cash in the office of the company,	9,934 82	
deposited in bank,	187,597 22	
Interest due and accrued,	18,248 25	
Premiums in course of collection (gross), .	122,392 36	
Rents due and accrued,	944 50	
Gross assets,	<hr/>	\$4,077,714 07
Deduct special deposits in other States,		67,575 00
		<hr/>
Balance,		\$4,010,139 07

* Value of lands mortgaged, \$1,706,383 00
Value of buildings thereon, 1,353,579 00
Amount of insurance held as collateral, 794,345 00

LIABILITIES.

Losses adjusted, unpaid,	\$62,150 81	
claimed and reported,	67,661 30	
disputed or resisted,	42,144 28	
		<hr/>
Total amount of losses,	\$171,956 39	
Less reinsurance,	10,467 38	
		<hr/>
Net amount of unpaid losses,	\$161,489 01	
Unearned premiums on outstanding risks,	1,006,815 25	
Reclaimable on perpetual fire policies,	1,798,467 73	
		<hr/>
Gross liabilities, except capital,	\$2,966,771 99	
Deduct liabilities on special deposits,	38,039 00	
		<hr/>
		\$2,928,732 99
		<hr/>
Surplus as regards policy-holders,	\$1,081,406 08	
Paid-up capital,	500,000 00	
		<hr/>
Surplus over capital,	\$581,406 08	

INCOME.

Cash received for fire premiums,	\$1,749,639 78	
Deduct reinsurance and return premiums,	214,644 17	
Net cash received for fire premiums,	<hr/>	\$1,534,995 61
Interest received on mortgages,	52,201 30	
and dividends received from all other sources,	143,305 57	
Income from rents and incidentals,	9,075 29	
Deposits received for perpetual fire risks,	\$55,465 08	
		<hr/>
Gross cash income,		\$1,739,577 77

EXPENDITURES.

Cash paid for fire losses,	\$1,013,145 90	
Deduct salvage and reinsurance,	33,863 60	
Net cash paid for fire losses,	<hr/>	\$979,282 30
Cash dividends paid,	200,000 00	
paid for commissions and brokerage,	318,885 85	
for salaries of officers and employees,	105,753 57	
for State and local taxes,	50,478 91	
for incidentals,	25,567 24	
Deposit returned on perpetual fire risks,	\$33,163 64	
		<hr/>
Gross cash expenditures,		\$1,679,967 87

RISKS AND PREMIUMS.

		Premiums
Fire risks outstanding Dec. 31, 1884, .	\$241,642,250 00	\$3,827,157 00
written during 1885, . . .	. 139,084,872 00	1,757,163 05
Total,	\$380,727,122 00	\$5,584,320 05
Deduct risks expired and terminated, .	. 119,288,417 00	1,619,514 99
In force at end of year,	\$261,438,705 00	\$3,964,805 06
Deduct amount reinsured, . . . .	. 1,330,521 00	18,554 73
Net amount in force,	\$260,108,184 00	\$3,946,250 33
Perpetuals in force, (included above), .	.\$86,169,516 00	\$1,931,751 00

MISCELLANEOUS.

Premiums received from organization of company, .	\$18,640,945 00
Losses paid from organization of company, . . .	. 10,210,904 00
Cash dividends declared from organization of company, .	2,979,762 00
Dividends declared during the year (40 per cent.), . .	200,000 00
Fire losses incurred during the year,	966,900 00
Company's stock owned by directors,	80,450 00

FIRE INSURANCE COMPANY OF THE COUNTY OF PHILADELPHIA, PHILADELPHIA, PENN.

[Incorporated May 31, 1832. Commenced business April 9, 1833.]

PAID-UP CAPITAL, \$400,000.

JAMES N. STONE, *President.*JOHN WELSH DULLES, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Jersey City bonds,	\$9,000 00	\$9,900 00
Lehigh Valley Railroad bonds,	18,000 00	23,950 00
Delaware and Bound Brook Railroad bonds,	24,000 00	31,440 00
North Pennsylvania Railroad bonds, . .	12,000 00	15,120 00
Catawissa Railroad bonds,	4,000 00	5,280 00
Pennsylvania Company bonds,	17,000 00	18,530 00
Penna. and N. Y. Canal and R. R. bonds, .	10,000 00	12,600 00
Elmira and Williamsport Railroad stock, .	550 00	495 00
Hunt. and Broad Top R.R. and Coal bonds,	13,000 00	14,640 00
Pittsburgh, Cin. and St. L. Railroad bonds,	20,000 00	24,450 00
R'y Car Trust of Penna. bonds,	3,000 00	3,037 50
American Steamship Company bonds, . .	4,500 00	4,950 00

	Par value.	Market value.
West Jersey Railroad bonds,	\$15,000 00	\$17,850 00
New York Car Trust bonds,	5,000 00	4,500 00
United N. J. R. R. and C. Co. bonds,	20,000 00	24,000 00
Philadelphia and Erie Railroad bonds,	10,000 00	11,000 00
Pennsylvania Railroad bonds,	17,000 00	21,620 00
Pennsylvania Car Trust bonds,	15,000 00	15,187 50
Junction Railroad bonds,	7,000 00	8,260 00
Camden and Atlantic Railroad bonds,	4,000 00	4,600 00
Belvidere Delaware Railroad bonds,	1,000 00	1,180 00
Connecting Railway bonds,	3,000 00	3,630 00
West Chester and Phila. Railroad bonds,	2,000 00	2,240 00
Bell's Gap Railroad bonds,	10,000 00	11,900 00
Phila., Wil. and Baltimore Railroad bonds,	15,000 00	15,600 00
Philadelphia and Reading Railroad bonds,	20,000 00	19,900 00
Phila., Germ. and Norristown Railroad stock,	13,200 00	28,908 00
Camden city bonds,	1,000 00	1,270 00
Phila. and Reading Car Trust bonds,	10,000 00	10,000 00
United Co.'s of New Jersey bonds,	15,000 00	31,125 00
Germantown Pass. Railroad bonds,	5,000 00	8,950 00
Schuylkill R. E. S. Railroad bonds,	15,000 00	16,050 00
Camden Co. (N. J.) Railroad bonds,	4,000 00	4,120 00
	<u>\$342,250 00</u>	<u>\$426,283 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Northern Liberties National Bank stock,	\$12,110 00	\$9,700 00
Penna. Co. for Ins. on Lives, etc., stock,	4,000 00	3,000 00
Northern Liberties Gas Company stock,	3,922 00	5,200 00
Fire Association stock,	2,830 00	
Bank of North America stock,	3,000 00	12,775 00
City of Pittsburgh bonds,	2,560 00	
Pennsylvania Railroad stock,	19,962 00	
Northern Liberties Gas Company stock,	991 00	7,050 00
Penn National Bank stock,	1,960 00	
Ins. Co. of North America stock,	3,600 00	
Ches. and Delaware Canal stock,	400 00	
Northern Liberties Gas Company stock,	5,550 00	
	<u>\$60,885 00</u>	<u>\$37,725 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$44,500 00
Loans on mortgage of real estate (first liens*),	157,250 00
Interest due or accrued thereon,	2,516 47
Stocks, bonds, etc., as per schedule,	426,283 00

* Total value of property mortgaged, \$368,950 00
Amount of insurance held as collateral, 119,150 00

Loans on collateral security, as per schedule,	\$37,725 00	
Cash in the office of the company,	1,258 00	
deposited in bank,	11,848 97	
Interest due and accrued,	859 80	
Premiums in course of collection (gross), .	19,510 30	
Rents due and accrued, etc.,	725 33	
Premiums more than 3 months due, \$21 07		
Gross assets,	<hr/>	\$702,476 87

LIABILITIES.

Losses adjusted, unpaid,	\$8,488 16	
claimed and reported,	2,050 00	
disputed or resisted,	3,000 00	
Unearned premiums on outstanding risks, .	77,011 20	
Reclaimable on perpetual fire policies, .	91,006 18	
Dividends to stockholders unpaid, . . .	192 00	
State and local taxes,	1,200 00	
Commissions and brokerage,	3,611 84	
Gross liabilities, except capital, . . .	<hr/>	186,559 38
Surplus as regards policy-holders, . . .		\$515,917 49
Paid-up capital,		<hr/> 400,000 00
Surplus over capital,		\$115,917 49

INCOME.

Cash received for fire premiums,	\$162,791 11	
Deduct reinsurance and return premiums, .	26,942 69	
Net cash received for fire premiums, . . .	<hr/>	\$135,848 42
Interest received on mortgages,	7,523 00	
and dividends received from all other sources, .	23,893 25	
Income from rent, etc.,	1,270 29	
Deposits rec'd for perpet'l fire risks, \$11,995 05		
Gross cash income,		<hr/> \$168,534 96

EXPENDITURES.

Cash paid for fire losses,	\$68,549 66	
Deduct salvage and reinsurance,	1,931 69	
Net cash paid for fire losses,	<hr/>	\$66,617 97
Cash dividends paid,	23,820 00	
paid for commissions and brokerage, . . .	25,438 90	
for salaries of officers and employees, . .	8,781 10	
for State and local taxes,	4,756 97	
for incidentals,	7,376 80	
Deposits ret'd on perpet'l fire risks, \$1,995 45		
Gross cash expenditures,		<hr/> \$136,791 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . .	\$9,489,936 00	\$114,158 06
written during 1885, . . .	14,547,519 00	169,882 04
Total,	\$24,037,455 00	\$284,040 10
Deduct risks expired and terminated, . .	11,936,298 00	132,310 60
In force at end of year,	\$12,101,157 00	\$151,729 50
Deduct amount reinsured,	239,233 00	1,926 46
Net amount in force,	\$11,861,924 00	\$149,803 04
Perpetuals in force (not included above), .	\$3,484,507 00	\$98,385 06

MISCELLANEOUS.

Premiums received from organization of company, . .	\$838,336 00
Losses paid from organization of company,	492,206 00
Cash dividends declared from organization of company, .	406,408 00
Dividends declared during the year (6 per cent.), . .	24,000 00
Fire losses incurred during the year,	65,847 00
Company's stock owned by directors,	83,100 00

FIREMAN'S FUND INSURANCE COMPANY, SAN FRANCISCO, CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$750,000.

DAVID J. STAPLES, *President.*WILLIAM J. DUTTON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$400,000 00	\$492,000 00
Oakland City Gaslight bonds,	25,000 00	25,500 00
California Dry Dock bonds,	20,000 00	21,000 00
Market St. Cable R. R. Co. bonds,	25,000 00	30,000 00
Pacific Rolling Mills bonds,	7,000 00	7,280 00
100 shares First National Bank, San Fran.,	10,000 00	12,000 00
450 " Oakland Bank of Savings,	45,000 00	25,200 00
100 " North Beach and Miss. R.R. Co.,	10,000 00	9,900 00
150 " Pacific Rolling Mills,	15,000 00	13,500 00
250 " Judson Manufacturing Co.,	25,000 00	5,000 00
100 " California Dry Dock Co.,	10,000 00	4,000 00
300 " Presidio and Ferries R. R. Co.,	30,000 00	13,500 00
370 " California Street R. R. Co.,	37,000 00	35,150 00
220 " Sutter Street Railroad Co.,	22,000 00	23,100 00
15 " Pioneer Woolen Factory,	15,000 00	6,000 00
250 " Oakland Gaslight and Heat Co.,	25,000 00	8,500 00
	\$721,000 00	\$731,530 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Pacific Club bonds,	\$2,100 00	\$1,500 00
55 shares Bank of Sonoma Co., . . .	6,050 00	5,000 00
1400 " Oakland Gaslight and Heat Co.,	47,600 00	30,000 00
330 " Bank of Sonoma Co., . . .	36,300 00	26,000 00
150 " Savings and Loan Society, . .	15,750 00	13,500 00
130 " Judson Manufacturing Co., . .	2,600 00	8,500 00
200 " Cal. Iron and Steel Co., . . .	400 00	
130 " Cal. Artificial Stone Co., . . .	780 00	
10 " Knappton Packing Co., . . .	1,200 00	
Mortgages assigned,	6,350 00	
School District bonds,	10,500 00	1,900 00
Choteau Co., Montana, bonds, . . .	5,000 00	
290 shares Bank of Sonoma Co., . . .	31,900 00	26,000 00
Mortgages assigned,	8,840 00	
	<hr/>	<hr/>
	\$175,370 00	\$112,400 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$320,000 00	
Loans on mortgage of real estate (first liens*),	155,618 00	
Interest due or accrued thereon,	690 98	
Stocks, bonds, etc., as per schedule, . . .	731,630 00	
Loans on collateral security, as per schedule,	112,400 00	
Cash in the office and in bank,	135,113 70	
Interest due and accrued,	7,540 56	
Premiums in course of collection (gross), .	108,686 72	
Notes taken for marine and inland risks, .	44,445 04	
Rents due and accrued,	260 00	
Reinsurance due,	8,812 24	
Gross assets,	<hr/>	\$1,625,197 24
Deduct special deposit in Oregon,		50,000 00
		<hr/>
Balance,		\$1,575,197 24

LIABILITIES.

Losses adjusted, unpaid,	\$14,256 45
claimed and reported,	46,427 76
disputed or resisted,	28,057 91
	<hr/>
Total amount of losses,	\$88,742 12
Less reinsurance,	6,889 70
	<hr/>
Net amount of unpaid losses,	\$81,852 42

* Value of lands mortgaged, \$397,600 00
 Value of buildings thereon, 165,000 00
 Amount of insurance held as collateral, 101,350 00

200 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Unearned premiums on outstanding risks,	\$525,585 84	
Commissions and brokerage,	9,433 82	
Bills payable, etc.,	3,530 01	
	<hr/>	
Gross liabilities, except capital,	\$620,402 09	
Deduct liability on special deposit,	13,641 07	
	<hr/>	\$606,761 02
Surplus as regards policy-holders,		\$968,436 22
Paid-up capital,		750,000 00
		<hr/>
Surplus over capital,		\$218,436 22

INCOME.

Cash received for fire premiums,	\$863,522 15	
Deduct reinsurance and return premiums,	210,657 85	
Net cash received for fire premiums,	<hr/>	\$652,864 30
Cash received for marine and inl'd prem's,	\$325,062 57	
Deduct reinsurance and return premiums,	135,280 78	
Net cash rec'd for marine and inland prems.,	<hr/>	189,781 79
Interest received on mortgages,		18,644 05
and dividends received from all other sources,		24,754 33
Income from rents,		21,473 32
		<hr/>
Gross cash income,		\$907,517 79

EXPENDITURES.

Cash paid for fire losses,	\$346,574 80	
Deduct salvage and reinsurance,	51,820 34	
Net cash paid for fire losses,	<hr/>	\$294,754 46
Cash paid for marine and inland losses,	\$248,176 99	
Deduct salvage and reinsurance,	100,719 75	
Net cash paid for marine and inland losses,	<hr/>	147,457 24
Cash dividends paid,		90,000 00
paid for commissions and brokerage,		106,166 12
for salaries of officers and employees,		81,784 91
for State and local taxes,		12,164 29
for incidentals,		97,782 99
		<hr/>
Gross cash expenditures,		\$830,110 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$55,560,739 00	\$761,569 37
written during 1885,	62,339,413 00	878,018 47
	<hr/>	<hr/>
Total,	\$117,900,152 00	\$1,639,587 84
Deduct risks expired and terminated,	53,764,673 00	742,836 60
	<hr/>	<hr/>
In force at end of year,	\$64,135,479 00	\$896,751 24
Deduct amount reinsured,	4,813,246 00	92,549 90
	<hr/>	<hr/>
Net amount in force,	\$59,322,233 00	\$804,201 34

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$2,810,776 00	\$143,336 91
written during 1885,	16,033,133 00	328,314 15
Total,	\$18,843,909 00	\$471,651 06
Deduct risks expired and terminated,	16,003,980 00	315,015 19
In force at end of year,	\$2,839,929 00	\$156,635 87
Deduct amount reinsured,	980,775 00	47,032 93
Net amount in force,	\$1,859,154 00	\$109,602 94

MISCELLANEOUS.

Premiums received from organization of company,	\$11,584,028 22
Losses paid from organization of company,	6,342,948 81
Cash dividends declared from organization of company,	1,346,060 00
Dividends declared during the year (12 per cent.),	90,000 00
Fire losses incurred during the year,	288,514 49
Marine and inland losses incurred during the year,	156,305 45
Company's stock owned by directors,	136,800 00

FIREMEN'S INSURANCE COMPANY, DAYTON, O.

[Incorporated 1856. Commenced business 1856.]

PAID-UP CAPITAL, \$250,000.

S. CRAIGHEAD, *President*.H. N. WILLIAMS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$113,300 00
Dayton, Ohio, city bonds,	6,000 00	6,150 00
Troy, Ohio, city bonds,	5,000 00	5,175 00
Music Hall Co.'s bonds, Dayton, O.,	5,000 00	5,000 00
Merchants' National Bank (Cin.) stock,	13,500 00	17,955 00
Second National Bank (Cin.) stock,	5,000 00	7,500 00
Dayton National Bank (Dayton) stock,	2,200 00	3,520 00
	\$146,700 00	\$158,600 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Citizens' St. Railroad Co. (Spring'ld, O.) stock,	\$2,250 00	\$1,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$84,147 81
Loans on mortgage of real estate (first liens*),	134,470 42

* Value of lands mortgaged, \$251,549 00
 Value of buildings thereon, 167,154 00
 Amount of insurance held as collateral, . . . 83,850 00

Interest due or accrued thereon,	\$4,036 61	
Stocks, bonds, etc., as per schedule,	158,600 00	
Loans on collateral security, as per schedule,	1,500 00	
Cash in the office of the company,	7,477 85	
deposited in bank,	32,822 25	
Interest due and accrued,	886 86	
Premiums in course of collection (net),	17,486 27	
Notes taken for fire risks,	5,348 50	
Rents due and accrued,	766 34	
Gross assets,	<hr/>	\$147,542 91

LIABILITIES.

Losses adjusted, unpaid,	\$11,096 58	
claimed and reported,	7,434 90	
disputed or resisted,	500 00	
Unearned premiums on outstanding risks,	140,691 37	
Dividends to stockholders unpaid,	456 80	
Gross liabilities, except capital,	<hr/>	160,179 65
Surplus as regards policy-holders,		\$287,363 26
Paid-up capital,		250,000 00
Surplus over capital,		<hr/>
		\$37,363 26

INCOME.

Cash received for fire premiums,	\$246,887 55	
Deduct reinsurance and return premiums,	42,012 04	
Net cash received for fire premiums,	<hr/>	\$204,875 51
Interest received on mortgages,		7,212 86
and dividends received from all other sources,		6,653 27
Income from rents, etc.,		6,412 51
Gross cash income,		<hr/>
		\$225,154 15

EXPENDITURES.

Cash paid for fire losses,	\$117,870 67	
Deduct salvage and reinsurance,	2,884 90	
Net cash paid for fire losses,	<hr/>	\$114,985 77
Cash dividends paid,		5,000 00
paid for commission and brokerage,		43,375 65
for salaries of officers and employees,		16,104 68
for State and local taxes,		7,533 99
for expense on real estate,		3,733 62
for profit and loss,		1,144 32
for incidentals,		12,280 12
Gross cash expenditures,		<hr/>
		\$204,158 15

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$21,566,888 00	\$254,543 70
written during 1885, . . .	16,453,903 00	246,887 55
Total,	\$38,020,791 00	\$501,431 25
Deduct risks expired and terminated, . . .	14,417,324 00	214,251 28
In force at end of year,	\$23,603,467 00	\$287,179 97
Deduct amount reinsured,	890,225 00	12,222 29
Net amount in force,	\$22,713,242 00	\$274,957 68

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,569,864 00
Losses paid from organization of company, . . .	1,063,555 00
Cash dividends declared from organization of company, . .	462,392 00
Dividends declared during the year (2 per cent.), . . .	5,000 00
Fire losses incurred during the year,	128,584 00
Company's stock owned by directors,	40,320 00

FIREMEN'S INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$600,000.

S. R. W. HEATH, *President*.CHARLES COLYER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$39,450 00
Morris and Essex Railroad bonds, . . .	50,000 00	65,000 00
Central Railroad of New Jersey bonds, . .	50,000 00	53,500 00
Orange and Newark Horse Railroad bonds, .	40,000 00	44,000 00
Essex Passenger Railway bonds, . . .	18,000 00	18,400 00
East Orange township bonds,	4,725 19	4,961 45
Morris and Essex Railroad stock, . . .	50,000 00	65,000 00
Delaware, Lack. and Western R. R. stock, .	50,000 00	62,500 00
Central Railroad of N. J. stock,	40,000 00	17,600 00
United N. J. Railroad and Canal stock, . .	13,900 00	28,495 00
Newark City National Bank stock, . . .	20,000 00	25,000 00
Second National Bank stock,	20,000 00	24,000 00
National Newark Banking Company stock, .	20,000 00	26,600 00
National State Bank stock,	25,550 00	30,660 00
Essex County National Bank stock, . . .	18,900 00	26,082 00
German National Bank stock,	4,200 00	4,410 00
American Insurance Company stock, . . .	20,000 00	34,000 00
Newark Fire Insurance Company stock, . .	3,585 00	5,019 00

	Par value.	Market value.
Newark City Insurance Company stock, . . .	\$937 50	\$937 50
Germania Insurance Company stock, . . .	1,400 00	1,000 00
Citizens' Gas Light Company stock, . . .	11,850 00	14,812 50
Paterson Gas Light Company stock, . . .	10,000 00	10,000 00
Newark Gas Light Company stock, . . .	5,000 00	8,500 00
Newark and Rosendale Cement Co. stock, . .	3,600 00	4,320 00
	<u>\$511,647 69</u>	<u>\$614,247 45</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
New York and Cuba Mail S. S. Co. stock, . .	\$20,000 00	\$30,000 00
Houston and Texas Cent. Railway Co. stock,	3,300 00	
Ocean S. S. Co. (Savannah) bonds, . . .	2,000 00	
U S. and Brazil Mail S. S. Co. bonds, . .	10,000 00	
Manufacturers' National Bank stock, . . .	9,520 00	7,500 00
North Ward National Bank stock, . . .	2,000 00	1,800 00
Merchants' Insurance Co. stock, . . .	7,000 00	5,900 00
Citizens' Gas Light Co. stock, . . .	1,312 50	990 00
Newark and Bloomfield St. Railway bonds,	6,750 00	6,000 00
	<u>\$61,882 50</u>	<u>\$52,190 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . .	\$133,265 06	
Loans on mortgage of real estate (first liens*),	690,734 00	
Interest due or accrued thereon, . . .	12,271 05	
Stocks, bonds, etc., as per schedule, . . .	614,247 45	
Loans on collateral security, as per schedule,	52,190 00	
Cash in the office of the company, . . .	17,906 52	
deposited in bank, . . .	25,861 18	
Interest due and accrued, . . .	414 23	
Premiums in course of collection (net), . .	7,483 22	
Rents due and accrued, . . .	483 67	
Gross assets, . . .	<u>—————</u>	\$1,554,856 38

LIABILITIES.

Losses adjusted, unpaid, . . .	\$1,840 50	
claimed and reported, . . .	10,673 91	
Unearned premiums on outstanding risks, .	180,757 86	
Unpaid scrip ordered to be redeemed, . .	2,122 00	
Interest due or accrued on scrip, . . .	573 32	
Gross liabilities, except capital, . . .	<u>—————</u>	195,967 59
Surplus as regards policy-holders, . . .		\$1,358,888 79
Paid-up capital, . . .		600,000 00
Surplus over capital, . . .		<u>\$758,888 79</u>

* Total value of property mortgaged, . . . \$1,672,600 00
Amount of insurance held as collateral, . . . 884,890 00

INCOME.

Cash received for fire premiums,	\$304,492 82	
Deduct reinsurance and return premiums,	22,509 06	
Net cash received for fire premiums,	<u> </u>	\$281,983 76
Interest received on mortgages,		46,467 21
and dividends received from all other sources,		33,464 52
Income from rents, etc.,		8,877 26
		<u> </u>
Gross cash income,		\$370,792 75

EXPENDITURES.

Cash paid for fire losses,	\$120,036 80	
Deduct salvage and reinsurance,	935 92	
Net cash paid for fire losses,	<u> </u>	\$119,100 88
Cash dividends paid,		90,000 00
paid for redemption of scrip,		9 00
Interest paid scrip-holders,		1 54
Cash paid for commissions and brokerage,		46,253 12
for salaries of officers and employees,		17,103 98
for State and local taxes,		9,133 06
for repairs on real estate,		1,517 69
for incidentals,		9,892 01
		<u> </u>
Gross cash expenditures,		\$293,011 28

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$33,673,321 00	\$292,869 25
written during 1885,	33,783,159 00	306,137 76
	<u> </u>	<u> </u>
Total,	\$67,456,480 00	\$599,007 01
Deduct risks expired and terminated,	30,079,148 00	252,061 43
	<u> </u>	<u> </u>
In force at end of year,	\$37,377,332 00	\$346,945 58
Deduct amount reinsured,	196,824 00	2,099 12
	<u> </u>	<u> </u>
Net amount in force,	\$37,180,508 00	\$344,846 46

MISCELLANEOUS.

Premiums received from organization of company,	\$4,030,542 00
Losses paid from organization of company,	1,425,497 00
Cash dividends declared from organization of company,	822,500 00
Dividends declared during the year (15 per cent.),	90,000 00
Fire losses incurred during the year,	128,659 00
Company's stock owned by directors,	335,370 00

FIREMEN'S INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 19, 1825. Commenced business April 19, 1825.]

PAID-UP CAPITAL, \$204,000.

JOHN F. HALSTED, *President*.P. H. OAKLEY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$140,000 00	\$150,125 00
Delaware and Hudson Canal bonds,	16,000 00	18,080 00
New York City bonds,	60,000 00	63,800 00
Bank of New York stock,	6,700 00	12,060 00
American Exchange National Bank stock,	4,000 00	5,120 00
Morris and Essex Railroad stock,	10,000 00	13,000 00
N. Y., Lack. and Western Railroad stock,	10,000 00	10,000 00
N. Y. Cent. and H. R. R. R. stock,	10,000 00	10,500 00
Delaware and Hudson Canal Co. stock,	4,000 00	3,880 00
	<hr/>	<hr/>
	\$260,700 00	\$286,565 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$5,800 00	
Interest due or accrued thereon,	211 50	
Stock, bonds, etc., as per schedule,	286,565 00	
Cash in the office of the company,	579 50	
deposited in bank,	535 65	
Interest due and accrued,	1,965 83	
Premiums in course of collection (gross),	5,985 27	
Rents due and accrued,	333 33	
Premiums more than 3 mos. due, \$336 32		
Gross assets,	<hr/>	\$301,976 08

LIABILITIES.

Losses claimed and reported,	\$3,714 75	
Unearned premiums on outstanding risks,	34,163 13	
Due and accrued for rent,	1,266 66	
State and local taxes,	441 58	
Commissions and brokerage,	1,197 05	
Return premiums and reinsurance,	79 13	
Gross liabilities, except capital,	<hr/>	40,862 30
Surplus as regards policy-holders,		\$261,113 78
Paid-up capital,		204,000 00
Surplus over capital,		<hr/>
		\$57,113 78

* Value of lands mortgaged, \$8,500 00
Value of buildings thereon, 6,500 00
Amount of insurance held as collateral, 7,400 00

INCOME.

Cash received for fire premiums,	\$66,454 85	
Deduct reinsurance and return premiums,	7,073 11	
Net cash received for fire premiums,	<u> </u>	\$59,381 74
Cash received for marine and inl'd prem's,		562 50
Interest received on mortgages,		267 00
and dividends received from all other sources,		9,334 87
Income from rents,		3,999 96
		<u> </u>
Gross cash income,		\$73,546 07

EXPENDITURES.

Cash paid for fire losses,	\$33,593 11	
Deduct salvage and reinsurance,	2,543 73	
Net cash paid for fire losses,	<u> </u>	\$31,049 38
Cash dividends paid,		14,280 00
paid for commissions and brokerage,		9,390 48
for salaries of officers and employees,		10,668 51
for State and local taxes,		1,694 91
for incidentals,		11,042 96
		<u> </u>
Gross cash expenditures,		\$78,126 24

RISKS AND PREMIUMS.

		Premiums
Fire risks outstanding Dec. 31, 1884,	\$10,525,948 00	\$72,932 20
written during 1885,	9,924,716 00	65,727 01
	<u> </u>	<u> </u>
Total,	\$20,450,664 00	\$138,659 21
Deduct risks expired and terminated,	10,573,265 00	69,065 77
	<u> </u>	<u> </u>
In force at end of year,	\$9,877,399 00	\$69,593 44
Deduct amount reinsured,	230,663 00	1,435 75
	<u> </u>	<u> </u>
Net amount in force,	\$9,646,736 00	\$68,157 69
Marine risks outstanding Dec. 31, 1884,	\$33,500 00	\$804 17
written during 1885,	22,500 00	462 50
	<u> </u>	<u> </u>
Total,	\$56,000 00	\$1,266 67
Deduct risks expired and terminated,	33,500 00	804 17
	<u> </u>	<u> </u>
In force at end of year,	\$22,500 00	\$462 50

MISCELLANEOUS.

Premiums received from organization of company,	\$4,482,290 61
Losses paid from organization of company,	2,768,194 26
Cash dividends declared from organization of company,	1,403,578 17
Dividends declared during the year (7 per cent.),	14,280 00
Fire losses incurred during the year,	28,972 34
Company's stock owned by directors,	59,296 00

FRANKLIN FIRE INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829.]

PAID-UP CAPITAL, \$400,000.

J. W. McALLISTER, *President*.EZRA T. CRESSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$225,750 00
Lehigh Valley Railroad bonds,	117,000 00	136,450 00
Chicago and West. Indiana Railroad bonds,	16,000 00	17,920 00
Pennsylvania Railroad bonds,	26,000 00	27,040 00
Delaware and Bound Brook R. R. bonds,	8,000 00	10,640 00
Philadelphia city bonds,	50,000 00	64,464 00
Camden city bonds,	1,000 00	1,000 00
Pittsburgh city bonds,	8,000 00	8,240 00
St. Paul, Minn. and Man. Railroad bonds,	9,000 00	10,350 00
Stony Creek Railroad bonds,	4,000 00	4,760 00
Baltimore and Potomac Railroad bonds,	21,000 00	26,100 00
Penna. and N.Y. Canal and Railroad bonds,	7,000 00	8,400 00
West Jersey Railroad bonds,	32,000 00	37,780 00
Phila. and Reading Railroad bonds,	17,000 00	19,890 00
Hestonville, M. and F. P. Railroad bonds,	10,000 00	11,500 00
Camden and Amboy Railroad bonds,	5,000 00	5,400 00
Connecting Railroad bonds,	20,000 00	24,200 00
Easton and Amboy Railroad bonds,	25,000 00	27,750 00
Huntingdon and B. T. Railroad bonds,	10,000 00	11,100 00
Elmira and Williamsport Railroad bonds,	10,000 00	10,500 00
Phila., Wilm. and Balt. Railroad bonds,	35,000 00	35,400 00
N. Y., Lack. and Western Railroad bonds,	25,000 00	31,750 00
New York Central Railroad bonds,	25,000 00	26,250 00
Jacksonville and So. Eastern Railroad bonds,	10,000 00	9,000 00
Harrisburg, P., Mt. J. and L. Railroad bonds,	25,000 00	26,250 00
Lehigh Coal and Nav. Co. bonds,	3,300 00	3,927 00
Northern Central Railroad bonds,	50,000 00	53,900 00
W. Jersey and Atlantic Railroad bonds,	18,000 00	18,900 00
Pennsylvania Company bonds,	25,000 00	27,000 00
Louisville and Nashville Railroad bonds,	10,000 00	10,500 00
Steubenville and Indiana Railroad bonds,	30,000 00	33,000 00
Penna. Salt Manuf. Company bonds,	15,000 00	15,750 00
Camden and Atlantic Railroad bonds,	14,000 00	15,120 00
Railway Car Trust of Penna. bonds,	13,000 00	13,130 00
Philadelphia and Erie Railroad bonds,	10,000 00	11,100 00
Pennsylvania Car Trust bonds,	37,000 00	37,620 00
Baltimore and Ohio Railroad bonds,	24,500 00	26,215 00
River Front Railroad bonds,	16,000 00	16,800 00
Phila., Wilm. and Balt. Railroad stock,	6,250 00	8,750 00

	Par value.	Market value.
Commercial National Bank stock, . . .	\$3,400 00	\$1,080 00
Continental Hotel stock,	1,600 00	1,920 00
Mine Hill and Sch. Haven Railroad stock,	25,000 00	30,000 00
Penna. Co. for Ins. on Lives, etc., . . .	5,000 00	20,800 00
	<hr/>	<hr/>
	\$1,023,050 00	\$1,166,396 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
56 shares Pennsylvania Railroad, . . .	\$3,024 00	\$1,300 00
Certificate of Bank deposit,	20,000 00	20,000 00
500 shares Northern Pacific,	31,000 00	25,000 00
100 " Lehigh C. and N. Co.,	4,800 00	
70 " Pennsylvania Railroad,	3,780 00	2,900 00
Nashville, Chat. and St. L. Railroad bonds,	38,750 00	25,000 00
Allegheny Valley Railroad bonds, . . .	62,540 00	50,000 00
Pittsburgh and Lake Erie Railroad bonds, .	29,500 00	25,000 00
625 shares Standard Oil Trust,	62,500 00	50,000 00
	<hr/>	<hr/>
	\$255,894 00	\$199,200 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$437,950 00	
Loans on mortgage of real estate (first liens*),	904,013 67	
Interest due or accrued thereon,	14,850 83	
Stocks, bonds, etc., as per schedule, . .	1,166,396 00	
Loans on collateral security, as per schedule,	199,200 00	
Cash in the office of the company, . . .	8,112 66	
deposited in bank,	347,356 20	
Interest due and accrued,	403 27	
Premiums in course of collection (net), .	51,973 34	
Gross assets,	<hr/>	\$3,130,255 97

LIABILITIES.

Losses adjusted, unpaid,	\$7,817 18	
claimed and reported,	20,110 91	
disputed or resisted,	9,846 13	
Unearned premiums on outstanding risks,	422,169 33	
Reclaimable on perpetual fire policies, .	1,357,561 92	
Dividends to stockholders unpaid, . . .	360 00	
Gross liabilities, except capital, . . .	<hr/>	1,817,865 47
Surplus as regards policy-holders, . . .		\$1,312,390 50
Paid-up capital,		400,000 00
Surplus over capital,		<hr/>
		\$912,390 50

* Total value of property mortgaged, . . . \$2,166,195 00
Amount of insurance held as collateral, . . . 986,249 00

INCOME.

Cash received for fire premiums,	\$557,262 53	
Deduct reinsurance and return premiums,	71,330 58	
Net cash received for fire premiums,	<u> </u>	\$485,931 95
Interest received on mortgages,		67,885 04
and dividends received from all other sources,		42,399 78
Income from rents,		20,289 36
surveys, transfers, etc.,		2,598 82
Deposits rec'd for perpt'l fire risks, \$42,828 75		
Gross cash income,		<u>\$619,104 95</u>

EXPENDITURES.

Net cash paid for fire losses,	\$226,770 02
Cash dividends paid,	80,040 00
paid for commissions and brokerage,	74,782 41
for salaries of officers and employees,	53,217 22
for State and local taxes,	27,018 21
for repairs on real estate,	7,947 43
for incidentals,	68,967 40
Deposits ret'd on perpet'l fire risks, \$46,553 20	
Gross cash expenditures,	<u>\$538,742 69</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$137,549,221 00	\$2,344,066 60
written during 1885,	53,462,142 00	607,372 83
Total,	<u>\$191,011,363 00</u>	<u>\$2,951,439 43</u>
Deduct risks expired and terminated,	53,427,080 00	604,978 88
In force at end of year,	<u>\$137,584,283 00</u>	<u>\$2,346,460 55</u>
Deduct amount reinsured,	1,588,703 00	19,541 91
Net amount in force,	<u>\$135,995,580 00</u>	<u>\$2,326,918 64</u>
Perpetuals in force (included above),	\$59,766,920 00	\$1,462,661 45

MISCELLANEOUS.

Premiums received from organization of company,	\$24,250,950 00
Losses paid from organization of company,	13,350,528 00
Cash dividends declared from organization of company,	4,444,000 00
Dividends declared during the year (20 per cent.),	80,000 00
Fire losses incurred during the year,	217,925 00
Company's stock owned by directors,	41,500 00

GERMAN AMERICAN INSURANCE COMPANY,
NEW YORK, N. Y.

[Incorporated March 7, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

EMIL OELBERMANN, *President.*

JAMES A. SILVEY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$2,000,000 00	\$2,433,175 00
Missouri State bonds,	25,000 00	28,750 00
Chicago and Rock Island Railroad bonds, .	50,000 00	64,000 00
Cairo and Fulton Railroad bonds, . .	25,000 00	27,125 00
Chic., Milwaukee and St. Paul R. R. bonds,	120,000 00	134,000 00
Central Pacific Railroad bonds,	50,000 00	56,000 00
Union Pacific Railroad bonds,	50,000 00	57,000 00
Kansas Pacific Railroad bonds,	85,000 00	94,500 00
Chicago and Northwestern Railroad bonds,	126,000 00	138,200 00
St. Louis, Kan. City and Northern R.R. b'ds,	93,000 00	92,370 00
Erie Railway bonds,	100,000 00	128,000 00
Syracuse, Bing. and New York R. R. bonds,	30,000 00	39,900 00
Little Miami Railroad bonds,	25,000 00	26,750 00
Louisville and Nashville Railroad bonds, .	50,000 00	51,000 00
New York, Lack. and Western R. R. bonds,	100,000 00	125,000 00
Chicago, Burl. and Quincy Railroad bonds,	50,000 00	53,500 00
Missouri Pacific Railroad bonds,	50,000 00	54,000 00
New York, Chic. and St. Louis R. R. bonds,	40,000 00	39,200 00
Missouri, Kansas and Texas R. R. bonds, .	50,000 00	57,750 00
N. Y. Central and Hud. River R. R. bonds,	100,000 00	109,000 00
Albany and Susquehanna Railroad bonds, .	75,000 00	88,125 00
St. Paul, Minn. and Man. Railroad bonds, .	30,000 00	34,500 00
Pennsylvania Company bonds,	55,000 00	55,550 00
Fargo and Southern Railroad bonds, . .	25,000 00	28,000 00
New York and Harlem Railway stock, . .	100,000 00	212,000 00
Morris and Essex Railroad stock, . . .	20,000 00	26,000 00
Chicago, Rock Island and Pacific R.R. stock,	50,000 00	64,250 00
Illinois Central Railway stock,	50,000 00	70,000 00
Chicago, Burl. and Quincy Railroad stock,	2,000 00	2,740 00
	<hr/>	<hr/>
	\$3,626,000 00	\$4,390,385 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . .	\$4,390,385 00
Cash in the office of the company, . . .	2,000 42
deposited in bank,	143,939 65

212 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Interest due and accrued,	\$875 00	
Premiums in course of collection (gross),	164,202 67	
Gross assets,*	<u> </u>	\$4,701,402 74
Deduct special deposits in other States,	165,025 00	
Balance,		<u>\$4,536,377 74</u>

LIABILITIES.

Losses adjusted unpaid,	\$53,183 95	
claimed and reported,	115,872 83	
disputed or resisted,	15,680 29	
Total amount of losses,	<u>\$184,737 07</u>	
Less reinsurance,	17,770 82	
Net amount of unpaid losses,	<u>\$166,966 25</u>	
Unearned premiums on outstanding risks,	1,465,650 20	
Due and accrued for rent, salaries, etc.,	28,935 71	
Gross liabilities, except capital,	<u>\$1,661,552 16</u>	
Deduct liabilities on special deposits,	33,626 05	
	<u> </u>	1,627,926 11
Surplus as regards policy-holders,		\$2,908,451 63
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		<u>\$1,908,451 63</u>

INCOME.

Cash received for fire premiums,	\$2,520,966 82	
Deduct reinsurance and return premiums,	528,302 36	
Net cash received for fire premiums,	<u> </u>	\$1,992,664 46
Interest and dividends received from all sources,	169,543 35	
Gross cash income,		<u>\$2,162,207 81</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,176,048 21	
Deduct salvage and reinsurance,	143,571 52	
Net cash paid for fire losses,	<u> </u>	\$1,032,476 69
Cash dividends paid,	140,000 00	
paid for commissions and brokerage,	305,066 53	
for salaries of officers and employees,	148,091 72	
for State and local taxes,	56,815 97	
for incidentals,	170,461 13	
Gross cash expenditures,		<u>\$1,852,912 04</u>

* Including \$500,000 Special Reserve Fund held under New York law.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$320,908,421 00	\$2,684,125 54
written during 1885, . . .	. 331,578,534 00	2,562,569 60
Total,	\$652,486,955 00	\$5,246,695 14
Deduct risks expired and terminated, .	. 295,859,669 00	2,262,107 09
In force at end of year,	\$356,627,286 00	\$2,984,588 05
Deduct amount reinsured, . . . .	. 22,626,971 00	209,790 22
Net amount in force,	\$334,000,315 00	\$2,774,797 83

MISCELLANEOUS.

Premiums received from organization of company, .	\$17,295,486 48
Losses paid from organization of company,	8,006,702 65
Cash dividends declared from organization of company, .	1,390,000 00
Dividends declared during the year (14 per cent.), . .	140,000 00
Fire losses incurred during the year,	1,175,903 16
Company's stock owned by directors,	326,400 00

GERMAN FIRE INSURANCE COMPANY, PITTSBURGH, PA.

[Incorporated March, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

C. BARCHFELD, *President*.F. L. GROSS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$37,700 00	\$44,406 39
Allegheny County Riot bonds,	11,000 00	11,280 00
Pittsburgh Compromise bonds,	8,000 00	8,775 00
Howard school bonds,	5,000 00	5,325 00
Humboldt school bonds,	5,000 00	5,250 00
Kilbuck school bonds,	4,500 00	4,875 00
Colfax school bonds,	1,000 00	1,000 00
Alleppo township school bonds,	2,500 00	2,875 00
Pitt., N. E. and Lake Erie Railroad bonds, .	3,000 00	3,625 00
Pittsburgh and Western Railroad bonds, .	2,000 00	2,390 00
People's Park Railroad bonds,	5,000 00	5,175 00
German Evan. Church bonds,	2,200 00	2,425 00
German National Bank stock,	7,500 00	16,875 00
Exchange National Bank stock,	5,000 00	8,200 00
Third National Bank stock,	10,000 00	15,500 00
Allegheny National Bank stock,	1,600 00	1,984 00
Merchants' and Manuf. National Bank stock,	2,150 00	2,193 00

	Par value.	Market value.
Metropolitan National Bank stock, . . .	\$300 00	\$300 00
Fifth Avenue National Bank stock, . . .	500 00	300 00
First National Bank (Allegheny) stock, . .	7,000 00	12,110 00
German National Bank (Allegheny) stock, .	2,600 00	2,990 00
	<hr/>	<hr/>
	\$123,550 00	\$157,853 39

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . .	\$18,074 90	
Loans on mortgage of real estate (first liens*),	203,644 39	
Interest due or accrued thereon,	3,564 59	
Stocks, bonds, etc., as per schedule, . .	157,853 39	
Loans on Co.'s own stock, . . . \$900 00		
Cash deposited in bank,	34,707 91	
Interest due and accrued,	714 43	
Premiums in course of collection (net), .	29,991 20	
Rents due and accrued,	363 33	
Gross assets,	<hr/>	\$448,914 14

LIABILITIES.

Losses adjusted, unpaid,	\$12,680 15	
Unearned premiums on outstanding risks, .	171,584 00	
State and local taxes,	1,450 00	
Gross liabilities, except capital, . . .	<hr/>	185,714 15
Surplus as regards policy-holders,		\$263,199 99
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$63,199 99

INCOME.

Cash received for fire premiums, . . .	\$287,218 42	
Deduct reinsurance and return premiums, .	36,389 28	
Net cash received for fire premiums, . .	<hr/>	\$250,829 14
Interest received on mortgages,		11,731 00
and dividends received from all other sources, .		7,044 50
Income from rents,		459 67
Gross cash income,		<hr/>
		\$270,064 31

EXPENDITURES.

Cash paid for fire losses,	\$159,176 51
dividends paid,	24,000 00
paid for commissions and brokerage, . . .	56,775 81
for salaries of officers and employees, . .	22,493 54
for State and local taxes,	6,954 31
Gross cash expenditures,	<hr/>
	\$269,400 17

* Total value of property mortgaged, \$470,700 00
Amount of insurance held as collateral, 124,150 00

RISKS AND PREMIUMS.

		Premiums
Fire risks outstanding Dec. 31, 1884, .	\$22,810,617 00	\$291,274 57
written during 1885, . .	23,000,228 00	284,324 75
Total,	\$45,810,845 00	\$575,599 32
Deduct risks expired and terminated, .	19,398,795 00	245,752 47
In force at end of year,	\$26,412,050 00	\$329,846 85
Deduct amount reinsured,	376,914 00	4,717 26
Net amount in force,	\$26,035,136 00	\$325,129 59

MISCELLANEOUS.

Premiums received from organization of company, . .	\$2,052,479 05
Losses paid from organization of company,	789,554 89
Cash dividends declared from organization of company, .	434,000 00
Dividends declared during the year (12 per cent.), . .	24,000 00
Fire losses incurred during the year,	160,174 76
Company's stock owned by directors,	30,050 00

GERMANIA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March, 1859. Commenced business March, 1859.]

PAID-UP CAPITAL, \$1,000,000.

RUDOLPH GARRIGUE, *President*.HUGO SCHUMANN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,000,000 00	\$1,059,593 75
St. Paul, Minn. and Man. Railroad bonds, .	16,000 00	18,480 00
Morris and Essex Railroad bonds, . . .	50,000 00	65,000 00
Central Pacific Railroad bonds,	40,000 00	46,000 00
Chicago, Burl. and Quincy Railroad bonds,	25,000 00	34,250 00
Hannibal and St. Joseph Railroad bonds, .	10,000 00	11,850 00
Chicago, Mil. and St. Paul Railroad bonds, .	10,000 00	10,512 50
Chicago and North Western R.R. bonds, .	25,000 00	32,500 00
Chicago, R. I. and Pacific Railroad bonds, .	25,000 00	32,750 00
Union Pacific Railroad bonds,	25,000 00	27,500 00
Lake Shore and Mich. So. Railroad bonds. .	25,000 00	32,230 00
Chicago, St. Louis and N. O. Railroad bonds,	25,000 00	27,750 00
Baltimore and Ohio Railroad bonds, . . .	25,000 00	26,937 50
New York Cent. and H. R. Railroad bonds,	25,000 00	34,375 00
Michigan Central Railroad bonds,	25,000 00	31,625 00
Union Pacific Railroad bonds,	25,000 00	29,250 00
Milwaukee and St. Paul Railroad bonds, .	15,000 00	19,537 50
Mississippi State bonds,	20,000 00	20,000 00
New York Cent. and H. R. R. R. stock, . .	50,000 00	53,000 00
National Park Bank stock,	5,000 00	7,600 00
	\$1,466,000 00	\$1,620,741 25

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$538,454	08
Loans on mortgage of real estate (first liens*),	94,500	00
Interest due or accrued thereon,	2,775	00
Stocks, bonds, etc., as per schedule,	1,620,741	25
Cash in the office of the company,	33,629	54
deposited in bank,	43,405	71
Premiums in course of collection (net),	107,541	81
Rents due and accrued,	1,757	83
Gross assets,	<u> </u>	\$2,442,805 22
Deduct special deposits in other States, . . . . .	. . . . .	220,781 25
Balance, . . . . .	. . . . .	<u> </u> \$2,222,023 97

LIABILITIES.

Losses adjusted, unpaid,	\$67,924	41
claimed and reported,	38,544	80
disputed or resisted,	42,871	05
Total amount of losses,	<u> </u>	\$149,340 26
Less reinsurance,	7,326	99
Net amount of unpaid losses,	<u> </u>	\$142,013 27
Unearned premiums on outstanding risks,	822,904	84
Gross liabilities, except capital,	<u> </u>	\$964,918 11
Deduct liability on special deposits,	54,622	13
	<u> </u>	910,295 98
Surplus as regards policy-holders, . . . . .	. . . . .	\$1,311,727 99
Paid-up capital, . . . . .	. . . . .	1,000,000 00
Surplus over capital, . . . . .	. . . . .	<u> </u> \$311,727 99

INCOME.

Cash received for fire premiums,	\$1,533,141	52
Deduct reinsurance and return premiums,	355,700	56
Net cash received for fire premiums,	<u> </u>	\$1,177,440 96
Interest received on mortgages, . . . . .	. . . . .	8,557 49
and dividends received from all other sources, . . . . .	. . . . .	83,896 90
Gross cash income, . . . . .	. . . . .	<u> </u> \$1,269,895 35

* Value of lands mortgaged, \$90,500 00
Value of buildings thereon, 92,000 00
Amount of insurance held as collateral, 82,000 00

EXPENDITURES.

Cash paid for fire losses,	\$951,202 80	
Deduct salvage and reinsurance,	34,547 99	
Net cash paid for fire losses,	<u> </u>	\$916,654 81
Cash dividends paid,		100,000 00
paid for commissions and brokerage,		180,405 53
for salaries of officers and employees,		88,230 43
for State and local taxes,		35,760 98
for rent and incidentals,		186,643 63
		<u> </u>
Gross cash expenditures,		\$1,507,695 38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$177,210,797 00	\$1,846,840 34
written during 1885,	159,332,014 00	1,533,260 80
	<u> </u>	<u> </u>
Total, :	\$336,542,811 00	\$3,380,101 14
Deduct risks expired and terminated,	159,907,031 00	1,726,876 18
	<u> </u>	<u> </u>
In force at end of year,	\$176,635,780 00	\$1,653,224 96
Deduct amount reinsured,	3,943,316 00	37,935 47
	<u> </u>	<u> </u>
Net amount in force,	\$172,692,464 00	\$1,615,289 49

MISCELLANEOUS.

Premiums received from organization of company,	\$18,150,947 00
Losses paid from organization of company,	9,022,138 00
Cash dividends declared from organization of company,	1,701,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Fire losses incurred during the year,	874,717 00
Company's stock owned by directors,	206,200 00

GIRARD FIRE AND MARINE INSURANCE COMPANY,
· PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLETT, *President.*

EDWIN F. MERRILL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$82,000 00	\$99,380 00
Louisville city bonds,	10,000 00	11,500 00
St. Louis County bonds,	10,000 00	11,800 00
Union Pacific Railroad bonds,	5,000 00	5,850 00
Connecting Railroad bonds,	10,000 00	12,100 00

	Par value.	Market value.
Pennsylvania Railroad bonds,	\$10,000 00	\$13,000 00
Camden and Amboy Railroad bonds, . .	13,000 00	14,040 00
Philadelphia and Erie Railroad bonds, .	10,000 00	11,100 00
Philadelphia and Reading Railroad bonds,	6,000 00	1,485 00
Philadelphia and Reading Railroad scrip, .	1,750 00	262 50
Lehigh Navigation Company bonds, . .	11,000 00	12,815 00
Lancaster and Reading Railroad bonds, .	10,000 00	11,500 00
North Pennsylvania Railroad bonds, . .	5,000 00	6,550 00
Philadelphia and Darby P. Railway bonds,	2,250 00	1,800 00
Illinois township bonds,	6,000 00	6,000 00
Phila. and Reading R. R. Car Trust cert's, .	35,000 00	35,000 00
	<hr/>	<hr/>
	\$227,000 00	\$254,182 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Schraeder M. and M. Co., . .	\$7,800 00	\$5,800 00
Real Estate Mortgage Company, . . .	10,000 00	
Allegheny Valley Railroad,	1,140 00	600 00
Temporary loan secured,	4,300 00	4,300 00
	<hr/>	<hr/>
	\$23,240 00	\$10,700 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$328,800 00	
Loans on mortgage of real estate (first liens*),	521,599 99	
Interest due or accrued thereon,	9,035 22	
Stocks, bonds, etc., as per schedule, . .	254,182 50	
Loans on collateral security, as per schedule,	10,700 00	
Cash in the office of the company,	28,364 15	
deposited in bank,	66,531 44	
Interest due and accrued,	2,445 35	
Premiums in course of collection (gross), .	37,710 63	
Perpetual insurance deposit,	1,710 00	
Rents due and accrued,	2,380 50	
Gross assets,	<hr/>	\$1,263,509 78

LIABILITIES.

Losses claimed and reported,	\$27,808 57
disputed or resisted,	3,068 92
	<hr/>
Total amount of losses,	\$30,877 49
Less reinsurance,	300 00
	<hr/>
Net amount of unpaid losses,	\$30,577 49
Unearned premiums on outstanding risks, .	238,480 74

* Total value of property mortgaged, \$1,691,637 00
Amount of insurance held as collateral, . . . 271,275 00

Reclaimable on perpetual fire policies, . . .	\$136,003 32	
Due and accrued for rent, salaries, etc, . . .	996 38	
State and local taxes,	273 89	
Commissions and brokerage,	8,942 04	
Return premiums,	1,714 04	
Gross liabilities, except capital,	— — — —	\$416,987 90
Surplus as regards policy-holders,		\$846,521 88
Paid-up capital,		300,000 00
Surplus over capital,		\$546,521 88

INCOME.

Cash received for fire premiums,	\$367,472 96	
Deduct reinsurance and return premiums,	37,348 78	
Net cash received for fire premiums,	— — — —	\$330,124 18
Interest received on mortgages,		29,003 91
and dividends received from all other sources,		16,407 59
Income from rents,		15,491 07
Deposits rec'd for perpet'l fire risks, \$16,765 69		
Gross cash income,		\$391,026 75

EXPENDITURES.

Cash paid for fire losses,	\$145,631 56	
Deduct salvage and reinsurance,	4,779 58	
Net cash paid for fire losses,	— — — —	\$140,851 98
Cash dividends paid,		69,000 00
paid for commissions and brokerage,		59,137 72
for salaries of officers and employees,		40,472 31
for State and local taxes,		15,885 89
for postage,		1,656 86
for incidentals,		23,804 40
Deposits ret'd on perpet'l fire risks, \$2,368 94		
Gross cash expenditures,		\$350,809 16

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$48,880,499 00	\$598,978 90
written during 1885,	33,792,014 00	354,425 96
Total,	\$82,672,513 00	\$953,404 86
Deduct risks expired and terminated,	31,984,975 00	324,002 97
In force at end of year,	\$50,687,538 00	\$629,401 89
Deduct amount reinsured,	912,670 00	9,685 26
Net amount in force,	\$49,774,868 00	\$619,716 63
Perpetual risks (included above),	\$5,527,807 00	\$151,114 80

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,831,869 00
Losses paid from organization of company, . . .	2,967,841 91
Cash dividends declared from organization of company, . .	1,050,196 00
Dividends declared during the year (23 per cent.), . . .	69,000 00
Fire losses incurred during the year,	135,854 04
Company's stock owned by directors,	85,900 00

GLENS FALLS INSURANCE COMPANY, GLENS FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

R. M. LITTLE, *President*.J. L. CUNNINGHAM, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$520,000 00	\$601,325 00
N. Y. Cent. and Hudson River R. R. bonds,	50,000 00	66,750 00
New York and Harlem Railroad bonds,	50,000 00	68,750 00
First Nat'l Bank (Glens Falls) stock,	10,000 00	17,500 00
	<u>\$630,000 00</u>	<u>\$754,325 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$12,575 00
Loans on mort'ge of real estate (first liens*),	530,345 75
Interest due or accrued thereon,	6,337 66
Stocks, bonds, etc., as per schedule,	754,325 00
Cash in the office of the company,	631 63
deposited in bank,	133,449 27
Premiums in course of collection (gross),	52,988 10
Gross assets,†	<u>\$1,490,652 41</u>
Deduct special deposit in Virginia,	10,350 00
Balance,	<u>\$1,480,302 41</u>

LIABILITIES.

Losses adjusted, unpaid,	\$7,716 31
claimed and reported,	15,451 00
disputed or resisted,	4,250 00
Total amount of losses,	<u>\$27,417 31</u>
Less reinsurance,	800 00
Net amount of unpaid losses,	<u>\$26,617 31</u>

* Value of lands mortgaged, \$545,925 00

Value of buildings thereon, 530,375 00

Amount of insurance held as collateral, 448,300 00

† Including \$200,000 Special Reserve Fund held under New York law.

Unearned premiums on outstanding risks, . . .	\$514,267 12	
Commissions and brokerage,	8,192 90	
	<hr/>	
Gross liabilities, except capital,	\$549,077 33	
Deduct liability on special deposit,	1,720 67	
	<hr/>	\$547,356 66
		<hr/>
Surplus as regards policy-holders,		\$932,945 75
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$732,945 75

INCOME.

Cash received for fire premiums,	\$625,077 00	
Deduct reinsurance and return premiums,	76,039 02	
Net cash received for fire premiums,	<hr/>	\$549,037 98
Interest received on mortgages,		29,297 43
and dividends received from all other sources,		30,616 78
Income from rents,		225 00
		<hr/>
Gross cash income,		\$609,177 19

EXPENDITURES.

Cash paid for fire losses,	\$305,350 65	
Deduct salvage and reinsurance,	8,062 16	
Net cash paid for fire losses,	<hr/>	\$297,288 49
Cash dividends paid,		30,000 00
paid for commissions and brokerage,		103,589 25
salaries of officers and employees,		40,697 99
State and local taxes,		15,121 88
incidentals,		39,708 50
		<hr/>
Gross cash expenditures,		\$526,406 11

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$86,341,372 00	\$863,159 09
written during 1885,	59,187,337 00	640,372 21
	<hr/>	<hr/>
Total,	\$145,528,709 00	\$1,503,531 30
Deduct risks expired and terminated,	49,768,058 00	517,796 89
	<hr/>	<hr/>
In force at end of year,	\$95,760,651 00	\$985,734 41
Deduct amount reinsured,	1,326,753 00	17,217 69
	<hr/>	<hr/>
Net amount in force,	\$94,433,898 00	\$968,516 72

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,804,441 77
Losses paid from organization of company, . . .	3,629,375 59
Cash dividends declared from organization of company, . .	380,000 00
Dividends declared during the year (15 per cent.), . . .	30,000 00
Fire losses incurred during the year, . . .	287,166 71
Company's stock owned by directors, . . .	70,630 00

GREENWICH INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

SAMUEL C. HARRIOT, *President*.MASON A. STONE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$255,000 00	\$306,707 50
District of Columbia bonds,	125,000 00	145,000 00
N. Y., Cent. and Hudson River R. R. bonds,	150,000 00	186,500 00
Albany and Sus. Railroad bonds, . . .	80,000 00	94,000 00
Harlem River and Portchester R. R. bonds,	10,000 00	12,600 00
Rensselaer and Saratoga Railroad stock, .	21,500 00	34,400 00
National Broadway Bank stock, . . .	17,500 00	49,000 00
	<hr/>	<hr/>
	\$659,000 00	\$828,207 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
5 shares American Ex. Fire Ins. Co., . .	\$525 00	\$400 00
10 " Home Fire Ins. Company, . . .	1,350 00	2,700 00
25 " American Express Co., . . .	2,550 00	
27 " United States Life Ins. Co., . . .	1,215 00	
50 " Bowery National Bank, . . .	8,750 00	5,000 00
20 " Chatham National Bank, . . .	800 00	600 00
Central Gas Light Company stock, . . .	14,000 00	17,000 00
87 shares Williamsburgh Gas Light Co., .	6,960 00	
50 " Jersey City Insurance Co., . . .	2,500 00	
200 " Chic., Rock Is. and Pacific R. R.,	25,600 00	2,500 00
300 " Morris and Essex Railroad, . . .	19,500 00	10,000 00
10 " Real Estate Ex. and Auction Room,	1,040 00	600 00
St. Louis and Iron Mountain R. R. bonds, .	6,000 00	9,000 00
Mil. and St. Paul Railroad bonds, . . .	6,400 00	
	<hr/>	<hr/>
	\$97,190 00	\$48,650 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$170,000 00	
Loans on mortgage of real estate (first liens*), . . .	21,000 00	
Stocks, bonds, etc., as per schedule, . . .	828,207 50	
Loans on collateral security, as per schedule, . . .	48,650 00	
Cash in the office of the company, . . .	11,343 80	
deposited in bank,	89,356 83	
Premiums in course of collection (gross), . . .	82,051 44	
Notes taken for marine and inland risks, . . .	1,899 60	
Rents due and accrued,	750 00	
Gross assets,	<u> </u>	\$1,253,259 17

LIABILITIES.

Losses adjusted, unpaid,	\$2,500 00	
claimed and reported,	137,555 69	
disputed or resisted,	15,810 50	
	<u> </u>	
Total amount of losses,	\$155,866 19	
Less reinsurance,	5,591 42	
	<u> </u>	
Net amount of unpaid losses,	\$150,274 77	
Unearned premiums on outstanding risks,	532,135 87	
Commissions and brokerage,	18,000 00	
Return premiums,	800 00	
Gross liabilities, except capital,	<u> </u>	701,210 64
	<u> </u>	
Surplus as regards policy-holders,		\$552,048 53
Paid-up capital,		200,000 00
		<u> </u>
Surplus over capital,		\$352,048 53

INCOME.

Cash received for fire premiums,	\$821,758 26	
Deduct reinsurance and return premiums,	85,693 73	
Net cash received for fire premiums,	<u> </u>	\$736,064 53
Cash received for marine and inl'd prem's,	\$150,037 35	
Deduct reinsurance and return premiums,	14,822 33	
Net cash rec'd for marine and inl'd prem's,	<u> </u>	135,215 02
Interest received on mortgages		1,260 00
and dividends received from all other sources,		35,194 63
Income from rents,		11,940 19
		<u> </u>
Gross cash income,		\$919,674 37

* Value of lands mortgaged, \$44,500 00
Value of buildings thereon, 30,000 00
Amount of insurance held as collateral, 25,500 00

EXPENDITURES.

Cash paid for fire losses,	\$453,803 08	
Deduct salvage and reinsurance,	24,324 58	
Net cash paid for fire losses,	<u> </u>	\$429,478 50
Cash paid for marine and inland losses,	\$68,309 68	
Deduct salvage and reinsurance,	8,634 33	
Net cash paid for marine and inland losses,	<u> </u>	59,675 35
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		197,508 78
for salaries of officers and employees,		44,756 00
for State and local taxes,		11,369 30
for rent and incidentals,		30,615 26
Gross cash expenditures,		<u>\$793,403 19</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$193,347,239 00	\$997,104 00
written during 1885,	160,846,111 00	832,721 46
Total,	<u>\$354,193,350 00</u>	<u>\$1,829,825 46</u>
Deduct risks expired and terminated,	149,628,279 00	802,476 64
In force at end of year,	<u>\$204,565,071 00</u>	<u>\$1,027,348 82</u>
Deduct amount reinsured,	7,549,023 00	64,384 91
Net amount in force,	<u>\$197,016,048 00</u>	<u>\$962,963 91</u>
Perpetuals in force (included above),	\$50,000 00	\$1,035 00
Marine risks outstanding Dec. 31, 1884,	\$3,197,916 00	\$65,392 00
written during 1885,	36,354,606 00	147,626 03
Total,	<u>\$39,552,522 00</u>	<u>\$213,018 03</u>
Deduct risks expired and terminated,	35,528,993 00	157,270 61
In force at end of year,	<u>\$4,023,529 00</u>	<u>\$55,747 42</u>
Deduct amount reinsured,	398,750 00	4,434 24
Net amount in force,	<u>\$3,624,779 00</u>	<u>\$51,313 18</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$6,089,554 00
Losses paid from organization of company,	3,211,995 00
Cash dividends declared from organization of company,	1,898,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	452,485 00
Marine and inland losses incurred during the year,	56,134 00
Company's stock owned by directors,	71,850 00

GUARDIAN FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated February, 1865. Commenced business February, 1865.]

PAID-UP CAPITAL, \$200,000.

WILLIAM C. THOMPSON, *President*.WALTER K. PAYE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
District of Columbia bonds,	\$200,000 00	\$234,000 00
Harlem River and Portchester R. R. bonds,	15,000 00	18,750 00
	<hr/>	<hr/>
	\$215,000 00	\$252,750 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$5,500 00	
Interest due or accrued thereon,	75 00	
Stocks, bonds, etc., as per schedule,	252,750 00	
Cash in the office of the company,	1,528 35	
deposited in bank,	3,063 69	
Premiums in course of collection (gross),	7,373 91	
Gross assets,	<hr/>	\$270,290 95

LIABILITIES.

Unearned premiums on outstanding risks,	\$32,854 40	
Due for borrowed money,	16,000 00	
Commissions and brokerage,	1,167 00	
Gross liabilities, except capital,	<hr/>	50,021 40
Surplus as regards policy-holders,		\$220,269 55
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$20,269 55

INCOME.

Cash received for fire premiums,	\$67,488 98	
Deduct reinsurance and return premiums,	8,906 59	
Net cash received for fire premiums,	<hr/>	\$58,582 39
Interest received on mortgages,		330 00
and dividends received from all other sources,		8,200 00
Income from miscellaneous,		505 65
Borrowed money,	\$7,500 00	
Gross cash income,		<hr/>
		\$67,618 04

* Value of lands mortgaged, \$8,000 00

Value of buildings thereon, 12,500 00

Amount of insurance held as collateral, 12,500 00

EXPENDITURES.

Net cash paid for fire losses,	\$26,863 10
Cash dividends paid,	12,000 00
paid for commissions and brokerage,	14,781 56
for salaries of officers and employees,	11,352 78
for State and local taxes,	1,012 09
for rent and incidentals,	8,020 88
Gross cash expenditures,	<u>\$74,030 41</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$8,066,279 00	\$59,657 14
written during 1885,	9,262,180 00	68,432 13
Total,	<u>\$17,328,459 00</u>	<u>\$128,089 27</u>
Deduct risks expired and terminated,	8,874,102 00	61,643 50
In force at end of year,	<u>\$8,454,357 00</u>	<u>\$66,445 77</u>
Deduct amount reinsured,	374,488 00	2,759 62
Net amount in force,	<u>\$8,079,869 00</u>	<u>\$63,686 15</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$1,575,089 00
Losses paid from organization of company,	953,370 00
Cash dividends declared from organization of company,	239,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Fire losses incurred during the year,	23,697 00
Company's stock owned by directors,	82,500 00

HANOVER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

BENJ. S. WALCOTT, *President*.I. REMSEN LANE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,325,000 00	\$1,576,161 25
Connecticut State bonds,	20,000 00	20,584 00
New York and Harlem River R. R. bonds,	25,000 00	34,625 00
Erie Railway bonds,	54,000 00	69,120 00
Union Pacific Railroad bonds,	75,000 00	88,750 00
Cairo and Fulton Railroad bonds,	25,000 00	28,000 00
New York Elevated Railroad bonds,	20,000 00	25,600 00
Kansas Pacific Railroad bonds,	50,000 00	50,000 00
Richmond and Allegheny Railroad bonds,	25,000 00	18,250 00
Flint and Pere Marquette Railroad bonds,	30,000 00	34,800 00

	Par value.	Market value.
Chicago, Mil. and St. Paul Railroad bonds,	\$25,000 00	\$30,250 00
Chicago, Burl. and Quincy R. R. bonds,	25,000 00	25,000 00
Norfolk and Western Railroad bonds,	5,000 00	5,150 00
Richmond and Danville Railroad bonds,	25,000 00	28,750 00
New York, Chic. and St. Louis R. R. bonds,	10,000 00	9,800 00
Milwaukee and St. Paul Railroad bonds,	6,000 00	7,590 00
Mo., Kansas and Texas Railroad bonds,	5,000 00	5,775 00
St. Louis and Iron Mountain R. R. bonds,	5,000 00	5,825 00
100 shares Rensselaer and Saratoga R. R.,	10,000 00	16,300 00
75 " Metropolitan National Bank,	7,500 00	2,287 50
150 " American Exchange Nat'l Bank,	15,000 00	19,200 00
100 " Central Trust Company,	10,000 00	33,300 00
	<hr/>	<hr/>
	\$1,797,500 00	\$2,135,117 75

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens *),	\$109,250 00	
Interest due or accrued thereon,	472 72	
Stocks, bonds, etc., as per schedule,	2,135,117 75	
Cash in the office of the company,	43,197 76	
deposited in bank,	57,195 04	
Interest due and accrued,	8,586 67	
Premiums in course of collection (gross),	125,314 19	
Gross assets,	<hr/>	\$2,479,134 13
Deduct special deposits in other States,		124,212 50
Premiums more than 3 mos. due, \$2,058 25		
Balance,		<hr/>
		\$2,354,921 63

LIABILITIES.

Losses adjusted, unpaid,	\$56,457 17	
claimed and reported,	49,905 25	
disputed or resisted,	36,830 22	
Total amount of losses,	<hr/>	\$143,192 64
Less reinsurance,	1,842 61	
Net amount of unpaid losses,	<hr/>	\$141,350 03
Unearned premiums on outstanding risks,	890,312 28	
Commissions and brokerage,	1,820 55	
Gross liabilities except capital,	<hr/>	\$1,033,482 86
Deduct liabilities on special deposits,	43,469 50	
	<hr/>	990,013 36
Surplus as regards policy-holders,		<hr/>
Paid-up capital,		\$1,364,908 27
		1,000,000 00
Surplus over capital,		<hr/>
		\$364,908 27

* Value of lands mortgaged, \$111,500 00
Value of buildings thereon, 135,500 00
Amount of insurance held as collateral, 106,000 00

INCOME.

Cash received for fire premiums, . . .	\$1,471,401 42	
Deduct reinsurance and return premiums, . .	197,516 62	
Net cash received for fire premiums, . . .	<u> </u>	\$1,273,884 80
Interest received on mortgages,		7,944 91
and dividends received from all other sources, .		91,600 97
		<u> </u>
Gross cash income,		\$1,373,430 68

EXPENDITURES.

Cash paid for fire losses,	\$790,220 38	
Deduct salvage and reinsurance,	11,454 41	
Net cash paid for fire losses,	<u> </u>	\$778,765 97
Cash dividends paid,		100,000 00
paid for commissions and brokerage,		246,251 58
for salaries of officers and employees, . . .		170,958 44
for State and local taxes,		38,472 91
for rent and incidentals,		146,081 15
		<u> </u>
Gross cash expenditures,		\$1,480,530 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$160,532,992 00	\$1,793,464 91
written during 1885,	140,586,102 00	1,472,519 61
	<u> </u>	<u> </u>
Total,	\$301,119,094 00	\$3,265,984 52
Deduct risks expired and terminated, . . .	134,247,772 00	1,502,422 64
	<u> </u>	<u> </u>
In force at end of year,	\$166,871,322 00	\$1,763,561 88
Deduct amount reinsured,	3,400,254 00	29,248 71
	<u> </u>	<u> </u>
Net amount in force,	\$163,471,068 00	\$1,734,313 17

MISCELLANEOUS.

Premiums received from organization of company, .	\$16,694,232 00
Losses paid from organization of company, . . .	9,047,245 00
Cash dividends declared from organization of company, .	1,509,500 00
Dividends declared during the year (10 per cent.), . .	100,000 00
Fire losses incurred during the year,	751,963 00
Company's stock owned by directors,	149,600 00

HARTFORD FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.C. B. WHITING, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par value.	Market value.
511 shares	Hartford Nat'l Bank, Hartford, .	\$51,100 00	\$84,315 00
467 "	Phoenix Nat'l Bank, Hartford, .	46,700 00	65,380 00
300 "	American Nat'l Bank, Hartford, .	15,000 00	21,750 00
200 "	Charter Oak Nat'l Bank, Hartford,	20,000 00	28,000 00
182 "	Farmers' and Mech Nat'l B'k, Hart.,	18,200 00	18,928 00
150 "	Mercantile Nat'l Bank, Hartford,	15,000 00	14,700 00
172 "	First Nat'l Bank, Hartford, .	17,200 00	17,544 00
315 "	Ætna Nat'l Bank, Hartford, .	31,500 00	36,225 00
208 "	City Bank, Hartford,	20,800 00	13,520 00
100 "	Conn. River Bank, Hartford, .	5,000 00	4,800 00
230 "	Conn. Trust and S. D. Co., Hart.,	23,000 00	31,050 00
200 "	American Exch. Nat'l B'k, N. Y.,	20,000 00	25,400 00
100 "	Nat'l Bank of Commerce, N. Y.,	10,000 00	16,000 00
300 "	Imp and Trad. Nat'l Bank, N. Y.,	30,000 00	79,500 00
334 "	Merchants' Nat'l Bank, N. Y., .	16,700 00	21,710 00
225 "	Metropolitan Nat'l Bank, N. Y., .	22,500 00	6,300 00
300 "	Bank of America, N. Y., . . .	30,000 00	50,400 00
100 "	Bank of North America, N. Y., .	7,000 00	7,700 00
200 "	Manhattan Co. Bank, N. Y., .	10,000 00	15,400 00
50 "	First Nat'l Bank, Albany, . . .	5,000 00	8,500 00
106 "	Blackstone Nat'l Bank, Boston,	10,600 00	11,686 50
32 "	Nat'l Bank of Commerce, Boston,	3,200 00	3,848 00
109 "	Second Nat'l Bank, Boston, .	10,900 00	17,167 50
24 "	Hide & Leather Nat'l B'k, Boston,	2,400 00	2,856 00
39 "	Atlantic Nat'l Bank, Boston, .	3,900 00	5,421 00
100 "	First Nat'l Bank, Boston, . . .	10,000 00	20,725 00
125 "	Boylston Nat'l Bank, Boston, .	12,500 00	16,281 25
	Merchants' Bank (in liq.), St. Louis,	10,000 00	1,000 00
150 "	Montreal Bank, Montreal, . . .	30,000 00	60,225 00
65 "	Ontario Bank, Bowmansville, .	6,500 00	6,857 50
120 "	Conn. River Company,	12,000 00	3,000 00
20 "	Conn. River Railroad Company,	2,000 00	3,340 00
700 "	N. Y., N. H. and Hart. R. R. Co.,	70,000 00	140,000 00
200 "	Chicago, R. I. and Pacific R. R. Co.,	20,000 00	25,800 00
700 "	Chicago and N. W. R. R. Co., .	70,000 00	81,700 00
660 "	Chic., Burl. and Quincy R. R. Co.,	66,000 00	90,090 00
770 "	Chic., Mil. and St. Paul R. R. Co.,	77,000 00	83,880 00
200 "	Union Pacific R. R. Co., . . .	20,000 00	11,000 00
	United States bonds,	205,000 00	230,625 00
	Tennessee State bonds,	33,000 00	18,150 00

	Par value.	Market value.
Alabama State, class A,	\$10,000 00	\$10,000 00
Minnesota State bonds,	3,000 00	3,000 00
South Carolina (Brown Consols),	14,500 00	15,805 00
Toledo, Ohio, Water Works,	5,000 00	6,250 00
Harlem River and P. C. R. R. Co.,	50,000 00	67,500 00
New Brunswick, N. J., bonds,	45,000 00	49,500 00
Pawtucket, R. I., bonds,	75,000 00	90,000 00
Dubuque, Iowa, bonds,	25,000 00	28,000 00
Des Moines, Iowa, bonds,	50,000 00	57,500 00
Chicago and West Ind. R. R. bonds,	73,000 00	78,840 00
Minneapolis Union R'y bonds,	50,000 00	57,500 00
Cleve., Col., Cin. and Ind. R'y bonds,	8,000 00	9,760 00
Nashville and Decatur bonds,	50,000 00	58,500 00
Indianapolis and Vin. R'y bonds,	32,000 00	35,840 00
Albany and Susq. bonds,	50,000 00	58,000 00
Chicago and N. W. Debentures,	25,000 00	25,687 50
No. Pacific bonds,	50,000 00	57,000 00
N.Y. Cent. and H. R. R. R. Debentures,	50,000 00	54,312 50
	<hr/>	<hr/>
	\$1,755,200 00	\$2,163,769 75

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
200 shares New London and Northern R. R.,	\$24,400 00	\$20,000 00
Cin. and Springfield R. R. bonds,	1,140 00	} 45,000 00
Indianapolis and Cin. R. R. bonds,	3,000 00	
St. L., Kansas City and N. R'y bonds,	10,700 00	
The Quincy and Toledo R. R. bonds,	1,900 00	
Decatur and East St. L. R. R. bonds,	3,000 00	
Wabash, St. L. and Pacific R. R. bonds,	8,100 00	
Toledo, Peoria and West R. R. bond certs.,	5,000 00	} 50,000 00
40 shares Yale and Towne Manuf. Co.,	4,000 00	
150 " The American Tel. and Cable Co.,	10,500 00	
50 " N. Y. and N. H. R. R. Co.,	10,000 00	
100 " N. Y. Cent. and Hudson R. R. R. Co.,	10,000 00	
Wabash, St. L. and Pacific R. R. bonds,	52,500 00	} 20,000 00
Peoria and Pekin Union R. R. bonds,	8,000 00	
414 shares Citizens R'y Co., St. Louis,	41,400 00	
	<hr/>	<hr/>
	\$193,640 00	\$135,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$639,675 60
Loans on mortgage of real estate (first liens*),	1,040,400 00
Interest due or accrued thereon,	17,985 20

* Value of lands mortgaged, \$1,272,125 00
Value of buildings thereon, 1,474,800 00
Amount of insurance held as collateral, 883,589 00

Stocks, bonds, etc., as per schedule, . . .	\$2,163,769 75	
Loans on collateral security, as per schedule, . . .	135,000 00	
Cash in the office of the company, . . .	12,030 33	
deposited in bank,	372,516 84	
Interest due and accrued,	4,188 28	
Premiums in course of collection (gross), . . .	344,651 48	
Rents due and accrued,	1,931 64	
Tax advanced for non-resident stock, . . .	13,192 80	
Gross assets,	<u> </u>	\$4,745,341 92
Deduct special deposits in other States,	253,983 00	
Balance,		<u>\$4,491,358 92</u>

LIABILITIES.

Losses adjusted, unpaid,	\$77,178 09	
claimed and reported,	138,693 55	
disputed or resisted,	69,997 19	
Unearned premiums on outstanding risks, . . .	1,733,863 88	
Commissions and brokerage,	32,250 00	
Gross liabilities, except capital, . . .	<u>\$2,051,982 71</u>	
Deduct liabilities on special deposits, . . .	151,890 24	
		<u>1,900,092 47</u>
Surplus as regards policy-holders,		\$2,591,266 45
Paid-up capital,		<u>1,250,000 00</u>
Surplus over capital,		\$1,341,266 45

INCOME.

Cash received for fire premiums,	\$2,633,687 57	
Deduct reinsurance and return premiums, . . .	325,019 71	
Net cash received for fire premiums,	<u>\$2,308,667 86</u>	
Interest received on mortgages,	61,653 98	
and dividends received from all other sources, . . .	117,598 56	
Income from rents,	22,615 90	
Gross cash income,	<u>\$2,510,536 30</u>	

EXPENDITURES.

Cash paid for fire losses,	\$1,378,195 56	
Deduct salvage and reinsurance,	58,171 01	
Net cash paid for fire losses,	<u>\$1,320,024 55</u>	
Cash dividends paid,	250,000 00	
paid for commissions and brokerage,	343,836 89	
for salaries of officers and employees,	171,331 85	
for State and local taxes,	51,959 33	
for incidentals,	173,783 87	
Gross cash expenditures,	<u>\$2,310,936 49</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$275,378,171 00	\$3,356,253 44
written during 1885, . .	205,865,179 00	2,633,730 68
Total,	\$481,243,350 00	\$5,989,984 12
Deduct risks expired and terminated, .	196,880,251 00	2,460,771 95
In force at end of year,	\$284,363,099 00	\$3,529,212 17
Deduct amount reinsured,	6,326,659 00	105,242 75
Net amount in force,	\$278,036,440 00	\$3,423,969 42

MISCELLANEOUS.

Premiums received from organization of company, .	\$48,033,067 00
Losses paid from organization of company, . .	30,030,950 00
Cash dividends declared from organization of company, .	5,313,100 00
Dividends declared during the year (20 per cent.), . .	250,000 00
Fire losses incurred during the year,	1,346,924 00
Company's stock owned by directors,	166,400 00

HOME INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES J. MARTIN, *President*.JOHN H. WASHBURN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$2,100,000 00	\$2,763,390 00
District of Columbia bonds,	100,000 00	116,000 00
Mississippi State bonds,	20,000 00	20,000 00
Central Iowa Railroad bonds,	50,000 00	33,500 00
Ohio and West Vir. Railway bonds,	100,000 00	115,000 00
Peoria, Decatur and Evansville R'y bonds,	100,000 00	100,000 00
N. Y., Chicago and St. Louis R. R. bonds,	100,000 00	97,000 00
Clev., Col., Cin. and Ind. Railroad bonds,	100,000 00	121,500 00
Tol., Ann Arbor and Grand Trunk R.R. b'ds,	100,000 00	95,000 00
N. Y., L. E. and Western Railroad bonds,	200,000 00	210,000 00
Lou., N. A. and Chicago Railway bonds,	100,000 00	102,500 00
Chic., St. Paul, Minn. and Omaha R.R. b'ds,	50,000 00	59,500 00
Dunkirk, Warren and Pittsburgh R.R. b'ds,	75,000 00	87,000 00
Albemarle and Chesapeake Railroad bonds,	60,000 00	66,000 00
Jeff., Madison and Indianapolis R.R. bonds,	20,000 00	23,000 00
East Ten., Virginia and Georgia R.R. b'ds,	50,000 00	35,000 00
New York city bonds,	200,000 00	202,000 00

	Par value.	Market value.
1000 shares N. Y. C. and H. R. Railroad, .	\$100,000 00	\$105,500 00
1000 " Fort Wayne & Jackson R.R., .	100,000 00	93,000 00
100 " Hanover National Bank, N. Y., .	10,000 00	14,000 00
200 " Am. Exchange Nat'l B'k, N. Y., .	20,000 00	25,600 00
80 " Fourth National Bank, N. Y., .	8,000 00	10,000 00
125 " St. Nicholas Nat'l Bank, N. Y., .	12,500 00	14,375 00
225 " Metropolitan Nat'l Bank, N. Y., .	22,500 00	6,750 00
200 " Mercantile Nat'l Bank, N. Y., .	20,000 00	24,000 00
180 " Merchants' Ex. Nat'l B'k, N. Y., .	9,000 00	9,000 00
160 " Chatham Nat'l Bank, N. Y., .	4,000 00	6,400 00
100 " Nat'l B'k of Commerce, N. Y., .	10,000 00	15,800 00
150 " Nat'l But. & Drov. B'k, N. Y., .	3,750 00	5,625 00
200 " Bank of America, New York, .	20,000 00	33,000 00
200 " Manhattan Company, N. Y., .	10,000 00	14,500 00
	<hr/>	<hr/>
	\$3,874,750 00	\$4,623,940 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
300 shares Chatham National Bank, . . .	\$12,000 00	\$7,750 00
30 " St. Nicholas Bank, . . .	3,300 00	5,000 00
Scotland County (Mo.) bonds, . . .	3,450 00	
Pitts., F. W. and Chicago Railroad bonds, .	1,390 00	1,000 00
Houston and Texas Central Railroad b'ds,	980 00	600 00
Cleve., Youngstown and Pitts. R. R. bonds,	27,900 00	25,000 00
Lackawanna and Pittsburgh R. R. bonds, .	63,000 00	60,000 00
Buckeye Creek Coal and Iron Co. bonds, .	4,500 00	
Lacka. and Pitts. R. R. Receiver's Certifs., .	20,000 00	16,000 00
Toledo, Ann Arbor and Grand T. R. R. b'ds,	1,900 00	1,400 00
United States bonds,	6,150 00	5,000 00
20 shares Western Union Telegraph Co., .	1,460 00	600 00
7½ " Continental National Bank, . . .	825 00	500 00
	<hr/>	<hr/>
	\$146,855 00	\$122,850 00

SUMMARY OF ASSETS DEC. 31, 1885.*

Cash value of unencumbered real estate, .	\$1,272,633 77
Loans on mort'ge of real estate (first liens†),	897,550 00
Interest due or accrued thereon,	20,370 60
Stocks, bonds, etc., as per schedule, . . .	4,623,940 00
Loans on collateral security, as per schedule,	122,850 00

* The company holds, also, instalment premium notes to the amount of \$556,944.01 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$1,199,700 00
Value of buildings thereon,	935,550 00
Amount of insurance held as collateral, . . .	727,850 00

Cash deposited in bank,	\$245,795 99
Interest due and accrued,	76,685 42
Premiums in course of collection (net),	190,806 94
Notes taken for fire risks,	167,483 36
Premiums more than 3 mos. due, \$4,028 66	
Gross assets,	<u>\$7,618,116 08</u>
Deduct special deposits in other States,	197,000 00
Balance,	<u>\$7,421,116 08</u>

LIABILITIES.

Losses adjusted, unpaid,	\$85,860 37
claimed and reported,	218,719 73
disputed or resisted,	71,765 96
Total amount of losses,	<u>\$376,346 06</u>
Less reinsurance and salvage,	2,862 08
Net amount of unpaid losses,	<u>\$373,483 98</u>
Unearned premiums on outstanding risks,	3,011,637 00
State and local taxes,	5,000 00
Gross liabilities, except capital,	<u>\$3,390,120 98</u>
Deduct liabilities on special deposits,	123,697 88
	<u>3,266,423 10</u>
Surplus as regards policy-holders,	\$4,154,692 98
Paid-up capital,	<u>3,000,000 00</u>
Surplus over capital,	<u>\$1,154,692 98</u>

INCOME.

Cash received for fire premiums,	\$3,860,106 20
Deduct reinsurance and return premiums,	285,688 91
Net cash received for fire premiums,	<u>\$3,574,417 29</u>
Interest received on mortgages,	61,290 57
and dividends received from all other sources,	203,473 79
Gross cash income,	<u>\$3,839,181 65</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,997,464 00
Deduct salvage and reinsurance,	6,754 59
Net cash paid for fire losses,	<u>\$1,990,709 41</u>
Cash dividends paid,	300,000 00
paid for commissions and brokerage,	694,634 72
for salaries of officers and employees,	407,449 52

Cash paid for State and local taxes,	\$80,657 41
for incidentals,	273,075 34
Gross cash expenditures,	<u>\$3,746,526 40</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$488,412,737 00	\$5,341,588 00
written during 1885,	351,166,600 00	3,862,810 16
Total,	<u>\$839,579,337 00</u>	<u>\$9,204,398 16</u>
Deduct risks expired and terminated, .	325,563,543 00	3,465,959 16
In force at end of year,	<u>\$514,015,794 00</u>	<u>\$5,738,439 00</u>
Deduct amount reinsured,	555,631 00	7,850 00
Net amount in force,	<u>\$513,460,163 00</u>	<u>\$5,730,589 00</u>

MISCELLANEOUS.

Premiums received from organization of company, .	\$66,222,328 29
Losses paid from organization of company,	39,974,333 30
Cash dividends declared from organization of company, .	6,715,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Fire losses incurred during the year,	2,014,534 57
Company's stock owned by directors,	205,600 00

HOWARD INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 9, 1825. Commenced business April 19, 1825.]

PAID-UP CAPITAL, \$400,000.

HENRY A. OAKLEY, *President.*CHARLES A. HULL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$315,000 00	\$405,835 00
Delaware and Hudson Canal bonds,	10,000 00	11,450 00
United N. J. Railroad and Canal bonds,	4,000 00	5,000 00
Buffalo, Bradford & Pittsburg R.R. bonds,	11,000 00	11,660 00
Lake Erie and Western Railroad bonds,	3,000 00	2,550 00
Kalamazoo and So. Haven Railroad bonds,	6,000 00	6,600 00
National Bank of Commerce stock,	2,800 00	4,648 00
Metropolitan National Bank stock,	7,500 00	2,250 00
American Exchange National Bank stock,	16,000 00	21,120 00
Merchants' National Bank stock,	650 00	858 00
Bank of Manhattan Co. stock,	1,500 00	2,295 00
Phenix National Bank stock,	2,800 00	3,066 00
Consolidated Gaslight Co. stock,	17,000 00	17,000 00
	<u>\$397,250 00</u>	<u>\$494,332 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$150,000 00	
Loans on mortgage of real estate (first liens*)	5,900 00	
Interest due or accrued thereon,	135 00	
Stocks, bonds, etc., as per schedule, . .	494,332 00	
Cash deposited in bank,	8,565 59	
Interest due and accrued,	504 50	
Premiums in course of collection (gross), .	41,294 03	
Rents due and accrued,	533 33	
Gross assets,	—————	\$701,264 45

LIABILITIES.

Losses adjusted, unpaid,	\$17,642 60	
claimed and reported,	22,423 06	
disputed or resisted,	2,611 50	
Total amount of losses,	\$42,677 16	
Less reinsurance,	8,318 93	
Net amount of unpaid losses,	\$34,358 23	
Unearned premiums on outstanding risks, .	184,902 88	
Dividends to stockholders unpaid, . . .	40 50	
Commissions and brokerage,	1,226 86	
Due for reinsurance,	14,726 62	
Gross liabilities, except capital,	—————	235,255 09
Surplus as regards policy-holders,		\$466,009 36
Paid-up capital,		400,000 00
Surplus over capital,		\$66,009 36

INCOME.

Cash received for fire premiums,	\$482,152 32	
Deduct reinsurance and return premiums, .	180,664 02	
Net cash received for fire premiums, . . .	—————	\$301,488 30
Interest received on mortgages,		449 00
and dividends received from all other sources, .		23,141 30
Income from rents and miscellaneous, . . .		3,642 50
Gross cash income,		\$328,721 10

EXPENDITURES.

Cash paid for fire losses,	\$254,691 90	
Deduct salvage and reinsurance,	90,178 37	
Net cash paid for fire losses,	—————	\$164,513 53
Cash dividends paid,		31 50
paid for commissions and brokerage,		55,663 91

* Value of lands mortgaged, \$4,200 00
Value of buildings thereon, 7,800 00
Amount of insurance held as collateral, 7,500 00

Cash paid for salaries of officers and employees, . . .	\$26,878 46
for State and local taxes,	11,899 90
for incidentals,	43,155 59
for interest on borrowed money,	2,246 18
Gross cash expenditures,	\$304,389 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$44,552,355 00	\$486,322 45
written during 1885,	50,028,172 00	474,348 34
Total,	\$94,580,527 00	\$960,670 79
Deduct risks expired and terminated, . . .	48,634,984 00	461,745 69
In force at end of year,	\$45,945,543 00	\$498,925 10
Deduct amount reinsured,	13,947,413 00	147,020 98
Net amount in force,	\$31,998,130 00	\$351,904 12

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$8,585,624 00
Losses paid from organization of company,	5,830,930 00
Cash dividends declared from organization of company, . .	2,170,875 00
Fire losses incurred during the year,	159,302 00
Company's stock owned by directors,	57,400 00

PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PENN.

[Incorporated April 14, 1794. Commenced business, 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$42,700 00
New Jersey State bonds,	47,000 00	56,400 00
Boston city bonds,	200,000 00	240,000 00
Baltimore city bonds,	200,000 00	220,000 00
Indianapolis city bonds,	30,000 00	34,800 00
Hartford city bonds,	45,000 00	54,000 00
Toledo city bonds,	21,000 00	24,150 00
Cincinnati city bonds,	58,000 00	72,500 00
Fall River city bonds,	30,000 00	33,300 00
Harrisburg city bonds,	15,000 00	16,350 00
Providence city bonds,	25,000 00	30,000 00
Newark city bonds,	20,000 00	24,000 00
Cleveland city bonds,	30,000 00	37,500 00
Dayton city bonds,	10,000 00	10,500 00

	Par value.	Market value.
Burlington city bonds,	\$12,000 00	\$14,400 00
Pennsylvania Railroad bonds,	530,000 00	600,300 00
Philadelphia and Reading Railroad bonds,	355,000 00	425,850 00
North Penn. Railroad bonds,	80,000 00	102,300 00
Belvidere and Del. Railroad bonds,	50,000 00	60,000 00
Penn. and N.Y. Canal and Railroad Co. bonds,	30,000 00	39,000 00
Lehigh Valley Railroad bonds,	335,000 00	423,600 00
Delaware Railroad bonds,	25,000 00	28,750 00
Phila., Wil. and Balt. Railroad bonds,	39,000 00	43,680 00
Delaware Div. Canal Co. bonds,	15,000 00	13,500 00
Delaware and Raritan Canal Co. loan,	11,000 00	11,880 00
Lehigh Coal and Nav. Co. bonds,	55,000 00	55,350 00
Easton and Amboy Railroad bonds,	100,000 00	111,000 00
Philadelphia and Erie Railroad bonds,	150,000 00	165,000 00
Chicago and West. Ind. Railroad bonds,	148,000 00	162,800 00
Phila. and Reading Receiver's Certificates,	50,000 00	50,000 00
Northern Central R. W. Co's bonds,	10,000 00	10,800 00
Pittsburg, McKees. and Yough. R. R. bonds,	50,000 00	52,500 00
Belt R. R. and Stock Yard Co. bonds,	50,000 00	55,000 00
Bergen County Railroad bonds,	50,000 00	55,000 00
New York and Pacific Car Trust Co. bonds,	186,000 00	179,700 00
P. W. and B. R. R. Trust Certificates,	100,000 00	100,000 00
N. Y. and Long Branch Railroad bonds,	150,000 00	162,000 00
Philadelphia and Balt. Cent. Railroad bonds,	100,000 00	105,000 00
Oil Creek Railroad bonds,	50,000 00	50,000 00
Delaware and Ches. Railroad bonds,	100,000 00	88,000 00
N.Y., Lake Erie and West. Railroad bonds,	200,000 00	210,000 00
Steubenville and Ind. Railroad bonds,	200,000 00	222,000 00
Corn., Cow. and A. Railroad bonds,	65,000 00	68,250 00
New York, Chic. and St. Louis Certificates,	30,000 00	27,000 00
N.Y., Lake Erie and West. Collat. Trust b'ds,	50,000 00	50,000 00
Terre Haute and Logansport R. R. bonds,	50,000 00	54,000 00
Pennsylvania Car Trust bonds,	50,000 00	51,500 00
Texas and Pacific Railway Co. bonds,	14,000 00	15,400 00
Louisville and Nashville Railroad bonds,	75,000 00	82,500 00
Schuylkill River East Side Railroad bonds,	100,000 00	107,000 00
Wrecking Boat "North America,"	70,000 00	70,000 00
Mutual Insurance Scrip,	75,865 00	79,658 00
100 shares Philadelphia National Bank,	10,000 00	21,000 00
228 " Ches. and Delaware Canal Co.,	11,400 00	1,000 00
50 " Sandy Hook, Quar. & C'y Is. Tel. Co.,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$4,599,265 00	\$5,121,918 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
2 shares Ins. Co. State of Pennsylvania,	\$600 00	\$350 00
27 " Pennsylvania Railroad,	1,461 00	2,000 00
2 " Penn. Co. for Ins. Lives and Grant. An.,	800 00	
1 " United Companies of New Jer.,	205 00	

	Market value.	Loaned thereon.
26 shares Pennsylvania Railroad Co., .	\$1,407 00	\$900 00
30 " United R R. Companies of N.J.,	6,150 00	4,500 00
150 " Real Estate Trust Company, .	1,500 00	5,000 00
25 " Westmoreland Coal Company, .	1,500 00	
25 " Insurance Co. of North America,	900 00	
20 " Philadelphia Warehouse Co., .	2,200 00	
Philadelphia and Reading Railroad bonds,	800 00	400 00
Chicago and Northwest. Ind. Railroad bonds,	27,000 00	25,000 00
Loans on Company's own stock, \$9,500 00		
	<hr/> \$44,523 00	<hr/> \$38,150 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$312,861 55	
Loans on mortgage of real estate (first liens*),	1,983,346 48	
Interest due or accrued thereon,	26,589 55	
Stocks, bonds, etc., as per schedule, . .	5,121,918 00	
Loans on collateral security, as per schedule,	38,150 00	
Cash deposited in bank,	832,565 58	
Premiums in course of collection (gross), .	440,886 22	
Notes taken for marine and inland risks, .	145,804 63	
Bills receivable,	65,968 94	
Gross assets,	<hr/>	\$8,968,090 95
Deduct special deposits in other States,		42,700 00
Balance,		<hr/> \$8,925,390 95

LIABILITIES.

Losses adjusted, unpaid,	\$49,744 94	
claimed and reported,	347,192 72	
disputed or resisted,	57,407 21	
Total amount of losses,	<hr/> \$454,344 87	
Less reinsurance,	83,284 26	
Net amount of unpaid losses,	<hr/> \$371,060 61	
Unearned premiums on outstanding risks, .	2,030,562 10	
Reclaimable on perpetual fire policies, .	589,476 77	
Bills payable,	5,155 37	
Due for reinsurance,	26,011 09	
Gross liabilities, except capital,	<hr/> \$3,022,265 94	
Deduct liabilities on special deposits,	21,526 00	
	<hr/>	3,000,739 94
Surplus as regards policy-holders,		\$5,924,651 01
Paid-up capital,		3,000,000 00
Surplus over capital,		<hr/> \$2,924,651 01

* Total value of property mortgaged, \$4,605,710 00

Amount of insurance held as collateral, 1,641,066 00

INCOME.

Cash received for fire premiums,	\$2,444,547 36	
Deduct reinsurance and return premiums,	287,048 94	
Net cash received for fire premiums,	—————	\$2,157,498 42
Cash rec'd for marine and inl'd premiums,	\$1,561,185 85	
Deduct reinsurance and return premiums,	173,626 40	
Net cash rec'd for marine and inland prem's, —————		1,387,559 45
Interest received on mortgages,		109,696 65
and dividends received from all other sources,		274,332 49
Deposits rec'd for perpet'l fire risks, \$48,128 69		
Gross cash income,		<u>\$3,929,087 01</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,401,281 44	
Deduct salvage and reinsurance,	59,588 00	
Net cash paid for fire losses,	—————	\$1,341,693 44
Cash paid for marine and inland losses,	\$1,401,776 97	
Deduct salvage and reinsurance,	174,294 69	
Net cash paid for marine and inland losses, —————		1,227,482 28
Cash dividends paid,		600,000 00
paid for commissions and brokerage,		531,920 76
for salaries of officers and employees,		129,877 88
for State and local taxes,		119,234 75
for incidentals,		253,387 46
Deposits ret'd on perpet'l fire risks, \$12,748 37		
Gross cash expenditures,		<u>\$4,203,596 57</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$277,561,849 00	\$3,465,903 50
written during 1885,	191,445,857 00	2,466,521 61
Total,	<u>\$469,007,706 00</u>	<u>\$5,932,425 11</u>
Deduct risks expired and terminated,	173,390,243 00	2,293,769 25
In force at end of year,	<u>\$295,617,463 00</u>	<u>\$3,638,655 86</u>
Deduct amount reinsured,	6,095,979 00	78,402 81
Net amount in force,	<u>\$289,521,484 00</u>	<u>\$3,560,253 05</u>
Perpetuals in force (not included above), \$23,604,292 00		\$620,501 00
Marine risks outstanding Dec. 31, 1884,	\$15,706,590 00	\$230,977 42
written during 1885,	217,564,978 00	1,557,682 45
Total,	<u>\$233,271,568 00</u>	<u>\$1,788,659 87</u>
Deduct risks expired and terminated,	213,940,902 00	1,549,930 63
In force at end of year,	<u>\$19,330,666 00</u>	<u>\$238,729 24</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$75,162,032 54
Losses paid from organization of company, . . .	54,095,117 06
Cash dividends declared from organization of company, . .	9,003,934 25
Dividends declared during the year (20 per cent.), . . .	600,000 00
Fire losses incurred during the year,	1,400,000 00
Marine and inland losses incurred during the year, . . .	1,228,000 00
Company's stock owned by directors,	140,720 00

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA, PHILADELPHIA, PA.

[Incorporated April 8, 1794. Commenced business November 5, 1794.]

PAID-UP CAPITAL, \$200,000.

HENRY D. SHERRERD, *President.* JOS. H. HOLLINGSHEAD, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
20 shares Philadelphia Bank,	\$2,000 00	\$4,300 00
5 " Susquehanna and Y. T. Co.,	500 00	500 00
10 " Easton and Wilkesbarre T. Co.,	250 00	50 00
341 " Lehigh Valley Railroad,	17,050 00	19,437 00
Schuylkill Navigation Company bonds,	3,000 00	2,040 00
Lehigh Coal and Navigation Co. bonds,	10,000 00	11,100 00
Philadelphia city bonds,	30,000 00	36,000 00
H., P., Mt. Joy and Lanc. Railroad bonds,	15,000 00	15,750 00
Camden and Amboy Railroad bonds,	5,000 00	5,400 00
American Steamship Company bonds,	10,000 00	11,000 00
Delano Land Company bonds,	10,000 00	12,000 00
United States bonds,	10,000 00	11,250 00
Car Trust of New York bonds,	11,000 00	10,780 00
New York and Pacific Car Trust bonds,	14,000 00	14,000 00
Chicago and West. Indiana R. R. bonds,	15,000 00	17,250 00
Phila., Wil. and Baltimore R. R. bonds,	20,000 00	20,000 00
Philadelphia and Reading R. R. bonds,	15,000 00	11,550 00
Philadelphia and Reading Car Trust bonds,	10,000 00	8,000 00
Corning, Cowanesque and A. R. R. bonds,	12,000 00	12,000 00
Shamokin, Sunbury and L. R. R. bonds,	10,000 00	8,250 00
Terre Haute and Logansport R. R. bonds,	20,000 00	21,000 00
Steubenville and Indiana Railroad bonds,	20,000 00	21,800 00
Philadelphia and Reading Railroad cert's,	15,000 00	15,000 00
Mutual Insurance scrip,	86 70	86 70
	<hr/>	<hr/>
	\$274,886 70	\$288,543 70

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Philadelphia and Reading Railroad bonds,	\$23,200 00	\$25,000 00
400 shares Locust Gap Imp. Company, .	4,000 00	
198 " Bethlehem Iron Company, .	13,860 00	10,000 00
225 " Ins. Co. of No. America, .	7,875 00	25,000 00
100 " Del. and Bound Br. Railroad, .	13,000 00	
64 " Cambria Iron Company, .	7,040 00	
Muscanetcong Iron Company bonds, .	28,800 00	25,000 00
East Broad Top Railroad bonds, .	10,400 00	15,000 00
Rockhill Iron and Coal Company bonds, .	6,400 00	
	<u>\$114,575 00</u>	<u>\$100,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$68,800 00	
Loans on mortgage of real estate (first lien*),	111,050 00	
Interest due and accrued thereon, .	2,522 80	
Stocks, bonds, etc., as per schedule, .	288,543 70	
Loans on collateral security, as per schedule,	100,000 00	
Cash in the office of the company, .	552 41	
deposited in bank, .	17,352 20	
Interest due and accrued, .	5,037 50	
Premiums in course of collection (gross), .	22,916 29	
Notes taken for marine and inland risks, .	7,898 23	
Rents due and accrued, .	610 22	
Reinsurance perpetual deposit, .	1,580 00	
Gross assets, .	<u>—————</u>	\$626,863 35

LIABILITIES.

Net amount of unpaid losses, .	\$37,970 00	
Unearned premiums on outstanding risks, .	103,084 36	
Reclaimable on perpetual fire policies, .	82,338 42	
Dividends to stockholders unpaid, .	230 00	
Commissions and brokerage, .	2,905 99	
Gross liabilities, except capital, .	<u>—————</u>	226,528 77
Surplus as regards policy-holders, .	. . .	\$400,334 58
Paid-up capital, .	. . .	200,000 00
Surplus over capital, .	. . .	<u>\$200,334 58</u>

INCOME.

Cash received for fire premiums, .	\$160,310 01	
Deduct reinsurance and return premiums, .	26,224 24	
Net cash received for fire premiums, .	<u>—————</u>	\$134,085 77

* Value of lands mortgaged, . . . \$141,400 00
 Value of buildings thereon, . . . 113,800 00
 Amount of insurance held as collateral, . . 89,300 00

Cash received for marine and inl'd prem's,	\$68,451 83	
Deduct reinsurance and return premiums, .	15,398 78	
Net cash rec'd for marine and inl'd prem's,	—————	\$53,053 05
Interest received on mortgages,		4,812 50
and dividends received from all other sources, .		18,772 75
Income from rents,		4,395 79
from profit and loss,		221 57
Deposits received for perpetual fire risks, . . \$1,427 38		
Gross cash income,		<u>\$215,341 43</u>

EXPENDITURES.

Cash paid for fire losses,	\$69,633 93	
Deduct salvage and reinsurance,	14,071 21	
Net cash paid for fire losses,	—————	\$55,562 72
Cash paid for marine and inland losses, . .	\$73,213 46	
Deduct salvage and reinsurance,	4,273 39	
Net cash paid for marine and inland losses,	—————	68,940 07
Cash dividends paid,		20,110 00
Cash paid for commissions and brokerage, . . .		32,230 56
for salaries of officers and employees, . . .		14,000 00
for State and local taxes,		5,053 20
for rent and incidentals,		21,923 98
for repairs on real estate,		1,815 79
for profit and loss,		1,037 94
Deposits ret'd on perpetual fire risks, . . . \$1,703 00		
Gross cash expenditures,		<u>\$220,674 26</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$17,339,007 00	\$162,086 44
written during 1885,	15,122,570 00	160,754 19
Total,	<u>\$32,461,577 00</u>	<u>\$322,840 63</u>
Deduct risks expired and terminated, . . .	15,421,085 00	160,037 31
In force at end of year,	<u>\$17,040,492 00</u>	<u>\$162,803 32</u>
Deduct amount reinsured,	481,946 00	5,216 18
Net amount in force,	<u>\$16,558,546 00</u>	<u>\$157,587 14</u>
Marine risks outstanding Dec. 31, 1884, . .	\$1,177,588 00	\$24,435 73
written during 1885,	8,139,059 00	66,715 23
Total,	<u>\$9,316,647 00</u>	<u>\$91,150 96</u>
Deduct risks expired and terminated, . . .	8,236,744 00	70,190 62
In force at end of year,	<u>\$1,079,903 00</u>	<u>\$20,960 34</u>
Deduct amount reinsured,	8,350 00	124 39
Net amount in force,	<u>\$1,071,553 00</u>	<u>\$20,835 95</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$17,671,117 00
Losses paid from organization of company,	14,503,324 00
Cash dividends declared from organization of company,	4,106,406 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	70,869 00
Marine and inland losses incurred during the year,	54,878 00
Company's stock owned by directors,	33,000 00

JEFFERSON INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 4, 1824. Commenced business March 31, 1824.]

PAID-UP CAPITAL, \$200,010.

SAMUEL E. BELCHER, *President*. WILLIAM B. FLOWERY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$285,000 00	\$338,193 75
233 shares Delaware and Hudson Canal,	23,300 00	22,542 75
200 " Chicago, R. I. and Pacific R. R.,	20,000 00	25,700 00
200 " N. Y., Lackawanna and W. R. R.,	20,000 00	19,900 00
100 " N. Y. and Harlem R. R.,	5,000 00	10,600 00
	<u>\$353,300 00</u>	<u>\$416,936 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
243 shares Delaware and Hudson Canal,	\$23,510 25	\$19,000 00
50 " Bank of America,	8,250 00	
Milwaukee and St. Paul Railroad bonds,	2,400 00	
40 shares Delaware and Hudson Canal,	3,870 00	2,200 00
	<u>\$38,030 25</u>	<u>\$21,200 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$84,850 00
Interest due or accrued thereon,	2,121 25
Stocks, bonds, etc., as per schedule,	416,936 50
Loans on collateral security, as per schedule,	21,200 00
Cash in the office of the company,	1,125 99
deposited in bank,	617 84
Interest due and accrued,	2,374 00
Premiums in course of collection (gross),	6,416 19
Premiums more than 3 months due, \$212 08	
Gross assets,	<u>\$535,641 77</u>

* Value of lands mortgaged, \$129,500 00
Value of buildings thereon, 125,000 00
Amount of insurance held as collateral, 105,950 00

LIABILITIES.

Losses claimed and reported,	\$10,328 27	
disputed or resisted,	1,100 00	
Unearned premiums on outstanding risks, .	45,394 50	
Due and accrued for rent,	666 67	
Commissions and brokerage,	1,458 02	
Return premiums,	311 22	
Gross liabilities, except capital,	<u> </u>	\$59,258 68
Surplus as regards policy-holders,		\$476,383 09
Paid-up capital,		200,010 00
Scrip outstand'g, not ordered to be redeemed, \$200,853 30		
Surplus over capital,		<u> </u> \$276,373 09

INCOME.

Cash received for fire premiums,	\$81,056 38	
Deduct reinsurance and return premiums, .	11,711 26	
Net cash received for fire premiums,	<u> </u>	\$69,345 12
Interest received on mortgages,		5,697 10
and dividends received from all other sources, .		16,865 42
Gross cash income,		<u> </u> \$91,907 64

EXPENDITURES.

Cash paid for fire losses,	\$32,450 61	
Deduct salvage and reinsurance,	1,645 84	
Net cash paid for fire losses,	<u> </u>	\$30,804 77
Cash dividends paid,		20,001 00
Interest paid scrip-holders,		6,000 30
Cash paid for commissions and brokerage, .		8,177 40
for salaries of officers and employees, . .		13,261 92
for State and local taxes,		3,631 74
for rent and incidentals,		7,476 15
Gross cash expenditures,		<u> </u> \$89,353 28

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$13,659,618 00	\$84,856 81
written during 1885,	14,654,109 00	84,091 18
Total,	<u> </u>	<u> </u> \$168,947 99
Deduct risks expired and terminated,	14,685,923 00	81,079 29
In force at end of year,	<u> </u>	<u> </u> \$87,868 70
Deduct amount reinsured,	414,313 00	1,481 63
Net amount in force,	<u> </u>	<u> </u> \$86,387 07

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,252,500 34
Losses paid from organization of company, . . .	1,881,964 65
Cash dividends declared from organization of company, .	1,706,893 43
Dividends declared during the year (10 per cent.), . .	20,001 00
Fire losses incurred during the year,	40,359 11
Company's stock owned by directors,	26,970 00

LONG ISLAND INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated April, 1833. Commenced business November, 1833.]

PAID-UP CAPITAL, \$300,000.

JONATHAN OGDEN, *President.*HENRY BLATCHFORD, *Secretary.*

DETAILED STATEMENT OF STOCKS BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$123,887 50
New York Central Railroad bonds,	48,000 00	50,400 00
New Utrecht School bonds,	16,000 00	16,387 16
	<hr/>	<hr/>
	\$174,000 00	\$190,674 66

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$219,800 00
Interest due or accrued thereon,	1,977 60
Stocks, bonds, etc., as per schedule,	190,674 66
Cash in the office of the company,	3,707 84
deposited in bank,	21,330 86
Premiums in course of collection (gross),	9,221 53
Prem. more than 3 months due, . \$1,371.93	
Gross assets,	<hr/>
	\$446,712 49

LIABILITIES.

Losses adjusted, unpaid,	\$5,688 78
claimed and reported,	1,950 00
disputed or resisted,	4,300 00
	<hr/>
Total amount of losses,	\$11,938 78
Less reinsurance,	1,359 62
	<hr/>
Net amount of unpaid losses,	\$10,579 16
Unearned premiums on outstanding risks,	97,898 03

* Value of lands mortgaged, \$193,900 00
Value of buildings thereon, 263,800 00
Amount of insurance held as collateral, 215,100 00

Due and accrued for rent,	\$666 66	
Commissions and brokerage,	1,844 30	
Gross liabilities, except capital,	<u> </u>	\$110,988 15
Surplus as regards policy-holders,		\$335,724 34
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$35,724 34

INCOME.

Cash received for fire premiums,	\$179,225 46	
Deduct reinsurance and return premiums,	18,798 31	
Net cash received for fire premiums,	<u> </u>	\$160,427 15
Interest received on mortgages,		12,705 90
and dividends received from all other sources,		<u>9,254 60</u>
Gross cash income,		\$182,387 65

EXPENDITURES.

Cash paid for fire losses,	\$110,314 23	
Deduct salvage and reinsurance,	2,187 00	
Net cash paid for fire losses,	<u> </u>	\$108,127 23
Cash dividends paid,		30,000 00
paid for commissions and brokerage,		38,119 81
for salaries of officers and employees,		14,067 86
for State and local taxes,		6,220 24
for rent and incidentals,		<u>14,528 46</u>
Gross cash expenditures,		\$211,063 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$32,569,616 00	\$155,196 72
written during 1885,	32,683,798 00	177,661 85
Total,	<u>\$65,253,414 00</u>	<u>\$332,858 57</u>
Deduct risks expired and terminated,	32,206,458 00	137,497 80
In force at end of year,	<u>\$33,246,956 00</u>	<u>\$195,360 77</u>
Deduct amount reinsured,	1,037,465 00	\$5,682 36
Net amount in force,	<u>\$32,209,491 00</u>	<u>\$189,678 41</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,560,182 00
Losses paid from organization of company,	1,512,493 00
Cash dividends declared from organization of company,	1,454,308 00
Dividends declared during the year (10 per cent.),	30,000 00
Fire losses incurred during the year,	90,554 00
Company's stock owned by directors,	70,900 00

**MANUFACTURERS' AND BUILDERS' FIRE INSURANCE
COMPANY, NEW YORK, N. Y.**

[Incorporated Nov. 19, 1870. Commenced business Nov. 22, 1870.]

PAID-UP CAPITAL, \$200,000.

EDWARD V. LOEW, *President*.

J. JAY NESTELL, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$52,200 00	\$54,478 00
District of Columbia bonds,	71,550 00	83,713 50
New York and Erie Railroad bonds,	10,000 00	12,675 00
Chicago, R. I. and Pacific Railroad stock,	50,000 00	64,250 00
N. Y. Central and H. R. Railroad stock,	70,000 00	73,850 00
Illinois Central Railroad stock,	11,700 00	15,556 00
Delaware and Hudson Canal stock,	11,600 00	11,223 00
Long Island Railroad stock,	10,000 00	8,000 00
Forth Worth and Denver Railroad bonds,	20,000 00	16,600 00
Chicago, Burl. and Quincy R. R. stock,	2,400 00	3,303 00
	<hr/>	<hr/>
	\$309,450 00	\$343,648 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Morgan Steamship bonds,	\$26,400 00	\$22,500 00
110 shares Eleventh Ward Bank,	3,712 50	2,500 00
20 " Eagle Fire Company,	1,936 00	1,500 00
40 " People's Fire Ins. Company,	2,120 00	1,700 00
Erie Railway bonds,	12,675 00	9,605 00
	<hr/>	<hr/>
	\$46,843 50	\$37,805 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	56,400 00	
Interest due or accrued thereon,	2,192 00	
Stocks, bonds, etc., as per schedule,	343,648 50	
Loans on collateral security, as per schedule,	37,805 00	
Cash in the office of the company,	1,703 97	
deposited in bank,	14,567 44	
Interest due and accrued,	1,620 69	
Premiums in course of collection (gross),	17,287 96	
Gross assets,	<hr/>	\$475,225 56

* Value of lands mortgaged, \$51,000 00
Value of buildings thereon, 82,500 00
Amount of insurance held as collateral, 38,500 00

LIABILITIES.

Losses adjusted, unpaid,	\$1,619 43	
claimed and reported,	8,790 07	
disputed or resisted,	3,265 82	
	<hr/>	
Total amount of losses,	\$13,675 32	
Less reinsurance,	11 66	
	<hr/>	
Net amount of unpaid losses,	\$13,663 66	
Unearned premiums on outstanding risks, .	104,730 91	
Dividends to stockholders unpaid, . .	600 00	
Due and accrued for rent, salaries, etc., .	1,416 56	
Commissions and brokerage,	3,532 45	
Return premiums,	838 79	
Gross liabilities, except capital, . .	<hr/>	\$124,782 37
Surplus as regards policy-holders,		\$350,443 19
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$150,443 19

INCOME.

Cash received for fire premiums,	\$209,071 84	
Deduct reinsurance and return premiums, .	23,779 35	
Net cash received for fire premiums, . .	<hr/>	\$185,292 49
Interest received on mortgages,		2,511 00
and dividends received from all other sources, .		17,526 47
		<hr/>
Gross cash income,		\$205,329 96

EXPENDITURES.

Cash paid for fire losses,	\$122,947 84	
Deduct salvage and reinsurance,	2,661 31	
Net cash paid for fire losses,	<hr/>	\$120,286 53
Cash dividends paid,		12,420 00
paid for commissions and brokerage,		40,498 79
for salaries of officers and employees,		19,739 72
for State and local taxes,		5,054 74
for rent and incidentals,		12,865 55
		<hr/>
Gross cash expenditures,		\$210,865 33

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . .	\$30,674,496 00	\$205,303 50
written during 1885,	31,748,740 00	206,082 55
	<hr/>	<hr/>
Total,	\$62,423,236 00	\$411,386 05
Deduct risks expired and terminated, .	30,182,396 00	202,456 41
	<hr/>	<hr/>
In force at end of year,	\$32,240,840 00	\$208,929 64
Deduct amount reinsured,	2,107,200 00	10,698 59
	<hr/>	<hr/>
Net amount in force,	\$30,133,600 00	\$198,231 05

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,785,993 00
Losses paid from organization of company, . . .	661,841 00
Cash dividends declared from organization of company, . .	266,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Fire losses incurred during the year,	118,790 00
Company's stock owned by directors,	79,500 00

**MANUFACTURERS' AND MERCHANTS' INSURANCE COMPANY,
PITTSBURGH, PA.**

[Incorporated Feb. 23, 1865. Commenced business May 1, 1865.]

PAID-UP CAPITAL, \$250,000.

JAMES I. BENNETT, *President.*

JOHN D. HENRY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$75,000 00	\$93,093 75
Indiana (Pa.) Normal School bonds,	10,000 00	10,000 00
Allegheny County Riot bonds,	25,000 00	25,650 00
Pittsburgh and Western Railroad bonds,	26,000 00	18,200 00
Graff, Bennett & Co. (trustees) bonds,	3,600 00	3,600 00
McKeesport school bonds,	5,000 00	5,000 00
	<hr/> \$144,600 00	<hr/> \$155,543 75

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$65,094 86	
Loans on mortg'e of real estate (first liens*),	136,358 32	
Interest due or accrued thereon,	6,579 14	
Stocks, bonds, etc., as per schedule,	155,543 75	
Cash in the office of the company,	409 70	
deposited in bank,	37,474 64	
Interest due and accrued,	26 83	
Premiums in course of collection (net),	7,517 31	
Notes taken for marine and inland risks,	150 00	
Rents due and accrued,	307 50	
Premis. more than 3 months due,	\$1,234.33	
Gross assets,	<hr/>	\$409,462 05

LIABILITIES.

Losses adjusted, unpaid,	\$5,841 14
claimed and reported,	3,652 07

* Value of lands mortgaged, \$275,000 00
Value of buildings thereon, 113,500 00
Amount of insurance held as collateral, 85,400 00

Losses disputed or resisted,	\$2,284 47	
Unearned premiums on outstanding risks,	70,583 12	
Gross liabilities, except capital,	<u> </u>	\$82,360 80
Surplus as regards policy-holders,		\$327,101 25
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$77,101 25

INCOME.

Cash received for fire premiums,	\$121,052 40	
Deduct reinsurance and return premiums,	15,106 66	
Net cash received for fire premiums,	<u> </u>	\$105,945 74
Net cash rec'd for marine and inland prems.,		2,166 69
Interest and dividends received from all sources,		14,268 45
Income from rents, etc.,		<u>5,313 19</u>
Gross cash income,		\$127,694 07

EXPENDITURES.

Cash paid for fire losses,	\$48,469 94	
Deduct salvage and reinsurance,	870 94	
Net cash paid for fire losses,	<u> </u>	\$47,599 00
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		17,222 08
for salaries of officers and employees,		8,404 41
for State and local taxes,		3,036 20
for real estate expenses,		3,474 16
for incidentals,		<u>4,779 93</u>
Gross cash expenditures,		\$104,515 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$7,692,325 54	\$97,474 29
written during 1885,	10,916,733 10	123,464 24
Total,	<u>\$18,609,058 64</u>	<u>\$220,938 53</u>
Deduct risks expired and terminated,	7,504,358 88	81,888 05
In force at end of year,	<u>\$11,104,699 76</u>	<u>\$139,050 48</u>
Deduct amount reinsured,	263,687 49	3,816 29
Net amount in force,	<u>\$10,841,012 27</u>	<u>\$135,234 19</u>
Marine risks outstanding Dec. 31, 1884,	\$27,000 00	\$1,905 00
written during 1885,	182,070 00	2,137 75
Total,	<u>\$209,070 00</u>	<u>\$4,042 75</u>
Deduct risks expired and terminated,	189,070 00	2,697 75
In force at end of year,	<u>\$20,000 00</u>	<u>\$1,345 00</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,195,625 00
Losses paid from organization of company, . . .	441,142 00
Cash dividends declared from organization of company, . . .	385,000 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Fire losses incurred during the year, . . .	57,368 00
Marine and inland losses incurred during the year, . . .	146 00
Company's stock owned by directors, . . .	47,250 00

MARINE INSURANCE COMPANY, ST. LOUIS.

[Incorporated Jan. 25, 1837. Commenced business Feb. 1837.]

PAID-UP CAPITAL, \$200,000.

JAMES A BARTLETT, *President.* SAMUEL G. KENNEDY, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Kansas Pacific Railroad bonds, . . .	\$120,000 00	\$135,450 00
St. Charles Water and Heating Co., bonds, . . .	33,000 00	33,000 00
Palestine (Texas) water bonds, . . .	15,000 00	15,000 00
	<hr/>	<hr/>
	\$168,000 00	\$183,450 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Denver water bonds, . . .	\$11,500 00	\$20,000 00
Palestine water bonds, . . .	10,000 00	
56 shares St. L. and N. O. Anchor Line, . . .	4,760 00	2,600 00
100 " Boatman's Savings Bank, . . .	11,500 00	3,300 00
100 " Ste. Mary's Mill Company, . . .	15,000 00	5,000 00
10 " Bank of Commerce, . . .	4,500 00	3,500 00
Real estate mortgage note, . . .	3,500 00	2,784 91
	<hr/>	<hr/>
	\$60,760 00	\$37,184 91

SUMMARY OF ASSETS DEC. 31, 1885.*

Cash value of unencumbered real estate, . . .	\$2,000 00
Loans on mortgage of real estate (first liens†), . . .	16,015 45

* The company holds, also, instalment premium notes to the amount of \$40,536 24 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Total value of property mortgaged, . . .	\$34,100 00
Amount of insurance held as collateral, . . .	3,500 00

Stocks, bonds, etc., as per schedule, . . .	\$183,450 00	
Loans on collateral security, as per schedule, . . .	37,184 91	
Cash in the office of the company, . . .	506 90	
deposited in bank, . . .	18,154 01	
Premiums in course of collection (net), . . .	3,898 28	
more than 3 months due, \$55 35		
Gross assets, . . .	<hr/>	\$261,209 55

LIABILITIES.

Losses claimed and reported, . . .	\$2,900 00	
disputed or resisted, . . .	1,112 37	
Unearned premiums on outstanding risks, . . .	28,167 44	
Dividends to stockholders unpaid, . . .	136 00	
Gross liabilities, except capital, . . .	<hr/>	32,315 81
Surplus as regards policy-holders, . . .		\$228,893 74
Paid-up capital, . . .		200,000 00
Surplus over capital, . . .		<hr/> \$28,893 74

INCOME.

Cash received for fire and tornado prem's, . . .	\$49,636 46	
Deduct reinsurance and return premiums, . . .	3,612 04	
Net cash received for fire and tornado prem's, . . .	<hr/>	\$46,024 42
Cash received for marine and inl'd prem's, . . .	\$15,921 62	
Deduct reinsurance and return premiums, . . .	5,199 98	
Net cash rec'd for marine and inl'd prem's, . . .	<hr/>	10,721 64
Interest and dividends received from all sources, . . .		13,650 05
Gross cash income, . . .		<hr/> \$70,396 11

EXPENDITURES.

Cash paid for fire losses, . . .	\$21,468 48	
Deduct salvage and reinsurance, . . .	215 22	
Net cash paid for fire losses, . . .	<hr/>	\$21,253 26
Cash paid for marine and inland losses, . . .	\$4,105 64	
Deduct salvage and reinsurance, . . .	601 20	
Net cash paid for marine and inland losses, . . .	<hr/>	3,504 44
Cash dividends paid, . . .		7,864 00
paid for commissions and brokerage, . . .		14,780 26
for salaries of officers and employees, . . .		8,543 34
for State and local taxes, . . .		4,228 43
for incidentals, . . .		5,544 53
Gross cash expenditures, . . .		<hr/> \$65,718 26

RISKS AND PREMIUMS.

		Premiums.
Fire and tornado risks outstad'g Dec. 31, '84,	\$2,913,605 00	\$30,816 52
written during 1885,	7,038,051 00	50,831 29
Total,	\$9,951,656 00	\$81,647 81
Deduct risks expired and terminated,	3,349,633 00	27,872 36
In force at end of year,	\$6,602,023 00	\$53,775 45
Deduct amount reinsured,	44,350 00	424 26
Net amount in force,	\$6,557,673 00	\$53,351 19
Marine risks outstanding Dec. 31, 1884,	\$5,350 00	\$48 38
written during 1885,	2,086,569 00	15,671 31
Total,	\$2,091,919 00	\$15,719 69
Deduct risks expired and terminated,	2,079,619 00	15,648 19
In force at end of year,	\$12,300 00	\$71 50
Deduct amount reinsured,	2,000 00	16 00
Net amount in force,	\$10,300 00	\$55 50

MISCELLANEOUS.

Dividends declared during the year (4 per cent.),	\$8,000 00
Fire losses incurred during the year,	23,452 26
Marine and inland losses incurred during the year,	4,855 44
Company's stock owned by directors,	40,500 00

MECHANICS' INSURANCE COMPANY, PHILADELPHIA, PA.

[Incorporated April 19, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

FRANCIS MCMANUS, *President*.JOHN H. DAVIS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$103,250 00
Philadelphia city bonds,	8,300 00	10,014 00
St Louis city bonds,	10,000 00	10,275 00
Borough of Clifton Heights (Pa.) bonds,	3,000 00	3,100 00
Philadelphia and Erie Railroad bonds,	15,000 00	16,687 50
Phila., Wil. and Balt. Railroad bonds,	5,000 00	5,700 00
Steubenville and Indiana Railroad bonds,	25,000 00	27,125 00

	Par value.	Market value.
Union Pass. Railway Co. (Phila.) bonds, .	\$20,000 00	\$21,100 00
Lombard and South Sts. Railway Co. bonds,	5,000 00	5,000 00
Pennsylvania Car Trust Co. bonds, . . .	10,000 00	10,100 00
Phila. & Read'g R.R. Co. Car Trust bonds,	20,000 00	20,000 00
Allegheny Car Trust bonds,	6,000 00	6,000 00
Schuylkill River (East Side) Railroad cert's,	30,000 00	32,250 00
	<hr/>	<hr/>
	\$257,300 00	\$270,601 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
100 shares North Pennsylvania Railroad, .	\$7,000 00	\$10,000 00
100 " Germantown Pass. R'w'y Co., Phila.,	9,000 00	
	<hr/>	<hr/>
	\$16,000 00	\$10,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$71,500 00	
Loans on mortgage of real estate (first liens*),	185,750 00	
Interest due or accrued thereon,	3,070 28	
Stocks, bonds, etc., as per schedule, . . .	270,601 50	
Loans on collateral security, as per schedule,	10,000 00	
Cash in the office of the company,	414 30	
deposited in bank,	13,525 74	
Interest due and accrued,	1,460 25	
Premiums in course of collection (gross), .	10,678 82	
Rents due and accrued,	262 65	
Gross assets,	<hr/>	\$567,263 54

LIABILITIES.

Losses adjusted, unpaid,	\$1,566 70	
claimed and reported,	8,105 00	
Unearned premiums on outstanding risks, .	60,438 04	
Reclaimable on perpetual fire policies, .	142,235 43	
Dividends to stockholders unpaid, . . .	128 00	
Commissions and brokerage,	1,577 30	
Return premiums,	615 00	
Gross liabilities, except capital,	<hr/>	214,665 47
Surplus as regards policy-holders,		\$352,598 07
Paid-up capital,		250,000 00
Surplus over capital,		<hr/>
		\$102,598 07

* Total value of property mortgaged, \$378,600 00
Amount of insurance held as collateral, 175,500 00

INCOME.

Cash received for fire premiums, . . .	\$120,460 91	
Deduct reinsurance and return premiums, . . .	15,156 02	
Net cash received for fire premiums, . . .	<u> </u>	\$105,304 89
Interest received on mortgages,		8,702 69
and dividends received from all other sources, . . .		10,229 88
Income from rents, etc.,		5,121 17
Deposits received for perpetual fire risks, . . .	\$10,138 40	
	<u> </u>	
Gross cash income,		\$129,358 63

EXPENDITURES.

Cash paid for fire losses,	\$67,287 06	
Deduct salvage and reinsurance,	66 32	
Net cash paid for fire losses,	<u> </u>	\$67,220 74
Cash dividends paid,		19,999 00
paid for commissions and brokerage,		16,132 99
for salaries of officers and employees,		5,370 00
for State and local taxes,		6,542 51
for repairs on real estate,		1,178 53
for incidentals,		2,949 37
Deposit returned on perpetual fire risks, . . .	\$4,744 62	
	<u> </u>	
Gross cash expenditures,		\$119,393 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$9,364,822 00	\$102,180 06
written during 1885,	11,601,496 00	122,504 18
	<u> </u>	<u> </u>
Total,	\$20,966,318 00	\$224,684 24
Deduct risks expired and terminated, . . .	10,867,531 00	107,211 39
	<u> </u>	<u> </u>
In force at end of year,	\$10,098,787 00	\$117,472 85
Perpetuals in force (not included above), . .	\$6,901,786 00	\$154,599 07

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$729,989 00
Losses paid from organization of company,	294,066 00
Cash dividends declared from organization of company, . .	260,660 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Fire losses incurred during the year,	63,157 00
Company's stock owned by directors,	71,550 00

MECHANICS' FIRE INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated May 7, 1857. Commenced business May 7, 1857.]

PAID-UP CAPITAL, \$250,000.

JOHN H. MOTT, *President.*

WALTER NICHOLS, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$197,000 00	\$239,900 00
People's Gas Light Company stock,	5,000 00	4,300 00
Salisbury Railroad bonds,	500 00	500 00
200 shares Grand Belt Copper Company,	20,000 00	796 24
	<hr/>	<hr/>
	\$222,500 00	\$245,496 24

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
20 shares Montauk Fire Insurance Co.,	\$1,000 00	\$800 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$121,300 00	
Interest due or accrued thereon,	1,687 50	
Stocks, bonds, etc., as per schedule,	245,496 24	
Loans on collateral security, as per schedule,	800 00	
Cash in the office of the company,	1,733 38	
deposited in bank,	38,689 95	
Interest due and accrued,	9 00	
Premiums in course of collection (gross),	23,150 19	
more than 3 mos. due, \$2,148 71		
Gross assets,	<hr/>	\$432,866 26
Deduct special deposit in Georgia,		30,781 25
		<hr/>
Balance,		\$402,085 01

LIABILITIES.

Losses adjusted, unpaid,	\$18,694 30
claimed and reported,	7,584 15
Unearned premiums on outstanding risks,	131,023 23

* Value of lands mortgaged, \$85,500 00
 Value of buildings thereon, 186,000 00
 Amount of insurance held as collateral, 140,550 00

Due and accrued for rent, salaries, etc.,	\$940 00	
Commissions and brokerage,	2,300 00	
Gross liabilities, except capital,	\$160,541 68	
Deduct liability on special deposit,	17,656 16	
		\$142,885 52
Surplus as regards policy-holders,		\$259,199 49
Paid-up capital,		250,000 00
Surplus over capital,		\$9,199 49

INCOME.

Cash received for fire premiums,	\$292,610 81	
Deduct reinsurance and return premiums,	66,388 62	
Net cash received for fire premiums,		\$226,222 19
Interest received on mortgages,		7,451 00
and dividends received from all other sources,		7,969 92
Gross cash income,		\$241,643 11

EXPENDITURES.

Cash paid for fire losses,	\$141,642 49	
Deduct salvage and reinsurance,	3,213 58	
Net cash paid for fire losses,		\$138,428 91
Cash dividends paid,		12,500 00
paid for commissions and brokerage,		54,439 65
for salaries of officers and employees,		17,949 88
for State and local taxes,		5,650 45
for incidentals,		18,991 73
Gross cash expenditures,		\$247,960 62

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$30,348,825 00	\$252,752 31
written during 1885,	37,362,102 00	303,987 36
Total,	\$67,710,927 00	\$556,739 67
Deduct risks expired and terminated,	30,336,647 00	226,761 00
In force at end of year,	\$37,374,280 00	\$329,978 67
Deduct amount reinsured,	6,229,682 00	76,249 16
Net amount in force,	\$31,144,598 00	\$253,729 51

MISCELLANEOUS.

Premiums received from organization of company,	\$3,172,020 16
Losses paid from organization of company,	1,468,431 43
Cash dividends declared from organization of company,	515,500 00
Dividends declared during the year (5 per cent.),	12,500 00
Fire losses incurred during the year,	140,573 29
Company's stock owned by directors,	84,350 00

MERCANTILE INSURANCE COMPANY, CLEVELAND, OHIO.

[Incorporated November, 1871. Commenced business Dec. 23, 1871.]

PAID-UP CAPITAL, \$200,000.

WILLIAM J. GORDON, *President*.GEORGE A. TISDALE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$108,000 00	\$121,060 00
Lake Shore and Mich. So. Railroad bonds, .	1,500 00	1,600 00
Cleveland, Col., Cin. and Ind. R. R. bonds,	14,000 00	15,300 00
Chic., Mil. and St. Paul Railroad bonds, .	5,000 00	6,500 00
Cincinnati and Spring Railroad bonds, .	11,000 00	12,750 00
600 shares Lake Shore and Mich. So. R. R.,	60,000 00	53,400 00
100 " New York Cent. & Hud. R. R.R.,	10,000 00	10,500 00
100 " Chic. & North Western R. R., .	10,000 00	11,000 00
266 " Chic, Mil. and St. Paul R. R., .	26,600 00	28,950 00
100 " Cleveland and Pittsburgh R. R.,	5,000 00	7,250 00
100 " Cleve., Col., Cin. and Ind. R. R.,	10,000 00	5,900 00
50 " Union Central Depot & R'y Co.,	5,000 00	5,000 00
	<hr/>	<hr/>
	\$266,100 00	\$279,210 00

Securities held as collateral for cash loans:—

	Market value.*	Loaned thereon.
100 shares Commercial Nat'l Bank, . . .	\$15,000 00	\$10,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$52,600 00
Interest due or accrued thereon, . . .	1,658 35
Stocks, bonds, etc., as per schedule, . .	279,210 00
Loans on collateral security, as per schedule,	10,000 00
Cash in the office of the company, . . .	3,555 43
deposited in bank,	30,694 78
Interest due and accrued,	100 00
Premiums in course of collection (gross), .	9,039 29
Notes taken for marine and inland risks, .	1,263 17
Salvage on losses paid, . . . \$6,000 00	
Wrecking pump, 1,000 00	
Office furniture, 500 00	
	<hr/>
	\$7,500 00

Gross assets,	<hr/>	\$388,121 02
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* Value of lands mortgaged, \$104,000 00
Value of buildings thereon, 11,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$965 44	
claimed and reported,	15,277 28	
disputed or resisted,	1,250 00	
	<hr/>	
Total amount of losses,	\$17,492 72	
Less reinsurance,	482 72	
	<hr/>	
Net amount of unpaid losses,	\$17,010 00	
Unearned premiums on outstanding risks,	68,999 52	
Due and accrued for rent, salaries, etc.,	1,899 99	
Commissions and brokerage,	1,575 15	
Return premiums,	476 41	
Bills payable,	141 68	
Gross liabilities, except capital,	<hr/>	\$90,102 75
		<hr/>
Surplus as regards policy-holders,		\$298,018 27
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$98,018 27

INCOME.

Cash received for fire premiums,	\$129,682 04	
Deduct reinsurance and return premiums,	15,453 95	
Net cash received for fire premiums,	<hr/>	\$114,228 09
Cash received for marine and inl'd prem's,	\$50,650 76	
Deduct reinsurance and return premiums,	1,814 02	
Net cash rec'd for marine and inl'd prem's,	<hr/>	48,836 74
Interest received on mortgages		3,319 32
and dividends received from all other sources,		7,910 35
		<hr/>
Gross cash income,		\$174,294 50

EXPENDITURES.

Cash paid for fire losses,	\$55,080 08	
Deduct salvage and reinsurance,	945 84	
Net cash paid for fire losses,	<hr/>	\$54,134 24
Cash paid for marine and inland losses,		27,516 06
dividends paid,		15,000 00
paid for commissions and brokerage,		24,034 76
for salaries of officers and employees,		12,365 96
for State and local taxes,		4,179 28
for incidentals,		8,419 14
		<hr/>
Gross cash expenditures,		\$145,649 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$10,681,815 00	\$125,038 92
written during 1885,	12,030,361 00	131,215 25
Total,	\$22,712,176 00	\$256,254 17
Deduct risks expired and terminated, .	10,945,792 00	119,700 92
In force at end of year,	\$11,766,384 00	\$136,553 25
Deduct amount reinsured,	124,704 00	1,559 21
Net amount in force,	\$11,641,680 00	\$134,994 04
Marine risks outstanding Dec. 31, 1884, .	\$55,500 00	\$2,710 57
written during 1885,	2,786,675 00	50,707 86
Total,	\$2,842,175 00	\$53,418 43
Deduct risks expired and terminated, .	2,738,447 00	50,717 58
In force at end of year,	\$103,728 00	\$2,700 85

MISCELLANEOUS.

Premiums received from organization of company, . .	\$2,281,545 97
Losses paid from organization of company,	1,331,267 15
Cash dividends declared from organization of company, .	305,000 00
Dividends declared during the year (7½ per cent.), . .	15,000 00
Fire losses incurred during the year,	54,895 28
Marine and inland losses incurred during the year, . .	23,775 64
Company's stock owned by directors,	127,500 00

MERCANTILE FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Jan. 15, 1852. Commenced business Jan. 17, 1852.]

PAID-UP CAPITAL, \$200,000.

WILLIAM A. ANDERSON, *President*.C. W. PARMELEE, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$22,000 00
Interest due or accrued thereon,	195 83
United States bonds,	207,050 00
Cash in the office of the company,	191 05
deposited in bank,	1,757 86

* Value of lands mortgaged, \$19,000 00
 Value of buildings thereon, 30,500 00
 Amount of insurance held as collateral, 30,500 00

Interest due and accrued,	\$1,270 00	
Premiums in course of collection (gross), .	2,910 80	
Gross assets,	<hr/>	\$235,375 54

LIABILITIES.

Losses adjusted unpaid,	\$2,426 55	
claimed and reported,	100 00	
disputed or resisted,	750 00	
Unearned premiums on outstanding risks, .	22,266 19	
Due and accrued for rent, salaries, etc., .	500 00	
Commissions and brokerage,	287 79	
Gross liabilities, except capital,	<hr/>	26,330 53
Surplus as regards policy-holders,		\$209,045 01
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$9,045 01

INCOME.

Cash received for fire premiums,	\$47,819 40	
Deduct reinsurance and return premiums, .	4,642 07	
Net cash received for fire premiums,	<hr/>	\$43,177 33
Interest received on mortgages,		1,207 93
and dividends received from all other sources, .		7,316 20
Gross cash income,		<hr/> \$51,701 46

EXPENDITURES.

Cash paid for fire losses,	\$21,554 62	
Deduct salvage and reinsurance,	296 19	
Net cash paid for fire losses,	<hr/>	\$21,258 43
Cash dividends paid,		12,000 00
paid for commissions and brokerage,		6,220 47
for salaries of officers and employees,		11,310 00
for State and local taxes,		1,042 88
for incidentals,		4,319 07
Gross cash expenditures,		<hr/> \$56,150 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$5,658,112 00	\$44,820 21
written during 1885,	5,985,688 00	46,982 76
Total,	<hr/> \$11,638,800 00	<hr/> \$91,802 97
Deduct risks expired and terminated,	5,980,726 00	45,336 70
In force at end of year,	<hr/> \$5,658,074 00	<hr/> \$46,466 27
Deduct amount reinsured,	268,955 00	1,933 88
Net amount in force,	<hr/> \$5,389,119 00	<hr/> \$44,532 39

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,078,680 00
Losses paid from organization of company, . . .	1,017,018 00
Cash dividends declared from organization of company, . .	596,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Fire losses incurred during the year,	23,420 00
Company's stock owned by directors,	54,000 00

THE MERCHANTS' INSURANCE COMPANY, NEWARK, N. J.

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

HENRY POWLES, *President*.J. R. MULLIKIN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$134,000 00	\$164,757 00
New Jersey Central Railroad bonds,	25,000 00	26,250 00
New Jersey State bonds,	1,000 00	1,170 00
East Orange street bonds,	15,250 00	16,165 00
Elizabeth city bonds,	11,200 00	8,000 00
Newark Gas Light Company bonds,	10,000 00	14,000 00
Citizens' Gas Light Company bonds,	13,700 00	16,851 00
Newark and Bloomfield Railroad bonds,	10,000 00	12,400 00
Newark city bonds,	100,000 00	121,000 00
N. Y. and Long Branch Railroad stock,	10,000 00	10,000 00
Long Branch school bonds,	15,000 00	17,850 00
Orange and Newark Railroad bonds,	50,000 00	64,000 00
Warren Railroad stock,	5,000 00	5,900 00
Morris and Essex Railroad bonds,	13,000 00	18,720 00
Elizabeth town water bonds,	8,000 00	9,280 00
Jersey City bonds,	3,000 00	3,060 00
Essex County school bonds,	900 00	900 00
Bellville and Newark Railroad bonds,	1,000 00	1,340 00
Newark and Irvington Railroad bonds,	2,000 00	2,460 00
	<hr/>	<hr/>
	\$428,050 00	\$514,103 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
10 shares N. B. Building and Loan Assoc'n,	\$800 00	\$500 00
71 " National State Bank,	4,260 00	3,500 00
20 " National City Bank,	1,280 00	1,000 00
10 " National City Bank,	640 00	1,000 00
10 " National Newark Banking Co.,	635 00	

	Market value.	Loaned thereon.
40 shares Manufacturers' National Bank, .	\$3,000 00	\$2,500 00
Newark and New York Railroad bonds, .	4,950 00	3,500 00
112 shares Yonkers Gas Company, . .	3,920 00	2,700 00
60 " National City Bank, . . .	3,484 00	1,000 00
	<hr/>	<hr/>
	\$22,969 00	\$15,700 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$134,804 16	
Loans on mort'ge of real estate (first liens*),	414,887 00	
Interest due or accrued thereon, . . .	8,033 01	
Stocks, bonds, etc., as per schedule, . .	514,103 00	
Loans on collateral security, as per schedule,	15,700 00	
Cash in the office of the company, . .	4,302 07	
deposited in bank, . . .	58,597 71	
Interest due and accrued, . . .	6,598 89	
Premiums in course of collection (gross), .	67,665 73	
Rents due and accrued, . . .	1,293 65	
Gross assets, . . .	<hr/>	\$1,225,985 22
Deduct special deposit in Georgia, . . .	. . .	30,812 50
		<hr/>
Balance, . . .	. . .	\$1,195,172 72

LIABILITIES.

Losses adjusted, unpaid, . . .	\$35,677 20	
claimed and reported, . . .	16,490 00	
disputed or resisted, . . .	21,780 45	
Unearned premiums on outstanding risks, .	369,364 96	
Reclaimable on perpetual fire policies, .	480 00	
Unpaid scrip ordered to be redeemed, .	4,903 00	
Interest due or accrued on scrip, . .	1,224 83	
State and local taxes, . . .	1,192 76	
Commissions and brokerage, . . .	11,114 14	
Return premiums, . . .	6,057 56	
	<hr/>	
Gross liabilities, except capital, . .	\$468,284 90	
Deduct liability on special deposit, . .	15,722 19	
	<hr/>	452,562 71
		<hr/>
Surplus as regards policy-holders, . . .	. . .	\$742,610 01
Paid-up capital, . . .	. . .	400,000 00
		<hr/>
Surplus over capital, . . .	. . .	\$342,610 01

* Value of lands mortgaged, . . . \$508,280 00
Value of buildings thereon, . . . 563,850 00
Amount of insurance held as collateral, . . 472,575 00

INCOME.

Cash received for fire premiums, . . .	\$651,706 55	
Deduct reinsurance and return premiums, .	74,670 04	
Net cash received for fire premiums, . . .	<u> </u>	\$577,036 51
Interest received on mortgages,		26,086 99
and dividends received from all other sources, .		25,888 30
Income from rents,		4,309 92
		<u> </u>
Gross cash income,		\$633,321 72

EXPENDITURES.

Cash paid for fire losses,	\$381,384 79	
Deduct salvage and reinsurance,	3,895 04	
Net cash paid for fire losses,	<u> </u>	\$377,489 75
Cash dividends paid,		40,000 00
paid for redemption of scrip,		294 00
Interest paid scrip-holders,		141 12
Cash paid for commissions and brokerage,		105,279 22
for salaries of officers and employees,		28,460 00
for State and local taxes,		17,660 51
for incidentals,		62,782 57
		<u> </u>
Gross cash expenditures,		\$632,107 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$65,994,389 00	\$712,759 81
written during 1885,	60,485,886 00	653,679 56
	<u> </u>	<u> </u>
Total,	\$126,480,275 00	\$1,366,439 37
Deduct risks expired and terminated,	59,376,607 00	636,116 32
	<u> </u>	<u> </u>
In force at end of year,	\$67,103,668 00	\$730,323 05
Deduct amount reinsured,	1,084,581 00	12,105 15
	<u> </u>	<u> </u>
Net amount in force,	\$66,019,087 00	\$718,217 90

MISCELLANEOUS.

Premiums received from organization of company,	\$6,459,849 00
Losses paid from organization of company,	3,148,668 00
Cash dividends declared from organization of company,	564,219 00
Dividends declared during the year (10 per cent.),	40,000 00
Fire losses incurred during the year,	384,015 00
Company's stock owned by directors,	73,825 00

MERCHANTS' INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April, 1850. Commenced business April, 1850.]

PAID-UP CAPITAL, \$200,000.

JOHN H. MORRIS, *President*.ISAAC S. METTLER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$182,925 00
New York city bonds,	35,000 00	36,050 00
North River Bank stock,	9,000 00	10,350 00
Merchants' Exchange Bank stock,	3,000 00	3,000 00
Western Union Telegraph stock,	20,000 00	14,500 00
New York Cent. and H. R. R. R. stock,	10,000 00	10,550 00
New Jersey Central Railroad stock,	10,000 00	4,350 00
Rensselaer and Saratoga Railroad stock,	1,000 00	1,600 00
	<hr/>	<hr/>
	\$238,000 00	\$263,325 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
8 shares Home Insurance Company,	\$1,040 00	\$700 00
N. Y., Lackawanna and West'n R.R. bonds,	4,240 00	2,849 16
	<hr/>	<hr/>
	\$5,280 00	\$3,549 16

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$15,500 00	
Loans on mortgage of real estate (first liens*),	80,100 00	
Interest due or accrued thereon,	1,095 83	
Stocks, bonds, etc., as per schedule,	263,325 00	
Loans on collateral security, as per schedule,	3,549 16	
Cash in the office of the company,	14 71	
deposited in bank,	65,751 68	
Interest due and accrued,	1,506 25	
Premiums in course of collection (gross),	24,908 92	
Gross assets,	<hr/>	\$455,751 55

LIABILITIES.

Losses claimed and reported,	\$18,138 00
disputed or resisted,	3,200 00
Unearned premiums on outstanding risks,	119,017 35

* Value of lands mortgaged, \$109,500 00
Value of buildings thereon, 113,500 00
Amount of insurance held as collateral, 90,500 00

State and local taxes,	\$1,763 10	
Commissions and brokerage,	5,960 06	
Gross liabilities, except capital,	<u> </u>	\$148,078 51
Surplus as regards policy-holders,		\$307,673 04
•Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$107,673 04

INCOME.

Cash received for fire premiums,	\$217,430 87	
Deduct reinsurance and return premiums,	19,045 87	
Net cash received for fire premiums,	<u> </u>	\$198,385 00
Interest received on mortgages,		4,945 71
and dividends received from all other sources,		8,357 21
Income from rents,		<u>1,275 45</u>
Gross cash income,		\$212,963 37

EXPENDITURES.

Cash paid for fire losses,	\$62,493 04	
Deduct salvage and reinsurance,	246 63	
Net cash paid for fire losses,	<u> </u>	\$62,246 41
Cash dividends paid,		18,000 00
paid for commissions and brokerage,		47,304 80
for salaries of officers and employees,		16,970 31
for State and local taxes,		6,769 33
for incidentals,		<u>14,118 97</u>
Gross cash expenditures,		\$165,409 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$19,286,655 00	\$134,048 91
written during 1885,	26,424,271 00	<u>233,711 50</u>
Total,	\$45,710,926 00	\$367,760 41
Deduct risks expired and terminated,	20,054,732 00	<u>138,816 92</u>
In force at end of year,	\$25,656,194 00	\$228,943 49
Deduct amount reinsured,	56,200 00	<u>390 02</u>
Net amount in force,	\$25,599,994 00	\$228,553 47

MISCELLANEOUS.

Premiums received from organization of company,	\$4,628,433 80
Losses paid from organization of company,	1,996,282 55
Cash dividends declared from organization of company,	1,110,000 00
Dividends declared during the year (9 per cent.),	18,000 00
Fire losses incurred during the year,	72,459 41
Company's stock owned by directors,	<u>44,400 00</u>

MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,
PROVIDENCE, R. I.

[Incorporated May 15, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

WM. T. BARTON, *President*.

WM. P. GOODWIN, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
1600 shares National Bank of Commerce, .	\$30,000 00	\$88,000 00
1000 " American National Bank, .	50,000 00	46,000 00
400 " Merchants' National Bank, .	20,000 00	25,200 00
200 " Globe National Bank, .	10,000 00	14,000 00
467 " Providence Gas Company, .	23,350 00	35,492 00
200 " Phenix National Bank, .	10,000 00	18,000 00
257 " Mechanics' National Bank, .	12,850 00	18,504 00
102 " Manufacturers' National Bank, .	10,200 00	14,943 00
100 " Delaware and Hud. Canal Co.,	9,862 00	9,700 00
	<u>\$226,262 00</u>	<u>\$269,839 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
55 shares Union Railroad (Providence), .	\$9,360 00	\$8,000 00
2 " Phenix Nat'l Bank (Providence),	180 00	150 00
1 " Providence Gas Company, .	76 00	
New Haven and Derby Railroad bonds, .	3,750 00	2,391 15
	<u>\$13,366 00</u>	<u>\$10,541 15</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$35,500 00	
Interest due or accrued thereon, . . .	223 33	
Stocks, bonds, etc., as per schedule, . .	269,839 00	
Loans on collateral security, as per schedule,	10,541 15	
Cash in the office of the company, . . .	1,642 65	
deposited in bank,	74,145 22	
Interest due and accrued,	920 66	
Premiums in course of collection (gross), .	27,637 06	
Gross assets,†	<u>—————</u>	\$420,449 07

LIABILITIES.

Losses adjusted, unpaid,	\$5,289 13
claimed and reported,	13,812 04

* Value of lands mortgaged, \$76,500 00

Value of buildings thereon, 56,500 00

Amount of insurance held as collateral, 34,800 00

† Including \$25,000 Special Reserve Fund held under Rhode Island law.

Losses disputed or resisted,	\$2,458 43	
Net amount of unpaid losses,	121,140 94	
Due and accrued for rent, salaries, etc.,	707 01	
Commissions and brokerage,	2,231 33	
Gross liabilities, except capital,	<u> </u>	\$145,638 88
Surplus as regards policy-holders,		\$274,810 19
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$74,810 19

INCOME.

Cash received for fire premiums,	\$219,056 26	
Deduct reinsurance and return premiums,	25,192 71	
Net cash received for fire premiums,	<u> </u>	\$193,863 55
Cash received for marine and inl'd prem's,	\$2,765 76	
Deduct reinsurance and return premiums,	91 53	
Net cash received for marine and inl'd prem's,	<u> </u>	2,674 23
Interest received on mortgages,		1,075 00
and dividends received from all other sources,		16,676 81
Income from profit and loss account,		<u>14 22</u>
Gross cash income,		\$214,303 81

EXPENDITURES.

Cash paid for fire losses,	\$127,814 57	
Deduct salvage and reinsurance,	2,500 08	
Net cash paid for fire losses,	<u> </u>	\$125,314 49
Cash paid for marine and inland losses,		3,019 61
dividends paid,		12,000 00
paid for commissions and brokerage,		36,054 43
for salaries and incidentals,		27,422 26
for State and local taxes,		<u>6,599 45</u>
Gross cash expenditures,		\$210,410 24

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$20,348,971 00	\$248,916 40
written during 1885,	18,750,696 00	<u>221,432 79</u>
Total,	<u>\$39,099,667 00</u>	\$470,349 19
Deduct risks expired and terminated,	19,062,406 00	<u>226,174 40</u>
In force at end of year,	\$20,037,261 00	\$244,174 79
Deduct amount reinsured,	162,846 00	<u>1,932 42</u>
Net amount in force,	\$19,874,415 00	\$242,242 37

		Premiums.
Marine risks outstanding Dec. 31, 1884, .	\$17,759 00	\$185 04
written during 1885, . .	266,342 00	2,802 94
Total,	\$284,101 00	\$2,987 98
Deduct risks expired and terminated, .	275,370 00	2,968 23
In force at end of year,	\$8,731 00	\$19 75

MISCELLANEOUS.

Premiums received from organization of company, . .	\$5,252,868 15
Losses paid from organization of company,	3,599,248 94
Cash dividends declared from organization of company, .	602,000 00
Dividends declared during the year (6 per cent.), . .	12,000 00
Fire losses incurred during the year,	119,466 10
Marine and inland losses incurred during the year, . .	2,519 61
Company's stock owned by directors,	48,400 00

MERIDEN FIRE INSURANCE COMPANY, MERIDEN, CONN.

[Incorporated July, 1868. Commenced business February, 1872.]

PAID-UP CAPITAL, \$200,000.

A. CHAMBERLAIN, *President.*E. B. COWLES, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$24,625 00
Meriden city bonds,	5,000 00	5,550 00
Cleveland city bonds,	10,000 00	11,600 00
Cincinnati city bonds,	10,000 00	12,000 00
Dayton city bonds,	20,000 00	23,200 00
Harlem R. and Port C. Railroad bonds, .	17,000 00	22,350 00
Danbury and Norwalk Railroad bonds, .	9,500 00	10,925 00
Housatonic Railroad bonds,	10,000 00	10,000 00
Dayton and Michigan Railroad bonds, .	5,000 00	5,250 00
206 shares First National Bank, Meriden, .	20,600 00	23,072 00
273 " Home National Bank, Meriden, .	27,300 00	34,125 00
99 " Meriden Nat'l Bank, Meriden, .	9,900 00	12,870 00
45 " New Britain National Bank, .	4,500 00	6,975 00
50 " Hartford Nat'l Bank, Hartford, .	5,000 00	8,500 00
50 " Mercantile Nat'l Bank, Hartford, .	5,000 00	5,000 00
2 " Phoenix Nat'l Bank, Hartford, .	200 00	300 00
50 " Southington National Bank, .	5,000 00	5,350 00
15 " First Nat'l Bank, Wallingford, .	1,500 00	1,650 00
35 " N. Y., N. H. and H. Railroad, .	3,500 00	7,000 00
55 " Chicago, Mil. and St. Paul R. R., .	5,500 00	6,813 13
100 " Danbury and Norwalk Railroad, .	5,000 00	3,750 00

	Par value.	Market value.
260 shares Meriden Gaslight Company, .	\$6,500 00	\$7,150 00
25 " Wells, Fargo & Co. Express, .	2,500 00	3,000 00
20 " Adams Express,	2,000 00	2,900 00
	<hr/>	<hr/>
	\$210,500 00	\$253,955 13

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$24,000 00	
Interest due or accrued thereon,	60 00	
Stocks, bonds, etc., as per schedule, . .	253,955 13	
Cash in the office of the company, . . .	3,920 54	
deposited in bank,	18,343 15	
Interest due and accrued,	1,092 50	
Premiums in course of collection (gross), .	10,151 31	
Taxes on non-resident stock,	110 55	
Office furniture,	\$3,000 00	
Gross assets,	<hr/>	\$311,633 18

LIABILITIES.

Losses claim d and reported,	\$2,936 40	
disputed or resisted,	1,100 00	
	<hr/>	
Total amount of losses,	\$4,036 40	
Less reinsurance,	380 13	
	<hr/>	
Net amount of unpaid losses,	\$3,656 27	
Unearned premiums on outstanding risks, .	44,883 31	
Due and accrued for rent, salaries, etc., .	550 00	
Commissions and brokerage,	880 84	
Gross liabilities, except capital,	<hr/>	49,970 42
		<hr/>
Surplus as regards policy-holders,		\$261,662 76
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$61,662 76

INCOME.

Cash received for fire premiums,	\$95,188 20	
Deduct reinsurance and return premiums, .	23,142 69	
Net cash received for fire premiums, . . .	<hr/>	\$72,045 51
Interest received on mortgages,		1,252 50
and dividends received from all other sources, .		13,121 21
Income from commissions,		3,014 02
		<hr/>
Gross cash income,		\$89,433 24

* Value of lands mortgaged, \$27,500 00
Value of buildings thereon, 45,500 00
Amount of insurance held as collateral, 29,800 00

EXPENDITURES.

Cash paid for fire losses,	\$40,381 02	
Deduct salvage and reinsurance,	3,809 28	
Net cash paid for fire losses,	— — —	\$36,571 74
Cash dividends paid,		16,000 00
paid for commissions and brokerage,		12,550 44
for salaries of officers and employees,		5,719 00
for State and local taxes,		1,367 11
for incidentals,		2,850 98
Gross cash expenditures,		\$75,059 27

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$6,838,993 00	\$76,315 79
written during 1885,	7,369,350 00	96,538 44
Total,	\$14,208,343 00	\$172,854 23
Deduct risks expired and terminated,	4,990,676 00	66,396 94
In force at end of year,	\$9,217,667 00	\$106,457 29
Deduct amount reinsured,	1,564,134 00	19,908 97
Net amount in force,	\$7,653,533 00	\$86,548 32

MISCELLANEOUS.

Premiums received from organization of company,	\$1,929,391 00
Losses paid from organization of company,	1,172,972 00
Cash dividends declared from organization of company,	200,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Fire losses incurred during the year,	30,650 00
Company's stock owned by directors,	76,767 00

MILWAUKEE MECHANICS' MUTUAL INSURANCE COMPANY,
MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President.* ADOLF J. CRAMER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$209,000 00	\$224,000 00
Milwaukee County bonds,	40,000 00	41,500 00
Milwaukee city bonds,	76,000 00	76,000 00
Brown County (Wis.) bonds,	43,500 00	44,000 00
Dodge County (Wis.) bonds,	8,000 00	8,000 00

Door County (Wis.) bonds, . . .	\$6,000 00	\$6,300 00
Oshkosh (Wis.) city bonds, . . .	30,000 00	35,000 00
St. Paul (Minn.) city bonds, . . .	100,000 00	104,500 00
Cream City R. R. Co. (Mil.) stock, . .	5,300 00	5,300 00
	<hr/>	<hr/>
	\$517,800 00	\$544,600 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Ludington, Wells and Van Schaik Lum. Co.,	\$200,000 00	\$50,000 00
Cream City R. R. (Mil.) stock, . . .	51,000 00	30,000 00
City property, mortgage and note, . .	10,000 00	4,000 00
	<hr/>	<hr/>
	\$261,000 00	\$84,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$37,450 00	
Loans on mortgage of real estate (first liens*),	507,205 13	
Interest due or accrued thereon, . . .	7,790 00	
Stocks, bonds, etc., as per schedule, . .	544,600 00	
Loans on collateral security, as per schedule,	84,000 00	
Cash in the office of the company, . . .	12,219 86	
deposited in bank,	80,185 78	
Interest due and accrued,	4,900 00	
Premiums in course of collection (net), .	35,667 79	
Gross assets,†	<hr/>	\$1,314,018 56

LIABILITIES.

Losses adjusted, unpaid,	\$5,498 00	
claimed and reported,	9,875 00	
disputed or resisted,	6,946 00	
Unearned premiums on outstanding risks, .	380,005 58	
Dividends to stockholders unpaid, . . .	51 00	
Gross liabilities, except capital, . . .	<hr/>	402,375 58
		<hr/>
Surplus as regards policy-holders, . . .		\$911,642 98
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$711,642 98

INCOME.

Cash received for fire premiums, . . .	\$506,154 79	
Deduct reinsurance and return premiums, .	36,875 43	
Net cash received for fire premiums, . .	<hr/>	\$469,279 36
Interest received on mortgages,		26,923 90

* Value of lands mortgaged, \$875,900 00

Value of buildings thereon, 510,000 00

Amount of insurance held as collateral, . . . 344,500 00

† Including \$200,000 Special Reserve Fund held under Wisconsin law.

Interest and dividends received from all other sources,	\$28,596 60
Income from rents,	1,549 96
all other sources,	448 25
Gross cash income,	<u>\$526,798 07</u>

EXPENDITURES.

Cash paid for fire losses,	\$219,175 31
dividends paid,	19,962 00
paid for commissions and brokerage,	107,907 40
for salaries of officers and employees,	33,626 01
for State and local taxes,	14,690 44
for incidentals,	29,573 18
Gross cash expenditures,	<u>\$424,934 34</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$42,618,760 00	\$634,128 42
written during 1885,	37,178,333 00	513,419 52
Total,	<u>\$79,797,093 00</u>	<u>\$1,147,547 94</u>
Deduct risks expired and terminated,	29,670,438 00	408,332 82
In force at end of year,	<u>\$50,126,655 00</u>	<u>\$739,215 12</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,583,831 00
Losses paid from organization of company,	2,140,837 59
Cash dividends declared from organization of company,	30,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	213,644 00
Company's stock owned by directors,	103,970 00

MONTAUK FIRE INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated May 19, 1857. Commenced business May 23, 1857.]

PAID-UP CAPITAL, \$200,000.

DANIEL F. FERNALD, *President*.GEORGE F. MALBY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$153,000 00	\$187,190 00
Nassau Gaslight Company certs.,	5,000 00	5,050 00
Broadway Railroad stock,	5,200 00	8,580 00
Bushwick Railroad stock,	2,000 00	3,300 00
National City Bank stock,	10,000 00	30,000 00

	Par value.	Market value.
Long Island Bank stock,	\$3,500 00	\$4,200 00
Nassau National Bank stock,	5,100 00	10,200 00
Mechanics' Bank (Brooklyn) stock,	2,500 00	5,250 00
Bank of New York stock,	3,300 00	5,610 00
First National Bank (Brooklyn) stock,	1,200 00	3,360 00
Commercial Bank (Brooklyn) stock,	600 00	780 00
Long Island Loan and Trust stock,	2,000 00	2,400 00
Union Ferry Company stock,	1,300 00	2,041 00
	<u>\$194,700 00</u>	<u>\$267,961 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Commercial Bank (Brooklyn) stock,	\$1,170 00	\$400 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$16,800 00	
Stocks, bonds, etc., as per schedule,	267,961 00	
Loans on collateral security, as per schedule,	400 00	
Cash in the office of the company,	19 63	
deposited in bank,	28,445 42	
Interest due and accrued,	12 00	
Premiums in course of collection (gross),	14,340 22	
Premiums more than 3 mos. due, \$400 00		
Gross assets,	<u>—————</u>	\$327,978 27

LIABILITIES.

Losses adjusted, unpaid,	\$13,144 23	
claimed and reported,	1,130 00	
disputed or resisted,	2,750 00	
Unearned premiums on outstanding risks,	72,299 06	
Due and accrued for rent, salaries, etc.,	875 00	
Gross liabilities, except capital,	<u>—————</u>	90,198 29
Surplus as regards policy-holders,		237,779 98
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$37,779 98</u>

INCOME.

Cash received for fire premiums,	\$154,450 94	
Deduct reinsurance and return premiums,	19,741 52	
Net cash received for fire premiums,	<u>—————</u>	\$134,709 42
Interest received on mortgages,		979 00
Interest and dividends received from all other sources,		13,690 75
Gross cash income,		<u>\$149,379 17</u>

* Value of lands mortgaged, \$16,000 00
Value of buildings thereon, 21,500 00
Amount of insurance held as collateral, 15,225 00

EXPENDITURES.

Cash paid for fire losses,	\$89,390 89	
Deduct salvage and reinsurance,	1,304 03	
Net cash paid for fire losses,	— — — — —	\$88,086 86
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		26,538 11
for salaries of officers and employees,		13,474 89
for State and local taxes,		2,321 91
for rents and incidentals,		11,651 83
Gross cash expenditures,		\$162,073 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$16,393,286 00	\$131,562 75
written during 1885,	18,537,939 00	155,613 48
Total,	\$34,931,225 00	\$287,176 23
Deduct risks expired and terminated,	17,265,622 00	142,358 72
In force at end of year,	\$17,665,603 00	\$144,817 51
Deduct amount reinsured,	307,001 00	1,995 28
Net amount in force,	\$17,358,602 00	\$142,822 23

MISCELLANEOUS.

Premiums received from organization of company,	\$2,295,492 00
Losses paid from organization of company,	1,119,223 00
Cash dividends declared from organization of company,	563,500 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	88,203 91
Company's stock owned by directors,	82,550 00

NATIONAL FIRE INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

MARK HOWARD, *President.*JAMES NICHOLS, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$118,250 00
Hartford city bonds,	35,000 00	41,850 00
New Britain city bonds,	6,000 00	7,200 00
Rochester city bonds,	25,000 00	32,500 00
Lockport city bonds,	10,000 00	12,200 00
Buffalo city bonds,	15,000 00	16,200 00
Cleveland city bonds,	10,000 00	11,600 00
Detroit city bonds,	13,000 00	15,860 00

	Par value.	Market value.
Meriden town bonds,	\$10,000 00	\$10,500 00
Hartford school district bonds,	25,000 00	29,500 00
St. Johnsbury and Lake Cham. R. R. bonds,	20,000 00	21,200 00
Danbury and Norwalk Railroad bonds, . .	10,000 00	10,200 00
Harlem River and Pt. Chester R. R. bonds,	25,000 00	31,250 00
Erie Railway bonds,	20,000 00	24,800 00
Jackson, Lansing and Saginaw R. R. bonds,	20,000 00	21,000 00
Cleve., Col., Cin. and Ind. R.R. bonds, . .	20,000 00	24,000 00
Chicago and Western Ind. Railroad bonds,	20,000 00	20,000 00
Chicago and Northwestern Railroad bonds,	20,000 00	23,000 00
Chicago, Mil. and St. Paul Railroad bonds,	10,000 00	11,200 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	10,400 00
Hannibal and St. Joseph Railroad bonds, .	20,000 00	23,400 00
400 shares N. Y., New Haven and H. R.R.,	40,000 00	80,000 00
200 " New York and Harlem R.R., . .	10,000 00	21,000 00
500 " N. Y. Cent. and Hud. Riv. R.R.,	50,000 00	52,000 00
583 " Pennsylvania Railroad,	29,150 00	30,899 00
200 " Pitts., Ft. Wayne and Chic. R.R.,	20,000 00	28,000 00
200 " Cleveland and Pittsfield R.R., . .	10,000 00	14,500 00
117 " Illinois Central Railroad,	11,700 00	15,330 00
110 " Chicago, Burl. and Quincy R.R.,	11,000 00	14,960 00
300 " Chicago, R. I. and Pacific R.R., . .	30,000 00	38,400 00
100 " Metropolitan Nat'l Bank, N. Y.,	10,000 00	1,500 00
50 " Central National Bank, N. Y., . .	5,000 00	5,600 00
150 " Farm. and Mech. Nat'l B'k H'rtf'd,	15,000 00	15,450 00
100 " Charter Oak Nat'l B'k, Hartford,	10,000 00	14,000 00
300 " Hartford Nat'l Bank, Hartford, . .	30,000 00	49,500 00
300 " Phoenix Nat'l Bank, Hartford, . .	30,000 00	41,400 00
215 " Ætna National Bank, Hartford, . .	21,500 00	24,725 00
50 " City National Bank, Hartford, . .	5,000 00	3,100 00
50 " Mercantile Nat'l B'k, Hartford, . .	5,000 00	5,000 00
247 " Nat'l Exchange Bank, Hartford,	12,350 00	17,784 00
50 " Second Nat'l Bank, New Haven,	5,000 00	7,750 00
100 " Thames Nat'l Bank, Norwich, . .	10,000 00	14,000 00
75 " Nat'l B'k of the Republic, Boston,	7,500 00	10,125 00
70 " Boston National Bank, Boston, . .	7,000 00	8,400 00
70 " St. Paul National Bank, St. Paul,	7,000 00	7,000 00
25 " Merchants' Bank, St. Louis,	250 00	175 00
320 " Willimantic Linen Company,	8,000 00	13,120 00
	<hr/>	<hr/>
	\$844,450 00	\$1,049,828 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
5 shares N. Y., N. Haven and Hart. R.R.,	\$1,000 00	\$400 00
5 " Hartford Gas Company,	175 00	
15 " Adams Express Company,	2,175 00	1,800 00
6 " Hartford and W. H. Railroad, . .	660 00	
206 " Travelers' Insurance Company,	51,500 00	10,450 00
	<hr/>	<hr/>
	\$55,510 00	\$12,650 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$24,478 40	
Loans on mortgage of real estate (first liens*),	482,250 00	
Interest due or accrued thereon,	10,038 28	
Stocks, bonds, etc., as per schedule,	1,049,828 00	
Loans on collateral security, as per schedule,	12,650 00	
Cash in the office of the company,	473 68	
deposited in bank,	215,238 74	
Interest due and accrued,	7,770 87	
Premiums in course of collection (net),	51,000 00	
Gross assets,	<u> </u>	\$1,853,727 97

LIABILITIES.

Losses adjusted, unpaid,	\$26,588 49	
claimed and reported,	26,752 56	
disputed or resisted,	7,385 80	
Unearned premiums on outstanding risks,	319,377 27	
Gross liabilities, except capital,	<u> </u>	380,104 12
Surplus as regards policy-holders, . . . . .	. . . . .	\$1,473,623 85
Paid-up capital, . . . . .	. . . . .	1,000,000 00
Surplus over capital, . . . . .	. . . . .	\$473,623 85

INCOME.

Cash received for fire premiums,	\$544,870 74	
Deduct reinsurance and return premiums,	51,417 54	
Net cash received for fire premiums,	<u> </u>	\$490,453 20
Interest received on mortgages, . . . . .	. . . . .	34,421 79
and dividends received from all other sources, . . . . .	. . . . .	56,999 21
Income from rents, . . . . .	. . . . .	3,239 94
Gross cash income, . . . . .	. . . . .	<u> </u> \$585,114 14

EXPENDITURES.

Cash paid for fire losses,	\$273,050 12	
Deduct salvage and reinsurance,	1,529 07	
Net cash paid for fire losses,	<u> </u>	\$271,521 05
Cash dividends paid, . . . . .	. . . . .	100,000 00
paid for commissions and brokerage, . . . . .	. . . . .	75,158 36
for salaries of officers and employees, . . . . .	. . . . .	33,753 92
for State and local taxes, . . . . .	. . . . .	13,647 43
for incidentals, . . . . .	. . . . .	32,973 79
Gross cash expenditures, . . . . .	. . . . .	<u> </u> \$527,054 55

* Value of lands mortgaged, \$813,690 00
Value of buildings thereon, 704,750 00
Amount of insurance held as collateral, 429,110 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$47,426,668 00	\$572,037 90
written during 1885, . . .	43,738,826 00	544,870 74
Total,	\$91,165,494 00	\$1,116,908 64
Deduct risks expired and terminated, . . .	39,903,714 00	482,684 67
In force at end of year,	\$51,261,780 00	\$634,223 97
Deduct amount reinsured,	386,690 00	5,568 06
Net amount in force,	\$50,875,090 00	\$628,655 91

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,311,736 00
Losses paid from organization of company,	2,547,876 00
Cash dividends declared from organization of company, . .	1,077,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Fire losses incurred during the year,	281,581 00
Company's stock owned by directors,	117,900 00

NATIONAL FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated 1838. Commenced business April 9, 1838.]

PAID-UP CAPITAL, \$200,000.

HENRY T. DROWNE, *President*.F. J. WALTON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$205,000 00	\$249,375 00
130 shares National Bank of Commerce, . . .	13,000 00	20,540 00
100 " American Exchange Nat'l Bank, . . .	10,000 00	12,800 00
150 " Bank of Manhattan Company, . . .	7,500 00	11,025 00
	<u>\$235,500 00</u>	<u>\$293,740 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*), . . .	\$48,438 98
Interest due or accrued thereon,	596 05
Stocks, bonds, etc., as per schedule,	293,740 00
Cash in the office of the company,	834 51
deposited in bank,	27,445 59
Interest due and accrued,	520 00
Premiums in course of collection (gross), . . .	26,985 14
Gross assets,	<u>\$398,560 27</u>

* Total value of property mortgaged, \$117,200 00
Amount of insurance held as collateral, . . . 65,800 00

LIABILITIES.

Losses adjusted, unpaid,	\$15,062 44	
claimed and reported,	5,550 00	
disputed or resisted,	4,870 65	
Unearned premiums on outstanding risks, .	102,845 37	
Commissions and brokerage,	5,397 02	
All other claims,	2,020 38	
Gross liabilities, except capital, . . .	— — —	\$135,745 86
Surplus as regards policy-holders,		\$262,814 41
Paid-up capital,		200,000 00
Surplus over capital,		\$62,814 41

INCOME.

Cash received for fire premiums,	\$239,050 79	
Deduct reinsurance and return premiums, .	40,246 09	
Net cash received for fire premiums, . . .	— — —	\$198,804 70
Interest received on mortgages,		3,178 65
and dividends received from all other sources, .		10,352 50
Gross cash income,		\$212,335 85

EXPENDITURES.

Cash paid for fire losses,	\$105,706 93	
Deduct salvage and reinsurance,	1,138 60	
Net cash paid for fire losses,	— — —	\$104,568 33
Cash dividends paid,		16,000 00
paid for commissions and brokerage,		45,198 23
for salaries of officers and employees,		18,595 16
for State and local taxes,		3,460 28
for incidentals,		14,069 16
Gross cash expenditures,		\$201,891 16

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1884, . . .	\$27,389,622 00	\$203,239 03
written during 1885,	28,965,135 00	235,895 23
Total,	\$56,354,757 00	\$439,134 26
Deduct risks expired and terminated, . . .	29,130,709 00	231,605 22
In force at end of year,	\$27,224,048 00	\$207,529 04
Deduct amount reinsured,	290,626 00	1,838 29
Net amount in force,	\$26,933,422 00	\$205,690 75

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,203,162 23
Losses paid from organization of company, . . .	2,190,475 96
Cash dividends declared from organization of company, . .	1,024,056 00
Dividends declared during the year (8 per cent.), . . .	16,000 00
Fire losses incurred during the year,	112,067 35
Company's stock owned by directors,	48,825 00

NEWARK FIRE INSURANCE COMPANY, NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

CHARLES S. HAINES, *President*.JOHN J. HENRY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$191,000 00	\$204,360 00
Morris and Essex Railroad stock,	20,000 00	26,000 00
Newark City National Bank stock,	13,250 00	16,562 50
National State Bank of Newark stock,	11,400 00	13,680 00
National Newark Banking Company stock,	7,700 00	10,010 00
East Orange Improvement bonds,	6,925 95	7,341 50
Orange and Newark H. Railroad bonds,	20,000 00	21,600 00
	<u>\$270,275 95</u>	<u>\$299,554 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Merchants' Insurance Company stock,	\$1,400 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$53,800 00
Loans on mortgage of real estate (first liens*),	280,197 58
Interest due or accrued thereon,	5,037 24
Stocks, bonds, etc., as per schedule,	299,554 00
Loans on collateral security, as per schedule,	1,000 00
Cash in the office of the company,	2,430 44
deposited in bank,	23,187 51
Interest due and accrued,	1,709 03
Premiums in course of collection (gross),	13,090 23
Notes taken for fire risks,	868 74
Rents due and accrued,	179 00
Gross assets,	<u>\$681,053 77</u>

* Value of lands mortgaged, \$418,930 00
Value of buildings thereon, 405,520 00
Amount of insurance held as collateral, 378,200 00

LIABILITIES.

Losses adjusted, unpaid,	\$2,950 87	
claimed and reported,	3,035 67	
disputed or resisted,	4,971 48	
Unearned premiums on outstanding risks, . .	104,687 26	
Dividends to stockholders unpaid,	7,739 66	
Commissions and brokerage,	2,618 05	
Gross liabilities, except capital,	<hr/>	\$126,002 99
Surplus as regards policy-holders,		\$555,050 78
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$305,050 78

INCOME.

Cash received for fire premiums,	\$177,024 75	
Deduct reinsurance and return premiums, .	19,607 92	
Net cash received for fire premiums,	<hr/>	\$157,416 83
Interest received on mortgages,		17,240 95
and dividends received from all other sources, .		11,066 10
Income from rents,		<hr/> 1,036 35
Gross cash income,		\$186,760 23

EXPENDITURES.

Cash paid for fire losses,	\$111,561 48	
Deduct salvage and reinsurance,	4,435 60	
Net cash paid for fire losses,	<hr/>	\$107,125 88
Cash dividends paid,		24,930 85
paid for commissions and brokerage,		32,091 72
for salaries of officers and employees,		12,009 46
for State and local taxes,		7,034 32
for incidentals,		<hr/> 5,965 61
Gross cash expenditures,		\$189,157 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$24,892,093 00	\$216,637 15
written during 1885,	17,966,560 00	175,019 81
Total,	<hr/> \$42,858,653 00	<hr/> \$391,656 96
Deduct risks expired and terminated,	18,815,364 00	182,607 43
In force at end of year,	<hr/> \$24,043,289 00	<hr/> \$209,049 53
Deduct amount reinsured,	577,120 00	4,904 75
Net amount in force,	<hr/> \$23,466,169 00	<hr/> \$204,144 78

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,921,234 17
Losses paid from organization of company, . . .	1,197,807 39
Cash dividends declared from organization of company, . .	503,051 00
Dividends declared during the year (10 per cent.), . . .	25,000 00
Fire losses incurred during the year,	100,897 56
Company's stock owned by directors,	26,405 00

NEW HAMPSHIRE INSURANCE COMPANY, MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, \$500,000.

JAMES A. WESTON, *President.*

JOHN C. FRENCH, *Secretary*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$215,000 00	\$261,920 00
Manchester (N. H.) bonds,	47,200 00	55,000 00
St. Louis bonds,	12,000 00	12,000 00
Chicago bonds,	10,000 00	12,000 00
Zanesville bonds,	10,000 00	10,800 00
Marietta (O.) bonds,	10,000 00	11,500 00
Concord (N. H.) bonds,	1,000 00	1,200 00
Brainerd Water Company bonds,	5,000 00	5,500 00
Michigan Air Line Railroad bonds,	10,000 00	11,000 00
Maine Central Railroad bonds,	10,000 00	12,000 00
Burl. and Mo. R. (in Iowa) R. R. bonds,	10,000 00	11,500 00
Chicago, Burl. and Quincy Railroad bonds,	25,000 00	29,650 00
Jackson, Lansing and Saginaw R R. bonds,	10,000 00	11,000 00
New York and New England R. R. bonds,	20,000 00	23,700 00
Union Pacific Railroad bonds,	35,000 00	39,000 00
Oregon Short Line Railroad bonds,	10,000 00	9,600 00
Boston, Concord and Montreal R. R. bonds,	62,000 00	66,340 00
New Hampshire bonds,	10,000 00	13,000 00
Hillsborough County (N. H.) bonds,	5,000 00	5,500 00
Chicago and W. Michigan Railroad bonds,	25,000 00	24,000 00
Topeka (Ks.) water bonds,	20,000 00	20,000 00
Minneapolis Gaslight Company bonds,	20,000 00	21,000 00
Chicago, Burl. and Northern Railroad b'ds,	2,000 00	2,000 00
Suncook Valley Railroad stock,	4,000 00	4,600 00
Merchants' Nat'l Bank (Manchester) stock,	10,000 00	12,500 00
N. Y. Central and H R. Railroad stock,	10,000 00	10,400 00
Norwich and Worcester Railroad stock,	3,100 00	5,270 00
Pemigewasset Valley Railroad stock,	26,000 00	26,000 00
Chicago, Burl. and Quincy Railroad stock,	44,000 00	59,840 00
Chicago, Burl. and Northern Railroad stock,	1,200 00	1,320 00
	\$682,500 00	\$789,140 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
50 shares Chicago, Burl. and Quincy R. R.,	\$6,800 00	\$6,500 00
15 " Nashua Card and G. P. Company,	2,100 00	
8 " Manchester and Lawrence R. R.,	1,600 00	
2 " Moline Plow Company, . . .	3,000 00	2,900 00
25 " Nashua Card and G. P. Company,	3,500 00	2,550 00
People's Savings Bank Book, . . .	2,528 27	3,000 00
300 shares Boston Water Power Company,	1,350 00	
5 " Manchester Mills, . . .	665 00	
100 " Manchester and Lawrence R. R.,	20,000 00	10,000 00
120 " Chicago, Burl. and Quincy R. R.,	16,320 00	10,000 00
36 " Pullman Palace Car Company, .	4,716 00	3,100 00
24 " N. Y. Cent. and H. River R. R.,	2,496 00	2,050 00
4 " Chicago, Burl. and Quincy R. R.,	546 00	
225 " Boston, Concord and M. R. R., .	21,825 00	
1 " Amoskeag Manuf. Company, .	2,000 00	1,562 50
Guaranty Fund, Guaranty Savings Bank, .	1,200 00	1,000 00
Guaranty Fund, Guaranty Savings Bank, .	1,400 00	7,200 00
50 shares N. Y. Central and H. R. R. R., .	5,200 00	
50 " Lake Shore and Mich. So. R. R.,	4,300 00	
	<hr/> \$101,546 27	<hr/> \$61,862 50

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens *),	\$130,296 86	
Stocks, bonds, etc., as per schedule, . . .	789,140 00	
Loans on collateral security, as per schedule,	61,862 50	
Cash in the office of the company, . . .	14,133 19	
deposited in bank,	51,009 20	
Interest due and accrued,	6,869 84	
Premiums in course of collection (gross), .	48,139 44	
Gross assets,	<hr/>	\$1,101,451 03

LIABILITIES.

Losses adjusted, unpaid,	\$25,166 66	
claimed and reported,	21,240 00	
Unearned premiums on outstanding risks, .	325,433 15	
Commissions and brokerage,	9,627 88	
Gross liabilities except capital, . . .	<hr/>	381,467 69
Surplus as regards policy-holders,		\$719,983 34
Paid-up capital,		500,000 00
Surplus over capital,		<hr/> \$219,983 34

* Total value of property mortgaged, \$363,550 00
Amount of insurance held as collateral, 87,750 00

INCOME.

Cash received for fire premiums, . . .	\$647,372 60	
Deduct reinsurance and return premiums, . . .	96,218 84	
Net cash received for fire premiums, . . .	<u> </u>	\$551,153 76
Interest and dividends received from all sources, . . .		48,557 32
		<u> </u>
Gross cash income,		\$599,711 08

EXPENDITURES.

Cash paid for fire losses,	\$313,276 42	
Deduct salvage and reinsurance,	8,015 06	
Net cash paid for fire losses,	<u> </u>	\$305,261 36
Cash dividends paid,		40,000 00
paid for commissions and brokerage,		110,531 85
for salaries of officers and employees,		27,523 18
for State and local taxes,		16,114 95
for incidentals,		33,585 47
		<u> </u>
Gross cash expenditures,		\$533,016 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	.\$41,024,391 00	\$483,845 45
written during 1885, . . . . .	. 56,713,268 00	673,263 64
	<u> </u>	<u> </u>
Total, . . . . .	.\$97,737,659 00	\$1,157,109 09
Deduct risks expired and terminated, . . .	. 43,934,576 00	547,431 33
	<u> </u>	<u> </u>
In force at end of year, . . . . .	.\$53,803,083 00	\$609,677 76
Deduct amount reinsured,	1,129,315 00	12,848 23
	<u> </u>	<u> </u>
Net amount in force, . . . . .	.\$52,673,768 00	\$596,829 53

MISCELLANEOUS.

Premiums received from organization of company, . . .	.\$3,749,056 34
Losses paid from organization of company,	1,991,374 69
Cash dividends declared from organization of company, . . .	324,000 00
Dividends declared during the year (8 per cent.), . . .	40,000 00
Fire losses incurred during the year,	293,144 87
Company's stock owned by directors,	154,300 00

NEW YORK BOWERY FIRE INSURANCE COMPANY,
NEW YORK, N. Y.

[Incorporated April, 1833. Commenced business September, 1833.]

PAID-UP CAPITAL, \$300,000.

JOHN A. DELANOY, JR., *President*. CHAS. A. BLAUVELT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$115,000 00	\$515,637 50
Canada Southern Railroad bonds,	20,000 00	21,300 00
Chicago and Northwestern Railroad bonds,	10,000 00	10,900 00
Long Island Railroad bonds,	20,000 00	21,600 00
Northern Pacific Railroad bonds,	10,000 00	11,400 00
Michigan Central Railroad bonds,	20,000 00	21,600 00
Broadway and Seventh Avenue R.R. bonds,	26,000 00	28,340 00
100 shares Delaware and Hudson Canal, .	10,000 00	9,700 00
100 " N. Y., Lack. and Western R.R., .	10,000 00	10,000 00
200 " N. Y. Central and H. River R.R.,	20,000 00	21,100 00
200 " Chic. and Rock Island Railroad,	20,000 00	26,200 00
	\$581,000 00	\$697,777 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
10 shares Importers' and Traders' Nat'l B'k,	\$2,650 00	\$2,300 00
20 " Chatham National Bank,	750 00	
Chesapeake and Ohio Railroad bonds, . .	1,040 00	700 00
Union Pacific Railroad bonds,	1,160 00	1,000 00
Chesapeake and Ohio Railroad bonds, . .	1,040 00	1,600 00
Eliz., Lex. and Big Sandy Railroad bonds, .	1,000 00	
Rensselaer and Saratoga Railroad bonds, .	1,400 00	1,000 00
116 shares Michigan Central Railroad, . .	8,700 00	4,500 00
50 " Oriental Bank,	1,875 00	1,250 00
Wabash and Pacific Railroad bonds, . . .	250 00	111 25
10 shares Western Union Telegraph Co., .	700 00	425 00
	\$20,565 00	\$12,886 25

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$43,200 00
Interest due or accrued thereon,	489 00
Stocks, bonds, etc., as per schedule, . . .	697,777 50
Loans on collateral security, as per schedule,	12,886 25
Cash in the office of the company,	2,012 38

* Value of lands mortgaged, \$101,500 00
Value of buildings thereon, 56,500 00

Cash deposited in bank,	\$34,425 33	
Interest due and accrued,	351 17	
Premiums in course of collection (gross), . .	38,621 73	
Premis. more than 3 mos. due, . \$2,915 00		
Gross assets,	<hr/>	\$829,763 36

LIABILITIES.

Losses adjusted, unpaid,	\$8,416 08	
claimed and reported,	38,315 18	
disputed or resisted,	12,250 00	
	<hr/>	
Total amount of losses,	\$58,981 26	
Less reinsurance,	3,591 10	
	<hr/>	
Net amount of unpaid losses,	\$55,390 16	
Unearned premiums on outstanding risks, .	226,773 92	
Due and accrued for rent, salaries, etc., .	1,330 00	
State and local taxes,	900 00	
Commissions and brokerage,	6,165 42	
Gross liabilities, except capital,	<hr/>	290,559 50
		<hr/>
Surplus as regards policy-holders,		\$539,203 86
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$239,203 86

INCOME.

Cash received for fire premiums,	\$501,771 58	
Deduct reinsurance and return premiums, .	105,960 12	
Net cash received for fire premiums,	<hr/>	\$395,811 46
Interest and dividends received from all sources,		34,015 22
		<hr/>
Gross cash income,		\$429,826 68

EXPENDITURES.

Cash paid for fire losses,	\$300,143 71	
Deduct salvage and reinsurance,	17,922 71	
Net cash paid for fire losses,	<hr/>	\$282,221 00
Cash dividends paid,		36,000 00
paid for commissions and brokerage,		91,016 61
for salaries of officers and employees,		37,325 00
for State and local taxes,		11,069 20
for rents and incidentals,		17,748 03
		<hr/>
Gross cash expenditures,		\$475,379 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$56,424,380 00	\$501,442 69
written during 1885, . .	55,335,795 00	492,651 09
Total,	\$111,760,175 00	\$994,093 78
Deduct risks expired and terminated, .	46,202,152 00	446,620 93
In force at end of year,	\$65,558,023 00	\$547,472 85
Deduct amount reinsured,	8,826,273 00	110,824 59
Net amount in force,	\$56,731,750 00	\$436,648 26

MISCELLANEOUS.

Premiums received from organization of company, . .	\$6,580,092 00
Losses paid from organization of company,	2,996,186 00
Cash dividends declared from organization of company, :	2,744,500 00
Dividends declared during the year (12 per cent.), . .	36,000 00
Fire losses incurred during the year,	271,173 00
Company's stock owned by directors,	62,575 00

NEW YORK FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 18, 1832. Commenced business December 22, 1832.]

PAID-UP CAPITAL, \$200,000.

DANIEL UNDERHILL, *President*. AUGUSTUS COLSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$125,000 00	\$149,237 50
Long Island City bonds,	10,500 00	10,500 00
N. Y., West Shore and Buffalo R. R. bonds,	10,000 00	5,200 00
New York, Lack. and Western R. R. stock,	10,000 00	10,200 00
113 shares People's Bank of New York, .	2,825 00	4,237 50
92 " Tradesmen's Bank of New York,	3,680 00	3,680 00
47 " Mechanics' Bank of New York,	1,175 00	1,821 25
	\$163,180 00	\$184,876 25

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Oxford Iron Company stock,	\$750 00	\$750 00
Knickerbocker Fire Insurance Co. stock, .	270 00	200 00
	\$1,020 00	\$950 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$91,400 00	
Loans on mortgage of real estate (first liens*),	58,550 00	
Interest due or accrued thereon,	1,933 76	
Stocks, bonds, etc., as per schedule,	184,876 25	
Loans on collateral security, as per schedule,	950 00	
Cash in the office of the company,	6,852 62	
deposited in bank,	7,703 41	
Interest due and accrued,	1,473 00	
Premiums in course of collection (net),	12,790 81	
Rent due and accrued,	1,100 00	
	<hr/>	\$367,629 85

LIABILITIES.

Losses adjusted, unpaid,	\$1,739 48	
claimed and reported,	9,103 52	
disputed or resisted,	8,627 00	
Unearned premiums on outstanding risks,	87,705 34	
Due and accrued for rent, salaries, etc.,	300 00	
Gross liabilities, except capital,	<hr/>	107,475 34
Surplus as regards policy holders,		\$260,154 51
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$60,154 51

INCOME.

Cash received for fire premiums,	\$190,759 44	
Deduct reinsurance and return premiums,	13,503 21	
Net cash received for fire premiums,	<hr/>	\$177,256 23
Interest received on mortgages,		3,830 60
Interest and dividends received from all other sources,		7,379 80
Income from rents,		4,414 21
Gross cash income,		<hr/> \$192,880 84

EXPENDITURES.

Cash paid for fire losses,	\$162,090 29	
Deduct salvage and reinsurance,	1,135 12	
Net cash paid for fire losses,	<hr/>	\$160,955 17
Cash paid for commissions and brokerage,		28,002 14
for salaries of officers and employees,		17,935 65
for state and local taxes,		3,450 34
for incidentals,		4,457 95
Gross cash expenditures,		<hr/> \$214,801 25

* Value of lands mortgaged, \$42,500 00
Value of buildings thereon, 90,000 00
Amount of insurance held as collateral, 70,400 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$25,827,426 00	\$227,114 89
written during 1885, . .	26,494,830 00	195,880 23
Total,	\$52,322,256 00	\$422,995 12
Deduct risks expired and terminated, .	28,166,304 00	248,962 00
In force at end of year,	\$24,155,952 00	\$174,033 12
Deduct amount reinsured,	111,900 00	450 00
Net amount in force,	\$24,044,052 00	\$173,583 12

MISCELLANEOUS.

Premiums received from organization of company, . .	\$4,281,843 00
Losses paid from organization of company,	1,712,073 00
Cash dividends declared from organization of company, .	1,370,000 00
Fire losses incurred during the year,	146,500 00
Company's stock owned by directors,	27,900 00

NIAGARA FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

PETER NOTMAN, *President.*WEST POLLOCK, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds, registered,	\$733,000 00	\$891,690 00
Jersey City bonds,	30,000 00	33,120 00
N Y., Chicago and St. Louis R. R. bonds,	50,000 00	49,000 00
Albany and Susquehanna R. R. bonds,	50,000 00	64,500 00
Lake Erie and Western R. R. bonds,	15,000 00	13,350 00
Lafayette, Bloom. and Muncie R. R. bonds,	35,000 00	31,325 00
Chicago, Mil. and St Paul R. R. bonds,	50,000 00	58,375 00
St. Louis and Iron Mt. R. R. bonds,	50,000 00	56,000 00
St. Paul and Northern Pacific R.R. bonds,	25,000 00	26,750 00
Fremont, Elk. and Mo. Valley R. R. bonds,	50,000 00	58,000 00
N. Y., West Shore and Buffalo R. R. bonds,	25,000 00	25,875 00
Toledo and Ohio Central R. R. bonds,	2,000 00	1,880 00
Toledo & Ohio Cent. R. R. stock, 62½ shares, . . .	6,250 00	2,343 00
Long Island Railway stock, 400 shares,	20,000 00	16,000 00
Delaware and Hudson Canal bonds,	20,000 00	23,400 00
Chateaugay Iron and Ore Co.'s bonds,	25,000 00	25,000 00
Dundee W. Power and Land Co.'s bonds,	20,000 00	21,000 00
Del. and Hud. Canal stock, 233 shares,	23,300 00	22,484 00
American Exchange Nat. Bank, 351 shares,	35,100 00	44,928 00
Consolidated Gas Co.'s stock, 500 shares,	50,000 00	50,000 00
St. Paul Gas Light Co.'s bonds,	15,000 00	16,200 00
	\$1,329,650 00	\$1,531,220 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
256 shares Taylor Iron Co.,	\$25,600 00	
360 " Lackawanna I and C. Co., . .	36,000 00	\$30,000 00
	<u>\$61,600 00</u>	<u>\$30,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$107,000 00	
Loans on mortgage of real estate (first liens*),	38,800 00	
Interest due or accrued thereon, . . .	1,164 00	
Stocks, bonds, etc., as per schedule, . .	1,531,220 00	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company, . . .	7,148 56	
deposited in bank,	117,675 83	
Interest due and accrued,	16,283 91	
Premiums in course of collection (net), .	229,450 37	
Rents due and accrued,	1,970 00	
Reinsurance due,	237 47	
Gross assets,†	<u> </u>	\$2,080,950 14
Deduct special deposits in other States,		74,850 00
Balance,		<u>\$2,006,100 14</u>

LIABILITIES.

Losses adjusted, unpaid,	\$156,723 57	
disputed or resisted,	13,446 18	
Unearned premiums on outstanding risks, .	1,007,371 63	
Dividends to stockholders unpaid, . . .	695 50	
Contingent reserve,	5,000 00	
Gross liabilities, except capital,	<u>\$1,183,236 88</u>	
Deduct liabilities on special deposits, . .	22,487 82	
	<u> </u>	1,160,749 06
Surplus as regards policy-holders, . . .		\$845,351 08
Paid-up capital,		500,000 00
Surplus over capital,		<u>\$345,351 08</u>

INCOME.

Cash received for fire premiums,	\$1,909,084 40	
Deduct re-insurance and return premiums, .	444,980 61	
Net cash received for fire premiums, . .	<u> </u>	\$1,464,103 79
Interest received on mortgages,		5,937 00
and dividends received from all other sources, .		60,260 16
Income from rents,		864 29
Gross cash income,		<u>\$1,531,165 24</u>

* Value of lands mortgaged, \$38,250 00

Value of buildings thereon, 45,250 00

Amount of insurance held as collateral, 45,250 00

† Including \$250,000 Special Reserve Fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$907,621 95	
Deduct salvage and reinsurance,	94,219 10	
Net cash paid for fire losses,		\$813,402 85
Cash dividends paid,		49,807 00
paid for commissions and brokerage,		235,548 44
for salaries of officers and employees,		108,768 00
for State and local taxes,		31,019 47
for incidentals,		128,492 72
Gross cash expenditures,		\$1,367,038 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$157,820,280 00	\$1,594,894 07
written during 1885,	199,696,058 00	1,918,482 29
Total,	\$357,516,338 00	\$3,513,376 36
Deduct risks expired and terminated,	123,262,874 00	1,406,581 42
In force at end of year,	\$234,253,464 00	\$2,106,794 94
Deduct amount reinsured,	36,870,363 00	207,860 83
Net amount in force,	\$197,383,101 00	\$1,898,934 11

MISCELLANEOUS.

Premiums received from organization of company,	\$19,082,213 85
Losses paid from organization of company,	10,128,147 01
Cash dividends declared from organization of company,	1,884,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Fire losses incurred during the year,	790,014 18
Company's stock owned by directors,	207,300 00

NORTHWESTERN NATIONAL INSURANCE COMPANY,
MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALEXANDER MITCHELL, *President*. JOHN P. MCGREGOR, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$420,000 00	\$514,550 00
Chicago, Mil. and St. Paul Railroad bonds,	165,000 00	213,450 00
Milwaukee city bonds,	78,000 00	80,330 00
Milwaukee county bonds,	16,200 00	18,306 00
	\$679,200 00	\$826,636 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*)	\$217,500 00
Interest due or accrued thereon,	2,110 40
Stocks, bonds, etc., as per schedule,	826,636 00
Cash in the office of the company,	5,318 75
deposited in bank,	174,432 74
Interest due and accrued,	1,034 60
Premiums in course of collection (gross),	41,275 66
Boards of Trade certificates,	2,200 00
Salvages,	1,500 00
Gross assets,	<u>\$1,272,008 15</u>

LIABILITIES.

Losses adjusted, unpaid,	\$10,912 12
claimed and reported,	19,225 50
disputed or resisted,	3,000 00
Unearned premiums on outstanding risks,	384,063 28
Commissions and brokerage,	8,255 13
Due for reinsurance, etc.,	4,328 78
Gross liabilities, except capital,	<u>429,784 81</u>
Surplus as regards policy-holders,	\$842,223 34
Paid-up capital,	<u>600,000 00</u>
Surplus over capital,	\$242,223 34

INCOME.

Cash received for fire premiums,	\$533,937 51
Deduct reinsurance and return premiums,	58,405 13
Net cash received for fire premiums,	<u>\$475,532 38</u>
Cash received for marine and inl'd prem's,	\$14,199 06
Deduct reinsurance and return premiums,	3,978 44
Net cash rec'd for marine and inl'd prem's,	<u>10,220 62</u>
Interest received on mortgages,	13,718 94
and dividends received from all other sources,	<u>37,679 86</u>
Gross cash income,	\$537,151 80

EXPENDITURES.

Cash paid for fire losses,	\$251,389 29
Deduct salvage and reinsurance,	1,346 45
Net cash paid for fire losses,	<u>\$250,042 84</u>
Cash paid for marine and inland losses,	\$10,335 25
Deduct salvage and reinsurance,	384 13
Net cash paid for marine and inland losses,	<u>9,951 12</u>
Cash dividends paid,	60,000 00

* Value of lands mortgaged, \$321,500 00
Value of buildings thereon, 401,000 00
Amount of insurance held as collateral, 206,800 00

Cash paid for commissions and brokerage,	\$79,081 45
for salaries of officers and employees,	46,686 55
for State and local taxes,	12,408 88
for incidentals,	41,370 97
Gross cash expenditures,	\$499,541 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$52,664,732 00	\$648,663 06
written during 1885,	46,559,117 00	533,937 51
Total,	\$99,223,849 00	\$1,182,600 57
Deduct risks expired and terminated,	40,531,683 00	461,085 85
In force at end of year,	\$58,692,166 00	\$721,514 72
Deduct amount reinsured,	501,860 00	6,208 74
Net amount in force,	\$58,190,306 00	\$715,305 98
Marine risks outstanding Dec. 31, 1884,	\$75,000 00	\$500 00
written during 1885,	1,866,594 00	10,220 62
Total,	\$1,941,594 00	\$10,720 62
Deduct risks expired and terminated,	1,901,594 00	10,470 62
In force at end of year,	\$40,000 00	\$250 00

MISCELLANEOUS.

Premiums received from organization of company,	\$6,188,685 00
Losses paid from organization of company,	3,372,930 00
Cash dividends declared from organization of company,	627,000 00
Dividends declared during the year (10 per cent.),	60,000 00
Fire losses incurred during the year,	232,521 00
Marine and inland losses incurred during the year,	9,301 00
Company's stock owned by directors,	302,500 00

ORIENT INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$1,000,000.

JOHN W. BROOKS, *President*.GEORGE W. LESTER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
504 shares American Nat'l B'k, Hartford,	\$25,200 00	\$36,540 00
122 " Ætna Nat'l Bank, Hartford,	12,200 00	14,030 00
130 " Charter Oak Nat'l B'k, Hartf'd,	13,000 00	18,200 00

	Par value.	Market value.
150 shares Far's' & Mech. Nat'l B'k, H'rtf'd,	\$15,000 00	\$15,450 00
152 " Mercantile Nat'l Bank, Hartf'd,	15,200 00	14,896 00
62 " Phoenix Nat'l Bank, Hartford, .	6,200 00	8,680 00
186 " Exchange Nat'l B'k, Hartford, .	9,300 00	13,485 00
132 " City Nat'l Bank, Hartford, .	13,200 00	8,580 00
71 " First Nat'l Bank, Hartford, .	7,100 00	7,242 00
100 " Conn Trust & S. D. Co., H'rf'd,	10,000 00	13,500 00
1000 " Hartford Nat'l Bank, Hartf'd, .	100,000 00	165,000 00
200 " Thames Nat'l Bank, Norwich, .	20,000 00	28,600 00
100 " First National Bank, Norwich,	10,000 00	11,800 00
6 " Rockville Nat'l B'k, Rockville, .	600 00	780 00
75 " Metropolitan Nat'l B'k, N. Y., .	7,500 00	2,250 00
302 " Mechanics' Nat'l Bank, N. Y., .	7,550 00	11,325 00
300 " N. Y., N. H. and H. Railroad, .	30,000 00	60,600 00
400 " Cleveland and Pittsburgh R.R.,	20,000 00	29,200 00
200 " N. Y. Cent. and H. River R. R.,	20,000 00	21,000 00
110 " C. B. & Quincy Railroad, . .	11,000 00	15,015 00
50 " Union Pacific Railroad, . .	5,000 00	2,750 00
100 " Central Pacific Railroad, . .	10,000 00	4,300 00
30 " Naugatuck Railroad, . .	3,000 00	6,060 00
50 " Housatonic Railroad, . .	5,000 00	6,500 00
3 blocks Chic., Burl. and North'n R. R.,	692 00	692 00
Indianapolis and Cincinnati R. R. bonds, .	16,500 00	17,490 00
Vermont Valley Railroad bonds, . .	25,000 00	26,250 00
St. Johnsbury and Lake Cham. R.R. bonds,	15,000 00	16,500 00
Pittsburgh, Cleve. and Toledo R. R. bonds,	10,000 00	10,700 00
Kansas Pacific Railroad bonds, . . .	10,000 00	10,100 00
C, C., Cin. and Indianapolis R. R. bonds, .	25,000 00	30,500 00
Morris and Essex Railroad bonds, . .	10,000 00	14,000 00
Chicago, M. and St. Paul Railroad bonds, .	20,000 00	25,800 00
Dayton and Michigan Railroad bonds, .	25,000 00	26,250 00
Terre Haute and Logansport R. R. bonds, .	10,000 00	11,000 00
Town of Norwich bonds,	60,000 00	78,000 00
Town of Hartford bonds,	5,000 00	5,150 00
Town of Windsor Locks bonds, . . .	9,500 00	9,500 00
Town of Thomaston bonds,	15,000 00	15,000 00
Town of Pawtucket bonds,	25,000 00	30,000 00
School District No. 4, Salamanca, bonds, .	13,000 00	14,040 00
Atlantic Dock Company,	9,000 00	9,720 00
City of Lockport bonds,	10,000 00	11,500 00
City of Des Moines bonds,	10,000 00	11,500 00
City of Council Bluffs bonds, . . .	5,000 00	5,000 00
City of Washington (Ind.) bonds, . .	9,000 00	9,540 00
City of Indianapolis bonds,	20,000 00	22,000 00
City of Evansville bonds,	15,000 00	14,250 00
City of New Brunswick bonds, . . .	10,000 00	11,000 00
County of Peoria bonds,	5,000 00	5,000 00
County of Coffey (Kan.) bonds, . .	10,000 00	10,000 00

	Par value.	Market value.
County of Wapello (Iowa) bonds, . . .	\$10,000 00	\$10,000 00
County of Lyon (Iowa) bonds, . . .	10,000 00	10,000 00
Kansas school bonds,	6,797 00	6,797 00
Mason and Tazewell District (Ill.) bonds, .	10,000 00	10,366 66
	<u>\$810,539 00</u>	<u>\$1,003,428 66</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
25 shares National Fire Insurance Co., .	\$3,225 00	\$600 00
16 " National Fire Insurance Co., .	2,064 00	1,350 00
20 " Connecticut Fire Ins. Co., . .	2,200 00	1,350 00
4 " Ætna Fire Insurance Co., . .	964 00	700 00
3 " Ætna Fire Insurance Co., . .	723 00	500 00
15 " Ætna Fire Insurance Co., . .	3,615 00	2,520 00
30 " Ætna Life Insurance Co., . .	6,000 00	1,200 00
2 " Ætna Fire Insurance Co., . .	482 00	1,880 00
15 " American National Bank, . .	1,125 00	
5 " Charter Oak National Bank, . .	690 00	
3 " First National Bank,	312 00	4,050 00
5 " Security Company,	675 00	
25 " Hartford Trust Company, . .	2,875 00	
100 " Collins Company,	800 00	3,000 00
6 " American Screw Co., Provid'ce, .	1,410 00	
35 " Conn. General Life Ins. Co., .	4,200 00	
7 " Middlesex County Nat'l Bank, .	735 00	360 00
24 " Adams Express Company, . .	3,480 00	1,350 00
5 " Adams Express Company, . .	725 00	500 00
28 " Adams Express Company, . .	4,060 00	4,000 00
Morris and Essex Railroad bonds, . .	2,800 00	
65 shares Eagle Lock Co., Terryville, .	3,250 00	
10 " Meriden Britannia Company, . .	1,000 00	5,000 00
10 " N. Y. Cent. and H. River R.R., .	1,030 00	
17 " C. B. and Quincy Railroad, . .	2,312 00	
340 " Willimantic Linen Company, . .	14,620 00	17,000 00
100 " Billings & Spencer Company, . .	4,700 00	
40 " Adams Express Company, . .	5,800 00	
25 " Ætna Fire Insurance Co., . .	6,025 00	30,000 00
1070 " Willimantic Linen Company, . .	46,010 00	
100 " Russell & Erwin Manuf'g Co., .	10,000 00	
Indianapolis and Cincinnati R. R. bonds, .	3,150 00	3,000 00
Keokuk and Des Moines Railroad bonds, .	540 00	
60 shares Western Union Telegraph Co., .	4,320 00	2,700 00
	<u>\$145,917 00</u>	<u>\$81,060 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$37,115 27
Loans on mortgage of real estate (first liens*),	243,026 67

* Total value of property mortgaged, . . . \$708,545 00
Amount of insurance held as collateral, . . . 223,955 00

Interest due or accrued thereon,	\$1,409 53	
Stocks, bonds, etc., as per schedule, . . .	1,003,428 66	
Loans on collateral security, as per schedule,	81,060 00	
Cash in the office of the company,	275 59	
deposited in bank,	91,944 87	
Interest due and accrued,	14,983 33	
Premiums in course of collection (gross), .	87,322 92	
Rents due and accrued,	350 00	
Gross assets,	—————	\$1,563,916 84

LIABILITIES.

Losses claimed and unpaid,	\$60,075 54	
disputed or resisted,	3,587 50	
Unearned premiums on outstanding risks, .	357,396 02	
Commissions and brokerage,	11,963 16	
Gross liabilities, except capital,	—————	433,022 22
Surplus as regards policy-holders, . . .		\$1,130,894 62
Paid-up capital,		1,000,000 00
Surplus over capital,		\$130,894 62

INCOME.

Cash received for fire premiums,	\$691,036 73	
Deduct reinsurance and return premiums, .	119,916 91	
Net cash received for fire premiums, . . .	—————	\$571,119 82
Interest received on mortgages,		13,810 61
and dividends received from all other sources, .		53,963 92
Income from rents,		715 00
Gross cash income,		\$639,609 35

EXPENDITURES.

Cash paid for fire losses,	\$354,130 35	
Deduct salvage and reinsurance,	13,541 62	
Net cash paid for fire losses,	—————	\$340,588 73
Cash dividends paid,		20,000 00
paid for commissions and brokerage, . . .		87,777 96
for salaries of officers and employees, . .		42,115 71
for State and local taxes,		13,662 98
for incidentals,		55,551 88
Gross cash expenditures,		\$559,697 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$49,016,242 00	\$626,721 97
written during 1885,	50,972,716 00	694,166 63
Total,	\$99,988,958 00	\$1,320,888 60
Deduct risks expired and terminated, . . .	44,514,876 00	609,793 14
In force at end of year,	\$55,474,082 00	\$711,095 46
Deduct amount reinsured,	1,125,544 00	13,875 84
Net amount in force,	\$54,348,538 00	\$697,219 62

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,868,070 65
Losses paid from organization of company, . . .	2,875,750 38
Cash dividends declared from organization of company, . .	625,000 00
Dividends declared during the year (2 per cent.), . . .	20,000 00
Fire losses incurred during the year,	338,153 30
Company's stock owned by directors,	127,000 00

ORIENT MUTUAL INSURANCE COMPANY, NEW YORK.

[Incorporated Feb 18, 1854. Commenced business March 1, 1854.]

EUGENE DUTILH, *President*.CHARLES IRVING, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$169,125 00
Atlantic Mutual Insurance Company scrip,	4,000 00	4,000 00
Orient Mutual Ins. Co. scrip, \$77,467 00		
	<u>\$154,000 00</u>	<u>\$173,125 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$450,000 00
Stocks, bonds, etc., as per schedule,	173,125 00
Cash deposited in bank,	66,182 41
Interest due and accrued,	4,883 77
Premiums in course of collection (gross),	39,255 47
Notes taken for marine and inland risks,	159,641 74
Rents due and accrued,	5,283 34
All other assets,	1,107 60
Gross assets,	<u>\$899,479 33</u>

LIABILITIES.

Net amount of unpaid losses,	\$36,720 00
Unearned premiums on outstanding risks,	77,881 92
Unpaid scrip ordered to be redeemed,	631 00
Interest due or accrued on scrip,	5,825 61
Commissions and brokerage,	2,024 83
Due for reinsurance,	1,266 48
Gross liabilities, except scrip,	<u>124,349 84</u>
Surplus as regards policy-holders,	\$775,129 49
Scrip outstand'g, not ordered to be redeemed,	593,203 00
Surplus over capital,	<u>\$181,926 49</u>

INCOME.

Cash received for marine and inl'd prems, .	\$464,963 41	
Deduct reinsurance and return premiums, .	118,862 96	
Net cash rec'd for marine and inland prem's, .	<u> </u>	\$346,100 45
Interest and dividends received from all sources, . . .		5,273 52
Income from rents,		<u>27,233 34</u>
Gross cash income,		\$378,607 31

EXPENDITURES.

Cash paid for marine and inland losses, .	\$247,210 87	
Deduct salvage and reinsurance, . . .	40,789 63	
Net cash paid for marine and inland losses, .	<u> </u>	\$206,421 24
Interest paid scrip-holders,		719 55
Cash paid for commissions and brokerage, . . .		21,324 37
for salaries of officers and employees, . . .		38,350 10
for State and local taxes,		12,602 61
for incidentals,		<u>11,208 60</u>
Gross cash expenditures,		\$290,626 47

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884, .	\$8,974,356 00	\$80,088 62
written during 1885,	55,274,389 00	435,835 63
Total,	<u>\$64,248,745 00</u>	<u>\$515,924 25</u>
Deduct risks expired and terminated, . . .	54,744,299 00	430,501 45
In force at end of year,	<u>\$9,504,446 00</u>	<u>\$85,422 80</u>

PACIFIC FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated April 26, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

THOS. F. JEREMIAH, *President*.FRANK T. STINSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$331,000 00	\$410,521 25
New York city bonds,	112,000 00	113,120 00
Broadway and 7th Avenue Railroad bonds, .	10,000 00	11,000 00
Syracuse, Bing. and N. Y. R. R. bonds, . .	5,000 00	6,675 00
N. Y. Central and Hudson Riv. R. R. bonds, .	5,000 00	5,300 00
	<u>\$463,000 00</u>	<u>\$546,616 25</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
10 shares Star Fire Insurance Company, .	\$550 00	\$450 00
10 “ People’s Fire Ins. Company, .	530 00	400 00
2 “ Eighth Avenue Railroad, . .	400 00	200 00
	<hr/> \$1,480 00	<hr/> \$1,050 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$70,000 00	
Loans on mortgage of real estate (first liens*),	86,400 00	
Interest due or accrued thereon, . . .	564 50	
Stocks, bonds, etc., as per schedule, . .	546,616 25	
Loans on collateral security, as per schedule,	1,050 00	
Cash in the office of the company, . . .	4,146 24	
deposited in bank,	14,926 71	
Interest due and accrued,	5,767 87	
Premiums in course of collection (gross), .	28,530 63	
Rents due and accrued,	125 00	
Premiums more than 3 months due, \$691 43		
Gross assets,	<hr/>	\$758,127 20

LIABILITIES.

Losses adjusted, unpaid,	\$3,190 00	
claimed and reported,	16,110 00	
disputed or resisted,	6,000 00	
Unearned premiums on outstanding risks, .	185,758 88	
State and local taxes,	600 00	
Commissions and brokerage,	6,605 99	
Gross liabilities, except capital, . . .	<hr/>	218,264 87
Surplus as regards policy-holders,		\$539,862 33
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$339,862 33

INCOME.

Cash received for fire premiums,	\$329,563 91	
Deduct reinsurance and return premiums, .	19,921 69	
Net cash received for fire premiums, . . .	<hr/>	\$309,642 22
Interest received on mortgages,		4,443 61
and dividends received from all other sources, .		20,325 42
Income from rents,		2,716 67
Gross cash income,		<hr/> \$337,127 92

* Value of lands mortgaged, \$74,100 00
Value of buildings thereon, 115,700 00
Amount of insurance held as collateral, . . . 99,300 00

EXPENDITURES.

Cash paid for fire losses,	\$200,432 91	
Deduct salvage and reinsurance,	10,615 53	
Net cash paid for fire losses,		\$189,817 38
Cash dividends paid,		24,000 00
paid for commissions and brokerage,		57,872 16
for salaries of officers and employees,		23,240 33
for State and local taxes,		8,663 44
for rent and incidentals,		26,507 54
Gross cash expenditures,		\$330,100 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$38,883,373 00	\$330,316 72
written during 1885,	37,352,852 00	334,264 17
Total,	\$76,236,225 00	\$664,580 89
Deduct risks expired and terminated,	35,162,801 00	298,023 41
In force at end of year,	\$41,073,424 00	\$366,557 48
Deduct amount reinsured,	1,089,778 00	10,958 81
Net amount in force,	\$39,983,646 00	\$355,598 67

MISCELLANEOUS.

Premiums received from organization of company,	\$4,643,041 00
Losses paid from organization of company,	2,194,377 00
Cash dividends declared from organization of company,	1,176,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Fire losses incurred during the year,	182,109 00
Company's stock owned by directors,	57,350 00

PENNSYLVANIA FIRE INSURANCE COMPANY, PHILA-
DELPHIA, PENN.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

JOHN DEVEREUX, *President.*

JOHN L. THOMSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,000 00	\$1,035 00
Camden County bonds,	12,000 00	12,960 00
Philadelphia city bonds,	50,000 00	64,230 00
Harrisburg city bonds,	18,000 00	20,520 00
St. Louis city bonds,	25,000 00	29,500 00

	Par value.	Market value.
Cincinnati city bonds,	\$53,000 00	\$68,390 00
Pittsburgh city bonds,	60,000 00	73,065 00
Newark city bonds,	20,000 00	24,300 00
Phila., Wilmington and Balt. R. R. bonds, .	110,000 00	112,850 00
Philadelphia and Erie Railroad bonds, .	75,000 00	82,500 00
Pennsylvania Railroad bonds,	99,000 00	112,400 00
United Companies of N. J. Railroad bonds,	60,000 00	69,000 00
Easton and Amboy Railroad bonds, . . .	50,000 00	55,500 00
Philadelphia and Reading Railroad bonds,	156,500 00	149,360 00
Phila. and Reading Coal and Iron Co. b'ds,	20,000 00	11,000 00
Lehigh Valley Railroad bonds,	55,000 00	69,510 00
Elmira and Williamsport Railroad bonds, .	25,000 00	29,500 00
West Jersey Railroad bonds,	10,000 00	12,600 00
Penn. and New York Canal and R. R. Co.,	24,000 00	31,200 00
Delaware Railroad bonds,	15,000 00	17,250 00
Western Pennsylvania Railroad bonds, .	4,000 00	4,400 00
Chicago and Western Indiana R. R. bonds,	50,000 00	54,700 00
Jacksonville Southeastern Railroad bonds,	30,000 00	27,900 00
Shamokin, Sun. and Lew. Railroad bonds, .	20,000 00	17,500 00
Corning, Cow. and Antrim Railroad bonds,	30,000 00	31,500 00
Terre Haute and Logansport R. R. bonds,	50,000 00	55,000 00
New York and Long Branch R. R. bonds, .	25,000 00	25,000 00
Northern Pacific Railroad bonds,	40,000 00	46,000 00
Superior Street Railroad bonds,	10,000 00	10,200 00
Bellefonte, Nettany and Lemont R. R. b'ds,	20,000 00	22,000 00
St. Paul and Northern Pacific R. R. bonds,	10,000 00	10,950 00
Lehigh Valley Coal Company bonds, . . .	25,000 00	26,250 00
Pittsburgh, McK. and Yough. R. R. bonds,	20,000 00	21,600 00
Cleve., Col., Cin. and Ind. Railroad bonds,	30,000 00	30,900 00
New York, Lake Erie and Western R.R. b'ds,	20,000 00	20,000 00
Dixon Water Company bonds,	10,000 00	9,500 00
Galesburg Water Company bonds,	10,000 00	9,500 00
Knoxville Water Company bonds,	15,000 00	14,700 00
United Gas Improvement Company bonds,	20,000 00	19,600 00
American Steamship Co., Phila., bonds, .	15,000 00	16,500 00
Schuylkill Navigation Company bonds, .	20,700 00	15,161 25
Lehigh Coal and Navigation Co. bonds, .	20,000 00	23,350 00
Ches. and Delaware Canal Company bonds,	10,000 00	8,300 00
Delaware Division Canal Company bonds,	20,000 00	20,600 00
Pennsylvania Company bonds,	11,000 00	12,100 00
Central New Jersey Car Trust bonds, . .	2,000 00	2,030 00
New York and Pacific Car Trust bonds, .	72,000 00	72,420 00
Car Trust of New York bonds,	20,000 00	17,000 00
Central R.R. of New Jersey Car Trust b'ds,	30,000 00	30,450 00
Iron Mountain Car Trust bonds,	2,000 00	2,000 00
Colorado Rolling Stock Trust bonds, . .	20,000 00	20,000 00
200 shares Phila. National Bank,	20,000 00	44,200 00

\$1,640,200 00 \$1,787,981 25

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
75 shares Pennsylvania Railroad, . . .	\$4,078 00	\$3,800 00
47 " First Nat'l Bank of Camden, . . .	7,050 00	5,500 00
100 " Lehigh Valley Railroad, . . .	5,650 00	50,000 00
200 " Pennsylvania Railroad, . . .	10,875 00	
500 " Bethlehem Iron Company, . . .	30,000 00	
700 " Central R. R. of New Jersey, . . .	30,137 50	25,000 00
600 " Insurance Company of No. Am., . . .	21,750 00	
95 " Calumet and Hecla Mining Co., . . .	20,040 00	
110 " United Firemen's Insurance Co., . . .	1,512 50	1,000 00
100 " North Pennsylvania Railroad, . . .	6,900 00	6,000 00
Summit Branch Railroad bonds, . . .	1,000 00	900 00
Pittsburgh and Lake Erie Railroad bonds, . . .	59,000 00	50,000 00
Lehigh Coal and Navigation Co. bonds, . . .	24,530 00	50,000 00
Norfolk and Western Railroad Co. bonds, . . .	18,000 00	
Central Car Trust bonds, . . .	10,000 00	
Railroad Equipment Co. bonds, . . .	10,000 00	
	<hr/>	<hr/>
	\$260,523 00	\$192,200 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$115,000 00	
Loans on mortgage of real estate (first liens*), . . .	147,370 00	
Interest due or accrued thereon, . . .	2,676 54	
Stocks, bonds, etc., as per schedule, . . .	1,787,981 25	
Loans on collateral security, as per schedule, . . .	192,200 00	
Cash in the office of the company, . . .	1,768 87	
deposited in bank, . . .	218,626 22	
Interest due and accrued, . . .	1,084 80	
Premiums in course of collection (gross), . . .	85,172 29	
Rents due and accrued, . . .	736 84	
Gross assets, . . .	<hr/>	\$2,552,616 81

LIABILITIES.

Net amount of unpaid losses, . . .	\$79,884 89	
Unearned premiums on outstanding risks, . . .	530,926 25	
Reclaimable on perpetual fire policies, . . .	484,606 90	
Gross liabilities, except capital, . . .	<hr/>	1,095,418 04
Surplus as regards policy-holders, . . .		\$1,457,198 77
Paid-up capital, . . .		400,000 00
Surplus over capital, . . .		<hr/>
		\$1,057,198 77

* Total value of property mortgaged, . . . \$444,500 00

Amount of insurance held as collateral, . . . 124,500 00

INCOME.

Cash received for fire premiums, . . .	\$1,033,723 18	
Deduct reinsurance and return premiums, . .	136,059 62	
Net cash received for fire premiums, . . .	<u> </u>	\$897,663 56
Interest received on mortgages,		8,406 33
and dividends received from all other sources, .		98,845 49
Income from rents,		250 00
from perpetuals,		703 57
Deposits received for perpetual fire risks, .	\$30,070 96	
Gross cash income,		<u>\$1,005,868 95</u>

EXPENDITURES.

Cash paid for fire losses,	\$544,140 43
dividends paid,	40,000 00
paid for commissions and brokerage, . . .	204,294 23
for salaries of officers and employees, . .	27,062 58
for State and local taxes,	23,219 84
for incidentals,	50,824 40
Deposits ret'd on perpet'l fire risks, . .	\$10,942 02
Gross cash expenditures,	<u>\$889,541 48</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . .	\$80,433,924 00	\$999,145 13
written during 1885,	76,680,940 00	1,046,295 53
Total,	<u>\$157,114,864 00</u>	<u>\$2,045,440 66</u>
Deduct risks expired and terminated, . .	72,160,702 00	967,314 56
In force at end of year,	<u>\$84,954,162 00</u>	<u>\$1,078,126 10</u>
Deduct amount reinsured,	2,511,579 00	39,444 39
Net amount in force,	<u>\$82,442,583 00</u>	<u>\$1,038,681 71</u>
Perpetuals in force (not included above),	\$20,140,507 00	\$520,968 90

MISCELLANEOUS.

Premiums received from organization of company, .	\$13,031,280 00
Losses paid from organization of company, . . .	8,421,726 00
Cash dividends declared from organization of company, .	2,219,000 00
Dividends declared during the year (10 per cent.), . .	40,000 00
Fire losses incurred during the year,	524,741 55
Company's stock owned by directors,	59,500 00

PEOPLE'S FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated 1851. Commenced business April 23, 1851.]

PAID-UP CAPITAL, \$200,000.

F. V. PRICE, *President*.A. C. MILNE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$245,845 00
Union Pacific R. R. bonds,	36,000 00	42,160 00
Northern Pacific R. R. bonds,	20,000 00	22,200 00
Kansas Pacific R. R. bonds,	20,000 00	20,000 00
International and Great No. R. R. bonds,	10,000 00	8,500 00
150 shares Union Pacific R. R.,	15,000 00	8,250 00
100 " National Bank of Commerce,	10,000 00	16,000 00
100 " People's Bank,	2,500 00	3,750 00
7 " Second Avenue Railroad,	700 00	1,400 00
	<hr/>	<hr/>
	\$314,200 00	\$368,105 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
50 shares Amer. Merchants' Union Ex. Co.,	\$5,100 00	\$3,700 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$3,500 00	
Interest due or accrued thereon,	105 00	
Stocks, bonds, etc., as per schedule,	368,105 00	
Loans on collateral security, as per schedule,	3,700 00	
Cash in the office of the company,	1,609 33	
deposited in bank,	3,969 02	
Interest due and accrued,	4,061 00	
Premiums in course of collection (gross),	23,884 80	
more than 3 months due, \$140 06		
Gross assets,	<hr/>	\$408,934 15

LIABILITIES.

Losses adjusted, unpaid,	\$23,439 74
claimed and reported,	3,065 00
disputed or resisted,	1,750 00
	<hr/>
Total amount of losses,	\$28,254 74
Less reinsurance,	3,324 30
	<hr/>
Net amount of unpaid losses,	\$24,930 44
Unearned premiums on outstanding risks,	110,498 90
Due and accrued for rent, etc.,	1,559 10

* Value of lands mortgaged, \$6,000 00
Value of buildings thereon, 3,000 00
Amount of insurance held as collateral, 3,000 00

State and local taxes,	\$1,500 00	
Commissions and brokerage,	4,645 68	
Return premiums,	2,825 23	
Gross liabilities, except capital,	<u> </u>	\$145,959 35
Surplus as regards policy-holders,		\$262,974 80
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$62,974 80

INCOME.

Cash received for fire premiums,	\$288,946 43	
Deduct reinsurance and return premiums,	41,019 70	
Net cash received for fire premiums,	<u> </u>	\$247,926 73
Interest received on mortgages,		499 52
Interest and dividends received from all other sources,		<u>15,988 73</u>
Gross cash income,		\$264,414 98

EXPENDITURES.

Cash paid for fire losses,	\$170,375 61	
Deduct salvage and reinsurance,	8,501 27	
Net cash paid for fire losses,	<u> </u>	\$161,874 34
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		57,130 99
for salaries of officers and employees,		13,457 95
for State and local taxes,		3,793 52
for incidentals,		<u>14,991 75</u>
Gross cash expenditures,		\$271,248 55

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$23,843,827 00	\$187,870 25
written during 1885,	34,566,431 00	<u>289,186 61</u>
Total,	\$58,410,258 00	\$477,056 86
Deduct risks expired and terminated,	34,835,732 00	<u>246,595 83</u>
In force at end of year,	\$23,574,526 00	\$230,461 03
Deduct amount reinsured,	914,806 00	<u>9,463 23</u>
Net amount in force,	\$22,659,720 00	\$220,997 80

MISCELLANEOUS.

Premiums received from organization of company,	\$2,678,327 00
Losses paid from organization of company,	1,322,178 00
Cash dividends declared from organization of company,	518,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Fire losses incurred during the year,	157,597 00
Company's stock owned by directors,	<u>49,000 00</u>

PEOPLE'S INSURANCE COMPANY, PITTSBURGH, PA.

[Incorporated March 17, 1862. Commenced business June 10, 1862.]

PAID-UP CAPITAL, \$200,000.

JAMES HERDMAN, *President.*WM. F. GARDNER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$33,787 50
Liberty School District bonds,	4,000 00	4,673 00
Pittsburgh Junction Railroad bonds,	13,000 00	14,430 00
Tradesmen's National Bank stock,	6,500 00	11,375 00
Third National Bank stock,	2,500 00	4,000 00
Citizens' National Bank stock,	500 00	600 00
	<hr/>	<hr/>
	\$56,500 00	\$68,865 50

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Iron City National Bank stock,	\$1,530 00	\$1,100 00
Allegheny Valley Railroad bonds,	1,250 00	900 00
Metropolitan National Bank stock,	2,470 00	2,000 00
Birmingham Insurance Company stock,	300 00	
Monongahela Water Company stock,	1,440 00	2,000 00
Artisans' Insurance Company stock,	750 00	
Tradesmen's National Bank stock,	525 00	
Boatman's Fire and Marine Ins. Co. stock,	583 00	200 00
Hazlewood Oil Company stock,	9,540 00	5,000 00
	<hr/>	<hr/>
	\$18,388 00	\$11,200 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$57,000 00	
Loans on mortgage of real estate (first liens*),	153,881 35	
Interest due or accrued thereon,	3,078 86	
Stocks, bonds, etc., as per schedule,	68,865 50	
Loans on collateral security, as per schedule,	11,200 00	
Cash in the office of the company,	5,676 32	
deposited in bank,	11,455 65	
Premiums in course of collection (gross),	11,765 87	
Rents due and accrued,	1,074 25	
Premiums more than 3 months due, \$991 90		
Gross assets,	<hr/>	\$323,997 80

* Value of lands mortgaged, \$149,400 00
Value of buildings thereon, 238,500 00
Amount of insurance held as collateral, 129,200 00

LIABILITIES.

Losses adjusted, unpaid,	\$7,972 77	
claimed and reported,	3,491 25	
disputed or resisted,	2,870 23	
Unearned premiums on outstanding risks, .	81,571 58	
Due and accrued for rent, salaries, etc., .	250 00	
Commissions and brokerage,	157 54	
Gross liabilities, except capital,	<u> </u>	\$96,313 37
Surplus as regards policy-holders,		\$227,684 43
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$27,684 43

INCOME.

Cash received for fire premiums,	\$181,971 80	
Deduct reinsurance and return premiums, .	30,888 41	
Net cash received for fire premiums,	<u> </u>	\$151,083 39
Interest received on mortgages,		10,058 57
and dividends received from all other sources, .		4,606 42
Income from rents,		4,791 50
Gross cash income,		<u>\$170,539 88</u>

EXPENDITURES.

Cash paid for fire losses,	\$122,272 11	
Deduct salvage and reinsurance,	2,957 82	
Net cash paid for fire losses,	<u> </u>	\$119,314 29
Cash dividends paid,		12,000 00
paid for commissions and brokerage,		27,870 12
for salaries of officers and employees,		7,700 00
for State and local taxes,		4,190 74
for incidentals,		7,718 43
for repairs on real estate		2,020 10
Gross cash expenditures,		<u>\$180,813 68</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$9,563,477 00	\$139,783 27
written during 1885,	12,104,196 00	183,019 37
Total,	<u>\$21,667,673 00</u>	<u>\$322,802 64</u>
Deduct risks expired and terminated,	10,626,941 00	161,949 12
In force at end of year,	<u>\$11,040,732 00</u>	<u>\$160,853 52</u>
Deduct amount reinsured,	422,433 00	5,606 43
Net amount in force,	<u>\$10,618,299 00</u>	<u>\$155,247 09</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,366,771 95
Losses paid from organization of company, . . .	800,056 59
Cash dividends declared from organization of company, . .	220,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Fire losses incurred during the year,	110,597 14
Company's stock owned by directors,	24,250 00

PHENIX INSURANCE COMPANY, BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

STEPHEN CROWELL, *President.*PHILANDER SHAW, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$937,500 00	\$1,099,500 00
Mississippi State warrants,	20,000 00	20,000 00
Virginia deferred certificates,	14,772 33	1,920 40
Brooklyn city bonds,	15,000 00	20,250 00
1158 shares Citizens' Gas L't Co., Brooklyn,	23,160 00	20,149 20
Nassau Gas L't Co, Brooklyn, certificates, .	17,000 00	17,170 00
900 shares Nassau Gas L't Co., Brooklyn,	22,500 00	29,475 00
285 " N. Y. Mutual Gas L Co., N. Y.,	28,500 00	39,045 00
295 " People's Gas L. Co., Brooklyn,	2,950 00	2,537 00
352 " Brooklyn Gas L. Co., Brooklyn,	8,800 00	11,440 00
240 " Consolidated Gas L. Co., N. Y.,	24,000 00	24,000 00
150 " Fulton Mun. G. L. Co., Br'klyn,	15,000 00	24,450 00
4975 " Brooklyn City Railroad, . . .	49,750 00	102,485 00
150 " Cent. Park, N. and E. R. R. R.,	15,000 00	21,450 00
100 " Christopher & Tenth Sts. R.R.,	10,000 00	15,000 00
135 " Second Avenue Railroad, . . .	13,500 00	28,350 00
500 " N. Y. Cent. & Hud. Riv. R. R.,	50,000 00	53,000 00
13 " Merchants' Nat'l Bank, N. Y., .	650 00	812 50
500 " Metropolitan Nat'l B'k, N. Y., .	50,000 00	15,000 00
500 " American Exch. Bank, N. Y., .	50,000 00	62,500 00
200 " Central Nat'l Bank, N. Y., .	20,000 00	24,000 00
50 " Nat'l Shoe and L. Bank, N. Y.,	5,000 00	6,750 00
300 " St Nicholas Bank, N. Y., .	30,000 00	37,800 00
286 " Nat'l B'k of the Republic, N.Y.,	28,600 00	35,750 00
87 " Nat'l B'k of Commerce, N. Y.,	8,700 00	14,355 00
200 " Fourth Nat'l Bank, N. Y., .	20,000 00	25,000 00
40 " Mechanics' Nat'l Bank, N. Y., .	1,000 00	1,450 00
100 " Mercantile Nat'l Bank, N. Y., .	10,000 00	12,500 00
100 " National Park Bank, N. Y., .	10,000 00	16,000 00
80 " Commercial Bank, Brooklyn, .	4,800 00	6,432 00
290 " Mechanics' Bank, Brooklyn, .	14,500 00	30,450 00
93 " National City Bank, Brooklyn,	4,650 00	13,950 00

	Par value.	Market value.
250 shares Brooklyn Trust Co., Brooklyn,	\$6,250 00	\$14,375 00
500 " Western Union Telegraph Co.,	50,000 00	37,500 00
New York Mutual Gas L. Co., N. Y., bonds,	37,000 00	39,220 00
People's Gas Light Co., Brooklyn, bonds, .	62,000 00	65,120 00
N. Y. Equitable Gas L. Co., N. Y., bonds, .	10,000 00	11,300 00
Broadway & Seventh Avenue R. R. bonds,	25,000 00	27,000 00
Houston and Texas Central R. R. bonds, .	3,000 00	3,060 00
Central Railroad of New Jersey bonds, .	3,000 00	3,210 00
Toledo, Ann Arbor & G. T. R. R. bonds, .	75,000 00	75,000 00
Ohio Southern Railroad bonds,	25,000 00	25,000 00
New York Elevated Railroad bonds, . .	25,000 00	32,000 00
Long Island Railroad bonds,	100,000 00	108,000 00
Long Island City and Flushing R. R. bonds,	15,000 00	15,000 00
New York, Chic and St. Louis R. R. bonds,	100,000 00	100,000 00
South Side, L. I., Railroad bonds, . . .	25,000 00	27,500 00
Smithtown and Port Jefferson R. R. bonds,	10,000 00	10,000 00
Pittsfield, Cleve. and Toledo R. R. bonds, .	50,000 00	53,250 00
Detroit, Mack. and Marquette R. R. bonds,	100,000 00	55,000 00
East Tenn., Va. and Georgia R. R. bonds, .	50,000 00	35,500 00
Nashville, Chatt. and St. Louis R. R. bonds,	20,000 00	20,400 00
Board of Trade, Chicago, certificate, . .	2,700 00	2,700 00
	<hr/>	<hr/>
	\$2,319,282 33	\$2,593,106 10

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
50 shares Fireman's Trust Ins. Co., B'klyn,	\$125 00	\$1,100 00
7 " Market Nat'l Bank, N. Y., . . .	1,085 00	
30 " Standard Fire Ins. Co., N. Y., .	1,575 00	1,200 00
8 " Home Fire Ins. Co., N. Y., . . .	1,080 00	1,500 00
50 " Hamilton Fire Ins. Co., N. Y., .	862 50	
5 " Amer. Exch. Fire Ins. Co. N. Y.,	505 00	400 00
30 " Citizens' Nat'l Bank, N. Y., . .	825 00	3,000 00
25 " Hanover Nat'l Bank, N. Y., . .	3,625 00	
5 " Chic., Burl. & Quincy R.R., . .	575 00	500 00
40 " Williamsb'h C'y F. Ins. Co., B'klyn,	4,620 00	3,000 00
18 " N. Y. Nat'l Exch. Bank, N. Y., .	1,980 00	1,800 00
18 " Watkin's Automatic Tel. Co., . .	112 50	
15 " Home Fire Ins. Co., N. Y., . .	2,025 00	900 00
150 " Consolidated Gas L't Co., N. Y.,	15,000 00	9,250 00
40 " National Park Bank, N. Y., . .	6,400 00	8,000 00
20 " Nat'l Bank of Commerce, N. Y.,	3,300 00	
10 " Home Fire Ins. Co., N. Y., . .	1,350 00	1,000 00
16 " Rutgers Fire Ins. Co., N. Y., . .	480 00	350 00
50 " Cent. Park, N. and E. R. R. R., .	7,150 00	5,000 00
People's Gas Light Co., Brooklyn, bonds, .	4,240 00	3,500 00
Central Pacific Railroad bonds,	2,300 00	1,950 00
New York City Stock, Central Park Loan, .	2,400 00	1,000 00
Assignm't of Mort. on Prop. Macon St., B'klyn,	15,000 00	7,000 00
	<hr/>	<hr/>
	\$76,615 00	\$50,450 00

SUMMARY OF ASSETS DEC. 31, 1885 *

Cash value of unencumbered real estate, . . .	\$738,512 58	
Loans on mortgage of real estate (first lien†), . . .	342,750 00	
Interest due or accrued thereon,	5,696 51	
Stocks, bonds, etc., as per schedule,	2,593,106 10	
Loans on collateral security, as per schedule,	50,450 00	
Cash in the office of the company,	496 67	
deposited in bank,	458,319 38	
Interest due and accrued,	7,630 20	
Premiums in course of collection (gross),	661,535 85	
Notes taken for marine and inland risks,	62,230 87	
Rents due and accrued,	3,158 57	
Gross assets,	<u> </u>	\$4,923,886 73
Deduct special deposits in other States,	317,600 00	
Balance,		<u>\$4,606,286 73</u>

LIABILITIES.

Losses claimed and reported,	\$316,255 63	
disputed or resisted,	28,218 00	
Unearned premiums on outstanding risks,	2,845,048 84	
Due and accrued for rent, salaries, etc.,	3,000 00	
State and local taxes,	2,500 00	
Commissions and brokerage,	13,403 37	
Reinsurance and return premiums,	1,293 47	
Gross liabilities except capital,	<u>\$3,209,719 31</u>	
Deduct liabilities on special deposits,	117,505 10	
		<u>3,092,214 21</u>
Surplus as regards policy-holders,		\$1,514,072 52
Paid-up capital,		1,000,000 00
Surplus over capital,		<u>\$514,072 52</u>

INCOME.

Cash received for fire premiums,	\$4,418,462 51	
Deduct reinsurance and return premiums,	654,809 19	
Net cash received for fire premiums,	<u> </u>	\$3,763,653 32
Cash received for marine and inl'd prem's,	\$1,296,570 65	
Deduct reinsurance and return premiums,	176,261 06	
Net cash rec'd for marine and inl'd prem's,	<u> </u>	1,120,309 59

* The company holds, also, instalment premium notes to the amount of \$780,622.40 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$268,550 00
Value of buildings thereon,	403,750 00
Amount of insurance held as collateral,	340,400 00

Interest received on mortgages,	\$18,402 27
and dividends received from all other sources,	139,694 85
Income from rents,	11,193 95
Profits on securities sold,	20,064 80
Gross cash income,	<u>\$5,073,318 78</u>

EXPENDITURES.

Cash paid for fire losses,	\$2,000,804 98
Deduct salvage and reinsurance,	81,635 35
Net cash paid for fire losses,	<u>\$1,919,169 63</u>
Cash paid for marine and inland losses,	\$1,007,739 57
Deduct salvage and reinsurance,	63,058 72
Net cash paid for marine and inland losses,	<u>944,680 85</u>
Cash dividends paid,	100,000 00
paid for commissions and brokerage,	951,891 28
for salaries of officers and employees,	278,763 85
for State and local taxes,	66,799 22
for rents and incidentals,	317,409 98
Gross cash expenditures,	<u>\$4,578,714 81</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$356,094,754 00	\$4,293,915 19
written during 1885,	375,656,927 00	4,394,660 45
Total,	<u>\$731,751,681 00</u>	<u>\$8,688,575 64</u>
Deduct risks expired and terminated,	304,794,084 00	3,302,590 52
In force at end of year,	<u>\$426,957,597 00</u>	<u>\$5,385,985 12</u>
Deduct amount reinsured,	24,194,690 00	206,979 63
Net amount in force,	<u>\$402,762,907 00</u>	<u>\$5,179,005 49</u>
Marine risks outstanding Dec. 31, 1884,	\$13,728,967 00	\$102,420 69
written during 1885,	190,086,622 00	1,377,439 22
Total,	<u>\$203,815,589 00</u>	<u>\$1,479,859 91</u>
Deduct risks expired and terminated,	182,276,392 00	1,320,843 42
In force at end of year,	<u>\$21,539,197 00</u>	<u>\$159,016 49</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$51,645,946 00
Losses paid from organization of company,	26,113,709 00
Cash dividends declared from organization of company,	2,714,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Fire losses incurred during the year,	1,952,816 00
Marine and inland losses incurred during the year,	967,680 00
Company's stock owned by directors,	118,600 00

PHENIX INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

H. KELLOGG, *President*.D. W. C. SKILTON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

		Par value.	Market value.
300 shares	Ætna National Bank, Hartford,	\$30,000 00	\$34,500 00
1000 "	American Nat'l Bank, Hartford,	50,000 00	72,500 00
100 "	Am. Loan and Trust Co., N.Y.,	10,000 00	11,200 00
150 "	Central Trust Company, N. Y.,	15,000 00	49,500 00
162 "	Charter Oak Nat'l Bank, Hart.,	16,200 00	22,680 00
100 "	Citizens' Nat'l Bank, Cincinnati,	10,000 00	13,500 00
200 "	City Bank, Hartford, . .	20,000 00	13,000 00
100 "	Conn. River Bank, Hartford, .	5,000 00	5,000 00
450 "	Farmers' & Mech. Nat'l B'k, Hart.,	45,000 00	45,000 00
168 "	First Nat'l Bank, Wallingford, .	16,800 00	19,320 00
1040 "	Hartford Nat'l Bank, Hartford,	104,000 00	171,600 00
400 "	Hartford Trust Co., Hartford, .	40,000 00	46,000 00
75 "	Imperial Bank, Toronto, . .	7,500 00	10,500 00
250 "	Metropolitan Nat'l Bank, Cin.,	25,000 00	26,250 00
108 "	Merchants' Exch. Nat'l B'k, N.Y.,	5,400 00	5,400 00
800 "	Mercantile Nat'l Bank, Hartford,	80,000 00	84,000 00
100 "	Nat'l Shoe and Leather B'k, N.Y.,	10,000 00	13,500 00
324 "	Nat'l Exchange Bank, Hartford,	16,200 00	23,490 00
250 "	Nat'l German Am. B'k, St. Paul,	25,000 00	28,500 00
200 "	New Britain Nat'l B'k, N. Brit'n,	20,000 00	30,000 00
750 "	Phoenix Nat'l Bank, Hartford, .	75,000 00	105,000 00
200 "	Queen City Nat'l Bank, Cincin.,	20,000 00	19,000 00
192 "	State Bank, Hartford, . . .	19,200 00	19,200 00
400 "	Waterbury Nat'l B'k, Waterb'y,	20,000 00	40,000 00
500 "	Avon, Gen. and Mt. Morris R.R.,	50,000 00	50,000 00
500 "	Atchison, Topeka and S. F. R.R.,	50,000 00	43,375 00
500 "	Chicago, Burl. and Quincy R.R.,	50,000 00	68,750 00
1000 "	Chicago, R. I. and Pacific R.R.,	100,000 00	130,000 00
500 "	Cleveland and Pittsburgh R.R.,	25,000 00	36,500 00
250 "	Fort W. and Jackson R. R., .	25,000 00	26,250 00
120 "	Hartford and Conn. West. R.R.,	12,000 00	1,800 00
1285 "	Illinois Central R. R., . . .	128,500 00	175,905 00
1000 "	N. Y., N. H. and H. R. R., .	100,000 00	207,000 00
250 "	New York and Harlem R. R., .	12,500 00	26,875 00
500 "	N. Y. Cent. and H. R. R. R., .	50,000 00	53,000 00
50 "	Pittsburgh, F.W. and Chic. R.R.,	5,000 00	7,050 00
500 "	Peoria and Bureau Val. R. R., .	50,000 00	80,000 00
500 "	Rensselaer and Saratoga R. R.,	50,000 00	80,000 00
660 "	Holyoke Water Power Co., . .	66,000 00	138,600 00
United States bonds,		101,200 00	125,344 00

	Par value.	Market value.
Mississippi State bonds,	\$20,000 00	\$21,200 00
South Carolina " Consols " bonds,	17,551 37	19,306 50
Tennessee State bonds,	18,025 10	10,995 31
Atlantic Dock Company bonds,	75,000 00	81,000 00
Avondale, Ohio, town bonds,	11,000 00	11,330 00
Hannibal, Mo., school bonds,	57,000 00	58,710 00
Leavenworth City and Ft. L. water bonds, .	25,000 00	26,000 00
Washington Sch. Dist. of Hartford bonds, .	15,000 00	15,750 00
Cedar Rapids, I. Falls and N. West. R'y bonds,	50,000 00	55,000 00
Chicago and N. West. Railway bonds, . . .	50,000 00	59,000 00
Chicago and Western Ind. Railroad bonds,	60,000 00	67,200 00
Chicago, Burl. and Quincy Railroad bonds,	20,000 00	19,600 00
Columbia and Greenville Railroad bonds, .	50,000 00	54,000 00
Columbus and Western Railroad bonds, . .	100,000 00	100,000 00
Erie Railway bonds,	100,000 00	128,000 00
Harlem R. and Port Chester Railroad bonds,	50,000 00	66,500 00
Indianapolis and Cincinnati Railroad bonds,	51,000 00	58,395 00
Minneapolis Union Railway bonds, . . .	50,000 00	55,000 00
New York, Lack. and West. Railroad bonds,	50,000 00	64,000 00
Pittsburgh, Cieve. and Toledo R. R. bonds,	50,000 00	53,000 00
Terre Haute and Logansport R. R. bonds, .	50,000 00	55,000 00
Toledo, Ann Arbor and Grand Trunk bonds,	50,000 00	47,000 00
	<hr/>	<hr/>
	\$2,580,076 47	\$3,285,075 81

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
11 shares New York, N. H. and H. R. R., .	\$2,200 00	\$300 00
69 " Adams Express Company,	9,660 00	3,350 00
179 " Travelers' Insurance Company, . . .	44,750 00	20,340 00
10 " Holyoke Water Power Company, . . .	2,000 00	150 00
20 " Hartford Carpet Company,	4,000 00	1,980 00
20 " Chicago, R. I. and Pacific R. R., . . .	2,500 00	1,440 00
10 " Union Pacific Railroad,	530 00	350 00
2 " Chicago, Burl. and Quincy R R., . . .	268 00	
240 " Landers, Frary and Clark,	7,500 00	10,000 00
70 " Southern N. E. Telephone Co., . . .	4,550 00	
800 " Benedict and Burnham Mfg. Co., . . .	60,000 00	40,000 00
400 " Southern N. E. Telephone Co., . . .	26,000 00	20,000 00
10 " First National Bank,	1,050 00	900 00
	<hr/>	<hr/>
	\$165,008 00	\$99,410 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$168,255 31
Loans on mortg'e of real estate (first liens*),	407,880 00

* Value of lands mortgaged, \$955,820 00
Value of buildings thereon, 289,930 00
Amount of insurance held as collateral, . . . 110,775 00

Interest accrued thereon,	\$9,282 59	
Stocks, bonds, etc., as per schedule, . . .	3,285,075 81	
Loans on collateral security, as per schedule,	99,410 00	
Cash in the office of the company, . . .	32,139 92	
deposited in bank,	275,878 36	
Interest due and accrued,	3,926 46	
Premiums in course of collection (gross), .	240,209 75	
Rents due and accrued,	912 50	
Gross assets,	<hr/>	\$4,522,970 70
Deduct special deposits in other States,	132,800 00	
	<hr/>	
Balance,		\$4,390,170 70

LIABILITIES.

Losses adjusted, and reported,	\$192,590 83	
disputed or resisted,	38,882 89	
Unearned premiums on outstanding risks, .	1,334,932 36	
Commissions and brokerage,	34,750 00	
	<hr/>	
Gross liabilities, except capital,	\$1,601,156 08	
Deduct liabilities on special deposits,	82,788 02	
	<hr/>	1,518,368 06
		<hr/>
Surplus as regards policy-holders,	\$2,871,802 64	
Paid-up capital,	2,000,000 00	
	<hr/>	
Surplus over capital,	\$871,802 64	

INCOME.

Cash received for fire premiums,	\$2,202,626 36	
Deduct reinsurance and return premiums, .	159,793 62	
Net cash received for fire premiums, . . .	<hr/>	\$2,042,832 74
Interest received on mortgages,	7,187 14	
and dividends received from all other sources, .	177,555 54	
Income from rents,	4,495 85	
	<hr/>	
Gross cash income,	\$2,232,071 27	

EXPENDITURES.

Cash paid for fire losses,	\$1,236,635 48	
dividends paid,	280,000 00	
paid for commissions and brokerage, . . .	334,572 03	
for salaries of officers and employees, .	96,989 87	
for State and local taxes,	65,205 64	
for incidentals,	177,239 09	
	<hr/>	
Gross cash expenditures,	\$2,190,642 11	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$208,150,227 00	\$2,427,930 29
written during 1885, . . .	175,614,242 00	2,202,626 36
Total,	\$383,764,469 00	\$4,630,556 65
Deduct risks expired and terminated, .	166,801,038 00	2,063,982 66
In force at end of year,	\$216,963,431 00	\$2,566,573 99

MISCELLANEOUS.

Premiums received from organization of company, .	\$33,823,497 55
Losses paid from organization of company, . . .	20,222,563 55
Cash dividends declared from organization of company,	3,885,000 00
Dividends declared during the year (14 per cent.), .	280,000 00
Fire losses incurred during the year,	1,205,624 20
Company's stock owned by directors,	144,700 00

PROVIDENCE WASHINGTON INSURANCE COMPANY,
PROVIDENCE, R. I.

[Incorporated, 1799. Commenced business, 1799.]

PAID-UP CAPITAL, \$400,000.

J. H. DE WOLF, *President*.

J. B. BRANCH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$125,000 00	\$154,062 00
Union Pacific Railroad bonds,	20,000 00	22,900 00
N. Y., Providence and Boston R.R. bonds,	31,000 00	39,292 00
Rensselaer and Saratoga Railroad bonds, .	12,000 00	17,040 00
Boston, Clinton and Fitchburg R.R. bonds,	2,000 00	2,237 00
Atlantic Mutual Insurance Company scrip,	1,860 00	1,860 00
50 shares Nat'l Bank of Commerce, N. Y.,	5,000 00	8,000 00
300 " N. Y. Mut Gas Light Co., N.Y.,	30,000 00	40,500 00
800 " American Nat'l B'k, Provid'ce,	40,000 00	36,800 00
1600 " Blackstone Canal Nat'l B'k, Prov.,	40,000 00	40,000 00
300 " Commercial Nat'l Bank, Prov.,	15,000 00	14,400 00
200 " Lime Rock Nat'l Bank, Prov., .	10,000 00	10,600 00
500 " Merchants' Nat'l Bank, Prov., .	25,000 00	31,250 00
200 " Mechanics' Nat'l Bank, Prov., .	10,000 00	14,400 00
100 " Roger Williams Nat'l B'k, Prov.,	7,500 00	8,600 00
300 " Nat'l Bank of Commerce, Prov.,	15,000 00	16,200 00
350 " Nat'l B'k of No. America, Prov.,	17,500 00	20,650 00
200 " Weybosset National Bank, .	10,000 00	12,400 00

	Par value.	Market value.
500 shares Providence Gas Company, .	\$25,000 00	\$37,500 00
50 " Bath Gas Light Co., Bath, Me.,	5,000 00	5,000 00
400 " Atch., Topeka and Santa Fé R.R.,	40,000 00	35,200 00
500 " Chicago and Alton Railroad, .	50,000 00	70,000 00
20 " Chic., Burl. and Quincy R.R., .	2,000 00	2,750 00
300 " Chic., Rock I. and Pacific R.R.,	30,000 00	38,550 00
100 " Illinois Central Railroad, .	10,000 00	14,000 00
187 " What Cheer Corporation, .	20,000 00	20,000 00
	<hr/>	<hr/>
	\$598,860 00	\$714,191 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . .	\$714,191 00	
Cash in the office of the company, . .	374 44	
deposited in bank,	54,314 58	
Premiums in course of collection (net), .	71,264 63	
Notes taken for marine and inland risks, .	120,284 58	
Premis. more than 3 months due, . \$4,500 95		
Gross assets,	<hr/>	\$960,429 23

LIABILITIES.

Losses adjusted, unpaid,	\$2,162 19	
claimed and reported,	72,057 21	
disputed or resisted,	5,450 00	
	<hr/>	
Total amount of losses,	\$79,669 40	
Less reinsurance,	12,201 27	
	<hr/>	
Net amount of unpaid losses,	\$67,468 13	
Unearned premiums on outstanding risks, .	388,238 04	
Gross liabilities, except capital, . .	<hr/>	455,706 17
	<hr/>	
Surplus as regards policy-holders,		\$504,723 06
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$104,723 06

INCOME.

Cash received for fire premiums, . . .	\$575,353 18	
Deduct reinsurance and return premiums, .	102,619 61	
Net cash received for fire premiums, . .	<hr/>	\$472,733 57
Cash received for marine and inl'd prem's,	\$448,473 11	
Deduct reinsurance and return premiums, .	142,595 00	
Net cash rec'd for marine and inl'd prem's,	<hr/>	305,878 11
Interest and dividends received from all sources, . . .		32,548 98
		<hr/>
Gross cash income,		\$811,160 66

EXPENDITURES.

Cash paid for fire losses,	\$301,262 99	
Deduct salvage and reinsurance,	42,078 77	
Net cash paid for fire losses,		\$259,184 22
Cash paid for marine and inland losses,	\$364,889 60	
Deduct salvage and reinsurance,	116,606 08	
Net cash paid for marine and inland losses,		248,283 52
Cash paid for commissions and brokerage,		129,243 50
for salaries of officers and employees,		30,675 79
for State and local taxes,		14,041 24
for incidentals,		63,939 77
Gross cash expenditures,		\$745,368 04

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$65,002,619 00	\$681,567 64
written during 1885,	48,321,512 00	574,878 00
Total,	\$113,324,131 00	\$1,256,445 64
Deduct risks expired and terminated,	53,845,793 00	576,210 81
In force at end of year,	\$59,478,338 00	\$680,234 83
Deduct amount reinsured,	4,093,495 00	52,523 85
Net amount in force,	\$55,384,843 00	\$627,710 98
Marine risks outstanding Dec. 31, 1884,	\$2,640,311 00	\$126,017 57
written during 1885,	46,005,694 00	458,689 31
Total,	\$48,646,005 00	\$584,706 88
Deduct risks expired and terminated,	45,655,897 00	427,823 87
In force at end of year,	\$2,990,108 00	\$156,883 01
Deduct amount reinsured,	842,312 00	39,001 92
Net amount in force,	\$2,147,796 00	\$117,881 09

MISCELLANEOUS.

Premiums received from organization of company,	\$11,386,380 85
Losses paid from organization of company,	6,696,014 21
Cash dividends declared from organization of company,	1,794,563 39
Fire losses incurred during the year,	255,392 60
Marine and inland losses incurred during the year,	208,350 18
Company's stock owned by directors,	52,750 00

ROCHESTER GERMAN INSURANCE COMPANY, ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President.*

H. F. ATWOOD, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$118,468 75
Georgia State bonds,	25,000 00	27,500 00
Rochester city bonds,	20,000 00	26,000 00
Pullman Palace Car Company stock,	22,000 00	28,600 00
German American Bank stock,	10,000 00	10,800 00
	<hr/>	<hr/>
	\$177,000 00	\$211,368 75

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$738 00	
Loans on mortgage of real estate (first liens*), 294,635 00		
Interest due or accrued thereon,	7,003 84	
Stocks, bonds, etc., as per schedule,	211,368 75	
Cash in the office of the company,	354 68	
deposited in bank,	94,427 66	
Interest due and accrued,	1,342 98	
Premiums in course of collection (gross),	40,065 20	
Gross assets,	<hr/>	\$649,936 11
Deduct special deposits in other States,		78,181 25
		<hr/>
Balance,		\$571,754 86

LIABILITIES.

Losses claimed and reported,	\$23,781 00	
disputed or resisted,	1,248 00	
Unearned premiums on outstanding risks,	282,681 74	
Commissions and brokerage,	1,094 00	
	<hr/>	
Gross liabilities, except capital,	\$308,804 74	
Deduct liabilities on special deposits,	28,017 81	
	<hr/>	280,786 93
		<hr/>
Surplus as regards policy-holders,		\$290,967 93
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$90,967 93

* Total value of property mortgaged, \$872,170 00

INCOME.

Cash received for fire premiums, . . .	\$538,782 99	
Deduct reinsurance and return premiums, . .	99,127 64	
Net cash received for fire premiums, . . .	<u> </u>	\$439,655 35
Interest received on mortgages,		17,934 89
and dividends received from all other sources, .		8,586 74
Income from profit and loss,		3,965 28
		<u> </u>
Gross cash income,		\$470,142 26

EXPENDITURES.

Cash paid for fire losses,	\$304,411 26	
Deduct salvage and reinsurance,	15,019 04	
Net cash paid for fire losses,	<u> </u>	\$289,392 22
Cash dividends paid,		16,000 00
paid for commissions and brokerage,		99,771 59
for salaries of officers and employees, . . .		12,546 58
for State and local taxes,		13,508 93
for incidentals,		24,708 17
		<u> </u>
Gross cash expenditures,		\$455,927 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$44,853,793 00	\$520,374 10
written during 1885,	44,834,858 00	529,061 24
	<u> </u>	<u> </u>
Total,	\$89,688,651 00	\$1,049,435 34
Deduct risks expired and terminated, . . .	42,087,027 00	502,657 85
	<u> </u>	<u> </u>
In force at end of year,	\$47,601,624 00	\$546,777 49
Deduct amount reinsured,	545,637 00	5,503 50
	<u> </u>	<u> </u>
Net amount in force,	\$47,055,987 00	\$541,273 99

MISCELLANEOUS.

Premiums received from organization of company, . .	\$3,305,306 00
Losses paid from organization of company,	1,772,943 00
Cash dividends declared from organization of company, .	215,000 00
Dividends declared during the year (8 per cent.), . .	16,000 00
Fire losses incurred during the year,	277,118 00
Company's stock owned by directors,	31,850 00

RUTGERS FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated October 3, 1853. Commenced business October 10, 1853.]

PAID-UP CAPITAL, \$200,000.

EDWARD B. FELLOWS, *President*.JOSEPH F. HANFORD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$56,000 00	\$65,220 00
500 shares N. Y. Cent. & Hud. River R. R.,	50,000 00	53,125 00
500 " Dela., Lack. and Western R. R.,	25,000 00	31,500 00
200 " Delaware and Hudson Canal Co.,	20,000 00	19,400 00
	<u>\$151,000 00</u>	<u>\$169,245 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
25 shares City Fire Insurance Co., N. Y., .	\$2,100 00	\$5,000 00
30 " Phenix Insurance Co., N. Y., .	2,100 00	
50 " People's Insurance Co., N. Y., .	2,650 00	
10 " Stuyvesant Safe Dep. Co., N. Y.,	1,000 00	5,000 00
25 " Knick'rbock'r Fire Ins. Co., N. Y.,	675 00	
20 " Manhattan Life Ins. Co., N. Y., .	4,500 00	
260 " North River Fire Ins. Co., N. Y.,	6,630 00	4,000 00
28 " Citizens' National Bank, . . .	770 00	500 00
84 " Stuyvesant Fire Insurance Co., .	2,163 00	1,200 00
Chic., Mil. and St. Paul R. R. bonds, . . .	2,330 00	2,000 00
	<u>\$24,918 00</u>	<u>\$17,700 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . .	\$82,400 00
Loans on mortgage of real estate (first liens*),	120,200 00
Interest accrued thereon,	1,260 00
Stocks, bonds, etc, as per schedule, . . .	169,245 00
Loans on collateral security, as per schedule,	17,700 00
Cash in the office of the company, . . .	2,100 09
deposited in bank,	7,706 46
Interest due and accrued,	965 42
Premiums in course of collection (net), .	832 42
Rents due and accrued,	171 00
Premiums more than 3 mos. due, \$331 96	
Gross assets,	<u>\$402,580 39</u>

* Value of lands mortgaged, \$153,100 00
Value of buildings thereon, 146,700 00
Amount of insurance held as collateral, 98,600 00

LIABILITIES.

Losses adjusted, unpaid,	\$50 00	
claimed and reported,	3,392 50	
Unearned premiums on outstanding risks,	41,605 69	
Dividends to stockholders unpaid,	10,000 00	
Due and accrued for rent, salaries, etc.,	291 40	
Gross liabilities, except capital,	<u> </u>	\$55,339 59
Surplus as regards policy-holders,		\$347,240 80
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$147,240 80

INCOME.

Cash received for fire premiums,	\$82,509 70	
Deduct re-insurance and return premiums,	6,406 25	
Net cash received for fire premiums,	<u> </u>	\$76,103 45
Interest received on mortgages,		7,009 27
and dividends received from all other sources,		8,094 62
Income from rents,		<u>2,881 00</u>
Gross cash income,		\$94,088 34

EXPENDITURES.

Cash paid for fire losses,	\$34,996 18	
Deduct salvage and re-insurance,	369 11	
Net cash paid for fire losses,	<u> </u>	\$34,627 07
Cash dividends paid,		20,000 00
paid for commissions and brokerage,		13,530 95
for salaries of officers and employees,		14,049 94
for State and local taxes,		5,962 57
for incidentals,		5,004 17
for repairs on real estate,		<u>504 02</u>
Gross cash expenditures,		\$93,678 72

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$12,114,311 00	\$82,072 75
written during 1885,	12,148,477 00	82,585 05
Total,	<u>\$24,262,788 00</u>	<u>\$164,657 80</u>
Deduct risks expired and terminated,	12,104,517 00	80,316 13
In force at end of year,	<u>\$12,158,271 00</u>	<u>\$84,341 67</u>
Deduct amount reinsured,	187,062 00	1,153 44
Net amount in force,	<u>\$11,971,209 00</u>	<u>\$83,188 23</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,667,034 58
Losses paid from organization of company, . . .	1,016,508 13
Cash dividends declared from organization of company, . .	922,000 00
Dividends declared during the year (15 per cent.), . . .	30,000 00
Fire losses incurred during the year,	36,855 42
Company's stock owned by directors,	61,325 00

SECURITY INSURANCE COMPANY, NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$200,000.

CHARLES S. LEETE, *President*.HERBERT MASON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Tradesmen's Nat'l B'k, New Haven, stock,	\$3,200 00	\$1,864 00
Second National Bank, New Haven, stock, .	15,500 00	21,235 00
Merchants' Nat'l Bank, New Haven, stock,	10,550 00	12,132 50
New Haven Nat'l B'k, New Haven, stock, .	9,100 00	14,105 00
New Haven County Nat'l B'k, N. H., stock,	10,000 00	13,000 00
Yale National Bank New Haven, stock, .	20,000 00	22,800 00
American Exchange Nat'l B'k, N. Y., stock,	10,000 00	12,800 00
Commerce National Bank, N. Y., stock, .	5,000 00	8,000 00
N. Y., N. H. and Hartford R. R. stock, .	10,000 00	20,000 00
Shore Line (Conn.) Railroad stock, . . .	7,700 00	12,705 00
Chicago, Burl. and Quincy R. R. stock, .	11,000 00	15,125 00
Chicago, R. I. and Pacific Railroad stock, .	10,000 00	12,850 00
Housatonic (Preferred) Railroad stock, .	11,000 00	13,200 00
New Haven Water Co. stock,	7,850 00	12,952 50
New Haven and Northampton R. R. bonds,	15,000 00	16,950 00
Holyoke and Westfield Railroad bonds, .	7,000 00	7,630 00
Housatonic Railroad bonds,	10,000 00	10,000 00
Minn. & St. Louis R. R. (Iowa Div.) bonds,	4,000 00	4,800 00
Chicago, Mil. and St Paul R. R. bonds, .	15,000 00	18,512 50
Mahoning Coal Railroad bonds,	10,000 00	9,950 00
Chicago, Burl. and Northern R. R. bonds, .	444 00	444 00
Jersey City city bonds,	7,000 00	7,350 00
	<u>\$209,344 00</u>	<u>\$271,405 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Northampton Railroad bonds,	\$4,520 00	\$8,000 00
Second National Bank, New Haven, stock,	3,425 00	
Tradesmen's Nat'l B'k, New Haven, stock,	3,800 00	
Fair Haven and Westville R. R. stock, .	3,000 00	

	Market value.	Loaned thereon.
New Haven Water Company stock, . . .	\$1,815 00	\$1,600 00
City Bank, New Haven, stock, . . .	2,852 00	
Mechanics' Bank, New Haven, stock, . .	432 00	7,000 00
Produce Exchange Bank, New York, stock,	5,175 00	
New York, N. H. and Hartford R. R. stock,	1,616 00	1,300 00
	<u>\$26,635 00</u>	<u>\$17,900 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mort'ge of real estate (first liens*),	\$85,450 00	
Interest due or accrued thereon, . . .	438 56	
Stocks, bonds, etc., as per schedule, . .	271,405 50	
Loans on collateral security, as per schedule,	17,900 00	
Cash in the office of the company, . . .	96 89	
deposited in bank,	45,578 78	
Interest due and accrued,	974 50	
Premiums in course of collection (gross), .	23,591 53	
Notes taken for marine and inland risks, .	5,837 25	
Gross assets,	<u>—————</u>	\$451,273 01

LIABILITIES.

Losses adjusted, unpaid,	\$3,850 67	
claimed and reported,	15,580 32	
disputed or resisted,	3,529 37	
Total amount of losses,	<u>\$22,960 36</u>	
Less reinsurance,	500 00	
Net amount of unpaid losses,	<u>\$22,460 36</u>	
Unearned premiums on outstanding risks,	155,769 65	
Commissions and brokerage,	3,572 35	
Interest prepaid,	604 77	
Gross liabilities, except capital, . . .	<u>—————</u>	182,407 13
Surplus as regards policy-holders,		\$268,865 88
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$68,865 88</u>

INCOME.

Cash received for fire premiums, . . .	\$298,853 77	
Deduct reinsurance and return premiums, .	42,181 96	
Net cash received for fire premiums, . . .	<u>—————</u>	\$256,671 81
Cash received for marine and inl'd prem's,	\$55,547 89	
Deduct reinsurance and return premiums, .	6,688 81	
Net cash rec'd for marine and inl'd prem's,	<u>—————</u>	48,859 08

* Value of lands mortgaged, \$138,445 00
Value of buildings thereon, 85,190 00
Amount of insurance held as collateral, 68,950 00

Interest received on mortgages,	\$3,449 68
and dividends received from all other sources,	14,270 28
Income from old accounts,	340 84
	<hr/>
Gross cash income,	\$323,591 69

EXPENDITURES.

Cash paid for fire losses,	\$163,879 92	
Deduct salvage and reinsurance,	6,189 23	
Net cash paid for fire losses,	<hr/>	\$157,690 69
Cash paid for marine and inland losses,	\$38,246 44	
Deduct salvage and reinsurance,	3,173 16	
Net cash paid for marine and inland losses,	<hr/>	35,073 28
Cash dividends paid,	14,000 00	
paid for commissions and brokerage,	52,528 51	
for salaries of officers and employees,	21,209 58	
for State and local taxes,	2,519 82	
	<hr/>	
Gross cash expenditures,	\$283,021 88	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$18,002,295 00	\$215,939 71
written during 1885,	34,645,953 00	299,331 68
	<hr/>	<hr/>
Total,	\$52,648,248 00	\$515,271 39
Deduct risks expired and terminated,	31,147,107 00	243,994 26
	<hr/>	<hr/>
In force at end of year,	\$21,501,141 00	\$271,277 13
Deduct amount reinsured,	933,546 00	10,233 09
	<hr/>	<hr/>
Net amount in force,	\$20,567,595 00	\$261,044 04
Marine risks outstanding Dec. 31, 1884,	\$705,949 00	\$19,966 67
written during 1885,	4,551,296 00	58,931 12
	<hr/>	<hr/>
Total,	\$5,257,245 00	\$78,897 79
Deduct risks expired and terminated,	4,629,888 00	52,408 99
	<hr/>	<hr/>
In force at end of year,	\$627,357 00	\$26,488 80
Deduct amount reinsured,	70,312 00	3,242 47
	<hr/>	<hr/>
Net amount in force,	\$557,045 00	\$23,246 33

MISCELLANEOUS.

Premiums received from organization of company,	\$4,090,441 21
Losses paid from organization of company,	2,888,102 43
Cash dividends declared from organization of company,	310,281 00
Dividends declared during the year (7 per cent.),	14,000 00
Fire losses incurred during the year,	158,354 17
Marine and inland losses incurred during the year,	34,874 87
Company's stock owned by directors,	34,250 00

SPRING GARDEN INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated April 23, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

NELSON F. EVANS, *President.*

JACOB E. PETERSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$37,050 00
Cincinnati city bonds,	20,000 00	26,200 00
St. Joseph city bonds,	20,000 00	20,500 00
Kansas City Water Works bonds,	10,000 00	10,300 00
No. Pennsylvania Railroad bonds,	30,000 00	38,425 00
Philadelphia and Reading Railroad bonds,	50,000 00	48,150 00
Pitts., Cin. and St. Louis Railroad bonds,	30,000 00	36,675 00
Delaware and Bound Brook R. R. bonds,	20,000 00	26,500 00
Pennsylvania Railroad bonds,	10,000 00	12,200 00
Lehigh Valley Railroad bonds,	20,000 00	26,100 00
Texas and Pacific Railroad bonds,	20,000 00	13,800 00
New Orleans Pacific Railroad bonds,	20,000 00	11,300 00
People's Passenger Railway Co. bonds,	10,000 00	11,300 00
Lehigh Coal and Navigation Co. bonds,	20,000 00	25,450 00
American Steamship Company bonds,	5,000 00	5,500 00
New York and West Shore R. R. bonds,	10,000 00	5,200 00
Terre Haute and Logansport R. R. bonds,	20,000 00	21,000 00
Cleve., Col., Cincinnati and Ind. R.R. bonds,	10,000 00	10,350 00
New York, Phila. and Norfolk R. R. bonds,	10,000 00	10,600 00
Jacksonville Southeastern Railroad bonds,	20,000 00	18,600 00
100 shares Manufacturers' National Bank,	10,000 00	11,000 00
314 " Penn National Bank,	15,700 00	22,922 00
100 " Commercial National Bank,	5,000 00	6,000 00
	<hr/> \$415,700 00	<hr/> \$455,122 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares Insurance Co. of No. America,	\$3,400 00	\$2,000 00
110 " Central National Bank,	33,000 00	25,000 00
45 " Atch., Topeka & Santa Fé R.R.,	3,825 00	2,600 00
2200 " Hero Fruit Jar Company,	220,000 00	50,000 00
80 " Swift Refrigerator Trans. Co.,	8,000 00	3,000 00
United States bonds,	73,160 00	63,000 00
Jacksonville Southeastern Railroad bonds,	9,300 00	9,000 00
Easton and Amboy Railroad bonds,	1,110 00	
Northern Pacific Railroad bonds,	2,200 00	1,100 00
United States bonds,	496 00	800 00
Maine Central Railroad bonds,	484 00	
Philadelphia and Reading Railroad bonds,	3,900 00	3,000 00
	<hr/> \$358,875 00	<hr/> \$159,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$231,800 00
Loans on mortgage of real estate (first liens*), . . .	299,130 00
Interest due or accrued thereon, . . .	6,537 40
Stocks, bonds, etc., as per schedule, . . .	455,122 00
Loans on collateral security, as per schedule, . . .	159,500 00
Cash in the office of the company, . . .	4,114 51
deposited in bank, . . .	61,802 59
Interest due and accrued, . . .	430 30
Premiums in course of collection (gross), . . .	3,673 08
Rents due and accrued, . . .	475 79
Premis. more than 3 mos. due, . . .	\$405 30
Gross assets, . . .	<u>\$1,222,585 67</u>

LIABILITIES.

Losses adjusted, unpaid, . . .	\$4,924 78
claimed and reported, . . .	4,537 76
Total amount of losses, . . .	<u>\$9,462 54</u>
Less reinsurance, . . .	711 58
Net amount of unpaid losses, . . .	<u>\$8,750 96</u>
Unearned premiums on outstanding risks, . . .	77,964 08
Reclaimable on perpetual fire policies, . . .	346,621 16
Due and accrued for rent, salaries, etc., . . .	366 78
State and local taxes, . . .	300 00
Commissions and brokerage, . . .	247 67
Gross liabilities, except capital, . . .	<u>434,250 65</u>
Surplus as regards policy-holders, . . .	\$788,335 02
Paid-up capital, . . .	<u>400,000 00</u>
Surplus over capital, . . .	\$388,335 02

INCOME.

Cash received for fire premiums, . . .	\$158,082 01
Deduct reinsurance and return premiums, . . .	24,622 56
Net cash received for fire premiums, . . .	<u>\$133,459 45</u>
Interest received on mortgages, . . .	16,337 65
and dividends received from all other sources, . . .	31,174 42
Income from rents and incidentals, . . .	15,818 12
Deposits received for perpetual fire risks, . . .	\$22,442 52
Gross cash income, . . .	<u>\$196,789 64</u>

* Total value of property mortgaged, . . . \$482,500 00
Amount of insurance held as collateral, . . . 275,100 00

EXPENDITURES.

Cash paid for fire losses,	\$50,726 65	
Deduct salvage and reinsurance,	103 91	
Net cash paid for fire losses,	— — —	\$50,622 74
Cash dividends paid,		64,000 00
paid for commissions and brokerage,		23,058 15
for salaries of officers and employees,		20,085 58
for State and local taxes,		11,584 37
for repairs on real estate,		2,678 91
for incidentals,		3,305 39
Deposits returned on perpetual fire risks,	\$16,838 50	
Gross cash expenditures,		\$175,335 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$11,556,910 00	\$118,977 78
written during 1885,	15,634,228 00	158,356 05
Total,	\$27,191,138 00	\$277,333 83
Deduct risks expired and terminated,	13,276,456 00	123,943 77
In force at end of year,	\$13,914,682 00	\$153,390 06
Deduct amount reinsured,	382,563 00	3,483 02
Net amount in force,	\$13,532,119 00	\$149,907 04
Perpetuals in force (not included above),	\$15,615,132 00	\$379,579 06

MISCELLANEOUS.

Losses paid from organization of company,	\$1,856,282 00
Cash dividends declared from organization of company,	1,089,215 00
Dividends declared during the year (16 per cent.),	64,000 00
Fire losses incurred during the year,	57,950 00
Company's stock owned by directors,	200,000 00

STANDARD FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated March 26, 1859. Commenced business March 29, 1859.]

PAID-UP CAPITAL, \$200,000.

W. M. ST. JOHN, *President*.R. H. MYERS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$210,000 00	\$258,562 50
Chic., Burl. and Quincy Railroad bonds,	40,000 00	42,466 67
New York, Chic. and St. Louis R. R. bonds,	10,000 00	9,150 00
N. Y. Cent. and Hud. River R. R. stock,	30,000 00	31,800 00
	\$290,000 00	\$341,979 17

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$11,900 00	
Loans on mortgage of real estate (first liens*),	8,000 60	
Interest accrued thereon,	40 00	
Stocks, bonds, etc., as per schedule,	341,979 17	
Cash in the office of the company,	5,952 18	
deposited in bank,	11,593 48	
Interest due and accrued,	3,383 33	
Premiums in course of collection (gross),	11,928 49	
Rents due and accrued,	32 00	
Gross assets†,	<u> </u>	\$393,008 65

LIABILITIES.

Losses adjusted, unpaid,	\$2,685 83	
claimed and reported,	8,517 03	
Unearned premiums on outstanding risks,	53,184 86	
Due and accrued for rent, salaries, etc.,	400 00	
State and local taxes,	361 92	
Commissions and brokerage,	1,679 88	
Return premiums,	672 81	
Gross liabilities, except capital,	<u> </u>	67,505 33
Surplus as regards policy-holders,		\$325,503 32
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$125,503 32

INCOME.

Cash received for fire premiums,	\$116,316 42	
Deduct reinsurance and return premiums,	18,858 34	
Net cash received for fire premiums,	<u> </u>	\$97,458 08
Interest received on mortgages,		546 57
and dividends received from all other sources,		11,932 72
Income from rents,		<u>1,192 00</u>
Gross cash income,		\$111,129 37

EXPENDITURES.

Cash paid for fire losses,	\$64,077 76	
Deduct salvage and reinsurance,	3,056 48	
Net cash paid for fire losses,	<u> </u>	\$61,021 28
Cash dividends paid,		14,000 00
paid for commissions and brokerage,		14,652 13
for salaries of officers and employees,		13,641 66
for State and local taxes,		3,111 44
for incidentals,		<u>7,362 68</u>
Gross cash expenditures,		\$113,789 19

* Value of lands mortgaged, \$5,000 00

Value of buildings thereon, 11,000 00

Amount of insurance held as collateral, 8,000 00

† Including \$78,000 Special Reserve Fund held under New York law.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$13,687,267 00	\$107,789 18
written during 1885, . . .	16,667,156 00	112,908 91
Total,	\$30,354,423 00	\$220,698 09
Deduct risks expired and terminated, . . .	16,194,416 00	110,886 66
In force at end of year,	\$14,160,007 00	\$109,811 43
Deduct amount reinsured,	1,052,449 00	7,908 27
Net amount in force,	\$13,107,558 00	\$101,903 16

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,810,950 85
Losses paid from organization of company,	1,663,328 30
Cash dividends declared from organization of company, . .	539,020 00
Dividends declared during the year (7 per cent.), . . .	14,000 00
Fire losses incurred during the year,	62,886 46
Company's stock owned by directors,	38,800 00

STERLING FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated Jan. 18, 1864. Commenced business Jan. 18, 1864.]

PAID-UP CAPITAL, \$350,000.

ANDREW L. SOULARD, *President*.LOUIS P. BAYARD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$21,575 00
District of Columbia bonds,	90,000 00	105,300 00
New York City bonds,	250,000 00	255,000 00
	\$360,000 00	\$381,875 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*), . . .	\$47,000 00
Interest due or accrued thereon,	251 25
Stocks, bonds, etc., as per schedule,	381,875 00
Cash in the office of the company,	4,084 87
deposited in bank,	5,592 78
Premiums in course of collection (gross),	20,563 87
Gross assets,	\$459,367 77

* Value of lands mortgaged, \$64,500 00
 Value of buildings thereon, 43,000 00
 Amount of insurance held as collateral, 36,230 00

LIABILITIES.

Losses adjusted, unpaid,	\$3,645 99	
claimed and reported,	4,782 00	
	<hr/>	
Total amount of losses,	\$8,427 99	
Less reinsurance,	1,845 83	
	<hr/>	
Net amount of unpaid losses,	\$6,582 16	
Unearned premiums on outstanding risks, .	84,112 22	
Commissions and brokerage,	3,196 74	
Gross liabilities, except capital,	<hr/>	\$93,891 12
Surplus as regards policy-holders,		\$365,476 65
Paid-up capital,		350,000 00
		<hr/>
Surplus over capital,		\$15,476 65

INCOME.

Cash received for fire premiums,	\$166,643 07	
Deduct reinsurance and return premiums, .	19,520 65	
Net cash received for fire premiums,	<hr/>	\$147,122 42
Interest received on mortgages,		2,445 00
and dividends received from all other sources, .		11,100 84
		<hr/>
Gross cash income,		\$160,668 26

EXPENDITURES.

Cash paid for fire losses,	\$95,512 45	
Deduct salvage and reinsurance,	12,261 07	
Net cash paid for fire losses,	<hr/>	\$83,251 38
Cash dividends paid,		1,000 00
paid for commissions and brokerage,		30,804 02
for salaries of officers and employees,		18,600 00
for State and local taxes,		3,159 26
for rent and incidentals,		14,270 82
		<hr/>
Gross cash expenditures,		\$151,085 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$16,683,984 00	\$141,008 13
written during 1885,	19,377,051 00	168,568 02
	<hr/>	<hr/>
Total,	\$36,061,035 00	\$309,576 15
Deduct risks expired and terminated,	16,638,918 00	132,760 35
	<hr/>	<hr/>
In force at end of year,	\$19,422,117 00	\$176,815 80
Deduct amount reinsured,	1,512,509 00	14,829 27
	<hr/>	<hr/>
Net amount in force,	\$17,909,608 00	\$161,986 53

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,580,941 00
Losses paid from organization of company, . . .	771,049 00
Cash dividends declared from organization of company, . .	275,000 00
Fire losses incurred during the year,	78,384 00
Company's stock owned by directors,	80,400 00

ST. PAUL FIRE AND MARINE INSURANCE COMPANY,
ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, *President.*

C. B. GILBERT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
320 shares First Nat'l Bank, St. Paul, . . .	\$32 000 00	\$52,800 00
270 " Merchants' Nat'l B'k, St. Paul, . . .	27,000 00	41,850 00
100 " Bank of Minnesota, St. Paul, . . .	10,000 00	12,500 00
60 " St. Paul Nat'l Bank, St. Paul, . . .	6,000 00	6,300 00
20 " First Nat'l Bank, Alexandria, . . .	2,000 00	2,140 00
25 " St. Paul Trust Co., St. Paul, . . .	3,600 00	3,600 00
30 " First Nat'l Bank, St. Peter, . . .	3,000 00	3,750 00
50 " First Nat'l Bank, Glencoe, . . .	5,000 00	5,000 00
22 " St Paul and S. C. R. R. Co., . . .	2,200 00	1,500 00
St. Paul and S. C. R. R. Co. bonds, . . .	10,216 32	11,716 32
385 shares St. Paul Warehouse and El. Co.,	19 250 00	19,250 00
St. Paul Warehouse and El. Co. bonds, . .	10,000 00	10,000 00
City of Minneapolis bonds,	1,500 00	1,575 00
St. Paul bonds,	60,000 00	62,400 00
Stillwater bonds,	10,000 00	10,500 00
Mankato bonds,	8 500 00	8,500 00
Town of Detroit bonds,	1,833 00	1,924 65
Sauk Center bonds,	3,500 00	3,587 50
Vernon Center bonds,	7,500 00	7,500 00
Village of Detroit bonds,	700 00	700 00
Town of Jo. Daviess bonds,	5,500 00	5,500 00
Elmore bonds,	6,500 00	6 500 00
Garden City bonds,	7,000 00	7,000 00
Winnebago City bonds,	15,000 00	15,0 0 00
Pilot Grove bonds,	5 000 00	5,000 00
Oakwood bonds,	7,500 00	7,500 00

	Par value.	Market value.
Town of Blue Earth City bonds, . . .	\$36,000 00	\$36,000 00
Granite Falls bonds, . . .	1,500 00	1,500 00
County of Pine bonds, . . .	4,500 00	4,950 00
Rock bonds, . . .	24,000 00	27,600 00
Custer bonds, . . .	50,500 00	49,490 00
Ramsey bonds, . . .	1,000 00	1,100 00
Dawson bonds, . . .	1,500 00	1,500 00
Barnes, D. T., bonds, . . .	30,000 00	31,200 00
Grand Forks, D. T., bonds, . . .	4,000 00	4,200 00
Grant school district bonds, . . .	4,000 00	4,000 00
Yellow Medicine sch'l dist. b'ds, . . .	500 00	500 00
Barnes and Cass joint sch'l dist. b'ds, . . .	9,000 00	9,000 00
Carver school district bonds, . . .	6,000 00	6,000 00
Griggs, D. T., school dist. bonds, . . .	500 00	500 00
Jerauld, D. T., sch'l dist. bonds, . . .	2,400 00	2,400 00
Cass, D. T., sch'l dist. bonds, . . .	1,500 00	1,500 00
Jerauld school district bonds, . . .	5,500 00	5,500 00
Barnes, D. T., sch'l dist. bonds, . . .	12,069 49	12,069 49
Ransom, D. T., warrants, . . .	13 00	13 00
	<hr/>	<hr/>
	\$464,781 81	\$512,615 96

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
200 shares First Nat'l Bank, St. Paul, . . .	\$33,000 00	\$25,000 00
85 " Second Nat'l Bank, St. Paul, . . .	17,000 00	12,000 00
250 " Merchants' Nat'l B'k, St. Paul, . . .	38,750 00	25,000 00
220 " St. Paul Bank, St. Paul, . . .	23,100 00	15,760 00
72 " Savings Bank, St. Paul, . . .	7,200 00	5,800 00
650 " Bank of Minnesota, St. Paul, . . .	81,250 00	53,500 00
25 " Union Nat'l Bank, Minneapolis, . . .	2,500 00	2,000 00
68 " St. Paul and S. C. R. R. Co., . . .	5,340 00	2,800 00
967 " St. Paul and S. C. R. R. Co., . . .	67,690 00	35,545 13
400 " Island Power Co., Minneapolis, . . .	30,000 00	15,000 00
400 " Pioneer Press Co., St. Paul, . . .	20,000 00	10,000 00
200 " St. Paul Harvester Co., . . .	20,000 00	10,000 00
St. Paul Harvester Works bonds, . . .	3,900 00	3,108 22
100 shares Montana Nat'l Bank of Helena, . . .	12,500 00	10,000 00
10 " Nat'l Bank of Com of Minneapolis, . . .	1,000 00	850 00
25 " Lake Superior Elevator Co., . . .	1,562 50	1,200 00
240 " No. Star Iron W'ks of Minneapolis, . . .	18,000 00	10,000 00
Lake Co., Colorado, bonds, . . .	2,625 00	1,500 00
7 shares First Nat'l B'k, Glencoe, Minn., . . .	700 00	500 00
1000 " Tacoma Coal Co., W. T., . . .	15,000 00	9,000 00
89½ " St. Paul Manufacturing Co., . . .	4,475 00	2,195 56
	<hr/>	<hr/>
	\$405,592 50	\$250,758 91

SUMMARY OF ASSETS DEC. 31, 1885.*

Cash value of unencumbered real estate, . . .	\$101,264	56
Loans on mortgage of real estate (first liens†), . . .	207,866	72
Interest due or accrued thereon, . . .	6,114	53
Stocks, bonds, etc., as per schedule, . . .	512,615	96
Loans on collateral security as per schedule, . . .	250,758	91
Cash in the office of the company, . . .	4,252	99
deposited in bank, . . .	76,302	43
Interest due and accrued, . . .	16,161	46
Premiums in course of collection (net), . . .	68,795	56
Notes taken for marine and inland risks, . . .	16,833	21
Rents due and accrued, . . .	863	00
Gross assets, . . .	<u> </u>	\$1,261,829 33

LIABILITIES.

Losses adjusted, unpaid, . . .	\$9,174	10
claimed and reported, . . .	26,825	08
disputed or resisted, . . .	7,924	42
Unearned premiums on outstanding risks, . . .	425,993	87
Gross liabilities, except capital, . . .	<u> </u>	469,917 47
Surplus as regards policy-holders, . . .		\$791,911 86
Paid-up capital, . . .		500,000 00
Surplus over capital, . . .		<u> </u> \$291,911 86

INCOME.

Cash received for fire premiums, . . .	\$745,482	37
Deduct reinsurance and return premiums, . . .	139,040	31
Net cash received for fire premiums, . . .	<u> </u>	\$606,442 06
Cash received for marine and inl'd prem's, . . .	\$71,221	22
Deduct reinsurance and return premiums, . . .	1,397	64
Net cash rec'd for marine and inl'd prem's, . . .	<u> </u>	69,823 58
Interest received on mortgages, . . .		13,038 46
and dividends received from all other sources, . . .		59,187 68
Income from rents, . . .		7,172 19
Gross cash income, . . .	<u> </u>	\$755,663 97

EXPENDITURES.

Cash paid for fire losses, . . .	\$402,517	76
Deduct salvage and reinsurance, . . .	33,953	04
Net cash paid for fire losses, . . .	<u> </u>	\$368,564 72

* The company holds, also, instalment premium notes to the amount of \$238,939.48 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value might be attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, . . .	\$283,100
Value of buildings thereon, . . .	239,000
Amount of insurance held as collateral, . . .	191,200

Cash paid for marine and inland losses,	\$49,422 92	
Deduct salvage and reinsurance,	310 57	
Net cash paid for marine and inland losses,	<u> </u>	\$49,112 35
Cash dividends paid,		50,000 00
paid for commissions and brokerage,		109,994 01
for salaries of officers and employees,		37,888 60
for State and local taxes,		10,631 28
for incidentals,		44,344 78
Gross cash expenditures,		<u>\$670,535 74</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$44,350,495 00	\$646,373 97
written during 1885,	45,370,274 00	758,708 38
Total,	<u>\$89,720,769 00</u>	<u>\$1,405,082 35</u>
Deduct risks expired and terminated,	26,642,763 00	561,748 43
In force at end of year,	<u>\$63,078,006 00</u>	<u>\$843,333 92</u>
Deduct amount reinsured,	5,327,409 00	60,568 23
Net amount in force,	<u>\$57,750,597 00</u>	<u>\$782,765 69</u>
Marine risks outstanding Dec. 31, 1884,	\$262,100 00	\$18,660 00
written during 1885,	6,041,167 00	72,989 11
Total,	<u>\$6,303,267 00</u>	<u>\$91,649 11</u>
Deduct risks expired and terminated,	5,876,010 00	71,005 57
In force at end of year,	<u>\$427,257 00</u>	<u>\$20,643 54</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$7,515,450 00
Losses paid from organization of company,	4,992,287 00
Cash dividends declared from organization of company,	716,696 00
Dividends declared during the year (10 per cent.),	50,000 00
Fire losses incurred during the year,	360,920 00
Marine and inland losses incurred during the year,	54,628 00
Company's stock owned by directors,	205,100 00

TRADERS' INSURANCE COMPANY, CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM, *President*.R. J. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$350,000 00	\$431,000 00
Chicago and Northwestern R. R. bonds,	50,000 00	64,000 00
Chicago, Burl. and Quincy R. R. bonds,	50,000 00	49,500 00

	Par value.	Market value.
Chicago, St. Louis and N. O. R. R. bonds, .	\$20,000 00	\$22,200 00
Chicago City Railway bonds, . . .	20,000 00	20,000 00
Chicago Board of Trade bonds, . . .	20,000 00	20,800 00
Cook County bonds,	25,000 00	28,502 50
Chicago city bonds,	11,000 00	13,165 00
Evanston Water Loan bonds, . . .	16,000 00	17,280 00
Lincoln Park bonds,	5,000 00	5,350 00
National Bank of America stock, . .	6,500 00	9,100 00
Chicago City Railway stock,	60,000 00	168,000 00
Chicago Western Division Railway stock, .	10,400 00	44,720 00
Chicago and Northwestern Railway stock, .	50,000 00	61,500 00
Chicago, Burl. and Quincy R. R. stock, .	15,000 00	20,550 00
Chicago, Rock Island and Pac. R. R. stock, .	15,000 00	19,125 00
Chicago and Alton Railroad stock, . .	10,000 00	14,000 00
	<hr/>	<hr/>
	\$733,900 00	\$1,011,792 50

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$12,195 98	
Loans on mortgage of real estate (first liens*),	90,000 00	
Interest accrued thereon,	162 50	
Stocks, bonds, etc., as per schedule, . .	1,011,792 50	
Cash in the office of the company, . . .	457 30	
deposited in bank,	53,169 58	
Interest due and accrued,	1,462 50	
Premiums in course of collection (gross), .	29,762 19	
Due from other companies,	29,342 87	
Gross assets,	<hr/>	\$1,228,345 42

LIABILITIES.

Losses adjusted, unpaid,	\$13,380 51	
claimed and reported,	51,983 73	
disputed or resisted,	13,310 18	
	<hr/>	
Total amount of losses,	\$77,774 42	
Less reinsurance,	5,135 62	
	<hr/>	
Net amount of unpaid losses,	\$72,638 80	
Unearned premiums on outstanding risks, .	264,516 52	
Commissions and brokerage,	4,498 08	
Miscellaneous,	26,789 24	
Gross liabilities, except capital, . . .	<hr/>	268,442 64
		<hr/>
Surplus as regards policy-holders,		\$859,902 78
Paid-up capital,		500,000 00
		<hr/>
Surplus over capital,		\$359,902 78

* Value of lands mortgaged, \$90,000 00

Value of buildings thereon, 50,000 00

Amount of insurance held as collateral, . . . 45,000 00

INCOME.

Cash received for fire premiums, . . .	\$643,442 82	
Deduct reinsurance and return premiums, .	165,751 83	
Net cash received for fire premiums, . . .	<u> </u>	\$477,690 99
Cash received for marine and inland premiums, . . .		4,167 51
Interest received on mortgages,		2,250 00
and dividends received from all other sources, .		41,623 69
Income from rents,		2,402 25
		<u> </u>
Gross cash income,		\$528,134 44

EXPENDITURES.

Cash paid for fire losses,	\$387,881 95	
Deduct salvage and reinsurance,	60,560 31	
Net cash paid for fire losses,	<u> </u>	\$327,321 64
Cash paid for marine and inland losses,		122 99
dividends paid,		50,000 00
paid for commissions and brokerage,		78,696 98
for salaries of officers and employees,		34,588 34
for State and local taxes,		20,846 32
for incidentals,		14,002 78
		<u> </u>
Gross cash expenditures,		\$525,579 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$35,703,362 00	\$498,127 16
written during 1885,	45,328,120 00	644,702 27
	<u> </u>	<u> </u>
Total,	\$81,031,482 00	\$1,142,829 43
Deduct risks expired and terminated,	42,402,729 00	557,269 35
	<u> </u>	<u> </u>
In force at end of year,	\$38,628,753 00	\$585,560 08
Deduct amount reinsured,	3,619,962 00	67,085 35
	<u> </u>	<u> </u>
Net amount in force,	\$35,008,791 00	\$518,474 73
Marine risks written during 1885,	\$1,111,986 00	\$4,167 51
Deduct risks expired and terminated,	1,111,986 00	4,167 51

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,043,458 56
Losses paid from organization of company,	2,964,527 37
Cash dividends declared from organization of company, .	672,500 00
Dividends declared during the year (10 per cent.), . .	50,000 00
Fire losses incurred during the year,	336,403 07
Marine and inland losses incurred during the year, . .	122 99
Company's stock owned by directors,	85,300 00

UNION INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$375,000.

W. S. HASSALL, *President.*JOHN M. COWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Chesapeake and Delaware Canal Co. bonds,	\$14,610 00	\$13,149 00
Schuylkill Navigation Company bonds, .	10,000 00	6,750 00
Pennsylvania Canal Company bonds, .	15,000 00	13,500 00
North Pennsylvania Railroad bonds, . .	4,500 00	5,670 00
Baltimore and Ohio Railroad bonds, . .	25,000 00	30,375 00
Steubenville and Indiana Railroad bonds, .	15,000 00	16,350 00
Philadelphia and Reading Railroad bonds,	25,000 00	27,500 00
Perkiomen Railroad bonds,	13,000 00	12,090 00
Susquehanna Coal Company bonds, . .	10,000 00	11,700 00
American Steamship Company bonds, .	5,000 00	5,500 00
Pittsburg Water Loan bonds,	10,000 00	12,800 00
United States bonds,	10,000 00	11,250 00
New York and Pacific Car Trust bonds, .	13,000 00	13,000 00
Pennsylvania Car Trust bonds,	14,000 00	14,140 00
New York Car Trust bonds,	36,000 00	36,000 00
New York and Pacific Car Trust bonds, .	32,000 00	32,000 00
Guar. Car Trust Assoc. Cent. R.R. N. J. b'ds,	6,000 00	6,000 00
St. Louis and Iron Mountain Car Trust b'ds,	3,000 00	3,000 00
100 shares Little Schuylkill Railroad, . .	5,000 00	5,550 00
714 " Pennsylvania Railroad,	35,700 00	38,913 00
136 " North Pennsylvania Railroad, . .	6,800 00	9,452 00
48 " Delaware Railroad,	1,200 00	1,440 00
525 " Harris., Ports. & Mt. Joy & Lan. R.R.,	26,250 00	41,343 75
68 " Philadelphia National Bank, . .	6,800 00	14,620 00
88 " Farmers' and Mech. Nat'l Bank,	8,800 00	12,408 00
88 " Delaware Mut. Safety Ins. Co., .	2,200 00	4,422 00
	<hr/>	<hr/>
	\$353,860 00	\$398,922 75

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Judgment note,	\$1,907 26	\$953 63
50 shares Pennsylvania Railroad, . . .	2,725 00	2,500 00
17 " Spring Garden Bank,	1,989 00	1,300 00
32 " Bethlehem Iron Company,	2,240 00	1,300 00
29 " Empire Transportation Company,	2,175 00	1,320 00
Lee County (Iowa) bonds,	1,300 00	1,300 00
Northern Pacific Railroad dividend scrip, .	3,885 00	2,600 00
12 shares Lehigh Valley Railroad, . . .	684 00	1,300 00
Loan of G. C. Im. Order Red Men of Penn.,	800 00	
Cert. of Membership N. Y. Produce Ex., .	3,500 00	1,300 00
	<hr/>	<hr/>
	\$21,205 26	\$13,873 63

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$187,000 00	
Loans on mortgage of real estate (first liens*), . . .	9,500 00	
Interest due or accrued thereon,	237 50	
Stocks, bonds, etc., as per schedule,	398,922 75	
Loans on collateral security, as per schedule,	13,873 63	
Cash in the office of the company,	2,129 18	
deposited in bank,	33,513 60	
Interest due and accrued,	1,952 78	
Premiums in course of collection (gross),	119,052 99	
Notes taken for marine and inland risks,	14,524 56	
Rents due and accrued,	375 01	
Due for reinsurance,	2,974 85	
Gross assets,	<u> </u>	\$784,056 85

LIABILITIES.

Losses adjusted, unpaid,	\$15,243 76	
claimed and reported,	51,055 79	
disputed or resisted,	19,336 66	
Total amount of losses,	<u>\$85,636 21</u>	
Less reinsurance,	24,795 50	
Net amount of unpaid losses,	<u>\$60,840 71</u>	
Unearned premiums on outstanding risks,	192,992 03	
Reclaimable on perpetual fire policies,	35,366 48	
Dividends to stockholders unpaid,	2,343 66	
Due for borrowed money,	95,000 00	
Commissions and brokerage,	13,211 60	
Gross liabilities, except capital,	<u> </u>	399,754 48
Surplus as regards policy-holders,		\$384,302 37
Paid-up capital,		<u>375,000 00</u>
Surplus over capital,		\$9,302 37

INCOME.

Cash received for fire premiums,	\$324,037 73	
Deduct reinsurance and return premiums,	84,910 46	
Net cash received for fire premiums,	<u> </u>	\$239,127 27
Cash received for marine and inl'd prem's,	\$328,449 95	
Deduct reinsurance and return premiums,	166,013 65	
Net cash received for marine and inl'd prem's,	<u> </u>	162,436 30
Interest and dividends received from all sources,		24,156 84
Income from rents,		9,093 56
Deposits received for perpetual fire risks,	\$1,044 70	
Gross cash income,	<u> </u>	\$434,813 97

* Total value of property mortgaged, \$16,500 00
Amount of insurance held as collateral, 7,000 00

EXPENDITURES.

Cash paid for fire losses,	\$175,991 30	
Deduct salvage and reinsurance,	14,847 26	
Net cash paid for fire losses,	<u> </u>	\$161,144 04
Cash paid for marine and inland losses,	\$318,981 58	
Deduct salvage and reinsurance,	125,227 31	
Net cash paid for marine and inland losses,	<u> </u>	193,754 27
Cash dividends paid,		136 67
paid for commissions and brokerage,		91,720 18
for salaries of officers and employees,		32,479 88
for State and local taxes,		15,509 83
for interest on borrowed money,		4,158 13
for incidentals,		63,793 66
Deposits returned on perpetual fire risks,	\$1,165 45	
Gross cash expenditures,		<u> </u> \$562,696 66

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$36,723,490 00	\$453,333 66
written during 1885,	28,763,726 00	313,997 80
Total,	<u>\$65,487,216 00</u>	<u>\$767,331 46</u>
Deduct risks expired and terminated,	34,053,445 00	396,097 54
In force at end of year,	<u>\$31,433,771 00</u>	<u>\$371,233 92</u>
Deduct amount reinsured,	3,491,287 00	42,738 74
Net amount in force,	<u>\$27,942,484 00</u>	<u>\$328,495 18</u>
Perpetuals in force (not included above),	\$1,241,675 00	\$39,296 09
Marine risks outstanding Dec. 31, 1884,	\$1,071,030 00	\$57,061 60
written during 1885,	50,360,326 00	333,492 14
Total,	<u>\$51,431,356 00</u>	<u>\$390,553 74</u>
Deduct risks expired and terminated,	50,608,006 00	360,155 40
In force at end of year,	<u>\$823,350 00</u>	<u>\$30,398 34</u>
Deduct amount reinsured,	262,414 00	4,250 47
Net amount in force,	<u>\$560,936 00</u>	<u>\$26,147 87</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$18,507,644 00
Losses paid from organization of company,	13,505,777 00
Cash dividends declared from organization of company,	1,860,331 00
Fire losses incurred during the year,	141,268 00
Marine and inland losses incurred during the year,	238,473 00
Company's stock owned by directors,	40,720 00

UNION INSURANCE COMPAY, SAN FRANCISCO, CAL.

[Incorporated April 28, 1865. Commenced business June 20, 1865.]

PAID-UP CAPITAL, \$750,000.

GUSTAVE TOUCHARD, *President*.JAS. D. BAILEY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$500,000 00	\$615,000 00
Oakland City bonds,	8,000 00	10,000 00
Alameda town bonds,	10,000 00	11,000 00
Montgomery Avenue (San Fran.) bonds, .	120,000 00	36,000 00
	<u>\$638,000 00</u>	<u>\$672,000 00</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
111 shares Spring Valley Water Works, .	\$10,656 00	} \$35,000 00
400 " Presidio and Ferries Railroad, .	18,400 00	
125 " San Francisco Gas Light Co., .	6,875 00	
60 " Bank of California,	9,900 00	
	<u>\$45,831 00</u>	

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$110,000 00	
Loans on mort'ge of real estate (first liens*),	203,699 47	
Interest due or accrued thereon,	1,200 00	
Stocks, bonds, etc., as per schedule, . .	672,000 00	
Loans on collateral security, as per schedule,	35,000 00	
Cash in the office of the company,	20,290 07	
deposited in bank,	42,999 12	
Premiums in course of collection (net), .	29,164 70	
Notes taken for marine and inland risks, .	11,610 80	
Gross assets,	<u> </u>	\$1,125,964 16
Deduct special deposit in Oregon, . . . .	. . . . .	50,000 00
Balance,		<u>\$1,075,964 16</u>

LIABILITIES.

Losses adjusted, unpaid,	\$8,026 29
claimed and reported,	16,494 00
disputed or resisted,	4,000 00
Unearned premiums on outstanding risks, .	226,891 57

* Value of lands mortgaged, \$307,000 00
Value of buildings thereon, 228,000 00
Amount of insurance held as collateral, 140,950 00

Unused balances of premium notes, . . .	\$2,246 23	
Dividends to stockholders unpaid, . . .	582 00	
Gross liabilities, except capital, . . .	\$258,240 09	
Deduct liability on special deposit, . . .	8,360 00	
		\$249,880 09
Surplus as regards policy-holders, . . .		\$826,084 07
Paid-up capital,		750,000 00
Surplus over capital,		\$76,084 07

INCOME.

Cash received for fire premiums, . . .	\$384,429 61	
Deduct reinsurance and return premiums, .	39,113 36	
Net cash received for fire premiums, . . .		\$345,316 25
Cash rec'd for marine and inl'd premiums, .	\$109,153 65	
Deduct reinsurance and return premiums, .	22,983 47	
Net cash rec'd for marine and inl'd prem's, .		86,170 18
Interest received on mortgages,		13,835 09
and dividends received from all other sources, .		23,119 15
Income from rents,		8,902 00
Gross cash income,		\$477,342 67

EXPENDITURES.

Cash paid for fire losses,	\$163,959 08	
Deduct salvage and reinsurance,	3,972 21	
Net cash paid for fire losses,		\$159,986 87
Cash paid for marine and inland losses, . .	\$73,504 36	
Deduct salvage and reinsurance,	4,602 46	
Net cash paid for marine and inland losses, .		68,901 90
Cash dividends paid,		59,628 00
paid for commissions and brokerage, . . .		84,358 44
for salaries of officers and employees, . .		41,598 83
for State and local taxes,		12,235 91
for incidentals,		34,734 71
Gross cash expenditures,		\$461,444 66

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$26,582,929 00	\$359,658 56
written during 1885,	31,240,027 00	390,234 48
Total,	\$57,822,956 00	\$749,893 04
Deduct risks expired and terminated, . . .	27,302,700 00	339,285 32
In force at end of year,	\$30,520,256 00	\$410,607 72
Deduct amount reinsured,	795,458 00	10,666 50
Net amount in force,	\$29,724,798 00	\$399,941 22

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$956,492 00	\$37,513 30
written during 1885,	9,472,571 00	112,355 55
Total,	\$10,429,063 00	\$149,868 85
Deduct risks expired and terminated,	9,493,387 00	107,906 40
In force at end of year,	\$935,676 00	\$41,962 45
Deduct amount reinsured,	127,040 00	4,713 75
Net amount in force,	\$808,636 00	\$37,248 70

MISCELLANEOUS.

Premiums received from organization of company,	\$7,629,514 35
Losses paid from organization of company,	4,094,799 28
Cash dividends declared from organization of company,	2,107,500 00
Dividends declared during the year (8 per cent.),	60,000 00
Fire losses incurred during the year,	138,933 70
Marine and inland losses incurred during the year,	68,641 38
Company's stock owned by directors,	259,000 00

UNITED FIREMEN'S INSURANCE COMPANY, PHILADELPHIA, PENN.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

JOSEPH L. CAVEN, *President*.ROBT. B. BEATH, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$61,500 00
Philadelphia city bonds,	60,000 00	63,600 00
Pittsburgh street improvement bonds,	25,000 00	25,000 00
Northern Central Railroad bonds,	10,000 00	12,000 00
Chicago and Western Ind. Railroad bonds,	10,000 00	10,800 00
Bellefont, Nit. and Lem. Railroad bonds,	10,000 00	11,200 00
Iron Mountain Car Trust bonds,	2,000 00	2,000 00
N. Y., Chic., and St. Louis Car Trust bonds,	5,000 00	4,500 00
Colorado Rolling Stock Trust bonds,	10,000 00	10,000 00
Continental Passenger Railway Co. stock,	20,000 00	23,000 00
	\$202,000 00	\$223,600 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares North Penn. Railroad,		
30 " R. E. Title Ins. and Trust Co.,	\$16,350 00	\$10,000 00
25 " 13th and 15th Sts. Pass. R'y,		

	Market value.	Loaned thereon.
100 shares Union Pass. Railway, . . .	\$17,000 00	\$10,000 00
50 " R. E. Title Ins. and Trust Co., .	10,600 00	8,500 00
St. Louis, Iron Mt. and Southern R. R. bonds,	1,000 00	500 00
	<hr/>	<hr/>
	\$44,950 00	\$29,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$153,800 00	
Loans on mortgage of real estate (first liens*),	386,274 71	
Interest due or accrued thereon, . . .	5,919 98	
Stocks, bonds, etc., as per schedule, . .	223,600 00	
Loans on collateral security, as per schedule,	29,000 00	
Cash in the office of the company, . . .	99 22	
deposited in bank,	20,244 14	
Interest due and accrued,	4,061 91	
Premiums in course of collection (net), .	8,361 72	
Rents due and accrued,	777 74	
Premiums more than 3 months due, \$405 08		
Gross assets,	<hr/>	\$832,139 42

LIABILITIES.

Losses adjusted, unpaid,	\$3,326 45	
claimed and reported,	4,680 82	
disputed or resisted,	5,525 00	
Unearned premiums on outstanding risks, .	79,599 03	
Reclaimable on perpetual fire policies, .	374,242 00	
State and local taxes,	2,900 00	
Gross liabilities, except capital, . . .	<hr/>	470,273 30
Surplus as regards policy-holders,		\$361,866 12
Paid-up capital,		300,000 00
Surplus over capital,		<hr/>
		\$61,866 12

INCOME.

Cash received for fire premiums, . . .	\$146,429 55	
Deduct reinsurance and return premiums, .	16,452 98	
Net cash received for fire premiums, . .	<hr/>	\$129,976 57
Interest received on mortgages,		15,683 52
and dividends received from all other sources, .		15,052 83
Income from rents,		2,081 88
Deposits received for perpetual fire risks, .	\$32,756 86	
Gross cash income,		<hr/>
		\$162,794 80

* Total value of property mortgaged, \$753,570 00
Amount of insurance held as collateral, 279,992 00

EXPENDITURES.

Net cash paid for fire losses,	\$71,628 88
Cash dividends paid,	18,000 00
paid for commissions and brokerage,	29,401 96
for salaries of officers and employees,	11,208 13
for State and local taxes,	4,515 22
for incidentals,	8,896 89
Deposits returned on perpetual fire risks,	\$9,101 69
Gross cash expenditures,	\$143,651 08

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$12,726,220 00	\$130,086 48
written during 1885,	15,974,815 00	147,895 28
Total,	\$28,701,035 00	\$277,981 76
Deduct risks expired and terminated,	13,215,863 00	117,358 31
In force at end of year,	\$15,485,172 00	\$160,623 45
Deduct amount reinsured,	454,028 00	4,692 58
Net amount in force,	\$15,031,144 00	\$155,930 87
Perpetuals in force (not included above),	\$17,020,925 00	\$411,210 37

MISCELLANEOUS.

Premiums received from organization of company,	\$1,192,636 00
Losses paid from organization of company,	757,729 00
Cash dividends declared from organization of company,	182,506 00
Dividends declared during the year (6 per cent.),	18,000 00
Fire losses incurred during the year,	72,855 00
Company's stock owned by directors,	87,440 00

UNITED STATES FIRE INSURANCE COMPANY, NEW
YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President.*

GEORGE E. COCK, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$230,000 00	\$283,475 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Milwaukee and St. Paul Railroad bonds, .	\$2,520 00	\$2,000 00
Chic., Burl. and Quincy Railroad bonds, .	3,350 00	2,500 00
	<hr/>	<hr/>
	\$5,870 00	\$4,500 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$254,950 00	
Interest due or accrued thereon,	1,585 52	
Stocks, bonds, etc., as per schedule, . . .	283,475 00	
Loans on collateral security, as per schedule,	4,500 00	
Cash deposited in bank,	1,082 44	
Interest due and accrued,	2,235 00	
Premiums in course of collection (gross), .	13,550 06	
Gross assets,	<hr/>	\$561,378 02

LIABILITIES.

Losses adjusted, unpaid,	\$2,062 31	
claimed and reported,	4,125 00	
Unearned premiums on outstanding risks, .	75,127 21	
Dividends to stockholders unpaid, . . .	96 25	
State and local taxes,	625 00	
Commissions and brokerage,	1,187 06	
Return premiums and rents,	746 19	
Gross liabilities, except capital, . . .	<hr/>	83,969 02
Surplus as regards policy-holders,		\$477,409 00
Paid-up capital,		250,000 00
Surplus over capital,		<hr/>
		\$227,409 00

INCOME.

Cash received for fire premiums,	\$139,995 91	
Deduct reinsurance and return premiums, .	12,981 81	
Net cash received for fire premiums, . . .	<hr/>	\$127,014 10
Cash received for marine and inl'd prem's,	\$10,391 26	
Deduct reinsurance and return premiums, .	158 84	
Net cash received for marine and inl'd prem's,	<hr/>	10,232 42
Interest received on mortgages,		15,606 51
and dividends received from all other sources, .		8,830 17
Income from all other sources,		235 00
Gross cash income,		<hr/>
		\$161,918 20

* Value of lands mortgaged, \$240,000 00
Value of buildings thereon, 385,000 00
Amount of insurance held as collateral, 282,200 00

EXPENDITURES.

Cash paid for fire losses,	\$55,289 07	
Deduct salvage and reinsurance,	1,690 05	
Net cash paid for fire losses,	<u> </u>	\$53,599 02
Cash paid for marine and inland losses,		4,523 27
dividends paid,		25,010 00
paid for commissions and brokerage,		26,198 40
for salaries of officers and employees,		11,792 92
for State and local taxes,		4,426 25
for incidentals,		13,640 96
Gross cash expenditures,		<u>\$139,190 82</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$15,654,319 00	\$109,970 10
written during 1885,	17,665,453 00	135,708 56
Total,	<u>\$33,319,772 00</u>	<u>\$245,678 66</u>
Deduct risks expired and terminated,	15,804,722 00	108,855 13
In force at end of year,	<u>\$17,515,050 00</u>	<u>\$136,823 53</u>
Deduct amount reinsured,	363,345 00	2,554 93
Net amount in force,	<u>\$17,151,705 00</u>	<u>\$134,268 60</u>
Marine risks outstanding Dec. 31, 1884,	\$232,000 00	\$7,047 07
written during 1885,	468,992 00	10,565 48
Total,	<u>\$700,992 00</u>	<u>\$17,612 55</u>
Deduct risks expired and terminated,	378,092 00	8,808 80
In force at end of year,	<u>\$322,900 00</u>	<u>\$8,803 75</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,329,800 00
Losses paid from organization of company,	1,768,537 00
Cash dividends declared from organization of company,	1,589,091 00
Dividends declared during the year (10 per cent.),	25,000 00
Fire losses incurred during the year,	56,094 63
Marine and inland losses incurred during the year,	4,872 27
Company's stock owned by directors,	48,600 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business 1873.]

HIGGINS & COX, *Attorneys.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$66,575 00
New York city and county bonds,	100,000 00	132,166 66
New York city water bonds,	100,000 00	110,875 00
Boston city water bonds,	50,000 00	62,125 00
St. Louis city bonds,	50,000 00	52,083 33
Cincinnati city pavement bonds,	50,000 00	51,416 67
Atlantic Mutual Insurance Co. scrip, . . .		4,590 00
	<hr/>	<hr/>
	\$400,000 00	\$479,831 66

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Louis., New Orleans & Texas R. R. bonds,	\$163,200 00	\$100,000 00
35 shares Home Insurance Co.,	4,550 00	4,000 00
	<hr/>	<hr/>
	\$167,750 00	\$104,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$479,831 66	
Loans on collateral security, as per schedule,	104,000 00	
Cash deposited in bank,	44,081 62	
Interest due and accrued,	5,246 66	
Premiums in course of collection (gross),	74,688 68	
Notes taken for marine and inland risks,	7,441 90	
Salvage, reinsurance, etc.,	53,032 14	
Gross assets,	<hr/>	\$768,322 66

LIABILITIES.

Net amount of unpaid losses,	\$66,125 66	
Unearned premiums on outstanding risks,	45,337 81	
Due and accrued for rent, salaries, etc.,	3,066 66	
Trust funds,	469 16	
Commissions and brokerage,	1,456 12	
Gross liabilities,	<hr/>	116,455 41
Surplus,		<hr/>
		\$651,867 25

INCOME.

Cash received for marine and inl'd prem's,	\$725,502 67	
Deduct reinsurance and return premiums,	276,912 25	
Net cash rec'd for marine and inl'd prem's,	<hr/>	\$448,590 42

Interest and dividends received from all sources, . . .	\$23,302 73
Income from brokerage, discounts, etc., . . .	27,924 45
	<hr/>
Gross cash income,	\$499,817 60

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$188,783 32	
Deduct salvage and reinsurance, . . .	18,926 94	
Net cash paid for marine and inland losses, . . .	<hr/>	\$169,856 38
Cash dividends paid,		100,000 00
paid for commissions and brokerage, . . .		26,657 03
for salaries of officers and employees, . . .		52,732 22
Bad debts,		10,992 07
		<hr/>
Gross cash expenditures,		\$360,237 70

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884, . . .	\$8,172,557 00	\$69,373 94
written during 1885, . . .	91,846,433 00	710,697 99
	<hr/>	<hr/>
Total,	\$100,018,990 00	\$780,071 93
Deduct risks expired and terminated, . . .	96,733,285 00	725,502 67
	<hr/>	<hr/>
In force at end of year,	\$3,285,705 00	\$54,569 26
Deduct amount reinsured,	556,269 00	9,231 45
	<hr/>	<hr/>
Net amount in force,	\$2,729,436 00	\$45,337 81

WESTCHESTER FIRE INSURANCE COMPANY, NEW YORK, N. Y.

[Incorporated as Mutual March 14, 1837. Commenced business as Joint Stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President.*

JOHN Q. UNDERHILL, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$500,000 00	\$615,000 00
Georgia State bonds,	20,000 00	22,500 00
New York Central Railroad bonds, . . .	10,000 00	10,600 00
N. Y., Lacka. and Western Railroad stock, .	50,000 00	50,000 00
New York and Harlem Railroad stock, . .	30,000 00	63,600 00
Rensselaer and Saratoga Railroad stock, .	50,000 00	80,000 00
	<hr/>	<hr/>
	\$660,000 00	\$841,700 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Central Bank, Westchester County, stock, .	\$2,500 00	\$1,500 00
United States bonds,	615 00	325 00
	<u>\$3,115 00</u>	<u>\$1,825 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$2,000 00	
Loans on mort'ge of real estate (first liens*),	153,100 00	
Interest due or accrued thereon,	1,675 62	
Stocks, bonds, etc., as per schedule, . .	841,700 00	
Loans on collateral security, as per schedule,	1,825 00	
Cash in the office of the company, . . .	73,923 62	
Premiums in course of collection (gross), .	68,344 27	
Gross assets,	<u> </u>	\$1,142,568 51
Deduct special deposits in other States,		55,350 00
Balance,		<u>\$1,087,218 51</u>

LIABILITIES.

Losses adjusted, unpaid,	\$13,655 14	
claimed and reported,	22,551 00	
disputed or resisted,	4,000 00	
Unearned premiums on outstanding risks, .	567,010 40	
Commissions and brokerage,	9,147 30	
Gross liabilities, except capital,	<u>\$616,363 84</u>	
Deduct liabilities on special deposits, . .	20,271 28	
		<u>596,092 56</u>
Surplus as regards policy-holders,		\$491,125 95
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		<u>\$191,125 95</u>

INCOME.

Cash received for fire premiums,	\$817,097 62	
Deduct reinsurance and return premiums, .	70,194 21	
Net cash received for fire premiums, . . .	<u> </u>	\$746,903 41
Interest received on mortgages,		8,400 65
and dividends received from all other sources, .		25,806 25
Income from rents,		2,234 46
Gross cash income,		<u>\$783,344 77</u>

* Value of lands mortgaged, \$146,900 00
Value of buildings thereon, 180,000 00
Amount of insurance held as collateral, 150,850 00

EXPENDITURES.

Cash paid for fire losses,	\$384,592 51	
Deduct salvage and reinsurance,	15,526 52	
Net cash paid for fire losses,	<u> </u>	\$369,065 99
Cash dividends paid,		30,000 00
paid for commissions and brokerage,		131,888 74
for salaries of officers and employees,		28,969 61
for State and local taxes,		18,477 20
for incidentals,		<u>91,254 02</u>
Gross cash expenditures,		\$669,655 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$98,210,630 00	\$868,869 62
written during 1885,	85,149,720 00	<u>825,943 57</u>
Total,	\$183,360,350 00	\$1,694,813 19
Deduct risks expired and terminated,	74,553,174 00	<u>599,470 38</u>
In force at end of year,	\$108,807,176 00	\$1,095,342 81
Deduct amount reinsured,	1,741,159 00	<u>17,095 74</u>
Net amount in force,	\$107,066,017 00	\$1,078,247 07

MISCELLANEOUS.

Premiums received from organization of company,	\$10,335,387 69
Losses paid from organization of company,	5,716,572 61
Cash dividends declared from organization of company,	408,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Fire losses incurred during the year,	355,070 49
Company's stock owned by directors,	86,370 00

WESTERN INSURANCE COMPANY, PITTSBURGH, PENN.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

ALEXANDER NIMICK, *President*.WM. P. HERBERT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$36,975 00
Allegheny County bonds,	60,000 00	61,500 00
Pittsburgh city bonds,	18,000 00	18,105 00
Allegheny city bonds,	8,500 00	8,910 00
McKeesport city bonds,	13,500 00	13,770 00
Pittsburgh Junction Railroad bonds,	18,000 00	19,260 00
Pittsburgh and Western Railroad bonds,	10,000 00	8,000 00
	<u>\$158,000 00</u>	<u>\$166,520 00</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$45,000 00	
Loans on mortgage of real estate (first liens*),	207,516 50	
Interest due or accrued thereon,	3,612 00	
Stocks, bonds, etc., as per schedule,	166,520 00	
Cash in the office of the company,	343 78	
deposited in bank,	16,693 82	
Interest due and accrued,	98 75	
Premiums in course of collection (gross),	8,517 02	
Rents due and accrued,	200 00	
Premis. more than 3 mos. due,	\$137 47	
Gross assets,		\$448,501 87

LIABILITIES.

Losses adjusted, unpaid,	\$253 15	
claimed and reported,	7,760 00	
disputed or resisted,	400 00	
Total amount of losses,	\$8,413 15	
Less reinsurance,	500 00	
Net amount of unpaid losses,	\$7,913 15	
Unearned premiums on outstanding risks,	65,009 27	
Due and accrued for rent, salaries, etc.,	200 00	
Commissions and brokerage,	223 20	
Gross liabilities, except capital,		73,345 62
Surplus as regards policy-holders,		\$375,156 25
Paid-up capital,		300,000 00
Surplus over capital,		\$75,156 25

INCOME.

Cash received for fire premiums,	\$122,091 20	
Deduct reinsurance and return premiums,	11,316 64	
Net cash received for fire premiums,		\$110,774 56
Cash received for marine and inl'd premis.,	\$1,708 28	
Deduct reinsurance and return premiums,	12 17	
Net cash rec'd for marine and inl'd premis.,		1,696 11
Interest received on mortgages,		10,830 08
and dividends received from all other sources,		8,157 47
Income from rents,		1,050 00
from commissions,		1,971 40
Gross cash income,		\$134,479 62

* Value of lands mortgaged, \$216,100 00
Value of buildings thereon, 367,900 00
Amount of insurance held as collateral, 154,550 00

EXPENDITURES.

Cash paid for fire losses,	\$54,940 61	
Deduct salvage and reinsurance,	1,617 50	
Net cash paid for fire losses,	<u> </u>	\$53 323 11
Cash dividends paid,		24,000 00
paid for commissions and brokerage,		20,631 49
for salaries of officers and employees,		7,800 00
for State and local taxes,		4,209 89
for incidentals,		6,267 88
		<u> </u>
Gross cash expenditures,		\$116,232 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$7,718,465 00	\$91,330 89
written during 1885,	10,495,329 00	125,515 75
	<u> </u>	<u> </u>
Total,	\$18,213,794 00	\$216,846 64
Deduct risks expired and terminated,	7,524,309 00	86,776 91
	<u> </u>	<u> </u>
In force at end of year,	\$10,689,485 00	\$130,069 73
Deduct amount reinsured,	207,896 00	2,406 23
	<u> </u>	<u> </u>
Net amount in force,	\$10,481,589 00	\$127,663 50
Marine risks outstanding Dec. 31, 1884,	\$19,000 00	\$1,520 00
written during 1885,	183,593 00	1,848 33
	<u> </u>	<u> </u>
Total,	\$202,593 00	\$3,368 33
Deduct risks expired and terminated,	190,593 00	2,408 30
	<u> </u>	<u> </u>
In force at end of year,	\$12,000 00	\$960 03

MISCELLANEOUS.

Premiums received from organization of company,	\$2,338,677 00
Losses paid from organization of company,	1,148,112 00
Cash dividends declared from organization of company,	809,500 00
Dividends declared during the year (8 per cent.),	24,000 00
Fire losses incurred during the year,	57,814 00
Company's stock owned by directors,	79,150 00

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,
BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

EDMUND DRIGGS, *President*.

N. W. MESEROLE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$66,000 00	\$85,180 00
Georgia State bonds,	25,000 00	26,000 00
Grand St. and Newtown Railroad bonds, .	21,000 00	21,210 00
Broadway Railroad, Brooklyn, bonds, .	3,000 00	3,180 00
Long Island Bank, Brooklyn, stock, .	10,000 00	11,500 00
First National Bank, Brooklyn, stock, .	4,900 00	13,475 00
People's G. L. Co., Brooklyn, stock, .	13,000 00	11,050 00
Metropolitan G. L. Co., Brooklyn, stock, .	5,000 00	4,750 00
Citizens' G. L. Co., Brooklyn, stock, .	7,120 00	6,052 00
Grand St. and Newtown Railroad stock, .	33,000 00	33,000 00
Dry Dock, E. B. and Battery R. R. stock, .	20,000 00	39,200 00
Dry Dock, E. B. and Battery R. R. scrip, .	20,000 00	21,000 00
	\$228,020 00	\$275,597 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Cypress Hill Cemetery bonds,	\$9,000 00	\$6,500 00
Greenwich Insurance Company stock, .	550 00	350 00
Union Ferry Company stock,	780 00	600 00
Lafayette Insurance Company stock, .	850 00	600 00
Broadway and Seventh Ave. R. R. stock, .	2,800 00	1,500 00
	\$13,980 00	\$9,550 00

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$551,673 95
Loans on mort'ge of real estate (first liens*),	272,900 00
Interest due or accrued thereon,	1,444 33
Stocks, bonds, etc., as per schedule, . .	275,597 00
Loans on collateral security, as per schedule,	9,550 00
Cash in the office of the company, . . .	290 46
deposited in bank,	35,435 86
Interest due and accrued,	5,459 81

* Value of lands mortgaged, \$201,200 00
Value of buildings thereon, 288,000 00
Amount of insurance held as collateral, . . . 237,000 00

Premiums in course of collection (gross), .	\$56,529 24	
Rents due and accrued,	9,682 77	
Reinsurance due,	244 94	
Premiums more than 3 months due, \$196 27		
Gross assets,*	<u> </u>	\$1,218,808 36
Deduct special deposits in other States,		39,530 00
Balance,		<u>\$1,179,278 36</u>

LIABILITIES.

Losses adjusted, unpaid,	\$7,810 25	
claimed and reported,	25,995 00	
disputed or resisted,	7,650 00	
Total amount of losses,	<u>\$41,455 25</u>	
Less reinsurance,	3,633 13	
Net amount of unpaid losses,	<u>\$37,822 12</u>	
Unearned premiums on outstanding risks, .	407,140 70	
Dividends to stockholders unpaid, . . .	200 00	
Due and accrued for rent, salaries, etc., .	440 67	
State and local taxes,	5,701 55	
Commissions and brokerage,	9,653 88	
Return premiums,	4,491 88	
Gross liabilities, except capital,	<u>\$465,450 80</u>	
Deduct liabilities on special deposits, . .	26,692 55	
	<u> </u>	438,758 25
Surplus as regards policy-holders, . . .		\$740,520 11
Paid-up capital,		250,000 00
Surplus over capital,		<u>\$490,520 11</u>

INCOME.

Cash received for fire premiums,	\$729,480 86	
Deduct reinsurance and return premiums, .	107,186 42	
Net cash received for fire premiums, . . .	<u> </u>	\$622,294 44
Interest received on mortgages,		14,479 85
and dividends received from all other sources, .		15,420 35
Income from rents (net),		10,485 07
Gross cash income,		<u>\$662,679 71</u>

EXPENDITURES.

Cash paid for fire losses,	\$354,060 47	
Deduct salvage and reinsurance,	38,359 48	
Net cash paid for fire losses,	<u> </u>	\$315,700 99
Cash dividends paid,		49,915 00

* Including \$255,000 Special Reserve Fund held under New York law.

Cash paid for commissions and brokerage, . . .	\$143,664 83
for salaries of officers and employees, . . .	58,709 31
for State and local taxes, . . .	8,556 42
for incidentals, . . .	46,281 84
for interest on borrowed money, . . .	69 45

Gross cash expenditures, . . .	\$622,897 84
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$106,181,187 00	\$923,083 89
written during 1885, .	84,826,982 00	715,690 53
Total, . . .	\$191,008,169 00	\$1,638,774 42
Deduct risks expired and terminated, .	90,783,216 00	773,856 37
In force at end of year, . . .	\$100,224,953 00	\$864,918 05
Deduct amount reinsured, . . .	5,169,259 00	57,150 29
Net amount in force, . . .	\$95,055,694 00	\$807,767 76

MISCELLANEOUS.

Premiums received from organization of company, . .	\$9,356,017 92
Losses paid from organization of company, . . .	4,827,124 85
Cash dividends declared from organization of company, .	952,500 00
Dividends declared during the year (20 per cent.), . .	50,000 00
Fire losses incurred during the year, . . .	314,117 21
Company's stock owned by directors, . . .	75,950 00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$45,499,020
Scrip outstanding,	9,700,275
ASSETS.	
Gross present assets,	\$139,633,791
LIABILITIES.	
Gross present liabilities,	\$50,547,727
INCOME.	
Cash actually received for fire premiums,	\$49,254,288
for marine and inland premiums,	9,237,590
for interest and dividends from all sources,	5,569,368
from all other sources,	533,965
Gross cash income,	\$64,595,211
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$28,191,346
for marine and inland losses,	6,242,563
for dividends to stockholders,	5,324,982
for redemption of scrip,	1,455,181
for interest to scrip-holders,	537,485
for brokerage and commissions on premiums,	9,764,618
for salaries and pay of officers and employees,	4,673,357
for State and local taxes,	1,485,404
for office, agency, and incidental expenses,	4,243,451
Gross cash expenditures,	\$61,918,387
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$5,518,504,856
premiums charged or receivable thereon,	57,955,591
marine and inland risks written during the year,	1,397,924,511
premiums charged or receivable thereon,	11,239,787
fire risks terminated during the year,	4,959,890,696
marine and inland risks terminated,	1,389,164,062
fire risks outstanding at end of year,	6,533,479,558
marine and inland risks outstanding,	182,250,739
dividends declared,	5,240,682
fire losses incurred,	28,362,648
marine losses incurred,	5,975,500

UNITED STATES BRANCHES OF
FOREIGN FIRE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1885.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE COMPANY, TORONTO, CANADA.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$155,000 00	\$532,618 75
Lake Shore and Mich. So. Railroad stock, .	10,000 00	8,862 50
Chicago and Northwestern Railroad stock, .	10,000 00	11,037 50
Chicago and Northwestern Railroad bonds, .	20,000 00	21,000 00
Burl., Cedar Rapids and No. R. R. bonds, .	10,000 00	10,800 00
Chicago, Burl. and Quincy Railroad bonds, .	30,000 00	32,100 00
West Shore Railroad bonds,	25,000 00	25,875 00
Cash in hands of Trustees in New York, .	55,000 00	55,000 00
	<u>\$615,000 00</u>	<u>\$697,293 75</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . .	\$697,293 75	
Cash in the office of the company, . . .	3,431 11	
deposited in bank,	64,025 76	
Premiums in course of collection (gross), .	37,693 34	
Gross assets,	<u> </u>	\$802,443 96
Deduct special deposit in other States, . . . . .	. . . . .	155,625 00
Premiums more than 3 mos. due, \$5,910 34		
Balance, . . . . .	. . . . .	<u>\$646,818 96</u>

LIABILITIES.

Losses adjusted, unpaid,	\$24,984 24	
claimed and reported,	30,915 14	
disputed or resisted,	13,017 68	
Total amount of losses,	<u>\$68,917 06</u>	
Less reinsurance,	1,619 95	
Net amount of unpaid losses,	<u>\$67,297 11</u>	
Unearned premiums on outstanding risks, .	368,513 81	
Gross liabilities,	<u>\$435,810 92</u>	
Deduct liabilities on special deposits,	32,549 17	
	<u> </u>	403,261 75
Surplus, . . . . .	. . . . .	<u>\$243,557 21</u>

INCOME.

Cash received for fire premiums, . . .	\$652,265 49	
Deduct reinsurance and return premiums, .	87,014 91	
Net cash received for fire premiums, . . .	<u> </u>	\$565,250 58
Cash received for marine and inl'd prem's, .	\$57,075 66	
Deduct reinsurance and return premiums, .	2,660 65	
Net cash received for marine and inl'd prem's, .	<u> </u>	54,415 01
Interest and dividends received from all sources, . . .		24,573 49
Income from profit on sale of securities,		2,710 59
		<u> </u>
Gross cash income,		\$646,949 67

EXPENDITURES.

Cash paid for fire losses,	\$396,011 23	
Deduct salvage and reinsurance,	13,588 49	
Net cash paid for fire losses,	<u> </u>	\$382,422 74
Cash paid for marine and inland losses, . .	\$24,687 13	
Deduct salvage and reinsurance,	2,273 42	
Net cash paid for marine and inland losses, .	<u> </u>	22,413 71
Cash paid for commissions and brokerage,		117,189 16
for salaries of officers and employees,		17,524 93
for State and local taxes,		14,860 77
for incidentals,		46,681 75
		<u> </u>
Gross cash expenditures,		\$601,093 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$46,530,106 00	\$625,588 15
written during 1885,	49,492,447 00	664,542 43
	<u> </u>	<u> </u>
Total,	\$96,022,553 00	\$1,290,130 58
Deduct risks expired and terminated, . . .	42,599,993 00	573,039 32
	<u> </u>	<u> </u>
In force at end of year,	\$53,422,560 00	\$717,091 26
Deduct amount reinsured,	1,191,614 00	12,756 37
	<u> </u>	<u> </u>
Net amount in force,	\$52,230,946 00	\$704,334 89
Marine risks outstanding Dec. 31, 1884, . .	\$373,587 00	\$14,490 24
written during 1885,	7,221,299 00	58,542 68
	<u> </u>	<u> </u>
Total,	\$7,594,886 00	\$73,032 92
Deduct risks expired and terminated, . . .	7,252,044 00	61,324 88
	<u> </u>	<u> </u>
In force at end of year,	\$342,842 00	\$11,708 04

MISCELLANEOUS.

Fire losses incurred during the year,	\$372,230 00
Marine and inland losses incurred during the year,	23,716 00

UNITED STATES BRANCH OF THE BRITISH AND FOREIGN
MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL,
ENGLAND.

ENDICOTT & MACOMBER, *Attorneys.*

Office, 61 State Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$377,000 00	\$438,650 00
Boston and Lowell Railroad bonds,	100,000 00	} 218,382 50
Fitchburg Railroad bonds,	30,000 00	
Boston, Clinton, F. and N. B. R. R. bonds,	2,000 00	
Old Colony Railroad bonds,	16,000 00	
Providence and Worcester R. R. bonds,	50,000 00	
	<hr/>	<hr/>
	\$575,000 00	\$657,032 50

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$657,032 50	
Cash deposited in bank,	28,330 66	
Premiums in course of collection (gross),	114,890 46	
Notes taken for marine and inland risks,	21,481 10	
Reinsurance and salvages due,	17,115 33	
Gross assets,	<hr/>	\$838,850 05
Deduct special deposits in other States, . . . . .	. . . . .	87,250 00
		<hr/>
Balance,		\$751,600 05

LIABILITIES.

Losses adjusted, unpaid,	\$65,356 45	
Less reinsurance,	1,964 36	
	<hr/>	
Net amount of unpaid losses,	\$63,392 09	
Unearned premiums on outstanding risks,	130,912 74	
Unused balances of premium notes,	8,018 35	
State and local taxes,	996 75	
Commissions and brokerage,	5,025 99	
Reinsurance, return premiums, etc.,	5,431 36	
	<hr/>	
Gross liabilities,	\$213,777 28	
Deduct liabilities on special deposits,	11,023 79	
	<hr/>	202,753 49
		<hr/>
Surplus,		\$548,846 56

INCOME.

Cash received for marine and inl'd prem's,	\$714,999 90	
Deduct reinsurance and return premiums, .	3,199 99	
Net cash rec'd for marine and inl'd prem's,	<u> </u>	\$711,799 91
Interest and dividends received from all sources, . . .		19,850 00
Income from miscellaneous,		904 53
Received from home office,	\$170,811 19	
		<u> </u>
Gross cash income,		\$732,554 44

EXPENDITURES.

Cash paid for marine and inland losses, .	\$393,866 55	
Deduct salvage and reinsurance,	127,524 23	
Net cash paid for marine and inl'd losses,*	<u> </u>	\$266,342 32
Cash paid for commissions and brokerage,		47,137 49
for salaries of officers and employees,		30,112 30
for State and local taxes,		9,334 91
Remitted to home office,	\$508,592 32	
		<u> </u>
Gross cash expenditures,		\$352,927 02

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	.\$15,808,286 00	\$196,717 62
written during 1885, . . . . .	.123,474,463 00	994,585 50
	<u> </u>	<u> </u>
Total,	\$139,282,749 00	\$1,191,303 12
Deduct risks expired and terminated, . . . . .	.126,184,328 00	1,029,144 72
	<u> </u>	<u> </u>
In force at end of year, . . . . .	.\$13,098,421 00	\$162,158 40
Deduct amount reinsured, . . . . .	.1,005,357 00	18,641 91
	<u> </u>	<u> </u>
Net amount in force, . . . . .	.\$12,093,063 00	\$143,516 49

MISCELLANEOUS.

Marine losses incurred during the year (estimated), . . .	\$630,404 00
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* A large part of the losses are paid from the home office and do not appear in these accounts.

UNITED STATES BRANCH OF THE CITY OF LONDON FIRE
INSURANCE CO. (LIMITED), LONDON, ENGLAND.

JOHN C. PAIGE, *Resident Manager.*

Office, No. 20 Kilby Street, Boston.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$613,662 50	
Cash in the office of the company,	357 89	
deposited in bank,	4,731 31	
Premiums in course of collection (gross),	72,114 21	
Due for reinsurance,	651 34	
Gross assets,	—————	\$691,517 25
Deduct special deposits in other States,		117,162 50
		—————
Balance,		\$574,354 75

LIABILITIES.

Losses adjusted, unpaid,	\$27,784 86	
claimed and reported,	24,617 00	
	—————	
Total amount of losses,	\$52,401 86	
Less reinsurance,	3,018 49	
	—————	
Net amount of unpaid losses,	\$49,383 37	
Unearned premiums on outstanding risks,	304,873 53	
Commissions and brokerage,	10,082 11	
	—————	
Total liabilities,	\$364,339 01	
Deduct liabilities on special deposits,	5,334 34	
	—————	359,004 67
		—————
Surplus,		\$215,350 08

INCOME.

Cash received for fire premiums,	\$672,620 64	
Deduct reinsurance and return premiums,	155,314 67	
Net cash received for fire premiums,	—————	\$517,305 97
Interest and dividends received from all sources,		19,986 14
Received from home office,	\$50,253 50	
	—————	
Gross cash income,		\$537,292 11

EXPENDITURES.

Cash paid for fire losses,	\$448,724 14	
Deduct salvage and reinsurance,	37,604 43	
Net cash paid for fire losses,	—————	\$411,119 71

Cash paid for commissions and brokerage,	\$102,358 66
for salaries of officers and employees,	39,615 93
for State and local taxes,	18,058 43
for incidentals,	42,626 79
Remitted to home office,	\$19,500 92
Gross cash expenditures,	\$613,779 52

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$47,082,866 00	\$637,072 09
written during 1885,	51,029,231 00	687,899 29
Total,	\$98,112,097 00	\$1,324,971 38
Deduct risks expired and terminated,	51,334,837 00	691,750 93
In force at end of year,	\$46,777,260 00	\$633,220 45
Deduct amount reinsured,	2,742,054 00	38,172 29
Net amount in force,	\$44,035,206 00	\$595,048 16

MISCELLANEOUS.

Fire losses incurred during the year,	\$389,138 00
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UNITED STATES BRANCH OF THE COMMERCIAL UNION
ASSURANCE COMPANY, LONDON, ENGLAND.

ALFRED PELL, *Resident Manager.*

Office, Corner William and Pine Streets.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$915,000 00	\$1,080,918 75
Chicago and North Western Railroad bonds,	150,000 00	178,375 00
Chicago, Burl. and Quincy Railroad bonds,	100,000 00	107,500 00
Chicago, R. I. and Pacific Railroad bonds,	60,000 00	78,600 00
Illinois Central Railroad certificates,	100,000 00	92,000 00
	\$1,325,000 00	\$1,537,393 75

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$224,675 63
Stocks, bonds, etc., as per schedule,	1,537,393 75
Cash in the office of the company,	1,550 48
deposited in bank,	351,168 90
Interest due and accrued,	10,231 25

Premiums in course of collection (gross), . .	\$280,678 76	
Notes taken for marine and inland risks, . .	1,613 03	
Rents due and accrued,	2,470 66	
Gross assets,	<u> </u>	\$2,409,782 46
Deduct special deposits in other States,	264,668 75	
Balance,		<u>\$2,145,113 71</u>

LIABILITIES.

Losses claimed and reported,	\$134,163 73	
disputed or resisted,	20,409 19	
Total amount of losses,	<u>\$154,572 92</u>	
Less reinsurance,	9,715 26	
Net amount of losses unpaid,	<u>\$144,857 66</u>	
Unearned premiums on outstanding risks, . .	1,311,743 83	
Due and accrued for rent,	1,666 66	
Commissions and brokerage,	31,365 46	
Due for reinsurance,	599 99	
Gross liabilities,	<u>\$1,490,233 60</u>	
Deduct liabilities on special deposits,	98,702 51	
		<u>1,391,531 09</u>
Surplus,		<u>\$753,582 62</u>

INCOME.

Cash received for fire premiums,	\$2,298,048 22	
Deduct reinsurance and return premiums, . .	450,899 10	
Net cash received for fire premiums,	<u> </u>	\$1,847,149 12
Cash received for marine and inl'd prem's, . .	\$79,001 20	
Deduct reinsurance and return premiums, . .	28,081 77	
Net cash rec'd for marine and inl'd prem's, . .	<u> </u>	50,919 43
Interest and dividends received from all sources, . .		61,955 00
Income from rents,		8,952 28
Gross cash income,		<u>\$1,968,975 83</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,203,330 84	
Deduct salvage and reinsurance,	57,294 57	
Net cash paid for fire losses,	<u> </u>	\$1,146,036 27
Cash paid for marine and inland losses,	\$35,053 09	
Deduct salvage and reinsurance,	8,980 72	
Net cash paid for marine and inland losses,	<u> </u>	26,072 37
Cash paid for commissions and brokerage,		348,723 66
for salaries of officers and employees,		118,299 51
for State and local taxes,		48,328 70
for incidentals,		115,047 12
Gross cash expenditures,		<u>\$1,802,507 63</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$259,414,231 00	\$2,474,246 38
written during 1885, . . .	218,630,662 00	2,283,643 33
Total,	\$478,044,893 00	\$4,757,889 71
Deduct risks expired and terminated,	229,216,743 00	2,187,633 68
In force at end of year,	\$248,828,150 00	\$2,570,256 03
Deduct amount reinsured, . . .	8,500,958 00	90,898 82
Net amount in force,	\$240,327,192 00	\$2,479,357 21
Marine risks outstanding Dec. 31, 1884,	\$736,221 00	\$11,795 27
written during 1885,	12,580,114 00	90,276 65
Total,	\$13,316,335 00	\$102,071 92
Deduct risks expired and terminated,	11,290,113 00	61,983 58
In force at end of year,	\$2,026,222 00	\$10,088 34
Deduct amount reinsured,	974,070 00	20,614 60
Net amount in force,	\$1,052,152 00	\$19,473 74

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,005,734 00
Marine and inland losses incurred during the year,	26,073 00

UNITED STATES BRANCH OF THE FIRE INSURANCE
ASSOCIATION (LIMITED), LONDON, ENGLAND.

FRANK LOCK, *Attorney for the United States.*

Office, No. 50 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$448,200 00	\$540,195 75
Newark city bonds,	100,000 00	102,000 00
Georgia State bonds,	24,800 00	26,922 50
	\$573,000 00	\$669,118 25

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$669,118 25	
Cash in the office of the company,	4,957 33	
deposited in bank,	158,391 50	
Interest due and accrued,	8,520 01	
Premiums in course of collection (gross), .	79,292 52	
Due for reinsurance,	1,144 00	
Gross assets,		\$921,423 61
Deduct special deposits in other States,		223,970 75
Balance,		\$697,452 86

LIABILITIES.

Losses adjusted, unpaid,	\$22,011 25	
claimed and reported,	30,690 81	
disputed or resisted,	29,547 32	
	<hr/>	
Total amount of losses,	\$82,249 38	
Less reinsurance,	5,670 00	
	<hr/>	
Net amount of unpaid losses,	\$76,579 38	
Unearned premiums on outstanding risks, .	451,028 44	
Due and accrued for rent, salaries, etc., .	6,615 30	
	<hr/>	
Gross liabilities,	\$534,223 12	
Deduct liabilities on special deposits, . .	44,379 60	
	<hr/>	\$489,843 52
Surplus,		\$207,609 34

INCOME.

Cash received for fire premiums,	\$931,614 12	
Deduct reinsurance and return premiums, .	170,654 64	
Net cash received for fire premiums, . .	<hr/>	\$760,959 48
Interest received on mortgages,		22,551 16
		<hr/>
Gross cash income,		\$783,510 64

EXPENDITURES.

Cash paid for fire losses,	\$675,961 56	
Deduct salvage and reinsurance,	21,028 71	
Net cash paid for fire losses,	<hr/>	\$654,932 85
Cash paid for commissions and brokerage,		159,857 39
for salaries of officers and employees,		59,091 82
for State and local taxes,		18,191 87
for incidentals,		36,340 78
		<hr/>
Gross cash expenditures,		\$928,414 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$72,491,868 00	\$949,000 39
written during 1885,	72,162,110 00	927,078 87
	<hr/>	<hr/>
Total,	\$144,653,978 00	\$1,876,079 26
Deduct risks expired and terminated, .	72,892,913 00	956,740 76
	<hr/>	<hr/>
In force at end of year,	\$71,761,065 00	\$919,338 50
Deduct amount reinsured,	2,746,239 00	32,749 35
	<hr/>	<hr/>
Net amount in force,	\$69,014,826 00	\$886,589 15

MISCELLANEOUS.

Fire losses incurred during the year,	\$616,896 00
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UNITED STATES BRANCH OF THE GUARDIAN FIRE AND
LIFE ASSURANCE COMPANY, LONDON, ENGLAND.

H. E. BOWERS, *Manager*.

Office, No. 54 William Street, New York.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$985,000 00	
Cash deposited in bank,	306,189 50	
Interest due and accrued,	8,000 00	
Premiums in course of collection (gross),	35,884 52	
more than 3 mos. due, \$8,685 74		
Gross assets,	—————	\$1,335,074 02
Deduct special deposits in other States,		215,468 75
Balance,		<u>\$1,119,605 27</u>

LIABILITIES

Losses claimed and reported,	\$30,934 55	
disputed or resisted,	19,629 11	
Unearned premiums on outstanding risks,	437,391 79	
Due and accrued for rent, salaries, etc.,	2,250 60	
State and local taxes,	1,607 98	
Commissions and brokerage,	6,123 31	
Return premiums,	78 09	
Gross liabilities,	\$498,015 43	
Deduct liabilities on special deposits,	41,086 39	
	—————	456,929 04
Surplus,		<u>\$662,676 23</u>

INCOME.

Cash received for fire premiums,	\$777,263 97	
Deduct reinsurance and return premiums,	97,437 57	
Net cash received for fire premiums,	—————	\$679,826 40
Interest and dividends received from all sources,		36,048 58
Gross cash income,		<u>\$715,874 98</u>

EXPENDITURES.

Cash paid for fire losses,	\$357,827 55	
Deduct salvage and reinsurance,	13,349 81	
Net cash paid for fire losses,	—————	\$344,477 74
Cash paid for commissions and brokerage,		122,377 48
for salaries of officers and employees,		64,689 74
for State and local taxes,		17,656 69
for incidentals,		40,920 56
Remitted to home office,	\$18,000 00	
Gross cash expenditures,		<u>\$590,122 21</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$84,317,475 00	\$765,682 31
written during 1885,	86,348,839 00	784,878 21
Total,	\$170,666,314 00	\$1,550,560 52
Deduct risks expired and terminated,	79,809,433 00	705,987 30
In force at end of year,	\$90,856,881 00	\$844,573 22
Deduct amount reinsured,	945,237 00	6,372 77
Net amount in force,	\$89,911,644 00	\$838,200 45

MISCELLANEOUS.

Fire losses incurred during the year,	\$330,554 00
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UNITED STATES BRANCH OF THE HAMBURG-BREMEN
FIRE INSURANCE COMPANY, HAMBURG, GERMANY.

F. O. AFFIELD, *Resident Manager.*

Office, 62 Cedar Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$473,000 00	\$566,841 25
Chic., Mil. and St. Paul Railroad bonds,	15,000 00	20,287 50
Chicago and Northwestern Railroad bonds,	25,000 00	34,687 50
Chicago, Burl. and Quincy Railroad bonds,	20,000 00	26,700 00
N. Y., L. E. and Western Railroad bonds,	25,000 00	31,937 50
St. Paul., Min. and Man. Railroad bonds,	19,000 00	21,280 00
Central Pacific Railroad bonds,	20,000 00	22,400 00
Kansas Pacific Railroad bonds,	20,000 00	22,200 00
Union Pacific Railroad bonds,	20,000 00	22,800 00
Nashville, Chat. and St. Louis R. R. bonds,	10,000 00	12,200 00
Lake Shore and Mich. So. Railroad bonds,	10,000 00	12,650 00
New York Cent. and H. R. R. R. bonds,	10,000 00	13,400 00
Michigan Central Railroad bonds,	17,000 00	18,360 00
Del. and Hudson Canal bonds,	20,000 00	26,900 00
Albany and Susquehanna R. R. bonds,	10,000 00	11,750 00
Oregon Railway and Nav. Co. bonds,	10,000 00	11,075 00
St. Louis and Iron Mt. R. R. bonds,	10,000 00	11,650 00
	\$734,000 00	\$887,118 75

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$23,000 00	
Loans on collateral security, as per schedule,	887,118 75	
Cash deposited in bank,	71,141 31	
Premiums in course of collection (net), .	42,334 36	
more than 3 mos. due, \$1,193 25		
Gross assets,	—————	\$1,023,594 42
Deduct special deposits in other States,		226,062 50
Balance,		<u>\$797,531 92</u>

LIABILITIES.

Losses adjusted, unpaid,	\$2,910 00	
claimed and reported,	40,780 00	
disputed or resisted,	15,850 00	
Total amount of losses,	<u>\$59,540 00</u>	
Less reinsurance,	1,258 00	
Net amount of unpaid losses,	<u>\$58,282 00</u>	
Unearned premiums on outstanding risks, .	509,549 58	
Gross liabilities,	<u>\$567,831 58</u>	
Deduct liabilities on special deposits, . .	62,468 95	
	—————	505,362 63
Surplus,		<u>\$292,169 29</u>

INCOME.

Cash received for fire premiums,	\$950,728 86	
Deduct reinsurance and return premiums, .	171,205 17	
Net cash received for fire premiums, . . .	<u>\$779,523 69</u>	
Interest received on mortgages,	1,074 50	
and dividends received from all other sources, .	36,022 97	
Gross cash income,		<u>\$816,621 16</u>

EXPENDITURES.

Net cash paid for fire losses,	\$454,304 24	
Cash paid for commissions and brokerage,	142,715 20	
for salaries of officers and employees,	68,978 84	
for State and local taxes,	19,075 64	
for rent and incidentals,	28,230 57	
Gross cash expenditures,		<u>\$713,304 49</u>

* Value of lands mortgaged, \$30,000 00
Value of buildings thereon, 50,000 00
Amount of insurance held as collateral, 23,000 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$73,066,950 00	\$909,433 21
written during 1885, . . .	85,565,596 00	955,491 39
Total,	\$158,632,546 00	\$1,864,924 60
Deduct risks expired and terminated, . . .	75,894,517 00	882,613 90
In force at end of year,	\$82,738,029 00	\$982,310 70
Deduct amount reinsured,	1,228,334 00	15,695 03
Net amount in force,	\$81,509,695 00	\$966,615 67

MISCELLANEOUS.

Fire losses incurred during the year,	\$444,136 00
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UNITED STATES BRANCH OF THE IMPERIAL FIRE
INSURANCE COMPANY, LONDON, ENGLAND.

JOHN C. PAIGE, *Resident Manager.*

Office, No. 20 Kilby Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$758,300 00	\$923,636 87
West Virginia State bonds,	28,666 66	3,726 66
Tennessee State bonds,	20,000 00	10,400 00
	\$806,966 66	\$937,763 53

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$412,259 50	
Stocks, bonds, etc., as per schedule, . . .	937,763 53	
Cash in the office of the company, . . .	301 55	
deposited in bank,	114,447 39	
Interest due and accrued,	6,843 00	
Premiums in course of collection (gross), . .	114,582 95	
Rents due and accrued,	3,793 37	
Gross assets,		\$1,589,991 29
Deduct special deposits in other States, . . .		313,968 75
Balance,		\$1,276,022 54

LIABILITIES.

Losses adjusted, unpaid,	\$4,260 00
claimed and reported,	66,067 89
disputed or resisted,	35,956 54

Unearned premiums on outstanding risks, .	\$634,746 06	
Commissions and brokerage,	15,798 72	
Gross liabilities,	\$756,829 21	
Deduct liabilities on special deposits, . .	97,809 20	
		\$659,020 01
Surplus,		\$617,002 53

INCOME.

Cash received for fire premiums, . . .	\$1,226,712 16	
Deduct reinsurance and return premiums, .	204,060 68	
Net cash received for fire premiums, . .		\$1,022,651 48
Interest and dividends received from all sources, . .		29,802 00
Income from rents,		34,626 81
Received from home office, .	\$19,430 00	
Gross cash income,		\$1,087,080 29

EXPENDITURES.

Cash paid for fire losses,	\$647,907 93	
Deduct salvage and reinsurance, . . .	5,896 07	
Net cash paid for fire losses,		\$642,011 86
Cash paid for commissions and brokerage,		165,132 26
for salaries of officers and employees,		121,002 60
for State and local taxes,		35,516 79
for incidentals,		24,431 61
Gross cash expenditures,		\$988,095 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	\$96,772,282 00	\$1,212,533 84
written during 1885,	95,159,394 00	1,233,387 16
Total,	\$191,931,676 00	\$2,445,921 00
Deduct risks expired and terminated, . . .	89,897,535 00	1,195,892 66
In force at end of year,	\$102,034,141 00	\$1,250,028 34
Deduct amount reinsured,	340,801 00	3,434 12
Net amount in force,	\$101,693,340 00	\$1,246,594 22

MISCELLANEOUS.

Fire losses incurred during the year,	\$637,160 00
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UNITED STATES BRANCH OF THE LANCASHIRE INSURANCE
COMPANY, MANCHESTER, ENGLAND.

E. LITCHFIELD, *Resident Manager.*

Office, No. 40 Pine Street, New York.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$884,661 25	
Premiums in course of collection (gross),	86,912 37	
Gross assets,*	<u> </u>	\$971,573 62

LIABILITIES.

Losses adjusted, unpaid,	\$17,639 77	
claimed and reported,	68,246 67	
disputed or resisted,	37,576 56	
Unearned premiums on outstanding risks,	711,563 06	
State and local taxes,	6,000 00	
Commissions and brokerage,	4,000 00	
	<u> </u>	
Gross liabilities,	\$845,026 06	
Deduct liabilities on special deposits,	62,325 00	
	<u> </u>	782,701 06
		<u> </u>
Surplus,		\$188,872 56

INCOME.

Cash received for fire premiums,	\$1,406,513 83	
Deduct reinsurance and return premiums,	228,370 24	
Net cash received for fire premiums,	<u> </u>	\$1,178,143 59
Interest and dividends received from all sources,	53,496 48	
	<u> </u>	
Gross cash income,		\$1,231,640 07

EXPENDITURES.

Net cash paid for fire losses,	\$724,248 87	
Cash paid for commissions and brokerage,	187,485 78	
for salaries of officers and employees,	154,250 16	
for State and local taxes,	30,220 55	
	<u> </u>	
Gross cash expenditures,		\$1,096,205 36

* In addition to this amount the company reports \$541,654.40 in other assets in this country, but not in the hands of trustees or on deposit with any State department where it is available for payment of losses to citizens of this State, and therefore not recognized as a credit under the laws of Massachusetts.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$120,749,425 00	\$1,308,546 11
written during 1885, . . .	134,524,688 00	1,400,157 10
Total,	\$255,274,113 00	\$2,708,703 21
Deduct risks expired and terminated, .	123,104,695 00	1,302,859 52
In force at end of year,	\$132,169,418 00	\$1,405,843 69
Deduct amount reinsured,	2,149,197 00	16,111 27
Net amount in force,	\$130,020,221 00	\$1,389,732 42

MISCELLANEOUS.

Fire losses incurred during the year,	\$717,696 00
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UNITED STATES BRANCH OF THE LION FIRE INSURANCE
COMPANY, LONDON, ENGLAND.

M. BENNETT, Jr., *Manager.*

Office, No. 223 Asylum Street, Hartford. Conn.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
30 shares Hartford Fire Insurance Co., .	\$8,100 00	\$5,000 00
17 " Chicago City Railway, . . .	5,100 00	5,000 00
24 " Russell & Erwin Manuf'g Co., .	3,000 00	
200 " Collins Company,	1,800 00	
200 " Willimantic Linen Co., . . .	8,000 00	4,500 00
120 " Pennsylvania Railroad Co., .	6,360 00	4,500 00
	\$32,360 00	\$19,000 00

SUMMARY OF ASSETS DEC. 31, 1885.

Loans on mortgage of real estate (first liens*)	\$120,350 00
Interest due or accrued thereon,	2,198 41
United States bonds,	492,000 00
Loans on collateral security, as per schedule,	19,000 00
Cash in the office of the company, . . .	1,025 60
deposited in bank,	60,998 20
Interest due and accrued,	4,350 00
Premiums in course of collection (net), .	59,923 99

* Value of lands mortgaged, \$110,200 00
Value of buildings thereon, 150,000 00
Amount of insurance held as collateral, . . 126,000 00

All other property,	\$4,588 62	
Gross assets,	<u> </u>	\$764,434 82
Deduct special deposits in other States,		246,000 00
Balance,		<u>\$518,434 82</u>

LIABILITIES.

Losses adjusted, unpaid,	\$22,967 59	
claimed and reported,	14,250 00	
disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks,	196,973 58	
Gross liabilities,	<u>\$235,691 17</u>	
Deduct liabilities on special deposits,	52,757 95	
		<u>182,933 22</u>
Surplus,		\$335,501 60

INCOME.

Cash received for fire premiums,	\$632,047 19	
Deduct reinsurance and return premiums,	261,972 20	
Net cash received for fire premiums,	<u> </u>	\$370,074 99
Interest received on mortgages,		5,492 60
and dividends received from all other sources,		18,591 94
Gross cash income,		<u>\$394,159 53</u>

EXPENDITURES.

Net cash paid for fire losses,		\$261,301 15
Cash paid for commissions and brokerage,		57,440 90
for salaries of officers and employees,		39,295 19
for State and local taxes,		10,251 53
for incidentals,		26,814 95
Remitted to home office,	\$25,765 06	
Gross cash expenditures,		<u>\$395,103 72</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$35,032,712 00	\$464,748 61
written during 1885,	46,793,361 00	635,576 30
Total,	<u>\$81,826,073 00</u>	<u>\$1,100,324 91</u>
Deduct risks expired and terminated,	44,358,581 00	576,539 53
In force at end of year,	<u>\$37,467,492 00</u>	<u>\$523,785 38</u>
Deduct amount reinsured,	8,771,975 00	138,578 77
Net amount in force,	<u>\$28,695,517 00</u>	<u>\$385,206 61</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$261,940 00
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UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON
AND GLOBE INSURANCE COMPANY, LIVERPOOL, ENG.

JAMES E. PULSFORD, *Resident Manager.*

Office, No. 45 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,560,000 00	\$1,909,541 25
New York state bonds,	45,000 00	51,975 00
New York city bonds,	50,000 00	62,750 00
Richmond city bonds,	5,000 00	6,775 00
Boston city bonds,	180,000 00	223,425 00
Mississippi Pay Warrants,	20,000 00	20,000 00
	<hr/>	<hr/>
	\$1,860,000 00	\$2,274,466 25

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$1,325,000 00	
Loans on mort'ge of real estate (first liens),	1,679,409 95	
Interest due or accrued thereon,	32,478 13	
Stocks, bonds, etc., as per schedule,	2,274,466 25	
Cash deposited in bank,	244,462 16	
Interest due and accrued,	1,306 15	
Premiums in course of collection (gross),	353,455 33	
Loans on life policies,	11,450 00	
Rents due and accrued, etc.,	1,982 86	
Premiums more than 3 mos. due, \$15,266 52		
Gross assets,	<hr/>	\$5,924,010 83
Deduct special deposits in other States,		308,162 50
Balance,		<hr/>
		\$5,615,848 33

LIABILITIES.

Losses adjusted, unpaid,	\$28,726 58
claimed and reported,	254,655 71
disputed or resisted,	80,632 97
	<hr/>
Total amount losses,	\$364,015 26
Less reinsurance,	66,576 10
	<hr/>
Net amount of unpaid losses,	\$297,439 16
Unearned premiums on outstanding risks,	2,473,786 91
Reclaimable on perpetual fire policies,	326,675 98
Life and annuity reserve fund,	104,572 86

Due for reinsurance,	\$36,069 00	
Commissions and brokerage,	42,683 82	
All other liabilities,	53,679 91	
	<hr/>	
Gross liabilities,	\$3,334,907 64	
Deduct liabilities on special deposits,	203,250 16	
	<hr/>	\$3,131,657 48
		<hr/>
Surplus,		\$2,484,190 85

INCOME.

Cash received for fire premiums,	\$4,544,021 39	
Deduct reinsurance and return premiums,	990,515 03	
Net cash received for fire premiums,	<hr/>	\$3,553,506 36
Interest received on mortgages,		59,685 83
and dividends received from all other sources,		96,255 91
Income from rents,		66,136 65
Deposits received for perpetual fire risks, \$8,698 56		
		<hr/>
Gross cash income,		\$3,775,584 75

EXPENDITURES.

Cash paid for fire losses,	\$2,241,154 72	
Deduct salvage and reinsurance,	206,021 41	
Net cash paid for fire losses,	<hr/>	\$2,035,133 31
Cash paid for commissions and brokerage,		611,666 56
for salaries of officers and employees,		192,603 60
for State and local taxes,		86,374 65
for incidentals,		194,254 86
Deposits returned on perpetual fire risks, \$8,112 66		
		<hr/>
Gross cash expenditures,		\$3,120,032 98

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$512,226,180 00	\$4,728,415 01
written during 1885,	500,807,003 00	4,498,144 02
	<hr/>	<hr/>
Total,	\$1,013,033,183 00	\$9,226,559 03
Deduct risks expired and terminated,	446,713,232 00	4,053,394 38
	<hr/>	<hr/>
In force at end of year,	\$566,319,951 00	\$5,173,164 65
Deduct amount reinsured,	49,168,955 00	359,025 05
	<hr/>	<hr/>
Net amount in force,	\$517,150,996 00	\$4,814,139 60
Perpetuals in force (included above),	\$11,749,310 00	\$46,336 73

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,982,813 00
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UNITED STATES BRANCH OF THE LONDON ASSURANCE
CORPORATION, LONDON, ENGLAND.

JAMES MAY DUANE, *Resident Manager.*

Office, No. 88 Wall Street, New York.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$1,251,525 00	
Cash in the office of the company,	915 58	
deposited in bank,	91,400 48	
Premiums in course of collection (gross),	68,639 76	
Gross assets,	<u> </u>	\$1,412,480 82
Deduct special deposits in other States,	264,962 50	
	<u> </u>	
Balance,		\$1,147,518 32

LIABILITIES.

Net amount of unpaid losses,	\$76,432 89	
Unearned premiums on outstanding risks,	506,206 34	
Reclaimable on perpetual fire policies,	1,751 82	
	<u> </u>	
Gross liabilities,	\$584,391 05	
Deduct liabilities on special deposits,	89,033 84	
	<u> </u>	495,357 21
		<u> </u>
Surplus,		\$652,161 11

INCOME.

Cash received for fire premiums,	\$836,179 74	
Deduct reinsurance and return premiums,	150,899 79	
Net cash received for fire premiums,	<u> </u>	\$685,279 95
Interest and dividends received from all sources,	49,850 00	
	<u> </u>	
Gross cash income,		\$735,129 95

EXPENDITURES.

Net cash paid for fire losses,	\$439,566 09	
Cash paid for commissions and brokerage,	119,165 77	
for salaries of officers and employees,	37,202 42	
for state and local taxes,	20,345 02	
for incidentals,	55,732 83	
Deposits returned on perpetual fire risks,	\$110 00	
Remitted to home office,	16,097 52	
	<u> </u>	
Gross cash expenditures,		\$672,012 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$101,683,435 00	\$1,017,049 41
written during 1885, .	. 91,188,087 00	845,727 72
Total,	\$192,871,522 00	\$1,862,777 13
Deduct risks expired and terminated, .	. 84,772,786 00	824,658 42
In force at end of year,	\$108,098,736 00	\$1,038,118 71
Deduct amount reinsured, . . . . .	. 5,527,238 00	23,862 01
Net amount in force,	\$102,571,498 00	\$1,014,256 70
Perpetuals in force (included above), .	80,800 00	1,844 02

MISCELLANEOUS.

Fire losses incurred during the year (estimated), . . .	\$423,999 00
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UNITED STATES BRANCH OF THE LONDON AND LANCA-
SHIRE FIRE INSURANCE COMPANY, LIVERPOOL, ENG.

SCULL & BRADLEY, *Managers of the New England Branch.*

Office, No. 53 Devonshire Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$530,000 00	\$625,975 00
Chicago and Northwestern Railroad bonds,	75,000 00	97,125 00
N. Y. Central and Hudson River R.R. bonds,	75,000 00	99,843 00
Chicago, Burl. and Quincy R.R. bonds, .	100,000 00	99,500 00
New York and Harlem Railroad bonds, .	100,000 00	137,750 00
Chic., Rhode Island and Pacific R.R. bonds,	15,000 00	19,650 00
Lake Shore and Mich. Southern R.R. bonds,	38,000 00	48,450 00
Delaware and Hudson Canal Co. bonds, .	100,000 00	120,370 00
	\$1,033,000 00	\$1,248,663 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . . .	\$1,248,663 00
Cash in the office of the company, . . .	31,773 37
deposited in bank,	72,767 10
Interest due and accrued,	14 19
Premiums in course of collection (gross), .	78,790 86
Reinsurance due,	457 64
Gross assets,	\$1,432,466 16
Deduct special deposits in other States, . . .	287,431 25
Balance,	\$1,145,034 91

LIABILITIES.

Losses adjusted, unpaid,	\$42 50	
claimed and reported,	24,141 81	
disputed or resisted,	24,068 00	
	<hr/>	
Total amount of losses,	\$48,252 31	
Less reinsurance,	18 59	
	<hr/>	
Net amount of unpaid losses,	\$48,233 72	
Unearned premiums on outstanding risks, .	660,140 18	
Reclaimable on perpetual fire policies, .	2,308 07	
Due and accrued for rent, salaries, etc., .	3,885 78	
State and local taxes,	5,411 40	
Commissions and brokerage,	4,110 86	
Reinsurance due,	1,000 00	
	<hr/>	
Gross liabilities,	\$725,090 01	
Deduct liabilities on special deposits, . .	65,984 72	
	<hr/>	\$659,105 29
Surplus		\$485,929 62

INCOME.

Cash received for fire premiums, . . .	\$1,281,354 96	
Deduct reinsurance and return premiums, .	283,069 84	
Net cash received for fire premiums, . .	<hr/>	\$998,285 12
Interest and dividends received from all sources, . .		54,814 96
Deposits received for perpetual fire risks, .	\$1,274 94	
	<hr/>	
Gross cash income,		\$1,053,100 08

EXPENDITURES.

Cash paid for fire losses,	\$646,082 37	
Deduct salvage and reinsurance,	55,024 90	
Net cash paid for fire losses,	<hr/>	\$591,057 47
Cash paid for commissions and brokerage,		197,463 62
for salaries of officers and employees,		58,676 24
for State and local taxes,		25,956 96
for incidentals,		54,188 56
	<hr/>	
Gross cash expenditures,		\$927,342 85

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$125,605,266 00	\$1,241,803 97
written during 1885,	128,786,443 00	1,279,897 63
	<hr/>	
Total,	\$254,391,709 00	\$2,521,701 60
Deduct risks expired and terminated, .	116,352,470 00	1,125,057 03
	<hr/>	
In force at end of year,	\$138,039,239 00	\$1,396,644 57
Deduct amount reinsured,	7,231,784 00	96,803 34
	<hr/>	
Net am't in force (includ'g perp't'ls),	\$130,807,455 00	\$1,299,841 23

MISCELLANEOUS.

Fire losses incurred during the year,	\$542,265 00
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UNITED STATES BRANCH OF THE NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY, LONDON AND EDIN-
BURGH, G. B.

CHARLES E. WHITE AND SAMUEL P. BLAGDEN, *Managers.*

Office, No. 54 William Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$1,681,000 00	\$2,010,817 50
Baltimore and Ohio Railroad bonds,	200,000 00	216,000 00
N. Y. Central and H. R. Railroad bonds,	500,000 00	672,500 00
New York County bonds,	31,000 00	42,500 00
New York city bonds,	18,000 00	24,460 00
South Carolina (Brown) bonds,	12,500 00	13,750 00
Alabama bonds,	10,000 00	10,200 00
Tennessee bonds,	1,100 00	1,100 00
Virginia bonds,	64,966 67	25,576 67
Cash held by Trustees,	11,741 89	11,741 89
	<hr/>	<hr/>
	\$2,530,308 56	\$3,028,646 06

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$3,028,646 06	
Cash in the office of the company,	448 8)	
deposited in bank,	123,662 95	
Interest due and accrued,	32,658 00	
Premiums in course of collection (gross),	236,454 95	
more than 3 mos. due, \$6,583 19		
Gross assets,	<hr/>	\$3,421,870 76
Deduct special deposits in other States,		294,154 17
		<hr/>
Balance,		\$3,127,716 59

LIABILITIES.

Losses adjusted, unpaid,	\$47,640 06	
claimed and reported,	66,825 44	
disputed or resisted,	36,422 27	
Unearned premiums on outstanding risks,	1,198,413 67	
State and local taxes,	2,444 96	
Commissions and brokerage,	27,154 51	
Reinsurance, etc.,	8,896 43	
Return premiums,	17,654 49	
	<hr/>	
Gross liabilities,	\$1,405,451 83	
Deduct liabilities on special deposits,	138,952 02	
	<hr/>	1,266,499 81
		<hr/>
Surplus,		\$1,861,216 78

INCOME.

Cash received for fire premiums, . . .	\$1,967,805 93	
Deduct reinsurance and return premiums, . . .	274,723 52	
Net cash received for fire premiums, . . .	-----	\$1,693,082 41
Interest and dividends received from all sources, . . .		129,768 65
		<hr/>
Gross cash income,		\$1,822,851 06

EXPENDITURES.

Net cash paid for fire losses,	\$1,009,806 03
Cash paid for commissions and brokerage,	269,185 64
for salaries of officers and employees,	181,942 28
for State and local taxes,	39,395 15
for incidentals,	51,433 06
	<hr/>
Gross cash expenditures,	\$1,551,762 16

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1885,	\$233,304,514 00	\$2,265,340 94
written during 1885,	210,050,003 00	1,998,616 07
	<hr/>	<hr/>
Total,	\$443,354,517 00	\$4,263,957 01
Deduct risks expired and terminated,	198,110,686 00	1,802,044 68
	<hr/>	<hr/>
In force at end of year,	\$245,243,831 00	\$2,461,912 33
Deduct amount reinsured,	14,684,160 00	86,189 12
	<hr/>	<hr/>
Net amount in force,	\$230,559,671 00	\$2,375,723 21

MISCELLANEOUS.

Fire losses incurred during the year,	\$981,314 00
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UNITED STATES BRANCH OF THE NORTHERN ASSURANCE
COMPANY, LONDON, ENGLAND.

GEORGE W. BABB, JR., *Attorney for N. E. District.*

Office, No. 17 Congress Street, Boston.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
United States bonds,	\$687,150 00	\$838,708 37
Boston city bonds,	129,500 00	146,425 00
St. Louis city bonds,	40,000 00	44,000 00

	Par value.	Market value.
Providence city bonds,	\$52,500 00	\$58,800 00
Massachusetts State bonds,	88,000 00	96,800 00
	<hr/>	<hr/>
	\$997,150 00	\$1,184,733 37

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule, . .	\$1,184,733 37	
Cash in the office of the company, . .	998 74	
deposited in bank,	58,927 00	
Premiums in course of collection (gross), .	94,881 45	
Gross assets,	<hr/>	\$1,339,540 56
Deduct special deposits in other States,		289,112 00
		<hr/>
Balance,		\$1,050,428 56

LIABILITIES.

Losses adjusted unpaid,	\$22,039 61	
claimed and reported,	21,726 81	
disputed or resisted,	32,999 60	
Unearned premiums on outstanding risks, .	530,918 74	
Commissions and brokerage,	11,689 84	
	<hr/>	
Gross liabilities,	\$618,474 60	
Deduct liabilities on special deposits, . .	62,638 16	
	<hr/>	555,836 44
Surplus,		\$494,592 12

INCOME.

Cash received for fire premiums, . . .	\$1,012,052 04	
Deduct reinsurance and return premiums, .	179,090 91	
Net cash received for fire premiums, . .	<hr/>	\$832,961 13
Interest and dividends received from all sources, . . .		44,009 10
		<hr/>
Gross cash income,		\$876,970 23

EXPENDITURES.

Cash paid for fire losses,	\$539,085 57	
Deduct salvage and reinsurance, . . .	7,781 14	
Net cash paid for fire losses,	<hr/>	\$531,304 43
Cash paid for commissions and brokerage,		140,506 62
for salaries of officers and employees,		74,366 58
for State and local taxes,		24,094 30
for incidentals,		68,645 52
		<hr/>
Gross cash expenditures,		\$838,917 45

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$76,310,923 00	\$906,365 88
written during 1885,	98,615,825 00	1,013,867 63
Total,	\$174,926,748 00	\$1,920,233 51
Deduct risks expired and terminated, .	78,958,112 00	886,433 54
In force at end of year,	\$95,968,636 00	\$1,033,799 97
Deduct amount reinsured,	1,782,480 00	15,898 07
Net amount in force,	\$94,186,156 00	\$1,017,901 90

MISCELLANEOUS.

Fire losses incurred during the year,	\$464,258 00
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UNITED STATES BRANCH OF THE NORWICH UNION FIRE
INSURANCE SOCIETY, NORWICH, ENGLAND.

J. MONTGOMERY HARE, *Resident Manager.*

Office, No. 67 Wall Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$545,000 00	\$671,712 50
New York city bonds,	162,000 00	197,110 00
N. Y. Cent. and H. R. R. R. bonds,	75,000 00	103,125 00
	\$782,000 00	\$971,947 50

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$971,947 50	
Cash in the office of the company,	509 37	
deposited in bank,	154,919 97	
Interest due and accrued,	10,606 67	
Premiums in course of collection (net),	19,603 79	
Reinsurance due,	26 93	
Gross assets,		\$1,157,614 23
Deduct special deposits in other States,		256,360 00
Balance,		\$901,254 23

LIABILITIES.

Total amount of losses,	\$87,723 86
Less reinsurance,	4,943 35
Net amount of unpaid losses,	\$82,780 51

Unearned premiums on outstanding risks, .	\$483,802 25	
Due and accrued for rent, salaries, etc., .	1,000 00	
Gross liabilities,	\$567,582 76	
Deduct liabilities on special deposits, .	60,936 20	
		\$506,646 56
Surplus,		\$394,607 67

INCOME.

Cash received for fire premiums, . .	\$903,713 89	
Deduct reinsurance and return premiums, .	150,590 44	
Net cash received for fire premiums, . .		\$753,123 45
Interest and dividends received from all sources, . .		39,030 19
Gross cash income,		\$792,153 64

EXPENDITURES.

Cash paid for fire losses,	\$488,661 58	
Deduct salvage and reinsurance, . . .	30,829 34	
Net cash paid for fire losses,		\$457,832 24
Cash paid for commissions and brokerage,		127,063 07
for salaries of officers and employees,		50,473 28
for State and local taxes,		16,677 18
for incidentals,		48,514 58
Gross cash expenditures,		\$700,560 35

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding December 31, 1884, .	\$85,374,190 00	\$845,632 44
written during 1885,	92,688,591 00	898,171 48
Total,	\$178,062,781 00	\$1,743,803 92
Deduct risks expired and terminated, .	82,180,763 00	775,109 63
In force at end of year,	\$95,882,018 00	\$968,694 29
Deduct amount reinsured,	3,487,173 00	30,982 62
Net amount in force,	\$92,394,845 00	\$937,711 67

MISCELLANEOUS.

Fire losses incurred during the year,	\$455,011 00
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UNITED STATES BRANCH OF THE PHOENIX ASSURANCE
COMPANY, LONDON, ENGLAND.

ALEXANDER D. IRVING, *Manager.*

Office, No. 67 Wall Street, New York.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$1,506,270 00	
Cash in hands of trustees,	5,926 21	
deposited in bank,	132,841 31	
Interest due and accrued,	10,100 00	
Premiums in course of collection (net),	89,603 06	
Gross assets,	<hr/>	\$1,744,740 58
Deduct special deposits in other States,	251,906 25	
Balance,		<hr/> \$1,492,834 33

LIABILITIES.

Losses adjusted, unpaid,	\$30,413 00	
claimed and reported,	191,197 00	
disputed or resisted,	30,200 00	
Total amount of losses,	<hr/> \$251,810 00	
Less reinsurance,	83,323 00	
Net amount of unpaid losses,	<hr/> \$168,487 00	
Unearned premiums on outstanding risks,	1,038,887 73	
Gross liabilities,	<hr/> \$1,207,374 73	
Deduct liabilities on special deposits,	93,106 72	
	<hr/>	1,114,268 01
Surplus,		<hr/> \$378,566 32

INCOME.

Cash received for fire premiums,	\$2,263,209 80	
Deduct reinsurance and return premiums,	448,504 86	
Net cash received for fire premiums,	<hr/> \$1,814,704 94	
Interest and dividends received from all sources,	48,665 30	
Gross cash income,	<hr/> \$1,863,370 24	

EXPENDITURES.

Cash paid for fire losses,	\$1,148,528 48	
Deduct salvage and reinsurance,	98,007 62	
Net cash paid for fire losses,	<hr/> \$1,050,520 86	

Cash paid for commissions and brokerage,	\$352,058 45
for salaries of officers and employees,	86,713 41
for State and local taxes,	41,312 64
for rent and incidentals,	122,796 06
Gross cash expenditures,	<u>\$1,653,401 42</u>

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1884,	\$172,096,095 00	\$1,593,513 75
written during 1885,	312,227,136 00	2,266,727 77
Total,	<u>\$484,323,231 00</u>	<u>\$3,860,241 52</u>
Deduct risks expired and terminated,	241,007,737 00	1,590,815 52
In force at end of year,	<u>\$243,315,494 00</u>	<u>\$2,269,426 00</u>
Deduct amount reinsured,	19,018,772 00	136,532 81
Net amount in force,	<u>\$224,296,722 00</u>	<u>\$2,132,893 19</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,045,595 00
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UNITED STATES BRANCH OF THE QUEEN INSURANCE
COMPANY, LIVERPOOL, ENGLAND.JAMES A. MACDONALD, *Manager.**Office, No. 37 Wall Street, New York.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$756,300 00	\$922,164 37
Mississippi State bonds,	20,000 00	20,000 00
New York, Lack. and Western R.R. bonds,	100,000 00	109,139 39
Chicago and Southwestern Railroad bonds,	10,000 00	12,750 00
North Wisconsin Railroad bonds,	10,000 00	12,750 00
Chicago, Burl. and Quincy Railroad bonds,	10,000 00	13,450 00
Chic., Rhode Island and Pacific R.R. bonds,	5,000 00	6,600 00
Fremont, Elkhorn and Mo. R.R. bonds,	10,000 00	11,450 00
Chicago, Mil. and St Paul R.R. bonds,	30,000 00	31,870 00
Chicago and Northwestern R.R. bonds,	10,000 00	10,818 75
Baltimore and Ohio Railroad bonds,	10,000 00	10,737 50
Pennsylvania Company Railroad bonds,	10,000 00	10,275 00
Farmers' Loan and Trust Company stock,	10,000 00	40,000 00
	<u>\$991,300 00</u>	<u>\$1,212,005 01</u>

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate,	\$357,928	92
Stocks, bonds, etc., as per schedule,	1,212,005	01
Cash in the office of the company,	14,150	91
deposited in bank,	226,280	29
Interest due and accrued,	11,797	99
Premiums in course of collection (net),	16,506	30
Rents due and accrued,	2,866	70
Gross assets,	<u> </u>	<u>\$1,841,536 12</u>
Deduct special deposits in other States,		346,281 25
		<u> </u>
Balance,		\$1,495,254 87

LIABILITIES.

Losses adjusted, unpaid,	\$51,289	89
claimed and reported,	67,457	73
disputed or resisted,	32,538	89
	<u> </u>	
Total amount of losses,	\$151,286	51
Less reinsurance,	12,943	48
	<u> </u>	
Net amount of unpaid losses,	\$138,343	03
Unearned premiums on outstanding risks,	977,662	81
	<u> </u>	
Gross liabilities,	\$1,116,005	84
Deduct liabilities on special deposits,	155,311	96
	<u> </u>	<u>960,693 88</u>
Surplus,		\$534,560 99

INCOME.

Cash received for fire premiums,	\$1,669,867	95
Deduct reinsurance and return premiums,	403,830	66
Net cash received for fire premiums,	<u> </u>	<u>\$1,266,037 29</u>
Interest and dividends received from all sources,		45,092 48
Income from rents,		10,265 33
	<u> </u>	<u> </u>
Gross cash income,		\$1,321,395 10

EXPENDITURES.

Cash paid for fire losses,	\$892,086	76
Deduct salvage and reinsurance,	63,787	28
Net cash paid for fire losses,	<u> </u>	<u>\$828,299 48</u>
Cash paid for commissions and brokerage,		176,901 81
for salaries of officers and employees,		82,963 24
for State and local taxes,		38,524 78
for incidentals,		76,975 00
	<u> </u>	<u> </u>
Gross cash expenditures,		\$1,203,664 31

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1884, .	\$157,142,903 00	\$1,649,889 78
written during 1885, . . .	153,673,267 00	1,666,898 28
Total,	\$310,816,170 00	\$3,316,788 06
Deduct risks expired and terminated, .	132,270,986 00	1,394,940 02
In force at end of year,	\$178,545,184 00	\$1,921,848 04
Deduct amount reinsured,	6,062,296 00	58,868 69
Net amount in force,	\$172,482,888 00	\$1,862,979 35

MISCELLANEOUS.

Fire losses incurred during the year,	\$814,150 00
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UNITED STATES BRANCH OF THE ROYAL INSURANCE
COMPANY, LIVERPOOL, ENGLAND.

SCULL & BRADLEY, *Managers of New England Branch.*

Office, No. 53 Devonshire Street, Boston.

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, .	\$1,776,301 56	
United States bonds,	2,315,058 75	
Cash in the office of the company, . .	796 14	
deposited in bank,	279,414 93	
Interest due and accrued,	48,100 00	
Premiums in course of collection (gross), .	290,130 01	
Rents, reinsurance, etc., due,	3,097 77	
Prem's not more than 3 mos. due, \$7,773 96		
Gross assets,		\$4,712,899 16
Deduct special deposits in other States,		304,500 00
Balance,		\$4,408,399 16

LIABILITIES.

Losses adjusted, unpaid,	\$13,298 20
claimed and reported,	171,731 99
disputed or resisted,	60,062 14
Total amount of losses,	\$245,092 33
Less reinsurance,	63,188 26
Net amount of unpaid losses,	\$181,904 07
Unearned premiums on outstanding risks, .	1,862,860 74
Reclaimable on perpetual fire policies, .	68,360 81

Life and annuity reserve fund,	\$136,675 00	
Due and accrued for rent, salaries, etc.,	1,195 98	
State and local taxes,	12,879 77	
Commissions and brokerage,	44,258 14	
Reinsurance and return premiums,	62,092 61	
	<hr/>	
Gross liabilities,	\$2,370,227 12	
Deduct liabilities on special deposits,	216,610 73	
	<hr/>	\$2,153,616 39
Surplus,		<hr/>
		\$2,254,782 77

INCOME.

Cash received for fire premiums,	\$3,176,885 31	
Deduct reinsurance and return premiums,	723,668 54	
Net cash received for fire premiums,	<hr/>	\$2,453,216 77
Interest and dividends received from all sources,		97,304 15
Income from rents,		74,717 54
Deposits received for perpetual fire risks,	\$6,248 30	
	<hr/>	<hr/>
Gross cash income,		\$2,625,238 46

EXPENDITURES.

Cash paid for fire losses,	\$1,611,891 62	
Deduct salvage and reinsurance,	177,829 22	
Net cash paid for fire losses,	<hr/>	\$1,434,062 40
Cash paid for commissions and brokerage,		437,242 17
for salaries of officers and employees,		157,230 97
for State and local taxes,		59,448 39
for rent and incidentals,		123,520 64
Deposit returned on perpetual fire risks,	\$1,560 93	
	<hr/>	<hr/>
Gross cash expenditures,		\$2,211,504 57

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$354,671,387 00	\$3,577,544 66
written during 1885,	341,927,033 00	3,213,151 99
	<hr/>	<hr/>
Total,	\$696,598,420 00	\$6,790,696 65
Deduct risks expired and terminated,	299,321,099 00	2,808,901 07
	<hr/>	<hr/>
In force at end of year,	\$397,277,321 00	\$3,981,795 58
Deduct amount reinsured,	39,785,502 00	321,027 72
	<hr/>	<hr/>
Net amount in force,	\$357,491,819 00	\$3,660,767 86
Perpetuals in force (included above),	\$2,077,693 00	\$3,597 93

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,327,540 00
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UNITED STATES BRANCH OF THE SCOTTISH UNION AND
NATIONAL INSURANCE COMPANY, EDINBURGH, GREAT
BRITAIN.

M. BENNETT, Jr., *Manager.*

Office, No. 223 Asylum Street, Hartford, Conn.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$405,000 00	\$498,150 00
Middlesex County bonds,	50,000 00	57,875 00
Toronto City bonds,	61,185 00	64,798 00
Ontario Railway bonds,	51,912 00	29,494 40
	<hr/>	<hr/>
	\$568,097 00	\$650,317 40

SUMMARY OF ASSETS, DEC. 31, 1885.

Loans on mortgage of real estate (first liens*),	\$353,000 00	
Interest due or accrued thereon,	7,382 37	
Stocks, bonds, etc., as per schedule,	650,317 40	
Cash in the office of the company,	642 49	
deposited in bank,	78,056 38	
Interest due and accrued,	4,050 00	
Premiums in course of collection (gross),	59,770 34	
Gross assets,	<hr/>	\$1,153,218 98
Deduct special deposits in other States,		374,823 00
		<hr/>
Balance,		\$778,395 98

LIABILITIES.

Losses adjusted, unpaid,	\$23,597 00	
claimed and reported,	15,000 00	
disputed or resisted,	10,000 00	
Unearned premiums on outstanding risks,	233,171 06	
	<hr/>	
Gross liabilities,	\$281,768 06	
Deduct liabilities on special deposits,	92,583 78	
	<hr/>	189,184 28
		<hr/>
Surplus,		\$589,211 70

* Value of lands mortgaged, \$340,000 00
Value of buildings thereon, 440,000 00
Amount of insurance held as collateral, 367,200 00

INCOME.

Cash received for fire premiums, . . .	\$755,957 13	
Deduct reinsurance and return premiums, . . .	381,212 80	
Net cash received for fire premiums, . . .	<u> </u>	\$374,744 33
Interest received on mortgages,		16,884 47
and dividends received from all other sources, . . .		24,930 12
		<u> </u>
Gross cash income,		\$416,558 92

EXPENDITURES.

Cash paid for fire losses,	\$243,635 22
for commissions and brokerage,	54,201 09
for salaries of officers and employees,	27,939 00
for State and local taxes,	10,227 73
for incidentals,	15,805 40
	<u> </u>
Gross cash expenditures,	\$351,808 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, . . .	.\$50,515,764 00	\$590,092 73
written during 1885,	62,288,188 00	746,738 13
	<u> </u>	<u> </u>
Total,	\$112,803,952 00	\$1,336,830 86
Deduct risks expired and terminated,	58,125,573 00	651,705 42
	<u> </u>	<u> </u>
In force at end of year, . . . . .	.\$54,678,379 00	\$685,125 44
Deduct amount reinsured,	16,300,196 00	229,368 38
	<u> </u>	<u> </u>
Net amount in force,\$38,378,183 00	\$455,757 06

MISCELLANEOUS.

Fire losses incurred during the year,	\$243,771 00
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UNITED STATES BRANCH OF THE SUN FIRE OFFICE
COMPANY, LONDON, ENGLAND.URI S. GILBERT, *Resident Manager.**Office, Watertown, New York.*

SUMMARY OF ASSETS DEC. 31, 1885.

Cash value of unencumbered real estate, . . .	\$20,000 00
Loans on mort'ge of real estate (first liens*), . . .	1,014,000 00

* Value of lands mortgaged, \$1,073,000 00
Value of buildings thereon, 620,000 00
Amount of insurance held as collateral, 556,000 00

Interest due or accrued thereon,	\$7,875 00	
United States bonds,	422,125 00	
Cash in the office of the company,	4,280 25	
deposited in bank,	25,838 25	
Interest due and accrued,	2,190 71	
Premiums in course of collection (gross),	202,183 13	
Notes taken for fire risks,	13,868 95	
Gross assets,	<u> </u>	\$1,712,361 29
Deduct special deposits in other States,	165,875 00	
Balance,		<u> </u> \$1,546,486 29

LIABILITIES.

Losses adjusted, unpaid,	\$41,260 00	
claimed and reported,	47,260 00	
disputed or resisted,	16,705 00	
Unearned premiums on outstanding risks,	1,078,986 34	
Gross liabilities,	<u> </u>	\$1,184,211 34
Deduct liabilities on special deposits,	96,190 00	
Surplus,		<u> </u> 1,088,021 34
		<u> </u> \$458,464 95

INCOME.

Cash received for fire premiums,	\$1,448,582 90	
Deduct reinsurance and return premiums,	286,825 01	
Net cash received for fire premiums,	<u> </u>	\$1,161,757 89
Interest received on mortgages,	46,696 11	
and dividends received from all other sources,	15,424 51	
Gross cash income,		<u> </u> \$1,223,878 51

EXPENDITURES.

Cash paid for fire losses,	\$809,145 18	
Deduct salvage and reinsurance,	9,757 93	
Net cash paid for fire losses,	<u> </u>	\$799,387 25
Cash paid for commissions and brokerage,	216,080 55	
for salaries of officers and employees,	88,592 39	
for State and local taxes,	31,032 49	
for incidentals,	127,686 42	
Gross cash expenditures,		<u> </u> \$1,262,779 10

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$197,229,796 00	\$1,956,459 35
written during 1885, . . .	146,414,603 00	1,463,293 94
Total,	\$343,644,399 00	\$3,419,753 29
Deduct risks expired and terminated,	134,174,084 00	1,395,542 71
In force at end of year, . . .	\$209,470,315 00	\$2,024,210 58
Deduct amount reinsured, . . .	2,982,081 00	21,635 19
Net amount in force,	\$206,488,234 00	\$2,002,575 39

MISCELLANEOUS.

Fire losses incurred during the year,	\$753,337 00
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UNITED STATES BRANCH OF THE THAMES AND MERSEY
MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL,
ENGLAND.

A. J. MACDONALD, *Manager.*

Office, No. 69 Wall Street, New York.

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$584,843 75	
Cash in the office of the company, . . .	371 84	
deposited in bank,	20,234 25	
Premiums in course of collection (gross), .	29,621 51	
Notes taken for marine and inland risks, .	1,145 00	
Reinsurance and salvage,	2,980 44	
Gross assets,		\$639,196 79
Deduct special deposits in other States,		153,906 00
Balance,		\$485,290 79

LIABILITIES.

Losses claimed and reported,	\$41,420 00	
disputed or resisted,	36,923 00	
Total amount of losses,	\$78,343 00	
Less reinsurance,	11,007 00	
Net amount of unpaid losses,	\$67,336 00	
Unearned premiums on outstanding risks, .	17,405 00	
Commissions and brokerage,	468 03	
Reinsurance due,	5,715 60	
Gross liabilities,		90,924 63
Surplus,		\$394,366 16

INCOME.

Cash received for marine and inl'd prems, .	\$212,848 03	
Deduct reinsurance and return premiums, .	70,614 80	
Net cash rec'd for marine and inland prem's, .		\$142,233 23
Interest and dividends received from all sources, . . .		19,000 00
Gross cash income,		\$161,233 23

EXPENDITURES.

Cash paid for marine and inland losses, .	\$191,438 82	
Deduct salvage and reinsurance, . . .	132,906 10	
Net cash paid for marine and inland losses, .		\$58,532 72
Cash paid for commissions and brokerage,		14,350 24
for salaries of officers and employees,		18,031 82
for State and local taxes,		5,370 53
for rent and incidentals,		24,033 11
Gross cash expenditures,		\$120,318 42

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884, .	\$2,482,768 00	\$27,645 24
written during 1885,	33,279,777 00	211,729 49
Total,	\$35,762,545 00	\$239,374 73
Deduct risks expired and terminated,	33,503,964 00	211,698 73
In force at end of year,	\$2,258,581 00	\$27,676 00
Deduct amount reinsured,	897,018 00	10,271 00
Net amount in force,	\$1,361,563 00	\$17,405 00

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$146,536 00
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UNITED STATES BRANCH OF THE TRANSATLANTIC FIRE
INSURANCE COMPANY, HAMBURG, GERMANY.

E. HARBERS, *Resident Manager.*

Office, No. 62 Liberty Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$325,000 00	\$403,406 25

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Missouri, Kansas and Texas R. R. bonds, .	\$25,410 00	\$50,000 00
Louisville and Nashville R. R. bonds, .	34,000 00	
	\$59,410 00	

SUMMARY OF ASSETS DEC. 31, 1885.

Bonds, as per schedule,	\$403,406 25	
Loans on collateral security, as per schedule,	50,000 00	
Cash deposited in bank,	12,785 22	
Premiums in course of collection (net),	18,163 89	
more than 3 months due, \$725 05		
Gross assets,	<hr/>	\$484,355 36
Deduct special deposits in other States,		124,125 00
Balance,		<hr/> \$360,230 36

LIABILITIES.

Losses adjusted, unpaid,	\$14,628 20	
claimed and reported,	14,129 15	
disputed or resisted,	2,950 00	
Unearned premiums on outstanding risks,	143,748 56	
Gross liabilities,	<hr/> \$175,455 91	
Deduct liabilities on special deposits,	11,616 93	
		<hr/> 163,838 98
Surplus,		<hr/> \$196,391 38

INCOME.

Cash received for fire premiums,	\$283,937 47	
Deduct reinsurance and return premiums,	33,233 63	
Net cash received for fire premiums,	<hr/> \$250,703 84	
Interest and dividends received from all sources,		14,088 19
Gross cash income,		<hr/> \$264,792 03

EXPENDITURES.

Cash paid for fire losses,	\$147,807 33	
for commissions and brokerage,	46,654 28	
for salaries of officers and employees,	19,140 96	
for State and local taxes,	4,555 91	
for incidentals,	17,802 64	
Gross cash expenditures,		<hr/> \$235,961 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$21,623,664 00	\$277,979 09
written during 1885,	21,250,373 00	282,299 57
Total,	<hr/> \$42,874,037 00	<hr/> \$560,278 66
Deduct risks expired and terminated,	21,248,143 00	279,769 71
In force at end of year,	<hr/> \$21,625,894 00	<hr/> \$280,508 95

MISCELLANEOUS.

Fire losses incurred during the year,	\$153,128 46
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UNITED STATES BRANCH OF THE UNION MARINE INSURANCE COMPANY (LIMITED), LIVERPOOL, ENG.

ENDICOTT AND MACOMBER, } *Attorneys, Boston.*
 G. WINTHROP COFFIN, }

SUMMARY OF ASSETS DEC. 31, 1885.

United States bonds,	\$369,375 00	
Cash deposited in bank,	9,466 44	
Interest due and accrued,	3,000 00	
Premiums in course of collection (net),	21,256 67	
Notes taken for marine risks,	2,580 00	
Reinsurance due,	144 36	
Gross assets,	<hr/>	\$405,822 47

LIABILITIES.

Losses adjusted, unpaid,	\$69 72	
claimed and reported,	55,764 28	
Total amount of losses,	<hr/>	\$55,834 00
Less reinsurance,	20,910 48	
Net amount of unpaid losses,	<hr/>	\$34,923 52
Unearned premiums on outstanding risks,	25,908 03	
Due and accrued for rent, salaries, etc.,	2,189 53	
Due for reinsurance,	5,178 92	
Gross liabilities,	<hr/>	68,200 00
Surplus,		<hr/> \$337,622 47

INCOME.

Cash received for marine and inl'd prem's,	\$489,453 24	
Deduct reinsurance and return premiums,	187,703 12	
Net cash rec'd for marine and inl'd prem's,	<hr/>	\$301,750 12
Interest and dividends received from all sources,	12,010 80	
Income from all other sources,	8,401 54	
Received from home office,	\$63,400 00	
Gross cash income,		<hr/> \$322,162 46

EXPENDITURES.

Cash paid for marine and inland losses,	\$308,784 68	
Deduct salvage and reinsurance,	113,142 35	
Net cash paid for marine and inland losses,	<hr/>	\$195,642 33
Cash paid for commissions and brokerage,	33,533 57	
for State and local taxes,	6,878 56	
for incidentals,	10,408 66	
Remitted to home office,	\$138,281 69	
Gross cash expenditures,		<hr/> \$246,463 12

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1884,	\$4,741,415 00	\$64,444 65
written during 1885,	45,408,846 00	457,253 48
Total,	\$50,150,261 00	\$521,698 13
Deduct risks expired and terminated,	47,791,312 00	489,677 04
In force at end of year,	\$2,358,949 00	\$32,021 09
Deduct amount reinsured,	284,318 00	6,113 06
Net amount in force,	\$2,074,631 00	\$25,908 03

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$187,208 15
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UNITED STATES BRANCH OF THE UNITED FIRE REINSURANCE COMPANY (LIMITED), MANCHESTER, ENG.

WILLIAM WOOD, *Manager.*

Office, No. 28 Nassau Street, New York.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$350,000 00	\$431,375 00
Missouri Pacific Railroad bonds,	50,000 00	57,250 00
New York Elevated Railroad bonds,	50,000 00	63,750 00
St. Louis and Iron Mountain R.R. bonds,	50,000 00	56,000 00
Chicago, Mil. and St. Paul Railroad bonds,	50,000 00	58,500 00
	\$550,000 00	\$666,875 00

SUMMARY OF ASSETS DEC. 31, 1885.

Stocks, bonds, etc., as per schedule,	\$666,875 00	
Cash deposited in bank,	11,428 64	
Interest due and accrued,	3,500 00	
Premiums in course of collection (net),	110,718 68	
Gross assets,		\$792,522 32

LIABILITIES.

Total amount of losses,	\$109,003 24	
Less reinsurance,	7,019 32	
Net amount of unpaid losses,	\$101,983 92	
Unearned premiums on outstanding risks,	360,939 00	
Gross liabilities,		462,922 92
Surplus,		\$329,599 40

INCOME.

Cash received for fire premiums,	\$932,372 69	
Deduct reinsurance and return premiums, . .	110,094 19	
Net cash received for fire premiums,	<u> </u>	\$822,278 50
Interest and dividends received from all sources,		25,300 50
		<u> </u>
Gross cash income,		\$847,579 00

EXPENDITURES.

Cash paid for fire losses,	\$631,299 07	
Deduct salvage and reinsurance,	37,893 38	
Net cash paid for fire losses,	<u> </u>	\$593,405 69
Cash paid for commissions and brokerage,		204,069 60
for salaries and office expenses,		34,665 12
		<u> </u>
Gross cash expenditures,		\$832,140 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884,	\$62,949,839 00	\$740,087 00
written during 1885,	80,585,350 00	932,328 00
	<u> </u>	<u> </u>
Total,	\$143,535,189 00	\$1,672,415 00
Deduct risks expired and terminated,	87,253,528 00	967,318 00
	<u> </u>	<u> </u>
In force at end of year,	\$56,281,661 00	\$705,097 00

MISCELLANEOUS.

Fire losses incurred during the year (estimated),	\$564,680 00
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UNITED STATES BRANCH OF THE WESTERN ASSURANCE
COMPANY, TORONTO, CANADA.GEORGE O. CARPENTER, *New England Agent.**Office, No. 13 Central Street, Boston, Mass.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$501,000 00	\$576,232 50
Georgia State bonds,	25,000 00	27,000 00
	<u> </u>	<u> </u>
	\$526,000 00	\$603,232 50

SUMMARY OF ASSETS DEC. 31, 1885.

Bonds, as per schedule,	\$603,232 50
Cash in the office of the company,	8,351 54
deposited in bank,	210,378 42

Premiums in course of collection (gross), .	\$82,874 62	
Notes taken for marine and inland risks, .	15,062 51	
Mississippi deposit,	15,000 00	
Office furniture,	\$4,859 23	
Gross assets,	—————	\$934,899 59
Deduct special deposits in other States,		214,750 00
		—————
Balance,		\$720,149 59

LIABILITIES.

Losses claimed and reported,	\$61,135 28	
disputed or resisted,	5,300 00	
	—————	
Total amount of losses,	\$66,435 28	
Less reinsurance,	1,000 00	
	—————	
Net amount of unpaid losses,	\$65,435 28	
Unearned premiums on outstanding risks, .	448,495 59	
Commissions and brokerage,	19,474 92	
	—————	
Gross liabilities,	\$533,405 79	
Deduct liabilities on special deposits,	88,958 92	
	—————	444,446 87
		—————
Surplus,		\$275,702 72

INCOME.

Cash received for fire premiums,	\$982,573 41	
Deduct reinsurance and return premiums, .	205,550 65	
Net cash received for fire premiums,	—————	\$777,022 76
Cash received for marine and inl'd prem's, .	\$119,122 01	
Deduct reinsurance and return premiums, .	10,518 91	
Net cash rec'd for marine and inl'd prem's, .	—————	108,603 10
Interest and dividends received from all sources,		26,643 40
		—————
Gross cash income,		\$912,269 26

EXPENDITURES.

Cash paid for fire losses,	\$609,974 63	
Deduct salvage and reinsurance,	41,099 53	
Net cash paid for fire losses,	—————	\$568,875 10
Cash paid for marine and inland losses,	\$61,926 68	
Deduct salvage and reinsurance,	1,411 69	
Net cash paid for marine and inland losses,	—————	60,514 99
Cash paid for commissions and brokerage,		159,502 18
for salaries of officers and employees,		20,300 00
for State and local taxes,		22,625 55
for rents and incidentals,		75,592 63
		—————
Gross cash expenditures,		\$907,410 45

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1884, .	\$68,190,835 00	\$955,047 43
written during 1885,	66,947,382 00	993,310 35
<hr/>		
Total,	\$135,138,217 00	\$1,948,357 78
Deduct risks expired and terminated, .	70,556,149 00	1,047,617 04
<hr/>		
In force at end of year,	\$64,582,068 00	\$900,740 74
Deduct amount reinsured,	2,441,254 00	32,448 88
<hr/>		
Net amount in force,	\$62,140,814 00	\$868,291 86
<hr/>		
Marine risks outstanding Dec. 31, 1884, .	\$784,394 00	\$14,584 69
written during 1885,	18,764,470 00	116,272 98
<hr/>		
Total,	\$19,548,864 00	\$130,857 67
Deduct risks expired and terminated, .	18,415,316 00	113,196 55
<hr/>		
In force at end of year,	\$1,133,548 00	\$17,661 12
Deduct amount reinsured,	12,500 00	1,358 14
<hr/>		
Net amount in force,	\$1,121,048 00	\$16,302 98

MISCELLANEOUS.

Fire losses incurred during the year,	\$545,037 00
Marine and inland losses incurred during the year,	59,747 00

AGGREGATE.

Gross present assets,*	\$34,971,696
Gross present liabilities,†	\$18,784,560
INCOME.	
Net cash received for fire premiums,	\$25,157,588
Net cash received for marine premiums,	1,369,720
Interest received from all sources,	1,194,899
Income from all other sources,	206,718
Total income,	\$27,928,925
EXPENDITURES.	
Net cash paid for fire losses,	\$15,751,546
Net cash paid for marine losses,	629,518
Cash paid for commissions and brokerage,	4,610,064
for salaries of officers and employees,	1,843,702
for State and local taxes,	654,319
for all other items,	1,428,480
Total expenditures,	\$24,917,629
RISKS AND PREMIUMS.	
Fire risks written during the year,	\$3,147,155,610
Premiums thereon,	31,671,825
Marine risks written during the year,	240,728,969
Premiums thereon,	1,928,660
Fire risks terminated,	2,860,154,595
Marine risks terminated,	244,436,077
Fire risks outstanding at end of year,	3,144,295,423
Marine risks outstanding at end of year,	18,046,300
Fire losses incurred during the year,	15,072,382
Marine losses incurred during the year,	1,073,684

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.

FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

FOREIGN FIRE AND MARINE INSURANCE COMPANIES.

ABSTRACT OF HOME STATEMENTS FOR THE YEAR ENDING DEC. 31, 1884.

COMPANY.	Location.	Authorized Capital.	Paid-up Capital.	Assets.	Liabilities.	Surplus.	Income.	Expenditures.
Commercial Union, .	London, .	\$12,500,000	\$1,250,000	\$11,701,194	\$7,423,428	\$4,277,766	\$5,903,401	\$5,876,840
Guardian Assurance, .	London, .	10,000,000	5,000,000	20,084,663	12,812,669	7,271,994	2,412,553	2,262,950
Hamburg-Bremen, .	Hamburg, .	1,500,000	300,000	1,297,571	757,785	539,786	550,347	585,285
Imperial, . . .	London, .	8,000,000	3,500,000	9,346,577	2,443,766	6,902,811	4,272,319	4,220,946
Lancashire, . . .	Manchester, .	15,000,000	1,364,840	6,929,475	5,223,642	1,705,833	3,159,050	2,984,344
Liverpool and London and Globe, . . .	Liverpool, .	10,000,000	1,228,200	38,263,483	28,863,449	9,400,034	7,107,601	6,820,552
London Assurance, .	London, .	£448,275	£148,275	£3,348,510	£2,165,881	£1,182,629	£360,233	£789,207
London and Lancashire, .	Liverpool, .	\$9,260,000	\$926,000	\$2,825,923	\$1,357,478	\$1,468,445	\$2,549,400	\$2,489,381
North British and Mercantile, . . .	London, .	15,000,000	3,125,000	13,145,510	3,140,814	10,004,696	6,005,343	5,994,088
Northern Assurance, .	London, .	15,000,000	1,500,000	15,958,332	11,446,897	4,511,435	4,493,255	3,954,440

Phoenix Assurance,	.	London,	.	359,594	5,865,416	2,625,074	3,240,342	4,357,914	4,223,397
Queen,	.	.	.	9,700,000	5,662,799	4,296,348	1,366,451	2,865,560	2,811,675
Royal,	.	.	.	10,000,000	29,110,748	19,328,027	9,782,721	5,404,937	5,435,547
Thames and Mersey Marine,	.	.	.	10,000,000	5,352,808	1,370,479	3,982,329	1,861,996	1,905,650
Union Marine,	.	.	.	4,120,000	2,019,033	538,574	1,480,459	1,157,670	1,059,536

TAX RETURN

OF

AGENTS OF INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES

(EXCEPTING LIFE AND ACCIDENT COMPANIES),

FOR THE YEAR ENDING OCT. 31, 1885, AS RETURNED TO AND COM-
PILED BY THE TAX COMMISSIONER.

EVERY AGENT of any insurance company not incorporated in the Commonwealth is required by law to procure from the Insurance Commissioner a **CERTIFICATE OF AUTHORITY** for each company for which he proposes to act. The certificate specifies the name of the Agent, and also the name of the company for which he is authorized to act. It expires, and must be renewed, on the first day of April in each year.

To guard against the impositions of fraudulent companies and dishonest agents, the Commissioner deems it his duty to advise that parties solicited to insure in any company not chartered in this State, *should decline to deal with any person not holding the Commissioner's Certificate of Authority, or to insure in any company not named in the Certificate.*

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ÆTNA INSURANCE Co.,	Hartford, Conn.	\$73,875 00	\$1,011 62	\$20 23
Adams, Coleman S.,	Framingham, .	40,552 49	603 63	12 07
Adams, Joseph S.,	Framingham, .	72,450 00	1,226 24	24 52
Alden, Jared F.,	Middleborough, .	79,375 00	669 66	13 39
Alley & Holyoke,*	Marlborough, .	46,600 00	578 00	11 56
Alley, E. R., & Co.,†	Marlborough, .	4,700 00	59 25	1 18
Bancroft, Lewis M.,	Reading, .	74,625 00	853 93	17 08
Brown, I. J.,	Hyde Park, .	19,650 00	277 50	5 55
Brown, Samuel W.,	Concord, .	318,452 97	3,630 87	72 62
Carter, Sylvester B.,	Newburyport, .	31,250 00	393 22	7 86
Chaffee, J. C.,	Lee, .	341,865 34	3,833 34	76 67
Church, H. C., & Son,	Lowell, .	12,300 00	183 50	3 67
Cogswell, Theodore F.,	Ipswich, .	50,875 00	709 90	14 20
Craig & Bemis, .	Spencer, .	57,700 00	747 25	14 95
Dunforth, Keyes,	Williamstown, .	29,175 00	451 39	9 03
Davis, James F.,	Barre, .	156,540 00	1,970 07	39 40
Dewey & Wright,	Great Barrington, .			

Dunham, Henry J.,	Stockbridge,	89,950 00	1,026 62	20 53
Edgell, Charles N.,	Gardner,	22,250 00	238 05	4 76
Ely, George W.,	Palmer,	93,090 00	922 22	18 44
Fairbairn, John R.,	East Cambridge,	96,091 50	1,764 84	35 30
Fairbanks, John W.,	Westborough,	70,369 00	943 13	18 86
Ferry & White,	Chicopee,	6,000 00	45 00	90
Fisher, M. M.,	Medway,	81,815 00	1,084 72	21 69
Fiske, George B.,	Holliston,	120,293 33	1,316 31	26 33
Forbush, James M.,	Natick,	73,475 00	1,023 34	20 47
Francis, L. M.,	Hinsdale,	42,075 00	509 79	10 20
Gifford, James,	Provincetown,	36,475 00	497 99	9 96
Goodell, W. S., & Son,	Ilaverhill,	447,150 00	5,839 39	116 79
Goodwin, J. Otis,	Medford,	32,952 17	417 76	8 36
Gordon, Wm. R.,	Beverly,	38,100 00	584 75	11 69
Greenwood, S. A.,	Winchendon,	12,500 00	230 63	4 61
Hamilton, Andrew J.,	Athol,	220,400 00	2,698 28	53 97
Hardwick, John, & Co.,	Quincy,	74,825 00	1,014 51	20 29
Hayward, E. H.,	Ayer,	52,280 00	716 29	14 33
Hodges, Charles W.,	Foxborough,	23,445 00	258 17	5 16
Howland, Charles W.,	Rockland,	62,900 00	936 81	18 74
Howland, Isaac C.,	Abington,	49,925 00	848 15	16 96
Hoyt, G. & J. F.,	Shelburne Falls,	42,733 33	396 40	7 93
Hyde, James F. C.,	Newton,	117,092 00	1,446 07	28 92
Ingraham, W. H.,	Watertown,	112,183 67	1,308 63	26 17
Jennings, Albert,	Wellesley,	109,915 00	1,117 65	22 35
Johnson, C. B.,	Easthampton,	49,250 00	383 90	7 68
Johnson, R. B.,	Holyoke,	254,037 13	2,609 28	52 19
Johnson, Waldo,	Webster,	65,215 00	743 46	14 87
Kendall, Isaac B.,	Charlestown,	36,710 00	285 84	5 72
Kimball, John G.,	Nashua, N. H.,	8,850 00	94 25	1 88

* From April 1, 1885.

† To April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Ladd Bros. & Co.,	Springfield,	\$745,870 00	\$7,660 33	\$153 21
Lane, Otis,	Ware,	66,716 00	824 98	16 50
Loring, E. Bradley,	Hingham,	46,110 00	503 60	10 07
Lyman, Herbert,	Westfield,	299,880 00	3,765 45	75 31
Lyons, Samuel J.,	Greenfield,	393,890 12	4,039 70	80 79
Mansfield, J. D.,	Wakefield,	24,129 00	295 10	5 90
McCann, James A., & Co.,	Chelsea,	42,648 00	515 74	10 31
Mercer & Whittemore,	Boston,	2,705,026 75	23,481 22	469 62
Merrill, Charles,	Malden,	81,623 00	1,024 83	20 50
Meserve, Clement,	Hopkinton,	75,140 00	911 21	18 22
Morris & Farrington,	Monson,	65,825 00	789 55	15 79
Morse, Edwin S.,	Dedham,	2,650 00	32 00	64
Nichols, C. S., & Co.,	Salem,	368,141 33	4,984 10	99 68
Norwood, J. K., & Co.,*	Lawrence,	31,050 00	342 17	6 84
Otis, George,	Yarmouthport,	40,150 00	476 97	9 54
Parker, George G.,	Milford,	92,450 00	1,527 11	30 54
Parker, James O.,	Methuen,	58,130 00	686 59	13 73
Paul, Abram C.,	Stoughton,	25,100 00	318 75	6 37
Pease, Joseph T.,	Edgartown,	1,500 00	22 50	45
Phillips, Elisha M.,	Southbridge,	63,817 00	795 84	15 92
Porter, B. T. H.,	Woburn,	77,091 00	974 68	19 49
Puffer, Loring W.,	Brockton,	203,725 25	2,862 31	57 25
Richardson, O. P., Jr.,	Attleborough,	157,525 00	1,954 02	39 08
Roraback, A. T. & M.,	Canaan, Conn.,	19,565 00	218 90	4 37
Sherman, Joseph,	East Weymouth,	24,175 00	466 96	9 34
Silsbee & Geer,	Lynn,	398,165 00	5,707 44	114 15
Slade, John P., & Son,	Fall River,	106,025 00	929 90	18 60
Smart, Joseph A.,	Andover,	58,475 00	635 64	12 71

Smith & Skerry,	North Brookfield,	66,025 00	958 97	19 18
Smith, Henry A.,	Stoneham,	33,240 00	621 51	12 43
Stacy, S. A., & Son,	Gloucester,	247,680 00	2,445 04	48 90
Stevens, Charles G., & Co.,	Clinton,	21,015 00	371 86	7 44
Stoddard, Isaac N.,	Plymouth,	50,869 00	733 05	14 66
Stratton, Daniel W.,	Hudson,	75,850 00	1,079 65	21 59
Swan, Albert D.,	Lawrence,	209,978 35	2,709 96	54 20
Taft, Ellis C.,	Uxbridge,	6,975 00	126 00	2 52
Tarr, J. Truman, & Son,	Rockport,	27,300 00	259 75	5 19
Thomas, E. A.,	Amherst,	89,875 00	697 84	13 96
Tillinghast & Alden,	New Bedford,	132,050 00	1,680 25	33 60
Tyler, Edward D.,	North Adams,	126,525 00	1,610 36	32 21
Underhay, John,	Holbrook,	37,225 00	627 78	12 56
Upton & Willis,	Fitchburg,	74,175 00	854 58	17 09
Viles, Daniel F.,	Waltham,	35,300 00	608 18	12 16
Walker, Oliver,	Northampton,	216,802 00	2,520 86	50 42
Washburn, J. D.,	Worcester,	760,858 00	10,314 92	206 30
Weston, W. H.,	Danvers,	37,700 00	678 75	13 57
Williams, S. A., & Co.,	Taunton,	248,245 00	2,405 28	48 11
Wilson & Read,	Pittsfield,	179,275 00	1,634 80	32 70
		\$12,903,887 73	\$148,188 58	\$2,963 74
ALBANY INSURANCE Co.,	Albany, N. Y.			
Eddy, Peleg E.,	Boston,	\$789,112 00	\$8,503 75	\$170 07
Plympton & Harris,†	Worcester,	19,500 00	149 00	2 98
		\$808,612 00	\$8,652 75	\$173 05
AMERICAN INSURANCE Co.,	Newark, N. J.			
Archibald, Adam,	Boston,	\$147,400 00	\$942 80	\$18 86
Coburn, Charles,	Lowell,	18,858 34	191 72	3 83

† To May 1, 1885.

* Since Sept. 10, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Dodge, Frederick O.,	Fall River,	\$9,700 00	\$133 25	\$2 66
Freeman & Vinton,	Boston,	1,572,700 00	12,298 72	245 97
Hancock, P. B., & Co,	Brockton,	136,255 00	1,225 70	24 51
Johnson, William F., & Knight,	Lynn,	21,550 00	283 86	5 68
Judd & Parsons,*	Holyoke,	24,220 00	364 78	7 30
Judd, F. A.,	Springfield,	149,122 50	1,694 09	33 88
Knight, Thomas B.,	Lynn,	96,980 00	1,223 26	24 47
Leonard, Franklin,	Westfield,	71,500 00	870 20	17 40
Litchfield, J. F. B.,	Southbridge,	26,750 00	291 27	5 83
Loring, I. W., & Son,†	Chelsea,	13,150 00	145 24	2 90
Magna, A. G.,‡	Holyoke,	25,300 00	190 29	3 81
Millay, George A.,	Taunton,	22,318 00	265 74	5 31
Norris & Corthell,	Hingham,	116,950 00	1,257 66	25 15
Norwood, John K., & Co.,	Lawrence,	70,558 33	778 65	15 57
Parks, L. C., & Co.§	Worcester,	81,715 00	762 75	15 25
Parks, Loren C.,|| . . . . .	Worcester,	54,750 00	677 78	13 56
Pierce, Chauncey H.,	Northampton,	52,635 00	614 95	12 30
Smith, John F.,¶	Haverhill,	18,803 00	269 63	5 39
Steele, George,	Gloucester,	82,050 00	990 29	19 81
Tillinghast & Alden,	New Bedford,	9,100 00	123 50	2 47
		\$2,822,365 17	\$25,596 13	\$511 91
AMERICAN CENTRAL INSURANCE CO.,				
Atwood, Lewis L. P.,	St. Louis, Mo.			
Ball, Arthur D.,	Jamaica Plain,	\$7,450 00	\$53 48	\$1 07
Boardman & Ingalls,	Boston,	250 00	1 90	04
Carpenter, George O., & Son,	Lynn,	95,625 00	1,549 86	31 00
Chesman, Noah,	Boston,	1,363,470 84	15,661 52	313 23
	Brockton,	39,300 00	575 42	11 51

Clary, Thomas E.,	.	.	.	.	Norwood,	13,495 00	226 95	4 54
Colby & Jones, .	.	.	.	.	Salem, .	83,025 00	1,330 40	26 61
Dodge, F. O.,	.	.	.	.	Fall River,	24,675 00	345 41	6 91
Emerson & Goddard,**	.	.	.	.	Woburn, .	39,403 00	644 91	12 90
Follansbee, H. L.,	.	.	.	.	Gloucester,	22,700 00	441 51	8 83
Goodell, W. S., & Son,	.	.	.	.	Haverhill,	34,700 00	636 74	12 73
Kendall & Longley,	.	.	.	.	Worcester,	9,750 00	102 44	2 05
Lee & Gilbride,	.	.	.	.	Lowell, .	11,565 00	136 31	2 73
McCann, James A., & Co.,	.	.	.	.	Chelsea, .	42,225 00	411 65	8 23
Parks, L. C., & Co.,§	.	.	.	.	Worcester,	25,050 00	302 52	6 05
Porter, B. T. H.,	.	.	.	.	Woburn, .	8,000 00	137 00	2 74
Tirrell, Henry A.,	Weymouth,	7,400 00	152 23	3 04
Wolcott, C. B.,	Holyoke, .	19,875 00	214 42	4 29
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AMERICAN EXCHANGE FIRE INSURANCE CO.,	New York, N. Y.	\$1,847,958 84	\$22,924 67	\$458 50
Eldred, Edwin, & Co.,	Worcester,	\$71,215 00	\$759 26	\$15 19
Rothery, J. J. E.,	Boston, .	289,391 00	1,962 71	39 25
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AMERICAN FIRE INSURANCE CO.,	New York, N. Y.	\$360,606 00	\$2,721 97	\$54 44
Freeman & Vinton,	Boston, .	\$897,122 00	\$7,062 45	\$141 25
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AMERICAN FIRE INSURANCE CO.,	Philadelphia, Pa.,			
Parker, Ezra,	Lynn,	\$140,575 00	\$1,849 83	\$55 49
Barnes, William,	.	.	.	.	Marlborough, .	29,879 50	470 87	14 13
Bicknell & Robinson,	.	.	.	.	Boston, .	4,500 00	35 00	1 05
Bird, H.,	.	.	.	.	Cambridge,	156,439 00	2,440 76	73 22
Briggs, Andrew S.,	.	.	.	.	Taunton, .	94,597 00	1,199 97	36 00

* For seven months.
|| To March 1, 1885.

† From Aug 25, 1885.
‡ From Aug. 3, 1885.

† From July 1, 1885.
** Since Feb. 21, 1885.

§ From March 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Brown, I. J.	Hyde Park,	\$30,250 00	\$531 66	\$15 95
Bullock & Brown,	North Adams,	29,309 85	337 87	10 14
Carter, Sylvester B.,	Newburyport,	41,320 00	666 12	19 98
Cogswell, Theodore F.,	Ipswich,	18,300 00	219 75	6 59
Collins, Thomas C.,	Middleborough,	10,050 00	157 95	4 74
Crane, W. C.,	Somerville,	31,700 00	372 75	11 18
Currier, Aug. N., & Son,	Worcester,	489,049 00	6,533 93	196 02
Daggett, H. M., Jr., & Co.,	North Attleborough,	69,580 00	1,104 55	33 14
D'Evelyn, J. S.,	Lowell,	168,220 00	1,940 57	58 22
Durfee & Chace,	Fall River,	111,458 35	1,270 59	38 12
Farwell, R. E., & Son,	Natick,	56,800 00	864 45	25 93
Finney, Frank S.,	Plymouth,	26,150 00	350 14	10 50
Frankle, Jones,	Haverhill,	84,650 00	1,073 27	32 20
Gould, Jesse, & Son,	Chelsea,	110,718 90	1,811 05	54 33
Hall, Amos E.,	Chelsea and Boston,	51,950 00	468 07	14 04
Hallett, George W.,	Barnstable,	16,400 00	201 50	6 04
Howland, E. P.,	Quincy,	10,800 00	245 51	7 37
Johnson, Thomas H.,	Salem,	80,225 00	1,214 12	36 42
Joyner, Herbert C.,	Great Barrington,	39,950 00	403 99	12 12
Kingsbury, Edw. P. *	South Framingham,	1,450 00	17 13	51
Lathrop, A. J.,	Waltham,	21,900 00	179 80	5 39
Lefavour, Issachar,	Beverly,	30,200 00	384 68	11 54
Liffler, Charles,	Boston Highlands,	112,040 00	1,641 37	49 24
Lincoln, William, & Co.,	Warren,	327,603 50	3,078 92	92 37
Lockey & Allison,	Fitchburg,	129,005 00	2,109 12	63 27
Mack, A. E.,	Lawrence,	77,825 00	749 72	22 49
Magna, A. G.,	Holyoke,	41,113 75	465 30	13 96
Merrick, Spencer R.,	Clinton,	28,400 00	520 82	15 62

Merrill, Albert H.,*	.	.	.	.	Peabody, .	.	.	.	6,925 00	43 03	1 29
Miller, George F., & Co.,	.	.	.	.	North Adams, .	.	.	.	43,950 00	567 72	17 03
Packard, S. Franklin,	.	.	.	.	Brockton, .	.	.	.	90,625 00	1,401 35	42 04
Parker, George G.,	.	.	.	.	Milford, .	.	.	.	53,700 00	672 32	20 17
Phillips, Elisha M.,	.	.	.	.	Southbridge, .	.	.	.	17,000 00	140 37	4 21
Porter, B. T. H.,	.	.	.	.	Woburn, .	.	.	.	59,215 00	929 47	27 88
Richards, Elias, .	.	.	.	.	Weymouth, .	.	.	.	12,800 00	199 55	5 99
Robinson, R. B., .	.	.	.	.	Westfield, .	.	.	.	28,275 00	334 70	10 04
Scull & Bradley,	.	.	.	.	Boston, .	.	.	.	1,840,907 00	19,289 28	578 68
Taft, Ellis C.,	.	.	.	.	Uxbridge, .	.	.	.	5,000 00	53 44	1 60
Thomas, James H.,†	.	.	.	.	Peabody, .	.	.	.	37,382 00	435 05	13 05
Van Campen, Hiram, .	.	.	.	.	New Bedford, .	.	.	.	68,975 00	1,088 11	32 64
Warriner, S. C., .	.	.	.	.	Springfield, .	.	.	.	102,570 00	1,194 74	35 84
Westgate, George L., .	.	.	.	.	Melrose, .	.	.	.	91,900 00	999 19	29 98
Westgate, H. H., .	.	.	.	.	Melrose and Boston, .	.	.	.	150,363 00	1,239 01	37 17
Williamson, R. J. & C. C., .	.	.	.	.	Webster, .	.	.	.	15,600 00	309 81	9 29
Wilson & Read, .	.	.	.	.	Pittsfield, .	.	.	.	60,417 57	597 43	17 92
										\$64,405 70	\$1,932 13
ATLANTIC FIRE AND MARINE INSURANCE Co.,	.	.	.	.	Providence, R. I.	.	.	.	\$25,675 00	\$313 17	\$6 26
Chace & Shaw, .	.	.	.	.	Fall River, .	.	.	.	13,300 00	208 34	4 17
Johnson, William F., & Knight,	.	.	.	.	Lynn, .	.	.	.	53,818 26	1,026 63	20 53
Judd & Parsons,	.	.	.	.	Holyoke, .	.	.	.	54,407 50	825 43	16 51
Knight, Thomas B.,	.	.	.	.	Lynn, .	.	.	.	56,314 50	680 76	13 62
Ladd, Bros. & Co.,	.	.	.	.	Springfield, .	.	.	.	21,762 50	406 82	8 14
Nichols, C. S., & Co., .	.	.	.	.	Salem, .	.	.	.	378,096 00	4,674 31	93 49
Porter, John W.,	.	.	.	.	Boston, .	.	.	.	\$603,373 76	\$8,135 46	\$162 72

* For two months.

† To August, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ATLANTIC MUTUAL INSURANCE Co.,	New York, N. Y.			
Coffin, G. Winthrop,	Boston,	\$8,313,169 00	\$129,154 71	\$2,583 09
Cook, Samuel H.,	New Bedford,	2,585,553 00	21,105 40	422 11
		\$10,898,722 00	\$150,260 11	\$3,005 20
BOATMAN'S FIRE AND MARINE INSURANCE Co., Cheppu & Brown,	Pittsburg, Pa. Boston and Concord,	\$482,385 33	\$5,969 65	\$179 09
BRITISH AMERICA ASSURANCE Co.,	Toronto, Canada.			
Adams, Edward F.,	Haverhill,	\$7,900 00	\$86 85	\$1 74
Badger, C. H.,	Malden,	7,000 00	35 00	70
Blaney, Alexander,	Natick,	24,525 00	411 44	8 23
Boardman & Ingalls,	Lynn,	121,537 00	2,325 10	46 50
Brainard, J. C.,	Amherst,	13,100 00	221 00	4 42
Briggs, George H.,	Amesbury,	27,750 00	435 15	8 70
Burbank, W. L.,	Charlestown,	110,315 00	1,496 27	29 93
Capen, H. E.,	Brookfield,	39,100 00	473 45	9 47
Chase, W. E.,	Newburyport,	67,550 00	959 80	19 20
Dane, J. T.,	Clinton,	6,500 00	80 25	1 60
D'Evelyn, John S.,	Lowell,	94,345 00	1,148 84	22 98
Durfee & Chase,	Fall River,	80,532 14	899 17	17 98
Faunce, Thomas E.,	Hyde Park,	31,380 00	372 67	7 45
Fay, Heman S.,	Marlborough,	18,400 00	267 09	5 34
Fenner, Arthur,	Ayer,	39,325 00	459 78	9 20
Follansbee, H. L.,	Gloucester,	87,520 00	896 38	17 93
Gibbs, Hamilton L.,	Brockton,	35,725 00	483 20	9 66
Goodwin, J. Otis,	Medford,	25,780 00	357 93	7 16

Gregerson, George W.,	Boston, .	1,574,138 84	15,250 79	305 02
Grinnell, L., & Co.,	New Bedford, .	87,950 00	1,334 80	20 70
Hastings, W. B., & Co.,	Cambridge, .	80,344 39	1,703 93	34 08
Hellyar, William H.,	Palmer, .	14,800 00	183 97	3 68
Judd, Burtis,	South Framingham,	20,450 00	355 83	7 12
Lathrop, A. J.,	Waltham, .	18,575 00	144 06	2 88
Leighton, R. B.,	Melrose, .	27,950 00	333 34	6 67
Leonard, Franklin,	Westfield, .	25,000 00	316 67	6 33
Lincoln, Wm., & Son,	Brookline, .	600 00	9 75	19
Lockey & Allison,	Fitchburg, .	40,450 00	556 36	11 13
McInnis, Archibald, Jr.,	East Boston, .	13,900 00	155 57	3 11
Miller, George F.,	North Adams, .	52,742 00	715 03	14 30
Morissey, Herbert,	Plymouth, .	8,925 00	113 05	2 26
Murphy, James, .	Lawrence, .	2,300 00	270 90	5 42
Odell, Charles, .	Salem, .	104,027 00	1,352 90	27 06
O'Neil, Hugh J., .	West Newton, .	26,100 00	204 60	4 09
Parker, F. S.,	Pittsfield, .	49,490 90	549 61	10 99
Parker, George G.,	Milford, .	18,200 00	393 62	7 87
Pierce, Chauncey H.,	Northampton, .	74,700 00	872 37	17 45
Pope, Hubert, .	South Boston, .	28,200 00	341 54	6 83
Read, Elijah R., .	Attleborough, .	21,290 00	251 64	5 03
Richardson, H. W.,*	Pittsfield, .	4,066 67	42 29	84
Smith, John F.,†	Haverhill, .	135,033 33	1,444 01	28 88
Sproat, Alfred B.,	Taunton, .	38,250 00	560 12	11 20
Taylor, J. M., .	Worcester, .	177,638 67	2,538 91	50 78
Wariner, S. C., .	Springfield, .	149,244 00	2,294 76	45 90
Wilson, C. Fred,	Hanover, .	500 00	4 50	09
		\$3,633,149 94	\$43,404 29	\$868 09

† From Nov. 24, 1884.

* For two months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
BRITISH AND FOREIGN MARINE INSURANCE CO.,				
Endicott & Macomber,	Liverpool, Eng.	\$22,806,851 00	\$134,072 70	\$2,681 45
Fears & Cunningham,	Boston, . . .	4,150 00	44 31	89
Fears, Robert R.,	Gloucester, . . .	8,400 00	69 89	1 40
	Gloucester, . . .			
		\$22,819,401 00	\$134,186 90	\$2,683 74
BUFFALO INSURANCE CO.,				
Jordan, Lovett & Co.,	Buffalo, N. Y.	\$6,700 00	\$153 58	\$3 07
	Boston, . . .			
BUFFALO GERMAN INSURANCE CO.,				
Clarke, E. C.,	Buffalo, N. Y.	\$112,979 00	\$1,087 28	\$21 75
Daniels, George P.,	Holyoke, . . .	54,195 00	922 98	18 46
D'Evelyn, John S.,	Salem, . . .	78,395 00	930 14	18 60
Howland, S. D.,	Lowell, . . .	157,308 33	1,526 41	30 53
Mack, A. E.,	Fall River, . . .	1,825 00	26 00	52
Parks, L. C., & Co.,*	Lawrence, . . .	62,550 00	761 90	15 24
Parks, Loren C.†	Worcester, . . .	27,950 00	332 85	6 66
Smith, John F.†	Worcester, . . .	67,936 34	929 41	18 59
Swan, A. D.,	Haverhill, . . .	20,153 33	346 80	6 94
Swords, James,	Lawrence, . . .	1,438,835 06	16,352 15	327 04
Ward, Benjamin A.,	Boston, . . .	160,825 00	2,121 83	42 44
Warriner, S. C.,	Lynn, . . .	145,102 00	1,980 67	39 61
	Springfield, . . .			
		\$2,328,054 06	\$27,318 42	\$546 38
CALIFORNIA INSURANCE CO.,				
Bullard, Alfred M.,§	San Francisco, Cal	\$1,022,027 25	\$11,524 47	\$230 49
	Boston, . . .			

CITIZENS' INSURANCE Co., Jordan, Lovett & Co.,	Cincinnati, Ohio. Boston,			\$403,833 00	\$6,549 24	\$130 98
CITIZENS' INSURANCE Co., Barnes, Charles E., Clark, W. E., Fuller, W. A., Goodell, W. S., & Son, Hollis & Snow, Kendall & Longley, Learned, Thomas H., Littler, Charles, Magna, A. G., Mendell, L. F., Odell, Charles, Silsbee & Geor., Slade, John P., & Son, Thompson, William M., Tillinghast & Alden, Tucke, Edward M., Wellington & Bixby, .	New York, N. Y. Plymouth, Framingham, Springfield, Haverhill, Boston, Worcester, Pittsfield, Boston Highlands, Holyoke, Plainville (Wrentham), Salem, Lynn, Fall River, Brockton, New Bedford, Lowell, Adams,			\$1,500 00 71,150 00 70,394 50 46,850 00 1,593,614 00 110,110 00 28,344 00 123,858 00 45,093 00 48,350 00 92,614 00 96,405 00 58,950 00 66,967 00 13,350 00 42,000 00 30,675 00	\$28 50 948 35 959 61 853 72 15,768 77 1,412 56 309 62 1,555 40 409 36 558 64 1,416 69 1,377 97 559 61 988 44 143 75 473 52 291 15	\$0 57 18 97 19 19 17 07 315 38 28 25 6 19 31 11 8 19 11 17 28 33 27 56 11 19 19 77 2 87 9 47 5 82
CITIZENS' INSURANCE Co., Burleigh, O. H., Bush, Andrew L., Coburn, Charles, Fullerton, C. D., & Co., Greenwood, S. A.,	Pittsburgh, Pa. Natick, Westfield, Lowell, Brockton, Winchendon,			\$2,540,224 50 \$78,587 00 55,825 00 44,875 00 51,525 00 43,575 00	\$28,055 66 \$1,172 62 622 43 478 28 818 09 761 43	\$561 10 \$35 18 18 67 14 35 24 54 22 84

§ For ten months.

† From Jan. 1, 1885.

† To March 1, 1885.

* From March 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Gregerson, George W., Harrington, N. A.* Hastings, W. B., & Co., James, Thomas M., Kilbride, J. J., Kirby, Charles E., Mendell, L. F., Morissey, Herbert, Nutting, A. F., Serrat, William D., Sloper, C. W., & Co., Smith, John F., Stone, Emerson, Vestal, T. R., Warriner, S. C.,	Boston, Worcester, Cambridge, New Bedford, Lawrence, Fitchburg, Plainville (Wrentham), Plymouth, Northampton, Melrose, Pittsfield, Haverhill, Spencer, Fall River, Springfield,	\$768,036 00 136,402 00 81,500 00 83,450 00 96,650 00 71,350 00 19,875 00 3,625 00 69,940 00 18,700 00 11,900 00 74,250 00 32,500 00 66,180 00 146,791 00	\$6,352 19 1,504 94 620 00 1,123 85 1,048 85 704 20 245 80 61 10 763 91 330 24 119 25 1,126 54 514 83 760 75 2,154 55	\$190 57 45 15 18 60 33 72 31 47 21 13 7 37 1 83 22 92 9 91 3 58 33 80 15 44 22 82 64 64
CITIZENS' INSURANCE Co., Boardman & Ingalls, Carpenter, Geo. O., & Son,.	St. Louis, Mo. Lynn, Boston,	\$1,955,536 00 \$42,200 00 571,342 17	\$21,283 85 \$811 31 7,670 68	\$638 53 \$16 23 153 41
CITY FIRE INSURANCE Co., Beattie, W. A.,	New York, N. Y. Boston,	\$613,542 17 \$358,460 62	\$8,481 99 \$4,915 04	\$169 64 \$98 30
CITY OF LONDON FIRE INSURANCE Co., Bevington, Thomas,	London, Eng. Lawrence,	\$59,420 00	\$899 96	\$18 00

NAME OF COMPANY AND AGENTS.			Location and Residence.		Amount Insured.	Premiums Received.	Tax.
CLINTON FIRE INSURANCE Co.,			New York, N. Y.				
Crowell, John F.,	.	.	Worcester,	.	\$124,167 00	\$1,491 49	\$29 83
Rothery, J. J. E.,	.	.	Boston,	.	1,189,025 00	8,022 65	160 45
					\$1,313,192 00	\$9,514 14	\$190 28
COMMERCE INSURANCE Co.,			Albany, N. Y.				
Almy, Charles,	.	.	New Bedford,	.	\$142,113 00	\$1,260 10	\$25 20
Boardman & Ingalls,	.	.	Lynn,	.	61,658 58	1,069 37	21 39
Brown, Henry A.,	.	.	Salem,	.	49,329 00	872 87	17 46
Carter, Sylvester B.,	.	.	Newburyport,	.	20,775 00	357 09	7 14
Church, H. C., & Son,	.	.	Lowell,	.	68,150 00	848 07	16 96
Eddy, Peleg E.,	.	.	Boston,	.	610,050 00	7,006 50	140 13
Foote, William H.,	.	.	Westfield,	.	32,825 00	394 73	7 89
Grant, Charles E.,	.	.	Worcester,	.	59,500 00	952 34	19 05
Johnson, R. B.,	.	.	Holyoke,	.	77,467 96	789 89	15 80
Lockey & Allison,	.	.	Fitchburg,	.	95,577 00	1,580 25	31 60
Millay, George A.,	.	.	Taunton,	.	19,705 00	266 42	5 33
Parker, F. S.,	.	.	Pittsfield,	.	32,950 00	368 10	7 36
Shepard, J. M., Jr.,	.	.	Fall River,	.	47,664 96	620 23	12 40
Spaulding, L. V.,	.	.	Haverhill,	.	42,645 00	616 44	12 33
Warriner, S. C.,	.	.	Springfield,	.	85,914 00	1,195 07	23 92
					\$1,446,324 50	\$18,198 47	\$363 96
COMMERCIAL INSURANCE Co.,			San Francisco, Cal.				
Boardman & Ingalls,	.	.	Lynn,	.	\$83,700 00	\$1,033 82	\$20 68
Fuller, W. A.,	.	.	Springfield,	.	97,632 00	1,744 62	34 89

O'Brien, Thomas L.,	Boston,	654,516 99	7,326 46	146 53
		\$815,848 99	\$10,104 90	\$202 10
COMMERCIAL FIRE INSURANCE CO.,				
Fuller, W. A.,	New York, N. Y.	\$26,566 66	\$530 15	\$10 60
Jordan, Lovett & Co.,	Springfield,	34,762 00	475 40	9 51
Shepard, J. M., Jr., & Co.,*	Boston,	2,500 00	1 76	04
Silsbee, James B.,	Fall River,	1,500 00	37 50	75
	Lynn,			
		\$65,328 66	\$1,044 81	\$20 90
COMMERCIAL MUTUAL INSURANCE CO.,				
Cook, Samuel H.,	New York, N. Y.	\$117,875 00	\$13,739 52	\$274 79
Phelps, Franklin S.,	New Bedford,	410,406 00	8,401 84	168 04
	Boston,			
		\$528,281 00	\$22,141 36	\$142 83
COMMERCIAL UNION ASSURANCE CO.,				
Baker, David P.,	London, England.			
Barnes, William,	Franklin,	\$32,650 00	\$427 43	\$8 55
Blaney, Alexander,	Marlborough,	36,154 00	526 61	10 53
Boit, Robert A.,	Natick,	49,255 00	817 42	16 35
Bullock & Brown,	Boston,	7,726,568 75	82,791 51	1,655 83
Cannell Bros.,	North Adams,	21,250 00	262 69	5 05
Carter, S. B.,	Everett,	55,260 00	624 55	12 49
Chaffee, Joseph C.,	Newburyport,	131,857 00	1,825 34	36 51
Chapin Bros.,	Lee,	9,200 00	86 00	1 72
Cheever, John H.,†	Hyde Park,	24,800 00	313 08	6 26
Clark, W. E.,	Manchester,	13,700 00	198 75	3 97
	Framingham,	74,200 00	913 02	18 26

* To Jan. 1, 1885.

† To July 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Colby & Jones,	Salem,	\$168,956 67	\$2,492 59	\$49 85
Collins & Wheeler,	Great Barrington,	45,450 00	501 93	10 04
Collins, T. C.,	Middleborough,	12,908 33	293 80	5 88
Daggett, H. M., Jr., & Co.,	North Attleborough,	74,875 00	1,043 50	20 87
Davis, Charles S.,	Plymouth,	11,719 00	198 55	3 97
Davis, James F.,	Barre,	14,062 50	221 09	4 42
Dunn & Dunn,	Gardner,	56,300 00	1,018 59	20 37
Emerson & Goddard,*	Woburn,	52,565 00	784 98	15 70
Fairbanks, John W.,	Westborough,	58,346 00	847 62	16 95
Fisher, F. L.,	Medway,	52,123 00	668 46	13 37
Frankle, Jones,	Haverhill,	113,470 00	1,545 98	30 92
Gordon, William R.,	Beverly,	14,000 00	302 38	6 05
Greenwood, C. C.,	Needham,	20,355 00	227 69	4 55
Grimmell, L., & Co.,	New Bedford,	253,700 00	2,721 32	54 43
Haffards, G. M.,	Fall River,	42,307 14	341 70	6 83
Haffards, G. M., & Co.,	Fall River,	292,848 27	1,403 09	28 06
Hamilton, Andrew J.,	Athol,	49,100 00	930 02	18 60
Hammond, J. C.,	East Douglas,	42,425 00	514 48	10 29
Hardwick, John, & Co.,	Quincy,	12,800 00	173 24	3 46
Hodges, Charles W.,	Foxborough,	10,250 00	60 50	1 21
Hoyt, G. & J. F.,	Shelburne Falls,	32,666 67	302 50	6 05
Hubbard, Hervey N. P.,	Plymouth,	40,040 00	278 25	5 56
Judd & Parsons,	Holyoke,	121,462 36	1,571 32	31 43
Kendall & Longley,	Worcester,	416,985 00	4,877 47	97 55
Ladd Bros. & Co.,	Springfield,	233,304 00	2,605 78	52 12
Leonard, Franklin,	Westfield,	32,025 00	385 93	7 72
Lockey & Allison,	Fitchburg,	128,695 00	2,071 93	41 44
Mack, A. E.,	Lawrence,	9,150 00	117 38	2 35

NAME OF COMPANY AND AGENTS,	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
CONNECTICUT FIRE INSURANCE CO.,				
Adams, C. S., & Co.,	Hartford, Conn.	\$41,127 49	\$625 36	\$12 51
Alley & Holyoke,*	Framingham,	38,695 00	452 12	9 04
Alley, E. R., & Co.,†	Marlborough,	26,600 00	322 46	6 45
Bates, Henry A.,	Marlborough,	6,500 00	78 25	1 56
Beals, Elias S.,	South Abington,	70,405 00	1,227 65	24 55
Bennett, Dexter F.,†	North Weymouth,	19,725 00	182 19	3 64
Billings, Henry W.,	Somerville,	19,725 00	230 14	4 60
Bird, Herman,	Conway,	121,954 06	1,777 52	35 55
Briggs, George H.,§	Cambridge,	5,000 00	27 24	54
Brown, Benjamin F.,	Amesbury,	113,779 00	1,338 35	26 77
Brown, I. J.,	Charlestown,	102,005 00	1,229 87	24 60
Cannell, J. H.,	Hyde Park,	60,725 00	637 42	12 75
Carter, S. B.,	Everett,	35,659 52	504 24	10 08
Chapin & Williams,	Newburyport,	11,750 00	145 87	2 92
Cheever, John H.,	Greenfield,	45,535 00	545 39	10 91
Church, H. C., & Son,	Manchester,	137,433 00	1,762 20	35 24
Collins, Thomas C.,	Lowell,	11,658 33	131 03	2 62
Craig & Bemis,	Middleborough,	42,425 00	551 62	11 03
Darling, H. E.,	Spencer,	2,588,166 00	23,733 65	474 67
Davis, Charles S.,	Boston,	10,900 00	88 91	1 78
Davis, James F.,	Plymouth,	4,000 00	48 00	96
Dunham, Henry J.,	Barre,	16,800 00	191 25	3 82
Emerson & Goddard,||	Stockbridge,	58,465 00	967 45	19 35
Farnsworth, Ezra S.,	Woburn,	39,883 00	314 06	6 28
Faunce, George B.,	Newtonville,	195,733 34	1,917 36	38 35
Fenner, Arthur,	Boston,	51,747 00	552 90	11 06
Fisher, Frederick L.,	Ayer,	60,163 00	933 29	18 67
	Medway,			

Fiske, B. S.,	Boston,	4,500 00	50 00	1 00
Fiske, George B.,	Holliston,	91,994 33	1,280 88	25 62
Foster, N., Jr., & Wise,	Boston,	153,895 00	1,742 30	34 85
Goodell, W. S., & Son,	Haverhill,	140,500 00	2,551 27	51 03
Greene, William S.,	Fall River,	79,575 00	988 74	19 77
Hamant, Charles,	Medfield,	15,500 00	171 00	3 42
Howland, E. P.,	Quincy,	9,450 00	175 25	3 50
Hubbard, Hervey N. P.,	Plymouth,	29,708 00	273 70	5 47
Johnson, Charles B.,	Easthampton,	8,550 00	86 15	1 72
Johnson, R. B.,	Holyoke,	104,795 46	1,063 08	21 26
Johnson, Waldo,	Webster,	11,010 00	147 60	2 95
Johnson, William F., & Knight,	Lynn,	42,625 00	750 40	15 01
Knight, Thomas B.,	Lynn,	165,297 50	1,752 88	35 06
Lefavour, Issachar,	Beverly,	32,500 00	448 00	8 96
Leonard, Franklin,	Westfield,	17,200 00	209 04	4 18
Lockey & Allison,	Fitchburg,	101,055 00	1,447 48	28 95
Mack, A. E.,	Lawrence,	65,900 00	753 48	15 07
Medcalf, William,	Ware,	28,058 33	270 04	5 40
Merriam, Charles A.,	Chelsea,	47,565 00	524 58	10 49
Merrill, E. S., & Son,	Winchendon,	9,700 00	142 25	2 84
Meserve, Clement,	Hopkinton,	25,050 00	424 75	8 49
Morris & Farrington,	Monson,	46,516 00	690 62	13 81
Nichols, Charles S., & Co.,	Salem,	193,812 50	2,845 95	56 92
Parker, George G.,	Milford,	19,250 00	344 13	6 83
Puffer, Loring W.,	Brockton,	64,950 00	1,083 62	21 67
Pynchon, Joseph C.,	Springfield,	169,674 00	1,804 92	36 10
Sargent, Bailey,	Merrimac,	17,750 00	321 18	6 42
Tillinghast & Alden,	New Bedford,	109,850 00	1,321 76	26 44
Townsend, James,	East Boston,	139,926 00	1,707 76	34 16
Viles, Daniel F.,	Waltham,	19,200 00	216 95	4 34

* From April 1, 1885.

† To April 1, 1885.

‡ To Nov. 18, 1884.

§ Two months.

|| Since Jan. 16, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Walker, Oliver,	Northampton,	\$87,635 00	\$849 54	\$16 99
Washburn, John D.,	Worcester,	339,211 00	4,644 14	92 88
White, Luther,	Chicopee,	20,800 00	224 95	4 50
Wilson & Read,	Pittsfield,	52,139 09	735 98	14 72
		\$6,401,700 89	\$72,560 16	\$1,451 17
CONTINENTAL INSURANCE CO.,				
Adams, C. S., & Co.,	New York, N. Y.			
Adams, Edward F.,	Framingham,	\$27,275 00	\$295 87	\$5 92
Archibald, Adam,	Haverhill,	118,652 00	1,804 68	36 09
Ballard, E. O.,	Boston,	84,475 00	734 19	14 68
Barrett, William,	Marlborough,	8,192 00	480 86	9 62
Bird, Herman,	Concord,	8,340 00	96 54	1 93
Boardman & Ingalls,	Cambridge,	75,599 00	1,022 28	20 45
Brown, B. F.,	Lynn,	138,950 00	1,854 18	37 08
Bullock & Brown,	Charlestown,	20,900 00	191 54	3 83
Carpenter, R. W.,	North Adams,	19,775 00	174 60	3 49
Carter, J. R., & Co.,	Foxborough,	12,450 00	150 24	3 00
Carter, S. B.,	Woburn,	23,396 00	313 21	6 26
Chadwick, O. B., & Co.,	Newburyport,	109,251 90	1,273 76	25 48
Chaffee, J. C.,	Peabody and Danvers,	93,150 00	1,178 53	23 47
Church, H. C., & Son,*	Lee,	17,600 00	227 75	4 55
Clary, Thomas E.,	Lowell,	29,800 00	407 50	8 15
Collins, Thomas C.,	Norwood,	7,200 00	149 75	2 99
Cook, Coleman,	Middleborough,	16,630 00	183 96	3 68
Currier, Aug. N., & Son,	Boston,	71,450 00	563 75	11 27
Daggett, H. M., Jr., & Co.,	Worcester,	363,196 00	3,911 44	78 23
	North Attleborough,	15,325 00	225 98	4 52

Davis, Charles S.,	.	.	.	.	.	.	.	.	.	5,025 00	79 62	1 59
D'Evelyn, John S.,	.	.	.	.	.	.	.	.	.	145,850 00	1,379 00	27 58
Dewey & Wright,	.	.	.	.	.	.	.	.	.	57,000 00	627 98	12 56
Dunn & Dunn,	.	.	.	.	.	.	.	.	.	31,850 00	403 93	8 08
Fairbanks, J. W.,	.	.	.	.	.	.	.	.	.	56,985 00	742 23	14 84
Farwell, R. E. & Son,	.	.	.	.	.	.	.	.	.	74,575 00	932 63	18 65
Fenner, Arthur,	.	.	.	.	.	.	.	.	.	98,967 00	1,077 07	21 54
Fisher, Milton M.,	.	.	.	.	.	.	.	.	.	34,973 00	336 35	6 73
Fiske, George B.,	.	.	.	.	.	.	.	.	.	73,483 34	747 07	14 94
Follansbee, H. L.,	.	.	.	.	.	.	.	.	.	120,800 00	1,290 99	25 82
Foster, N., Jr. & Wise,	.	.	.	.	.	.	.	.	.	2,942,174 00	16,641 76	332 84
Freeman, James M.,	.	.	.	.	.	.	.	.	.	13,500 00	187 56	3 75
Fullerton, C. D., & Co.,	.	.	.	.	.	.	.	.	.	214,315 00	2,020 96	40 42
Gilmore, W. H. P.,	.	.	.	.	.	.	.	.	.	91,005 00	999 28	19 99
Goodwin, J. Otis,	.	.	.	.	.	.	.	.	.	89,086 42	860 57	17 21
Gould, Jesse, & Son,	.	.	.	.	.	.	.	.	.	270,509 90	2,504 44	50 09
Grant, Chas. E.,	.	.	.	.	.	.	.	.	.	299,000 00	2,624 61	52 49
Gregerson, George W. (Marine),	.	.	.	.	.	.	.	.	.	816,166 47	1,206 79	24 14
Howland, Charles A.,	.	.	.	.	.	.	.	.	.	12,200 00	178 50	3 57
Howland, Isaac C.,	.	.	.	.	.	.	.	.	.	15,350 00	223 73	4 47
Hubbard, Hervey N. P.,	.	.	.	.	.	.	.	.	.	32,000 00	360 51	7 21
Judd & Parsons,	.	.	.	.	.	.	.	.	.	126,960 00	1,518 82	30 38
Kendall, C. C.,	.	.	.	.	.	.	.	.	.	15,166 66	174 00	3 48
Kendall, Isaac B.,	.	.	.	.	.	.	.	.	.	67,700 00	507 26	10 15
Kendall, William H.,	.	.	.	.	.	.	.	.	.	70,825 00	971 77	19 44
Lincoln, W., & Co.,	.	.	.	.	.	.	.	.	.	23,850 00	199 79	4 00
Lockey & Allison,	.	.	.	.	.	.	.	.	.	155,117 00	1,570 14	31 40
Lowe, Lewis G.,	.	.	.	.	.	.	.	.	.	65,175 00	551 51	11 03
Mack, A. E.,	.	.	.	.	.	.	.	.	.	77,950 00	708 74	14 17
Medcalf, William,	.	.	.	.	.	.	.	.	.	50,315 00	597 13	11 94
Plymouth,	.	.	.	.	.	.	.	.	.
Lowell,	.	.	.	.	.	.	.	.	.
Great Barrington,	.	.	.	.	.	.	.	.	.
Gardner,	.	.	.	.	.	.	.	.	.
Westborough,	.	.	.	.	.	.	.	.	.
Natick,	.	.	.	.	.	.	.	.	.
Ayer,	.	.	.	.	.	.	.	.	.
Medway,	.	.	.	.	.	.	.	.	.
Holliston,	.	.	.	.	.	.	.	.	.
Gloucester,	.	.	.	.	.	.	.	.	.
Boston,	.	.	.	.	.	.	.	.	.
Franklin,	.	.	.	.	.	.	.	.	.
Brockton,	.	.	.	.	.	.	.	.	.
Turner's Falls,	.	.	.	.	.	.	.	.	.
Medford,	.	.	.	.	.	.	.	.	.
Chelsea,	.	.	.	.	.	.	.	.	.
Worcester,	.	.	.	.	.	.	.	.	.
Boston,	.	.	.	.	.	.	.	.	.
Quincy,	.	.	.	.	.	.	.	.	.
Abington,	.	.	.	.	.	.	.	.	.
Plymouth,	.	.	.	.	.	.	.	.	.
Holyoke,	.	.	.	.	.	.	.	.	.
South Boston,	.	.	.	.	.	.	.	.	.
Charlestown,	.	.	.	.	.	.	.	.	.
Salem,	.	.	.	.	.	.	.	.	.
Warren,	.	.	.	.	.	.	.	.	.
Fitchburg,	.	.	.	.	.	.	.	.	.
Bridgewater,	.	.	.	.	.	.	.	.	.
Lawrence,	.	.	.	.	.	.	.	.	.
Ware,	.	.	.	.	.	.	.	.	.

* To Feb. 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Merrick, Spencer R.,	Clinton,	\$24,300 00	\$241 38	\$1 83
Miller, Geo. F., & Co.,	North Adams,	36,475 00	542 32	10 85
Neyland, D. J.,	Williamstown,	6,800 00	46 00	92
Phillips, E. M.,	Southbridge,	39,100 00	330 05	6 60
Porter, Samuel,	Beverly,	41,516 67	581 52	11 63
Pyncheon, Joseph C.,	Springfield,	258,820 00	2,649 46	52 99
Reed, E. M.,	Mansfield,	10,200 00	129 25	2 58
Richardson, O. P., Jr.,	Attleborough,	35,745 00	491 88	9 84
Robinson, R. B.,	Westfield,	57,290 00	607 00	12 14
Ryder, Thomas M.,	Wareham,	31,675 00	419 20	8 38
Sargent, Bailey,	Merrimac,	25,810 00	343 02	6 86
Sawyer, Moses W.,	Malden,	553,000 00	479 65	9 59
Serrat, William D.,	Melrose,	49,500 00	452 72	9 05
Sherman, Joseph,	East Weymouth,	30,685 00	412 23	8 24
Slade, John P., & Son,	Fall River,	94,785 00	876 85	17 54
Smith & Skerry,	North Brookfield,	35,650 00	511 60	10 23
Stevenson, John M.,	Pittsfield,	107,300 00	1,075 63	21 51
Stone, Emerson,	Spencer,	75,209 00	929 29	18 59
Taft, S. S., Fire,	Palmer,	106,160 00	1,245 37	24 91
" " Marine,	Hyde Park,	53,400 00	267 00	5 34
Terry, Henry B.,	New Bedford,	48,000 00	409 51	8 19
Tillinghast & Alden,	Norhampton,	147,825 00	1,568 63	31 37
Walker, Oliver,	Adams,	342,488 11	3,724 39	74 49
Wellington & Bixby,	Hudson,	24,425 00	298 51	5 97
Welsh, Josiah S.,	Hopedale,	11,350 00	154 80	3 10
Westcott, D. A.,	Danvers,	6,000 00	80 50	1 61
Weston, William H.,	Brighton,	12,150 00	139 62	2 79
Wetherbee & Nutter,		75,790 00	996 29	19 93

Whipple & Phipps,	.	.	.	.	Jamaica Plain,	.	.	.	175 39	3 51
White, Luther,	.	.	.	.	Chicopee,	.	.	.	484 50	9 69
Wickwire, T. C.,	.	.	.	.	Sheffield,	.	.	.	678 57	13 57
Williams, D. W.,	.	.	.	.	Waltham,	.	.	.	390 81	7 82
Williams, Gorham D.,	.	.	.	.	Greenfield,	.	.	.	593 01	11 86
Williams, S. A. & Co.,	.	.	.	.	Taunton,	.	.	.	633 09	12 66
Williamson, R. J. & C. C.,	.	.	.	.	Webster,	.	.	.	471 09	9 42
Young, William B.,	.	.	.	.	Newton,	.	.	.	473 99	9 48
										\$1,627 27
DELAWARE MUTUAL SAFETY INSURANCE Co.,										\$81,364 47
Hutchings, William V.,	.	.	.	.	Philadelphia, Pa.	.	.	.	\$173,256 05	\$5,197 68
										\$10,119,200 47
ENTERPRISE FIRE AND MARINE INSURANCE Co.,										\$26,645,396 00
Clark, Curtis,	.	.	.	.	Cincinnati, Ohio.	.	.	.	\$8,719 48	\$174 39
										\$720,926 00
EQUITABLE FIRE AND MARINE INSURANCE Co.,										\$63,187 50
Chace & Shaw,	.	.	.	.	Providence, R. I.	.	.	.	\$656 68	\$13 13
Currier, Aug. N., & Son,	.	.	.	.	Fall River,	.	.	.	2,768 29	55 37
Currier, F. C., & Son,	.	.	.	.	Worcester,	.	.	.	1,146 55	22 93
Edgell, C. N.,	.	.	.	.	Fitchburg,	.	.	.	274 83	5 50
Esty, Frederick M.,	.	.	.	.	Gardner,	.	.	.	471 19	9 42
Freeman & Vinton,	.	.	.	.	Framingham,	.	.	.	25,822 33	516 45
Freeman, James M.,	.	.	.	.	Boston,	.	.	.	753 25	15 06
Gregerson, George W.,	.	.	.	.	Franklin,	.	.	.	7,381 19	147 62
Johnson, William F., & Knight,	.	.	.	.	Boston,	.	.	.	324 21	6 48
Knight, Thomas B.,	.	.	.	.	Lynn,	.	.	.	1,333 49	26 67
Magna, A. G.,	.	.	.	.	Lynn,	.	.	.	640 94	12 82
	.	.	.	.	Holyoke,	.	.	.		

* To July 9, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Millay, George A., Nichols, Charles S., & Co., Odell, Charles, Porter, B. T. H., Spaulding, L. V., Fire, " " Marine, Steele, George, Stoddard, I. N., & Son, Swain, Joseph B., Tillinghast & Alden, Tucke, E. M., Wilson & Read,	Taunton, . Salem, . Salem, . Woburn, . Haverhill, . Gloucester, . Plymouth, . Nantucket, . New Bedford, . Lowell, . Pittsfield, .	\$16,168 00 10,025 00 55,368 00 35,471 00 46,665 00 18,245 00 197,710 17 19,594 00 18,100 00 64,865 00 75,375 00 69,135 00	\$217 94 199 44 817 26 621 87 725 15 162 46 1,922 52 266 95 317 00 988 67 917 41 780 82	\$4 36 3 99 16 35 12 44 14 50 3 25 38 45 5 34 6 34 19 77 18 35 15 62
EXCHANGE FIRE INSURANCE Co., Bowker, Albert,	New York, N. Y. Boston, .	\$3,889,388 56 \$1,141,491 00	\$49,510 44 \$12,832 37	\$990 21 \$256 65
FARRAGUT FIRE INSURANCE Co., Fuller, W. A., Vestal, Tilghman R., Wheeler, W. A.,	New York, N. Y. Springfield, . Fall River, . Boston, .	\$72,031 50 31,970 00 406,078 00	\$1,217 42 302 66 4,476 00	\$24 35 6 05 89 52
FIRE ASSOCIATION OF PHILADELPHIA, Abbott, H. Edward, Adams, Edward F.,	Philadelphia, Pa. Brookline, . Haverhill, .	\$510,079 50 \$96,500 00 122,918 00	\$5,996 08 \$905 84 1,820 23	\$119 92 \$27 18 54 61

Barrows & White,	Jamaica Plain,	67,258 00	946 05	28 38
Boardman & Ingalls,	Lynn,	168,966 66	2,887 90	86 64
Brainard, J. C.,	Amherst,	40,075 00	515 93	15 48
Brewster, W. H., Jr.,	Newburyport and Dorchester,	116,880 00	1,571 00	47 13
Briggs, Andrew S.,	Taunton,	56,823 00	867 46	26 02
Burleigh, O. H.,	Natick,	41,900 00	689 50	20 68
Church, H. C., & Son,	Lowell,	146,893 00	1,916 39	57 49
Clark, Henry,	Springfield,	67,767 33	771 12	23 13
Clark, W. E.,	Frankingham,	122,830 00	1,539 00	46 17
Collins & Wheeler,	Great Barrington,	45,687 50	823 94	24 72
Collins, Thomas C.,	Middleborough,	6,050 00	85 00	2 55
Dunn & Dunn,	Gardner,	46,490 00	672 66	20 18
Durfee & Chace,	Fall River,	190,002 14	1,840 78	55 22
Fenner, Arthur,	Ayer,	78,125 00	992 58	29 78
Ferry & White,	Chicopee,	49,053 33	420 06	12 60
Follansbee, H. L.,	Gloucester,	93,390 00	1,181 03	35 43
Fuller, W. A.,	Springfield,	331,533 00	4,445 27	133 36
Fullerton, C. D., & Co.,	Brockton,	139,891 00	2,150 93	64 53
Gould, Jesse, & Son,	Chelsea,	180,674 80	2,190 40	65 71
Hastings, W. B., & Co.,	Cambridge,	371,023 64	5,290 67	158 72
Jennings, Albert,	Wellesley,	41,580 00	482 01	14 46
Johnson, B. S.,	Haydenville,	24,150 00	256 10	7 68
Jordan, A. S., & Co.,	Weymouth,	67,758 34	1,149 94	34 50
Judd & Parsons,*	Holyoke,	87,406 50	1,223 25	36 70
Kendall, William H.,	Salem,	121,256 25	1,762 16	52 86
Leonard, Franklin,	Westfield,	23,600 00	707 61	21 23
Lincoln, William, & Co.,	Warren,	118,483 67	1,300 46	39 01
Lockey & Allison,	Fitchburg,	202,401 00	2,868 54	86 06
Merrick, Spencer R.,	Clinton,	19,175 00	280 85	8 43
Miller, Geo. F.,	North Adams,	110,622 50	1,794 01	53 82

* For ten months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Norwood, J. K., & Co.,	Lawrence,	\$165,097 77	\$2,426 91	\$72 81
Nutting, Arthur F.,	Northampton,	79,460 00	1,050 25	31 51
Paige, John C.,	Boston,	3,686,695 00	43,422 24	1,302 67
Parker, F. S.,	Pittsfield,	116,188 60	1,567 38	47 02
Parker, George G.,	Millford,	21,075 00	412 32	12 37
Parker, James O.,	Methuen,	15,687 00	293 29	8 80
Pope, Hubert,	South Boston,	120,233 00	1,018 92	30 57
Porter, B. T. H.,	Woburn,	87,087 00	1,440 63	43 22
Read, Elijah R.,	Attleborough,	40,250 00	490 33	14 71
Rowe, Richard,	Newtonville,	30,200 00	247 03	7 41
Spring, John F.,	Greenfield,	65,340 00	991 06	29 73
Stone, Emerson,	Spencer,	65,558 00	901 58	27 05
Stone, Samuel H.,	Beverly,	26,950 00	488 80	14 66
Taft, S. S.,	Palmer,	80,500 00	1,103 12	33 09
Tillinghast & Alden,	New Bedford,	118,965 00	1,560 72	46 82
Washburn, J. D.,	Worcester,	266,983 00	4,029 15	120 87
Wellington & Bixby,	Adams,	38,275 00	478 36	14 35
Williamson, R. J. & C. C.,	Webster,	19,400 00	394 78	11 84
		\$8,441,139 03	\$108,665 54	\$3,259 96
FIRE INSURANCE ASSOCIATION,				
Barnes, William,	London, England.	\$20,275 50	\$190 65	\$3 81
Brewster, W. H., Jr.,	Marlborough,	68,080 00	991 25	19 82
Brown, Benjamin F.,	Newburyport and Dorchester,	70,512 00	953 76	19 08
Coburn, Charles,	Charlestown,	105,673 34	1,109 28	22 19
Collins & Wheeler,	Lowell,	70,975 00	930 33	18 61
Foote, William H.,	Great Barrington,	13,500 00	157 28	3 15
	Westfield,			

Fuller, W. A., . . .	Springfield, . . .	98,275 00	1,362 20	27 24
Gould, Jesse, & Son, . . .	Chelsea, . . .	61,194 90	858 07	17 16
Gregerson, George W., . . .	Boston, . . .	34,600 00	318 95	6 38
Haffards, G. M., . . .	Fall River, . . .	25,432 14	133 17	2 66
Haffards, G. M., & Co., . . .	Fall River, . . .	70,245 85	490 00	9 80
Hastings, W. B., & Co., . . .	Cambridge, . . .	117,092 17	2,150 95	43 02
Holbrook, Leander, . . .	Milford, . . .	7,100 00	122 50	2 45
Hoyt, G. & J. F., . . .	Shelburne Falls, . . .	14,066 67	90 50	1 81
Hubbard, H. N. P., . . .	Plymouth, . . .	10,225 00	63 37	1 27
Jackson, E. T., & Co., . . .	Taunton, . . .	72,790 84	1,067 11	21 34
James, Thomas M., . . .	New Bedford, . . .	87,453 00	1,060 42	21 21
Johnson, Thomas H., . . .	Salem, . . .	44,865 00	670 52	13 41
Johnson, William F., & Knight, . . .	Lynn, . . .	17,000 00	243 00	4 86
Kendall & Longley, . . .	Worcester, . . .	128,979 00	1,554 48	31 09
Knight, Thomas B., . . .	Lynn, . . .	95,500 00	1,274 67	25 49
Lincoln, William, & Son, . . .	Brookline, . . .	4,500 00	65 00	1 30
Litchfield, J. F. B., . . .	Southbridge, . . .	7,400 00	93 88	1 88
Lokey & Allison, . . .	Fitchburg, . . .	120,167 00	1,933 84	38 68
Magna, A. G., . . .	Holyoke, . . .	28,793 75	265 18	5 30
Norwood, John K., & Co., . . .	Lawrence, . . .	18,550 00	238 33	4 77
Packard, S. F., . . .	Brockton, . . .	25,050 00	401 85	8 04
Pierce, Chauncey H., . . .	Northampton, . . .	22,800 00	207 15	4 14
Rice, Henry, . . .	North Attleborough, . . .	36,000 00	519 16	10 38
Spaulding, L. V., . . .	Haverhill, . . .	103,875 00	1,676 91	33 54
Stevenson, J. M., . . .	Pittsfield, . . .	57,750 00	707 66	14 15
Stone, Samuel H., . . .	Beverly, . . .	21,950 00	337 91	6 76
Tyler, Edward D., . . .	North Adams, . . .	48,875 00	720 97	14 42
Winne, Joseph F., . . .	Boston, . . .	2,887,664 00	28,982 85	579 66
		\$4,607,210 16	\$51,943 15	\$1,038 87

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
FIRE INS. CO. OF THE COUNTY OF PHILADELPHIA,				
Crowell, John F.,	Philadelphia, Pa.	\$67,892 00	\$906 38	\$27 19
Goodman, James, & Co.,	Worcester,	683,536 00	5,453 87	163 62
Metcalf, George E.,	Boston,	103,858 00	1,503 90	45 12
	Lowell,			
		\$855,286 00	\$7,864 15	\$235 93
FIREMAN'S FUND INSURANCE Co.,				
Alley & Holyoke,*	San Francisco, Cal.	\$10,850 00	\$123 20	\$2 46
Boardman & Ingalls,†	Marlborough,	44,900 00	508 51	10 17
Carpenter, R. W.,	Lynn,	2,000 00	25 00	50
Church, H. C., & Son,	Foxborough,	46,283 34	562 94	11 26
Clark, Henry,	Lowell,	72,100 00	779 89	15 60
Daniels, George P.,	Springfield,	75,213 00	1,095 42	21 91
Eddy, Peleg E.,	Salem,	1,276,920 00	11,099 83	222 00
Fay, Augustus M.,	Boston,	10,800 00	58 63	1 17
Greene, William S.,	Lawrence,	44,270 00	571 08	11 42
Hastings, W. B., & Co.,‡	Fall River,	86,867 08	1,494 22	29 88
Joyce, George F.,	Cambridge,	14,400 00	86 26	1 73
Judd & Parsons,	Brookline,	65,800 00	1,076 85	21 54
Judd, F. A.,§	Holyoke,	41,650 00	560 05	11 20
Kilbride, John J.,	Springfield,	53,700 00	499 83	10 00
Lockey & Allison,	Lawrence,	25,560 00	556 56	11 13
Lyman, Herbert,	Fitchburg,	2,150 00	74 75	1 49
Miller, George F., & Co.,|| . . . . .	Westfield,	18,275 00	214 18	4 28
Packard, S. F.,	North Adams,	46,400 00	757 30	15 15
Porter, Samuel,	Brockton,	10,200 00	223 25	4 46
Richardson, O. P., Jr.,	Beverly,	15,050 00	186 75	3 73
	Attleborough,			

Spaulding, L. V.,	.	.	.	.	Haverhill,	48,850 00	674 38	13 49
Stevens, Charles G., & Son,	.	.	.	.	Clinton,	8,500 00	78 40	1 57
Stevenson, J. M.,	.	.	.	.	Pittsfield,	57,610 78	735 67	14 71
Stone, Emerson,	.	.	.	.	Spencer,	15,537 00	254 84	5 10
Swain, Joseph B.,	.	.	.	.	Nantucket,	800 00	8 00	16
Tatman, R. James,	.	.	.	.	Worcester,	126,748 00	1,548 26	30 97
Tillinghast & Alden,	.	.	.	.	New Bedford,	28,850 00	354 90	7 10
Walker, Oliver,	.	.	.	.	Northampton,	14,860 00	190 76	3 82
Warner, J. Edwin,	Newton,	27,350 00	256 68	5 13
Williams, Daniel W.,	Waltham,	29,500 00	443 65	8 87
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						\$2,321,994 20	\$25,100 04	\$502 00
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FIREMEN'S INSURANCE CO.,								
Adams, J. Fred,	Dayton, Ohio.			
Dodd, Stephen, & Co.,	Haverhill,	\$11,500 00	\$179 49	\$3 59
Dodge, Frederick O.,	.	.	.	.	Gloucester,	29,850 00	295 00	5 90
Ellison, Baker & Coolidge,	.	.	.	.	Fall River,	33,502 50	353 33	7 07
Fullerton, C. D., & Co.,	.	.	.	.	Boston,	580,767 00	7,339 92	146 80
Hill, Thomas H., & Co.,	.	.	.	.	Brockton,	29,775 00	545 19	10 90
Jackson, E. T., & Co.,	.	.	.	.	Woburn,	28,140 00	294 20	5 88
Lee & Gilbride,	.	.	.	.	Taunton,	26,070 50	405 32	8 11
Marshman, Frank B.,	.	.	.	.	Lowell,	17,200 00	167 25	3 34
Read, Elijah R.,	Lynn,	101,600 00	1,337 64	26 75
	Attleborough,	11,750 00	176 11	3 52
<hr/>								
						\$870,155 00	\$11,093 45	\$221 86
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FIREMEN'S INSURANCE CO.,								
Eldred, Edwin, & Co.,	Newark, N. J.			
Farnham, Frank E.,	Worcester,	\$206,912 00	\$2,766 32	\$55 33
	.	.	.	.	Peabody,	60,490 00	658 48	13 17

* From April 1, 1885.

† From June 30, 1885.

‡ From May 15 to Nov. 1, 1885.

§ For seven months.

|| Since Aug. 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Fuller, W. A.,	Springfield,	\$41,300 00	\$521 52	\$10 43
Marshman, Frank B.,	Lynn,	328,741 68	4,222 41	84 45
Sawyer & Blake,	Boston,	1,837,002 00	11,363 58	227 27
Sherman, F. W.,	Lowell,	20,500 00	206 77	4 14
Sloper, C. W., & Co.,	Pittsfield,	26,968 12	502 13	10 04
		\$2,521,913 80	\$20,241 21	\$104 83
FIREMEN'S INSURANCE Co.,	New York, N. Y.			
Stearns Bros.,	Boston,	\$771,327 25	\$4,228 93	\$84 58
FRANKLIN FIRE INSURANCE Co.,	Philadelphia, Pa.			
Adams, C. S., & Co.,	Framingham,	\$22,450 00	\$262 50	\$7 87
Ballard, E. O.,	Marlborough,	43,021 00	617 71	18 53
Briggs, Andrew S.,	Taunton,	58,125 00	884 86	26 55
Briggs, George H.,	Amesbury,	50,500 00	834 95	25 05
Carter, S. B.,	Newburyport,	27,250 00	331 60	9 95
Chadwick, O. B., & Co.,	Peabody and Danvers,	57,650 00	645 58	19 37
Chapin Bros.,	Hyde Park,	63,600 00	680 30	20 41
Church, H. C., & Son,	Lowell,	57,050 00	741 63	22 25
Cook, Coleman,	Boston,	34,860 00	348 05	10 44
Fisher, Frederick L.,	Medway,	2,500 00	15 68	47
Frankle, Jones,	Haverhill,	86,089 00	1,152 58	34 58
Fullerton, Chas. D., & Co.,	Brookton,	45,750 00	505 07	15 15
Gordon, William R.,	Beverly,	11,600 00	182 50	5 47
Gould, Jesse, & Son,	Chelsea,	95,221 90	1,350 99	40 53
Hall & Newhall,	Lynn,	120,800 00	1,410 55	42 32
Hartshorne, Chas. F.,	Wakfield,	21,075 00	220 89	6 63

Hastings, W. B., & Co.,	.	.	.	.	.	200,143	39	3,152	46	94	57
Hathaway, B. A.,	.	.	.	.	.	45,460	00	414	72	12	44
Holbrook, Leander,	.	.	.	.	.	11,350	00	156	40	4	69
Hovey & Fenno,	.	.	.	.	.	1,419,757	00	11,329	11	339	87
Johnson, R. B.,	.	.	.	.	.	110,050	00	1,004	06	30	12
Kendall, Isaac B.,	.	.	.	.	.	129,925	00	945	76	28	37
Lockey & Allison,	.	.	.	.	.	40,164	00	490	08	14	70
Munroe, A. C.,	.	.	.	.	.	270,212	50	2,706	32	81	19
Northey, William,	.	.	.	.	.	61,850	00	807	00	24	21
Parker, James O.,	.	.	.	.	.	76,150	00	727	77	21	83
Pendergast, Geo. H., & Co.,	.	.	.	.	.	73,480	00	642	14	19	26
Pierce, Chauncey H.,	.	.	.	.	.	75,750	00	1,122	79	33	68
Slade, John P., & Son,	.	.	.	.	.	33,700	00	458	30	13	75
Stevenson, J. M.,	.	.	.	.	.	43,600	00	460	69	13	82
Stratton, Daniel W.,	.	.	.	.	.	33,425	00	421	54	12	65
Thomas, Edward A.,	.	.	.	.	.	59,375	00	522	22	15	67
Williams, Daniel W.,	.	.	.	.	.	47,740	00	743	03	22	29
Williams, G. D.,	.	.	.	.	.	47,248	00	602	10	18	06
							\$3,576,921 79	\$36,891 93	\$1,106 74		
GERMAN AMERICAN INSURANCE Co.,											
Alley & Holyoke,*	.	.	.	.	.	\$40,150	00	\$467 98	\$9 36		
Alley, E. R., & Co.,†	.	.	.	.	.	24,615	00	251 43	5 03		
Appleton, Z. A.,	.	.	.	.	.	37,520	00	412 31	8 25		
Bevington, Thomas,	.	.	.	.	.	194,848	00	2,088 41	41 77		
Brainard, J. C,	.	.	.	.	.	45,525	00	664 17	13 28		
Brown, I. J.,	.	.	.	.	.	34,450	00	450 93	9 02		
Carter, S B,	.	.	.	.	.	33,317	00	454 72	9 09		
Church, H. C., & Son,	.	.	.	.	.	116,162	16	1,322 65	26 45		
New York, N. Y.											
Marlborough,	.	.	.	.	.	
Marlborough,	.	.	.	.	.	
Rockport,	.	.	.	.	.	
Lawrence,	.	.	.	.	.	
Amherst,	.	.	.	.	.	
Hyde Park,	.	.	.	.	.	
Newburyport,	.	.	.	.	.	
Lowell,	.	.	.	.	.	

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Collins & Wheeler,	Great Barrington,	\$62,775 00	\$484 22	\$9 68
Craig & Bemis,	Spencer,	2,000 00	37 50	75
Dunn & Dunn,	Gardner,	44,050 00	690 82	13 82
Durfee & Chace,	Fall River,	151,182 14	1,236 55	24 73
Emerson & Goddard,*	Woburn,	33,465 00	420 86	8 42
Fisher, M. M.,	Medway,	4,000 00	29 28	59
Follansbee, H. L.,	Gloucester,	113,953 00	1,137 26	22 75
Freeman, James M.,	Franklin,	12,350 00	202 35	4 05
Fuller & Smith,	Florence,	104,763 33	1,251 72	25 03
Gilmore, W. H. P.,	Turner's Falls,	85,675 00	1,076 56	21 53
Goodell, W. S., & Son,	Haverhill,	97,400 00	1,575 32	31 51
Gould, Jesse, & Son,	Chelsea,	80,718 90	1,118 94	22 38
Hamilton, Andrew J.,	Athol,	38,375 00	531 73	10 63
Hastings, W. B., & Co.,	Cambridge,	165,015 33	2,913 04	58 26
Judd & Parsons,	Holyoke,	119,837 50	1,624 26	32 49
Kendall & Longley,	Worcester,	424,018 00	4,808 55	96 17
Kendall, William H.,	Salem,	131,443 12	1,611 65	32 23
Lamb, Liberty,	Webster,	16,700 00	213 65	4 27
Learned, Thomas H.,	Pittsfield,	63,116 00	574 18	11 48
Lockey & Allison,	Fitchburg,	92,521 00	1,362 49	27 25
Lyman, Herbert,	Westfield,	79,300 00	1,203 98	24 08
Mantor, M. M.,	Charlemont,	10,300 00	231 50	4 63
Phillips, E. M.,	Southbridge,	30,265 00	348 15	6 96
Pynchon, J. C., & Son,	Springfield,	33,005 00	404 33	8 09
Pynchon, Joseph C.,	Springfield,	215,476 00	2,457 43	49 15
Read, E. R.,	Attleborough,	44,250 00	548 45	10 97
Richards, Elias,	Weymouth,	11,800 00	149 39	2 99
Sawyer & Blake,	Boston,	3,700,200 00	24,090 82	481 82

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Emerson & Goddard,*	Woburn, .	\$57,555 00	\$746 31	\$14 93
Esty, Frederick M., .	Framingham, .	9,500 00	97 15	1 94
Frankle, Jones, .	Haverhill, .	103,850 00	1,491 95	29 84
Hancock, P. B., & Co., .	Brockton, .	75,950 00	702 50	14 05
Haskell, H. C. L., .	Gloucester, .	40,300 00	461 18	9 22
Hubbard, Hervey N. P., .	Plymouth, .	53,920 00	514 67	10 29
Jackson, E. T., & Co., .	Taunton, .	46,942 50	682 90	13 66
Jaeger, Charles V., .	Boston, .	17,975 00	166 56	3 33
Kendall & Longley, .	Worcester, .	582,458 67	6,637 90	132 76
Macintire, S. A., .	Salem, .	131,825 00	2,405 20	48 10
Mack, A. E., .	Lawrence, .	91,770 00	879 44	17 59
Merriam, C. A., .	Chelsea, .	92,200 00	778 98	15 58
Parker, George G., .	Milford, .	13,200 00	48 33	97
Phillips, Elisha M., .	Southbridge, .	21,770 00	214 41	4 29
Sargent, Bailey, .	Merrimac, .	31,870 00	496 93	9 94
Sawyer, John S., .	Cambridge, .	38,523 00	310 99	6 22
Silsbee & Geor, .	Lynn, .	257,950 00	8,355 54	67 11
Stampson, Daniel P., .	Swampscott, .	13,950 00	159 75	3 19
Tucke, E. M., .	Lowell, .	104,608 00	1,023 46	20 47
Van Campen, Hiram, .	New Bedford, .	57,300 00	801 90	16 04
		\$4,971,341 81	\$54,536 48	\$1,090 73
GIRARD FIRE AND MARINE INSURANCE CO., .	Philadelphia, Pa.			
Crowell, John F., .	Worcester, .	\$34,900 00	\$339 09	\$10 17
Metcalf, George E., .	Lowell, .	46,550 00	411 85	12 36
Swords, James, .	Boston, .	1,089,458 75	8,900 67	267 02
		\$1,170,908 75	\$9,651 61	\$289 55

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Stone, Samuel H., Wickwire, T. C., Wilson & Read, .	Beverly, . Sheffield, . Pittsfield, .	\$62,450 00 37,975 00 41,025 00	\$913 75 517 26 380 84	\$18 27 10 35 7 62
		\$2,666,788 21	\$29,087 03	\$581 76
GREAT WESTERN INSURANCE Co., Foster, Nathaniel, Jr.,	New York, N. Y. Boston, .	\$4,565,777 00	\$23,157 81	\$463 16
GREENWICH INSURANCE Co., Jordan, Lovett, & Co.,	New York, N. Y. Boston, .	\$2,112,573 38	\$11,070 51	\$281 41
GUARDIAN FIRE AND LIFE ASSURANCE Co.,	London, England.			
Adams, Charles D., Barron, Emily E., Bates, Henry A., Bevington, Thomas, Brewster, William H., Jr., Brown, I. J., Bullock & Brown, Burbank, W. L., Clarke, E. C., Coburn, Charles, Cook, Coleman, Craig & Bemis, Daggett, H. M., Jr., & Co.,	Woburn, . Easthampton, . South Abington, . Lawrence, . Newburyport and Dorchester, Hyde Park, . North Adams, . Charlestown, . Holyoke, . Lowell, . Boston, . Spencer, . North Attleborough,	\$23,850 00 16,000 00 13,650 00 155,225 00 621,653 00 68,250 00 41,770 00 120,550 00 299,540 00 245,295 34 93,750 00 36,200 00 192,012 00	\$275 54 209 51 238 75 1,740 09 4,594 07 845 68 596 15 1,615 12 2,212 13 1,872 25 1,088 70 510 97 2,030 07	\$5 51 4 19 5 17 34 80 91 88 16 91 11 92 32 30 44 24 37 44 21 77 10 22 40 60

Dunn & Dunn,†	.	.	.	.	.	Gardner,	41,740 00	858 84	17 18
Frankle, Jones,	.	.	.	.	.	Haverhill,	131,370 00	1,734 98	34 70
Greenwood, Silas A.,	.	.	.	.	.	Winchendon,	44,690 00	805 43	16 11
Hall, James L.,	.	.	.	.	.	Fall River,	41,357 14	668 79	13 38
Hastings, W. B., & Co.,	.	.	.	.	.	Cambridge,	168,373 25	2,452 88	49 06
Hilliard & Smith,	.	.	.	.	.	Boston,	13,600 00	118 05	2 36
Hollis & Snow,	.	.	.	.	.	Boston,	3,665,682 00	32,158 10	643 16
Hunt, Oliver D.,	.	.	.	.	.	Amherst,	31,750 00	291 93	5 84
Johnson, Thomas H.,	.	.	.	.	.	Salem,	78,213 00	1,205 08	24 10
Johnson, W. H.,	.	.	.	.	.	Waltham,	21,035 00	271 90	5 44
Johnson, Waldo,	.	.	.	.	.	Webster,	19,850 00	269 21	5 38
Johnson, Wm. F., & Knight,	.	.	.	.	.	Lynn,	16,850 00	86 26	1 73
Judd, Burtis,	.	.	.	.	.	South Framingham,	3,900 00	34 50	69
Judkins, Charles S.,	.	.	.	.	.	South Boston,	50,650 00	302 41	6 05
Kendall, Isaac B.,	.	.	.	.	.	Charlestown,	69,617 00	754 04	15 08
Knight, Thomas B.,	.	.	.	.	.	Lynn,	84,400 00	1,040 97	20 82
Learned, Thomas H.,	.	.	.	.	.	Pittsfield,	40,391 53	458 23	9 16
Lockey & Allison,	.	.	.	.	.	Fitchburg,	152,323 00	2,076 57	41 53
Lyman, Herbert,	.	.	.	.	.	Westfield,	75,285 00	1,039 92	20 80
Medcalf, William,	.	.	.	.	.	Ware,	32,438 33	320 51	6 41
Miller, George F., & Co.,	.	.	.	.	.	North Adams,	30,410 00	434 72	8 69
Morris & Farrington,	.	.	.	.	.	Monson,	45,440 00	661 27	13 23
Phillips, Elisia M.,	.	.	.	.	.	Southbridge,	9,650 00	52 85	1 06
Risley & Co.,	.	.	.	.	.	West Brookfield,	39,770 00	442 32	8 85
Serrat, William D.,	.	.	.	.	.	Melrose,	99,825 00	1,121 12	22 42
Steele, George,	.	.	.	.	.	Gloucester,	217,002 70	2,119 41	42 39
Stevens, C. G., & Son,	.	.	.	.	.	Clinton,	111,505 00	929 31	18 59
Thompson, William M.,	.	.	.	.	.	Brockton,	158,275 00	2,121 52	42 43
Tillinghast & Alden,	.	.	.	.	.	New Bedford,	263,625 00	3,081 33	61 63
Warriner, S. C.,	.	.	.	.	.	Springfield,	274,950 00	3,111 27	62 23

* From Feb. 10, 1885.

† From Dec. 1, 1884.

NAME OF COMPANY AND AGENTS.			Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Washburn, J. D.,	.	.	Worcester,	.	\$336,622 00	\$4,191 53	\$83 83
Wellington & Bixby,	.	.	Adams,	.	31,325 00	357 48	7 15
Young, Philander S.,	.	.	Dedham,	.	1,000 00	10 00	20
					\$8,330,660 29	\$83,431 76	\$1,668 63
GUARDIAN FIRE INSURANCE Co.,			New York, N. Y.				
Rothery, J. J. E.,	.	.	Boston,	.	\$194,745 00	\$4,187 13	\$83 74
HAMBURG-BREMEN FIRE INSURANCE Co.,			Hamburg, Germany.				
Alley, E. R., & Co.,*	.	.	Marlborough,	.	\$5,150 00	\$63 85	\$1 28
Blancy, Alexander,	.	.	Natick,	.	31,200 00	445 64	8 91
Brockway, Charles J.,	.	.	Newburyport,	.	17,800 00	166 25	3 32
Clark, Henry,	.	.	Springfield,	.	132,075 00	1,425 73	28 51
Collins, T. C.,	.	.	Middleborough,	.	24,700 00	361 75	7 23
Fairbairn, John R.,	.	.	East Cambridge,	.	63,420 00	626 12	12 52
Faunce, Thomas E.,	.	.	Hyde Park,	.	6,475 00	41 20	82
Fenner, Arthur,†	.	.	Ayer,	.	2,900 00	18 00	36
Follansbee, H. L.,	.	.	Gloucester,	.	113,200 00	1,243 44	24 87
Foster, N. J., & Wise,	.	.	Boston,	.	3,280,081 00	21,984 85	439 70
Grinnell, L., & Co.,	.	.	New Bedford,	.	77,300 00	689 45	13 79
Haffards, G. M.,	.	.	Fall River,	.	34,675 00	176 77	3 54
Haffards, G. M., & Co.,	.	.	Fall River,	.	120,754 14	765 17	15 30
Hathaway, B. A.,	.	.	Plymouth,	.	24,420 00	300 62	6 01
Jackson, E. T., & Co.,	.	.	Taunton,	.	31,490 00	375 85	7 52
Johnson, R. B.,	.	.	Holyoke,	.	80,235 72	804 15	16 08
Leighton, Royal B.,	.	.	Melrose,	.	68,825 00	629 86	12 60
Odell, Charles,	.	.	Salem,	.	87,158 00	601 86	12 03

Rowe, Walter R.,	.	.	.	.	Lawrence,	.	.	24,350 00	319 81	6 40
Serrat, William D.,	.	.	.	.	Malden, .	.	.	37,245 00	331 17	6 62
Sherman, Frederick W.,	.	.	.	.	Lowell, .	.	.	80,600 00	414 97	8 30
Silsbee & Geer, .	.	.	.	.	Lynn, .	.	.	56,050 00	914 25	18 28
Spaulding, L. V.,	.	.	.	.	Haverhill,	.	.	124,900 00	1,604 06	32 08
Thomas, Edward A.,	.	.	.	.	Amherst, .	.	.	5,400 00	51 00	1 02
Tyler, Edward D.,	.	.	.	.	North Adams,	.	.	59,165 00	662 43	13 25
Washburn, J. D.,	.	.	.	.	Worcester,	.	.	75,495 00	987 87	19 76
Wellington & Bixby,	.	.	.	.	Adams, .	.	.	8,325 00	7 50	15
										\$720 25
										\$36,013 12
										\$4,623,388 86
HANOVER FIRE INSURANCE Co.,										
Abbott, H. Edward,	.	.	.	.	New York, N. Y.	.	.			
Alley & Holyoke,†	.	.	.	.	Brookline,	.	.	\$106,825 00	\$1,131 05	\$22 62
Alley, E. R., & Co.,*	.	.	.	.	Marlborough,	.	.	44,050 00	569 55	11 39
Appleton, Z. A., .	.	.	.	.	Marlborough,	.	.	36,900 00	467 61	9 35
Baker, William, .	.	.	.	.	Rockport,	.	.	64,225 00	771 49	15 43
Bates, Daniel J., .	.	.	.	.	Fitchburg,	.	.	54,048 33	741 35	14 83
Briggs, Andrew S.,	.	.	.	.	North Scituate,	.	.	6,175 00	61 75	1 23
Briggs, George H.,	.	.	.	.	Taunton, .	.	.	71,400 08	895 82	17 92
Burnham, Edward,	.	.	.	.	Amesbury,	.	.	55,175 00	758 05	15 16
Carter, S. B., .	.	.	.	.	Cambridgeport,	.	.	172,650 00	1,731 62	34 63
Colby & Jones, .	.	.	.	.	Newburyport,	.	.	37,720 00	464 46	9 29
Collins, Thomas C.,	.	.	.	.	Salem, .	.	.	114,203 66	1,475 64	29 51
Crane, Wesley C., .	.	.	.	.	Middleborough,	.	.	30,455 00	47 35	9 75
Currier, Aug. N., & Son,	.	.	.	.	Somerville,	.	.	80,240 00	654 01	13 08
Danforth, William S.,	.	.	.	.	Worcester,	.	.	269,771 00	3,664 58	73 29
Dewey & Wright,	.	.	.	.	Plymouth,	.	.	32,200 00	293 33	5 87
Durfee & Chace,	.	.	.	.	Great Barrington,	.	.	77,767 50	1,088 03	21 76
	.	.	.	.	Fall River,	.	.	70,786 59	819 53	16 39

* To April 1, 1885.

† For 1 month.

‡ From April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Farnsworth, Ezra S.,	Newtonville,	\$80,683 00	\$500 83	\$10 02
Fiske, B. S.,	Brighton,	49,635 00	518 55	10 37
Frankle, Jones,	Haverhill,	79,250 00	1,186 24	23 72
Freeman, James M.,	Franklin,	14,595 00	220 60	4 41
Gould, Jesse, & Son,	Chelsea,	28,905 00	372 06	7 44
Hamilton, Andrew J.,	Athol,	25,950 00	446 90	8 94
Higley, George T.,	Ashland,	29,466 67	276 72	5 53
Hill, Thomas H., & Co.,	Woburn,	111,405 00	1,486 01	29 72
Hovey & Fenno,	Boston,	1,947,755 50	13,404 46	268 09
Howland, Charles W.,	Rockland,	34,200 00	592 53	14 85
Howland, Isaac C.,	Abington,	60,480 00	1,075 62	21 51
Hyde, J. F. C.,	Newton,	32,350 00	230 65	4 61
Johnson, Charles B.,	Easthampton,	50,325 00	537 53	10 75
Johnson, R. B.,	Holyoke,	121,741 77	1,301 45	26 03
Johnson, William F., & Knight,	Lynn,	41,125 00	429 26	8 59
Kennedy, Thomas C.,	East Boston,	132,350 00	969 56	19 39
Knight, Thomas B.,	Lynn,	139,900 00	1,863 13	37 26
Ladd, Bros. & Co.,	Springfield,	219,675 00	2,470 72	49 41
Lamb, Liberty	Westfield,	21,700 00	322 32	6 45
Lyman, Herbert,	Westfield,	75,045 00	960 40	19 21
McClench, William W.,	Chicopee,	3,000 00	35 00	70
Merrick, Spencer R.,	Clinton,	24,120 00	297 54	5 95
Meserve, Clement,	Hopkinton,	40,990 00	559 14	11 18
Norwood, J. K., & Co.,	Lawrence,	36,787 50	483 36	9 67
Pendergast, George H., & Co.,	Charlestown,	93,970 00	935 65	18 71
Phillips, Elisha M.,	Southbridge,	50,645 00	439 02	8 78
Porter, Samuel,	Beverly,	47,231 67	576 91	11 54
Puffer, Loring W.,	Brockton,	63,037 00	945 39	18 91

Richardson, O. P., Jr.,	.	.	.	.	.	Attleborough, .	64,650 00	801 72	16 03
Smith, H. H.,	.	.	.	.	.	Vineyard Haven and Cottage City,	62,400 00	724 08	14 48
Swain, J. B.,	.	.	.	.	.	Nantucket, .	9,100 00	155 85	3 12
Thomas, Edward A.,	.	.	.	.	.	Amherst, .	58,850 00	484 24	9 68
Tillinghast & Alden,	.	.	.	.	.	New Bedford, .	79,750 00	864 39	17 29
Tucke, Edward M.,	.	.	.	.	.	Lowell, .	120,525 00	1,134 98	22 70
Tyler, Edward D.,	.	.	.	.	.	North Adams, .	106,316 00	1,321 94	26 44
Walker, Oliver,	.	.	.	.	.	Northampton, .	72,062 50	818 62	16 37
West, Charles T.,	.	.	.	.	.	Lexington, .	24,750 00	243 45	4 87
Wickwire, T. C.,	.	.	.	.	.	Sheffield, .	23,795 00	262 40	5 25
Wilson & Read,	.	.	.	.	.	Pittsfield, .	132,700 75	1,265 38	25 31
							\$5,735,809 52	\$57,589 82	\$1,151 78
HARTFORD FIRE INSURANCE CO.,									
Adams, C. S., & Co.,	.	.	.	.	.	Hartford, Conn.			
Alley & Holyoke,*	.	.	.	.	.	Framingham, .	\$42,387 49	\$542 63	\$10 85
Alley, E. R., & Co.,†	.	.	.	.	.	Marlborough, .	62,175 00	658 55	13 17
Barrows & White,	.	.	.	.	.	Marlborough, .	45,425 00	540 19	10 80
Brown, I. J.,	.	.	.	.	.	Jamaica Plain,	79,100 00	982 44	19 65
Burleigh, O. H.,	.	.	.	.	.	Hyde Park, .	84,700 00	846 42	16 93
Carpenter, R. W.,	.	.	.	.	.	Natick, .	62,150 00	745 32	14 91
Chadwick, O. B., & Co.,	.	.	.	.	.	Foxborough, .	7,800 00	99 75	1 99
Cheppu & Brown,	.	.	.	.	.	Newburyport, .	116,250 00	1,530 54	30 61
Church, H. C., & Son,	.	.	.	.	.	Peabody and Danvers,	191,335 00	2,392 96	47 86
Cogswell, Theodore F.,	.	.	.	.	.	Boston and Concord,	26,450 00	503 12	10 06
Collins, Thomas C.,	.	.	.	.	.	Lowell, .	283,215 33	3,094 89	61 90
Dewey & Wright,	.	.	.	.	.	Ipswich, .	11,500 00	160 75	3 21
Dunn & Dunn,	.	.	.	.	.	Middleborough,	12,638 33	179 57	3 59
						Great Barrington,	79,240 00	876 96	17 54
						Gardner, .	77,310 00	912 94	18 26

† To April 1, 1885.

* From April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Ely, George W., .	Palmer, .	\$109,383 00	\$886 17	\$17 72
Evans, Charles E., .	Stockbridge, .	5,100 00	40 00	80
Fairbairn, John R., *	East Cambridge, .	31,855 00	286 87	5 74
Fairbanks, John W., .	Westborough, .	83,954 00	972 47	19 45
Fisher, M. M., .	Medway, .	59,560 00	753 63	15 07
Gilmore, W. H. P., .	Turner's Falls, .	50,110 00	685 54	13 71
Goodell, W. S., & Son, .	Haverhill, .	204,425 00	2,812 57	56 25
Greenwood, S. A., .	Winchendon, .	5,000 00	98 98	1 98
Hamilton, Andrew J., .	Athol, .	83,191 00	1,001 68	20 03
Hawks, Charles W., .	Shelburne Falls, .	5,800 00	202 30	4 05
Hovey & Fenno, .	Boston, .	2,763,212 50	20,229 98	404 60
Howland, E. P., .	Quincy, .	47,275 00	586 11	11 72
Ilyde, James F. C., .	Newton, .	73,506 67	754 38	15 09
Ingraham, W. H., .	Watertown, .	40,850 00	567 50	11 35
Johnson, R. B., .	Holyoke, .	217,229 99	2,231 56	44 63
Johnson, Waldo, .	Webster, .	46,655 00	513 15	10 26
Kendall, Isaac B., .	Charlestown, .	48,720 00	353 03	7 06
Kimball, John G., .	Nashua, N. H., .	17,990 00	213 66	4 27
Lane, Otis, .	Ware, .	60,050 00	696 95	13 94
Lyman, Herbert, .	Westfield, .	165,475 00	1,947 84	38 96
Lyons, Samuel J., .	Greenfield, .	124,111 31	1,267 66	25 35
Mack, A. E., .	Lawrence, .	38,450 00	393 97	7 88
Maguire, John G., .	Woburn, .	69,712 50	889 27	17 79
McCann, J. A., & Co., .	Chelsea, .	91,950 00	953 96	19 08
Morris & Farrington, .	Monson, .	61,262 50	924 05	18 48
Northey, William, .	Salem, .	310,968 75	2,969 19	59 38
Packard, S. Franklin, .	Brockton, .	91,550 00	1,031 16	20 62
Parker, George G., .	Milford, .	21,050 00	251 61	5 03

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Alley, E. R., & Co., *	Marlborough, .	\$32,725 00	\$463 58	\$9 27
Baker, William, .	Fitchburg, .	93,118 00	896 42	17 93
Barrett, William, .	Concord, .	51,440 00	482 59	9 65
Bell, Wesley K., .	Ipswich, .	11,600 00	164 52	3 29
Billings, Henry W., .	Conway, .	24,690 00	265 00	5 30
Bridgman, William E., .	Belchertown, .	7,450 00	82 88	1 66
Briggs, Andrew S., .	Taunton, .	141,866 00	1,372 38	27 45
Burleigh, O. H., .	Natick, .	74,800 00	890 35	17 81
Burnham, Edward, .	Cambridgeport, .	202,250 00	2,389 40	47 79
Bush, A. L., .	Westfield, .	134,150 00	1,393 45	27 87
Carter, S. B., .	Newburyport, .	215,965 00	2,241 99	44 84
Chadwick, O. B., & Co., .	Peabody and Danvers, .	37,600 00	455 39	9 11
Chapin & Williams, .	Greenfield, .	139,155 00	1,197 45	23 95
Chapin Bros., .	Hyde Park, .	57,850 00	594 86	11 90
Cheever, John H., .	Manchester, .	29,770 00	353 18	7 06
Collins & Wheeler, .	Great Barrington, .	143,550 00	1,668 66	33 37
Colton, Edwin K., .	Longmeadow, .	38,130 00	425 93	8 52
Craig & Bemis, .	Spencer, .	78,525 00	1,020 66	20 41
Crane, W. C., .	Somerville, .	126,359 00	1,383 68	27 67
Curtis, Orson B., .	Colrain, .	13,600 00	145 50	2 91
Cutler, Nahum S., .	Barnardston, .	48,590 00	548 61	10 97
Darling, Uriah T., Jr., .	Leyden, .	27,200 00	231 64	4 63
Demond, W. E., .	Mittineague, .	32,150 00	311 35	6 23
Denny, Charles A., .	Leicester, .	57,184 00	704 59	14 09
Dunn & Dunn, .	Gardner, .	97,752 00	1,257 85	25 16
Ely, George W., .	Palmer, .	210,210 00	1,930 89	38 62
Evans, Charles E., .	Stockbridge, .	27,200 00	247 98	4 96
Faunce, George B., .	Boston, .	472,448 34	4,208 88	84 18

Fisher, M. M.,	Medway, .	112,293 00	1,465 09	29 30
Fiske, George B.,	Holliston, .	74,613 00	1,032 95	20 66
Forward, Joseph M.,	Southwick, .	30,600 00	286 25	5 72
George, J. Phillips,	Jamaica Plain,	90,870 00	811 37	16 23
Gilmore, W. H. P.,	Turner's Falls,	97,135 00	1,092 59	21 85
Goddard, Ira N.,	Millbury, .	70,333 00	876 67	17 53
Goodell, W. S., & Son,	Haverhill, .	168,140 00	3,217 20	64 34
Gordon, William R.,	Beverly, .	33,700 00	639 18	12 78
Gould, Jesse, & Son,	Chelsea, .	343,521 90	3,603 66	72 07
Greenwood, C. C.,	Needham, .	71,860 00	670 24	13 40
Hamilton, Andrew J.,	Athol, .	66,491 00	895 80	17 92
Hammond, J. C.,	East Douglas, .	19,250 00	263 85	5 28
Hapgood, George H.,	Chester, .	35,350 00	501 13	10 02
Hardwick, John, & Co.,	Quincy, .	95,650 00	1,243 11	24 86
Higley, George T.,	Ashland, .	54,590 00	617 07	12 34
Hitchcock, Charles S,	Warren, .	55,100 00	620 69	12 41
Holbrook, Leander, .	Millford, .	26,400 00	422 20	8 44
Hollis & Snow, .	Boston, .	6,269,098 00	53,819 85	1,076 40
Hollis & Snow, Sub-agents,	-	745,534 00	8,124 93	162 50
Horton, Sparrow, .	Woburn, .	26,185 50	412 57	8 25
Howland, Charles W.,	Rockland, .	47,050 00	700 70	14 01
Howland, Isaac C.,	Abington, .	82,450 00	1,104 08	22 08
Hunt, O. D.,	Amherst, .	118,525 00	1,121 29	22 43
Hyde, James F. C.,	Newton, .	177,341 67	1,584 27	31 69
Ingraham, W. H.,	Watertown, .	54,268 67	691 54	13 83
Johnson, B. S.,	Haydenville, .	60,025 00	735 48	14 71
Johnson, Charles B.,	Easthampton, .	57,575 00	609 87	12 20
Johnson, R. B.,	Holyoke, .	184,449 99	1,994 03	39 88
Judd, F. A.,	Springfield, .	409,881 34	4,746 19	94 92
Kennedy, Thomas C.,	East Boston, .	120,755 00	1,009 98	20 20

* To April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Kimball, W. L., . . .	Littleton, . .	\$15,875 00	\$175 13	\$3 50
Learned, Thomas H., . .	Pittsfield, . .	155,848 00	1,621 35	32 43
Lincoln, William, & Son, . .	Brookline, . .	42,300 00	419 60	8 39
Lockey & Allison, . . .	Fitchburg, . .	65,779 00	845 04	16 90
Macintire, S. A., . . .	Salem, . . .	312,950 00	4,896 38	97 93
Macy, George W., . . .	Nantucket, . .	55,300 00	582 54	11 65
Mann, Seth, 2d, . . .	Randolph, . .	33,520 00	372 17	7 44
Mantor, Moses M., . . .	Charlcamont, . .	52,650 00	619 31	12 39
Merrick, Spencer R., . .	Clinton, . . .	43,355 00	582 76	11 66
Meserve, Clement, . . .	Hopkinton, . .	57,642 00	724 82	14 50
Morissey, Herbert, * . .	Plymouth, . .	52,950 00	555 10	11 10
Morris, F. E., . . .	Monson, . . .	81,273 50	1,129 62	22 59
Morse, Edwin S., . . .	Dedham, . . .	4,175 00	60 75	1 21
Norwood, J. K., & Co., †	Lawrence, . .	22,000 00	311 50	6 23
Otis, George, . . .	Yarmouthport, . .	83,775 00	1,011 29	20 23
Pease, M. H., . . .	Lee, . . .	73,975 00	798 67	15 97
Phillips, Elisha M., . . .	Southbridge, . .	46,383 33	512 56	10 25
Pomeroy, Charles, . . .	Northfield, . .	92,050 00	860 40	17 21
Proctor, Abel R., . . .	Arlington, . .	7,200 00	74 38	1 49
Reed, E. M., . . .	Mansfield, . .	31,400 00	867 72	7 35
Richards, Elias, . . .	Weymouth, . .	91,516 00	1,240 47	24 81
Richardson, O. P., Jr., . .	Attleborough, . .	117,950 00	1,410 57	28 21
Ryder, Thomas M., . . .	Wareham, . . .	64,341 00	964 03	19 28
Sargent, Bailey, . . .	Merrimac, . .	35,645 00	600 22	12 00
Serrat, William D., . . .	Malden, . . .	256,875 00	2,122 85	42 46
Silsbee & Geer, . . .	Lynn, . . .	266,133 00	3,428 84	68 58
Slade, John P., & Son, . .	Fall River, . .	156,869 92	1,682 01	33 64
Smith & Skerry, . . .	North Brookfield, . .	60,050 00	805 80	16 12

Smith, Henry A.,	.	.	.	.	.	.	.	.	.	Stoneham,	39,327 50	555 54	11 11
Stacy, S. A., & Son,	.	.	.	.	.	.	.	.	.	Gloucester,	143,407 00	1,904 55	38 09
Swan, Albert D.,	.	.	.	.	.	.	.	.	.	Lawrence,	143,850 00	1,721 51	34 43
Swift, Reuben W.,	.	.	.	.	.	.	.	.	.	Provincetown,	2,000 00	32 50	65
Taft, C. R.,	.	.	.	.	.	.	.	.	.	Williamstown,	61,350 00	546 40	10 93
Tarr, J. Truman, & Co.,	.	.	.	.	.	.	.	.	.	Rockport,	23,350 00	262 65	5 25
Thompson, Wm. M.,	.	.	.	.	.	.	.	.	.	Brockton,	280,690 00	3,809 92	76 20
Tillinghast & Alden,	.	.	.	.	.	.	.	.	.	New Bedford,	544,785 00	6,113 98	122 28
Tucke, Edward M.,	.	.	.	.	.	.	.	.	.	Lowell,	253,645 00	2,247 85	44 96
Tyler, Edward D.,	.	.	.	.	.	.	.	.	.	North Adams,	165,760 00	1,855 06	37 10
Viles, Daniel F.,	.	.	.	.	.	.	.	.	.	Waltham,	50,900 00	803 50	16 07
Walker, Oliver,	.	.	.	.	.	.	.	.	.	Northampton,	184,135 00	2,208 82	44 18
Washburn, J. D.,	.	.	.	.	.	.	.	.	.	Worcester,	471,771 00	6,390 72	127 81
Wellington, H. H.,	.	.	.	.	.	.	.	.	.	Adams,	65,700 00	853 55	17 07
Welsh, Josiah S.,	.	.	.	.	.	.	.	.	.	Hudson,	15,050 00	227 15	4 54
Wetherbee & Nutter,	.	.	.	.	.	.	.	.	.	Brighton,	19,300 00	282 00	5 64
White, Luther,	.	.	.	.	.	.	.	.	.	Chicopee,	51,431 33	550 49	11 01
Wickwire, Thomas C.,	.	.	.	.	.	.	.	.	.	Sheffield,	91,040 00	1,038 15	20 76
Wight, Henry K.,	.	.	.	.	.	.	.	.	.	Indian Orchard,	23,100 00	154 69	3 09
Williamson, R. J. & C. C.,	.	.	.	.	.	.	.	.	.	Webster,	31,050 00	548 77	10 98
HOWARD INSURANCE Co.,											\$17,623,149 48	\$185,130 86	\$3,702 60
Adams, J. Fred,	.	.	.	.	.	.	.	.	.	New York, N. Y.,	\$93,275 00	\$1,206 18	\$24 12
Barbour, Alfred L.,	.	.	.	.	.	.	.	.	.	Haverhill,	26,975 00	177 75	3 55
Barnes, William,	.	.	.	.	.	.	.	.	.	West Newton,	25,947 50	334 85	6 70
Bevington, Thomas,	.	.	.	.	.	.	.	.	.	Marlborough,	78,075 00	922 74	18 45
Blaney, Alexander,	.	.	.	.	.	.	.	.	.	Lawrence,	27,975 00	467 89	9 36
Brown, Henry A.,	.	.	.	.	.	.	.	.	.	Natick,	107,309 00	1,689 05	33 78
Chase, William E.,	.	.	.	.	.	.	.	.	.	Salem,	237,365 00	3,239 20	64 78
Cook, Samuel H.,	.	.	.	.	.	.	.	.	.	Newburyport,	106,813 00	1,389 41	27 79
	.	.	.	.	.	.	.	.	.	New Bedford,			

* For six months.

† Since Sept. 9, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
D'Evelyn, John S.,	Lowell, .	\$121,920 00	\$1,581 93	\$31 64
Dodd, S., & Co.,	Gloucester, .	82,892 00	837 11	16 74
Durfee & Chace,	Fall River, .	147,219 11	1,813 73	36 27
Ellison, Baker & Coolidge,	Boston, .	2,370,284 00	25,278 86	505 58
Fairbairn, J. R.,	East Cambridge, .	38,152 73	486 15	9 72
Fiske, B. S., & Son.,	Brighton, .	28,400 00	358 37	7 17
Fiske, George B.,	Holliston, .	49,313 00	819 69	16 39
Fullerton, C. D., & Co.,	Brockton, .	138,307 00	2,125 07	42 50
Hale, Jeremiah B.,	Medfield, .	12,873 00	178 60	3 57
Irwin, Samuel G.,	Winthrop, .	25,750 00	199 40	3 99
Jackson, E. T., & Co.,	Taunton, .	94,435 84	1,375 78	27 52
Kendall, Charles C.,	South Boston, .	15,666 66	175 75	3 51
Kirby, Charles E.,	Fitchburg, .	48,550 00	603 46	12 07
Leonard, Franklin,	Westfield, .	26,600 00	348 33	6 97
Marshman, Frank B.,	Lynn, .	226,531 64	3,251 93	65 04
McCloud, Henry M.,	Amherst, .	42,210 00	469 22	9 38
Munroe, A. C.,	Worcester, .	296,112 50	4,289 42	85 79
Pendergast, George H., & Co.,	Charlestown, .	38,095 00	598 11	11 96
Pynchon, Joseph C.,	Springfield, .	121,054 00	1,450 02	29 00
Read, Elijah R., Jr.,	Attleborough, .	37,450 00	464 16	9 28
Serrat, W. D.,	Melrose, .	30,900 00	534 53	10 69
Stevenson, J. M.,	Pittsfield, .	123,261 96	1,446 67	28 93
Stewart, Charles W.,	Franklin, .	8,350 00	108 45	2 17
Storer, William N.,	Cambridgeport, .	60,050 00	764 33	15 29
Taft, E. C.,	Uxbridge, .	5,500 00	68 44	1 37
Wolcott, C. B.,	Holyoke, .	69,316 00	904 22	18 08
		\$4,962,928 94	\$59,958 80	\$1,199 15

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Tillinghast & Alden,	New Bedford,	\$119,990 00	\$1,582 39	\$31 65
Walker, Oliver,	Northampton,	44,500 00	560 40	11 21
Williams, S. A., & Co.,	Taunton,	39,673 00	528 00	10 56
Wilson & Read,	Pittsfield,	55,581 52	705 28	14 11
INSURANCE CO. OF THE STATE OF PENNSYLVANIA,		\$7,714,603 20	\$99,949 51	\$1,998 99
Adams, Edward F.,	Philadelphia, Pa.			
Boardman & Ingalls,	Haverhill,	\$22,525 00	\$344 11	\$10 32
Brainard, J. C.,	Lynn,	65,973 00	1,016 63	30 50
Brown, Benjamin F.,	Amherst,	17,750 00	254 59	7 64
Clark, W. E.,	Charlestown,	10,850 00	153 68	4 61
Coburn, Charles,	Framingham,	32,000 00	469 12	14 07
Field & Ingraham,	Lowell,	38,325 00	313 72	9 41
Follansbee, H. L.,	Worcester,	23,600 00	199 53	5 99
Gould, Jesse, & Son,	Gloucester,	2,600 00	41 50	1 24
Hastings, W. B., & Co.,	Chelsea,	8,000 00	102 50	3 07
Howland, S. D.,	Cambridge,	32,277 50	499 00	14 97
Lockey & Allison,	Fall River,	35,400 00	514 74	15 44
Miller, George F.,	Fitchburg,	19,100 00	125 17	3 76
Norwood, J. K., & Co.,	North Adams,	23,400 00	369 20	11 08
Nutting, Arthur F.,	Lawrence,	15,280 55	256 55	7 70
O'Brien, Thomas L.,	Northampton,	4,700 00	75 50	2 26
Parkhurst, C. S.,	Boston,	1,282,870 09	12,818 64	384 56
Parks, L. C., & Co.,*	Springfield,	47,494 00	545 91	16 38
Pope, Hubert,	Worcester,	45,780 00	437 68	13 13
Read, E. R.,	South Boston,	35,928 00	317 46	9 52
Spring, John F.,	Attleborough,	21,050 00	237 74	7 13
	Greenfield,	29,790 00	423 96	12 72

Sproat, Alfred B.,	37,900 00	443 70	13 31
Van Campen, H.,	25,425 00	399 00	11 97
Whittemore, Joseph,	8,900 00	98 50	2 95
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JEFFERSON INSURANCE Co.,	\$1,886,918 14	\$20,458 13	\$613 73
Rothery, J. J. E.,	\$531,490 00	\$3,978 95	\$79 58
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LANCASHIRE INSURANCE Co.,			
Barnes, Charles E.,	\$3,000 00	\$31 88	\$0 64
Bevington, Thomas,	74,730 00	863 14	17 26
Brewster, William H., Jr.,	.	.	.	.	.	.	.	.	.	100,072 00	1,436 08	28 72
Burleigh, O. H.,	.	.	.	.	.	.	.	.	.	39,150 00	692 97	13 86
Chapin & Williams,	.	.	.	.	.	.	.	.	.	17,900 00	320 20	6 40
Chapin Bros.,	.	.	.	.	.	.	.	.	.	30,400 00	396 48	7 93
Clark, Henry,	.	.	.	.	.	.	.	.	.	231,485 34	2,437 45	48 75
Clark, W. E.,	.	.	.	.	.	.	.	.	.	47,675 00	785 85	15 72
Coburn, Charles,	.	.	.	.	.	.	.	.	.	124,566 68	1,380 22	27 60
Collins, Thomas C.,	.	.	.	.	.	.	.	.	.	16,250 00	402 32	8 05
Craig & Bemis,	.	.	.	.	.	.	.	.	.	50,250 00	788 24	15 76
Currier, Aug. N., & Son,	.	.	.	.	.	.	.	.	.	601,091 00	8,198 11	163 96
Currier, F. C., & Son,	.	.	.	.	.	.	.	.	.	71,834 00	1,021 42	20 43
Denny, C. A.,	.	.	.	.	.	.	.	.	.	40,350 00	459 76	9 20
Dewey & Wright,	.	.	.	.	.	.	.	.	.	32,975 00	587 13	11 74
Dunn & Dunn,	.	.	.	.	.	.	.	.	.	44,400 00	787 61	15 75
Ellison, Baker & Coolidge,	.	.	.	.	.	.	.	.	.	2,450,997 00	24,390 67	487 81
Farnsworth, E. S.,	.	.	.	.	.	.	.	.	.	30,055 00	411 75	8 23
Fenner, Arthur,	.	.	.	.	.	.	.	.	.	55,450 00	695 00	13 90
Follansbee, H. L.,	.	.	.	.	.	.	.	.	.	27,000 00	306 62	6 13
Footte, William H.,	.	.	.	.	.	.	.	.	.	35,450 00	531 61	10 63
Freeman, James M.,	.	.	.	.	.	.	.	.	.	9,550 00	157 85	3 16

* From March 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Goodell, W. S., & Son,	Haverhill,	\$90,000 00	\$1,673 32	\$33 47
Greenwood, S. A.,	Winchendon,	74,114 00	1,579 17	31 58
Hardwick, John, & Co.,	Quincy,	3,300 00	53 00	1 06
Hastings, W. B., & Co.,	Cambridge,	130,565 14	2,466 61	49 33
Howland, S. D.,	Fall River,	77,783 33	883 40	17 67
Johnson, Waldo,	Webster,	22,480 00	365 82	7 32
Judd & Parsons,	Holyoke,	78,620 00	1,102 28	22 05
Kendall, William H.,	Salem,	95,988 96	1,649 09	32 98
Lincoln, William, & Co.,	Warren,	134,805 00	2,158 51	43 17
McCann, James A., & Co.,	Chelsea,	52,763 00	657 41	13 15
Parker, George G.,	Millford,	33,600 00	614 16	12 28
Pendergast, George H., & Co.,	Charlestown,	100,525 00	1,182 32	23 65
Porter, B. T. H.,	Woburn,	75,332 00	1,132 69	22 65
Porter, Samuel,	Beverly,	38,666 67	645 40	12 91
Puffer, Loring W.,	Brockton,	57,825 00	1,073 76	21 48
Richards, Elias,	Weymouth,	19,300 00	427 54	8 55
Richardson, O. P., Jr.,	Attleborough,	46,735 00	656 25	13 12
Serrat, William D.,	Malden,	59,175 00	1,061 28	21 23
Shepard, J. M., Jr.,	Fall River,	33,900 00	263 25	5 26
Stevens, C. G., & Son,	Clinton,	24,055 00	356 53	7 13
Stoddard, I. N., & Sons,	Plymouth,	10,300 00	160 78	3 22
Stone, Daniel, & Son,	Orange and North Dana,	55,825 00	851 46	17 03
Swift, Reuben W.,	Provincetown,	14,975 00	219 25	4 38
Van Campen, Hiram,	New Bedford,	55,150 00	959 67	19 19
Williams, S. A., & Co.,	Taunton,	69,375 00	1,104 31	22 09
Wilson & Read,	Pittsfield,	90,353 17	958 56	19 17
		\$5,680,142 29	\$71,338 18	\$1,426 75

LION FIRE INSURANCE COMPANY, . .		London, Eng.,					
Baker, Ezra, . .	. .	Lynn, . .	. .	\$81,025 00	\$1,133 03	\$22 66	
Coburn Charles, . .	. .	Lowell, . .	. .	35,200 00	331 32	6 63	
Durfee & Chace, . .	. .	Fall River, . .	. .	17,650 00	226 68	4 53	
Fay, Augustus M., . .	. .	Lawrence, . .	. .	39,000 00	495 00	9 90	
Goodell, W. S., & Son, . .	. .	Haverhill, . .	. .	66,100 00	951 04	19 02	
Gregerson, George W., . .	. .	Boston, . .	. .	1,396,537 50	12,823 76	256 48	
Hill, Thomas H., & Co., . .	. .	Woburn, . .	. .	11,750 00	250 37	5 01	
Kendall, William H., . .	. .	Salem, . .	. .	41,981 25	787 53	15 75	
Mendell, L. F., . .	. .	Plainville (Wrentham), . .	. .	20,500 00	275 74	5 51	
Packard, S. F., . .	. .	Brockton, . .	. .	22,675 00	378 36	7 57	
Parkhurst, C. S., . .	. .	Springfield, . .	. .	30,984 00	393 03	7 86	
Pierce, Chauncey H., . .	. .	Northampton, . .	. .	9,250 00	67 19	1 34	
Townsend, James, . .	. .	East Boston, . .	. .	34,850 00	434 76	8 70	
Washburn, John D., . .	. .	Worcester, . .	. .	177,275 00	2,605 56	52 11	
				\$1,984,777 75	\$21,153 37	\$423 07	
LIVERPOOL AND LONDON AND GLOBE INS. CO.,		Liverpool, Eng.					
Alley & Holyoke,* . .	. .	Marlborough, . .	. .	\$64,900 00	\$885 16	\$17 70	
Alley, E. R., & Co.,† . .	. .	Marlborough, . .	. .	32,550 00	500 25	10 00	
Bell, Wesley K., . .	. .	Ipswich, . .	. .	8,600 00	118 25	2 36	
Brewster, William H., Jr., . .	. .	Newburyport and Dorchester, . .	. .	249,638 00	2,964 99	59 30	
Briggs, Andrew S., . .	. .	Taunton, . .	. .	128,069 00	1,674 85	33 50	
Brown, Henry A., . .	. .	Salem, . .	. .	284,727 00	4,032 22	80 64	
Chaffee, J. C., . .	. .	Lee, . .	. .	70,400 00	781 16	15 62	
Chapin & Williams, . .	. .	Greenfield, . .	. .	129,350 00	1,137 64	22 75	
Chipman, George N., . .	. .	Sandwich, . .	. .	1,000 00	12 50	25	
Church, H. C., & Son, . .	. .	Lowell, . .	. .	245,858 33	2,984 97	59 70	
Clark, Henry, . .	. .	Springfield, . .	. .	624,134 00	6,950 10	139 00	

† To April 1, 1885.

* From April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Clark, W. E.,	Framingham, .	\$193,330 00	\$2,181 22	\$43 62
Collins & Wheeler,	Great Barrington, .	58,675 00	682 87	13 66
Collins, Thomas C.,	Middleborough, .	44,795 00	631 58	12 63
Davis, Charles S.,	Plymouth, .	18,849 00	261 80	5 24
Fairbanks, J. W.,	Westborough, .	127,664 00	1,555 19	31 10
Fenner, Arthur, .	Ayer, .	143,288 00	1,691 25	33 82
Fisher, M. M., .	Medway, .	101,263 00	1,345 67	26 91
Forbush, James M.,	Natick, .	65,100 00	1,041 65	20 83
Frankle, Jones, .	Haverhill, .	248,475 00	3,651 13	73 02
Gordon, William R.,	Beverly, .	51,160 00	879 33	17 59
Grinnell, L., & Co.,	New Bedford, .	476,700 00	5,178 00	103 56
Guild, Charles E.,	Boston, .	17,990,640 41	121,767 30	2,435 35
Holbrook, Leander, .	Milford, .	32,750 00	478 78	9 58
Howland, Charles W.,	Rockland, .	74,350 00	988 88	19 78
Howland, Isaac C.,	Abington, .	71,550 00	1,055 15	21 10
Hoyt, G. & J. F., .	Shelburne Falls, .	80,358 33	303 06	6 06
Hubbard, Hervey N. P.,	Plymouth, .	48,300 00	276 05	5 52
Jordan, A. S., & Co.,	Weymouth, .	89,802 43	1,787 59	35 75
Judd & Parsons, .	Holyoke, .	174,431 00	2,223 08	44 46
Leonard, Franklin, .	Westfield, .	109,450 00	1,784 45	35 69
Lincoln, William, & Co.,	Warren, .	242,926 00	2,647 07	52 94
Lockey & Allison,	Fitchburg, .	201,055 00	2,880 18	57 60
Mack, A. E., .	Lawrence, .	52,525 00	589 76	11 80
Munroe, A. C., .	Worcester, .	1,103,067 50	7,900 38	158 01
Pease, Joseph T., .	Edgartown, .	31,900 00	381 00	7 62
Porter, B. T. H., .	Woburn, .	138,287 00	2,638 88	52 78
Puffer, Loring W., .	Brockton, .	250,463 25	2,468 60	49 37
Richardson, O. P., Jr.,	Attleborough, .	87,020 00	1,063 68	21 27

Ryder, Thomas M.,	Wareham,	51,159 00	805 81	16 12
Silabee & Geer,	Lynn,	403,625 00	5,594 64	111 89
Slade, John P., & Son,	Fall River,	240,359 14	2,576 75	51 53
Smith, Henry H.,	Vineyard Haven and Cottage City,	72,213 00	999 59	19 99
Steele, George,	Gloucester,	240,763 33	2,757 37	55 15
Stevens, Charles G., & Son,	Clinton,	29,480 00	332 41	6 65
Stevenson, J. M.,	Pittsfield,	174,422 66	2,052 44	41 05
Stratton, Daniel W.,	Hudson,	102,150 00	1,627 75	32 55
Swan, Albert D.,	Lawrence,	162,012 50	1,652 04	33 04
Thacher, Frank,	Yarmouthport,	41,350 00	482 50	9 65
Tyler, Edward D.,	North Adams,	129,255 00	1,657 46	33 15
Underhay, John,	Holbrook,	37,800 00	495 26	9 91
Walker, Oliver,	Northampton,	150,962 00	1,796 22	35 92
Weston, William H.,	Danvers,	85,405 00	1,159 26	23 19
		\$23,018,357 88	\$216,365 17	\$4,327 27

LONDON AND LANCASHIRE FIRE INSURANCE CO.,

Appleton, Z. A.,	Liverpool, Eng.,	\$8,700 00	\$103 30	\$2 07
Bevington, Thomas,	Rockport,	179,459 00	2,487 97	49 76
Bird, H.,	Lawrence,	292,161 00	4,429 02	88 58
Briggs, Andrew S.,	Cambridge,	60,000 00	823 12	16 46
Brown, Benjamin F.,	Taunton,	11,450 00	364 69	7 29
Bullock & Brown,	Charlestown,	43,428 85	810 96	16 22
Carter, S. B.,	North Adams,	40,680 00	672 52	13 45
Chadwick, O. B., & Co.,	Newburyport,	94,900 00	1,376 67	27 53
Coburn, George W., & Son,	Peabody and Danvers,	132,075 00	1,282 50	25 65
Currier, Aug. N., & Son,	Lowell,	341,200 00	4,572 86	91 46
Eisly, Frederick M.,	Worcester,	40,847 33	440 75	8 81
Forbush, J. M.,	Frammingham,	21,500 00	553 90	11 08
	Natick,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Frankle, Jones,	Haverhill,	\$117,200 00	\$2,145 90	\$42 92
Gordon, William R.,	Beverly,	19,825 00	410 55	8 21
Gould, Jesse, & Son,	Chelsea,	148,631 90	2,368 43	47 37
Grinnell, L., & Co.,	New Bedford,	174,000 00	2,393 05	47 86
Hathaway, Daniel R.,	Marblehead,	44,530 00	630 66	12 61
Judd & Parsons,	Holyoke,	107,050 00	1,509 30	30 19
Liffler, Charles,	Boston Highlands,	166,888 00	2,687 35	53 75
Lockey & Allison,	Fitchburg,	159,492 00	2,830 89	56 62
Miller, George F., & Co.,	North Adams,	42,275 00	679 93	13 60
Northey, William,	Salem,	136,594 00	1,819 11	36 38
Porter, B. T. H.,	Woburn,	57,909 00	1,047 39	20 95
Rice, Henry,	North Attleborough,	62,750 00	894 49	17 89
Seull & Bradley,	Boston,	3,550,567 88	46,070 70	921 41
Slade, John P., & Son,	Fall River,	78,155 00	899 70	17 99
Smith, H. H.,	Vineyard Haven and Cottage City,	42,750 00	633 42	12 67
Spring, John F.,	Greenfield,	43,300 00	605 06	12 10
Stevenson, J. M.,	Pittsfield,	107,719 15	1,498 01	29 96
Thompson, William M.,	Brockton,	160,275 00	2,524 43	50 49
Walker, Oliver,	Northampton,	56,261 11	831 68	16 63
Williamson, R. J. & C. C.,	Webster,	37,350 00	527 66	10 55
		\$6,579,924 22	\$90,925 97	\$1,818 51
LONDON AND PROVINCIAL FIRE INSURANCE CO.,				
Archibald, Adam,	London, Eng.	\$52,875 00	\$217 76	\$4 36
Boardman & Ingalls,†	Boston,	56,050 00	969 44	19 39
Ely, George W.,	Lynn,	14,250 00	135 55	2 71
Freeman & Vinton,‡	Palmer,	261,150 00	9,494 50	189 89

Fuller, W. A.,	Springfield,	135,893 50	2,445 61	48 91
Judd & Parsons,†	Holyoke,	24,675 00	261 44	5 23
Kendall & Longley,	Worcester,	53,792 00	208 81	4 18
Macintire, S. A.,	Salem,	43,550 00	742 10	14 84
Puffer, Loring W.,	Brockton,	27,450 00	486 53	9 73
Read, Elijah R.,	Attleborough,	—	128 94	2 58
Shepard, J. M., Jr.,	Fall River,	23,630 00	258 97	5 18
Spaulding, L. V.,	Haverhill,	34,750 00	546 94	10 94
Tillinghast & Alden,	New Bedford,	6,000 00	101 25	2 02
		\$734,065 50	\$15,997 84	\$319 96
LONDON ASSURANCE CORPORATION,				
Adams, J. Fred,	London, Eng.			
Barnes, William,	Haverhill,	\$74,800 00	\$926 78	\$18 54
Bevington, Thomas,	Marlborough,	26,400 00	263 33	5 27
Brown, Henry A.,	Lawrence,	74,580 00	760 16	15 20
Bullock & Brown,	Salem,	76,820 00	690 47	13 81
Chase, William E.,	North Adams,	8,300 00	77 25	1 54
Cook, Samuel H.,	Newburyport,	147,550 00	1,713 66	34 27
Currier, Aug. N., & Son,	New Bedford,	60,790 00	693 34	13 87
D'Evelyn, John S.,	Worcester,	240,693 00	2,611 49	52 23
Dodd, S., & Co.,	Lowell,	101,475 00	794 34	15 89
Durfee & Chace,	Gloucester,	54,602 00	511 26	10 23
Ely, George W.,	Fall River,	42,352 50	467 18	9 34
Hamilton, Andrew J.,	Palmer,	63,750 00	482 30	9 65
Jackson, E. T., & Co.,	Athol,	17,100 00	237 06	4 74
Judd, F. A.,	Taunton,	74,830 50	1,010 42	20 21
Lockey & Allison,	Springfield,	59,585 00	894 96	17 90
Miller, George F., & Co.,	Fitchburg,	77,199 00	803 21	16 06
	North Adams,	31,085 00	425 03	8 50

† For 8 months.

† To June 30, 1885.

* For 11 months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Munn, John B.,	Holyoke,	\$68,600 00	\$687 82	\$13 76
Pierce, Chauncey H.,	Northampton,	136,470 00	1,564 90	31 30
Read, Elijah R.,	Attleborough,	40,650 00	584 55	11 69
Reed, William Garrison, . . .	Boston,	5,503,154 00	30,682 00	613 64
Robinson, R. B.,	Westfield,	69,130 00	754 48	15 09
Washburn, W. N.,	Greenfield,	45,775 00	597 75	11 95
Wilson & Read,	Pittsfield,	34,087 55	316 95	6 34
LONG ISLAND INSURANCE Co.,		\$7,129,778 55	\$48,550 69	\$971 02
Adams, J. Fred,	Brooklyn, N. Y.	\$1,900 00	\$49 10	\$0 98
Boardman & Ingalls,	Haverhill,	65,900 00	864 15	17 28
Cheppu & Brown,	Lynn,	818,711 50	6,933 81	138 68
Coburn, Charles,	Boston and Concord, . . .	62,675 00	572 87	11 46
Plympton & Harris,	Lowell,	24,100 00	236 64	4 73
Slinn, John,	Worcester,	142,606 00	1,410 69	28 21
Fall River,				
New York, N. Y.		\$1,115,892 50	\$10,067 26	\$201 34
MANUFACTURERS' AND BUILDERS' FIRE INS. CO.,				
Cheppu & Brown,	Boston and Concord, . . .	\$1,028,188 00	\$10,299 58	\$205 99
Plympton & Harris,	Worcester,	49,350 00	398 57	7 97
Pittsburgh, Pa.		\$1,077,538 00	\$10,698 15	\$213 96
MANUFACTURERS' AND MERCHANTS' INS. CO.,				
Winne, Joseph F.,	Boston,	\$621,206 00	\$6,409 08	\$192 27
St. Louis, Mo.				
MARINE INSURANCE CO.,				
O'Brien, Thomas L.,*	Boston,	\$345,661 92	\$3,142 88	\$62 86

MECHANICS' INSURANCE Co., Paige, John C.,	Philadelphia, Pa. Boston,	\$842,416 00	\$10,255 26	\$307 66
MECHANICS' FIRE INSURANCE Co. Coburn, Charles,	Brooklyn, N. Y. Lowell,	\$45,570 00	\$481 60	\$9 63
Darling, H. E.,	Boston,	767,180 00	7,438 07	148 76
Eldred, E., & Co.,	Worcester,	136,232 83	1,727 81	34 56
Ladd Bros., & Co.,	Springfield,	51,145 00	565 37	11 31
Marshman, Frank B.,	Lynn,	83,350 00	1,130 57	22 61
Parker, F. S.,	Pittsfield,	45,042 53	565 72	11 31
Tyler, Edward D.,	North Adams,	13,087 50	236 02	4 72
Van Campen, Hiram,	New Bedford,	26,150 00	404 50	8 09
MERCANTILE INSURANCE Co., Freeman & Vinton,†	Cleveland, Ohio. Boston,	\$1,167,757 86	\$12,549 66	\$250 99
MERCANTILE FIRE INSURANCE Co., Hutchings, Couthouy & Co.,	New York, N. Y. Boston,	\$683,740 00	\$6,279 93	\$125 60
MERCHANTS' INSURANCE Co., Barnes, William,	Newark, N. J. Marlborough,	\$287,500 00	\$1,259 74	\$25 19
Brewster, William H., Jr.,	Newburyport and Dorchester, Boston,	\$25,550 00	\$251 96	\$5 04
Bullock & Brown,	North Adams,	71,499 00	964 61	19 29
Chaffee, Joseph C.,	Lee,	1,350,229 50	13,551 13	271 02
Clark, W. E.,	Framingham,	4,576 00	66 09	1 32
Colby & Jones,	Salem,	24,050 00	295 43	5 91
Currier, A. N., & Son, Currier, F. C., & Son,	Worcester, Fitchburg,	81,766 00 44,878 67 36,350 00 58,500 00	1,237 34 732 93 433 11 800 62	24 75 14 66 8 66 16 01

* From May 1, 1885.

† For 9 months.

‡ For 10 months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Dewey & Wright,	Great Barrington,	\$27,593 75	\$504 32	\$10 09
Edgell, Charles N.,	Gardner,	15,275 00	255 56	5 11
Ely, George W.,	Palmer,	125,432 00	966 62	19 33
Fears & Cunningham,	Gloucester,	24,407 15	145 71	2 91
Fears, Robert R.,	Gloucester,	34,157 14	337 69	6 75
Footo, William H.,	Westfield,	24,600 00	376 69	7 53
Fullerton, Charles D., & Co.,	Brockton,	93,800 00	1,456 70	29 13
Greenwood, S. A.,	Winchendon,	22,911 00	439 67	8 79
Ginnell, L. & Co.,	New Bedford,	44,150 00	474 63	9 49
Hall, Amos E.,	Chelsea and Boston,	48,445 01	428 85	8 58
Harrington, N. A. *,	Worcester,	172,225 00	2,043 07	40 86
Hastings, W. B., & Co.,	Cambridge,	88,305 55	1,527 52	30 55
Hubbard, H. N. P.,	Plymouth,	4,350 00	22 52	45
Johnson, Thomas H.,	Salem,	2,000 00	6 25	12
Kendall, Isaac B.,	Charlestown,	26,775 00	241 17	4 82
Ladd Bros. & Co.,	Springfield,	87,220 00	929 71	18 59
Lamb, Liberty,	Webster,	14,550 00	257 85	5 16
Lyman, Anson M.,	Orange,	10,150 00	111 37	2 22
Marshman, Frank B.,	Lynn,	182,501 00	2,434 61	48 69
Miller, Geo. F., & Co.,	North Adams,	23,745 00	450 71	9 01
Munn, John B.,	Holyoke,	80,650 00	1,043 49	20 87
Norwood, J. K., & Co.,	Lawrence,	72,233 33	885 61	17 71
Nutting, Arthur F.,	Northampton,	27,470 00	423 41	8 47
Phillips, E. M.,	Southbridge,	24,650 00	245 41	4 91
Porter, B. T. H.,	Woburn,	52,615 00	780 06	15 60
Reed, William Garrison,†	Boston,	262,354 00	2,614 30	52 29
Richardson, H. W.,‡	Pittsfield,	19,125 00	228 74	4 57
Sloper, C. W., & Co.,§	Pittsfield,	13,979 51	191 30	3 89

Spaulding, L. V.,	.	.	.	.	Haverhill,	.	113,375 00	1,823 52	36 47
Stone, Emerson,	.	.	.	.	Spencer,	.	30,159 00	440 09	8 80
Stone, Samuel H.,	.	.	.	.	Beverly,	.	31,150 00	530 95	10 62
Trefry, William D. T.,	.	.	.	.	Marblehead,	.	33,875 00	583 44	11 67
Tucke, E. M.,	.	.	.	.	Lowell,	.	74,525 00	815 51	16 31
Vestal, T. R.,	.	.	.	.	Fall River,	.	108,405 00	1,480 70	29 61
Westgate, George L.,	.	.	.	.	Melrose,	.	75,908 00	1,021 23	20 42
Westgate, H. H.,	.	.	.	.	Melrose and Boston,	.	61,150 00	710 18	14 20
Williams, G. D.,	.	.	.	.	Greenfield,	.	18,300 00	205 25	4 10
							\$3,869,895 63	\$45,770 63	\$915 35
MERCHANTS' INSURANCE Co.,	.	.	.	.	New York, N. Y.	.			
Darling, H. E.,	.	.	.	.	Boston,	.	\$1,135,701 00	\$12,026 51	\$240 53
MERCHANTS' INSURANCE Co. IN PROVIDENCE,	.	.	.	.	Providence, R. I.	.			
Chaffee, J. C.,	.	.	.	.	Lee,	.	\$20,700 00	\$305 12	\$6 10
Colby & Jones,	.	.	.	.	Salem,	.	114,900 00	1,752 63	35 05
Eddy, Peleg E.,	.	.	.	.	Boston,	.	1,669,509 00	18,913 73	378 27
Fisher, M. M.,	.	.	.	.	Medway,	.	27,913 00	418 31	8 37
Haskell, H. C. L.,	.	.	.	.	Gloucester,	.	83,040 00	887 04	17 74
Holbrook, Leander,	.	.	.	.	Milford,	.	20,050 00	191 05	3 82
Judd, F. A.,	.	.	.	.	Springfield,	.	74,050 00	1,236 42	24 73
Kendall & Longley,	.	.	.	.	Worcester,	.	183,890 00	2,115 06	42 30
Lincoln, William, & Co.,	.	.	.	.	Warren,	.	63,392 00	872 01	17 44
Mack, A. E.,	.	.	.	.	Lawrence,	.	6,500 00	76 00	1 52
Mansfield, William,	.	.	.	.	Canton,	.	1,000 00	12 50	25
Millay, George A.,	.	.	.	.	Taunton,	.	23,450 00	301 63	6 03
Shepard, J. M., Jr.,	.	.	.	.	Fall River,	.	86,077 58	782 57	15 65
Silsbee & Geer,	.	.	.	.	Lynn,	.	148,608 00	2,225 29	44 51
Spaulding, L. V.,	.	.	.	.	Haverhill,	.	51,450 00	723 00	14 46

* From Jan. 1, 1885.

† For 2 months.

‡ To May 1, 1885.

§ From May 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Swain, Joseph B.,	Nantucket,	\$17,200 00	\$294 73	\$5 89
Swan, A. D.,	Lawrence,	36,425 00	479 46	9 59
Tillinghast & Alden,	New Bedford,	43,250 00	698 34	13 97
Tyler, Edward D.,	North Adams,	30,390 00	494 85	9 90
Walker, Oliver,	Northampton,	30,000 00	318 53	6 37
Williamson, R. J. & C. C.,	Webster,	16,690 00	262 40	5 25
Wilson & Read,	Pittsfield,	28,250 00	296 68	5 93
MERIDEN FIRE INSURANCE Co.,		\$2,776,734 58	\$33,657 35	\$673 14
Briggs, George H.,	Meriden, Conn.	\$71,867 00	\$931 72	\$18 63
Britton, Henry W.,	Amesbury,	44,050 00	643 10	12 86
Burnham, Edward,	Stoughton,	68,810 00	912 54	18 25
Carter, S. B.,	Cambridgeport,	22,575 00	404 24	8 08
Coburn, George W., & Son,	Newburyport,	67,533 00	810 16	16 20
Cook & Coughlin,	Lowell,	15,000 00	236 03	4 72
Coolidge, Augustus,	Abington,	69,303 33	1,084 33	21 69
Dewey & Wright,	Athol,	98,008 75	1,164 93	23 30
Fay, Heman S.,	Great Barrington,	21,400 00	313 00	6 26
Goodell, W. S., & Son,	Marlborough,	64,575 00	1,268 70	25 37
Green, J. Horace,	Haverhill,	9,200 00	103 64	2 07
Greene, William S.,	Stoneham,	136,691 07	1,524 89	30 50
Greenwood, S. A.,	Fall River,	42,875 00	746 36	14 93
Hancock, P. B., & Co.,	Winchendon,	67,325 00	709 64	14 19
Hill, Thomas H., & Co.,	Brockton,	62,062 00	906 74	18 13
Jackson, E. T., & Co.,	Woburn,	45,021 50	795 71	15 91
Johnson, William F., & Knight,	Taunton,	28,600 00	385 35	7 71
Judd & Parsons,	Lynn,	70,395 00	936 28	18 73
	Holyoke,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Clarke, E. C.,	Holyoke, .	\$119,785 00	\$1,255 84	\$25 12
Farnham, Frank E.,	Peabody, .	39,185 00	477 58	9 55
Goodell, W. S., & Son,	Haverhill, .	73,600 00	1,165 26	23 31
Haskell, H. C. L.,	Gloucester, .	39,800 00	306 55	6 13
Hovey & Fenno, .	Boston, .	1,355,428 50	8,355 93	167 12
Johnson, William F., & Knight,	Lynn, .	30,325 00	406 14	8 12
Kendall & Longley, .	Worcester, .	385,718 75	4,555 02	91 10
Kendall, William H.,	Salem, .	101,821 25	1,378 00	27 56
Knight, Thomas B.,	Lynn, .	104,500 00	1,266 46	25 33
Litchfield, J. F. B.,	Southbridge, .	25,325 00	266 21	5 32
Lyons, Samuel J.,	Greenfield, .	36,967 14	515 67	10 31
Mack, A. E.,	Lawrence, .	63,575 00	743 41	14 87
Morris & Farrington, .	Monson, .	41,300 00	580 32	11 61
Packard, S. Franklin, .	Brockton, .	81,600 00	1,288 77	25 78
Reed, E. M.,	Mansfield, .	19,550 00	214 50	4 29
Richardson, O. P., Jr.,	Attleborough, .	39,197 00	562 41	11 25
Robinson, R. B.,	Westfield, .	37,397 50	436 17	8 72
Sawyer, John S.,	Cambridge, .	70,020 00	712 44	14 25
Shepard, J. M., Jr., *	Fall River, .	20,899 92	157 11	3 14
Shepard, J. M., Jr., & Co.,†	Fall River, .	21,507 14	196 56	3 93
Stevens, Charles G., & Son,	Clinton, .	13,690 00	216 20	4 32
Stone, Samuel H.,	Beverly, .	28,335 00	297 09	5 94
Thomas, E. A.,	Amherst, .	46,250 00	369 50	7 39
Tillinghast & Alden, .	New Bedford, .	31,875 00	331 90	6 64
Tyler, Edward D.,	North Adams, .	28,635 00	326 49	6 53
Underwood, Porter, .	Holyoke, .	53,300 00	362 17	7 24
Upton & Willis, .	Fitchburg, .	29,775 00	293 12	5 86
Viles, Daniel F.,	Waltham, .	30,425 00	521 01	10 42

Walker, Oliver,	Northampton,	115,487 00	1,219 04	24 38
Warriner, S. C.,	Springfield,	123,181 00	1,631 31	32 69
Wellington, H. H.,	Adams,	45,125 00	449 57	8 99
Wilson & Read,	Pittsfield,	56,445 64	638 66	12 77
		\$3,498,585 34	\$33,744 79	\$674 88
NATIONAL FIRE INSURANCE CO.,				
Boardman & Ingalls,	New York, N. Y.			
Hollis & Snow,	Lynn,	\$98,150 00	\$1,711 34	\$34 23
Parks, L. C.,†	Boston,	1,190,126 00	13,006 71	260 13
Parks, L. C., & Co. §	Worcester,	15,300 00	242 95	4 86
	Worcester,	27,942 00	328 18	6 56
		\$1,331,518 00	\$15,289 18	\$305 78
NEWARK FIRE INSURANCE CO.,				
Coburn, Charles,	Newark, N. J.			
Follansbee, H. L.,	Lowell,	\$55,858 34	\$563 34	\$11 27
Goodman, James & Co.,	Gloucester,	19,325 00	271 09	5 42
Marshman, Frank B.,	Boston,	647,169 50	5,400 27	108 01
Van Campen, Hiram,	Lynn,	151,216 68	2,067 00	41 34
	New Bedford,	59,525 00	796 76	15 94
		\$933,094 52	\$9,098 46	\$181 98
NEW HAMPSHIRE FIRE INSURANCE CO.,				
Albro, J. G.,	Manchester, N. H.			
Almy, Charles,	North Attleborough,	\$6,900 00	\$92 33	\$1 85
Barnes, D. H.,	New Bedford,	342,938 00	2,412 59	48 25
Bicknell & Robinson,	Winchendon,	14,600 00	157 40	3 15
Boardman & Ingalls,	Boston,	103,925 00	647 42	12 95
	Lynn,	183,388 00	2,819 58	56 39

* From Jan. 1, 1885.

† To Jan. 1, 1885.

‡ To March 1, 1885.

§ From March 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Brewster, William H., Jr.,	Newburyport and Dorchester,	\$33,234 00	\$80 36	\$15 01
Briggs, George H.,	Amesbury,	85,325 00	1,036 65	20 73
Brown, Benjamin F.,	Charlestown,	93,284 00	1,374 96	27 50
Bullard, Alfred M.,	Boston,	1,928,808 00	18,621 83	372 44
Clarke, E. C.,	Holyoke,	126,125 00	1,129 65	22 59
Coburn, George W., & Son,	Lowell,	138,673 00	1,506 15	30 12
Collins, Thomas C.,	Middleborough,	11,583 33	316 17	6 32
Craig & Bemis,	Spencer,	22,930 00	236 05	4 72
Daggett, H. M., Jr., & Co.,	North Attleborough,	33,957 00	467 14	9 34
Davis, James F.,	Barre,	15,250 00	226 32	4 53
Edgell, Charles N.,	Gardner,	18,500 00	258 76	5 18
Esty, F. M.,	Framingham,	38,739 00	458 40	9 17
Ray, Heman S.,	Marlborough,	26,400 00	472 10	9 44
Fears & Cunningham,	Gloucester,	24,207 15	248 54	4 97
Fears, R. R.,	Gloucester,	36,039 30	519 14	10 38
Fenner, Arthur,	Ayer,	148,165 00	1,932 26	38 65
Frankle, Jones,	Haverhill,	97,330 00	1,542 52	30 85
Fullerton, Charles D., & Co.,	Brockton,	127,566 00	1,732 92	34 66
Grant, Charles E.,	Worcester,	235,184 00	2,829 26	56 59
Greene, William S.,	Fall River,	101,402 62	1,310 41	26 21
Hall, Amos E.,	Chelsea and Boston,	42,550 00	371 67	7 43
Hastings, W. B., & Co.,	Cambridge,	260,110 24	3,559 63	71 19
Jackson, E. T., & Co.,	Taunton,	86,893 50	1,341 20	26 82
Jackson, T. A.,	Boston,	7,400 00	82 75	1 65
Jennings, Albert,	Wellesley,	48,560 00	470 76	9 42
Johnson, Thomas H.,	Salem,	95,720 00	1,524 32	30 49
Kendall, Isaac B.,	Charlestown,	2,600 00	17 75	35
Lincoln, William, & Son,	Brookline,	27,300 00	251 10	5 02

Lockey & Allison,	.	.	.	.	Fitchburg,	51,062 00	666 90	13 34
Medcalf, William,	.	.	.	.	Ware,	21,650 00	210 11	4 20
Merrick, Spencer R.,	.	.	.	.	Clinton,	21,525 00	289 91	5 80
Miller, George F.,	.	.	.	.	North Adams,	72,987 50	1,189 08	23 78
Murphy, James,	.	.	.	.	Lawrence,	23,012 00	199 91	4 00
Parker, George G.,	.	.	.	.	Milford,	43,400 00	654 32	13 09
Parker, James O.,	.	.	.	.	Methuen,	46,265 00	507 13	10 14
Parks, L. C.*	.	.	.	.	Worcester,	67,566 00	691 51	13 83
Parks, L. C., & Co.,†	.	.	.	.	Worcester,	101,245 00	1,079 50	21 59
Pierce, Chauncey H.,	.	.	.	.	Northampton,	184,485 00	2,346 78	46 94
Porter, B. T. H.,	.	.	.	.	Woburn,	44,241 00	637 68	12 75
Reed, E. M.,	.	.	.	.	Mansfield,	32,200 00	416 10	8 32
Richardson, H. W.,‡	.	.	.	.	Pittsfield,	41,491 00	503 58	10 07
Savage, James F.,§	.	.	.	.	Ware,	4,475 00	41 84	83
Serrat, William D.,	.	.	.	.	Melrose,	40,515 00	524 55	10 49
Sloper, C. W., & Co.,||	.	.	.	.	Pittsfield,	40,150 00	496 81	9 94
Smith, E. J., & Son,	.	.	.	.	Boston Highlands,	196,108 33	1,820 47	36 41
Spring, John F.,	.	.	.	.	Greenfield,	51,940 00	800 17	16 00
Taft, S. S.,	.	.	.	.	Palmer,	29,725 00	466 26	9 33
Thomas, Edward A.,	.	.	.	.	Amherst,	15,650 00	209 48	4 19
Townsend, James,	.	.	.	.	East Boston,	88,310 00	1,014 93	20 30
Viles, Daniel F.,	.	.	.	.	Waltham,	29,090 00	546 04	10 92
Warriner, S. C.,	.	.	.	.	Springfield,	152,657 00	2,257 12	45 14
Whitney & Dunbar,	.	.	.	.	Westfield,	28,850 00	301 46	6 03
Young, William B.,	.	.	.	.	Newton,	111,515 00	1,167 97	23 36
							\$6,177,701 97	\$1,396 15
NEW ORLEANS INSURANCE Co.,	.	.	.	.	New Orleans, La.			
Carpenter, George O.,	.	.	.	.	Boston,	\$243,301 00	\$3,208 99	\$64 18

* To March 1, 1885.

† From March 1, 1885.

‡ To May 1, 1885.

§ To April 17, 1885.

|| From May 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
NEW YORK BOWERY FIRE INSURANCE CO.,				
Boardman & Ingalls,	New York, N. Y.	\$127,725 00	\$2,047 47	\$40 95
Brainard, J. C.,	Lynn,	38,310 00	537 77	10 76
Brewster, Allan M.,	Amherst,	47,705 00	700 47	14 01
Burbank, W. L.,	Newburyport,	276,850 00	4,194 77	83 90
Cannell Bros,	Charlestown,	6,775 00	70 15	1 40
Clark, Henry,	Everett,	150,414 50	1,637 36	32 75
Cook, Coleman,	Springfield,	90,750 00	934 59	18 69
Daggett, H. M., Jr., & Co.,	Boston,	73,088 00	1,066 77	21 34
Daniels, George P.,	North Attleborough,	68,051 00	1,154 05	23 08
D'Evelyn, John S.,	Salem,	131,289 00	1,309 33	26 19
Edgell, Charles N.,	Lowell,	13,800 00	207 75	4 15
Eldred, E., & Co.,	Gardner,	226,650 00	2,827 57	56 55
Foster, N., Jr., & Wise,	Worcester,	1,663,346 00	14,093 90	281 88
Fullerton, C. D., & Co.,	Boston,	117,413 00	1,679 66	33 59
Gould, Jesse, & Son,	Brockton,	87,988 90	1,194 21	23 88
Hastings, W. B., & Co.,	Chelsea,	178,448 50	2,848 50	56 97
Jackson, E. T., & Co.,	Cambridge,	41,694 00	657 73	13 15
Judkins, Charles S.,	Taunton,	13,700 00	106 42	2 13
Kilbride, J. J.,	South Boston,	70,775 00	810 80	16 22
Learned, Francis M.,	Lawrence,	37,375 00	188 53	3 77
Leonard, F.,	Boston,	21,200 00	314 21	6 28
Lincoln, William & Co.,	Westfield,	38,947 00	299 90	6 00
Lockey & Allison,	Warren,	40,590 00	554 00	11 08
Magna, A. G.,	Fitchburg,	71,006 00	683 27	13 67
O'Neil, Hugh J.,	Holyoke,	39,700 00	414 29	8 29
Pierce, Chauncey H.,	West Newton,	137,275 00	1,176 34	23 53
Porter, James M.,	Northampton,	11,200 00	137 63	2 75
	Malden,			

Shattuck, John N., . . .	.	.	.	.	.	Natick, . . .	26,080 00	386 73	7 73
Shepard, J. M., Jr., *	.	.	.	.	.	Fall River, . . .	153,009 92	1,357 17	27 14
Shepard, J. M., Jr., & Co.,†	.	.	.	.	.	Fall River, . . .	39,682 14	402 77	8 06
Smith, E. J., & Son, . . .	.	.	.	.	.	Boston Highlands, . . .	94,358 33	1,103 66	22 07
Smith, Henry A., . . .	.	.	.	.	.	Stoneham, . . .	76,334 00	956 20	19 12
Spaulding, L. V., . . .	.	.	.	.	.	Haverhill, . . .	81,375 00	1,251 69	25 03
Spring, John F., . . .	.	.	.	.	.	Greenfield, . . .	39,900 00	576 73	11 53
Steele, George, . . .	.	.	.	.	.	Gloucester, . . .	196,515 62	1,879 23	37 58
Stevenson, John M., . . .	.	.	.	.	.	Pittsfield, . . .	62,450 00	675 37	13 51
Stoddard, I. N., & Sons, . . .	.	.	.	.	.	Plymouth, . . .	19,019 00	284 10	5 68
Stone, Emerson, . . .	.	.	.	.	.	Spencer, . . .	27,683 00	510 12	10 20
Terry, Henry B., . . .	.	.	.	.	.	Hyde Park, . . .	45,125 00	507 50	10 15
Van Campen, Hiram, . . .	.	.	.	.	.	New Bedford, . . .	70,975 00	940 68	18 81
Young, Philander S., . . .	.	.	.	.	.	Dedham, . . .	1,500 00	26 25	52
NEW YORK FIRE INSURANCE CO.,							\$4,756,072 91	\$52,705 64	\$1,054 09
Jordan, Lovett, & Co., . . .	.	.	.	.	.	New York, N. Y.	\$604,645 50	\$6,669 97	\$133 40
NIAGARA FIRE INSURANCE CO.,							\$98,550 00	\$1,283 85	\$25 68
Abbott, H. E., . . .	.	.	.	.	.	Brookline, . . .	25,500 00	401 21	8 02
Adams, Charles D., . . .	.	.	.	.	.	Woburn, . . .	67,400 00	795 90	15 92
Alley & Holyoke,† . . .	.	.	.	.	.	Marlborough, . . .	31,350 00	528 62	10 57
Alley, E. R., & Co.,§ . . .	.	.	.	.	.	Rockport, . . .	30,450 00	348 76	6 98
Appleton, Z. A., . . .	.	.	.	.	.	Jamaica Plain, . . .	121,583 00	1,621 95	32 44
Barrows & White, . . .	.	.	.	.	.	Boston, . . .	76,750 00	923 40	18 47
Bicknell & Robinson, . . .	.	.	.	.	.	Conway, . . .	13,150 00	121 89	2 44
Billings, Henry W., . . .	.	.	.	.	.	Cambridge, . . .	14,500 00	115 53	2 31
Bird, H.,|| . . .	.	.	.	.	.	Amherst, . . .	22,925 00	432 05	8 64
Brainard, J. C., . . .	.	.	.	.	.

|| Agency discontinued.

§ To April 1, 1885.

† From April 1, 1885.

† To Jan. 1, 1885.

* From Jan. 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Brewster, William H., Jr., .	Newburyport and Dorchester, .	\$102,686 60	\$1,273 76	\$25 48
Briggs, George H., .	Amesbury, .	68,500 00	906 86	18 14
Brown, Benjamin F., .	Charlestown, .	83,791 00	1,155 99	23 12
Burleigh, O. H., .	Natick, .	59,750 00	959 90	19 20
Church, H. C., & Son, .	Lowell, .	180,525 00	2,325 99	46 52
Clark, W. E., .	Framingham, .	74,761 00	1,096 27	21 93
Clary, Thomas E., .	Norwood, .	10,485 00	194 73	3 89
Collins & Wheeler, .	Great Barrington, .	77,150 00	881 14	17 62
Coolidge, Augustus, .	Athol, .	47,133 00	571 45	11 43
Craig & Bemis, .	Spencer, .	42,480 00	708 95	14 18
Crane, W. C., .	Somerville, .	319,095 00	1,794 17	35 88
Edgell, C. N., .	Gardner, .	20,900 00	320 87	6 42
Fisher, Frederick L., .	Medway, .	71,910 50	880 81	17 62
Follansbee, H. L., .	Gloucester, .	67,900 00	778 38	15 57
Goodell, W. S., & Son, .	Haverhill, .	142,125 00	2,047 57	40 95
Grant, Charles E., .	Worcester, .	200,062 00	2,702 45	54 05
Hall, Amos E., .	Chelsea and Boston, .	209,116 67	1,644 01	32 88
Hammond, J. C., .	East Douglas, .	40,225 00	409 05	8 18
Hastings, W. B., & Co., .	Cambridge, .	214,392 55	3,151 71	63 03
Hellyar, W. H., .	Palmer, .	69,912 50	770 16	15 40
Hill, Amos, .	Stoneham, .	25,300 00	394 92	7 90
Hood, William P., .	Somerset, .	42,175 00	445 82	8 92
Howland, Charles W., .	Rockland, .	52,225 00	748 38	14 97
Howland, I. C., .	Abington, .	57,625 00	1,022 11	20 44
Hyde, J. F. C., .	Newton, .	58,385 00	835 24	16 70
Jackson, E. T., & Co., .	Taunton, .	66,204 34	936 42	18 73
Jordan, A. S., & Co., .	Weymouth, .	54,933 34	983 72	19 67
Judd & Parsons, .	Holyoke, .	71,912 50	1,203 71	24 07

Judkins, Charles S.,	.	.	.	.	South Boston, .	.	.	.	70,875 00	476 40	9 53
Kendall, William H.,	.	.	.	.	Salem, .	.	.	.	99,244 79	1,434 86	28 70
Ladd Bros. & Co.,	.	.	.	.	Springfield,	.	.	.	228,518 50	2,471 69	49 43
Lane, Otis, .	.	.	.	.	Ware, .	.	.	.	57,175 00	654 66	13 09
Leighton, Royal B.,	.	.	.	.	Melrose, .	.	.	.	81,720 00	762 12	15 24
Lincoln, William, & Son,	.	.	.	.	Brookline, .	.	.	.	26,200 00	203 77	4 08
Litchfield, J. F. B.,	.	.	.	.	Southbridge,	.	.	.	21,835 00	295 28	5 91
Lockey & Allison,	.	.	.	.	Fitchburg,	.	.	.	112,733 00	1,591 12	31 82
Merriam, Charles A.,	.	.	.	.	Chelsea, .	.	.	.	56,150 00	565 98	11 32
Merrill, E. S., & Son,	.	.	.	.	Winchendon,	.	.	.	28,075 00	450 42	9 01
Morrissey, Herbert,	.	.	.	.	Plymouth,	.	.	.	12,000 00	185 73	3 71
Morris & Farrington,	.	.	.	.	Monson, .	.	.	.	65,853 50	829 42	16 59
Newhall, Wilber F.,	.	.	.	.	Saugus, .	.	.	.	8,400 00	61 50	1 23
Norris & Corthell,	.	.	.	.	Hyde Park,	.	.	.	273,300 00	2,679 94	53 60
Nutting, Arthur F.,	.	.	.	.	Northampton,	.	.	.	52,050 00	581 07	11 62
Paige, John C.,	.	.	.	.	Boston, .	.	.	.	4,748,674 00	49,254 86	985 10
Parker, George G.,	.	.	.	.	Millford, .	.	.	.	15,900 00	328 03	6 56
Porter, Samuel,	.	.	.	.	Beverly, .	.	.	.	46,366 66	717 54	14 35
Puffer, Henry M.,	.	.	.	.	Shelburne Falls,	.	.	.	18,950 00	266 43	5 33
Rice, Henry,	.	.	.	.	North Attleborough,	.	.	.	42,275 00	539 36	10 79
Robinson, R. B.,	.	.	.	.	Westfield,	.	.	.	79,260 00	833 42	16 67
Sawyer, Charles W.,	.	.	.	.	Charlestown,	.	.	.	37,275 00	327 93	6 56
Silabee & Geer, .	.	.	.	.	Lynn, .	.	.	.	202,750 00	2,794 36	55 89
Slade, John P., & Son,	.	.	.	.	Fall River,	.	.	.	113,672 14	1,073 72	21 47
Stannard, J. H.,	.	.	.	.	Lawrence,	.	.	.	107,375 00	1,057 33	21 15
Stevenson, John M.,	.	.	.	.	Pittsfield,	.	.	.	52,650 00	573 50	11 47
Swain, Joseph B.,	.	.	.	.	Nantucket,	.	.	.	8,700 00	101 50	2 03
Thompson, William M.,	.	.	.	.	Brockton,	.	.	.	140,825 00	2,175 38	43 51
Tillinghast & Alden,	.	.	.	.	New Bedford,	.	.	.	158,285 00	2,142 26	42 85
Tyler, E. D.,	.	.	.	.	North Adams,	.	.	.	80,700 00	1,353 78	27 08

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Viles, Daniel F.,	Waltham,	\$33,850 00	\$194 03	\$9 88
Walker, Oliver,	Northampton,	1,500 00	7 38	15
Washburn, J. D.,	Worcester,	251,248 00	3,537 40	70 75
Wetherbee & Nutter,	Brighton,	164,225 00	1,870 76	37 42
Williams, G. D.,	Greenfield,	50,950 00	573 47	11 47
Williamson, R. J. & C. C.,	Webster,	19,800 00	288 27	5 77
Woodbury, A. H.,	Hopkinton,	23,850 00	311 04	6 22
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NORTH BRITISH AND MERCANTILE INSURANCE CO.,	London and Edinburgh, G. B.	\$10,627,028 99	\$121,583 41	\$2,431 71
Alley & Holyoke,*	Marlborough,	\$18,400 00	\$185 27	\$3 71
Alley, E. R., & Co.,†	Marlborough,	13,250 00	124 30	2 49
Archibald, Adam,	Boston,	136,725 00	1,134 42	22 69
Barnes, Charles E.,	Plymouth,	-	-	-
Bevington, Thomas,‡	Lawrence,	88,056 00	1,120 37	22 41
Brown, Benjamin F.,	Charlestown,	82,892 00	1,145 89	22 92
Brown, I. J.,	Hyde Park,	72,700 00	665 88	13 32
Cannell, J. H.,	Everett,	46,200 00	978 77	7 58
Carter, Sylvester B.,	Newburyport,	41,425 00	573 64	11 47
Chaffee, J. C.,	Lee,	64,450 00	782 25	15 64
Cheppu & Brown,	Boston and Concord,	113,775 00	1,118 21	22 36
Church, H. C., & Son,	Lowell,	148,145 83	1,780 16	35 60
Clark, W. E.,	Framingham,	184,815 00	1,978 94	21 58
Cogswell, Theodore F.,	Ipswich,	5,000 00	42 50	85
Colby & Jones,	Salem,	229,525 00	2,963 67	59 27
Collins & Wheeler,	Great Barrington,	23,900 00	397 92	7 96
Danforth, Keyes,	Williamstown,	24,350 00	219 75	4 39
Darling, Uriah T., Jr.,§	Leyden,	3,300 00	36 75	73

Davis, James F.,	.	.	.	.	.	.	.	.	.	11,500	00	166	75	3	33
Ely, George W.,	.	.	.	.	.	.	.	.	.	12,200	00	43	00	86	
Fenner, Arthur, .	.	.	.	.	.	.	.	.	.	135,858	00	1,419	99	28	40
Ferry, Lewis M.,	.	.	.	.	.	.	.	.	.	57,300	00	492	91	9	86
Gay, George W.,	.	.	.	.	.	.	.	.	.	35,800	00	366	90	7	34
George, J Phillips,	.	.	.	.	.	.	.	.	.	7,900	00	82	50	1	65
Gilmore, W. H. P.,	.	.	.	.	.	.	.	.	.	39,425	00	529	18	10	58
Goodell, W. S., & Son,	.	.	.	.	.	.	.	.	.	70,025	00	1,094	66	21	89
Green, Darius A.,	.	.	.	.	.	.	.	.	.	11,000	00	211	55	4	23
Greenwood, C. C.,	.	.	.	.	.	.	.	.	.	19,932	00	187	84	3	76
Haffards, G. M.,	.	.	.	.	.	.	.	.	.	24,525	00	29	60	59	
Haffards, G. M., & Co.,	.	.	.	.	.	.	.	.	.	70,969	79	580	92	11	62
Hammond, J. C.,	.	.	.	.	.	.	.	.	.	24,400	00	226	02	4	52
Hapgood, George H.,	.	.	.	.	.	.	.	.	.	11,150	00	144	25	2	88
Hastings, W. B., & Co.,	.	.	.	.	.	.	.	.	.	756,474	38	9,072	11	181	44
Hitchcock, Charles S.,	.	.	.	.	.	.	.	.	.	39,602	00	394	28	7	89
Howland, Isaac C.,	.	.	.	.	.	.	.	.	.	45,850	00	633	39	12	67
Hoyt, G. & J. F.,	.	.	.	.	.	.	.	.	.	8,758	34	111	25	2	22
Hyde, James F. C.,	.	.	.	.	.	.	.	.	.	42,616	00	577	25	11	54
Ingraham, W. H.,	.	.	.	.	.	.	.	.	.	32,467	00	481	72	9	63
Jennings, Albert,	.	.	.	.	.	.	.	.	.	40,600	00	483	47	9	67
Johnson, R. B.,	.	.	.	.	.	.	.	.	.	190,957	50	2,139	01	42	78
Ladd Bros. & Co.,	.	.	.	.	.	.	.	.	.	432,685	50	4,568	17	91	36
Leighton, R. B.,	.	.	.	.	.	.	.	.	.	59,150	00	688	17	13	76
Lincoln, William, & Son,	.	.	.	.	.	.	.	.	.	118,450	00	894	57	17	89
Lockey & Allison,	.	.	.	.	.	.	.	.	.	184,029	00	2,306	06	46	12
Lyman, Herbert,	.	.	.	.	.	.	.	.	.	74,050	00	1,122	51	22	45
Lyons, Samuel J.,	.	.	.	.	.	.	.	.	.	53,457	14	638	76	12	78
Mantor, Moses M.,	.	.	.	.	.	.	.	.	.	8,200	00	123	37	2	47
Medcalf, William,	.	.	.	.	.	.	.	.	.	9,983	33	140	65	2	81

* From April 1, 1885.

† To April 1, 1885.

‡ Seven months.

§ To July 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Merriam, C. A.,	Chelsea,	\$166,685 00	\$1,611 70	\$32 23
Merrick, Spencer R.,	Clinton,	23,850 00	388 76	7 78
Miller, George F.,	North Adams,	116,252 50	1,673 10	33 46
Morris & Farrington,	Monson,	17,650 00	208 13	4 16
Parker, George G.,	Milford,	25,400 00	438 84	8 78
Parker, James O.,	Methuen,	124,925 00	1,204 95	24 10
Paul, Abram C.,	Stoughton,	10,500 00	105 00	2 10
Phillips, Elisha M.,	Southbridge,	55,483 33	405 34	8 11
Porter, B. T. H.,	Woburn,	77,662 00	1,179 68	23 59
Porter, Charles H.,	Boston,	49,930 00	536 69	10 73
Porter, Charles H.,	East Somerville,	24,350 00	211 96	4 24
Porter, John W.,	Boston,	4,458,712 00	34,735 70	694 71
Porter, Samuel,	Beverly,	21,900 00	299 60	5 99
Puffer, Loring W.,	Brockton,	104,425 00	1,156 80	23 14
Putnam, John H.,	Revere,	81,950 00	784 67	15 69
Richards, Elias,	Weymouth,	13,100 00	131 85	2 64
Richardson, O. P., Jr.,	Attleborough,	65,145 00	738 21	14 76
Rowe, Richard,	Newtonville,	43,500 00	456 30	9 13
Ryder, Thomas M.,	Wareham,	29,233 00	426 83	8 54
Sargent, Bailey,	Marimac,	32,645 00	550 30	11 01
Serrat, W. D.,	Stoneham,	121,175 00	782 38	15 65
Silsbee & Geer,	Lynn,	27,550 00	380 33	7 61
Smith & Skerry,	North Brookfield,	14,650 00	212 91	4 26
Smith, E. J., & Son,	Boston Highlands,	157,183 33	1,760 99	35 22
Sprague, Phineas,	Malden,	85,025 00	909 67	18 19
Steele, George,	Gloucester,	298,765 85	2,484 08	49 68
Stone, Daniel, & Son,	Orange and North Dana,	38,825 00	449 01	8 98
Stone, Emerson,	Spencer,	29,425 00	406 82	8 14

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
NORTHERN ASSURANCE Co.,	London, Eng.			
Abbott, H. E., *	Brookline,	\$204,225 00	\$2,355 52	\$47 11
Almy, Charles,	New Bedford,	102,235 00	479 16	9 58
Babb, George W., Jr., †	Boston,	3,474,102 00	29,735 89	594 72
Back, William,	Chelsea,	2,900 00	15 50	31
Bancroft, L. M.,	Reading,	3,700 00	46 50	93
Barnes, William,	Marlborough,	24,417 50	266 34	5 33
Bevington, Thomas,	Lawrence,	78,233 00	1,249 06	24 98
Bird, Herman,	Cambridge,	118,272 00	2,111 09	42 22
Blaney, Alexander,	Natick,	25,315 00	411 27	8 23
Bowen, Henry J.,	South Boston,	64,700 00	488 40	9 77
Brown, Benjamin F.,	Charlestown,	124,610 00	1,480 35	29 61
Brown, Henry A.,	Salem,	92,310 00	1,215 02	24 30
Bullard, Alfred M., †	Boston,	645,424 16	8,624 61	172 49
Bullock & Brown,	North Adams,	6,775 00	104 88	2 10
Carter, S. B.,	Newburyport,	36,800 00	496 97	9 94
Chadwick, O. B., & Co.,	Peabody and Danvers,	75,450 00	621 45	12 43
Clark, Henry,	Springfield,	147,295 00	1,816 97	36 34
Clark, W. E.,	Frammingham,	54,200 00	666 80	13 34
Coffin, Charles H.,	Nantucket,	3,650 00	69 25	1 38
Coolidge, Augustus,	Athol,	32,300 00	515 38	10 31
Crane, Wesley C.,	Somerville,	21,131 00	252 11	5 04
Davis, Charles S.,	Plymouth,	19,800 00	356 43	7 13
Durfee & Chace,	Fall River,	103,851 51	985 09	19 70
Edgell, C. N.,	Gardner,	26,750 00	277 62	5 55
Ely, George W.,	Palmer,	27,600 00	208 25	4 16
Faunce, Thomas E.,	Hyde Park,	34,250 00	315 29	6 31
Fenner, Arthur,	Ayer,	39,375 00	487 47	9 75

Fisher, Frederick L.,	Medway,	42,250 00	549 37	10 99
Flagg, C. F.,	Littleton,	20,175 00	248 34	4 97
Fullerton, Charles D., & Co.,	Brockton,	116,941 00	1,660 00	33 20
Gifford, S. S., §	Provincetown,	2,200 00	35 00	70
Goodell, W. S., & Son,	Haverhill,	124,650 00	1,858 65	37 17
Greenwood, S. A.,	Winchendon,	14,339 00	169 35	3 39
Holbrook, Leander,	Milford,	17,733 00	319 76	6 40
Holden, John P.,	Malden,	5,500 00	42 75	85
Johnson, R. B.,	Holyoke,	77,225 00	824 80	16 50
Kendall & Longley,	Worcester,	390,305 33	4,326 92	86 54
Lathrop, Andrew J.,	Waltham,	3,800 00	43 75	87
Lockey & Allison,	Fitchburg,	88,372 00	1,161 01	23 22
Lyman, H.,	Westfield,	40,025 00	475 68	9 51
McCloud, H. M.,	Amherst,	37,150 00	315 72	6 31
Mendell, L. F.,	Plainville (Wrentham),	30,600 00	359 37	7 19
Miller, George F., & Co.,	North Adams,	28,090 00	446 76	8 94
Perkins, Howard,	Mansfield,	2,000 00	23 75	47
Pierce, C. H.,	Northampton,	42,925 00	571 58	11 43
Porter, B. T. H.,	Woburn,	46,949 00	672 31	13 45
Powell, Charles T., || . . . . .	Boston,	132,657 00	1,175 04	23 50
Read, E. R.,	Attleborough,	22,825 00	215 32	4 31
Richards, Elias,	Weymouth,	18,850 00	386 50	7 73
Serrat, W. D.,	Melrose,	32,050 00	432 35	8 65
Silsbee & Geer,	Lynn,	202,716 00	2,849 58	56 99
Smith, H. H.,	Vineyard Haven and Cottage City,	31,970 00	408 25	8 16
Steele, George,	Gloucester,	116,225 00	1,108 01	22 16
Stone, Emerson,	Spencer,	37,150 00	558 78	11 18
Taft, S. S.,	Palmer,	29,050 00	289 05	5 78
Tillinghast & Alden,	New Bedford,	17,300 00	285 75	5 71
Tucke, E. M.,	Lowell,	86,760 00	776 45	15 53

* From Jan. 1, 1885.

† For 10 months.

‡ For November and December, 1884.

§ For two months.

|| For 10 months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Underhay, John,	Holbrook,	\$19,350 00	\$293 95	\$5 88
Upton, Daniel,	Adams,	12,750 00	178 00	3 56
West, C. T.,	Lexington,	11,800 00	122 79	2 46
Whipple, Julius D.,	Jamaica Plain,	90,775 00	819 36	16 39
Williams, S. A. & Co.,	Taunton,	52,224 00	686 96	13 74
Wilson & Read,	Pittsfield,	57,404 53	625 05	12 50
		\$7,692,757 03	\$80,968 73	\$1,619 39
NORWICH UNION FIRE INSURANCE SOCIETY,	Norwich, Eng.			
Alexander, J. L.,	Belmont,	\$1,500 00	\$12 00	\$0 24
Badger, Charles H.,	Malden,	21,700 00	115 70	2 31
Baker, Ezra,	Lynn,	101,550 00	1,400 70	28 01
Bowen, Henry J.,	South Boston,	28,750 00	253 65	5 07
Bullock & Brown,	North Adams,	26,103 86	312 89	6 26
Carter, Sylvester B.,	Newburyport,	24,800 00	460 25	9 20
Clark, Henry,	Springfield,	212,545 83	2,435 79	48 72
Clark, W. E.,	Frammingham,	28,606 25	626 97	12 54
Cook, Coleman,	Boston,	53,100 00	590 57	11 81
Cook, Samuel H.,	New Bedford,	116,450 00	1,258 02	25 16
Coolidge, Augustus,	Athol,	24,850 00	393 95	7 88
Crane, Wesley C.,	Somerville,	26,975 00	344 71	6 89
Currier, A. N., & Son,	Worcester,	214,565 00	2,461 18	49 22
Daggett, H. M., Jr., & Co.,	North Attleborough,	67,780 00	1,043 06	20 86
D'Evelyn, John S.,	Lowell,	118,350 00	1,444 71	28 89
Durfee & Chace,	Fall River,	91,260 92	981 30	19 63
Emerson & Goddard,*	Woburn,	44,909 00	548 99	10 98
Fairbairn, J. R.,	East Cambridge,	66,187 50	696 59	13 93

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ORIENT INSURANCE COMPANY,				
Alden, Jared F.,	Hartford, Conn.	\$11,475 00	\$760 61	\$15 21
Alley & Holyoke,*	Middleborough,	27,225 00	281 78	5 64
Alley, E. R., & Co.,†	Marlborough, . .	12,700 00	211 53	4 23
Bevington, Thomas,	Lawrence,	41,575 00	548 31	10 97
Briggs, George H.,	Amesbury,	48,477 00	717 23	14 34
Brown, Henry A.,	Salem,	71,227 00	1,012 08	20 24
Collins & Wheeler,	Great Barrington,	38,905 00	398 50	7 97
Currier, F. C., & Son,	Fitchburg,	69,915 00	851 77	17 04
Davis, Charles S.,	Plymouth,	9,500 00	139 50	2 79
Eldred, Edwin & Co.,	Worcester,	184,251 00	2,234 36	44 69
Fenner, Arthur,	Ayer,	53,425 00	709 25	14 18
Ferry & White,	Chicopee,	24,575 00	194 72	3 89
Foot, William H.,	Westfield,	78,610 00	1,052 68	21 05
Hayden, Charles L.,	South Deerfield,	53,780 00	465 24	9 30
Hubbard, Hervey N. P.,	Plymouth,	15,340 00	178 94	3 58
Johnson, Waldo,	Webster,	20,466 00	203 70	4 07
Johnson, Wm. F., & Knight,	Lynn,	20,250 00	215 04	4 30
Knight, Thomas B.,	Lynn,	116,200 00	1,707 14	34 14
Mather, Benjamin F., Jr.,	Williamstown,	17,750 00	202 75	4 05
Medcalf, William,	Ware,	64,673 00	719 25	14 38
Munn, John B.,	Holyoke,	56,745 00	486 23	9 72
Newton, Israel,	Orange,	34,350 00	334 75	6 69
Packard, S. Franklin,	Brookton,	53,500 00	770 20	15 40
Paige, John C.,	Boston,	1,659,020 34	21,278 05	425 56
Parker, F. S.,	Pittsfield,	40,433 33	482 91	9 66
Parker, George G.,	Milford,	35,000 00	582 13	11 64
Phillips, Elisha M.,	Southbridge, . . .	49,525 00	309 83	6 20

Porter, Samuel,	Beverly,	36,750 00	496 43	9 93
Reed, E. M.,	Mansfield,	21,500 00	253 90	5 08
Sherman, Fred W.,	Lowell,	80,575 00	675 73	13 51
Spaulding, L. V.,	Haverhill,	78,775 00	1,348 74	26 97
Stone, Emerson,	Spencer,	32,167 00	573 75	11 47
Turner, John M.,	Northampton,	49,205 00	567 56	11 35
Van Campen, Hiram,	New Bedford,	56,463 00	998 14	19 96
Warriner, S. C.,	Springfield,	144,083 00	1,909 57	38 19
Wickwire, T. C.,	Sheffield,	24,780 00	294 78	5 90
		\$3,463,190 67	\$44,167 08	\$883 29
ORIENT MUTUAL INSURANCE Co.,	New York, N. Y.			
Scul & Bradley,	Boston,	\$356,848 00	\$6,085 64	\$121 71
PACIFIC FIRE INSURANCE Co.,	New York, N. Y.			
Brewer, Cyrus, & Co.,	Boston,	\$2,001,903 00	\$18,181 98	\$363 64
Munroe, A. C.,	Worcester,	175,760 00	2,007 36	40 15
		\$2,177,663 00	\$20,189 34	\$403 79
PENNSYLVANIA FIRE INSURANCE Co.,	Philadelphia, Pa.			
Abbott, H. E.,	Brookline,	\$19,400 00	\$360 36	\$10 81
Adams, C. S., & Co.,	Framingham,	61,177 49	996 20	29 89
Appleton, Z. A.,	Rockport,	15,900 00	195 65	5 87
Barney, Matthew,	Nantucket,	19,850 00	297 75	8 93
Bevington, Thomas,	Lawrence,	160,100 00	2,141 86	64 26
Bicknell, Zechariah L.,	East Weymouth,	21,240 00	418 17	12 55
Bird, H.,	Cambridge,	163,539 00	2,799 10	83 97
Briggs, Andrew S.,	Taunton,	62,699 08	987 76	29 63

■ From April 1, 1885.

† To April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Brown, Benjamin F., .	Charlestown, .	\$19,500 00	\$329 37	\$9 88
Bullock & Brown, .	North Adams, .	41,145 00	617 65	18 53
Carter, S. B., .	Newburyport, .	56,652 00	916 26	27 49
Chadwick, O. B., & Co.,	Peabody & Danvers,	91,000 00	1,295 35	38 86
Cook, Samuel H., .	New Bedford, .	144,275 00	2,237 16	67 11
Currier, Aug. N., & Son,	Worcester, .	244,742 00	3,591 23	107 74
Denny, Charles A., .	Leicester, .	45,850 00	500 26	15 01
Fisher, Frederick L., .	Medway, .	53,463 00	886 34	26 59
Forbush, James M., .	Natick, .	44,425 00	778 26	23 35
Frankle, Jones, .	Haverhill, .	103,700 00	1,658 78	49 76
Gordon, William R., .	Beverly, .	32,000 00	529 54	15 89
Gould, Jesse, & Son, .	Chelsea, .	136,461 90	2,154 95	64 65
Green, Darius A., .	Medford, .	7,000 00	133 00	3 99
Hartshorne, Charles F.,	Wakefield, .	18,000 00	189 90	5 70
Hathaway, Daniel R., .	Marblehead, .	38,350 00	450 75	13 52
Holbrook, Leander, .	Milford, .	14,780 00	247 02	7 41
Jennings, Albert, .	Wellesley, .	43,450 00	467 59	14 03
Johnson, R. B., .	Holyoke, .	102,966 77	1,164 03	34 92
Liffler, Charles, .	Boston Highlands, .	123,615 00	1,951 70	58 55
Lockey & Allison, .	Fitchburg, .	125,489 00	2,105 48	63 16
McClench, William W.,	Chicopee, .	550 00	9 62	29
Miller, George F., & Co.,	North Adams, .	37,950 00	649 98	19 50
Morrissey, Herbert, .	Plymouth, .	24,650 00	346 44	10 39
Northey, William, .	Salem, .	89,100 00	1,151 98	34 56
Pease, Joseph T., .	Edgartown, .	2,300 00	30 50	91
Phillips, Elisha M., .	Southbridge, .	14,125 00	304 93	9 15
Porter, B. T. H., .	Woburn, .	97,815 00	1,850 46	40 51
Puffer, H. M., .	Shelburne Falls, .	5,600 00	101 00	3 03

Rice, Henry,	North Attleborough,	53,515 00	701 21	21 04
Seull & Bradley,	Boston,	2,493,593 32	31,622 36	948 67
Slade, John P., & Son,	Fall River,	68,450 00	914 96	27 45
Smith & Skerry,	North Brookfield,	37,275 00	616 46	18 49
Smith, Henry H.,	Vineyard Haven and Cottage City,	27,400 00	492 42	14 77
Spring, John F.,*	Greenfield,	48,600 00	686 49	20 59
Stacy, S. A., & Son,	Gloucester,	44,350 00	658 25	19 75
Stevenson, J. M.,	Pittsfield,	73,780 06	1,136 21	34 09
Stratton, Daniel W.,	Hudson,	41,800 00	574 58	17 24
Thompson & Reed,	Waltham,	5,500 00	48 01	1 44
Thompson, William M.,	Brockton,	115,250 00	1,868 77	56 06
Tucke, E. M.,	Lowell,	97,145 00	1,328 61	39 86
Walker, Oliver,	Northampton,	99,027 22	1,327 30	39 82
Wetherbee & Nutter,	Brighton,	42,720 00	728 65	21 86
Williamson, R. J. & C. Co.,	Webster,	23,475 00	529 82	15 89
		\$5,554,740 84	\$77,580 48	\$2,327 41
PEOPLE'S INSURANCE CO.,	Pittsburgh, Pa.			
Cheppu & Brown,	Boston and Concord,	\$621,789 50	\$8,311 73	\$249 35
Munroe, A. C.,†	Worcester,	51,955 00	732 85	21 99
Warriner, S. C.,	Springfield,	39,480 00	665 61	19 97
		\$713,224 50	\$9,710 19	\$291 31
PEOPLE'S FIRE INSURANCE CO.,	New York, N. Y.			
Cheppu & Brown,	Boston and Concord,	\$917,488 04	\$11,390 20	\$227 80
Fuller, W. A.,	Springfield,	8,095 00	264 78	5 30
		\$925,583 04	\$11,654 98	\$233 10

† For 4 months.

* For 11 months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
PHENIX INSURANCE Co.,	Brooklyn, N. Y.	\$43,825 00	\$532 79	\$10 66
Alley & Holyoke,*	Marlborough, .	24,600 00	311 96	6 24
Alley, Edward R.,†	Marlborough, .	20,500 00	170 88	3 42
Baker, Henry N.,	Newtonville, .	265,260 00	1,672 18	33 44
Barnes, Edward F.,	Newton, .	89,900 00	1,242 25	24 84
Bird, H.,	Cambridge, .	36,762 00	536 32	10 73
Brinard, J. C.,	Amherst, .	105,683 00	1,504 74	30 09
Brown, H. A.,	Salem, .	5,227,796 00	44,102 33	882 05
Bullard, Alfred M.,	Boston, .	166,080 00	1,977 62	39 55
Chadwick, O. B., & Co.,	Peabody and Danvers,	14,350 00	274 38	5 49
Chaffee, Joseph C.,	Lee, .	62,700 00	673 61	13 47
Chapin & Williams,	Greenfield, .	132,350 00	1,589 46	31 79
Chase, William E.,	Newburyport, .	10,580 00	171 25	3 42
Coffin, Charles H.,	Nantucket, .	28,300 00	366 62	7 33
Collins & Wheeler,	Great Barrington, .	10,550 00	154 29	3 09
Collins, T. C.,	Middleborough, .	198,413 00	2,537 33	50 75
Cook, Samuel H., Fire,	New Bedford, .	100,875 00	9,702 18	194 04
“ “ Marine,	Woburn, .	56,315 00	713 81	14 28
Emerson & Goddard,†	Hyde Park, .	67,512 50	413 48	8 27
Faunce, Thomas E.,	Gloucester, .	91,620 00	900 85	18 02
Follansbee, H. L.,	Haverhill, .	143,285 00	1,929 06	38 58
Frankle, Jones, .	Turner's Falls,	38,380 00	434 00	8 68
Gilmore, W. H. P.,	Medford, .	27,075 58	290 42	5 81
Goodwin, J. Otis,	Chelsea, .	154,010 90	1,783 66	35 67
Gould, Jesse, & Son, .	Winchendon, .	6,288 00	92 70	1 85
Greenwood, S. A.,	Boston, .	3,912,026 00	32,062 16	641 24
Gregerson, George W.,	Fall River, .	153,284 71	1,067 93	21 36
Haffards, G. M., & Co.,				

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Tyler, Edward D., Underhay, John, Washburn, J. D., Wetherbee & Nutter, Williams, S. A., & Co., Wilson & Read, . . .	North Adams, . Holbrook, . . . Worcester, . . . Brighton, . . . Taunton, . . . Pittsfield, . . .	\$83,800 00 18,100 00 358,842 00 32,290 00 76,639 00 77,121 85	\$1,134 90 174 34 4,706 85 451 21 917 57 835 37	\$22 70 3 49 94 14 9 02 18 35 16 71
		\$14,593,862 82	\$141,708 84	\$2,834 18
PHENIX ASSURANCE Co., Archibald, Adam, Barnes, William, Bell, Wesley K., Boardman & Ingalls, Brainard, J. C., . . . Brewer, Cyrus, & Co., Brown, Benjamin F., Brown, Isaac J., Burbank, W. L., . . . Burlleigh, O. H., . . . Carter, S. B., . . . Chaffee, J. C., . . . Cheppu & Brown, Colby & Jones, . . . Collins, T. C., . . . Cook, Coleman, . . . Cowles, Mary E., . . . Currier, F. C., & Son,*	London, Eng. Boston, . . . Marlborough, . . . Ipswich, . . . Lynn, . . . Amherst, . . . Boston, . . . Charlestown, . . . Hyde Park, . . . Charlestown, . . . Natick, . . . Newburyport, . . . Lee, . . . Boston and Concord, Salem, . . . Middleborough, . . . Boston, . . . Sheffield, . . . Fitchburg, . . .	\$212,325 00 29,675 00 10,125 00 171,600 00 2,500 00 3,968,052 00 37,485 00 85,710 00 86,275 00 32,025 00 69,050 00 26,250 00 86,850 00 93,766 67 14,675 00 60,990 00 1,500 00 3,600 00	\$1,833 83 436 31 149 81 2,293 22 32 66 36,432 52 467 71 916 27 977 50 553 05 836 39 304 52 940 04 1,166 16 205 67 545 72 18 75 45 00	\$36 68 8 73 3 00 45 86 65 728 65 9 35 18 33 19 55 11 06 16 73 6 09 18 80 23 32 4 11 10 91 37 90

Daggett, H. M., Jr., & Co.,	North Attleborough,	20,330 00	365 58	7 31
Daniels, George P.,	Salem,	26,691 00	400 53	8 01
Dewey & Wright,	Great Barrington,	16,387 50	316 64	6 33
Dunham, H. J.,	Stockbridge,	21,550 00	259 55	5 19
Edgell, Charles N.,	Gardner,	20,100 00	285 01	5 70
Ely, George W.,	Palmer,	18,600 00	132 70	2 65
Fay, Augustus M.,	Lawrence,	18,000 00	123 00	2 46
Fenner, Arthur,	Ayer,	73,497 00	901 63	18 03
Fisher, Fred. L.,	Medway,	31,873 00	419 92	8 40
Follansbee, H. L.,	Gloucester,	30,750 00	310 53	6 21
Foot, William H.,	Westfield,	45,800 00	442 14	8 84
Fuller & Smith,	Florence,	18,850 00	302 22	6 04
Fullerton, C. D., & Co.,	Brockton,	118,447 50	1,523 11	30 46
Goodell, W. S., & Son,	Haverhill,	103,400 00	2,035 57	40 71
Gould, Jesse, & Son,	Chelsea,	112,135 80	1,527 77	30 56
Gregerson, George W.,	Boston,	102,650 00	844 07	16 88
Hastings, W. B., & Co.	Cambridge,	307,183 39	3,678 37	73 57
Hellyar, William H.,	Palmer,	15,450 00	134 19	2 68
Howland, S. D.,	Fall River,	40,225 00	529 51	10 59
Hoyt, G. & J. F.,	Shelburne Falls,	17,833 33	127 50	2 55
Jordan, A. S., & Co.,	Weymouth,	54,520 83	972 58	19 45
Judd & Parsons,	Holyoke,	41,570 00	666 61	13 33
Judd, F. A.,	Springfield,	103,552 72	1,748 58	34 97
Judkins, Charles S.,	South Boston,	27,625 00	213 12	4 26
Kendall & Longley,	Worcester,	350,688 00	4,004 76	80 10
Learned, Francis M.,	Boston,	37,200 00	207 45	4 15
Leonard, Franklin,	Westfield,	5,600 00	72 56	1 45
Lincoln, William, & Co.,	Warren,	134,088 00	1,071 05	21 42
Lockey & Allison,	Fitchburg,	115,350 00	1,567 56	31 35
Merrick, Spencer R.,†	Clinton,	5,525 00	63 31	1 27

* Agency discontinued Nov. 10, 1884.

† From May 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Merrill, Charles.	Malden, .	\$114,180 00	\$1,215 22	\$24 30
Miller, George F.,	North Adams, .	58,300 00	1,117 50	22 35
Murdock, Francis,	Newton, .	27,225 00	297 62	5 95
Norwood, John K., & Co.,	Lawrence, .	25,968 00	325 43	6 51
Page, Henry H.,	Boston Highlands, .	28,065 00	98 25	1 96
Parker, George G.,	Milford, .	22,450 00	517 46	10 35
Pierce, Chauncey H.,	Northampton, .	69,720 00	777 86	15 56
Porter, B. T. H.,	Woburn, .	19,550 00	215 75	4 31
Powell, Charles T.,	Boston, .	585,375 00	5,564 02	111 28
Robinson, Frank E.,	Jamaica Plain, .	129,790 00	413 18	8 26
Ryder, Thomas M.,*	Wareham, .	15,800 00	269 47	5 39
Savage, James F.,†	Ware, .	3,000 00	34 50	69
Spring, John F.,	Greenfield, .	38,500 00	496 56	9 93
Stearns, Bros.,	Lincoln, .	342,839 32	2,441 97	48 84
Stetson, George W.,	Medford, .	7,700 00	104 50	2 09
Stoddard, I. N., & Son,	Plymouth, .	22,519 00	294 06	5 88
Stone, Emerson,†	Spencer, .	25,332 00	320 21	6 40
Stone, Samuel H.,	Beverly, .	34,800 00	545 83	10 92
Sweetser, Albert H.,	Saugus, .	26,750 00	197 03	3 94
Thomas, E. A.,	Amherst, .	57,600 00	421 65	8 43
Tilley, Thomas J.,	North Attleborough, .	29,800 00	539 70	10 79
Tillinghast & Alden, .	New Bedford, .	185,300 00	2,010 42	40 21
Tucke, E. M.,	Lowell, .	107,503 00	1,234 62	24 69
Viles, Daniel F.,	Waltham, .	89,250 00	1,155 88	23 12
Westgate, George L.,	Melrose, .	83,120 00	813 92	16 28
Westgate, H. H.,	Melrose and Boston, .	104,868 00	787 76	15 76
Williams, S. A., & Co.,	Taunton, .	39,450 00	585 50	11 71

Williamson, R. J. & C. C., Wilson & Read,	Webster, Pittsfield,	6,200 00 45,550 00	128 29 513 14	2 57 10 26
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PHENIX INSURANCE CO.,	Hartford, Conn.	\$9,373,831 06	\$96,839 55	\$1,936 74
Adams, C. S., & Co.,	Framingham,	\$60,438 49	\$793 19	\$15 86
Ballard, Edward O.,	Marlborough,	49,641 25	881 56	17 63
Barrett, William,	Concord,	3,400 00	40 75	81
Barrows & White,	Jamaica Plain,	225,105 00	2,418 66	48 37
Bird, H.,	Cambridge,	39,000 00	609 58	12 19
Briggs, George H.,	Amesbury,	61,400 00	853 00	17 06
Carter, J. R., & Co.,	Woburn,	27,935 00	273 26	5 47
Carter, Sylvester B.,	Newburyport,	45,717 00	574 80	11 50
Chadwick, O. B., & Co.,	Peabody and Danvers,	112,000 00	1,292 01	25 84
Chaffee, J. C.,	Lee,	93,560 00	1,133 26	22 67
Church, H. C., & Son,	Lowell,	194,542 33	2,166 37	43 33
Clark, Henry,	Springfield,	258,855 00	2,420 26	48 41
Cook, Samuel H.,	New Bedford,	216,450 00	2,031 84	40 64
Dewey & Wright,	Great Barrington,	91,950 00	1,343 11	26 86
Edgell, Charles N.,	Gardner,	78,050 00	713 83	14 28
Farnsworth, Ezra S.,	Newtonville,	89,283 00	768 96	15 38
Fisher, Milton M.,	Medway,	89,515 00	1,290 45	25 81
Fiske, George B.,	Holliston,	63,975 00	889 08	17 78
Forbush, James M.,	Natick,	44,350 00	702 29	14 05
Gilmore, W. H. P.,	Turner's Falls,	102,575 00	1,268 05	25 36
Goodell, W. S., & Son,	Haverhill,	140,625 00	2,331 94	46 64
Goodwin, Francis J.,	Malden,	40,775 00	306 47	6 13
Gould, Jesse & Son,	Chelsea,	36,711 00	519 52	10 39
Hamilton, Andrew J.,	Athol,	96,025 00	1,244 19	24 88
Hayward, E. H.,	Ayer,	46,005 00	698 66	13 97

* For nine months.

† To April 17, 1885.

† From February, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Hollis & Snow,	Boston,	\$3,305,790 00	\$30,274 38	\$605 49
Hollis & Snow, Sub-agents,	-	130,637 00	1,776 16	35 52
Howland, Charles W.,	Rockland,	41,000 00	688 60	13 77
Howland, Isaac C.,	Abington,	50,150 00	883 75	17 67
Johnson, Charles B.,	Easthampton,	28,800 00	248 03	4 96
Johnson, R. B.,	Holyoke,	127,633 22	1,217 03	24 34
Kennedy, Thomas C.,	East Boston,	29,085 00	303 29	6 07
Lamb, Liberty,	Webster,	20,200 00	314 13	6 28
Lincoln, William E.,	Warren,	103,385 00	1,248 46	24 97
Lyman, Herbert,	Westfield,	147,369 00	2,210 17	44 20
Merrill, Edwin S., & Son,	Winchendon,	42,565 00	636 80	12 74
Morrissey, Herbert,	Plymouth,	36,900 00	591 91	11 84
Morris & Farrington,	Monson,	123,666 00	1,375 16	27 50
Morse, Edwin S.,	Dedham,	15,500 00	170 00	3 40
Neyland, Daniel J.,	Williamstown,	21,600 00	218 50	4 37
Northey, William,	Salem,	170,875 00	1,818 31	36 37
Norwood, J. K. & Co.,*	Lawrence,	12,850 00	195 80	3 92
Parker, George G.,	Milford,	31,400 00	588 00	11 76
Phillips, Elisha M.,	Southbridge,	61,885 00	672 38	13 45
Pierce, Chauncey H.,	Northampton,	92,350 00	1,070 15	21 40
Porter, Samuel,	Beverly,	52,441 66	882 36	17 65
Puffer, Henry M.,	Shelburne Falls,	22,875 00	255 71	5 11
Richards, Elias,	Weymouth,	22,975 00	490 37	9 81
Richardson, O. P., Jr.,	Attleborough,	95,725 00	1,217 12	24 34
Savage, James F.,†	Ware,	4,400 00	57 60	1 15
Shepard, J. M., Jr.,‡	Fall River,	127,969 92	1,030 59	20 61
Shepard, J. M., Jr., & Co.,§ . . .	Fall River,	21,737 06	152 25	3 04
Silsbee & Geor,	Lynn,	256,256 00	3,702 62	74 05

Stacy, S. A., & Son,	Gloucester,	176,075 00	1,764 56	35 29
Stevens, C. G., & Son.,	Clinton, .	36,005 00	499 20	9 98
Stone, Emerson,	Spencer, .	67,657 00	897 97	17 96
Swan, Albert D.,	Lawrence, .	50,182 50	739 81	14 80
Terry, Henry B.,	Hyde Park,	94,393 00	963 72	19 27
Thomas, Edward A.,	Amherst,	139,346 67	1,065 96	21 32
Thompson, William M.,	Brockton,	205,960 00	2,768 93	55 38
Tyler, Edward D.,	North Adams,	67,150 00	936 87	18 74
Upton & Willis,	Fitchburg,	73,150 00	790 80	15 82
Washburn, J. D.,	Worcester,	403,541 00	5,498 69	109 97
Wellington & Bixby, .	Adams, .	49,925 00	578 04	11 56
White, Luther, .	Chicopee,	65,588 33	687 61	13 75
Wickwire, T. C.,	Sheffield,	77,775 00	876 21	17 52
Wight, Henry K.,	Indian Orchard,	21,475 00	161 89	3 24
Williams, Gorham D.,	Greenfield,	91,648 00	1,043 28	20 87
Williams, S. A., & Co.,	Taunton, .	153,368 00	1,887 13	37 74
Wilson & Read,	Pittsfield,	134,015 11	1,371 79	27 44
		\$9,413,157 54	\$104,387 18	\$2,087 74
PRESIDENT AND DIRECTORS OF THE INSURANCE				
Co. OF NORTH AMERICA,	Philadelphia, Pa.,	\$46,450 00	\$896 15	\$26 88
Alden, Jared F.,	Middleborough,	82,787 50	1,073 16	32 19
Alley & Holyoke,||	Marlborough, .	43,775 00	495 58	14 87
Alley, E. R., & Co.,†	Marlborough, .	27,000 00	218 37	6 55
Barrett, William,	Concord,	69,750 00	1,057 93	31 74
Burleigh, O. H.,	Natick, .	222,915 00	2,763 72	82 91
Carter, Sylvester B.,	Newburyport, .	10,200 00	167 95	5 04
Chaffee, J. C.,	Lee,	62,075 00	723 41	21 70
Chapin Bros.,	Hyde Park,	215,550 16	2,449 27	73 48
Church, H. C., & Son,	Lowell, .			

* Since Sept. 11, 1885.

† To April 17, 1885.

‡ From Jan. 1, 1885.

§ To Jan. 1, 1885.

|| From April 1, 1885.

¶ To April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Clark, W. E.,	Framingham, .	\$60,442 00	\$1,047 45	\$31 42
Collins & Wheeler, .	Great Barrington, .	46,660 00	628 85	18 87
Currier, Aug. N., & Son,	Worcester, .	477,943 00	6,284 00	188 52
Currier, F. C., & Son,	Fitchburg, .	155,080 00	1,684 14	50 52
Danforth, Keyes,	Williamstown, .	6,025 00	60 25	1 81
Davis, James F.,	Barre, .	12,800 00	143 65	4 31
Denny, Charles A.,	Leicester, .	52,437 50	655 07	19 65
Dunn & Dunn,*	Gardner, .	23,516 66	352 98	10 59
Fisher, M. M.,	Medway, .	45,000 00	685 84	20 58
Fiske, George B.,	Holliston, .	6,850 00	97 93	2 94
Fuller, W. A.,	Springfield, .	325,739 00	3,965 50	118 96
Gilmore, W. H. P.,	Turner's Falls, .	69,405 00	1,019 83	30 59
Goodell, W. S., & Son,	Haverhill, .	191,325 00	2,813 45	84 40
Gould, Jesse, & Son,	Chelsea, .	54,016 00	852 68	25 58
Greenwood, S. A.,	Winchendon, .	48,494 00	1,218 94	36 57
Hamilton, Andrew J.,	Athol, .	62,627 00	893 01	26 79
Hartshorne, Charles F.,	Wakefield, .	24,900 00	280 50	8 41
Hastings, W. B., & Co.,	Cambridge, .	444,672 72	5,991 67	179 75
Hawks, C. W.,	Shelburne Falls, .	18,080 00	135 00	4 05
Hayward, E. H.,	Ayer, .	43,975 00	594 26	17 83
Higley, George T.,	Ashland, .	24,131 67	342 88	10 29
Howland, E. P.,†	Quincy, .	21,050 00	354 50	10 63
Howland, Isaac C.,	Abington, .	17,700 00	217 30	6 52
Hunt, O. D.,	Amherst, .	2,000 00	25 00	75
Hyde, J. F. C.,	Newton, .	156,851 66	1,533 91	46 02
Ingraham, W. H.,	Watertown, .	27,326 67	369 61	11 09
Jennings, Albert,	Wellesley, .	45,175 00	645 13	19 35
Johnson, R. B.,	Holyoke, .	210,361 32	2,404 40	72 13

Johnson, Waldo,	.	.	.	.	Webster, .	37,750 00	494 10	14 82
Leighton, Royal B.,	.	.	.	.	Melrose, .	20,435 00	76 78	2 30
Liffier, Charles, .	.	.	.	.	Boston Highlands,	165,265 00	1,688 82	50 66
Lincoln, William E.,	.	.	.	.	Warren, .	18,550 00	304 16	9 12
Lyman, Herbert,	.	.	.	.	Westfield,	84,230 00	1,259 66	37 79
Lyons, Samuel J.,	.	.	.	.	Greenfield,	102,750 48	1,175 25	35 26
Medcalf, William,	.	.	.	.	Ware, .	35,383 33	403 01	12 09
Merrick, Spencer R.,	.	.	.	.	Clinton, .	40,800 00	602 70	18 08
Morrissey, Herbert,	.	.	.	.	Plymouth,	38,200 00	502 44	15 07
Morris & Farrington,	.	.	.	.	Monson, .	55,659 16	815 94	24 48
Morse, Edwin S,	.	.	.	.	Dedham, .	6,750 00	35 38	1 06
Northey, William,	.	.	.	.	Salem, .	283,344 00	3,191 22	95 74
Otis, George, .	.	.	.	.	Yarmouthport,	19,250 00	227 00	6 81
Parker, George G.,	.	.	.	.	Milford, .	52,775 00	830 50	24 91
Paul, Abram C., .	.	.	.	.	Stoughton,	20,600 00	300 29	9 01
Phillips, E. M., .	.	.	.	.	Southbridge,	34,049 00	463 16	13 89
Pierce, Chauncey H.,	.	.	.	.	Northampton,	322,825 00	3,630 62	108 92
Porter, B. T. H., .	.	.	.	.	Woburn, .	67,913 00	910 73	27 32
Porter, Samuel, .	.	.	.	.	Beverly, .	74,300 00	1,221 03	36 63
Read, Elijah R., .	.	.	.	.	Attleborough,	87,575 00	1,031 36	30 94
Richards, Elias, .	.	.	.	.	Weymouth,	28,450 00	558 42	16 75
Roraback, A. T. & M.,	.	.	.	.	Canaan, Ct.,	7,450 00	155 50	4 66
Scull & Bradley, Fire,	.	.	.	.	Boston, .	{ 3,868,387 03	43,529 02	1,305 87
" " Marine,	.	.	.	.		{ 46,490,835 00	362,274 86	10,868 25
Serrat, William D.,	.	.	.	.	Malden, .	59,225 00	694 03	20 82
Silsbee & Geer, .	.	.	.	.	Lynn, .	150,258 00	2,208 47	66 25
Slade, John P., & Son,	.	.	.	.	Fall River,	119,812 14	1,303 26	39 10
Smith & Skerry, .	.	.	.	.	North Brookfield,	19,800 00	313 07	9 39
Smith, Henry A.,	.	.	.	.	Stoneham,	31,200 00	323 91	9 72
Stacy, S. A., & Son,	.	.	.	.	Gloucester,	240,000 00	2,240 70	67 22

* From May 1, 1885.

† Since July, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Stevens, George F.,	Ashburnham,	\$10,825 00	\$150 70	\$4 52
Stevenson, J. M.,	Pittsfield,	234,596 66	2,819 26	84 58
Stone, Emerson*,	Spencer,	16,950 00	289 50	8 68
Swan, Albert D.,	Lawrence,	124,396 25	1,438 27	43 15
Taft, S. S.,	Palmer,	98,650 00	1,428 69	42 86
Thomas, E. A.,	Amherst,	88,605 00	820 51	24 62
Thompson, Wm. M.,	Brockton,	219,583 00	2,981 49	89 44
Tillinghast & Alden,	New Bedford,	279,535 00	3,143 24	94 30
Tyler, Edward D.,	North Adams,	95,050 00	1,398 11	41 94
Viles, Daniel F.,	Waltham,	45,850 00	611 16	18 33
Weston, W. L.,†	Danvers,	9,500 00	161 75	4 85
Wilcox, C T.,	Lawrence,	86,850 00	882 87	26 49
Williams, S. A., & Co.,	Taunton,	91,925 00	1,043 18	31 30
PROVIDENCE WASHINGTON INSURANCE CO.,		\$57,421,223 91	\$495,077 39	\$14,852 27
Abbott, Edward T.,	Providence, R. I.			
Babbitt, Charles A.,	Lowell,	\$201,050 00	\$1,684 01	\$33 68
Barbour, Alfred L.,	Orange,	11,350 00	132 99	2 66
Barett, William,	West Newton,	31,175 00	155 60	3 11
Barrows & White,	Concord,	22,275 00	248 25	4 96
Boardman & Ingalls,	Jamaica Plain,	61,520 00	761 45	15 23
Brewer, Cyrus, & Co.,	Lynn,	82,650 00	1,363 97	27 28
Briggs, George H.,	Boston,	7,532,051 33	64,634 12	1,292 68
Cannell Bros.,	Amesbury,	63,537 00	821 73	16 43
Carpenter, R. W.,	Everett,	29,875 00	338 92	6 78
Chase, W. F.,	Foxborough,	17,380 00	176 53	3 53
Colby & Jones,	Newburyport,	129,725 00	1,643 71	32 87
	Salem,	124,150 00	1,851 70	37 03

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Leonard, Franklin,	Westfield,	\$15,100 00	\$161 52	\$3 23
Lincoln, William, & Co.,	Warren, .	58,664 00	795 08	15 90
Macy, George W.,	Nantucket,	8,900 00	141 87	2 84
Merriam, C. A.,	Chelsea, .	31,020 00	357 54	7 15
Morisey, Herbert,	Plymouth,	39,125 00	639 77	12 80
Murdock, Francis,	Newton, .	99,150 00	1,010 47	20 21
Nickerson, Lewis,	Provincetown,	19,650 00	260 26	5 21
Nutting, Arthur F.,	Northampton,	67,275 00	710 32	14 21
Parker, George G.,	Milford, .	38,156 00	579 36	11 59
Pendergast, George H., & Co.,	Charlestown,	241,044 00	2,418 70	48 37
Phillips, E. M.,	Southbridge,	31,725 00	303 05	6 06
Savage, James F.,*	Ware,	4,450 00	53 40	1 06
Smart, Joseph A.,	Andover, .	24,870 00	422 16	8 44
Sprague, Phineas,	Malden, .	30,234 00	339 83	6 80
Spring, John F.,	Greenfield,	40,715 00	656 67	13 13
Steele, George,	Gloucester,	192,761 25	2,014 35	40 29
Stone, Charles F.,	Waltham,	24,300 00	294 84	5 90
Stone, Emerson,	Spencer, .	32,008 00	527 55	10 55
Storer, William N.,	Cambridgeport,	55,525 00	672 60	13 45
Swain, Joseph B.,	Nantucket,	34,800 00	403 87	8 08
Tarr, J. Truman,	Rockport,	6,000 00	41 75	83
Townsend, James,	East Boston,	67,020 00	682 53	13 65
Warren, Winslow M.,	Marlborough,	12,000 00	148 80	2 98
Williams, S. A., & Co.,	Taunton, .	490,294 00	9,783 95	195 68
		\$14,168,302 11	\$168,501 66	\$3,370 02
QUEEN INSURANCE CO.,	Liverpool, England,			
Adams, C. S., & Co.,	Framingham, .	\$39,364 00	\$398 85	\$7 98

Alley & Holyoke,†	.	.	.	.	Marlborough,	38,100 00	506 47	10 13
Alley, E. R., & Co.,†	.	.	.	.	Marlborough,	22,425 00	203 41	4 07
Bennett, Robert,	.	.	.	.	West Newton,	26,700 00	175 20	3 50
Bevington, Thomas,	.	.	.	.	Lawrence,	264,669 00	2,674 23	53 48
Brainard, J. C.,	.	.	.	.	Amherst,	61,689 00	626 41	12 53
Bullard, Alfred M.,	.	.	.	.	Boston,	3,778,268 00	31,460 80	629 22
Burbank, W. L.,	.	.	.	.	Charlestown,	269,484 00	2,670 63	53 41
Carter, S. B.,	.	.	.	.	Newburyport,	21,600 00	394 79	7 90
Chapin Bros.,	.	.	.	.	Hyde Park,	84,400 00	1,007 82	20 16
Church, H. C., & Son,	.	.	.	.	Lowell,	174,812 50	2,104 04	42 08
Collins & Wheeler,	.	.	.	.	Great Barrington,	37,300 00	422 82	8 46
Coolidge, Augustus,	.	.	.	.	Athol,	50,225 00	681 35	13 63
Craig & Bemis,	.	.	.	.	Spencer,	28,675 00	457 38	9 15
Davis, Charles S.,	.	.	.	.	Plymouth,	7,000 00	136 00	2 72
Davis, James F.,	.	.	.	.	Barre,	13,500 00	170 50	3 41
Dunn & Dunn,	.	.	.	.	Gardner,	35,900 00	586 19	11 72
Follansbee, H. L.,	.	.	.	.	Gloucester,	38,650 00	456 23	9 12
Fuller & Smith,	.	.	.	.	Florence,	40,090 00	462 68	9 25
Fullerton, Charles D., & Co.,	.	.	.	.	Brockton,	148,525 00	2,250 70	45 01
Gilmore, W. H. P.,	.	.	.	.	Turner's Falls,	34,085 00	574 53	11 49
Gould, Jesse, & Son,	.	.	.	.	Chelsea,	175,268 90	2,117 38	42 35
Hammond, J. C.,	.	.	.	.	East Douglas,	36,913 00	446 09	8 92
Hastings, W. B., & Co.,	.	.	.	.	Cambridge,	453,055 39	2,495 80	49 92
Hathaway, Daniel R.,	.	.	.	.	Marblehead,	90,902 00	1,286 51	25 73
Hubbard, Hervey N. P.,	.	.	.	.	Plymouth,	22,150 00	117 40	2 35
Johnson, Waldo,	.	.	.	.	Webster,	18,125 00	219 31	4 39
Johnson, William F., & Knight,	.	.	.	.	Lynn,	19,000 00	266 61	5 33
Jordan, A. S., & Co.,	.	.	.	.	Weymouth,	68,672 50	1,153 21	23 06
Judd & Parsons,	.	.	.	.	Holyoke,	119,036 50	1,606 39	32 13

* To April 17, 1885.

† From April 1, 1885.

‡ To April 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Judd, Burtis,	South Framingham,	\$19,600 00	\$205 47	\$4 11
Knight, Thomas B.,	Lynn,	63,450 00	674 87	13 50
Littler, Charles,	Boston Highlands,	105,155 00	1,065 54	21 31
Lincoln, William, & Co.,	Warren,	175,139 00	2,163 76	43 28
Loekey & Allison,	Fitchburg,	120,882 00	1,810 25	36 20
Lyman, Herbert,	Westfield,	54,990 00	646 25	12 92
McClench, William W.,	Chicopee,	1,500 00	15 30	31
Munroe, A. C.,	Worcester,	378,780 00	4,011 57	80 23
Nichols, Charles S., & Co.,	Salem,	160,520 83	2,335 19	46 70
Parker, George G.,	Milford,	34,700 00	611 21	12 22
Phillips, E. M.,	Southbridge,	13,650 00	136 38	2 73
Pierce, Chauncey H.,	Northampton,	52,570 00	558 00	11 16
Porter, B. T. H.,	Woburn,	50,393 00	774 51	15 49
Pynchon, J. C., & Son,	Springfield,	50,160 00	564 25	11 28
Pynchon, Joseph C.,	Springfield,	271,315 50	3,147 05	62 94
Richardson, O. P., Jr.,	Attleborough,	88,510 00	1,105 89	22 12
Shattuck, John N.,	Natick,	31,450 00	482 02	9 64
Shepard, J. M., Jr., *	Fall River,	190,204 00	773 96	15 48
Shepard, J. M., Jr., & Co.,†	Fall River,	21,762 06	162 21	3 24
Spaulding, L. V.,	Haverhill,	144,000 00	1,911 67	38 23
Stone, Samuel H.,	Beverly,	35,975 00	588 58	11 77
Tillinghast & Alden,	New Bedford,	131,035 00	1,690 63	33 81
Tyler, Edward D.,	North Adams,	105,710 00	1,355 03	27 10
Upton, Daniel,	Adams,	36,950 00	451 75	9 03
Wait, Andrew W.,	Greenfield,	33,050 00	393 25	7 86
Williams, S. A., & Co.,	Taunton,	64,575 00	823 66	16 47
Wilson & Read,	Pittsfield,	157,750 00	1,267 88	25 36

Wright, Eliphalet,	Lee, .	10,000 00	125 75	2 51
ROCHESTER GERMAN INSURANCE CO.,				
Boardman & Ingalls, .	Rochester, N. Y.	\$8,822,361 18	\$87,981 61	\$1,759 60
Brainard, J. C., .	Lynn, .	\$98,291 67	\$1,524 76	\$30 50
Crowell, John F., .	Amherst, .	106,355 00	1,463 69	29 27
Daniels, George P., .	Worcester, .	145,672 00	1,957 59	39 15
Darling, H. E., .	Salem, .	120,088 00	2,041 46	40 83
Fuller, W. A., .	Boston, .	1,498,215 66	17,544 91	350 90
Howland, S. D., .	Springfield, .	65,100 00	910 74	18 21
Jackson, E. T., & Co.,	Fall River, .	171,876 36	2,102 69	42 05
Kilbride, J. J., .	Taunton, .	66,708 00	985 55	19 71
Richardson, H. W., †	Lawrence, .	54,875 00	510 07	10 20
Shattuck, John N., .	Pittsfield, .	35,766 00	550 41	11 01
Sloper, C. W., & Co., §	Natick, .	22,700 00	436 52	8 73
Tucke, E. M., .	Pittsfield, .	45,222 04	666 92	13 34
	Lowell, .	73,490 00	923 65	18 47
ROYAL INSURANCE CO.,				
Abbott, H. E., .	Liverpool, England.	\$2,504,359 73	\$31,618 96	\$632 37
Adams, C. S., & Co., .	Brookline, .	\$37,500 00	\$675 04	\$13 50
Alden, Jared F., .	Framingham, .	71,727 49	1,115 14	22 30
Baker, Henry N., .	Middleborough, .	24,550 00	481 80	9 64
Bevington, Thomas, .	Newtonville, .	32,500 00	298 12	5 96
Bicknell, Zechariah L.,	Lawrence, .	532,059 00	5,592 87	111 86
Bird, H., .	East Weymouth, .	62,395 00	999 52	19 99
Briggs, Andrew S., .	Cambridge, .	773,240 00	9,832 40	196 65
Brown, Benjamin F., .	Taunton, .	128,408 00	1,647 23	32 94
	Charlestown, .	51,650 00	720 95	14 42

* From Jan. 1, 1885.

† To Jan. 1, 1885.

‡ To May 1, 1885.

§ From May 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Bullock & Brown,	North Adams,	\$101,726 92	\$1,505 20	\$30 10
Carter, S. B.,	Newburyport,	113,466 00	1,648 09	32 96
Chadwick, O. B. & Co.,	Peabody and Danvers,	216,865 00	3,102 18	62 04
Chapin Bros.,	Hyde Park,	118,225 00	1,190 86	23 82
Clary, Thomas E.,	Norwood,	14,700 00	259 50	5 19
Currier, Aug. N., & Son,	Worcester,	491,580 00	6,347 21	126 94
Denny, C. A.,	Leicester,	65,125 00	818 70	16 37
Fairbanks, John W.,	Westborough,	79,874 00	1,334 76	26 70
Fisher, Frederick L.,	Medway,	91,246 00	1,337 15	26 74
Forbush, James M.,	Natick,	94,200 00	1,537 75	30 75
Frankle, Jones,	Haverhill,	202,525 00	3,462 84	69 26
Gilmore, W. H. P.,	Turner's Falls,	39,750 00	525 50	10 51
Gordon, William R.,	Beverly,	66,325 00	1,269 48	25 39
Gould, Jesse, & Son,	Chelsea,	394,418 90	4,971 79	99 44
Green, Darius A.,	Medford,	18,700 00	279 86	5 60
Grinnell, L., & Co.,	New Bedford,	479,540 00	5,332 00	106 64
Hamilton, Andrew J.,	Athol,	81,835 00	1 445 04	28 90
Hartshorne, Charles F.,	Wakefield,	45,400 00	636 05	12 72
Hathaway, Daniel R.,	Marblehead,	94,577 50	1,284 63	25 69
Hobbs, George T.,	Uxbridge,	3,500 00	49 00	98
Holbrook, Leander,	Milford,	23,350 00	411 75	8 23
Jennings, Albert,	Wellesley,	141,550 00	1,376 84	27 54
Johnson, R. B.,	Holyoke,	191,294 63	1,996 99	39 94
Kimball, W. L.,	Littleton,	6,500 00	93 00	1 86
Lifter, Charles,	Boston Highlands,	399,150 00	4,769 83	95 40
Lockey & Allison,	Fitchburg,	257,451 00	4,111 13	82 22
Lyman, Herbert,	Westfield,	79,150 00	1,308 96	26 18
McClench, William W.,	Chicopee,	1,000 00	10 00	20

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
RUTGERS FIRE INSURANCE Co., Brewer, Cyrus, & Co.,	New York, N. Y. Boston,	\$905,781 00	\$8,245 11	\$164 90
SCOTTISH UNION AND NATIONAL INSURANCE Co., Bevington, Thomas, . Bicknell & Robinson, . Clarke, E. C., Coburn, Charles, . . . Darling, H. E., Eldred, E. & Co., . . . Goodell, W. S., & Son, . Hill, Thomas H., & Co., Jackson, E. T., & Co., . Johnson, William F., & Knight, Knight, Thomas B., . . Mendell, L. F.,* Nichols, C. S., & Co., . Packard, S. F., Pierce, Chauncey H., . Townsend, James, . . . Vestal, T. R., Warriner, S. C.,	Edinburgh, G. B. Lawrence, Boston, Holyoke, Lowell, Boston, Worcester, Haverhill, Woburn, Taunton, Lynn, Lynn, Plainville, Salem, Brockton, Northampton, East Boston, Fall River, Springfield,	\$39,500 00 256,650 00 55,650 00 56,550 00 1,330,977 00 287,347 00 59,250 00 11,700 00 32,500 00 25,200 00 95,100 00 1,800 00 44,324 50 36,275 00 8,450 00 40,025 00 30,450 00 22,589 00	\$282 83 2,109 48 371 89 476 81 13,842 23 3,375 15 856 42 239 23 411 96 355 26 1,216 36 18 86 715 91 527 41 49 19 424 11 246 71 295 78	\$5 66 42 19 7 44 9 54 276 84 67 50 17 13 4 78 8 24 7 11 24 33 38 14 32 10 55 98 8 48 4 93 5 92
SECURITY INSURANCE Co., Boardman & Ingalls, . Fay, Augustus M., . . Fuller, W. A.,	New Haven, Conn. Lynn, Lawrence, Springfield,	\$2,434,337 50 \$98,825 00 41,725 00 125,002 50	\$25,815 59 \$1,647 53 554 43 1,895 96	\$516 32 \$32 95 11 09 37 92

Haffards, G. M.,	Fall River,	24,388 30	212 86	4 26
Haffards, G. M., & Co.,	Fall River,	153,963 96	1,357 63	27 15
Harrington, N. A.,	Worcester,	423,738 02	5,100 17	102 00
Judd & Parsons,	Holyoke,	42,655 50	824 87	16 50
Metcalf, George E.,	Lowell,	102,732 00	1,384 50	27 69
Miller, George F.,	North Adams,	80,214 42	1,264 84	25 30
Reed & Brother,	Boston,	1,432,220 00	13,367 23	267 34
		\$2,525,464 70	\$27,610 02	\$552 20
SPRING GARDEN INSURANCE Co.,	Philadelphia, Pa.	\$1,161,085 00	\$10,193 80	\$305 81
Bowker, Albert,	Boston,	7,125 00	77 62	2 33
Kirby, Charles E.,	Fitchburg,	28,458 33	470 13	14 10
Nichols, C. S., & Co.,	Salem,	23,335 00	341 45	10 24
Parks, L. C., & Co.,†	Worcester,	82,269 00	1,358 52	40 76
Taylor, J. M.,	Worcester,	1,500 00	14 00	42
Whittemore, Joseph,	Cambridgeport,			
		\$1,303,772 33	\$12,455 52	\$373 66
STANDARD FIRE INSURANCE Co.,	New York, N. Y.	\$557,337 00	\$5,914 74	\$118 29
Ellison, Baker & Coolidge,	Boston,	2,500 00	50 00	1 00
Plympton & Harris,†	Worcester,			
		\$559,837 00	\$5,964 74	\$119 29
STAR FIRE INSURANCE Co.,	New York, N. Y.	\$14,500 00	\$265 29	\$5 31
Burleigh, O. H.,	Natick,	47,525 00	646 49	12 93
Church, H. C., & Son,	Lowell,	43,158 75	486 42	9 73
Johnson, R. B.,	Holyoke,	6,700 00	87 50	1 75
Mack, A. E.,	Lawrence,			
Sawyer & Blake,	Boston,	1,785,521 25	12,406 97	248 14

* To February, 1885.

† From March 1, 1885.

‡ To Feb. 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Silsbee & Geer,	Lynn,	\$91,600 00	\$1,539 57	\$30 79
Swan, A. D.,	Lawrence,	18,033 34	298 95	5 98
STERLING FIRE INSURANCE Co.,	New York, N. Y.	\$2,007,038 34	\$15,731 19	\$314 63
Boardman & Ingalls,	Lynn,	\$100,550 00	\$1,404 73	\$28 09
Howland, S. D.,	Fall River,	127,600 00	1,392 38	27 85
Plympton & Harris,	Worcester,	45,250 00	476 50	9 53
Spaulding, L. V.,	Haverhill,	17,500 00	299 92	6 00
Stearns Brothers,	Boston,	1,262,069 42	11,200 53	224 01
ST. PAUL FIRE AND MARINE INSURANCE Co.,	St. Paul, Minn.	\$1,552,969 42	\$14,774 06	\$295 48
Atwood, Lewis L. P.,	Jamaica Plain,	\$5,300 00	\$46 50	\$0 93
Boardman & Ingalls,	Lynn,	61,525 00	963 27	19 27
Carpenter, George O., & Son,	Boston,	1,128,110 00	13,045 00	260 90
Colby & Jones,	Salem,	49,250 00	828 23	16 56
Hancock, P. B., & Co.,	Brockton,	30,150 00	331 69	6 63
Lee & Gilbride,	Lowell,	12,050 00	137 05	2 74
Porter, B. T. H.,	Woburn,	6,750 00	150 50	3 01
Stone, Samuel H.,	Beverly,	5,950 00	69 38	1 39
SUN FIRE OFFICE Co.,	London, England.	\$1,259,085 00	\$15,571 62	\$311 43
Abbott, H. Edward,	Brookline,	\$83,150 00	\$636 15	\$12 72
Ashley, H. W.,	Westfield,	11,650 00	78 20	1 56
Baker, Ezra,	Lynn,	217,228 00	2,287 48	45 75
Ballard, E. O.,	Marlborough,	49,465 50	633 39	12 67

Bevington, Thomas,	Lawrence,	65,800 00	590 98	11 82
Brewster, Allan M.,	Newburyport,	139,563 00	1,278 85	25 58
Burge, L., Hayes, & Co.,	Boston,	7,674,633 00	66,129 32	1,322 59
Cannell Bros.,	Everett,	12,100 00	133 75	2 67
Chaffee, Joseph C.,	Lee,	19,095 00	155 09	3 10
Clarke, E. C.,	Holyoke,	93,850 00	734 72	14 69
Collins, Thomas C.,	Middleborough,	31,625 00	342 79	6 86
Cook, Louis A.,	South Weymouth,	30,700 00	360 91	7 22
Coolidge, Augustus,	Athol,	40,850 00	476 65	9 53
Daniels, George P.,	Salem,	109,073 00	1,342 42	26 85
Dewey & Wright,	Great Barrington,	15,150 00	271 65	5 43
Edgell, Charles N.,	Gardner,	25,150 00	297 43	5 95
Fairbanks, J. W.,	Westborough,	36,125 00	416 80	8 34
Fears & Cunningham,	Gloucester,	24,157 15	167 56	3 35
Fears, R. R.,	Gloucester,	34,864 30	376 83	7 54
Freeman, James M.,	Franklin,	15,900 00	230 25	4 60
French, Henry T.,	Hudson,	3,445 00	33 56	67
Fuller & Smith,	Florence,	91,643 33	1,100 44	22 01
Green, J. Horace,	Stoneham,	9,940 00	78 31	1 57
Hamant, Charles,	Medfield,	2,350 00	33 00	66
Hammond, J. C.,	East Douglas,	25,325 00	192 95	3 86
Hardwick, John, & Co.,	Quincy,	15,800 00	191 75	3 83
Hartshorne, Charles F.,	Wakefield,	15,050 00	167 19	3 34
Hathaway, B. A.,	Plymouth,	3,350 00	36 45	73
Hellyar, William H.,	Palmer,	25,787 50	228 60	4 57
Hobbs, George T.,	Uxbridge,	3,150 00	40 25	80
Howland, Isaac C.,	Abington,	18,250 00	78 87	1 58
Jordan, A. S., & Co.,	Weymouth,	26,820 83	418 39	8 37
Judd, Burtis,	South Framingham,	19,296 00	259 34	5 19
Lamb, Liberty,	Webster,	2,500 00	62 50	1 25

* For 3 months.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Leonard, P. D., .	Bridgewater, .	\$1,300 00	\$11 50	\$0 23
Lockey & Allison, .	Fitchburg, .	17,900 00	161 72	3 23
McCloud, H. M., .	Amherst, .	37,740 00	389 19	7 78
Meldram, Nathan P., .	Manchester, .	4,755 00	86 10	1 72
Mendell, L. F., .	Plainville (Wrentham), .	11,610 00	143 96	2 88
Merriam, Charles A., .	Chelsea, .	154,480 00	1,096 17	21 92
Merrick, S. R., .	Clinton, .	18,450 00	162 06	3 24
Merrill, E. S., & Son, .	Winchendon, .	11,775 00	124 95	2 50
Miller, George F., .	North Adams, .	92,070 00	1,125 17	22 50
Morris & Farrington, .	Monson, .	9,300 00	75 43	1 51
Ober, Joseph E., .	West Medford, .	36,400 00	249 29	4 99
O'Brien, Thomas L., .	Boston, .	2,166,374 40	17,116 54	342 33
Packard, S. F., .	Brockton, .	45,950 00	450 63	9 01
Parker, F. S., .	Pittsfield, .	46,925 00	433 50	8 67
Parker, George G., .	Milford, .	800 00	10 25	20
Puffer, H. M., .	Shelburne Falls, .	24,935 00	322 21	6 44
Ryder, Thomas M., .	Wareham, .	79,632 00	855 27	17 11
Shattuck, John N., .	Natick, .	9,700 00	75 47	1 51
Shepard, J. M., Jr., .	Fall River, .	172,005 00	1,439 08	28 78
Sherman, Frederick W., .	Lowell, .	185,650 00	1,232 69	24 65
Smith & Skerry, .	North Brookfield, .	32,765 00	331 21	6 62
Smith, John F., .	Haverhill, .	156,015 00	1,634 62	32 69
Taylor, J. M., .	Worcester, .	232,395 00	2,336 80	46 73
Thacher, F., .	Yarmouthport, .	3,500 00	50 00	1 00
Van Campen, H., .	New Bedford, .	103,850 00	983 56	19 67
Wait, N. R., .	Ipswich, .	2,400 00	24 00	48
Warriner, S. C., .	Springfield, .	190,054 00	2,112 04	42 24
Waterman, Eben C., .	Hanover, .	300 00	6 75	13

Williams, S. A., & Co.,	Taunton, .	47,645 00	525 12	10 50
Wood, Joseph H.,	Milford, .	1,700 00	18 00	36
		\$12,891,212 01	\$113,446 10	\$2,268 87
TRADERS' INSURANCE Co.,				
Abbott, H. Edward,	Chicago, Ill.	\$84,211 00	\$1,138 55	\$22 77
Baker, Ezra,	Brookline,	137,800 00	2,101 00	42 02
Barnes, William,	Lynn,	21,300 00	288 34	5 77
Bevington, Thomas,	Marlborough,	41,175 00	511 09	10 22
Bowker, Albert,	Lawrence,	1,098,981 00	10,171 83	203 44
Brewster, William H., Jr.,	Boston,	71,151 00	782 47	15 65
Brown, Benjamin F.,	Newburyport and Dorchester,	43,008 00	546 07	10 92
Church, H. C., & Son,	Charlestown,	53,325 00	739 68	14 79
Colby & Jones,	Lowell,	54,766 67	847 79	16 96
Collins, Thomas C.,	Salem,	24,075 00	305 81	6 12
Currier, Aug. N., & Son,	Middleborough,	58,035 00	637 84	12 76
Currier, F. C., & Son, .	Worcester,	37,670 00	588 96	11 78
Daggett, H. M., Jr., & Co.,	Fitchburg,	52,750 00	829 82	16 60
Dewey & Wright,	North Attleborough,	26,424 00	416 68	8 33
Goodell, W. S., & Son,	Great Barrington,	35,700 00	652 03	13 04
Greene, William S.,	Haverhill,	55,681 25	696 96	13 94
Grinnell L., & Co.,	Fall River,	24,850 00	230 85	4 62
Judd & Parsons, .	New Bedford,	144,362 50	2,102 36	42 05
Judd, Burtis,	Holyoke,	24,806 00	259 58	5 19
Judd, F. A.,	South Framingham,	203,268 96	2,665 36	53 31
Parker, George G.,	Springfield,	27,050 00	477 72	9 55
Pierce, Chauncey H.,	Milford,	41,920 00	503 22	10 06
Porter, B. T. H.,	Northampton,	38,741 00	546 90	10 94
Puffer, Loring W.,	Woburn,	26,250 00	413 28	8 27
Spring, John F., .	Brockton,	30,725 00	525 16	10 50
	Greenfield,			

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Stevens, C. G., & Son,	Clinton,	\$22,655 00	\$346 25	\$6 92
Stevenson, J. M.,	Pittsfield,	40,071 34	516 11	10 32
Stone, Emerson,	Spencer,	20,975 00	294 74	5 89
Thomas, E. A.,	Amherst,	18,666 67	229 52	4 59
Tyler, Edward D.,	North Adams,	22,425 00	441 27	8 83
Wellington & Bixby,	Adams,	1,125 00	19 68	39
		\$2,583,944 39	\$30,826 92	\$616 54
TRANSATLANTIC FIRE INSURANCE Co.,	Hamburg, Ger.			
D'Evelyn, John S.,	Lowell,	\$18,925 00	\$669 57	\$13 39
Eldred, E., & Co.,	Worcester,	108,317 50	1,344 16	26 88
Judd & Parsons,	Holyoke,	35,710 00	453 22	9 06
Judd, F. A.,	Springfield,	57,750 00	916 94	18 34
Mercer & Whittemore,	Boston,	330,562 50	2,742 54	54 85
Sawyer & Blake,	Boston,	481,786 00	3,991 41	79 83
Shepard, J. M., Jr.,	Fall River,	39,410 00	260 90	5 22
		\$1,102,461 00	\$10,373 74	\$207 57
UNION INSURANCE Co.,	Philadelphia, Pa.			
Abbott, H. E.,	Brookline,	\$12,250 00	\$158 10	\$4 74
Bates, Henry A.,	South Abington,	11,900 00	116 50	3 49
Bevington, Thomas,	Lawrence,	100,220 00	1,098 68	32 96
Bicknell, Z. L.,	East Weymouth,	13,225 00	210 24	6 31
Bigelow, C. H.,	Southbridge,	10,300 00	73 88	2 22
Bird, H.,	Cambridge,	162,745 00	2,384 58	71 54
Boardman & Ingalls,	Lynn,	101,700 00	1,603 76	48 11

Bowen, Henry J.,	.	.	.	.	.	.	39,000	00	350	24	10	51
Brewster, Allan M.,	.	.	.	.	.	.	35,092	00	390	36	11	71
Brewster, William H., Jr.,	.	.	.	.	.	.	174,328	00	1,607	17	48	22
Carter, S. B.,	.	.	.	.	.	.	6,725	00	62	13	1	86
Coolidge, Augustus,	.	.	.	.	.	.	31,446	67	435	46	13	06
D'Evelyn, J. S.,	.	.	.	.	.	.	77,375	00	788	98	23	67
Durfee & Chace,	.	.	.	.	.	.	82,434	60	806	06	24	18
Edgell, Charles N.,	.	.	.	.	.	.	19,721	00	304	85	9	15
Foot, William H.,	.	.	.	.	.	.	13,200	00	185	99	5	58
Frankle, Jones,	.	.	.	.	.	.	53,375	00	644	32	19	33
Goddard, Ira N.,	.	.	.	.	.	.	4,700	00	58	40	1	75
Goodwin, J. Otis,	.	.	.	.	.	.	42,104	16	411	21	12	34
Gould, Jesse, & Son,	.	.	.	.	.	.	99,173	90	1,256	39	37	69
Gregerson, George W.,	.	.	.	.	.	.	4,123,151	00	20,304	00	609	12
Jackson, E. T., & Co.,	.	.	.	.	.	.	37,457	00	617	46	18	52
Judd, Burtis,	.	.	.	.	.	.	22,785	00	259	04	7	77
Kendall, Isaac B.,	.	.	.	.	.	.	32,735	00	288	75	8	66
Kirby, Charles E.,	.	.	.	.	.	.	92,600	00	758	38	22	75
Liffler, Charles,	.	.	.	.	.	.	124,913	00	1,572	03	47	16
Lincoln, William, & Co.,	.	.	.	.	.	.	28,030	00	248	12	7	44
Lockey & Allison,	.	.	.	.	.	.	28,520	00	421	03	12	63
Magna, A. G.,	.	.	.	.	.	.	104,445	00	945	78	28	37
Mendell, L. F.,	.	.	.	.	.	.	23,050	00	266	93	8	01
Morrissey, Herbert,	.	.	.	.	.	.	8,950	00	125	75	3	77
Norris & Corbell,	.	.	.	.	.	.	79,400	00	902	56	27	08
Odell, Charles,	.	.	.	.	.	.	90,098	00	1,103	39	33	10
Pierce, Chauncey H.,	.	.	.	.	.	.	57,400	00	659	84	19	80
Porter, Samuel,	.	.	.	.	.	.	17,550	00	273	88	8	22
Sawyer & Blake,	.	.	.	.	.	.	2,607,447	00	17,599	29	527	98
Serrat, W. D.,	.	.	.	.	.	.	16,900	00	130	60	3	92
South Boston,	.	.	.	.	.	.
Newburyport,	.	.	.	.	.	.
Newburyport and Dorchester,	.	.	.	.	.	.
Newburyport,	.	.	.	.	.	.
Athol,	.	.	.	.	.	.
Lowell,	.	.	.	.	.	.
Fall River,	.	.	.	.	.	.
Gardner,	.	.	.	.	.	.
Westfield,	.	.	.	.	.	.
Haverhill,	.	.	.	.	.	.
Millbury,	.	.	.	.	.	.
Medford,	.	.	.	.	.	.
Chelsea,	.	.	.	.	.	.
Boston,	.	.	.	.	.	.
Taunton,	.	.	.	.	.	.
South Framingham,	.	.	.	.	.	.
Charlestown,	.	.	.	.	.	.
Fitchburg,	.	.	.	.	.	.
Boston Highlands,	.	.	.	.	.	.
Warren,	.	.	.	.	.	.
Fitchburg,	.	.	.	.	.	.
Holyoke,	.	.	.	.	.	.
Plainville (Wrentham),	.	.	.	.	.	.
Plymouth,	.	.	.	.	.	.
Hyde Park,	.	.	.	.	.	.
Salem,	.	.	.	.	.	.
Northampton,	.	.	.	.	.	.
Beverly,	.	.	.	.	.	.
Boston,	.	.	.	.	.	.
Melrose,	.	.	.	.	.	.

NAME OF COMPANY AND AGENTS.				Location and Residence.		Amount Insured.	Premiums Received.	Tax.
Smith, Henry A.,	.	.	.	Stoneham,	.	\$45,340 00	\$587 73	\$17 63
Spring, John F.,	.	.	.	Greenfield,	.	53,200 00	645 58	19 37
Steele, George,	.	.	.	Gloucester,	.	184,953 75	1,710 19	51 31
Stevenson, J. M.,	.	.	.	Pittsfield,	.	17,450 00	136 78	4 10
Taft, Ellis C.,	.	.	.	Uxbridge,	.	7,000 00	106 69	3 20
Taylor, J. M.,	.	.	.	Worcester,	.	130,690 00	1,738 96	52 17
Thompson, William M.,	.	.	.	Brockton,	.	40,700 00	560 12	16 80
Townsend, James,	.	.	.	East Boston,	.	146,760 00	1,395 99	41 88
Van Campen, H.,	.	.	.	New Bedford,	.	54,998 00	690 72	20 72
Viles, Daniel F.,	.	.	.	Waltham,	.	32,775 00	502 08	15 06
Warriner, S. C.,	.	.	.	Springfield,	.	63,150 00	719 13	21 57
Whipple & Phipps,	.	.	.	Jamaica Plain,	.	700 00	2 10	06
Williams, D. W.,	.	.	.	Waltham,	.	5,500 00	76 25	2 29
Young, Philander S.,	.	.	.	Dedham,	.	10,800 00	103 35	3 10
						\$9,380,463 08	\$68,399 80	\$2,051 98
UNION INSURANCE Co.,				San Francisco, Cal.				
Brainard, J. C.,	.	.	.	Amherst,	.	\$6,450 00	\$85 00	\$1 70
Cornish, I. S.,	.	.	.	New Bedford,	.	69,550 00	742 43	14 85
Crowell, John F.,	.	.	.	Worcester,	.	13,600 00	174 86	3 50
Greene, William S.,	.	.	.	Fall River,	.	43,525 00	622 28	12 45
Judd & Parsons,	.	.	.	Holyoke,	.	47,700 00	730 73	14 61
Judd, F. A.,	.	.	.	Springfield,	.	78,375 00	879 63	17 59
Laws, Alfred,*	.	.	.	Brockton,	.	25,450 00	266 87	5 34
Parker, F. S.,	.	.	.	Pittsfield,	.	8,300 00	93 04	1 86
Reed, William Garrison,	.	.	.	Boston,	.	1,195,539 00	8,610 35	172 21
Spaulding, L. V.,	.	.	.	Haverhill,	.	22,150 00	368 38	7 37

Stone, Samuel H.,	Beverly, .	. . . . .	2,000 00	37 50	75
UNION MARINE INSURANCE Co., .	Liverpool, Eng.	. . . . .	\$1,512,639 00	\$12,611 07	\$252 23
Coffin, G. Winthrop, .	Boston, .	. . . . .	\$1,747,068 00	\$9,515 86	\$190 32
Endicott & Macomber, .	Boston, .	. . . . .	9,349,913 00	66,217 84	1,324 36
UNITED FIREMEN'S INSURANCE Co.,	Philadelphia, Pa.	. . . . .	\$11,096,981 00	\$75,733 70	\$1,514 68
Boardman & Ingalls, .	Lynn, .	. . . . .	\$61,800 00	\$990 16	\$29 70
Coburn, Charles, .	Lowell, .	. . . . .	11,050 00	148 00	4 44
Judd, Dwight O., .	Holyoke, .	. . . . .	24,150 00	233 26	7 00
Judd, F. A.,†	Springfield, .	. . . . .	83,850 00	1,229 93	36 90
O'Brien, Thomas L., .	Boston, .	. . . . .	865,624 08	9,323 42	279 70
Parks, L. C., & Co.,‡	Worcester, .	. . . . .	25,925 00	280 44	8 41
UNITED STATES FIRE INSURANCE Co.,	New York, N. Y.	. . . . .	\$1,072,399 08	\$12,205 21	\$366 15
Carpenter, George O., & Son, .	Boston, .	. . . . .	\$683,195 33	\$7,739 30	\$154 79
Johnson, William F., & Knight,	Lynn, .	. . . . .	14,850 00	201 00	4 02
Knight, Thomas B., .	Lynn, .	. . . . .	81,000 00	1,029 34	20 59
Warriner, S. C., .	Springfield, .	. . . . .	3,500 00	53 50	1 07
UNITED STATES LLOYDS,	New York, N. Y.	. . . . .	\$782,545 33	\$9,023 14	\$180 47
Magoun, Thatcher, .	Boston, .	. . . . .	\$179,973 00	\$2,728 45	\$54 57
Ogilby, Charles F., .	Boston, .	. . . . .	928,624 00	3,691 81	73 84
		. . . . .	\$1,108,597 00	\$6,420 26	\$128 41

* For 5 months.

† For 10 months.

‡ From March 1, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
WESTCHESTER FIRE INSURANCE CO.,	New York, N. Y.			
Adams, Edward F.,	Haverhill,	\$81,876 00	\$1,092 92	\$21 86
Almy, Charles,	New Bedford,	432,200 00	1,759 18	35 18
Appleton, Zeno A.,	Rockport,	35,600 00	421 30	8 43
Boardman & Ingalls,	Lynn,	59,800 00	747 42	14 95
Brewster, William H., Jr.,	Newburyport and Dorchester,	73,830 00	760 63	15 21
Brown, Henry A.,	Salem,	81,294 00	1,024 87	20 50
Chaffee, J. C.,	Lee,	82,050 00	778 59	15 57
Cheever, John H.,	Manchester,	65,235 00	793 12	15 86
Choate, John C.,	Essex,	3,200 00	32 00	64
Clark, Curtis,	Boston,	1,259,606 00	11,678 02	233 56
Clarke, E. C.,	Holyoke,	130,930 00	1,032 34	20 65
Clary, Thomas E.,	Norwood,	106,045 00	1,170 20	23 40
Cowles, M. E. (Mrs.),	Sheffield,	28,925 00	318 21	6 36
Crowell, J. F.,	Worcester,	160,580 00	1,608 35	32 17
Dunham, H. J.,	Stockbridge,	86,700 00	945 46	18 91
Enslin, Theodore V.,	Somerville,	13,000 00	102 31	2 05
Fears & Cunningham,	Gloucester,	91,417 15	586 71	11 73
Fears, R. R.,	Gloucester,	174,354 30	1,466 98	29 34
Footte, William H.,	Westfield,	109,000 00	1,194 35	23 89
Fullerton, C. D., & Co.,	Brookton,	35,300 00	386 64	7 73
Gilmore, Onslow,	Stoneham,	28,550 00	333 25	6 66
Hale, J. B.,	Medfield,	18,223 00	203 11	4 06
Hall, A. E.,	Chelsea and Boston,	84,865 00	605 26	12 11
Howland, S. D.,	Fall River,	193,222 50	2,286 90	45 74
Jackson, E. T., & Co.,	Taunton,	59,608 50	700 82	14 02
Johnson, Waldo,	Webster,	1,200 00	12 55	25
Jordan, A. S., & Co.,	Weymouth,	39,640 00	600 25	12 00

Judd, Burtis,	.	.	.	.	.	.	.	.	.	South Framingham,	.	.	.	.	.	24,070 00	338 28	6 77
Kallman, Marcus,*	.	.	.	.	.	.	.	.	.	Roxbury,	.	.	.	.	.	16,750 00	139 50	2 79
Lockey & Allison,	.	.	.	.	.	.	.	.	.	Fitchburg,	.	.	.	.	.	55,022 00	683 31	13 67
Medcalf, William,	.	.	.	.	.	.	.	.	.	Ware,	.	.	.	.	.	25,038 00	288 48	5 77
Miller, George F.,	.	.	.	.	.	.	.	.	.	North Adams,	.	.	.	.	.	59,375 00	874 47	17 49
Norwood, John K., & Co.,	.	.	.	.	.	.	.	.	.	Lawrence,	.	.	.	.	.	40,727 77	610 35	12 21
Nutting, Arthur F.,	.	.	.	.	.	.	.	.	.	Northampton,	.	.	.	.	.	64,525 00	774 90	15 50
Ober, Joseph E.,	.	.	.	.	.	.	.	.	.	West Medford,	.	.	.	.	.	36,655 00	309 65	6 19
Parker, F. S.,	.	.	.	.	.	.	.	.	.	Pittsfield,	.	.	.	.	.	59,250 00	694 94	13 90
Parker, George G.,	.	.	.	.	.	.	.	.	.	Millford,	.	.	.	.	.	33,300 00	403 50	8 07
Putnam, John H.,	.	.	.	.	.	.	.	.	.	Revere,	.	.	.	.	.	94,700 00	891 50	17 83
Richardson, O. P., Jr.,	.	.	.	.	.	.	.	.	.	Attleborough,	.	.	.	.	.	37,347 00	507 06	10 14
Ryder, Thomas M.,	.	.	.	.	.	.	.	.	.	Wareham,	.	.	.	.	.	51,600 00	727 46	14 55
Shattuck, John N.,	.	.	.	.	.	.	.	.	.	Natick,	.	.	.	.	.	27,875 00	248 91	4 98
Stimpson, D. P.,	.	.	.	.	.	.	.	.	.	Swampscott,	.	.	.	.	.	18,510 00	211 30	4 23
Stone, Daniel, & Son,	.	.	.	.	.	.	.	.	.	Orange and North Dana,	.	.	.	.	.	45,200 00	549 84	11 00
Tucke, E. M.,	.	.	.	.	.	.	.	.	.	Lowell,	.	.	.	.	.	68,375 00	862 06	17 24
Upton, Daniel,	.	.	.	.	.	.	.	.	.	Adams,	.	.	.	.	.	26,650 00	326 70	6 53
Viles, Daniel F.,	.	.	.	.	.	.	.	.	.	Waltham,	.	.	.	.	.	65,400 00	754 74	15 09
Warriner, S. C.,	.	.	.	.	.	.	.	.	.	Springfield,	.	.	.	.	.	201,869 00	1,863 36	37 27
																	\$4,588,490 22	\$14,702 05	\$894 05
																	\$23,750 00	\$172 37	\$3 45
																	6,400 00	39 50	79
																	3,600 00	28 75	57
																	128,900 00	2,032 23	40 64
																	1,689,110 42	19,518 69	390 37
																	15,167 50	223 27	4 47
WESTERN ASSURANCE Co.,																			
Almy, Charles,																			
Atwood, Lewis L. P.,																			
Ball, Arthur D.,																			
Boardman & Ingalls,																			
Carpenter, Geo. O., & Son,																			
Clary, Thomas E.,																			

* Agency closed March, 1885.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
Colby & Jones,	Salem,	\$83,475 00	\$1,273 29	\$25 47
Davis, James F.,	Barre,	4,600 00	86 00	1 72
Dodge, F. O.,	Fall River,	27,025 00	352 71	7 05
Emerson & Goddard,*	Woburn,	32,165 00	520 69	10 41
Goodell, W. S., & Son,	Haverhill,	37,450 00	708 72	14 17
Hancock, P. B., & Co.,	Brockton,	111,825 00	1,157 83	23 16
Kendall & Longley,	Worcester,	21,200 00	314 15	6 28
Lee & Gilbride,	Lowell,	8,850 00	92 36	1 85
McCann, J. A., & Co.,	Chelsea,	27,455 00	208 03	4 16
Parks, L. C., & Co.,†	Worcester,	34,250 00	386 43	7 73
Porter, B. T. H.,	Woburn,	13,618 00	239 12	4 78
Stone, Emerson,	Spencer,	15,200 00	214 81	4 30
Stone, Samuel H.,	Beverly,	22,740 00	449 86	9 00
Tirrell, Henry A.,	Weymouth,	10,250 00	225 90	4 52
Tucke, E. M.,	Lowell,	23,850 00	273 43	5 47
Wales, George W.,	Randolph,	8,925 00	120 50	2 41
Wolcott, C. B.,	Holyoke,	10,000 00	94 75	1 89
		\$2,359,805 92	\$28,733 39	\$574 66
WESTERN INSURANCE Co.,	Pittsburgh, Pa.			
Winne, Joseph F.,	Boston,	\$737,187 00	\$8,856 29	\$265 69
WILLIAMSBURG CITY FIRE INSURANCE Co.,	Brooklyn, N. Y.			
Brown, Henry A.,	Salem,	\$19,400 00	\$159 23	\$3 18
Durfee & Chace,	Fall River,	94,200 00	874 53	17 49
Frankle, Jones,	Haverhill,	33,100 00	420 83	8 42
Jackson, E. T., & Co.,	Taunton,	106,829 50	1,271 55	25 43
Judd, Dwight O.,	Holyoke,	108,015 00	906 84	18 14

APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated, 1847. Commenced business, 1847.]

GEORGE STEELE, *President.*

HOWARD E. GAFFNEY, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1885.

Cash in the office of the company, . . .	\$1,084 81	
Gross assets,		\$1,084 81

LIABILITIES.

State and local taxes,	\$294 47	
Gross liabilities,		\$294 47

INCOME.

Premiums collected during the year, . . .	\$67,898 16	
Gross cash income,		\$67,898 16

EXPENDITURES.

Cash paid for marine losses,	\$63,323 97	
for salaries of officers and employees, . . .	2,150 00	
for State and local taxes,	557 67	
for rent and incidentals,	1,866 50	
Gross cash expenditures,		\$67,898 14

* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel-property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing-vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 2 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1885, . .	\$1,914,117 00	\$138,593 49
expired and terminated,	1,914,117 00	138,593 49

MISCELLANEOUS.

Marine losses incurred during the year,	\$63,323 97
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INSURANCE LAWS OF 1885.

[CHAP. 183.]

AN ACT relating to Life and Casualty Insurance on the Assessment plan.

Be it enacted, etc., as follows:

SECT. 1. Every contract whereby a benefit is to accrue to a party or parties named therein upon the death or physical disability of a person, which benefit is in any degree or manner conditioned upon the collection of an assessment upon persons holding similar contracts, shall be deemed a contract of insurance on the assessment plan, and the business involving the issuance of such contracts shall be carried on in this Commonwealth only by duly organized corporations, which shall be subject to the provisions and requirements of this act; but nothing herein contained shall be construed as applicable to organizations which conduct their business as fraternal societies, on the lodge system, or to organizations which do not employ paid agents in soliciting business, or limit their certificate holders to a particular order or fraternity, or to the employees of a particular town or city, designated firm, business house or corporation; or to organizations which are unincorporated and limit the amount of every certificate issued to a maximum amount not exceeding five hundred dollars on any one risk. If the benefit is to accrue through the death of the insured person, the contract shall be of life insurance; if through the accidental death only, or the physical disability from accident or sickness of the insured, it shall be of casualty insurance.

SECT. 2. Seven or more persons, citizens of this Commonwealth, may form a corporation to carry on the business of life or casualty insurance, or both, on the assessment plan. Such agreement and the proceedings thereunder shall conform to sections three, four and five of chapter one hundred and fifteen of the Public Statutes; but no such corporation shall begin to do business until at least two hundred persons have subscribed in

writing to be insured therein, and have each paid in one full mortuary assessment, to be held in trust for the benefit of the beneficiaries, nor until the insurance commissioner has certified that it has complied with the provisions of this act and is authorized to transact business. No charter granted under the provisions of this act shall continue valid after one year from date, unless the organization has been completed and business begun thereunder.

SECT. 3. Any corporation existing under the laws of this Commonwealth and now engaged in transacting the business of life or casualty insurance on the assessment plan, may re-incorporate under the provisions of this act in the manner set forth in section thirteen of chapter one hundred and fifteen of the Public Statutes: *provided*, that nothing in this act contained shall be construed as requiring or making it obligatory upon any such corporation to re-incorporate, and any such corporation may continue to exercise all rights, powers and privileges conferred by this act or its articles of incorporation not inconsistent herewith, the same as if re-incorporated hereunder.

SECT. 4. When the insurance commissioner, on investigation, is satisfied that any corporation, doing business in this Commonwealth under this act, has exceeded its powers, failed to comply with any provision of law, or is conducting business fraudulently, he shall report the facts to the attorney-general, who shall thereupon apply to a justice of the supreme judicial court for an injunction restraining such corporation from the further prosecution of business; and the said justice, upon hearing the matter, may issue such injunction, or decree the removal of any officer, and substitute a suitable person to serve in his stead until a successor is duly chosen, and may make such other order and decrees as the interests of the corporation and the public may require.

SECT. 5. Every policy or certificate hereafter issued by any corporation doing business under this act, and promising a payment to be made upon a contingency of death, sickness or accident, shall specify the sum of money which it promises to pay upon each contingency insured against, and the number of days after satisfactory proof of the happening of such contingency at which such payment shall be made; and upon the occurrence of such contingency, unless the contract shall have been voided by fraud, or by breach of its conditions, the corporation shall be obligated to the beneficiary for such payment at the time and to the amount specified in the policy or certificate; and this indebtedness shall be a lien upon all the property, effects and bills receivable of the corporation, with priority over all indebtedness

thereafter incurred, except as hereinafter provided in case of the distribution of assets of an insolvent corporation. If the insurance commissioner shall be satisfied, on investigation, that any such corporation has refused or failed to make such payment for thirty days after it became due, and after proper demand, he shall notify the corporation to issue no new policies or certificates until such indebtedness is fully paid; and no officer or agent of the corporation shall make, sign or issue any policy or certificate of insurance, while such notice is in force.

SECT. 6. Whenever the insurance commissioner shall have given the notice required by the last section, he shall proceed without delay to investigate the condition of the corporation, and shall have full power, in person or by deputy, to examine its books, papers and accounts, and to examine under oath its officers, agents, clerks and certificate holders, or other persons having knowledge of its business; and if it shall appear to him that its liabilities exceed its resources, and that it cannot within a reasonable time, not more than three months from the date of the original default, pay its accrued indebtedness in full, he shall report the facts to the attorney-general, who shall, upon the commissioner's report, apply to a justice of the supreme judicial court for an order closing the business of the corporation, and appointing a receiver or trustee for the distribution of its assets among creditors: *provided*, that no such final order shall be made until the corporation shall have had ten days' notice of the application and an opportunity to be heard: *and provided*, that upon hearing the matter the court shall have power to make any order which the interests of the corporation and the public may require.

SECT. 7. No corporation organized under the laws of this state shall transfer its risks to, or reinsure them in, any other corporation, unless the said contract of transfer or re-insurance is first submitted to and approved by a two-thirds vote of a meeting of the insured called to consider the same, of which meeting a written or printed notice shall be mailed to each policy or certificate holder at least ten days before the day fixed for said meeting; and in case said transfer or re-insurance shall be approved, every policy or certificate holder of the said corporation who shall file with the secretary thereof, within five days after said meeting, written notice of his preference to be transferred to some other corporation than that named in the contract, shall be accorded all the rights and privileges, if any, in aid of such transfer as would have been accorded under the terms of the said contract had he been transferred to the corporation named therein. The members of any corporation other than those which are purely mutual,

whose management shall refuse or neglect, for a space of thirty days after the filing of satisfactory proof of the death of any certificate or policy holder, where the claim so arising is not disputed on account of fraud or want of validity, and where the death-fund is not sufficient to pay said claim, to levy an assessment to provide for the same, shall thereby become liable to the beneficiary under said certificate or policy in a sum not exceeding the face of said claim.

SECT. 8. Corporations organized or doing business under this act shall provide, in their contracts with policy or certificate holders, for the accumulation of an emergency fund, which shall be, at all times, not less than the proceeds of one death assessment on all policy or certificate holders thereof; said fund shall be accumulated by existing corporations within six months from the passage of this act, by all others within six months from the date of their incorporation, and, together with the income thereon, shall be a trust for the payment of death or disability claims, and shall be invested in securities in which insurance companies are allowed by law to invest their capital. These securities shall be deposited in trust with the treasurer of the Commonwealth, but the corporation shall have, at all times, the right to exchange any part of said securities for others of a like amount and character. Any portion of said securities may be drawn by a requisition, signed by two-thirds of the directors and endorsed by the insurance commissioner, setting forth that the same is to be used for the purposes of said trust. When any such corporation shall discontinue business, any justice of the supreme judicial court may appoint a receiver or agent to administer any unexhausted portion of said fund, which shall be used, less such compensation, not to exceed five per cent., as such court or justice may allow the receiver or agent, first, in the payment of accrued claims upon certificates or policies, or if insufficient to pay such claims in full they shall be paid *pro rata*; second, if a balance remain, in the payment of such claims thereafter accruing in the order of their occurrence.

SECT. 9. Any corporation organized under authority of another state or government to issue policies or certificates of life or casualty insurance on the assessment plan, as a condition precedent to transacting business in this state, shall deposit with the insurance commissioner a certified copy of its charter; a statement, under oath of its president and secretary, in the form by the insurance commissioner required, of its business for the preceding year; a certificate, under oath of its president and secretary, that it is paying, and for the twelve months then next preceding has paid, the maximum amount named in its policies or certificates in

full; a certificate from the proper authority in its home state that corporations of this Commonwealth, engaged according to the provisions of this act in life or casualty insurance on the assessment plan, are legally entitled to do business in such state; a copy of its policy or certificate and application, which must show that benefits are provided for by assessment upon policy or certificate holders; evidence satisfactory to the insurance commissioner that the corporation accumulates a fund, equal in amount to that required by section eight of this act, that such accumulation is permitted by the law of its incorporation, and is a trust for the benefit of policy or certificate holders only, and is securely invested. Every such corporation shall also comply with the requirements of section two hundred and two, chapter one hundred and nineteen of the Public Statutes. The insurance commissioner shall thereupon issue or renew the authority of such corporation to do business in this Commonwealth, and such authority shall be revoked whenever the insurance commissioner, on investigation, is satisfied that such corporation is not paying the maximum amount named in its policies or certificates in full. Upon such revocation the commissioner shall cause notice thereof to be published in the newspaper in which the general laws are published, and no new business shall be thereafter done by it or its agents in this Commonwealth. When any other state or country shall impose any obligation upon any such corporation of this state, the like obligation shall be imposed on similar corporations and their agents of such state or country doing business in this state.

SECT. 10. No corporation doing business under this act shall issue a certificate or policy upon the life of any person more than sixty years of age, nor upon any life in which the beneficiary named has no interest, and every call for payments by the policy or certificate holders shall distinctly state the purpose of the same, and whether any part thereof shall or may be used for expenses, and if so how much. Any assignment of a policy or certificate to a person having no interest in the insured life shall render such policy or certificate void.

SECT. 11. The money or other benefit, charity, relief or aid to be paid, provided or rendered by any corporation authorized to do business under this act, shall not be liable to attachment by trustee or other process, and shall not be seized, taken, appropriated or applied by any legal or equitable process, nor by operation of law, to pay any debt or liability of a policy or certificate holder, or any beneficiary named therein.

SECT. 12. Any solicitor, agent or examining physician, who shall knowingly or wilfully make any false or fraudulent statement

or representation in or with reference to any application for insurance, or for the purpose of obtaining any money or benefit, in any corporation transacting business under this act, shall be guilty of a misdemeanor; and, upon conviction, shall be punished by a fine of not less than one hundred or more than five hundred dollars, or imprisonment in the county jail for not less than thirty days or more than one year, or both, at the discretion of the court.

SECT. 13. Every corporation doing business under this act shall annually, on or before the first day of March, return to the insurance commissioner, in such manner and form as he shall prescribe, a statement of its affairs for the year ending on the preceding thirty-first day of December, and the said commissioner, in person or by deputy, shall have the powers of visitation of and examination into the affairs of any such corporation which are conferred upon him in the case of life insurance companies by chapter one hundred and nineteen of the Public Statutes: *provided, always*, that nothing herein contained shall subject any corporation doing business under this act to any other provisions or requirements of said chapter one hundred and nineteen, except as distinctly set forth herein.

SECT. 14. The fees for filing statements, certificates or other documents required by this act, or for any service or act of the insurance commissioner, and the penalties for any violation of this act, shall be the same as provided in the case of life insurance companies by chapter one hundred and nineteen of the Public Statutes. [*Approved April 21, 1885.*]

[CHAP. 199.]

AN ACT to incorporate the Wellfleet Marine Insurance Company.

Be it enacted, etc., as follows:

SECT. 1. James Swett, Richard R. Freeman, Simeon Atwood, John Swett, Warren Newcomb, William L. Paine, Thomas Kemp, their associates and successors, are hereby made a corporation by the name of the Wellfleet Marine Insurance Company, in the town of Wellfleet, for the purpose of insuring against marine lossess, with all the powers and privileges and subject to all the duties, restrictions and liabilities set forth in all general laws which now are or hereafter may be in force relating to such corporations, except as hereinafter provided.

SECT. 2. Said corporation shall have a capital stock of one hundred thousand dollars, divided into shares of one hundred

dollars each, and shall have the liberty to pay in and increase the said capital stock to an amount in the whole not exceeding two hundred thousand dollars.

SECT. 3. This act shall take effect upon its passage. [*Approved April 29, 1885.*]

[CHAP. 241.]

AN ACT relating to Foreign Fidelity Insurance Companies.

Be it enacted, etc., as follows:

SECT. 1. Foreign corporations organized for the purpose of guaranteeing the fidelity of persons and of acting as surety on bonds, when duly admitted to do business in this Commonwealth, may transact such business, act and be accepted as surety, in the same manner, to the same extent and under the same conditions as corporations organized under chapter two hundred and ninety-six of the acts of the year eighteen hundred and eighty-four.

SECT. 2. So much of section one of chapter one hundred and forty-three of the Public Statutes as requires the sureties on every bond given to the judge of a probate court to be inhabitants of this Commonwealth shall not apply to such foreign corporations.

SECT. 3. This act shall take effect upon its passage. [*Approved May 15, 1885.*]

[CHAP. 300.]

AN ACT relating to Insurance by Foreign Insurance Companies.

Be it enacted, etc., as follows:

SECT. 1. The insurance commissioner, upon the annual payment of a fee of twenty dollars, may issue licenses to citizens of this Commonwealth, subject to revocation at any time, permitting the person named therein to procure policies of fire insurance on property in this Commonwealth in foreign insurance companies not authorized to transact business in this Commonwealth. Before the person named in such a license shall procure any insurance in such companies on any property in this Commonwealth he shall in every case execute and file with the insurance commissioner an affidavit that he is unable to procure, in companies admitted to do business in the Commonwealth, the amount of insurance necessary to protect said property, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this Commonwealth to the full amount which said com-

panies are willing to write on said property. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the insurance commissioner, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof; and before receiving such license shall execute and deliver to the treasurer and receiver-general of the Commonwealth a bond in the penal sum of two thousand dollars, with such sureties as the treasurer and receiver-general shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer and receiver-general, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed under such license during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement will pay into the treasury of the Commonwealth a sum equal to four per cent. of such gross premiums.

SECT. 2. Such licensed person, who shall make a wilfully false statement or affidavit, or shall neglect or refuse to make the statements required under the provisions of the foregoing section, shall be punished by a fine not exceeding five hundred dollars for each offence, to be recovered to the use of the Commonwealth, in addition to any other penalty incurred thereby.

SECT. 3. The penalty contained in section two hundred of chapter one hundred and nineteen of the Public Statutes and the provisions of the last clause of section two hundred and twenty-four of said chapter shall not apply to insurance effected in compliance with the provisions of this act.

SECT. 4. This act shall take effect upon its passage. [*Approved June 8, 1885.*]

[CHAP. 308.]

AN ACT to allow Insurance Companies to make additional Investments of their capital stock.

Be it enacted, etc., as follows:

SECT. 1. In addition to the investments now allowed by law, the capital stock of insurance companies may be invested in any of the securities in which savings banks may invest their deposits.

SECT. 2. This act shall take effect upon its passage. [*Approved June 8, 1885.*]

[CHAP. 354.]

AN ACT to authorize the formation of Mutual Fire Insurance Companies with a subscription fund.

Be it enacted, etc., as follows:

SECT. 1. Mutual fire insurance companies with a subscription fund may be formed in the manner prescribed by chapter one hundred and nineteen of the Public Statutes for the organization of insurance companies and shall be subject to the provisions of all general laws which now are or hereafter may be applicable to such companies not inconsistent herewith.

SECT. 2. The original subscription fund shall be two hundred thousand dollars, which may be increased to an amount not exceeding one million dollars, upon approval by the insurance commissioner, in the manner provided by section sixty-two of chapter one hundred and nineteen of the Public Statutes, and shall be invested in the securities in which stock companies are required by law to invest their capital. Said fund shall be divided into shares of one hundred dollars each, transferable in the same manner as shares in capital stock, and no part thereof shall be applied to the payment of premiums for insurance. The shareholders shall be the members of the corporation, with the same powers, rights and obligations as belong and apply to stockholders in stock fire insurance companies. Such company shall issue no policy of insurance until the whole amount of the fund has been subscribed for and paid in cash, nor until the insurance commissioner shall certify the fact of such subscription and payment and that the company has complied with the laws and is entitled to transact business.

SECT. 3. The holders of shares in the subscription fund and policy holders in any such company shall be subject to the same provisions of law in voting at all meetings of the company as apply respectively to shareholders in stock companies and to policy holders in purely mutual companies.

SECT. 4. The subscription fund shall be liable for the payment of losses and other obligations of the company, but shall not be liable for the redemption of scrip certificates issued to policy holders. Whenever the fund shall be impaired to the amount of twenty-five per cent. the company shall make the fund good to the original amount, in the mode and subject to the provisions of sections fifty-nine, sixty and sixty-one of chapter one hundred and nineteen of the Public Statutes relating to the impairment of the capital of stock insurance companies.

SECT. 5. Premiums for insurance with said company shall be

paid wholly in cash, and such premium shall constitute the entire liability of the insured.

SECT. 6. The holders of shares in the subscription fund shall be entitled to a semi-annual dividend of not exceeding five per cent. if the income and net profits of the company, to be ascertained in the mode now prescribed by law, are sufficient to pay the same, and if any dividend be less than the maximum the deficiency may be made up from subsequent income and net profits.

SECT. 7. The net profits of the company, after the payment of dividends to the shareholders, shall be divided annually among the insured whose policies terminated within the year, in proportion to the contribution of each to such profits. Such dividends shall be made only in scrip certificates, payable only out of the accumulation of net profits, which accumulation, together with the income thereof, shall constitute and be kept and invested by the company as a separate fund, in trust for the redemption of such scrip certificates, and the contingent payment of losses and expenses, as herein provided; and such certificates until redeemed shall be subject to future losses and expenses of the company, and to be reduced in case the losses and expenses in any subsequent year shall exceed the income of that year primarily applicable to their payment. No part of such redemption fund shall be used for the payment of losses and expenses, unless and only to the extent that the assets of the company, other than the subscription fund, shall be insufficient therefor; and whenever any portion thereof shall be used for such payment the outstanding certificates shall be reduced in proportion, so that the redemption fund at all times shall equal the amount of the unredeemed certificates. Whenever the principal of the redemption fund shall exceed the amount of the principal of the subscription fund the excess shall be applied annually to the redemption of the certificates in the order of their issue. The net income of the redemption fund shall be divided annually among the holders of its certificates.

SECT. 8. No company organized under this act shall hold on any one risk an amount exceeding one-tenth of its subscription fund, nor shall take or have at risk in any town or fire insurance district of any city or town an amount exceeding its net assets, exclusive of its redemption fund, available for the payment of losses in Massachusetts.

SECT. 9. This act shall take effect upon its passage. [*Approved June 19, 1885.*]

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